GRAIN AND PRODUCE MARKET

Sudden Advance in Wheat by Speculator Alone, Not the Public.

ARGENTINE SHIPMENTS ARE DECREASED

Condition in the Red River Valley—J. J. Hill Bullish—Corn Movement Expected, with Grain to Ship.

OMAHA, May 20, 1904.

The sensational gains in the wheat market, due to the covering of shorts because of the very small contract stocks at Chicago and one or two other grain markets, were confined entirely to the speculators. The general public is quite indifferent to these conditions and refuses to buy. The September wheat does not share by a good deal in the strength of the nearby futures. The market is thought to be entirely without manipulation. The rapid decrease in the standard oat stock has set the oat shorts to covering. The oats have been going out of Chicago at a rate which will take the entire stock by the end of the month. The Minneapolis stocks of wheat will decrease at the rate of more than 1,000,000 bushels. The Liverpool market was up today from ¼ to ⅝d on the American advance and on the sharp decline in Argentine shipments and the Roumanian news. Argentine shipped 1,020,000 bushels less during the week than for the week preceding. The figures are, however, nearly the same as for the week last year. Argentine corn reached 1,096,000 against 864,000 bushels for last week. Hungary reports drouth and rust. Early rains, however, will largely offset this damage.

The bulletin of the Commercial West says seeding in the Red River valley is back, 50 per cent of last year's area not being in last Saturday. This would make about 65 per cent of last year's wheat planted. Considerable of the land is not plowed and will go to flax and barley. The week has been favorable and the bulletin expects 75 per cent to be sown by tomorrow night. Perhaps 80 per cent may be reached of last year's crop and this will be the maximum for this crop. Outside the valley seeding is practically done and the plant is up and looking well, although somewhat late.

J. J. Hill is quoted as saying the spring wheat this year will not be larger than the acreage of last year. He looks for a crop of two-thirds from the entire United States. He believes Jones is correct in expecting a shortage of 100,000,000 bushels.

The range in price of Omaha grain for future delivery and the close Thursday and today were as follows:

	Opened.	High.	Low.	—Closed— Today.	Thur.
Wheat—					
May	93	95	93	94½B	95 B
July	81½	83½	81½	83½B	81½B
Sept.	.....	.....	.....	71½B	71½B
Corn—					
May	.....	.....	.....	51 B	51 B
July	46⅞	46	45½	45⅝A	45⅝A
Sept.	45⅝	45⅝	45	45 A	45⅝B
Oats—					
May	.....	.....	.....	43½B	43 B
July	.....	.....	.....	38⅝B	38⅝B
Sept.	.....	.....	.....	29⅝B	29⅝B

A asked. B bid.

Local Cash Grain Market.

"Not more than 15 per cent of the corn is now in farmers' hands," said A. H. Bewsher. "It is all good corn. Our receipts for the last few days have been more than half No. 2 corn and I think they will continue so. Our corn as a whole is much better than Chicago gets. Their Illinois corn is bad and some of the Iowa. What they get from here is No. 3 or better. I see they have the idea a big movement of corn is expected in this state and that they will get little of it, the feeders taking all. I think a movement of corn can be expected, perhaps not as large as we have been thought in the east. We will certainly have more here than the feeders can use and will be able to supply a good deal to any market which wants it."

Wheat and oats were steady at prevailing prices, but corn was off 1 cent. Receipts were: Wheat, 7 cars in and 5 cars out; corn, 33 cars in and 3 cars out; oats, 4 cars in and 6 cars out. Chicago wheat receipts were 5 cars and St. Louis 15 cars. Omaha corn received is the largest for some days.

Representative sales of carlots by sample on track, Omaha:

Mixed Corn—No. 2, 2 cars, 50c; No. 4, 1 car, 45c; no grade, 1 car, 44c.

Oats—No grade, 3 cars, 40c.

Rye—No. 4, 1 car, 66c.

WHEAT—No. 2 hard, 90@93c; No. 3 hard, 85@88c; No. 4 hard, 72@78c; No. 2 spring, 80@85c; No. 3 spring, 84@90c.

CORN—No. 2, 49@50c; No. 3, 48@49c; No. 4, 47@48c; no grade, 40@46c; No. 2 yellow, 50½@51½c; No. 3 yellow, 49@50½c; No. 2 white, 51@52c; No. 3 white, 49@50c.

