

GRAIN AND PRODUCE MARKET

Sharp Rally in Wheat on Short Covering, with Reaction in Last Hour.

CORN STRONG EARLY AND WEAK AT CLOSE

Omaha Markets Are Slow, with Disposition to Wait for More Settled Conditions—Jones One More Up.

The volume of business in the grain markets was materially less than yesterday. The immediate opening in all markets was easier, but the trend changed at once to a partial recovery of the serious break of yesterday, the advance being induced by the covering of short sellers who were enabled to take in a few profits for a while, rather than to hold their positions. The news of the morning was in line with the reports that have been coming from time to time, that the crop is better than a few sections there were encouraged at this time, but the final word made quite a change in the bid prices sent out from Omaha and there were but few acceptance this morning, traders showing a disposition to wait for a more settled condition of affairs. Omaha speculators continued to be active, and cash quotations in the market for futures, also cash quotations, were in line with the many bids their samples of the market expecting a better rally and higher figures before the close of the day, but especially the case with wheat samples.

Wheat was active, but opened at \$1.39 1/2, as compared with \$1.37 1/2 yesterday's close, then rallied under short covering to \$1.40 1/2, but in the last hour dropped back to \$1.36. December, \$1.44 1/2 to \$1.47, and back to \$1.40; May, \$1.44 1/2 to \$1.47, and back to \$1.40. This is the latest from Jones on the situation in Manitoba, and his opinion is that Canada has suffered severely from rust in wheat. It is difficult to estimate the damage to the crop, but a guess, an estimate is little better than a guess, as fields are in all conditions, from small damage to total loss. The maximum yield of Manitoba and the northwest territories will not exceed 40,000 bushels per acre, as compared with last year, and the damage may prove serious enough to drop the yield to 30,000 bushels per acre, which is possible within four days. The Canadian railroads are in a state of confusion, and with the farmer have treated rust news with contempt. These interests will receive an awakening in a few days. Corn started out with a sharp advance to \$1.37 1/2, as compared with \$1.36 yesterday's close, then rallied under short covering to \$1.38 1/2, but in the last hour dropped back to \$1.36. December, \$1.44 1/2 to \$1.47, and back to \$1.40; May, \$1.44 1/2 to \$1.47, and back to \$1.40.

Provisions were inactive and without material change. Pork, which has given some support to the September deliveries, but offerings were more than adequate to meet the demand. September pork down 1/2 cent, to \$11.90, and October down 1/2 cent, to \$11.90. The market for hams, which has been active, but offerings were more than adequate to meet the demand. September ham down 1/2 cent, to \$11.90, and October down 1/2 cent, to \$11.90. The market for lard, which has been active, but offerings were more than adequate to meet the demand. September lard down 1/2 cent, to \$11.90, and October down 1/2 cent, to \$11.90.

The leading futures ranged as follows: Articles: Open, High, Low, Close, % Chg. Wheat: 10/24 1/2, 1.05 1/2, 1.04 1/2, 1.05 1/2, +1/4. Corn: 10/24 1/2, 1.05 1/2, 1.04 1/2, 1.05 1/2, +1/4.

Table with columns for Wheat, Corn, and other grain types, showing prices and changes.

Primary Movement. Receipts: Shipments. Wheat today: 100,000. Shipments: 100,000.

Carlot Receipts. Northwest carlot receipts: Corn, Oats, Wheat.

Omaha Grain Quotations. The range of futures on the Omaha Grain Exchange and the closings were:

Table showing Omaha Grain Quotations for various grain types.

Cash Grain Market. Chicago: 2 hard wheat, 1.07 1/2 to 1.10 1/2.

Grain Market Elsewhere. Closing prices of grain today and Wednesday at the markets named were as follows:

Table showing Grain Market Elsewhere for various locations like Chicago, Minneapolis, etc.

Financial Gossip. Burlington crop report good. Loan market full of stocks.

Milwaukee Grain Market. MILWAUKEE, Aug. 25.—WHEAT—September, \$1.40 1/2.

Duluth Grain Market. DULUTH, Aug. 25.—WHEAT—September, \$1.40 1/2.

Philadelphia Produce Market. PHILADELPHIA, Aug. 25.—BUTTER—Market firm, good demand.

NEW YORK STOCKS AND BONDS

Market Firm and Higher on Favorable Advice as to Crop Prospects.

PENNSYLVANIA AND B. O. RISE SHARPLY

Union Pacific and Southern Pacific Comparatively Inactive for First Time for Several Days.

NEW YORK, Aug. 25.—More favorable advice as to crop prospects, particularly for corn and cotton, improved a little on today's stock market, though the trading was mainly in the hands of professional speculators. It was evident, too, that the market was not so much influenced by the news of the crop as it was yesterday. The market was generally higher, with a few exceptions. The Pennsylvania and B. O. rose sharply, while the Union Pacific and Southern Pacific were comparatively inactive for the first time for several days.

The volume of business in the grain markets was materially less than yesterday. The immediate opening in all markets was easier, but the trend changed at once to a partial recovery of the serious break of yesterday, the advance being induced by the covering of short sellers who were enabled to take in a few profits for a while, rather than to hold their positions.

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OMAHA LIVE STOCK MARKET

Cattle Receipts Light and Trading Lull Active, with Prices Steady.

HOGS SOLD MOSTLY A DIME HIGHER

Much Smaller Run of Sheep and Lambs Than Anticipated and with a Good Demand Much of Wednesday's Decline Was Regained.

OMAHA, Aug. 25, 1934. Receipts were: Cattle, Hogs, Sheep, and Lambs. The market was generally higher, with a few exceptions. The Pennsylvania and B. O. rose sharply, while the Union Pacific and Southern Pacific were comparatively inactive for the first time for several days.

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OMAHA WHOLESALE MARKET

Condition of Trade and Quotations on Staple Commodities.

EGGS—Receipts moderate, candied stock scarce.

LIVE POULTRY—Hens, 90c; roasters, 95c; turkeys, 12c; ducks, 7c; geese, 5c; spring chickens, 10c.

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