COMMERCIAL AND FINANCIAL

Wheat is Nervous on Board of Trade, Closing at Further Decline.

PROVISIONS ALSO WEAK AND MUCH LOWER

Corn and Oats Both Rule Steady, Although Prices Fall Slightly in Course of Day's Business.

CHICAGO, July 16.—Wheat was nervous and erratic with some recovery from yesterday's break. September closing steady at a decline of ½c. Corn ruled steady, closing easier with September down ¼c. Oats were steady at a decline of ⅛@¼c. Provisions were weak throughout the list, closing 22½@67½c off.

The early sentiment in the wheat pit was bearish, due to the unsatisfactory condition of the money market, the weak ending in stocks, the labor troubles and prices responded to selling pressure from commission houses after a steady opening with September ¼c lower to ¼c higher. Early sales were at a decline to 76½c, but buying by St. Louis scalpers and some commission houses caused a reaction and sent the price up to 77½c. Sentiment was divided, however, and on the prospect of increased movements and good grading of new wheat with good weather and absence of foreign demand the tone became easier against the close on September showed a loss of ¼c at 76⅞c, but in the face of uncertainty as to the crop in the northwest, there was little weakness apparent. Trade was active and excited and of good value. Clearances of wheat and flour were equal to 438,500 bu. Primary receipts were 427,000 bu., against 769,000 bu. last year. Minneapolis and Duluth reported receipts of 159 cars, which with local receipts of 27 cars, 8 of contract grade, made a total for the three points of 186 cars, against 162 last week and 377 a year ago.

Corn displayed some weakness at the start on commission house selling due to the fine weather and improving condition of the crop. September being off a shade to ⅛@¼c, but with the better tone in which there was some buying by local bulls and the decline was checked. Movement was not large, and there was some improvement in the cash demand. Under these influences and steady cables the general tone of the market was steady although the close showed September ⅜@½c lower, at 50½c, after ranging between 50⅝c and 50⅜@50⅞c. There was a fair volume of trade. Local receipts were 194 cars with 8 of contract grade.

Oats were generally steady, but were influenced to considerable extent by the varying feeling in other grains. Trade was light with commission houses selling on a somewhat improved crop situation. Local bulls, however, afforded sufficient support to prevent any severe break and the close showed September fairly steady at 33⅛@33¼c, a loss of ⅜@½c, after selling between 33¼c and 33⅛c. Local receipts were 180 cars.

There was little demand for provisions and the market was weak, lard showing a sharp reaction from yesterday's spurt. The fact that the hog market was very strong apparently had no effect and the close was at a loss for September pork of 50c at $14.40, with lard down 67½c at $8.02, and ribs 22½c lower at $8.47.

Estimates for tomorrow: Wheat, 60 cars; corn, 215 cars; oats, 200 cars; hogs, 15,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yest'y.
*Wheat					
July	75⅞-⅝	76½	75⅞	76½	76
July	76	76½	76	76½	76
Sept.	77 @⅞	77⅞	76⅞	77⅛	77¼
Sept.	76⅞-⅞	77½	76½	76⅞	77
*Corn—					
July	49⅝	50¼	49⅝	49⅝	49⅞
Sept.	50⅛@½	50⅝@⅞	50⅛	50⅛	50½@⅝
Dec.	49⅝@⅝	50⅛	49⅝	49⅝	49⅞
*Oats—					
July	39⅞	40	37⅞	38½	39⅞
Sept.	33⅝@⅞	33⅞	33⅛@⅜	33⅛@⅜	33⅝
Dec.	34⅛	34⅛@½	33⅞	33⅞	34⅝
Pork—					
July	14 20	14 25	14 15	14 15	14 70
Sept.	14 75	14 90	14 37½	14 40	14 90
Lard—					
July	7 95	7 97½	7 85	7 85	8 52½
Sept.	8 45	8 45	8 00	8 02½	8 70
Oct.	7 95	8 00	7 70	7 72½	8 50
Ribs—					
July	8 55	8 55	8 42½	8 42½	8 65
Sept.	8 60	8 75	8 47½	8 47½	8 70
Oct.	8 25	8 25	8 07½	8 07½	8 30

a Old. b New. * No. 2.

Cash quotations were as follows:

FLOUR—Steady; winter patents, $3.75@3.90; straights, $3.40@3.70; springs, $4.50@6.00; straights, $3.30@4.50; bakers', $3.00@3.30.

WHEAT—No. 3 spring, 76@80c; No. 2 red, 75½@76½c.

CORN—No. 2, 49¾c; No. 2 yellow, 50c.

