E. ROSEWATER, EDITOR. PUBLISHED EVERY MORNING.

TERMS OF SUBSCRIPTION. Bee (without Sunday), One Yeor. \$4.0 Bee and Sunday, One Year. 6.0 ated Bee, One Year. 20 Illustrated Bee, One Year Bunday Bee, One Year Saturday Bee, One Year Twentieth Century Farmer, One Year DELIVERED BY CARRIER.

Bee (without Sunday), per copy.... 1 Bee (without Sunday), per week .12 Bee (Including Sunday), per week .17 ay Bee, per capy. Bee (without Sunday), per week. 50
Bee (including Sunday), per omplaints of irregularities in delivery uld be addressed to City Circulation De-OFFICES.

OFFICES.
Omaha—The Hee Building.
Bouth Omaha—City Hall Building, Twenty-fifth and M Streets.
Council Bluffs—10 Pearl Street.
Chicago—1840 Unity Building.
New York—2029 Park Row Building.
Washington—501 Fourteenth Street. CORRESPONDENCE.

Communications relating to news and edi-torial matter should be addressed: Omaha Bee, Editorial Department. Bee, Editoria Department. REMITTANCES.

Remit by draft, express or postal order, payable to The Bee Publishing Company. Only 2-cent stamps accepted in payment of mail accounts. Personal checks, except on Omaha or eastern exchanges, not accepted. THE BEE PUBLISHING COMPANY.

STATEMENT OF CIRCULATION. State of Nebraska, Douglas County, 88.:
George B. Tzschuck, secretary of The Bee
Publishing Company, being duly swora,
says that the actual number of full and
complete copies of The Daily, Morning,
Evening and Sunday Bee printed during the
month of May, 1903, was as follows: ..30,990 31,030 .36,200 20.86030,590 30,730 ...30,870

.35,570 .30,830 .30,N10 30,830 ..30,790 .27,77530,440 .00,680 ..30,66 .30,620 .31,850 14......30,730 3030,650 ...27,900 16. Total. ...80,890 Less unsold and returned copies.... 10,348 948,882 Net total sales.

Net average sales.

It is not always the horse carrying the smallest odds that is carried by the fastest feet.

Subscribed in my presence and sworn to before me this list day of May, A. D. 1903.

M. B. HUNGATE, (Seal.) Notary Public.

GEORGE B. TZSCHUCK.

In the interval the prudent Nebraska farmer has been planting corn and attending strictly to business.

Tom Johnson should be reminded to bring his circus tent along to Colonel predicted. Bryan's Fourth of July picnic.

Property owners on North Sixteenth

Next play in the water works purchase game will be the selection of the third appraiser. The third appraiser is the joker that counts the winning point.

The orators of the High school graduating class of 1903 have settled all the important problems of the hour and the earth may now rotate on its axis without further friction or disturbance.

Nebraska's floating debt approximates of \$100,000 in times of peace. But then, what is the constitution between friends?

guished with comparatively small loss is added proof that no mistake was made when Chief Salter was put in the place formerly occupied by Chief Re- and that is the ratio in fifteen or twenty

Nobody seems to think it worth while to discuss the chances of Chairman James K. Jones for being retained at the head of the democratic national committee through another presidential campaign.

Six Omaha milkmen are being prose cuted for mixing formaldehyde with their milk. The dealers have none but themselves to blame. Nobody will sympathize with people who mix Graeco-Welsh words with Anglo-Saxon.

Nebraska is ripe for a system of interurban electric lines that will afford better facilities for social and commercial intercourse of the rural population with thing is that while the State Board of the principal towns and cities during all hours of the day.

a snsg at Richmond, Va., but Uncle cannot undo the rank injustice that it Sam's cruiser is bound to get out of dry has perpetrated in the assessment of dock as soon as it has put on its war the railroads by undervaluation in the paint notwithstanding the extra judicial face of the increased earnings and indead rest mandate.

