

## THE OMAHA DAILY BEE

E. ROSEWATER, EDITOR.

PUBLISHED EVERY MORNING.

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Sunday Bee, Six Months, \$1.50  
Daily Bee (without Sunday), Three Months, \$1.50  
Daily Bee and Sunday, Three Months, \$1.75  
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THE BEE PUBLISHING COMPANY

STATEMENT OF CIRCULATION:

State of Nebraska, Douglas County, ss.:  
George B. Teschke, secretary of The Bee Publishing Company, being duly sworn, says that the actual number of full and complete copies of the Daily, Morning, Evening and Sunday Bee printed during the month of May, 1904, was as follows:

1. Daily Bee (without Sunday)	10,000	11. Sunday Bee	3,000
2. Daily Bee and Sunday	10,000	12. Total	23,000
3. Sunday Bee	3,000	13. Less unsold and returned copies	10,000
4. Total	23,000	14. Net total sales	13,000
5. Daily Bee (without Sunday)	10,000	15. Net average sales	13,000
6. Daily Bee and Sunday	10,000		
7. Sunday Bee	3,000		
8. Total	23,000		
9. Daily Bee (without Sunday)	10,000		
10. Daily Bee and Sunday	10,000		
11. Sunday Bee	3,000		
12. Total	23,000		
13. Daily Bee (without Sunday)	10,000		
14. Daily Bee and Sunday	10,000		
15. Sunday Bee	3,000		
16. Total	23,000		

Subscribed in my presence and sworn to before me this 24th day of May, A. D. 1904.

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## ROOSEVELT AND FAIRBANKS.

With the unanimous nomination of this ticket the thirteenth national convention of the republican party went on record as one of the most harmonious in the party's history. If there were shown somewhat less of enthusiasm than characterized some preceding conventions, it was because the duty to be performed was simply that of formally declaring the already expressed will of the masses of the republican party. The general body of republican voters had nominated Theodore Roosevelt before the convention met, while Senator Fairbanks for second place had for some time been regarded by republican leaders as perhaps the strongest selection that could be made and there is no doubt that it will be so viewed by republicans generally.

It is a ticket that will not only command the support of all republicans, but should also gain that of the numerous body of independent voters. There is no doubt as to what it represents and stands for. National progress, the continued development of the country, the safeguarding of American rights and interests everywhere, a conservative yet firm foreign policy and the maintenance of financial and economic policies that have proved so beneficial to the nation—these things are assured if the ticket nominated at Chicago is elected next November. The country knows thoroughly President Roosevelt and the people have faith in him. As was said by Senator Beveridge in seconding the nomination of Mr. Roosevelt, the people trust him as a statesman and love him as a man. Senator Fairbanks is not so well known to the country, but it will learn that he is a man of sterling character and fine ability, who has had long experience in public affairs and also has had a successful business career. He did not seek the nomination, but accepted it from a sense of duty, and he undoubtedly will grow in popular favor as the campaign, in which he will probably take a conspicuously active part, progresses.

Only twice in forty-four years has the republican party met defeat in a presidential election. With Roosevelt and Fairbanks as its standard bearers it should this year achieve one of the greatest victories in its history.

## TRUTH AND PRODUCTION.

In his speech as permanent chairman of the republican national convention Mr. Cannon made a statement which merits more than passing attention. He said statistics show that competition is after all the great force that regulates production and the price. "If you take all the alleged trust properties engaged in production in the year 1900," declared Mr. Cannon, "they produced 14 per cent, while the independent factories produced 80 per cent of the factory product of the country. It is impossible," he added, "to permanently corner capital and muscle and the raw material which nature has produced in such abundance."

It is a very common but wholly mistaken idea that the greater part of everything in the line of manufactures is chiefly produced by the industrial combinations. For example, the steel trust has to meet in the market the competition of hundreds of independent manufacturers and these will in time, there is good reason to believe, compel a dissolution of the trust. That combination found it impossible to corner the raw material and therefore could not stop competition, which has been increasing ever since the steel corporation was organized. There is no existing trust that we know of, unless it be the Standard Oil company, that has a monopoly in its line of production. All have competition and will continue to have so long as protection is accorded to the independent manufacturer.