OATS—No. 2, 36@37c; No. 2 white, 42c; No. 3 white, 37@40c.

RYE—No. 2, 50c.

BARLEY—Good feeding, 36@41c; fair to choice malting, 46@60c.

SEEDS—No. 1 flax, 95c; No. 1 northwestern, 99c. Prime timothy, $3.40. Clover, contract grade, $12.00@12.50.

PROVISIONS—Mess pork, per bbl., $14.15 @14.25. Lard, per 100 lbs., $7.85@7.95. Short ribs sides (loose), $8.25@8.40. Dry salted shoulders (boxed), $7.75@7.87½. Short clear sides (boxed), $8.50@8.62½.

The following were the receipts and shipments of flour and grain yesterday:

	Receipts.	Shipments.
Flour, bbls	24,700	9,200
Wheat, bu	50,400	227,300
Corn, bu	208,100	896,100
Oats, bu	239,000	199,200
Rye, bu	5,500	1,500
Barley, bu	15,400	.....

On the Produce exchange today the butter market was steady; creameries, 15@20c; dairies, 13½@14c. Eggs, at mark, cases included, 13½@14c. Cheese, steady, 13½@14c.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, July 16.—FLOUR—Receipts, 29,165 bbls.; exports, 11,330 bbls.; irregular and quiet all day; winter patents, $3.90@4.30; winter straights, $3.65@3.80; Minnesota patents, $4.40@4.70; winter extras, $2.90@3.20; Minnesota bakers, $3.55@3.75; winter low grades, $2.70@3.00; winter straights, $3.60@3.85. Rye flour, steady; fair to good, $3.00@3.25; choice to fancy, $3.40@3.60.

CORNMEAL — Dull; yellow western, $1.12; city, $1.10. Brandywine, $3.12@3.20.

RYE—Easy; feeding, 52c, c. i. f., New York; malting, 51½@56c, c. i. f., New York.

WHEAT—Receipts, 41,920 bu.; exports, 117,706 bu. Spot, dull; No. 2 red, 85c, elevator; No. 2 red, 85¼c, f. o. b., afloat; No. 1 northern, Duluth, 92½c f. o. b., afloat; No. 1 hard, Manitoba, 81⅞c, f. o .b., afloat. Options were irregular during the forenoon. Liberal offerings, inspired by favorable weather were readily absorbed and prices later advanced on small western receipts, higher closing at Liverpool and Paris cables and covering. In the afternoon the market was irregular, closing steady ¼c net lower. Sales included, No. 2 red, July, closed at 84⅝c; September, 81⅞@82⅛c, closed at 81 1-16c; December, 81⅝@82¼c, closed at 81⅝c.

CORN—Receipts, 22,050 bu.; exports, 106,214 bu. Spot, easy; No. 2, 57¼c, elevator, and 57½c, f. o. b., afloat; No. 2 yellow, 57⅝c; No. 2 white, 57⅝c. Option markets opened steady; eased off with wheat and on good crop weather, but rallied at noon on covering. Later it declined again, losing ⅛@¼c net lower. July, 57@57⅛c, closed at 57c; September, 56⅝@56¾c, closed at 56⅝c; December closed at 56¼c.

OATS—Receipts, 103,000 bu.; exports, 15,286 bu. Spot, easy; No. 2, 41c; standard white, 42@42½c; No. 3, 40½c; No. 2 white, 42½@43c; No. 3 white, 41½@42c; track white, western, 42@49½c; track white, state, 42@49½c. Options quiet.

FEED—Dull; spring bran, $18.00@18.50; winter, $18.00@20.00; city, $19.00@19.50.

HAY—Quiet; shipping, 80@85; good to choice, $1.10@1.15.

HOPS—Quiet; state, common to choice, 1902, 16@22c; 1901, 13@18c; olds, 5@9c; Pacific coast, 1902, 17@22c; 1901, 13@18c; olds, 5@9c.

HIDES—Steady; Galveston, 20 to 25 lbs., 15c; California, 21 to 25 lbs., 19c; Texas dry, 24 to 30 lbs., 14c.

LEATHER—Steady; acid, 23@25c.

RICE—Firm; domestic, fair to extra, 4¼@6¼c; Japan, nominal.

