

THE OMAHA DAILY BEE

E. ROSEWATER, EDITOR. PUBLISHED EVERY MORNING.

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Geo. E. Tschuck, Notary Public. Subscribed in my presence and sworn to before me this 21st day of May, A. D. 1904.

TANGIBLE RAILROAD PROPERTY.

Two years ago the State Board of Railroad Assessment, then consisting of Governor Savage, Auditor Weston and Treasurer Steuffer, assessed the railroads of Nebraska on their tangible property without regard to the value of their franchises.

This plea furnished the supreme court the excuse for reversing itself by refusing to grant the writ ordering the state board to reconvene and add to the assessment of the tangible property of railroads the value of their franchises based on their capitalization and earnings.

In view of the fact that the new revenue law expressly requires the state board to include in the assessment of railroads not merely their tangible property, but also the value of their franchises, based upon earnings and market value, it is immaterial what proportion of the total value of a railroad constitutes the tangible and what proportion the intangible property, providing always that the aggregate valuation fairly represents the actual value of the property.

To judge from his advice to instructors in Methodist schools, the general conference must believe in the adage, "A close mouth shows a wise head."

Reports from all over Nebraska are that crop prospects were never better at this season of the year. In other words, continued prosperity is ahead of us.

It is but natural that, having had experience in the real thing, a Colorado woman should forge to the front in the political arena of the Woman's Federation.

Colonel Bryan does not say he will bolt the convention, but in his latest interview he seems to leave the door open so he can get out in a hurry if he so desires.

If belligerents are turning mines loose the Yellow sea to float at random, General Miles' prediction of other nations becoming involved in the present war may yet find fulfillment.

THE ROCK ISLAND RETURNS FIRST-CLASS LOCOMOTIVES AT \$6,000 AND SECOND-CLASS AT \$4,000.

The Rock Island returns first-class locomotives at \$6,000 and second-class at \$4,000, while the Chicago, St. Paul, Minneapolis & Omaha returns first-class locomotives at \$11,000, second-class \$6,738 and third-class \$2,400.

The report of the Missouri Pacific directors for 1903 shows that that company purchased seventeen freight locomotives at \$15,088 each, three Pacific type locomotives at \$17,088 and three switch engines at \$13,551, which shows that new first-class locomotives cost at least \$17,000, second-class \$15,000 and third-class \$13,500.

The trouble with the tangible property assessment, however, will be that the returns of rolling stock are made for each system as a whole and the proportion with which Nebraska is credited is not according to mileage, but according to wheelage.

The factional fight in the republican party of Wisconsin is regrettable. It will not affect materially, if at all, the vote for the candidates of the Chicago convention, since the factions are not divided on presidential electors, but it may result in placing the democratic party in control of the state administration and in electing a legislature that will choose a democrat to succeed Hon. Joseph V. Quarles in the United States senate.

The ostensible ground of the fight on Governor La Follette is opposition to a third term, but it is hardly to be doubted that the real reason is the persistent effort he has made to compel the railroads to pay their just share of state taxation.

There is especially little occasion for Mr. Roosevelt to participate actively in this year's contest. It has been but a short time since he made an excellent tour of the country, and on that tour he showed himself to hundreds of thousands of his countrymen and made speeches defining his views upon almost all pending public questions.

THE RESCUE OF NIAGARA. Raid of Promoters Checked by New York's Governor. Chicago Record-Herald.

Governor Odell of New York has not escaped without criticism because of his tolerance of certain bills of evil antecedents that passed the general assembly, but his action in vetoing the Niagara power bill will bring him much praise, not only from his own state, but from all parts of the United States.

LABOR ON THE Isthmus. The question of securing an adequate supply of labor for the construction of the Panama canal does not appear to be causing the commission any solicitude at present, yet it is by no means certain that it may not do so when the work is fully entered upon.

OUR INDEPENDENCE. Almost Everything Needed by the American People Produced Here. New York Sun.

OTHER LANDS THAN OURS.

A report that the Russian prisoners taken by the Japanese are Poles from Warsaw recalls experiences with the Polish troops in the Russian army during the Russo-Turkish war of 1877.