With what has been accomplished in the way of tax reform in Omaha before them, the people of South Omaha will have only themselves to blame if shirking that makes low tax rates impossible.

Members of the police force are gradually discovering that to resign from the department requires the assent of the police board. In the past police officers have been allowed to resign as a matter of course to keep their records clear when other measures of discipline would be more in order.

In trying to banish the dope fiend from Omaha, Chief of Police Donahue has tackled a heavier task than he has ever to so add to the laws and regulations in he unto the world. Hence he should be held undertaken before. . Confirmed mor- regard to redemption as to provide very phine eaters do not all live in the Third ample requirements and means for redrunkards all buy their rum in the sa- tion machinery should be made so com

only catch the credulous gudgeon who the extent of 50 per cent with safety, snaps at the tempting baits offered as but 25 per cent is enough to supply a special inducements.

CONGRESS TO MEET IN NOVEMBER. Announcement is again made that smaller amount. President Roosevelt intends to call congress in extra session in November. The chief purpose in view is to secure action on the Cuban reciprocity treaty, but other matters may be considered, perhaps a currency bill if the sub-committee of the senate fluance committee should have a measure ready by November. It thus appears that the president is as earnest as ever in the desire between Cuba and the United States and it is regarded as highly probable that the treaty which has been negotiated will be ratified by congress.

Meanwhile it is said that the business

men of Cuba have become quite indif-

treaty. The opinion appears to have obtained among the industrial and comthe small concession in the tariff on Cuban products, or that any material difference would occur in the course of tured goods would still come chiefly brought from Scotland. About the only increase from the United States would marks that when the treaty comes up little about what becomes of it. This view is based upon the observations of some representatives of American business interests who have recently visited rect, it is a fact that so far as present country is not enjoying any such advantages in the Cuban market as It might reasonably be expected, for obvious reasons, to have. The island continues to import liberally from European countries, thus giving renewed demonstration of the fact that sentiment plays destroy its usefulness altogether. a very small part in business affairs. Under a reciprocity arrangement, however, even with the small tariff concession contemplated it is not to be doubted that exports from the United States to Cuba would be quite materially increased, though probably not to the extent that some of the more ardent advocates of reciprocity have

CAN'T SQUARE THE WRONG. The mere fact that the assessors in

street had better fall in line with Gen. five or six of the ninety counties of eral Manderson and sign the petition for Nebraska have listed lands and chattels at a lower valuation for 1903 than they had been listed at for the preceding year is projected to the front as a justification of the favor of the State Board of Assessors to raise the assessments of railroads to a fair proportion with the valuation placed on all other classes of property.

There is an adage that one swallow does not make summer, and five or six counties, representing possibly 5 per cent of the grand assessment roll of the state, should not be taken as the stand-\$2,500,000, whereas the constitution ex- ard of valuation for the assessment of pressly forbids an indebtedness in excess | the entire state. Take, for example, the assessment of Douglas county, which aggregates about \$25,000,000, or nearly one-sixth of the total valuation of all Every ominous fire that is extin- property in the state, exclusive of rail- fund, although the state had to borrow roads.

The ratio in Douglas county to actual value is one-sixth, or fully 16 per cent, other counties in the most densely setwestern counties the ratio of assessed value to actual value is from one-fourth

ment roll, exclusive of railroad property, represents a ratio of from one seventh to one-eighth, or from 1214 to 14 per cent of the actual value, while the railroads are assessed at from onetwelfth to one-thirteenth of their true actual value.

These are stubborn facts which no amount of sophistry or juggling with figures can disprove. The worst of the Equalization may at its coming meetburden imposed in the shape of state Government by injunction has struck taxes upon the respective counties, it trying. creased valuations of those properties over what they had been during preceding years.

FOR ELASTIC CURRENCY.

