GRAIN AND PRODUCE MARKET

Unfavorable Crop Reports Force Bulge in July Wheat.

ADVICES OF DAMAGE IN THREE STATES

May is Strong Also—Bulls Squeeze Corn Up a Few Notches—There is Slight Advance in Price of Oats.

OMAHA, May 23, 1905.

July wheat moved up to 89⅞c today, the chief factor being a flood of unfavorable crop reports poured upon the market. Inglis, the crop expert, who is covering the states east of the Mississippi, tells of much damage in Illinois and Indiana. St. Louis experts say that the Kansas crop has been overestimated. The bulls, who are endeavoring to get off with as light loss as possible in May, also had the best of it in that month. The May close was $1.02⅝, July was 89⅞c and September, 87⅝c.

The bulls squeezed corp up a few notches more. Trading was not heavy, as the shorts do not seem to be in a hurry about covering. Prices were ¼@½c higher. May closed at 47⅝c, July at 48⅝c, old July at 48⅝c, September at 47⅞c, and old September at 48⅛c.

Oats were up ½c. May finished at 30¼c, July at 29⅞c, and September at 28¼c.

Bradstreet's report shows a decrease in the world's visible supply of wheat for last week of 2,100,000 bushels; for the week before, 3,259,000 bushels. The corn decrease was 1,594,000 bushels, against 3,269,000 bushels the week before. The oats decrease was 1,163,000 bushels.

Corn receipts and cash sales are larger in Chicago than for some time. Sales yesterday were 125,000 bushels, mostly No. 2. Sales of oats were 300,000 bushels, including 150,000 bushels standard. At the seaboard export sales were 40,000 bushels of wheat, 130,000 bushels of corn and 80,000 bushels of oats. Wheat stocks in Chicago public elevators decreased 269,000 bushels last week and corn stocks 650,646 bushels. The Inter Ocean says that millers will advance the price of flour 20c a barrel today. The prices on standard patents will be $6.20 in wood.

The weather map is in the main a favorable one, though in some states the ground was so thoroughly soaked that corn planting is yet light. One of the most prominent cattle feeders in Missouri says: "Missouri has seldom had such a poor stand of corn at this season." Morgan county, Missouri, reports that the corn has been planted three times.

The Chicago Tribune says today: "The fact that Saturday will be practically the last day on which corn received here, which will have to be dried, will be available for delivery, has stopped the bidding in the country for prompt shipment, and the attitude of the May price is making the farmer slow to sell on bids sent out on the July basis for thirty days' shipment. Acceptances were small. It was said, however, that farmers in Illinois and Iowa were selling more freely to the country elevators. Some cash men are predicting that if the corn prices holds over 55c, receipts will run from 400 to 800 cars a day this week, and perhaps 2,000,000 bushels of corn will have to be taken by the bulls. J. A. Patten says: Yes, it looks as if there were corn in the country, and receipts will be large for ten days, but we will take it all and pay for it."

Omaha Cash Sales.

WHEAT—No. 3, 55½ lbs., 1 car, 54c.

Omaha Cash Prices.

WHEAT—No. 2 hard, 96@99c; No. 3 hard, 85@94c; No. 4 hard, 60@85c; No. 3 spring, 97c.

CORN—No. 2, 46½c; No. 3, 45½c; No. 4, 44½c; no grade, 40@44c; No. 2 yellow, 48½c; No. 3 yellow, 48½c; No. 4 white, 48½c; No. 3 white, 48½c.

OATS—No. 2 mixed, 29½c; No. 3 mixed, 28½c; No. 4 mixed, 28½c; No. 2 white, 30½c; No. 3 white, 30½c; No. 4 white, 29½c; standard, 30½c.

Carlot Receipts.

	Wheat.	Corn.	Oats.
Chicago	4	449	244
Kansas City	64	142	12
Minneapolis	185	...	...
Omaha	3	10	3
Duluth	4	...	...
St. Louis	23	55	78

Minneapolis Wheat Market.