OATS—No. 2, 41c; No. 3, 40c; No. 4, 38@39c; No. 2 white, 42@43c; No. 3 white, 41@42c; No. 4 white, 39@40c; standard, 41@41½c.

Notes from the Exchange Offices.

George Hallenbeck of Hinton, Ia., and Fred Knott of Massena, Ia., were exchange visitors.

Omaha inspections of grain were 28 cars. One car of wheat graded No. 3 hard winter, 5 cars of corn No. 2, 12 cars corn No. 3, 1 car No. 3 yellow, 1 car No. 3 white and 1 car no grade. Of oats, 1 car graded No. 4 white and 9 cars did not grade.

Omaha grain stocks are: Wheat, 161,833 bushels; corn, 240,358 bushels; oats, 42,281 bushels. Contract corn is: Merriam & Holmquist, 144,545, Union elevator, 20,358 bushels; total, 164,890 bushels.

Closing Prices at Other Points.

Closing prices of grain today and Thursday at the markets named were as follows:

CHICAGO.

	Closed Today.	Thur.
Wheat—		
July	86⅝	87⅝A
September	80⅝B	80⅝B
Corn—		
July	48⅝B	48⅝B
September	47⅝B	47⅝B

KANSAS CITY.

Wheat—		
July	75⅝	76⅝
September	70½B	70⅝
Corn—		
July	44⅝	44⅝
September	43⅝	43⅝

ST. LOUIS.

Wheat—		
July	84⅝	84⅝
September	80⅝	80⅝
Corn—		
July	47⅝	47⅝
September	46⅝	46⅝

MINNEAPOLIS.

Wheat—		
July	86⅝	86⅝
September	81⅝B	81⅝

DULUTH.

Wheat—		
July	94 B	93⅝
September	81⅝B	81⅝

NEW YORK.

Wheat—		
July	95½B	93⅝
September	84	84⅝

A asked. B bid.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, May 20.—FLOUR—Receipts, 8,858 bbls.; exports, 10,635 bbls.; market, firm, with inquiry; winter patents, $5.10@5.40; Minnesota patents, $5.15@5.35; winter straights, $4.90@5.10; Minnesota bakers, $4.00@4.20; winter extras, $3.35@4.00; winter low grades, $3.15@3.50. Rye flour, steady; fair to good, $3.90@4.15; choice to fancy, $4.15@4.35.

CORNMEAL—Steady; yellow western, $1.06@1.19; city, $1.10@1.12; kiln dried, $3.00@3.10.

RYE—Dull; No. 2 western, 70c spot.

BARLEY—Steady; feeding, 49c, c. i. f., New York; malting, 55@60c, c. i. f., Buffalo.

WHEAT—Receipts, 20,000 bu. Spot market unsettled; No. 2 red, nominal, elevator; No. 2 red, nominal, f. o. b., afloat; No. 1 northern Duluth, 91⅝c, f. o. b., afloat; No. 1 hard Manitoba, nominal, f. o. b., afloat. Options made additional strong advances during the forenoon, led by May, which sold at 81, but it weakened and closed ⅛c net higher to ⅛c net lower; May, 80⅝@81c, closed at 80⅝c; July, 82⅝@83⅝c, closed at 82⅝c; September, 83⅝@84⅝c, closed at 84c; December, 83⅝@84⅝c, closed at 83⅝c.

CORN—Receipts, 3,225 bu.; exports, 1,978 bu. Spot market firm; No. 2, nominal, elevator, 57c, f. o. b., afloat; No. 2 yellow, 60c; No. 2 white, 57c. Option market at first was strong and higher, but later sold off with wheat, closing barely steady at ¼c decline to ¼c advance; May, 60@60⅛c, closed at 60c; July, 54⅝@55⅛c, closed at 54⅝c; September, 53⅝@53⅞c, closed at 53⅝c.

OATS—Receipts, 70,000 bu.; exports, 3,530 bu. Spot market steady; mixed, 26 to 32 lbs., 46c; natural white, 30 to 32 lbs., 48@50c; clipped white, 36 to 40 lbs., 50@53½c.