Withdraw this and the independent manufacturers would have to go out of business as well as the trust, though it is by no means certain that the latter would not survive. Those who demand that tariff duties be removed from articles manufactured by a combination of trust ignore the fact that a tariff law must be equal in its operation, so that if removing duties would crush the trusts it would inevitably also destroy the independent manufacturers, who are now a safeguard against trusts.

While enforcing the anti-trust laws it is manifestly important that at the same time there shall be maintained the policy which encourages competition. This is what the republican party proposes to do. Having placed on the statute books all the laws we have relating to trusts and combinations, the party will enforce these laws, which are designed to be a single for the correction of whatever evils exist, but it will adhere to the policy under which the country has attained its great industrial development. This is an necessary step in the interest of American labor as it ever was.

If 80 per cent of the factory product of the country came from independent manufacturers in 1900, it is not to be doubted that the proportion at present supplied by these manufacturers is larger than four years ago. It is probable that at present the combinations are not producing to exceed 10 per cent of the factory product of the country. Undoubtedly they will always have industrial combinations. Those that are unwise must be suppressed and there is adequate power in the government to do this, while such as defy natural economic laws must sooner or later pay the inevitable penalty. Meanwhile the policy that encourages competition

and gives protection to the independent manufacturer must be maintained.

## THE TRADE EXCLUSIONS.

The new series of trade exclusions undertaken under the auspices of the Commercial club ought to prove fruitful of good results for Omaha, in the way not only of expanding a growing business, but of still further cementing close relations with the people of the contiguous territory whose every day friendship we court as well as their business favors.

These trade exclusions are not absolutely new innovations, but they are features of our newer industrial development and their success in the past has not only warranted a repetition now, but has stimulated imitation by the merchants of other and competing cities. The trade policy of Omaha, however, must be to build up its own interests by demonstrating the reciprocal advantages of commercial intercourse between this city and the cities in tributary territory. While doing as well by its patrons as competitors the general principle of common interest must be emphasized.

The growth and prosperity of Omaha and Nebraska and the immediately adjoining states have been simultaneous. They can all help themselves by helping one another, and the prosperity of the smaller cities and towns is as desirable and necessary to the prosperity of Omaha as it is to themselves.

The country merchant comes to the city regularly several times a year, but these trade exclusions offer the only opportunity to the city jobber to come in personal touch with the country merchant at his own home. The exchange of visits is certain to promote better understanding and more cordial feeling, and for this should be encouraged as well as for the direct business benefits.

The Real Estate exchange has been listening to a man from Mexico who has been trying to impress his auditors with the promising prospects of the country to the south of us, declaring that there are nine chances of making money in Mexico to one in the states. The man from Mexico forgot to say that there are also nine chances of losing money in Mexico to one in the states. People who want to speculate or gamble may occasionally strike it in Mexico. People who want to invest money for steady returns will not have to go away from Omaha and Nebraska.

It is said that no Nebraskan who made the trip to Chicago for the purpose of attending the republican national convention failed to get into the hall for lack of a ticket. If the County Democracy excursionists expect to fare as well at St. Louis it might not be a bad idea for them to find out first how it was done at Chicago.

Is not the scheme to condemn Joselyn castle and make its grounds part of the Omaha park system a trifle premature? Why not let the absentee lord hold his feudal estate a few years and pay taxes on it? If he is constitutionally opposed to paying taxes in Omaha the city may get the property finally by operation of the scavenger law.

The South Omaha city council is said to be considering the purchase of voting machines for use in the elections in that city. The only objection to the installation of such machines there is that it might deprive the lawyers of the lucrative business arising out of annual election contests based on alleged fraud in South Omaha.