The range of prices paid in Minneapolis, as reported by the Edwards-Wood company, 110-111 Board of Trade, was:

Article.	Open.	High.	Low.	Close.	Yes'y.
Wheat					
May	1 15⅝	1 17⅝	1 15⅝	1 16⅝	1 15½
July	1 06	1 08⅝	1 06½	1 07½	1 05⅝
Sept.	83⅞	85½	83⅞	84⅝	84⅛
*Corn					
July	47½	48⅛	47⅛	48⅛	48
Sept.	47⅛@⅜	48⅛	47⅛	47⅝	47½
Dec.	44½	45	44½	44⅝	.....

*New.

WEATHER IN THE GRAIN BELT

Light Showers West and Higher Temperature in the East.

OMAHA, May 23, 1905.

Light showers occurred during the night in western Nebraska and western South Dakota, and were scattered throughout the mountain districts within the past twenty-four hours. It is raining in the northwest this morning, thunderstorms are reported in the southwest, and rain is quite general throughout the southern states. The weather continues fair in the central and upper valleys.

The temperature has risen in the western sections and is slightly lower generally everywhere east of the Missouri river.

Omaha record of temperature and precipitation compared with the corresponding day of the past three years:

	1905.	1904.	1903.	1902.
Minimum temperature	55	66	67	70
Precipitation	.00	.03	.01	.10

Normal temperature for today, 65 degrees.

Deficiency in precipitation since March 1, 1.33 inches.

Deficiency corresponding period in 1904, 1.09 inches.

Deficiency corresponding period in 1903, .18 of an inch.

OMAHA DISTRICT REPORTS.

Stations.	Max.	Min.	—Temp.— Rain. Inches.	Sky.
Ashland, Neb.	79	55	.00	Clear
Auburn, Neb.	80	53	.00	Clear
Columbus, Neb.	79	55	.00	Pt. cloudy
Fairbury, Neb.	82	49	.00	Pt. cloudy
Fairmont, Neb.	78	53	.00	Clear
Gr. Island, Neb.	76	56	.00	Clear
Hartington, Neb.	79	52	.00	Pt. cloudy
Oakdale, Neb.	79	50	.00	Cloudy
Omaha, Neb.	78	55	.00	Clear
Tekamah, Neb.	79	52	.00	Clear
Carroll, Ia.	77	46	.00	Clear
Clarinda, Ia.	81	50	.00	Clear
Sibley, Ia.	76	47	.00	Clear
Sioux City, Ia.	78	54	.00	Pt. cloudy
Storm Lake, Ia.	74	48	.00	Clear

DISTRICT AVERAGES.

	No. of Stations.	—Temp.— Max.	Min.	Rain. Inches
Central	35	79	42	.02
Columbus, O.	1	76	42	.04
Des Moines, Ia.	14	76	44	.00
Indianapolis, Ind.	11	78	46	.00
Kansas City, Mo.	17	76	56	.16
Louisville, Ky.	18	76	54	.24
Minneapolis	27	74	48	T
Omaha, Neb.	15	78	52	.00
St. Louis, Mo.	11	74	50	.02

L. A. WELSH,
Local Forecaster, Weather Bureau.

Kansas City Grain and Provisions.

KANSAS CITY, May 23.—WHEAT—Firm; May, 89¼c; July, 79⅝@79¾c; September, 74½c; cash, No. 2 hard, $1.01@1.06; No. 3, 93c@$1.02; No. 4, 82@96c; No. 2 red, $1.01@1.05; No. 4, 82@96c.

CORN—Firm; May, 47¼c; July, 44⅞c; September, 42½c; cash, No. 2 mixed, 48c; No. 3, 47½@48c; No. 2 white, 48½c; No. 3, 48@48½c.

OATS—Steady; No. 2 white, 32½@33½c; No. 2 mixed, 32c.

EGGS—Steady; Missouri and Kansas, new No. 2 whitewood cases included, 15½c; case count, 14½c; cases returned, ½c less.

HAY—Steady; choice timothy, $9.50@10.00; choice prairie, $7.75@8.00.

RYE—Steady at 67@70c.

BUTTER—Creamery, 14@20c; packing, 13c.

Receipts.	Shipments.
Wheat, bu. 21,000	33,600
Corn, bu. 49,600	48,600
Oats, bu. 6,000	9,000

Philadelphia Produce Market.

PHILADELPHIA, Pa., May 23.—BUTTER—Firm; extra western creamery, 23c; extra nearby prints, 24c.