FEED—Firm; spring bran, $21.50; June shipment, middlings, $22.70; June shipment, city, $24.00@24.50.

TALLOW—Easy; city, 4c; country, 4⅛@4½c.

HAY—Steady; shipping, 65@70c; good to choice, 95@97c.

HOPS—Steady; state, common to choice, 1903 crop, 26@28c; 1902 crop, 29@32c; olds, 9@14c. Pacific coast, 1903 crop, 24@30c; 1902 crop, 26@32c; olds, 9@14c.

HIDES—Steady; Galveston, 20 to 25 lbs., 15c; California, 21 to 25 pounds, 13c; Texas dry, 24 to 30 pounds, 14c.

LEATHER—Steady; acid, 22@25c.

RICE—Steady; domestic, fair to extra, 5¼@5¾c; Japan, nominal.

WOOL—Firm; domestic fleece, 28@32c.

PROVISIONS—Beef, steady; family, $8.50@10.50; mess, $8.00@8.50; beef hams, $20.00@21.00; packet, $8.50@9.50; city extra India mess, $14.00@14.00. Cut meats, inactive; pickled bellies, $6.25@7.00; pickled shoulders, $6.50; pickled hams, $8.50@10.00. Lard, weak; western steamed, $6.70; refined, easy; continent, $6.75; compound, $6.00@6.12½. Pork, dull; family, $13.50; short clear, $13.00@14.50; mess, $12.75@13.25.

BUTTER—Easier; creamery, common to extra, 14@20c; state, dairy, common to extra, 12@19c.

CHEESE—New, firmer at 6¼@8c; old quotations dropped.

EGGS—Easier; western storage selections, 17½@18c; firsts, 17@17½c.

POULTRY—Alive and dressed, steady and unchanged.

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, May 20.—An advance of 2⅝c in May wheat was followed by a sharp break of 4⅝c today. The erratic actions of the May option resulted from speculative maneuvers attending the scarcity of wheat for present use. Closing figures on May were unchanged from yesterday's final quotations. July closed at a loss of ⅜@⅝c. Corn is up ⅛@¼c. Oats are down ⅛@½c, and provisions are from 5½c to 12½c higher.

A St. Louis trade journal in its weekly summary claimed that further improvement in the condition of winter wheat were reported from all sections and that indications pointed to large yields in Kansas, Nebraska and Missouri. The selling movement increased on a sharp decline in May. Under liberal profit-taking that delivery sold off to 87⅛c, a loss of 4⅝c from the high point. The weakness was felt throughout the entire list, July declining in sympathy to 80⅝c. On the break shorts became active bidders for May, forcing the price up to 90c, where the market closed. Future deliveries, however, failed to rally, July closing at 80⅝@80⅞c, a net loss of ⅝@⅞c for the day. Clearances of wheat and flour were equal to 71,300 bu. Bradstreet's exports of wheat and flour for the week were equal to 1,825,000 bu. Primary receipts were 147,000 bu., compared with 184,000 a year ago. Minneapolis, Duluth and Chicago reported receipts of 81 cars, against 76 last week and 141 a year ago.

The corn market was strong early in the day. The selling became quite general and prices receded sharply. The market closed firm on renewed covering by shorts. July opened a shade to ⅛@¼c lower at 45@45⅛c, advanced to 45½c, sold off to 45⅛c. Local receipts were 70 cars, eight of contract grade.

The feature of trading in oats was the early strength and subsequent weakness of the May delivery. May ranged between 41⅝c and 43c, closing at 42c. July opened a shade to ⅛c lower at 35½@35⅝c, sold between 35⅝@35⅞c and 35c and closed at 35⅛c. Local receipts were 79 cars.