In a recent address Mr. Ridgely, compthey stand for continued corporate tax troller of the currency, urged that there should be greater elasticity in bank note currency and explained how he thought this could best be accomplished. He said that the most conservative and practical suggestion seems to be to make no change in the present bank circulation, but to allow the banks to issue in addition to the present notes a certain percentage of notes uncovered by any bond deposit, but against which the banks should be required to hold in gold or its equivalent the same reserves as against deposits, and ... the same time ward any more than the confirmed demption and retirement. The redempplete and effective as to insure its constant application. A part of his plan The only way to get results in adver- is to provide a guaranty fund for the tising is to select the medium that uncovered gold reserve notes, each bank reaches the largest number of regular being required to pay into this fund 5 paying subscribers. Experienced busi- per cent of its uncovered notes before ness men are not caught by fake cir- they are issued, the fund to be mainculation claims in red, or in black. The tained by a tax on this circulation. He proof of the pudding is in the enting. thought that the proportion of uncovered The mock auction advertising fakirs gold reserve notes could be permitted to licked enough.

it would be well to begin with the

In regard to the view that uncovered gold reserve notes would lead to a great inflation of the currency, the comptroller said that the change in our currency laws which the plan he advocated would require will introduce more factors which lead to contraction than to expansion. Bank notes, he said. should never be used for reserves, their true use being for current cash business to establish closer commercial relations only. Bank reserves should be gold, or some paper certificates which can be quickly converted into gold. He expressed the opinion that "a currency not available for reserves and protected by gold reserves and ample facilities for redemption would not be made the ferent in regard to the reciprocity basis for undue inflation of credits or used for speculation. It would only be mercial interests of the island that they | which have a proper basis of credit, and would derive no substantial benefit from only to furnish the cash as long as it

was needed for cash transactions." Of course the plan for providing a more elastic currency advocated by Mr. importations. It is said that manufac Ridgely is not altogether new. Its more prominent features are familiar to those from Great Britain, Germany and Spain, who have given attention to the subject. and even sugar machinery would be But his presentation of it is a valuable contribution to the discussion of a question in which the financial and business be in grain and provisions and Cuba is interests are very much concerned and likely to become tolerably capable of which will be prominent in the attenfeeding herself. An eastern paper re- tion of the next congress. The plan contemplates no very radical changes in congress it appears as if the Cubans, and would probably secure the desired outside of the official class, will care elasticity without in the least impairing the safety of the bank currency,

There is no question but what the rural free delivery business has been Cuba. Whether or not the view be cor- played beyond the limit in some directions, but there is also danger that the and have gradually expanded a new theory trade conditions are concerned this present reaction may carry the pendulum just as far on the other side. Rural free delivery is deservedly popular and can be made a successful adjunct of the postal system by liberal yet not extravagant administration, while hard and fast narrowing of its scope may

> Secretary Shaw in addressing a graduating class at Chicago drew on the impending Derby for an example of careful preparation for achieving success and declared that if it was worth while to go to so much trouble and expense to train a horse that might win, the educational training of our young people for the race for success could not be too carefully performed. It's dollars to doughnuts that this illustration did not go over his auditors' heads.

> It's all in the point of view. It is generally known that President Roosevelt expects to have the ticket in 1904 rounded out with a western man for vice president, but here is U. S. Grant of California pleading guilty to an ambition to run for the vice presidency but expressing the apprehension that an eastern man will be honored. A western man for a New Yorker may be an eastern man to a Californian.

Governor Bailey declares that Kansas ferers, but he carefully confined his call for an extra session of the legislature to providing for the rebuilding of destroyed bridges. When Nebraska was sorely afflicted with drouth the legislature appropriated \$250,000 as a relief the money.

Ex-President Cleveland in denouncing an interview credited to him as unauthorized, explains that he never talks tled portion of the state. It is a mat- for publication unless he requires the ter of fact, also, that in some of the reporter to reduce his words to writing verification. This is a commendable to one-fifth, or from 20 to 25 per cent. precaution on the part of an ex-presi-Taken as a whole the grand assess- dent. It prevents him from talking too much.