EGGS—Steady; nearby fresh, 17c at mark; western fresh, 17½@18c at mark.

CHEESE—Weaker; New York full cream, fancy new, 11½c; New York full cream, fair to good, 10½@11¼c; domestic Swiss, 11@14c.

Peoria Market.

PEORIA, Ill., May 23.—CORN—Steady; No. 3 yellow, 51½c; No. 4, 50½c; no grade, 46@48c.

OATS—Steady; No. 3 white, 30½@30¾c; No. 4 white, 29½@30¼c.

WHISKY—On the basis of $1.26 for finished goods.

Minneapolis Grain Market.

MINNEAOPLIS, Minn., May 23.—WHEAT—May, $1.16⅝; July, $1.07½; September, 84½; No. 2 hard, $1.12; No. 1 northern, $1.16; No. 2 northern, $1.14.

FLOUR—First patents, $6.20@6.30; second patents, $6.20@6.30; first clears, $4.00@4.10; second clears, $2.15@2.25.

BRAN—In bulk, $13.00@13.50.

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, May 23.—Reports of rapid deterioration in the condition of fall sown wheat caused bullish sentiment in the wheat pit here today. The July option closed with a gain of 1⅛c. Corn is up ⅛c. Oats show ⅛c advance. Provisions are unchanged to 5c lower.

Strength in the wheat market came after a rather weak undertone at the start. Influenced by lower prices at Liverpool, the market here showed slight losses at the opening, initial quotations on July being unchanged to ⅛c lower, at 88⅝c to 88⅞c. The fact that weather throughout the west and southwest was much improved helped to bring out selling and resulted in a decline to 88⅜c for July. Soon, however, there commenced to be received crop reports from many sections of the winter wheat country claiming great deterioration in the growing plant. Kansas City and St. Louis seemingly vied with each other in the dissemination of such reports. The most damage was reported from Kansas, where it was estimated, the total yield will not be over 75,000,000 bushels. On May 1, the crop of that state was placed at 95,000,000 bushels. That these reports were in the main accepted as correctly disturbing the situation was shown by the quick advance in prices. Sentiment became extremely bullish on urgent bidding by shorts. At 90⅞c, July reached the highest point of the day. During the last half hour a portion of the gain was lost on profit taking. The market, however, closed strong, with July at 89⅞c. Clearances of wheat and flour were equal to 43,500 bushels. The world's visible supply, as shown by Bradstreet, decreased 2,100,000 bushels. Primary receipts were 286,000 bushels, compared with 261,000 bushels a year ago. Minneapolis, Duluth and Chicago reported receipts of 193 cars, against 85 cars last week and 109 cars a year ago.

Sentiment in the corn market was bullish and the volume of trading was large. One factor that greatly aided the bulls was the strength of wheat. Another influence was the weather bureau report, which claimed much replanting of corn was necessary owing to the continued wet weather. July opened a shade lower, at 47⅞@48c, sold between 47⅞c and 48⅞c, and closed at 48½c. Local receipts were 449 cars, with 156 of contract grade.

Notwithstanding the strength of wheat and corn the oats market was quite weak and liberal receipts early in the session. Later shorts covered freely, causing a complete recovery, the market closing firm. July opened ⅛c lower, at 29½c, sold up to 30c and closed at 29⅞c. Local receipts were 244 cars.

Realizing sales by packers caused an easier tone in the provisions market. The decline tendency was checked by the strength of wheat and corn. At the close July pork was off 5c, at $12.57½. Lard was down 5c, at $7.30. Ribs were unchanged, at $7.25@7.27½.

Estimated receipts for tomorrow: Wheat, 12 cars; corn, 199 cars; oats, 140 cars; hogs, 33,000 head.