Provisions were firm. The market weakened during the latter part of the session. Packers were the principal sellers and the demand came from scattered sources. July pork closed at 11.02½. July lard was down 2½c at 6.32½. Ribs were off 5c at 6.37½.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat—					
May	89½@91½	1.01½	87⅛	90	90
July	88⅛@89	89½	87⅛@88	88	88⅝
b July	87½@87⅝	88⅛	86⅝	86⅝@87⅛	87⅝
a Sept.	82	82½	81⅝	81⅝@82	81⅝
b Sept.	80½@80⅝	81⅛	80⅝	80⅝@81	80½@80⅝
*Corn—					
May	43	45¼	47⅝	47⅛	48
July	45@45⅛	45⅛	45	45⅝	45⅛@45¼
Sept.	47½	48⅛	47⅝	47½	47⅝
*Oats—					
May	43	43	41⅝	42	42⅝
July	38⅛@38⅝	39	38⅛@38⅛	38⅛	38⅝@38⅞
Sept.	30⅝	30⅝@31	30⅝@30⅞	30⅝	30⅝
Pork—					
July	11 20	11 20	11 00	11 02½	11 15
Sept.	11 35	11 40	11 22½	11 32½	11 35
Lard—					
July	6 35	6 40	6 30	6 32½	6 35
Sept.	6 52½	6 55	6 47½	6 50	6 52½
Ribs—					
July	6 37½	6 42½	6 35	6 37½	6 42½
Sept.	6 57½	6 57½	6 52½	6 52½	6 57½

*No. 2. a Old. b New.

FLOUR—Dull and strong; winter patents, $4.70@4.80; straights, $4.40@4.60; spring patents, $4.30@4.60; straights, $4.00@4.10; bakers, $2.65@3.35.

WHEAT—No. 2 spring, 94c@$1.00; No. 3, 86@97c; No. 2 red, $1.05@1.06.

CORN—No. 2, 49@49½c; No. 2 yellow, 52@52½c.

OATS—No. 2, 42@42½c; No. 3 white, 42½@44c.

RYE—No. 2, 77c.

BARLEY—Good feeding, 55@58c; fair to choice malting, 45@56c.

SEEDS—No. 1 flax, $1.00; No. 1 northwestern, $1.09; prime timothy, $3.05; clover, contract grade, $10.75.

PROVISIONS—Mess pork, per bbl., $10.90@11.00. Lard, per 100 lbs., $6.20@6.22. Short ribs sides (loose), $6.25@6.37½. Short clear sides, (boxed) $6.25@6.50.

The following were the receipts and shipments yesterday:

	Receipts.	Shipments.
Flour, bbls	30,000	21,300
Wheat, bu	11,000	21,800
Corn, bu	60,000	189,500
Oats, bu	103,000	51,700
Rye, bu	4,000	800
Barley, bu	65,000	5,400

On the Produce exchange today the butter market was easier; creamery, 14@19c; dairy, 12@17c. Eggs, steady; at mark, cases included, 15½@15½c. Cheese, weak; New York, good, 7½@8½c.

St. Louis Grain and Provisions.

ST. LOUIS, May 20.—WHEAT—Lower; track, $1.19; July, 84½c; No. 2 hard, 87c@$1.

CORN—Steady; No. 2 cash, 50@50½c; July, 47½c; September, 46½c.

OATS—Weak; No. 2 cash, 43c; track, 43½c; July, 37c; September, 30½c; No. 2 white, 46½c.

FLOUR—Steady; red winter patents, $4.90@5.00; special brands, 15@25c higher; extra fancy and straight, $4.60@4.85; clear, $3.90@4.00.

SEED—Timothy, steady, $2.40@2.75.

CORNMEAL—$2.40.

BRAN—Strong; sacked, east track, $1.

HAY—Firm; timothy, $8.00@14.50; prairie, $6.00@8.00.

IRON COTTON TIES—$2c.

BAGGING—6½c.

HEMP TWINE—8c.

PROVISIONS—Pork, lower; jobbing, $11.50. Lard, steady; prime steamed, $6.90. Bacon (boxed), steady and unchanged; extra shorts, $7.00; clear ribs, $7.37½; short clear, $7.62½.

POULTRY—Firm; chickens, 10½c; springs, 10@22c; turkeys, 10c; ducks, 8c; geese, 5c.

BUTTER—Slow; creamery, 16@20c; dairy, 10@17c.

EGGS—Steady, 15½c, case count.

	Receipts.	Shipments.
Flour, bbls	4,000	6,000
Wheat, bu	18,000	48,000
Corn, bu	45,000	42,000
Oats, bu	45,000	32,000

Kansas City Grain and Provisions.

KANSAS CITY, May 20.—WHEAT—Higher; May, 80c; July, 75⅝c; September, 70⅝@70⅞c; cash, No. 2 hard, 80@97½c; No. 3, 82@92c; No. 2 red, $1.05@1.06; No. 3, 96c; $1.02; receipts, 23 cars.