Two-thirds of the paving repairs now demanded would be avoided if the public service corporations that cut the pavements lived up to their obligation to revalue, or from 71/2 to 8 per cent of their store the pavement in as good condition as before. For repairs that come under foot the bills.

Speaker-to-be Cannon intimates that if necessary he might take the chairmanship of the house postoffice committee ing in July equalize in a measure the himself. It won't be necessary, but Speaker Cannon could do worse without

> Just to Cheer Him On. Chicago Record-Herald, When Sir Thomas Lipton started for

America the band played "For He's a Jolly Good Fellow," probably just to remind him of the headache he has coming. Nature's Forces Worse Than War. New York World. According to estimates made in

weather bureau at Washington, the lives ost by flood and tornado in this country thus far in the present year number a least 1.250. Natural forces, therefore, have destroyed within a period a little longer than that of our struggle with Spain more than four times as many Americans as were killed in the battles of that war

Who Can Answer for Him?

Portland Oregonian Ex-Representative Cobb of Alabama, wh died recently, left behind him a record of having enriched the English language and adding to the galety of nations. He it was who halted in debate when a member of the house of representatives and inquired 'Where am I at?" Such as he had, gave in grateful remembrance.

Recalling the Good Old Way.

Chicago Chronicle. Nowadays when a young hopeful is taken by the collar and gently shaken by a school teacher his fond parents first have nervous prostration and then rush off and have the pedagogue arrested. Yet men who are the boy who came home from school howiing that he had been whipped was very likely to be taken to the cellar for a repetition of the dose on general principles-it being argued that if he was licked at school he deserved it and probably did not get Probably all this was very wrong, but we cannot forget that there was not one juvenile "tough" in those days to a score in this era of moral sussion. The considerable element of elasticity and switch seemed to have a desirable effect.

FADS IN PUBLIC SCHOOLS.

Visionary Experimenting by Enthusinstic Theorists.

Minneapolls Tribune. It is not easy to trace the process by which the American public schools have ecome full of fads. The truth is, Amercans have taken the excellence of their have paid too little attention to the methods of teaching. This has given too much opportunity for visionary experimenting by enthusiastic theorists. The mischief could go on for many years without detection, because the fact that children were not taught the elements of education was not discovered until they came out of school and tried to make a living. For another thing, children of educated

families pick up a good deal of elementary knowledge before they go to school and absorb a good deal at home afterwards; so that educational defects do not appear to those who would be first to notice them. The main sufferers have been the children used for those legitimate enterprises of immigrants, themselves without much education, who fondly dreamed that their children were getting an education to fit them for American citizenship when they were in fact learning to weave Chippewa baskets and cut out paper dolls. This is what makes the matter most deplorable. No one but the faddists could tell exactly how the schools became honeycombed with fade, and probably they won't. So far as outsiders can see, it was through a combination of natural ignorance on the part of school boards and misdirected enthusiasm on the part of pedagogic specialsts. We cannot expect to get persons of culture on school boards by the high method of popular election that prevails in most cities. We cannot even expect to get persons of high culture for superintendents f schools, since these positions exact rather administrative power and a talent for political manipulations.

Therefore both school boards and superintendents have been an easy mark for edunion, have held impressive conventions of education, evolved out of their own uneasy minds. This seems to have been adopted by the plain persons elected to be school directors and superintendents, under the mistaken impression that the education theorists know better than themselves It is underlable that the change has been helped along by persons of real education in the colleges, who ought to know better. These have been influenced by their eager desire to convert the schools of the people into preparatory schools for the colleges. Their wish to get large classes out of the public schools has led them to encourage overwhelming ambition for higher education, and has led to the sacrifice of solid fundamental education to a hasty and superficial acquirement of college learning. There begin to be plain signs that these persons realize their error, and are preparing to retrieve it. There is increasing demand for sounder 'elementary education from all the colleges of the country, enforced in many cases by refusing to receive matriculates without it. Of course reform from this quarter will reach only a small part of the evil. The rest must be attacked directly by the general public, which, after all, is the greatest sufferer.