PROVISIONS—Beef, easy; family, $10.00@10.50; mess, $9.00@8.50; beef hams, $20.50@22.00; packet, $9.00@9.50; city extra mess, $15.00@16.00. Cut meats, quiet; pickled bellies, $9.75@10.50; pickled shoulders, $7.00@7.50; pickled hams, $12.00@13.00. Lard, dull; western steamed, $8.30; July closed $8.30; nominal refined, quiet; continent, $8.10; South America, $9.00; compound, $7.25@7.75. Pork quiet; family, $17.50@18.00; short clear, $16.25@17.75; mess, $16.50@17.25.

TALLOW—Easy; city, 4½c; country, 4⅝c; 6¼c.

BUTTER—Receipts, 10,774 pkgs.; steady to firm; state dairy, 14@20c; creamery, 15½@20½c.

CHEESE—Receipts, 5,929 pkgs.; steady; state, full cream, fancy, large and small, colored and white, 10c.

EGGS—Receipts, 8,774 pkgs.; unsettled; seconds to extras, 14@18½c.

POULTRY—Alive, firm; western spring chickens, 16c; fowls, 13½c; turkeys, 11c; dressed, irregular; western broilers, 18c; fowls, 13½c; turkeys, 13@15c.

METALS—Spot tin at London declined 10s, to £122 10s, while futures there were £1 lower, at £119 5s. Locally tin was easy and lower, spot closing at $16.00. Copper was unchanged on spot in London, where it closed at £56 7s 6d, but futures there declined 7s 6d, to £55 2s 6d. New York copper was quiet and unchanged; lake and electrolytic quoted at $13.62½@13.70. Casting at $13.25@13.37½. Lead remained unchanged here, at $4.50, and in London at £11 8s 9d. Spelter declined 5s, to £20 10s in London, and was quiet and easier, at $6.00. Iron closed at 52s 4d in Glasgow, and at 46s 6½d in Middlesborough. Locally iron rules quiet; No. 1 foundry, northern, is quoted at $18.50@19.50; No. 2 foundry, northern, at $17.50@18.50; No. 1 foundry, southern, and No. 1 foundry, southern soft, at $17.75@18.25.

OMAHA WHOLESALE MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Fresh stock, loss off, 12½c.

LIVE POULTRY—Hens, 9@10c; spring chickens, per lb., 16@18c; roosters, according to age, 4@5c; turkeys, 10@13c; ducks, 5@7c; geese, 5@7c.

BUTTER—Packing stock, 13c; choice dairy, in tubs, 14@15c; separator, 20c.

FRESH FISH—Fresh caught trout, 9½c; pickerel, 8c; pike, 9c; perch, 6c; buffalo, 7½c; bluefish, 11c; whitefish, 9c; salmon, 14c; haddock, 10c; codfish, 12c; redsnapper, 10c; lobsters, boiled, per lb., 25c; lobsters, green, per lb., 23c; bullheads, 11c; catfish, 14c; black bass, 20c; halibut, 10c; crappie, 12c; herring, 5c; perch, 5c; white bass, 10c; bluefins, 8c.

BRAN—Per ton, $15.

HAY—Prices quoted by Omaha Wholesale Dealers' association: Choice No. 1 upland, $8.50; No. 2, $8; medium, $7.50; coarse, $7. Rye straw, $7. These prices are for hay of good color and quality. Demand fair and receipts light.

CORN—45c.

OATS—38c.

RYE—No. 2, 45c.

VEGETABLES.

NEW POTATOES—Southern, per bu., 80c.

PARSLEY—Per doz. bunches, 30c.

CUCUMBERS—Home grown, per doz., 40@45c.

BEANS—Home grown, wax, per market basket, 25c; string, per market basket, 25c.

PEAS—Home grown, per market basket, 35c.

CAULIFLOWER—Home grown, per doz., 50c.

CABBAGE—New California, per lb., 2c.

TOMATOES—Texas, per 4-basket crate, 80c.

RHUBARB—Per lb., 1c.

NAVY BEANS—Per bu., $2.60.

CELERY—Michigan, per doz., 25c.

ONIONS—New California dry, per lb., 2c; Texas, per lb., 2c.

FRUITS.

BLACK RASPBERRIES—Per 24-qt. case, $3.

RED RASPBERRIES—Per 24-pint case, $2.50.

BLUEBERRIES—Per 16-qt. case, $2.

PLUMS—Burbanks, $1.25; Bontons, per box, $1.25; P. D., per box, $1.25; Goose, per 24-qt. box, $1.50.

CHERRIES—California, white and black, per 10-lb. box, $2.

PRUNES—Tragedy, per box, $1.35.

PEACHES—California, Hales' Early, per box, $1; St. John's Early freestone, $1.35.

CURRANTS—Per 16-qt. case, $2.

GOOSEBERRIES—Per 16-qt. case, $2.