CORN—Steady; May, 50⅝c; July, 44⅝@44½c; September, 43⅝@43⅞c; cash, No. 2 mixed, 53@53½c; No. 3, 52@53c; No. 3 white, 55c; No. 2, 53@54c.

OATS—Firm; No. 2 white, 46@46c; No. 3 mixed, 44c.

HAY—Firm; choice timothy, $10.50@11.00; choice prairie, $8.00.

RYE—65c.

BUTTER—Creamery, 15@17c; dairy, 14c.

EGGS—Steady; Missouri and Kansas stock, cases returned, 12c; new No. 2 whitewood cases included, 13c.

	Receipts.	Shipments.
Wheat, bu	19,400	42,000
Corn, bu	34,800	17,600
Oats, bu	2,000	2,000

Philadelphia Produce Market.

PHILADELPIA, May 20.—BUTTER—Steady, fair demand; extra western creamery, 21c; extra nearby prints, 22c.

EGGS—Steady, good inquiry; fresh nearby, 17½c, at mark; fresh western, 17½c, at mark; fresh southwestern, 17c, at mark; fresh southern, 16c, at mark.

CHEESE—Dull; New York full creams, choice to fancy, 8½@9c; fair to good, 8@8½c.

Milwaukee Grain Market.

MILWAUKEE, May 20.—WHEAT—Weak; No. 1 northern, $1; No. 2 northern, 97½@98c bid; July, 88c bid.

RYE—Firm; No. 1, 78@78½c.

BARLEY—Steady; No. 2, 58c; sample, 55@60c.

CORN—Firm; No. 3, 51@53c; July, 49½c asked.

Minneapolis Grain Market.

MINNEAPOLIS, May 20.—WHEAT—May, 86½c; July, 82½c; September, 81½@81¾c; on track, No. 1 hard, 88½@89½c; No. 1 northern, 87½@87½c; No. 2 northern, 85½@86½c.

FLOUR—Firm; first patents, $5.10@5.30; second patents, $5.00@5.10; first clears, $3.80; second clears, $3.00.

BRAN—In bulk, $14.50@17.00.

Duluth Grain Market.

DULUTH, May 20.—WHEAT—In store: No. 1 hard, 87½c; No. 1 northern, 86½c; No. 2 northern, 82½c. To arrive: No. 1 hard, 87c; No. 1 northern, 86c; No. 2 northern, 82½c. On track: No. 1 hard, 88½@89c; No. 1 northern, 87½@87½c; May, 86½c; July, 84c; September, $1.00½.

Liverpool Grain and Provisions.

LIVERPOOL, May 20.—WHEAT—Spot, easy; No. 1 California, 6s 10½d. Futures quiet; May, nominal; July, 6s 4½d.

CORN—Spot, firm; American mixed, new, 4s 5d; American mixed, old, 4s 7d. Futures quiet; May, nominal; July, 4s 3½d.

Peoria Grain Market.

PEORIA, May 20.—CORN—Easier; No. 3, 50@50½c; No. 4, 48@49c.

NEW YORK STOCKS AND BONDS

Temper of the Speculative Mind Betrays Timidity.

CAPITALISTS UNWILLING TO BUY OR SELL

Uncertainty as to Which Way Prices May Move Leads Operators to Proceed with Extreme Caution.

NEW YORK, May 20.—The new and varying fluctuations in the stock market and the small volume of the total transactions each day are an accurate reflection of the timid and vacillating temper of speculative mind. The great body of capitalists are evidently refraining from either adding to their holdings or stocks or liquidating. The orders by room traders, on which the market movements depend, do not afford motive force for more than small fractional changes. A movement of a fraction invites taking of the meager profit or induces the prompt pocketing of a loss, owing to the great uncertainty as to what direction prices may suddenly move. The midday rally today was principally due to the heavy debit balance by the subtreasury at the clearing house, due to the payment of a $3,000,000 treasury warrant to J. P. Morgan & Co. as fiscal agents of the Republic of Panama for the canal. This payment is to the benefit of bank cash and will figure as an offset to the losses by gold exports. The exports, including those of tomorrow, are the principal cause of the loss of $13,591,000 by the banks on subtreasury operations for the week. The $2,500,000 shipment in gold coin is to be reckoned in addition. The movement of cash with the interior has been heavily in favor of New York again, promising to reduce the loss to the subtreasury by fully half.