WHAT IS SUCCESS!

Wrong Standard Raised by Current Stories of Great Business Men. American Banker. What a noisy gospel is that of "success"

and how many self-satisfied evangelists are enlisted in its service! Pulpits, books, pamphlets and periodicals overflow with its catchwords, its aphorisms, its modern instances. In shops by the propaganda of this glittering lore, is still in need of aid for its flood saf- the young men are brooding. Bank clerks join the American inetitute, diligently read It doesn't believe in a false sentiment in the "Bulletin," and procure instruction from the correspondence school in quest of this elusive, precious, capricious thing-success. The literary hack ransacks the ca- the official records the following statement reers of conspicuous personages for the of real estate mortgages filed for record secret and method of success. He finds the and released for the first three months of exceptional and striking incident, extracts the years 1901, 1902, 1903; it from the commonplace by which it is upon a stage. He moves to a triumphant climax. At a given conjuncture he will exhibit a supernal power of decision, of preternatural judgment, of clairvoyant vision, of titanic industry and thenceforth ago, when the morigage indebtedness rechis ultimate triumph becomes inevitable. at once and submit them to him for In other words, the successful man as he of the first three months of the years is portrayed in current literature is an optical illusion, a chimera of the literary faddist. But all of us, unless we are poor trash indeed, have moments of unusual power, acuteness and diligence. This is the are being paid off before maturity and the ommon lot. Yet only a few of us that share the common lot are destined to accumulate great wealth, or achieve conspicuous stations. The number of such stations and the chances for such accumulations never did correspond, and never will, to the number of energetic, ambitious and capable men which is hopeful of this category these corporations should achieving them. This unpalatable truth the literature of success abhors. The normal service of an able and faith-

ful man has no place in the literature of success. Why? Because such a service has nothing picturesque about it-it is to common; is wanting in the melodramatic pitch. Besides It is so common, in fact, that we may identify it with countless individuals, whose achievements, measured by these limelight standards, are of no account whatsoever. The successful mar has never made a mistake, never taken a drink, never missed a cue, never told a lieis never weary, plans and plots incessantly and probably never sleeps at all! And above all things he always reaches the top and invariably possesses a heavy bank the more wonderful the business and professional powers of this astonishing individual seems to be. He is always more faithful, more vigilant, more industrious, more efficient than other men. But this confuses the issue and debases the standard of success. Browning said that the emphasis of success should be laid upon endeavor. The man who is true to himself faithful to the trust reposed in him, employing his resources to the fullest, allowing for human endurance as well as weakness is a successful man. His material reward may be modest, but he is doing a part of the indispensable work of the world, doing it steadily and well-is not this also success and success of a high order To the literary perverts who write pithy and snappy articles on how success is achieved in this dull world such a man a mere cumberer of the ground. Because some one stands higher, this man is held to be outclassed and out qualified. He to simply not in the race.

Stretching the Charlty of Belief.

Washington Post. It requires considerable charity to be lieve it is a pure coincidence that so many scarcely middle aged can remember when places in the employ of government con tractors are filled by sons and relatives of officials who pass upon the contracts.

The Road Roller of Thought,

Philadelphia Ledger. Senator Beveridge of Indiana says: "Th cosmic lessons of nature should be the decalogue of national living, and doing. We object to that man even for vice presiTALK OF THE STATE PRESS.

Tobias Express: The people of western New York are looking for a rainmaker. What's the matter with Rainmaker Wright of Nebraska? We can spare him for a few days.