The leading futures ranged as follows:

Article.	Open.	High.	Low.	Close.	Yes'y.
*Wheat					
May	1 01	1 03½	1 01	1 02⅝	1 01
July	88⅝@⅞	90⅞	88⅝	89⅞	88⅝
Sept.	81⅛@82	83⅛	81⅛	82⅛@⅜	82 @⅛
*Corn					
May	47 @½	48½	46½	47⅝	46⅞
July	48 @⅝	49⅛@¼	48	48⅝	48⅛@¼
b July	47⅞@48	48⅞	47⅞	48½	48
a Sept.	47⅝@½	48½	47⅝	48⅛@¼	47⅞
b Sept.	47⅛@½	48⅛@¼	47⅛	47⅞@48	47⅛
*Oats					
May	30¼	30⅞	30¼	30⅝@⅞	30⅝
July	29½	30	29½	29⅞	29⅝
Sept.	28¼	28¼@⅜	28	28⅛	28⅛
Pork					
May	.....	.....	.....	12 45	12 50
July	12 55	12 60	12 55	12 57½	12 62½
Sept.	12 77½	12 85	12 77½	12 82½	12 87½
Lard					
May	.....	.....	.....	7 17½	7 22½
July	7 32½	7 32½	7 27½	7 30	7 35
Sept.	7 50	7 50	7 45	7 47½	7 52½
Ribs					
May	7 07½	7 10	7 07½	7 10	7 10
July	7 25	7 27½	7 22½	7 27½	7 27½
Sept.	7 50	7 52½	7 47½	7 50	7 52½

*No. 2. aOld. bNew.

Cash quotations were as follows:

FLOUR—Firm; winter patents, $4.10@4.20; winter straights, $3.90@4.00; spring patents, $4.60@6.30; spring straights, $3.90@4.50; bakers, $2.40@3.40.

WHEAT—No. 2 spring, $1.08@1.11; No. 3 spring, $1.00@1.08; No. 2 red, $1.06@1.08½.

CORN—No. 2, 57½c; No. 2 yellow, 57½c.

OATS—No. 2, 30¾@30⅞c; No. 2 white, 32½c; No. 3 white, 31@32½c.

RYE—No. 2, 77@78c.

BARLEY—Good feeding, 38@40c; fair to choice malting, 46@49c.

SEED—No. 1 flax, $1.26; No. 1 northwestern, $1.42. Timothy, prime, $2.90. Clover, contract grade, $11.75@12.25.

PROVISIONS—Mess pork, per bbl., $12.45@12.50. Lard, per 100 lbs., $7.15@7.17½. Short ribs sides (loose), $7.05@7.15. Short clear sides (boxed), $7.12½@7.25.

Following were the receipts and shipments of flour and grain:

	Receipts.	Shipments.
Flour, bbls.	19,100	8,600
Wheat, bu.	14,000	26,200
Corn, bu.	272,500	82,600
Oats, bu.	267,200	502,100
Rye, bu.	.....	2,000
Barley, bu.	42,900	5,100

On the Produce exchange today the butter market was steady; creamery, 16@21c; dairy, 16@19c. Eggs, steady; at mark, cases included, 15c; firsts, 16c; prime firsts, 17c; extras, 18½c. Cheese, weak, 9½@10½c.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, May 23.—FLOUR—Receipts, 22,155 bbls.; exports, 9,305 bbls.; market firmer with fair trade; winter patents, $4.90@5.25; winter straights, $4.65@4.85; Minnesota patents, $5.60@5.10; winter extras, $3.35@3.75; Minnesota bakers, $3.40@3.85; winter low grades, $3.25@3.40. Rye flour, firm; fair to good, $4.15@4.60; choice to fancy, $4.60@4.85.

CORNMEAL—Firm; fine white and yellow, $1.20; coarse, $1.06@1.10; kiln dried, $2.75@2.85.

BARLEY—Dull; feeding, 44½c c. i. f. New York; malting, 46@50c c. i. f. Buffalo.

WHEAT—Receipts, 63,000 bushels; spot, market firm; No. 2 red, $1.06⅝; nominal elevator and $1.08⅝ nominal f. o. b. afloat; No. 1 Northern Duluth, $1.12⅝ f. o. b. afloat; No. 1 hard Manitoba, $1.02½ f. o. b. afloat. An opening decline of ⅛@¾c, due to better weather news, immediately followed by a strong advance that carried July up 1⅝c a bushel. It was based on persistent crop damage reports and active outside support. May was also very strong on manipulation, closing ¾c net higher, whereas other months reacted partially and closed ⅜c net higher. May, $1.05⅛@1.05⅝, closed $1.05½; July closed 90⅝c; September, 86@87½c; closed, 86½c; December, 86⅛@86⅜c; closed, 86⅛c.

