

THE OMAHA DAILY BEE.

E. ROSEWATER, EDITOR. PUBLISHED EVERY MORNING.

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WHEN OUT OF TOWN: Subscribers leaving the city temporarily should have the Bee mailed to them. It is better than a daily letter from home.

Subscription information: Subscribed in my presence and sworn to before me this 1st day of May, 1905. M. B. HUNGATE, Notary Public.

WHAT JAPAN MAY DEMAND.

There have been many conjectures as to what Japan may demand as terms of peace, but so far as known there has been no announcement from that government regarding its intentions.

What can safely be assumed is that Japan will demand all she deems necessary to her future peace and security. This necessarily contemplates the elimination of Russia as an Asiatic power.

In a vital question in regard to indemnity and as to this there are various opinions. It is commonly believed that the Japanese government will demand a sufficient amount to cover all the expenses of the war, amounting now to more than half a billion dollars.

It begins to look as if a settlement of the eastern war might come easier than a settlement of the Chicago strike.

It is to be hoped war maps of northern Europe will not be required until those of Eastern Asia shall have been laid away.

South Omaha has its eye fixed on a \$20,000,000 city tax assessment. This is another case where performance counts more than promises.

All eyes are on the United States in the pending peace movement. In this case the hand that holds the "big stick" is also expected to administer the soothing syrup.

The Commercial club and the Real Estate exchange have sympathized with the Civic federation attorneys and the Fontanelle club will affix its seal next to the ready-made resolutions.

Commissioner Leupp says that the Winnebago Indians must work—which is vastly different from the idea generally prevailing on the reservation that the Indians must "be worked."

American capitalists are said to have offered to lend \$25,000,000 to the sultan of Morocco. Perhaps John D. Rockefeller has found someone who has no objections to "tainted money."

It is intimated that Russia is inclined to think it cheaper to keep up the fight than to pay the indemnity asked by Japan.

ROUND ABOUT NEW YORK.

Ripples on the Current of Life in the Metropolis. Wall street bankers differ little from the rest of mankind in their preference for income over outgo.

Hard Knocks for Calamity. The farmers are to share in the general prosperity in the shape of a big wheat crop. This is really a pathetic season for the calamity howlers.

Indiana's Proud Record. The Indiana commission for the St. Louis World's fair has turned back to the state treasury nearly \$5,000 of the total sum apportioned to it.

Jays of Inspiration. The author of a book attacking Christian Science says that it was written in circumstances which he regards as inspirational.

Japan's Naval Supremacy. One result of the "battle of Japan sea" is to give Japan the unquestioned naval supremacy of the orient.

Between Two Fires. The Vesper paper trust is now between two fires. The federal attorneys are proceeding against it for violating the antitrust law.

Lighting City Streets. A New Idea Given Practical Effect in Denver. Paul Thiemann in Denver Post.

High Water Mark Water Tax. The most burdensome exaction of the water company during the past twelve or fifteen years has been the hydrant rental.

Possibility of a Norse Republic. Will the outcome of the issue between Sweden and Norway be the establishment of a Norse republic?

AS TO TARIFF RETALIATION. The question as to what position the administration will take in regard to tariff retaliation appears to be receiving more or less consideration in quarters where the subject is of paramount interest.

Secretary Morton is now suggested as chairman of the executive committee of the Equitable. His Nebraska friends, however, have reason to believe he will prefer to deal with rapid transit rather than with rapid finance.

It is intimated that Mr. Loomis and Mr. Bowen will meet to talk over the Venezuelan incident. Secretary Taft will probably find "sitting on the lid" an easy task compared to acting as referee and timekeeper at the proposed conference.

If Commissioner Garfield has found conditions in the oil industry to be similar to those discovered in the "Beef trust" investigation he should publish his findings while the days are long and the people are buying less kerosene than usual.

The newspaper training of Commissioner of Indian Affairs Leupp may be counted on to make him proof against the cheap tricks of deception that have been played on other government inspectors who have visited the Winnebago reservation to spy out the grafters.

NEW YORK'S MORTGAGE TAX LAW.

Features of the Measure Which Received Executive Sanction. Philadelphia Record. Governor Higgins has signed the mortgage tax bill, and New York is about to try a very interesting experiment in taxation.

At present mortgages are taxable under the general property rate, except when held by exempt holders, nonresidents or persons whose indebtedness is in excess of their personal assessment.

Under the new law mortgages will be exempt from all taxation except one-half of 1 per cent annually, and by means of the recorders office it is expected to collect the tax on all mortgages.

It will be interesting to note the influence of the tax upon rates of interest and the amount of money offered for loan.

'I'd hate to be a Russian officer.' 'Why?' 'Because he gets blown up either by the Japs or his government.'—Cleveland Plain Dealer.

Mary Ann—'I've come to tell you, mum, that the gasoline stove has gone out. Belle—'So am I going.'—Cleveland Plain Dealer.

'Hold up your hands!' demanded the foot-pat student who was on the alley. 'The victim lost no time in replying. 'Great Scott, old chap!' exclaimed the foot-pat, 'lost in wonder and amazement as he looked at the hands, and forgetting entirely the object of the meeting. 'What base ball club are you catching in?'—Chicago Tribune.

'What has caused the delay in the concert?' asked the manager. 'Merely a slight misunderstanding,' answered the conductor of the orchestra. 'It was necessary to explain to some of the performers why they were not to join the musician's union.'—Washington Star.

King Oscar of Sweden once passed through a small town, festively decorated in his honor. One stone building bore a large transparent board, inscribed: 'Welcome, your majesty!' 'What house is that?' asked the king. 'That is the town prison,' was the answer. Whereupon his majesty, laughing, said: 'That is rather too much politeness.'

One of Carrie Nation's most tempestuous disciples has been Myra M. Henry, whose field of operations recently was Arkansas City. After one of her sallies into a saloon she was arrested and brought before a justice of the peace. She dared him to fine her, and the magistrate promptly acquiesced her to the amount of \$100 for contempt of court. Thereupon Myra's courage gave way and she tearfully apologized. His honor remitted the fine.

A billiard ball, possessed of plenty of pluck, but mighty little discretion, sauntered from nowhere in particular to Fulton and Washington streets, Jamaica. At the corner was a crowd estimated at from 500 to 1,000 men, boys and women, waiting for cars to carry them to Belmont park.

Billy yelled a greeting. Billy "perked up," seeming to like the crowd's recognition of his dignity. He pondered what would best show that he really deserved all the attention he was getting. An approaching trolley car solved the puzzle. Billy determined to riddle the front end of the strange looking thing with a hole exactly the size of himself, and applied himself thereto head first.

Billy was supplied with an excellent pair of horns, else he certainly would have been dead ere now, for the trolley car met his availing himself charge unflinchingly and sent him rolling rapidly gutterward, while the motor man leaned over the starboard side and laughed.

This story came to light in a New York police court. A young man from Chicago arrived in New York, hoping to obtain work as a waiter.

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No Mystery Here. Long ago while in the active practice of medicine among the leading families of Western Pennsylvania, Dr. E. V. Pierce came to the conclusion that tonics and blood purifiers that depended to a certain extent on the exhilarating effect of alcohol had an after-depressing effect little to be desired.

By careful study and experiment Dr. Pierce learned how best to extract the medicinal virtues from these plants in just the right proportion to make a life-giving tonic and blood-maker.

Pierce's Great Peppermint Cure. This is a tonic and stimulant of the most valuable nature. In speaking of Blood-purifier, he says it stimulates the liver and the bowels. He then wonders why the old machine does not work well.

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