Weather reports favorable to the crops were received, but the wheat market was further influenced by the shortage in supply. The cotton market, on the other hand, on the further fall in prices, added to the attraction for foreign buyers and promised an improvement in the export showing for that staple. There is an increase of 491,000 bushels in the week's export of wheat over last week, but only a small proportion of the average for the corresponding week in recent years went out. Exports of corn were little more than nominal. The market closed not far from the best prices. Bonds were dull and irregular. Total sales, par value, $1,300,000. United States bonds were unchanged on call.

Following was the range of prices on the Stock exchange:

	Sales.	High.	Low.	Close.
Atchison	10,500	69⅝	67½	68½
do pfd	300	91⅝	91⅝	92
B. & O.	2,400	78½	77½	78
do pfd	200	81	81	80½
Can. Pacific	600	117	116⅝	116⅝
Central of N. J	.....	..	..	185
Ches. & Ohio	.....	..	..	29½
Chicago & A.	.....	..	..	27½
do pfd	.....	..	..	80½
Chicago Gt. Western	300	15	14½	14½
C. & N. W.	.....	..	..	168
C. M. & St. P.	7,400	138⅝	135½	138½
do pfd	100	175½	175½	175½
Chicago T. & T.	.....	..	..	4
do pfd	200	17	17	16⅝
C., C., C. & St. L.	200	68⅝	68⅝	69
Colo. Southern	100	15⅝	15⅝	15
do 1st pfd	.....	..	..	51½
do 2d pfd	200	20½	20½	20½
Del. & Hudson	500	154½	154½	154½
Del., L. & W.	200	267½	266½	267½
D. & R. G.	.....	..	..	15½
do pfd	.....	..	..	65⅝
Erie	1,300	23	22½	22
do 1st pfd	3,300	59	58½	58⅝
do 2d pfd	200	34⅝	34½	34⅝
Hocking Valley	100	61⅝	61⅝	61
do pfd	.....	..	..	77
Ill. Central	200	139	139	138⅝
Iowa Central	.....	..	..	35
do pfd	.....	..	..	58
K. C. Southern	500	20	20	19½
do pfd	400	38½	38	38⅝
L. & N.	400	107½	106½	106⅝
Manhattan L.	1,400	142⅝	142½	142½
Met. Securities	800	77	76	77
Met. St. Ry.	1,300	110½	110	110½
Minn. & St. L.	.....	..	..	40⅝
M., St. P. & S. Ste M.	100	61½	61½	62
do pfd	.....	..	..	118
Mo. Pacific	2,000	90	89	89⅝
M., K. & T.	1,100	15⅝	15½	15⅝
do pfd	400	35½	35½	34⅝
Nat'l R. R. of M. pfd	.....	..	..	86
N. Y. Central	1,100	114½	114	114½
Norfolk & W.	200	56	56	56
do pfd	.....	..	..	86
Ontario & W.	300	20⅝	20⅝	20⅝
Pennsylvania	6,700	113⅝	113½	113½
P., C., C. & St. L.	.....	..	..	95
Reading	1,900	43	41⅝	41⅝
do 1st pfd	.....	..	..	77
do 2d pfd	.....	..	..	69
Rock Island Co.	2,000	20⅝	20⅛	20½
do pfd	200	65	64	64
St. L. & S. F. 2d pfd	300	44⅝	44½	44
St. Louis S. W.	.....	..	..	12½
do pfd	.....	..	..	31½
So. Pacific	5,100	45⅝	45⅛	45⅝
So. Railway	1,900	20⅝	20	20½
do pfd	700	82½	82	82½
Texas & Pacific	.....	..	..	20½
Tol., St. L. & W.	100	24½	24½	24
do pfd	.....	..	..	36½
Union Pacific	21,500	83½	83	83½
do pfd	900	91	90⅝	90⅝
Wabash	200	16½	16	16⅝
do pfd	400	33½	32⅝	33½
W. & Lake Erie	.....	..	..	15
Wis. Central	.....	..	..	19⅝
do pfd	.....	..	..	38
Mex. Central	300	7⅛	7⅛	7⅛
Adams Exp.	.....	..	..	213
American Exp.	.....	..	..	180
U. S. Ex.	.....	..	..	100
Wells-Fargo Ex.	.....	..	..	200
Amal. Copper	8,500	49⅝	48⅝	49⅝
Amer. Car & F.	600	17	16⅝	16⅝
do pfd	300	69⅝	69⅝	69
Amer. Cotton Oil	.....	..	..	26½
do pfd	.....	..	..	85
Amer. Ice	100	6⅝	6⅝	6⅝
do pfd	100	26⅝	26⅝	26⅝
Amer. Linseed Oil	.....	..	..	7½
do pfd	300	28	28	28
Amer. Locomotive	500	17⅝	17½	17½
do pfd	.....	..	..	81½
Amer. Smelt. & R.	1,800	49½	49½	48⅝
do pfd	1,900	95½	94⅝	95
Amer. Sugar Ref.	2,600	125⅝	124⅝	125
Anaconda M. Co.	.....	..	..	75
Brooklyn R. T.	6,200	45⅝	45	45⅝
Colo. Fuel & I.	100	22	22	22
Con. Gas	2,300	209	208	208½
Corn Products	200	11⅛	11⅛	11
do pfd	.....	..	..	66
Distillers' Securities	.....	..	..	30⅝
General Electric	500	155	154	154
Inter. Paper	.....	..	..	10
do pfd	.....	..	..	65
Inter. Pump	.....	..	..	37
do pfd	.....	..	..	91
Nat'l Lead	500	19	18⅝	19
No. American ex-div	.....	..	..	90
Pacific Mail	100	25⅛	25⅛	25⅛
People's Gas	.....	..	..	94⅝
Pressed Steel Car	500	35⅝	35	35⅝
do pfd	.....	..	..	86½
Pullman P. Car	.....	..	..	210
Republic Steel	.....	..	..	31½
do pfd	200	88	88	87½
Rubber Goods	.....	..	..	18
do pfd	.....	..	..	76½
Tenn. Coal & I.	100	55	55	55⅝
U. S. Leather	600	8⅝	8⅝	8⅝
do pfd	200	79	79	78½
U. S. Realty	1,700	71⅝	71⅝	71⅝
do pfd	3,100	91⅝	90⅝	91½
U. S. Rubber	300	16⅝	16⅛	16½
do pfd	200	57	56½	56½
U. S. Steel	1,700	9	8½	9
do pfd	21,200	58½	57½	58⅝
Westingh. Electric	500	156½	155	156
Western Union	200	86½	86	86⅝