CORN—Exports, 1,960 bushels; spot, market firm. No. 2 yellow, 57½c; No. 2 white, 58c. The option market was quite active and generally firmer on showery weather predictions and lighter estimated receipts, until near the close, when July eased off with wheat and was finally ⅝c higher, against 2c rise in May. May, 56⅝@56⅞c, closed, 56⅝c; July, 57@57⅜c; closed, 57⅜c.

OATS—Receipts, 81,500 bushels; spot, market weak; mixed oats, 28 to 30 pounds, 30@30½c; natural white, 30 to 32 pounds, 30@32½c; clipped white, 36 to 40 pounds, 36½@40c.

HAY—Quiet; shipping, 60@65c; good to choice, 77½@82½c.

HOPS—Dull; state, common to choice, 1904, 25@29c; 1903, 29@35c; olds, 11@13c; Pacific coast, 1904, 25@28c; 1903, 21@24c; olds, 11@13c.

HIDES—Quiet; Galveston, 20 to 25 lbs., 20c; California, 21 to 25 lbs., 18½c; Texas, dry, 24 to 30 lbs., 18c.

LEATHER—Firm; acid, 24@26c.

PROVISIONS—Beef, firm; family, $13.50@14.00; mess, $11.00@11.50; beef hams, $21.00@22.50; packet, $12.50@13.00; city extra, India mess, $20.00@22.50. Cut meats, firm; pickled bellies, 7.50@8.45; pickled shoulders, 5½@6c; pickled hams, $10.00@10.25. Lard, easy; western steamed, $7.20@7.40; refined, steady; continent, $7.75. South America, $8.25; compound, 5⅝@5¾c. Pork, firm; family, $14.50@15.00; short clear, $13.00@15.00; mess, $13.37½@13.87½.

TALLOW—Easy; city ($2.00 per pkg.), 4⅝c; country (pkgs. free), 4⅝@4¾c.

RICE—Firm; domestic, fair to extra, 3@5¼c; Japan, nominal.

BUTTER—Firm; street price, extra creamery, 22½@22¾c. Official prices: Creamery, common to extra, 20@22¼c; state dairy, common to extra, 18@22c; renovated, common to extra, 15@19½c; western factory, extra, 15@18c; western imitation creamery, extras, 21c; firsts, 18@19c.

CHEESE—Easy; new, state, full cream, small white, fine, 10½c; state, fair to choice, 9¼@10¼c; new, state, large white, fine, 10@10¼c; new, state, colored, fine, 9½@10c.

EGGS—Irregular; western average, finest, 18c; western firsts, 17@17½c.

POULTRY—Alive, firm; western spring chickens, per pair, 75c@$1.00; fowls, 15c; old turkeys, 12c. Dressed, steady; western broilers, per lb., 20@25c; fowls, 10@13½c; turkeys, 13@17c.

Milwaukee Grain Market.

MILWAUKEE, Wis., May 23.—WHEAT—Market higher; No. 1 northern, $1.16; No. 2 northern, $1.10; July, 89⅞c asked.

RYE—One cent higher. No. 1, 82c.

BARLEY—Steady. No. 2, 51c; sample, 38@50c.

CORN—Dull. No. 3, 52@52½c; July, 48½c bid.

NEW YORK STOCKS AND BONDS

Varying Fluctuation of the Price Level Reflects a Condition of Uncertainty.

VALUES RALLY ON COVERING BY SHORTS

Stocks Which Suffer Most on Monday's Decline Show Greatest Recovery—Market Closes Dull and Lower.

NEW YORK, May 23.—The varying fluctuations of the price level on the Stock exchange today reflected a condition of uncertainty and of a good deal of mystification of the speculative mind. The mystery continued to center around the source of the effective and imposing selling of yesterday. The uncertainty had to do with the nature of today's buying and the question of its substantial motive. It was the general supposition that yesterday's violent declines would have a natural supplement today in large additional selling orders.