Missouri scandals have no end. Now it is the speaker of the house of representatives who is involved, being found guilty of mutilating the records of the supreme court. As his client was a murderer and not a St. Louis hoodler, it is possible that the attorney will be disbarred.

Nothing to Talk About. St. Louis Globe-Democrat. Practically all the great questions of the day have been settled by the republican party. There is no issue before the country. No wonder Judge Parker can't talk.

Caseless Worry. Louisville Herald. "Most of our worry is," according to a wise man, "due to the anticipation of things that never happen." A possible explanation of Colonel Bryan's worry about the reorganizers electing a goldbug democrat president of the United States. It can't happen, colonel.

The Commercializing Spirit. Brooklyn Eagle. With the keenest money grabbers on earth, with the commercializing of every interest, even politics, why this urging of more commercial education? Let us have less of that and more of the education that made moral and happy men and women. Still, if we must have bookkeeping taught, it might as well be taught correctly.

Patrols at a Discount. Philadelphia Press. Cuba is having a usual trouble in making out its pension rolls, it borrowed \$25,000,000 to pay the liberators, but when it comes to distribute the money it finds that a large proportion of the claims have been made for 20 per cent of their face value. Whether or not to pay the men presenting the claims that rest on such transactions is the question. About 70,000 names are on the rolls, but it is fairly certain that one-half that number represent men who never performed any service for the republic.

Roosevelt in the Campaign. Kansas City Journal. There is especially little occasion for Mr. Roosevelt to participate actively in this year's contest. It has been but a short time since he made an excellent tour of the country, and on that tour he showed himself to hundreds of thousands of his countrymen and made speeches defining his views upon almost all pending public questions.

It is reported from South Africa that brigandage has broken out in the Transvaal, and that a band of marauders, about 200 strong, has been operating in the mountainous Lydenburg district in the north. It is said to be composed of men recruited among the riff-raff of Pretoria and Johannesburg, of whom seven were captured.

As a candidate for vice presidency Mr. Hitt would be a hot favorite among base ball fans. Dave Hill is just as dumb as the sage of Exochord, but he is sawing considerable wood on the quiet.

It is suggested that Parker and Pattison would make a good democratic team. Platform: Hush! What's the use of urging Judge Parker into a state of eruption. Mr. Bryan has the floor. One is a plenty.

Former Senator Peffer is said to have cleared off his whiskers and declared for Roosevelt. When a sinner repents all things may be forgiven.

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DR. HORSFORD'S CREAM BAKING POWDER. Greatest Aid to Cookery. With least labor and trouble it makes hot-breads, biscuit and cake of finest flavor, light, sweet, appetizing and assuredly digestible and wholesome.

NO NATIONAL DEFICIT. Democratic Assertion Drawn from Overripe Imagination. Philadelphia Inquirer. It seems rather strange that the democratic newspapers just now should be chortling with joy over an alleged deficit in the national treasury, especially as no such deficit exists.

BRIGHT AND BREEZY. Socrates had drained the hemlock. "I thought the new cook made it, so I didn't dare refuse," he said. "Strange to say, history has deemed the motive selfish instead of self-preserving."—New York Sun.

Proprietor—What made that customer weep? "Did you see him mad?" "The clerk—don't know. He said he wanted a hat to suit his head, and I showed him a soft hat."—New York Commercial.

First Common Soldier—The officers ride in palace cars, and they crowd us into boxcars. And yet they say all men are created equal. Second Common Soldier—So they are, Tommy. They're created equal, but they're created differently.—Philadelphia Press.

THEY SAY THAT lots of money is dropped in Wall street. "But I'll bet it never hits the street." "Why?" "There are people there who are quick enough to catch it in the air."—Chicago Post.

One of the loveliest spots I think my vision ever saw. What did you just see, to fill my spot on the draw. —Yonkers Statesman.

If food distresses you. Why not take half a teaspoonful of Horsford's Acid Phosphate in half a glass of water? It will give immediate relief; but it must be HORSFORD'S Acid Phosphate.