Holdrege Citizen: It is not likely that any more officeseekers who want a position public schools too much for granted and under Governor Mickey will attempt to get it by improper means. People have learned that Governor Mickey is a man as well as governor and that they must govern themselves accordingly. Kearney News: It is no more apparent

now than ever that there is no better place to live than central Nebraska. Other sections have had floods, drouths and fires, while the worst that befalls us is an occasional dry spell. A soaking series of rains like we have had this spring only makes us thrive. Creighton Courier: The largest alfalfa

field in the world-comprising over 5,000 acres-is in Nebraska; the largest barn in

racancy to fill on the State Normal board, in Utah. which board is committed to the task of locating the new normal school the state will build. The board is supposed to be about tied on location, so that the new appointee is likely to prove the determining factor in the matter. Naturally there is a good deal of politics involved, and the interests of a good many ambitious towns anxious to be the center of the distribution of state funds. Norfolk News: The fusionists forgot all

about the desirability of a nonpartisan supreme court when they were in power, but now that the state has returned to are most solicitous over the indication that ucational theorists, eager to try new ex- the court may assume a partisan basis, periments on the infant mind. These have or, more accurately, they fear that there banded together in a kind of fad trades will be a republican majority in the court, elected by the republican majority of the state. The republicans, however, seem to be able to detect the real sentiment that inspires the agitation and will me", it in the manner that will insure republican suc-

> Central City Nonpareil: It is with considerable pain that we observe that a large number of towns over the state are proceeding with their preparations for a Fourth of July celebration, regardless of the prophecy made by Mr. Bryan during the last presidential campaign to the effect that if McKinley were elected there would be no more celebrations. Some people seem to have no regard for the proprieties.

Norfolk Leader: A nonpartisan judiciary has many advantages, but any plan whereby the party with a majority in the state has less than a majority on the supreme bench will not be favorably received or adopted. In other words, a strictly nonpartisan judiciary is all wrong, but minority representation on the supreme bench is all right.

Norfolk Press: There is a systematic attempt being made to minimize the offense of the people who violate the game and to be writhing with stomach achefish laws, and this attempt should be frowned down by every good and decent citizen. The safety of American institutions depends wholly on respect for and obedience to the law. The man who knowingly violates the law is an enemy to his country. The man who has no respect for the law is an anarchist, pure and simple. It matters not whether a law is good or bad it is entitled to enforcement and obedience. The officer who is charged with the enforcement of a law and fails to do so is guilty of as great or greater crime as the man who violated it. The lators of the game and fish laws because it wants every law respected and obeyed.

Wilber Democrat: Upon request, F. J. Sadilek, register of deeds, compiled from

......... \$738,473 or \$138,487 more released than filed. Comparing this with the figures of nine years ord was first started, for the same period 1892 1893 and 1894, the amount of filings was \$821,186, and releases \$493,096. Ten years ago land was selling at a little over onehalf than is readily realized now. Loans mortgages filed during the last year represent, with few exceptions, indebtedness

improvements. A JOY OF JOURNALISM.

incurred for the purchase of more land and

Tribute to the Happy Days of Country Newspaperdom.

Atlanta Constitution A few days ago Colonel Alexander K McClure, the veteran editor and Nestor of the Philadelphia Press, said that the happiest days of his journalistic career were those in which he was "the editor of a country weekly paper in Western Pennsyl-

vania! There are thousands of the older men in he profession today who can heartily say 'Amen!" to Colonel McClure's experience They remember those joyous old days in some ramshackle print shop in a country town; the old Washington press; the roller boy; the roller mold and the casting of a new roller; the sitting up at night to mail the edition of 600-that 600 more formidable account. The greater this bank account over public affairs and world interests than the charge made at Balaklava by that other 600 of old England! The country editor-who is his peer? He writes and the people hardly contain their patience a week o know "what he has wrote" on the burning issues of the day! He gets invitations