The level of prices last night was quite generally below the extreme decline of last month and, having broken through that level, the usual course in a speculative market is a considerable additional decline. It became evident very quickly today, however, that neither the impairment of margins nor the nervous feeling aroused by yesterday's weakness had resulted in any considerable accession of the selling pressure. Public announcement was made almost immediately of the suspension of the Merchants Trust company, and professional bear traders followed their invariable rule of buying stocks to cover short contracts when the bad news which induced the short selling has come out. There was a very general opinion that if the trouble of the trust company was the inducement to the selling of yesterday, the process had been considerably overdone, so that it behooved the sellers to retrace their course. Covering of short contracts put out during the decline yesterday undoubtedly played a considerable part in the wide recovery on the second movement. This was shown by the special prominence in the advance of the stocks which suffered most on yesterday's decline. When the urgent demand from the shorts had been satisfied the scarcity of any other buying became conspicuous and hesitation and uncertainty overcame the speculative mind again. Immediately news of the day had little to do with the course of prices. The difficulties of the Merchants Trust company have been generally understood for some time and their origin in old-standing conditions deprived the incident of any power for violent effect. There is, however, sufficient room for the drawing of analogies and the recent expansion of the activities of trust companies into new fields and the large additions to their number have received active discussion.

The ease of money was unaltered, but sterling exchange continues to advance. The market was practically in a torpor during the latter part of the day and practically all of the day's gains were yielded under very light pressure of selling. The closing was easy and some of the market leaders were below last night.

Bonds were irregular. Total sales, par value, $2,980,000. United States bonds were all unchanged on call.

Following were the sales and range of prices on the Stock exchange today:

