

MANDERSON PUZZLES BOARD

Presents Figures to Show Railroad Are Assessed Too High.

USES FIGURES OF UNIVERSITY PROFESSOR

Other Railroad Men on Hand and After They Get Through Board Is Not So Sure Where It Stands.

(From a Staff Correspondent.)

LINCOLN, June 13.—(Special.)—Prof. Davidson, an eminent statistician, recognized as an authority qualified to hold a chair in the State university, furnished the theme upon which General Charles F. Manderison talked to the State Board of Equalization this morning and that from figures compiled by him that General Manderison sought to show that the railroads of the state were paying and had paid more than their share of the taxes when compared with other property in the state.

General Manderison stated that he agreed with Mr. Crandon that a railroad franchise was worth what it would cost to file the articles of incorporation except when a road was first started and before it had secured its right-of-way, when it was a valuable piece of property to have.

General Manderison made his speech on the figures of valuation compiled by Prof. Davidson. In 1903 he said the land assessment was \$81,415 and the value was \$87,115.87, the assessed value being 10.77 per cent of the real value. He produced enough of Prof. Davidson's figures to show that horses were assessed at 9.9 per cent of their real value; cattle, 13.4 per cent; mules, 9.8 per cent; sheep, 9.12 per cent; swine, 12.2 per cent; agricultural implements, 4.4 per cent; money, other than bankers and brokers, 6.04 per cent of the actual amount; merchandise, 6.27 per cent; railroads and telegraph, 11.6 per cent.

Compares Assessments.

The assessment of railroad property, he said, was 11.12 per cent of the amount assessed on all other property. Railroad and telegraph property, he said, was assessed at \$7,515,482, while the total assessment, less this amount, was \$10,913,356. The value of the land in 1903 was \$37,115,874. The total assessment, less the assessment of railroads, was 14.4 per cent of the value of land last year, or but 2.1 more than should have been assessed on land alone.

He read from a compilation showing the assessment on railroad and telegraph to be \$7,515,482, and the assessment on land, \$8,141,515. The assessment on railroad property was 11.2 per cent of the assessment on land, while the land was more than four times the value of the railroads and telegraph.

The assessment on city property was \$33,129,966. While the assessment on the railroads was 11.12 per cent of the assessment on city property the value of the railroads was not more than 62 per cent of the city property valuation. The total assessment of all property in the state except that of railroads, \$16,913,356, he said, was not quite 14 per cent of the value of the land, money, merchandise and live stock. The value of the land, money, merchandise, live stock and city property, he said, was \$1,461,317,321, of which the railroads amounted to only 11.4 per cent. The value of all property in the state, except railroads, he tried to show "the boards" was assessed at not more than 14 per cent.

The value of money, merchandise and agricultural implements, he said, was \$181,670,939, a sum fully equal to the value of the railroads. The assessment on this, he said, was \$4,891,050. The assessment on the railroads was 22 per cent of these classes of property, aggregating more than the value of the railroads.

The live stock, money and merchandise were valued last year at \$24,300,449, a sum exceeding the value of the railroads by \$14,000,449. The assessment was \$2,624,431. The railroads were assessed at 11.3 per cent of the assessment on these classes of property.

The value of live stock, he said, was \$164,070,708, or \$16,000,000 less than the value of the railroads. The assessment on live stock, he said, was \$17,852,835. The railroads were assessed, he said, 33 per cent of this, though the value was only 20 per cent below the value of the railroads.

The value of the live stock and money on deposit was \$244,070,708, while the assessment on the two was \$18,664,048. The assessment on the railroads was 148 per cent of this, notwithstanding the value of the live stock and money on deposit exceeded the value of the railroads, \$64,070,708.

The merchandise in Nebraska plus the money on deposit amounted to \$161,125,741, a sum equal to the value of the railroads. The assessment on this, he said, was \$1,829,286, while the assessment on the railroad property was 68 per cent of this, though the difference in value was only \$20,000,000.

Objects to Stocks and Bonds.

General Manderison was against the proposition to find the valuation of the Burlington property on the basis of its stocks and bonds and said that language was inadequate to express the unfairness of such a proceeding. He was sure that Mr. Pollard was wrong in estimating the value of the stocks and bonds of the Burlington at 150 and was sure that no man living could tell what was the value of the stock in its present condition. He said that for twelve years previous to the time since the stock was not on the market the average value was 100, for seven years it was 114 and for five years it was 118. It was a case over that. Stocks he termed a "foot ball for speculators to play with."