PEARS—California, Bartlett's, per box, $3.

CANTALOUPE—California, per crate, $5; Texas, per crate, $3.

APPLES—New stock, ½-bu., 75c.

WATERMELONS—Texas, 25@30c each.

TROPICAL FRUITS.

FIGS—California, per 10-lb. cartons, 75c; Turkish, per 15-lb. box, 18c.

ORANGES—Mediterranean, all sizes, $3.00 @3.25; Jaffa, $3.25@3.50; fancy blood, per ½-box, $2; St. Miches, or paper rine, all sizes, $3.50@4.00; Valentias, $4.00@4.50.

LEMONS—California fancy, 300 to 360 sizes, $5.75@6.00; 240 to 270 sizes, $4.50@5.00; Messinas, $5.00@5.50.

MISCELLANEOUS.

MAPLE SUGAR—Ohio, per lb., 10c.

POPCORN—Per lb., 2c; shelled, 4c.

HIDES—No. 1 green, 6½c; No. 2 green, 5½c; No. 1 salted, 8c; No. 2 salted, 7c; No. 1 veal calf, 8 to 12 lbs., 8½c; No. 2 veal calf, 12 to 15 lbs., 7½c; dry salted hides, 8@12c; sheep pelts, 25@75c; horsehides, $1.50@2.00.

NUTS—Walnuts, No. 1 soft shell, per lb., 17c; hard shell, per lb., 14c; No. 2 soft shell, per lb., 13c; No. 2 hard shell, per lb., 12c; Brazils, per lb., 12c; filberts, per lb., 12c; almonds, soft shell, per lb., 18c; hard shell, per lb., 15c; pecans, large, per lb., 12½c; small, per lb., 11c; cocoanuts, per doz., 45c; chestnuts, per lb., 10c; peanuts, per lb., 5½c; roasted peanuts, per lb., 7c; black walnuts, per bu., $7; hickory nuts, per bu., $1.50.

St. Louis Grain and Provisions.

ST. LOUIS, July 16.—WHEAT—Lower; No. 2 red cash, elevator, 77¾c; track, 81@82c; July, 77¾c; September, 77¼c; December, 78¼c; No. 2 hard, 76@80c.

CORN—Lower; No. 2 cash, 49c; track, 49c; July, 49c; September, 49½c.

OATS—Lower; No. 2 cash, 35c; track, 36½c; September, 32½c; No. 2 white, 41@43c.

RYE—Lower at 50c.

FLOUR—Moderately active, steady; old winter patents, $3.90@4.05; extra fancy and straight, $3.60@3.85; clear, $3.20@3.35.

SEED—Timothy, nominal.

CORNMEAL—Steady, $2.80.

BRAN—Stronger; sacked east track, 74@77c.

HAY—Better; timothy, $8.00@15.00; prairie, $6.00@11.00.

IRON COTTON TIES—$1.05.

BAGGING—5¼@6½c.

HEMP TWINE—5c.

PROVISIONS—Pork, lower; jobbing, standard mess, $14.55. Lard, lower at $7.50. Bacon, lower; boxed extra shorts, $9.50; clear ribs, 9@9¼; short clear, 9@8¾.

METALS—Lead, higher at $4.10@4.12½; spelter, firm at $5.50.

POULTRY—Unchanged; chickens, 9c; springs, 13c; turkeys, 13c, for old; ducks, 7c; geese, 36@4c.

BUTTER—Slow; creamery, 15@21c; dairy, 15@17c.

EGGS—Higher at 13c, loss off.

	Receipts.	Shipments.
Flour, bbls	4,000	5,000
Wheat, bu	100,000	42,000
Corn, bu	44,000	40,000
Oats, bu	26,000	72,000

Kansas City Grain and Provisions.

KANSAS CITY, July 16.—WHEAT—September, 66⅝c; December, 68c; cash, No. 2 hard, 72@72½c; No. 3, 69@71c; No. 4, 65@67c; rejected, 63@63½c; No. 2 red, 73c; No. 3, 71c@71½c.

CORN—September, 45⅝@45¾c; December, 43½c; cash, No. 2 mixed, 48@48½c; No. 2 white, 50c; No. 3, 48@49c.

OATS—No. 2 white, 39c; No. 2 mixed, 35c.

RYE—No. 2, 52c.

HAY—Choice timothy, $13.00; choice prairie, $11.00@11.50.

BUTTER—Creamery, 16½@18½c; dairy, fancy, 16c.

EGGS—Fresh, 12c.