	Sales.	High.	Low.	Close.
Atchison	8,700	78⅞	77⅞	77⅞
do pfd	900	100½	101⅛	101⅛
Atlantic Coast Line	2,600	148	146⅞	146⅞
Baltimore & Ohio	8,800	107⅛	106	106⅝
do pfd	100	96½	96½	96½
Canadian Pacific	7,600	143⅞	141⅞	141⅞
Central of N. J.	100	190	190	188
Chesapeake & Ohio	2,200	46½	46	46⅝
Chicago & Alton	500	32	31	32
do pfd	300	77½	77½	75
Chicago G. W.	5,800	18⅝	17⅞	18
Chicago & N. W.	3,000	205	205	204
C., R. I. & P.	56,600	172	169⅝	170⅞
Chicago T. & T.				17
do pfd	300	31½	31½	31½
C., C., C. & St. L.	400	95	93½	93½
Colorado & Southern	900	26	25½	25½
do 1st pfd	300	83	82	82
do 2d pfd	100	32½	32½	32
Delaware & Hudson	1,200	181	179	179½
Delaware, L. & W.				165
Denver & Rio Grande	200	27½	27½	27½
do pfd	400	84	84	83
Erie	18,100	38½	37½	37⅞
do 1st pfd	4,400	76	75⅝	75⅞
do 2d pfd	400	62½	62	62
Hocking Valley				87
do pfd	400	92½	92	92½
Illinois Central	1,400	157½	156⅝	156⅝
Iowa Central				23
do pfd				48
K. C. Southern	1,100	24	24	24
do pfd	900	58	57	57⅞
Louisville & N.	6,500	142	140⅝	140⅝
Manhattan L.	500	162½	162	162⅝
Met. Securities	2,500	76⅞	75⅝	75⅝
Metropolitan St. Ry.	2,600	116	114⅝	114⅝
Mexican Central	4,200	19⅝	18⅝	18⅝
Minneapolis & St. L.				50
Minn. St. P. & S. St. M.	200	112	112	111
do pfd	100	153½	153½	153½
Missouri Pacific	4,100	96	94⅝	95
Missouri, K. & T.	1,100	24⅝	24	24
do pfd	1,900	57	56½	57
N. R. R. of M. pfd	300	35⅝	34⅝	34½
New York Central	10,100	153⅞	152⅝	152⅞
N. Y., O. & W.	6,000	45½	44⅝	44⅝
Norfolk & Western	1,900	77⅛	76	76⅝
do pfd				92
Pennsylvania	3,800	133⅝	131⅝	131⅞
Reading	100	70	70	70
Reading, 1st pfd	74,500	88⅞	87½	88⅞
do 1st pfd	1,800	90	90	89½
do 2d pfd				84
Rock Island Co.	12,700	26½	25½	25⅝
do pfd	300	72½	72	71½
St. L. & S. F. 2d pfd.	600	62	61½	61½
St. L. Southwestern	1,400	20⅝	20	20½
do pfd	300	58½	58½	58
Southern Pacific	19,000	60	58⅞	58⅞
do pfd	400	118⅝	118	118⅛
Southern Railway	4,900	28⅝	28	28
do pfd	1,000	96½	95	95⅛
Texas & Pacific	3,400	31⅛	30½	31
T., St. L. & W.	1,300	35½	34⅝	35⅛
do pfd	400	54½	54	54
Union Pacific	132,800	117⅞	115½	115⅞
do pfd	100	96½	96½	96½
Wabash	1,200	18	17½	18
do pfd	1,800	37⅞	37	37
Wheeling & L. E.	200	15⅞	15⅞	15⅞
Wisconsin Central	300	21⅞	21⅞	21
do pfd	100	45	45	45
Northern Pacific	11,500	179½	175	176
Adams Express				242
American Express				228
U. S. Express				122½
Wells-Fargo Express				240
Amalgamated Copper	61,600	77⅞	76	76⅝
American C. & F.	3,300	32⅞	31½	31⅞
do pfd	300	96	95	95
American Cotton Oil	500	30⅝	30¼	30
do pfd				92
American Ice				4⅞
do pfd	600	35	34	34½
American Linseed Oil	200	17⅛	17	17
do pfd				42
Amer. Locomotive	13,900	46⅛	44½	44⅝
do pfd	500	109½	108⅝	108
American S. & R.	66,100	110⅝	107½	108⅝
do pfd	900	118	116⅞	117
Amer. Sugar Refin.	3,400	132⅝	130½	130½
Amer. Tobacco, Cpc.				95½
Anaconda Mining Co.	800	103	102½	100½
Brooklyn R. T.	17,400	59⅝	56⅝	57⅞
Colorado F. & I.	9,000	40	38½	38⅝
Consolidated Gas	1,000	188	186	181
Corn Products	700	11⅝	11½	11½
do pfd				56½
Distillers' Securities	2,100	41	40½	40½
General Electric	1,000	170½	169	168
International Paper	1,400	19	18⅞	18⅝
do pfd	300	78½	78½	78½
International Pump	100	29	29	28⅝
do pfd	400	78⅝	78½	79
National Lead	2,300	44⅝	42	42
North American	1,600	98	96	96⅝
Pacific Mail	900	35½	34	34⅛
Peoples Gas	7,400	100⅝	99	99⅝
Pressed Steel Car	2,200	36	34	35⅞
do pfd	100	91	91	90½
Pullman Palace Car				230
Republic Steel	600	15½	16	16
do pfd	1,600	70½	69½	69½
Rubber Goods	2,100	34⅝	33½	34
do pfd	100	102	102	102½
Tennessee C. & I.	6,400	76	73⅞	73⅞
U. S. Leather	100	11½	11½	11½
do pfd				106
U. S. Realty	400	85½	85½	85½
U. S. Rubber	1,300	37½	35½	36
do pfd	1,500	105½	105½	104½
U. S. Steel	111,000	26½	25	25⅞
do pfd	103,400	93½	91½	91⅞
Va.-Caro. Chemical	400	32½	31½	31½
do pfd				105
Westinghouse Elec.	9,200	159	157⅝	158
Western Union	5,700	92⅝	92	92

Total sales for the day, 1,028,800 shares.

London Stocks and Bonds.

LONDON, May 23.—Closing quotations on stocks and bonds:

Consols, money	90 1-16	N. Y. Central	141
do account	90⅛	Norfolk & W.	78
Anaconda	3⅛	do pfd	84½
Atchison	80	Ontario & W.	46½
do pfd	106	Pennsylvania	67⅝
Balti. & Ohio	109⅛	Rand Mines	3⅛
Canadian Pacific	148⅝	Reading	46½
Ches. & Ohio	47⅛	do 1st pfd	46
Chi. Gt. W.	18⅛	do 2d pfd	41½
C., M. & St. P.	174⅝	S. Railway	32⅝
DeBeers	37⅛	do pfd	88
D. & Rio G.	27⅛	S. Pacific	60⅝
do pfd	86	Union Pacific	112½
Erie	38⅝	do pfd	90
do 1st pfd	78	U. S. Steel	34⅛
do 2d pfd	63	do pfd	94⅛
Illinois Central	160	Wabash	18⅛
Louis. & N.	146	do pfd	38½
M., K. & T.	24⅛	Spanish 4s	90⅛

SILVER—Bar, uncertain, 27 1-16d per oz.

