

BIG LOSSES FROM RATE WAR

Railroad Earnings Drop and Chiefs Are Prodding Their Subordinates.

WANT IDEAS WHICH OFFER SOLUTION

Official Statement that Effort to Crush Omaha Grain Exchange is Costing Magnates Great Deal of Money.

The grain rate war has been in progress long enough that executive officials of the various lines have begun to sit up and take notice of the decrease in earnings of the properties under their charge. It is said by those who are well posted that the rate war will be the cause of preventing some of the lines from declaring a dividend during the next few months.

A freight official who is well posted on the rate situation has taken the trouble to compile some figures to show the loss in gross receipts to the companies owning the roads engaged in the fight. According to his calculations the loss to the lines operating from Nebraska points to the east as far as Chicago will be \$150,000 for the month of March and for the territory including Nebraska, Kansas and Iowa which is affected by the cut the estimated loss will be \$500,000.

Fight on Grain Exchange.

The "Great Western and Northwestern," said this official, "hold the key to the situation. If these two lines could agree, there would be no further trouble and the immense losses which the various roads are suffering would be cut off. The organization of the Omaha Grain exchange is at the bottom of the whole matter. Had that association never been started there would have been no declaration of war in grain rates. Every line, with the exception of the two named, has had enough trouble for this time and is willing to patch up a truce and again try to make a little money for the benefit of its stockholders.

TOWN IN BIG HORN BASIN

Settlement Projected by Promoters Who Will Develop Irrigation Facilities.

A meeting was held March 15 at Greeley, Colo., for the purpose of organizing a colony to settle on the Hanover canal in the Big Horn basin and start a town. The town will be named Hanover and will have quite a large population and a diversified line of business enterprises as soon as the buildings can be erected. Word of the organization has been received by the passenger officials of the Burlington in this city and they are very much elated over the prospects of building a fine city in the territory which is tributary to their line.

The canal on which the town will be located was built by Omaha men, C. F. Robertson and M. D. Reardon. The canal, when completed, will be thirty miles in length and fifteen of it is now ready to receive the water. Herbert Russell and D. E. Smith, two practical irrigation farmers from Greeley, went over the ground covered by the canal and reported at the Greeley meeting that it is the finest irrigation prospect they have ever seen, with the possible exception of the Greeley district. There are 50,000 acres of land in the Hanover district, all of which soon will be under water. The district is directly tributary to Omaha via the Burlington, and it is thought that when settled it will add greatly to the jobbing trade of this city.

LIFE INSURANCE BUSINESS IN THE UNITED STATES

Financial Standing of the Companies Engaged and Showing of Their Transactions During the Year 1903.

The following tabulation shows the aggregate of life insurance business transacted in the United States for 1903, and the financial condition of the companies as of January 1, 1904. The figures are compiled from the sworn reports of the regular life insurance companies, made to the various insurance departments, and are issued in advance of any state department report, by The Spectator, New York, of March 17, 1904:

Table with columns: NAME AND LOCATION OF COMPANY, Total admitted assets, Total liabilities, Total income, Total disbursements, Total surplus, Total assets, Total liabilities, Total surplus, Total assets.

Industrial business. Ordinary business. Public Accounts. Lincoln, February 1, 1904.

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THE WABASH

THE BEST ROAD TO ST. LOUIS

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The ten persons receiving the largest number of votes at the close of each "election" will be furnished at The Bee's expense as prizes, each a free trip from Omaha to St. Louis and return, to be taken any time during the exposition. No restrictions are placed as to where the party lives as a candidate for one of the exposition trips. No votes will be counted for employes or agents of The Omaha Bee. All votes must be made on coupons which will be published each day in The Bee. Prepayment of subscriptions may be made either direct to The Bee Publishing Company, or to an authorized agent of The Bee. No votes sent in by agents will be counted unless sent in accordance with instructions given them. The vote from day to day will be published in all editions of The Bee. The "elections" will close each Thursday at 5 P. M. Votes may be deposited at the business office of The Bee, or sent by mail. No votes sent by mail will be counted which are not in the Omaha postoffice for delivery at 4:30 p. m. on the day of closing.

W. FARNAM SMITH & CO. FIRE INSURANCE CAREFUL UNDERWRITERS. TELEPHONE 1064. 1320 FARNAM STREET.

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