The insurance companies are objecting as strenuously to paying city taxes under the new revenue law as ever the railroads did. Of course all they wish to do is to test the validity of the insurance clause as a matter of principle, but the incidental saving they will effect if they win out will not be passed up.

Who Could Resist Smiling.  
Chicago Post.

Perhaps Mrs. Catt wondered why her sisters assembled in Berlin smiled broadly when she declared that the improvement noticeable in the public officials of Colorado was due to the exercise of woman suffrage in that unhappy state.

Giving Himself Away.  
Chicago Chronicle.

The Boston millionaire who has contributed an article to an eastern magazine telling how he was worsted in a copper "deal" with the Standard Oil crowd is posing as a martyr when his own narrative proves that he was only a sucker.

Stand from Under.  
Baltimore American.

This is the twentieth century, and knowledge is widespread among all classes, but people still stand under trees during thunder storms and get struck by lightning with that nervous and dispirited peculiar to the dolts of the electric field.

What! You think you are a big enough man to fight William Jennings Bryan for ten minutes, while remembering the tribulations of the democratic party in following a disastrous leadership, he might set up in the St. Louis convention and formally bend himself to the will of his countrymen by announcing his adherence to the gold standard and his willingness to go forward with his party in a renewal of its fight against traditional policies. But his forehead will be covered by the way, he himself realizes the truth of the motto: "Stand from under."

During operations in Surgery.  
New York Tribune.

During operations of surgeons which would never have been attempted in the last generation now have no terrors for the foremost experts with the knife. In Chicago an enterprising member of the profession has taken six stitches in the outer edge of the heart of a boy who had been wounded by a bullet, and it is thought the patient may recover. Before the thorough use of antiseptics so bold an experiment would hardly have been thought of, but in the cutting surgery has gone forward with giant strides, and in dangerous cases in present conditions radical measures of the extreme type have proved frequently to be successful.

## TAXATION OF RAILROADS.

Falls City Journal: The State Board of Equalization has finally announced the railroad assessment and has increased it from \$7,077,582 to \$46,017,683, being about 70 per cent increase. The board has spent a good deal of time and labored to a great deal of talk before coming to this conclusion, but the final result is fairly satisfactory to the people of this state. While the assessment is not yet as high as it should be, it is such a substantial increase over what it has been that it will party satisfy the majority of the people whose assessment has been increased from 50 per cent to 100 per cent. The board has not announced how the division is made, but the increase will be distributed over the different lines.

Springfield Monitor: The State Board of Equalization has fixed the valuation of the railroads in the state at about \$46,000,000 more than last year. What does it mean? It means that the people's taxes it is hard to say, but it is safe to assert that it will not lower them to any great extent. The board no doubt feels a relief after performing this great duty.

O'Neill Frontier: The assessed valuation of railroad property in the state has been announced by the Board of Equalization to be \$46,017,683. This is an increase over the assessment of last year of something like \$39,000,000. As the assessment falls short some \$9,000,000 or \$10,000,000 of what the railroads have been demanding and is in excess about the same amount of what the railroads claimed it should be, it appears the board has struck a happy medium and fixed the valuation at a fair figure.

Tribune Express: The state board has raised the railroad assessment in Nebraska \$39,000,000, or nearly 70 per cent. While this may possibly fall short of one-fifth of their actual value, yet this substantial increase is a long step toward an approximately correct valuation of the railroads. Of course the tax on the railroads is not the only one that will take away about the only issue they had in the state.

Hastings Tribune: After almost continuous deliberation since the second of May the State Board of Assessment has at last fixed the assessed value of the railroad property in the state at \$46,017,683, an increase of something less than \$39,000,000 over the last previous assessment. This assessment is lower than expectation had come to be, general opinion had come to be concentrated on \$60,000,000 as the probable valuation that would be made.