MONEY—1½ per cent.

The rate of discount in the open market for short bills is 2⅛ per cent; for three months' bills, 2 1-16@2⅛ per cent.

Treasury Statement.

WASHINGTON, D. C., May 23.—Today's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows: Available cash balance, $129,460,487; gold, $70,596,279.

New York Money Market.

NEW YORK, May 23.—MONEY—On call, easy at 2@2½ per cent; closing bid, 2 per cent; offered at 2½ per cent; time money, steady and unchanged; sixty days, 3 per cent; ninety days, 3½ per cent; six months, 3½@3¾ per cent.

PRIME MERCANTILE PAPER—3¾@4½ per cent.

STERLING EXCHANGE—Firm, with actual business in bankers' bills at $4.87200@$4.8725 for demand and at $4.85300@$4.8525 for sixty-day bills; posted rates, $4.85½@4.86 and $4.87½@4.88; commercial bills, $4.85.

SILVER—Bar, 58⅝c; Mexican dollars, 45c.

BONDS—Government, steady; railroad, irregular.

Closing prices on bonds were:

U. S. ref. 2s, reg.	104½	Manhattan c. gold 4s	104⅛
do coupon	104½	Mex. Central 4s	73
U. S. 3s, reg.	108⅝	do 1st inc.	20
do coupon	108	Minn. & St. L. 4s	97
U. S. new 4s, reg.	132	M., K. & T. 4s	93⅛
do coupon	132	do 2s	84½
U. S. old 4s, reg.	104⅝	N. R. R. of M. c. 4s	79⅝
do coupon	104⅝	N. Y. C. g. 3½s	100⅛
Am. Tob. 4s, ctfs.	72⅝	N. J. C. g. 5s	138
do 6s, ctfs.	112	N. Pacific 4s	106⅛
Atchison gen. 4s	106⅝	do 3s	75⅛
do adj. 4s	96⅝	N. & W. c. 4s	101⅛
Atlantic Coast L. 4s	101⅛	Ore. S. L. rfg. 4s	97⅝
Bal. & Ohio 4s	104⅝	Penn. conv. 3½s	101⅝
do 3½s	95⅝	Reading g. 4s	102⅝
Central of G. 5s	115⅛	St. L. & I. M. c. 5s	116⅛
do 1st inc.	57⅛	St. L. & S. F. fg. 6s	109⅝
do 2d inc.	78	St. L. S. W. c. 4s	82⅛
Ches. & Ohio 4½s	107⅛	Seaboard A. L. 4s	96⅛
Chicago & A. 3½s	81	S. Pacific 4s	94⅛
C., B. & Q. new 4s	101⅛	do 5s	119⅝
C., R. I. & P. 4s	79⅝	Texas & P. 1s	123⅛
do col. 5s	91	T., St. L. & W. 4s	83
CCC. & St. L. g. 4s	103⅛	Union Pacific 4s	106⅛
*Chi. Term. 4s	99	do conv. 4s	116
Colorado Mid. 4s	74	U. S. Steel 2d 5s	93⅛
Colo. & S. 4s	93⅝	Wabash 1s	117
Cuba 5s, ctfs.	106⅛	do deb. B	73
D. & R. G. 4s	101⅛	Western Md. 4s	98
Dis. Securities 5s	79	*W. & L. E. 4s	94⅛
Erie prior lien 4s	102	Wis. Central 4s	94⅛
do gen. 4s	73	Japan 6s, ctfs.	86⅛
F. W. & D. C. 1s	113	Japan 4½s, ctfs.	86⅝
Hocking Valley 4½s	111⅛	Colo. Ind. 5s, set A	68
L. & N. uni. 4s	108⅛	do 5s, set B	67⅛

*Offered.

Boston Stocks and Bonds.

BOSTON, May 23.—Call loans, 3@4 per cent; time loans, 3½@4½ per cent. Official closing of stocks and bonds:

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