Whatever may be the value of the Burlington stocks and bonds, he said, to arrive at the value of the road in Nebraska by dividing the value of the stocks and bonds by the mileage was an unfair plan. This state, he said, had inexpensive terminals, less valuable equipment, while in Iowa the road had a double track, and in Illinois and Missouri a triple track, while the terminals in

St. Louis and Chicago, he said, were worth enormously more than in Nebraska. He quoted W. W. Baldwin as saying that the Chicago terminals and the elevated roads running into them were worth more than the entire system throughout Iowa. He cautioned the board that if it did take the stocks and bonds as a basis it must deduct all locally assessed property from the aggregate of the stocks and bonds, as well as the value of the great terminals and property in other states.

Belittles Nebraska Line.

After making out the road in Nebraska to be little better than a scrap pile and that if he held stock in it he would be fearful that the dividends would never be paid, he said that last year it paid in taxes \$181 a mile, while in Kansas, where the road was better in every respect, it paid only \$127 a mile, while in Iowa and Missouri, where the road reached the acme of perfection, the taxes paid amounted to only \$106 a mile. He cited the Baobach case to show his contention against taking valuations in other states and cited the case of the Bee Publishing company in an effort to explode the argument that the railroads were not bearing their just proportion of taxes. General Manderison was opposed to the unit system of assessment.

J. R. Kelly and R. D. Pollard, of the Burlington were also present, as were A. W. Scribner of the Union Pacific and Ben White of the Northwestern, each of whom dipped in occasionally and said a word.

It was expected that Mr. Kelly would speak this afternoon, but for some reason he went back to Omaha and the board then went into executive session to discuss the things General Manderison had said. Mr. Scribner filed with the board a letter received by the Union Pacific from Assessor Reed of Douglas county, that the figures of the deputy assessor on some of the company's property had been raised, so the board is delayed again to find out just how much they will have to deduct from the aggregate valuation to cover the property locally assessed. In the meantime Governor Mickey has indefinitely postponed his trip to St. Louis.

Cheap Gas in Lincoln.

After October 1 the price of gas in Lincoln will be \$1.20 per 1,000 feet. This was agreed upon this afternoon by the council committee and President Doherty of the gas company, after a lengthy discussion. For a number of months the people of Lincoln have been fighting for it, gas, and that was the issue at the last city election. At this time illuminating gas sells for \$1.464 and fuel gas at \$1.25. Both will sell for \$1.20 after October 1, when the agreement becomes effective.

PROJECT A LONG ELECTRIC LINE

Anoka, Butte, Naper and Springfield to Be Connected.

NORFOLK, Neb., June 13.—(Special.)—There will probably be a long electric line from Anoka, Neb., to Springfield, Neb., before the year is ended. Work on the project will more than likely begin within the next few weeks and it will be pushed rapidly to completion. The new line will connect Anoka with Butte, Butte with Naper and Naper with Springfield. All of the towns are in Boyd county except Springfield, which is in Keya Paha.

The road will be backed by C. A. Johnson, a prominent banker of Butte, Mont.; Fairbank, Minn.; and W. Wood Lake and Norfolk, Neb. Mr. Johnson is proprietor of Central City, which will pull the trains and which is at present lighting the town of Butte and running a flouring mill. There is power in plenty in the channel of the stream and it is estimated that the electricity will be able to pull a train load of a half dozen cars up the hills of Boyd county without a bit of trouble.

It was the steep incline from Anoka to Butte which kept the Northwestern railroad from entering Butte. It is this incline that scares visitors when they take the three-mile ride of hazardous tendencies between the two points, and it is this incline which will, by pouring the water rapidly through a wheel, serve to overcome itself by hauling a car to the top.

General Manager Edgewell has been interviewed concerning the proposed railroad and has given encouragement to the project. The track will be built on the broad-gauge plan so that full-fledged Northwestern trains, if the time ever becomes ripe, may run into Springfield without worrying about it.

TOWN OF PAVILLION HAS SENSATION

Resident Ordered to Leave Village Because of Vile Actions.

PAPILLION, Neb., June 13.—(Special.)—When it became known in Papillion how two children, aged 5 and 8 years, daughters of William Griffith, were made the target of a Papillion mob, the indignation here, to the indignation, fears were expressed of the safety of their own children and ugly threats were heard.

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