	Receipts.	Shipments.
Wheat	70,400	32,000
Corn	10,400	46,400
Oats	4,000	6,000

Philadelphia Produce Market.

PHILADELPHIA, July 16.—BUTTER—Steady, fair demand; extra western creamery, 24c; nearby prints, 23c.

EGGS—Firm, good demand; fresh nearby, 17½c, loss off; western, 17@17½c; southwestern, 16c; southern, 16@16½c.

CHEESE—Steady but quiet; New York full creams, choice, new, 10½c; fair to good new, 9½@10c.

Liverpool Grain and Provisions.

LIVERPOOL, July 16.—WHEAT—No. 1 northern, spot, spring, dull, 6s 5d; No. 2 red, western, winter, quiet, 6s 2½d; No. 1 California, dull, 6s 6½d; futures, firm; July, 6s 7½d; September, 6s 3½d; December, 6s 2½d.

CORN—Spot, easy; American mixed, 4s 5½d; futures, steady; July, 4s 6½d; September, 4s 6½d.

Minneapolis Wheat, Flour and Bran.

MINNEAPOLIS, July 16.—WHEAT—Cash, 85¼c; July, 85c; September, 75½c. On track; No. 1 hard, 86c; No. 1 northern, 85¼c; No. 2 northern, 84¼c; No. 3 northern, 80@82c.

FLOUR—First patents in wood, $3.55@3.65; second patents, $4.40@4.50; first clears, $3.50@3.60; second clears, $3.40@3.50.

BRAN—In bulk, $12.25@12.50.

Milwaukee Grain Market.

MILWAUKEE, July 16.—WHEAT—Dull; close: No. 1 northern, 89½c; No. 2 northern, 86@88c; September new, 76½c.

RYE—Dull; No. 1, 54@54½c.

BARLEY—Dull; No. 2, 58@60c; sample, 40@53c.

CORN—September, 50½c bid.

Toledo Seed Market.

TOLEDO, July 16—SEED—Clover, dull and weak; October, $4.50; prime timothy, $1.60.

Peoria Market.

PEORIA, July 16.—CORN—Firm; No. 3, 50½c; No. 4, 49½c.

OATS—Dull; No. 3 white, 34½c.

WHISKY—$1.30 for finished goods.

Duluth Grain Market.

DULUTH, July 16.—WHEAT—To arrive, No. 1 northern, 83½c; No. 2 northern, 81½c; July, 83½c; September, 77c.

OATS—34½@36c.

Condition of the Treasury.

WASHINGTON, July 16.—Today's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows: Available cash balance, $125,304,825; gold, $161,143,861.

Evaporated Apples and Dried Fruits.

NEW YORK, July 16.—EVAPORATED APPLES—Steady and firm under a fair jobbing demand, with common quoted at 4@5½c; prime, 5½@6c; choice, 6@6¼c; fancy, 6¼@7½c.

CALIFORNIA DRIED FRUITS—Spot prunes continue to attract jobbing attention and rule steady at quotations ranging from 3c to 7c for all grades. Apricots are moving moderately and are unchanged at 7¼@8½c for choice and 10@12½c for fancy. Peaches are quiet and the tone of the market rather easy on better grades; choice quoted at 7@7½c and fancy at 8½c.

NEW YORK STOCKS AND BONDS.

Feverish Day Brings Rallies and Slumps, Final Hour Wilting Prices.