Total sales for the day, 143,500 shares.

Boston Stock Quotations.

BOSTON, May 20.—Call loans, 3@3½ per cent; time loans, 4@5 per cent. Official closing of stocks and bonds:

*Atchison adj. 4s	91	Westing. common	76
do 4s	100⅝	Adventure	1⅝
Mex. Central 4s	64½	Allouez	4
Atchison	68⅝	Amalgamated	69⅝
do pfd	91½	American Zinc	9⅝
Boston & Albany	248	Atlantic	7½
Boston & Maine	164½	Bingham	30⅝
Boston Elevated	149	Cal. & Hecla	660
Fitchburg pfd	138	Centennial	19
Mex. Central	6⅝	Copper Range	45½
N. Y., N. H. & H.	190	Daly West	23⅝
Pere Marquette	77	Dominion Coal	61½
Union Pacific	83	Franklin	7½
Amer. Argo. Chem.	18	Greenwater	3⅝
do pfd	78⅝	Isle Royale	6½
Amer. Pneu. Tube	4½	Mass. Mining	2⅝
Amer. Sugar	126½	Michigan	4
do pfd	128⅝	Mohawk	85½
Amer. T. & T.	134½	Mont. C. & C.	4⅝
Amer. Woolen	10	Old Dominion	11⅝
do pfd	74½	Osceola	16
Dominion I. & S.	10	Parrot	13⅝
Edison Elec. Ilm.	265	Quincy	89½
General Electric	154	Shannon	7½
Mass. Electric	18	Tamarack	30
do pfd	69½	Trinity	22⅝
Mass. Gas	69½	U. S. Mining	18⅝
Output Fruit	184	U. S. Oil	8
United Shoe Mach.	49	Utah	33½
do pfd	38½	Victoria	3
U. S. Steel	9⅝	Winona	6⅝
do pfd	59⅝	Wolverine	70½

*Ex-div. a Ex-rights.

