

GRAIN AND PRODUCE MARKET

New Grain Rates to East and South Go Into Effect

THREE HUNDRED CARS ON THURSDAY

Grain Men Look for Dull Cash Market at Sharp Decline and Lively Speculative Business Also

Lower.

OMAHA, June 10, 1904.

The new grain rates went into effect today. There was practically no business on cash. Shippers sent out everything they could Thursday and the billing amounted to something like 235 cars of corn and 200 cars of other grain. This comes out of private and public elevators in this city and Council Bluffs and out down the Omaha stocks largely.

The new rates makes an advance for corn to 2.2 cents. The effect which will follow is difficult to gauge, but it is almost certain that in the first place, however, the farmer will receive just as much less for his grain as he would have received if the new rates were in effect. This is true, because the grain is being sold at a discount from the spot rate. There is a great deal of speculation in grain and the market is expected to be very lively.

The range in the market for grain for future delivery and the close Thursday and today were as follows:

Wheat—	Open.		High.	Low.	Today.	Thur.
	Close.	Change.				
Sept.	98 1/2	+1/2	99 1/2	98 1/2	98 1/2	98 1/2
Oct.	96 1/2	+1/2	97 1/2	96 1/2	96 1/2	96 1/2
Nov.	94 1/2	+1/2	95 1/2	94 1/2	94 1/2	94 1/2
Dec.	92 1/2	+1/2	93 1/2	92 1/2	92 1/2	92 1/2
Jan.	90 1/2	+1/2	91 1/2	90 1/2	90 1/2	90 1/2
Feb.	88 1/2	+1/2	89 1/2	88 1/2	88 1/2	88 1/2
Mar.	86 1/2	+1/2	87 1/2	86 1/2	86 1/2	86 1/2
Apr.	84 1/2	+1/2	85 1/2	84 1/2	84 1/2	84 1/2
May	82 1/2	+1/2	83 1/2	82 1/2	82 1/2	82 1/2
June	80 1/2	+1/2	81 1/2	80 1/2	80 1/2	80 1/2

Local Cash Grain Market.

The cash business this morning was very quiet. The shippers had put everything in motion Thursday and the receipts were only the amount which was due to market. Demand was poor and samples few. Receipts and shipments were: Wheat, 11 cars in and 4 cars out; corn, 20 cars in and 20 cars out; oats, 10 cars in and 10 cars out; and one week ago 20 cars in and 20 cars out.

WHEAT—No. 2 hard, 98 1/2; No. 3 hard, 96 1/2; No. 4 hard, 94 1/2; No. 1 soft, 98 1/2; No. 2 soft, 96 1/2; No. 3 soft, 94 1/2; No. 4 soft, 92 1/2.

CORN—No. 2, 94 1/2; No. 3, 92 1/2; No. 4, 90 1/2; No. 1 white, 96 1/2; No. 2 white, 94 1/2; No. 3 white, 92 1/2; No. 4 white, 90 1/2.

OATS—No. 2, 84 1/2; No. 3, 82 1/2; No. 4, 80 1/2; No. 1 white, 86 1/2; No. 2 white, 84 1/2; No. 3 white, 82 1/2; No. 4 white, 80 1/2.

Notes from the Exchange Office.

Omaha stocks of grain in public elevators, 100,000 bushels; corn, 40,000 bushels; wheat, 20,000 bushels; oats, 20,000 bushels. Contract corn stocks are 100,000 bushels. Of this the elevator has 20,000 bushels, and the remainder is in the Union elevator.

Chicago Grain and Provisions

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, June 10—Unofficial forecasts that the government report on the condition of crops would cause a sharp decline in prices caused general liquidation of wheat today. At the close July was down 1/2 cent. Corn, however, was unchanged.

Notes from the Exchange Office.

Chicago stocks of grain in public elevators, 100,000 bushels; corn, 40,000 bushels; wheat, 20,000 bushels; oats, 20,000 bushels. Contract corn stocks are 100,000 bushels.

NEW YORK STOCKS AND BONDS

Prices Move Upward More Decidedly and Comprehensively.

OPERATIONS ARE IN SKILLED HANDS

Backed by Resources that Promise Greater Effects Than Have Been Recently Shown in the Market.

NEW YORK, June 10.—The following account is given of the operations of the clearing houses during the past week.

The operations of the clearing houses during the past week were characterized by a steady upward movement. The market was well backed by resources that promise greater effects than have been recently shown in the market. The operations of the clearing houses were in skilled hands.

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OMAHA LIVE STOCK MARKET

Cattle Very Light and Packers Were Rather Bearish.

HOGS SOLD NEARLY A NICKEL HIGHER

Not Enough Sheep and Lambs on Sale to Make a Fair Test of the Situation, but Good Stuff Would Have Sold Steady.

SOUTH OMAHA, June 10, 1904.

The cattle market was very light and the packers were rather bearish. The hog market was steady and hogs were sold nearly a nickel higher. The sheep and lamb market was not enough to make a fair test of the situation, but good stuff would have sold steady.

Receipts	Cattle	Hogs	Sheep
Official Monday	2,401	8,603	4,922
Official Tuesday	4,411	12,112	1,711
Official Wednesday	2,181	10,412	1,411
Official Thursday	3,111	10,212	2,211
Official Friday	3,211	10,312	2,311

CITIES.		Clearings.	Inc.	Dec.
New York	\$ 89,297,334	7,74		
Chicago	17,272,110	2,1		
Boston	11,004,462	1,1		
San Francisco	6,071,162	1,1		
Philadelphia	5,770,112	1,1		
Baltimore	2,900,222	1,1		
St. Louis	2,670,112	1,1		
Kansas City	1,740,222	1,1		
St. Paul	1,630,112	1,1		
Portland	1,530,112	1,1		
San Antonio	1,430,112	1,1		
Little Rock	1,330,112	1,1		
Memphis	1,230,112	1,1		
Des Moines	1,130,112	1,1		
Omaha	1,030,112	1,1		
Portland, Ore.	930,112	1,1		
San Diego	830,112	1,1		
Seattle	730,112	1,1		
Portland, Me.	630,112	1,1		
Wichita	530,112	1,1		
Omaha	430,112	1,1		
Des Moines	330,112	1,1		
St. Paul	230,112	1,1		
Chicago	130,112	1,1		
St. Louis	30,112	1,1		

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