NEW YORK, July 16.—The day in the stock market was a feverish and excited one and the many fluctuations in its course kept sentiment constantly unsettled and nervous. Yesterday's late rally was followed up at the opening this morning, but was promptly taken advantage of to renew the selling. Later in the day speculative sentiment brightened considerably and again a disposition developed to buy stocks. During the last hour again a violent liquidation sprang up in Amalgamated Copper and American Smelting. This seemed to prompt a renewal of selling throughout the list and prices ran off rapidly, wiping out practically all the gains. The market steadied later in the day, but ran off again and the closing was active and easy, with the average level of prices not materially changed from that of last night. A few stocks which developed notable strength during the day saved an appreciable portion of gains at the last. A furious demand sprang up at one time for Canadian Pacific, which seemed to come principally from an uncovered short interest, as the stock was loaning at a premium at the time. New York Central and Illinois Central were noticeably scarce and were lifted 2¼@3 at the period of the active demand. Amalgamated Copper rose 1½ over last night, after it was announced that the usual quarterly dividend of one-half of 1 per cent had been declared. The slump in the stock carried it down to 4½, compared with the previous low record of yesterday at 48¼, and the last price was only ¼ better. The break in Smelting extended to 2⅝. If this movement was a bear raid, as was suspected, it was eminently successful in depressing the whole market, which had ranged in the time quite generally from 1 to 2 points over last night. Many inactive stocks also had made wide recoveries. Attention throughout the stock market world was still concentrated today on the developments in the money market and the bright sentiment which was felt during the mid-day session was due to the improvement of money supplies throughout the medium of the foreign exchange market. This was reflected in a violent break of nearly ¾ for the pound for demand bills on London. That this was largely due to selling of loan bills was made manifest by the large offerings by foreign banking houses in the money market. The placing abroad of a large portion of the $10,000,000 of Union Pacific notes would also make a supply of exchange. Added to these factors was a very active demand for stocks here for foreign account. Foreign brokerage firms have limited the number of shares bought for foreign account today to 60,000 to 60,000. The effect was perceptible in the money market even for six months' loans, which have been rigidly held at 6 per cent in view of the payment of that rate by the large railroad corporations. Commissions have been exacted in many cases in addition to the 6 per cent rate, but exactions by lenders were appreciably relaxed today. In addition to this influence many of yesterday's disquieting rumors were found to be unfounded and again an understanding existed that the clearing house authorities had made an exhaustive investigation over night and considered it sound. From the technical standpoint yesterday's violent declines and the enlarged volume of transactions were normal to a culmination of a downward movement and aroused the hopes of professional traders of a turn in the market. The selling on the opening advances shook this conviction and the slump in Amalgamated and Smelting at the last again unsettled the speculative mind. The presence in the Wall street district of the secretary of the treasury gave rise to rumors of contemplated measures of relief for the money market. The government had its part in the lifting of prices of stocks. Opinion over the future of the market at the end of the day was completely in doubt again.

Some rallies in the bond market in sympathy with stocks made that market somewhat irregular. Total sales, par value, $2,920,000. United States bonds were all unchanged on the last call.

Following are the quotations on the New York Stock exchange:

Atchison	64¼	St. Paul pfd	171
do pfd	97¾	Pacific Coast	45⅞
Bal. & Ohio	52½	So. Railway	23⅛
do pfd	91½	do pfd	84⅝
Canadian Pacific	122¼	Texas & Pacific	28⅛
Central of N. J.	158	Toledo, St. L. & W.	24⅞
Ches. & Ohio	44⅝	do pfd	49⅛
Chicago & Alton	34½	Union Pacific	76⅝
do pfd	66½	do pfd	85½
Chicago & G. W.	16⅝	Wabash	21⅛
do 1st pfd	64½	do pfd	34⅝
do 2d pfd	34½	Wheeling & L. E.	19
Chicago Ind. & L.	38½	Wis. Central	18
do pfd	76	do pfd	38½
Chicago Great Western	19	Adams Ex.	221
Chicago Milw. & St. P.	167	Am. Express	250
Chicago & N. W.	171	Am. Ex. Ex.	175
C., R. I. & P.	150	Am. Ex. Ex.	103
Cleveland, Cin., Chi. & St. L.	72	Wells-Fargo Ex.	185
do pfd	91	Amal. Copper	46⅝
Colorado Fuel & Iron	38	Am. Car & F.	29
do pfd	87	do pfd	86½
Colorado Southern	24⅞	Am. Lin. Oil	10
do 1st pfd	67	Am. Locomotive	19⅝
do 2d pfd	44	do pfd	87
Delaware & Hudson	166	American S. & R.	41⅝
Del. L. & W.	464	do pfd	91
Denver & R. G.	35	Amer. Sugar Ref.	116½
do pfd	79½	Anac. Mining Co.	30
Erie	30⅝	Brooklyn R. T.	60½
do 1st pfd	45⅝	Col. Fuel & Iron	58
do 2d pfd	37½	Columbus & H. C.	15½
Great Nor. pfd	170	Cons. Gas	163
Hocking Valley	77	Gen. Electric	163
do pfd	85	Inter. Paper	14
Illinois Central	127½	do pfd	67
Iowa Central	24	Inter. Pump	30
do pfd	40	do pfd	65
K. C. Southern	22½	National Biscuit	67½
do pfd	41⅝	National Lead	16¼
L. & N.	104⅝	No. American	56
Manhattan L.	131⅝	Pacific Mail	22
Met. St. Ry.	118½	People's Gas	95¼
Minn. & St. L.	77	Pressed S. Car	41
Mo. Pacific	97⅞	do pfd	84
M., K. & T.	32⅝	Pullman P. Car	199
do pfd	61⅝	Republic Steel	13
Nat. R. R. of Mex.	18⅝	do pfd	70⅛
do pfd	38	Rubber Goods	20⅝
N. Y. Central	113½	do pfd	74½
Norfolk & W.	72	Tenn. Coal & Iron	47½
do pfd	83½	U. S. Leather	8⅝
Ontario & W.	27½	do pfd	78⅝
Pennsylvania	112⅝	U. S. Rubber	12
P., C., C. & St. L.	70	do pfd	48
Reading	48⅛	U. S. Steel	25⅛
do 1st pfd	81	do pfd	76
do 2d pfd	67½	Western Union	82⅝
Rock Island Co.	23⅝		
do pfd	67½		
St L & S F 1st pfd	68		
do 2d pfd	56⅝		
St. L. S. W.	14⅝		
do pfd	32½		
St. Paul	140½		