New York Mining Stocks.

NEW YORK, May 20.—The following are the closing prices on mining stocks:

Adams Con	20	Little Chief	8
Allos	10	Ontario	360
Breese	10	Ophir	250
Brunswick Con	7	Phoenix	3
Comstock Tunnel	10	Potosi	14
Con. Cal. & Va.	120	Savage	12
Horn Silver	130	Sierra Nevada	43
Iron Silver	145	Small Hopes	15
Leadville Con	3	Standard	210

New York Money Market.

NEW YORK, May 20.—MONEY—On call, easy, 1½@2 per cent; closing bid, 1½, offered at 1½ per cent. Time loans, steady; 60 and 90 days, 3 per cent; 6 months, 3½@4 per cent. Prime mercantile paper, 5½@6½ per cent.

STERLING EXCHANGE—Heavy, with actual business in bankers' bills at $4.8955@4.8970 for demand and at $4.8450@4.8455 for 60-day bills; posted rates, $4.85½@4.86 and $4.87½@4.89; commercial bills, $4.84⅝.

SILVER—Bar, 55¼c; Mexican dollars, 44c.

BONDS—Government, steady; railroad, irregular.

The closing quotations on bonds are as follows:

U. S. ref. 2s, reg.	104⅝	Manhattan c. g. 4s	102
do coupon	104⅝	Mex. Central 4s	64½
do 3s, reg.	106⅝	do 1st inc.	15
do coupon	106⅝	Minn. & St. L. 4s	96
do new 4s, reg.	137½	M., K. & T. 4s	100
do coupon	137½	do 2s	77
do old 4s, reg.	106⅝	N. R. R. of M. c. 4s	74
do coupon	106⅝	N. Y. C. g. 3½s	99
Atchison gen. 4s	101	N. J. C. g. 5s	111½
do adj. 4s	91½	No. Pacific 4s	104½
Atlantic C. L. 4s	86	do 3s	72½
B. & O. 4s	100⅝	N. & W. c. 4s	99⅝
do 3½s	94⅝	O. S. L. 4s & par	94⅝
Central of Ga. 5s	106½	Penn. conv. 3½s	94½
do 1st inc.	74	Reading gen. 4s	95½
Ches. & Ohio 4½s	101⅝	St. L. & I. M. c. 5s	114
Chicago & A. 3½s	75½	St. L. & S. F. g. 4s	81⅝
C., B. & Q. n. 4s	94	St. L. S. W. 1s	94⅝
C. M. & S. P. g. 4s	109½	Seaboard A. L. 4s	70
C. & N. W. s. f. 5s	119	So. Pacific 4s	91½
C., R. I. & P. 4s	89	So. Railway 5s	115½
do col. 5s	79	Texas & P. 1s	115½
C.C.C. & S. L. g. 4s	100½	T., St. L. & W. 4s	70
Chicago Ter. 4s	76½	Union Pacific 4s	104⅝
Con. Tobacco 4s	80⅝	do conv. 4s	96⅝
Colo. & So. 4s	84	U. S. Steel 10 2s	73⅝
D. & R. G. 4s	96½	Wabash 1s	114⅝
Erie prior lien 4s	96	do deb. B	67½
do gen. 4s	85½	W. & L. E. 4s	89½
F. W. & D. C. 1s	100⅝	Wis. Central 4s	89½
*Hocking Val. 4½s	107½	*Colo. F. & I. c. 5s	70⅝
L. & N. uni. 4s	100⅝		

*Offered.

London Stock Market.

LONDON, May 20.—Closing:

Consols, money	90⅝	N. Y. Central	117½
do account	90 7-16	Norfolk & W.	57⅝
Anaconda	5⅝	do pfd	89
Atchison	69⅝	Ontario & W.	21⅝
do pfd	94½	Pennsylvania	115⅝
Baltimore & Ohio	79⅝	Rand Mines	10⅝
Canadian Pacific