The long period which the matter has been under deliberation, the strenuousness of argument which has been yielded as to the amount of increase which should be applied to railroad taxation, and the whole idea of a railroad tax in meeting out justice to all. The wide disparity between the values named has made it evident that either someone has been trying to impose, or someone has been trying to evade duty, and as there is such a pronounced suspicion of the latter has been tending to form.

One of the difficulties in making an equitable adjustment in matters of this sort is that the preponderance of knowledge is on the side of the railroads. Their representatives are likely to be men whose profession it is to do with transportation and transportation companies, experts by virtue of the knowledge which they possess in order to be of use to their employers, and their capacities, while those whose duty it is to look after the revenue of the state usually have not the knowledge to see through any deception which experts might perpetrate, when it is assumed that the former intend to tempt to their duty conscientiously.

But an increase of \$39,000,000 is a step, and if it is not enough, by the means whereby this increase in valuation was obtained there will follow a correct adjustment of the conditions from this on will accumulate rapidly, and when it is complete the problem will be solved.

Butte Gazette: The State Board of Equalization has raised the railroad assessment over last year's assessment over 70 per cent. The board has given the lie to the charge of the fusion forces that the railroads own the republican party in Nebraska.

Albion News: It is announced from Lincoln that the state board has decided that the aggregate assessment of the railroads in the state shall be fixed at \$46,017,683. This is an increase over last year of about \$39,000,000. Whether this is an equitable increase or not is a matter of opinion, and there will naturally be a great diversity of opinion. The railroads have had many of the ablest men in their employ representing them before the board, presenting all kinds of arguments to induce the board to lower the assessment. It is fair to presume the board has tried to be fair both with the railroads and the public. Whether they have succeeded or not is hardly susceptible of proof. We are free to say that we had hoped for a higher assessment, but will not assume to say that the board has not acted fairly and honestly.

The man of small means who thinks that the wealthy man and especially the great corporations are not mulcted sufficiently in the matter of taxation. There is always inequality in taxation because imperfect man cannot frame a perfect revenue law.

Central City Nonpareil: The State Board of Equalization, after four weeks of deliberation and painstaking investigation, has finally settled upon \$46,000,000 as the taxable valuation of railroad property in the state. This is an increase of about \$39,000,000 over last year, or about 70 per cent. Compared with the average of assessments over the state, this would appear to be plenty high enough. It will make a difference in Merrick county alone of over \$300,000.

Chappell Register: The State Board of Equalization has placed the total value of railroad property in the state at \$46,000,000, an increase of 70 per cent over last year. The railroad attorneys made the fight of their lives to keep the assessment down, and the state board is to be commended for the stand it has taken. Their action will increase the amount of railroad tax in this country and lessen the tax of the resident taxpayer.

Tilden Citizen: Now that the state board has increased the assessed valuation of the various railroads in the state from \$7,077,582 to \$46,017,683, it is possible, though not probable, that the democratic editors will admit that some virtue is to be found in the new revenue law.

Lynch Journal: It is reported that the State Board of Assessment has fixed the assessed valuation of the railroads of the state at \$46,017,683, an increase of little less than \$39,000,000 over that of last year. It has taken the board a long time to arrive at this conclusion, as they feared the railroads would take the matter into court for adjustment and it was their earnest desire to be so fair with all concerned that they would be maintained in the action. If all other property that has been under assessment has been reached, the case will be successful as the railroads the new revenue law will prove a great blessing to the state at large.

## GOSSIP ABOUT THE WAR.

Some Features Developed as the Struggle Progresses.  
Anti-Russian sentiment is particularly conspicuous in those sections of New York City where live foreigners whose ancestry is inherent. The real brand of antipathy is to be found among the Swedes and Finns. The intensity of this feeling was strikingly shown the other day at a concert of Swedish university singers in Carnegie hall. The hall was crowded to the doors when the demonstration took place.

The singers and just begun the chorus of an old Finnish battle hymn that hurled defiance into the teeth of the Russian foe, when a resounding cheer that sounded like a battle cry was heard in the back of the hall. Then this immense audience of fair-haired and ruddy-faced