Big Break in Money.

NEW YORK, July 16.—Demand sterling broke about 60 points today, being offered freely at $4.86. This is said to be one of the most sensational declines in the local history of the foreign exchange market. Primarily the break is due to the high rate of money now prevailing at this center, which makes it more profitable to employ money here than ship it abroad.

The closing quotations on bonds are as follows:

U. S. ref. 2s, reg.	106⅝	L. & N. uni. 4s	99
do coupon	106⅝	Mex. Central 4s	74
do 3s, reg.	109	do 1s inc.	21⅛
do coupon	109⅝	Minn. & St. L. 4s	99½
do new 4s, reg.	134½	M., K. & T. 4s	95½
do coupon	135½	do 2s	79½
do old 4s, reg.	111	N. Y. C. gen. 3½s	96
do coupon	112	N. Y. Chi. & St. L. 4s	108
do 5s, reg.	101⅝	No. Pacific 4s	100½
do coupon	103	do 3s	71½
Atchison gen. 4s	99½	N. & W. con. 4s	91½
do adj. 4s	88	Reading gen. 4s	94½
Bal. & Ohio 4s	103	St. L. & I. M. c. 5s	115
do 3½s	100	St. L. & S. F. 4s	95½
do conv. 4s	106	St. L. & S. W. 1s	80
Canada So. 2s	106	do 2s	74
Central of Ga. 5s	102½	S. A. & A. P. 4s	75½
do 1s inc.	71½	So. Pacific 4s	85¼
Ches. & Ohio 4½s	103	So. Railway 5s	112½
Chicago & A. 3½s	74	xTexas & Pacific 1s	116
C., B. & Q. n. 4s	80⅝	T., St. L. & W. 4s	76
xC. M. & St. P. g. 4s	109	Union Pacific 4s	100
C. & N. W. s. f. 5s	125¼	do conv. 4s	105½
C., R. I. & P. 4s	100	Wabash 1s	114⅝
xCCC & St L g. 4s	96	do 2s	106
Chicago Ter. 4s	78	do deb. B	63
Colorado So. 4s	87	West Shore 4s	107
Denver & R. G. 4s	99	Wheeling & L. E. 4s	90
Erie prior lien 4s	96	Wis. Central 4s	86
do general 4s	82	Cons. Tobacco 4s	67⅛
F. W. & D. C. 1s	104	Colo. Fuel	82
Hocking Val. 4½s	104⅝		

x Offered.

New York Mining Quotations.

NEW YORK, July 16.—The following are the quotations on the New York Stock exchange:

Adams Con	8	Little Chief	6
Alice	18	Ontario	650
Breece	15	Ophir	145
xBrunswick Con	4	xPhoenix	55
Comstock Tunnel	2	Potosi	23
Con. Cal. & Va	120	Savage	15
Horn Silver	100	Sierra Nevada	53
Iron Silver	135	Small Hopes	35
Leadville Con	2	Standard	250

x Offered.

Foreign Financial.

LONDON, July 16.—Money was fairly plentiful in the market today. Its continued ease prevents the stiffening of the discount rate. Trading on the stock exchange was legarthic. It was somewhat less depressed in a general way, although the continued liquidation in New York had a dampening effect on departments which are easily disorganized and without power of resistance. Consols were barely steady and home rails occasionally had a slightly better tone. Americans opened dull but grew firmer later on on New York covering orders, were locally neglected, dropped after the receipt of New York's opening prices and closed dull. Later Americans generally recovered on New York buying orders. The kaffir undertone was cheerful.

