

GRAIN AND PRODUCE MARKET

Many Rust and Damage Reports Start What on the Up Grade.

JONES IN VERY SENSATIONAL SOMERSAULT

This Change of Front on Northwest Crop Situation Brings Weak Close in All Cereals—Grain of the Pits.

OMAHA, Aug. 5, 1904.

All the world waits and wonders over the wheat crop of the United States. Just at this time that particular portion of the country lying in the north and north-west...

It is a self-evident fact that the prices of wheat are higher than they were. It has reached a price where the speculative element can hardly keep off the beach...

Speculatively Chicago started just as it did yesterday. Rust and bug were not sufficient to check the bears and they were for the morning and toward 11 o'clock the steam was turned on...

New September, which had dropped a point to 85 1/2, rallied to 86 1/2, with a bunch of bears turning over each other in their anxiety to get out of the market...

The position of corn and oats is much more favorable to good crops but it will be hard work to track the second crop down when the chief food of mankind...

Chicago Grain and Provisions Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, Aug. 5.—Contractors' estimates regarding the amount of damage inflicted by rust in the northwest wheat...

Provisions were weak in sympathy with grain futures and the market was credited to local packers. Trading was more animated than of late...

Articles, Open, High, Low, Close, Yesterday's.

Argentine Shipments.

Closing prices of grain today and Thursday were as follows:

Wheat—September, new, 97 1/2; September, old, 97 1/2; December, 98 1/2.

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NEW YORK STOCKS AND BONDS

Decided Contraction of Business Disturbs the Traders.

Speculative Orders are Uncertain

Trouble Largely Due to a Diversion of Interest to the Wheat and Cotton Market.

NEW YORK, Aug. 5.—There was a decided contraction of business in the stock market today. The volume of business completed the amount of outside orders as significant and speculative orders showed uncertainty.

The engagement of \$20,000,000 in gold for shipment to Europe next week and rumors of further engagements seemed to be accepted with interest by the market.

London bankers take hopeful view of the situation. The strength of the market was not very strong, but the closing was heavy.

Not included in totals because containing items that clearings.

New York Money Market.

NEW YORK, Aug. 5.—Money on call, 1 1/2 per cent; time loans, 1 1/2 per cent.

NEW YORK, Aug. 5.—The following table compiled by the Federal Reserve bank shows the clearing of the principal cities for the week ended August 4.

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OMAHA LIVE STOCK MARKET

Cattle Trade Rather Slow, with Tendency of Prices Downward.

HOGS HELD NEARLY STEADY

Lambs and with Normal Receipts Prices Showed No Quotable Change.

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OMAHA WHOLESALE MARKET

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Receipts, moderate; market steady. EGGS—Receipts, moderate; market steady.

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