LONDON, July 16.—The weekly statement of the Bank of England shows the following change: Total reserve increased £241,000, circulation decreased £360,000, bullion decreased £118,833, other securities decreased £236,000, other deposits increased £806,000, deposits decreased £754,000, notes reserve increased £257,000, government securities increased £67,000. Proportion of the Bank of England reserve liability this week is 51.87 per cent as compared with 51.42 per cent last week.

PARIS, July 16.—There was a depressing tendency at the opening of the bourse today. All government funds were lower. Rentes were weak. Later the market became calm but business was almost at a standstill. The close was firm. Rio tintos were in some demand and gained 4 points. Three per cent rentes 97f 87½c for the account. Exchange on London, 25f, 12c for checks. The weekly statement of the Bank of France shows the following changes: Notes in circulation increased 13,275,000 francs, treasury accounts current increased 1,050,000 francs, gold in hand increased 1,550,000 francs, bills discounted increased 47,600,000 francs, silver in hand decreased 1,725,000 francs.

BERLIN, July 16.—Prices on the bourse today opened strong but were depressed later by the reports received concerning the condition of the American iron market. Exchange on London 20m 8 pfgs for checks. Discount rates short bills 3⅛ per cent; month's bills, 2⅞ per cent.

Boston Stock Quotations.

BOSTON, July 16.—Call loans, 3½@4 per cent; time loans, 4½ per cent. Official closing prices on stocks and bonds:

Atchison 4s	98½	Allouez	4⅛
Mex. Central 4s	73	Amalgamated	47
Atchison	64	Bingham	425
do pfd	97⅛	Calumet & Heck	425
Boston & Albany	245	Centennial	16⅛
Boston & Me	406	Copper Range	47
Boston Elevated	140	Dominion Coal	96½
B., N. Y., N. H. & H.	193	Franklin	8
Fitchburg pfd	135	Isle Royale	6⅛
Union Pacific	76⅝	Mohawk	57
Mex. Central	20	Old Dominion	60½
American Sugar	116	Osceola	90
do pfd	118½	Parrot	17½
American T. & T.	129	Quincy	96½
Dominion I. & S.	47⅛	Santa Fe Copper	1⅛
Gen. Electric	162	Tamarack	85
Mass. Electric	22½	Trimountain	34
do pfd	82	Trinity	4⅝
United Fruit	101½	United States	19⅛
U. S. Steel	25⅛	Utah	25⅝
do pfd	76	Victoria	3⅝
Westingh. Common	83	Winona	7⅛
Adventure	3⅝	Wolverine	63

x Bid.

London Stock Market.

LONDON, July 16.—Closing quotations:

Consols for money	92⅛	New York Central	118½
do account	92⅝	Norfolk & Western	64⅛
Atchison	65⅝	do pfd	92½
do pfd	93⅝	Ontario & Western	23⅝
Baltimore & Ohio	84⅝	Pennsylvania	61½
Canadian Pacific	122⅛	Rand Mines	10⅛
Chesapeake & Ohio	35⅛	Reading	24⅝
Chicago G. W.	17	do 1st pfd	42
C., M. & St. P.	145⅛	do 2d pfd	34⅝
DeBeers	18⅝	Southern Railway	22⅝
Denver & R. G.	35⅛	do pfd	85
do pfd	81⅝	Southern Pacific	47
Erie	31½	Union Pacific	78⅛
do 1st pfd	66⅝	do pfd	89
do 2d pfd	56	United States Steel	26⅝
Illinois Central	130	do pfd	78⅝
Louisville & Nash	109¼	Wabash	22⅛
Missouri, K. & T.	21	do pfd	40

BAR SILVER—Steady at 24¾d per ounce.

MONEY—1¾@2 per cent. The rate of discount in the open market for both short and three-months' bills is 2⅝ per cent.

Cotton Market.

NEW ORLEANS, July 16.—COTTON—Steady; sales, 1,800 bales; ordinary, 9 11-16c; good ordinary, 11c; low middling, 11⅞c; middling, 12⅜c; good middling, 13⅛c; middling fair, 12 15-16c; nominal receipts, 5 bales; stock, 60,067 bales. Futures, steady; July, 13.18c bid; August, 12.86c bid; September, 10.57@10.58c; October, 9.58@9.59c; November, 9.44@9.45c; December, 9.42@9.43c; January, $9.40@9.42c.

NEW YORK, July 16.—COTTON—Opened firm at an advance of 4 to 20 points under much higher cables than expected, great firmness in the English spot markets and a fresh show of buying support in the nearby positions. Soon after the opening there was a break of 3@9 points on the new crop positions, chiefly on account of selling based on the continued favorable weather. New Orleans showed remarkable strength and the local market