to all functions, free passes to all shows

appointed on all sorts of commissions where

there is no pay, gets cake from the wed-

ling, cord wood for subscriptions and, oc-

asionally, "gets it in the neck" from a conemporary. The country press is an inseparable facor from the forces that make up our civ lization. It is on and of the soil. It is the nirror of the human problems of its enfronment. It is more nearly the organ of public opinion than the mammoth journals whose strongest purposes are commercial. Any historian who would write knowingly and truthfully the history of these times must get the bulk of his material from the country newspapers. They are the busy pees who gather the pollen of all the in digenous blossoms of their habitat and compress these into the columns from

which the honey of true human history is extracted. Every community owes the prime duty of support to its local press. If a man can afford to take only one paper he should take his home paper. If he can go further and take a daily, let that he but the sun plement to his country paper. The old Greek adage. 'know thyself." should be expanded into "know thy neighbors," and the way to do that is to support your home paper. There is no better or more helpful asset to any county than a good newspaper

filled with neighborhood news, and deal-

ings with all issues of common interest

as the weekly press usually does-fairly

and honestly.

QUAINT PEATURES OF LIFE.

An insurance adjuster in St. Louis tells of a new expedient of the incondiary. A man's store had burned, and he had half admitted setting it off to a friend who wanted full particulars with a view to sin flar practices.

"I tell you," said the proprietor, "the rats gnawed matches and set it going." 'How do you know? Did you see them? rubbed matches in the limburger cheese His share will be but one seventeenth part before I threw them on the cellar floor."

Jonathan Lefevre of Salt Lake City is 9 rears old, has buried eight wives and has just married a ninth, Mrs. Mary Kersen, them were born within a period of ten because, being unable to read Italian, he years. Mr. Lefevre was one of Brigham does not know what the papers are saying Young's councilors during Utah's stormy about him. America is in Dodge county, this state; times. He is a devout believer in Presithe largest county in any state is in dent Roosevelt's race suicide argument and L., is mayor of Cleveland, is to marry Nebraska and no state has as many miles the president's recent speeches on that John L. Dudley, jr., a New Yorker. The of any one river as Nebraska has in the topic so impressed Mr. Lefevre that he de- announcement of the engagement was made cided to marry again. Mr. Lefevre is on the day Mark Hanna's daughter mar-Fremont Tribune: The governor has a wealthy and one of the most respected men ried Mr. McCormick. Miss Bessie is a

Father W. G. Miller of St. Joseph's church, Waukesha, Wis., has caused a sensation by preaching against open lace apparel, low neck dresses and lace shirtwaists. At all masses on last Sunday he not to indulge in it. He spoke scathingly of the present modes of feminine dress, and especially censured the young women who its good old-time republican majorities and men too fair a view of pretty shoulders, hurry in America that the ordinary civiliwith a fusion majority in the court, they The rebuke was so pointed that many young women who heard it criticised the priest after the service.

A Maine country doctor tells this story

on himself: He responded one night to a note left at his door by a farmer asking him to go as soon as possible to see his little boy. who was ill with a very bad cold. The doctor gave one look at the child and asked severely:

"Don't you know that your boy is coming down with the measles?" "Yes," replied the wife. "I knowed it." "Then what in the world did you mean

by saying he had a bad cold?" asked the doctor. The woman hesitated a moment; then cooking at her husband, she said, hesitatingly:

"Neither me or him knowed how to spell ".neasles."

The luxury of grief is indulged in by all ages, but it is doubtful if it is ever again so much enjoyed as in childhood, according to the Boston Transcript. Perhaps, if our memories could take us back to the Journal very earliest days of infancy, we should find that we were often revelling in delight find that we were often reveiling in delight "He said someone told him yesterday when we were sympathetically supposed to be writhing with stomach ache— "That's a bad habit he's got."

—and with no language but a cry. "What?"

A little girl of most angelic disposition ; has just given the whole thing away. She had fallen on a brick walk and barked her knees and bumped her chin. To her next door neighbor, who inquired from the window some time afterward if she had window some time afterward if she had select party.—Chicago Journal.

Press favors the punishment of the vio- sort of Butte, Mont., has trained the swans in the little artificial lake to bring to the shore articles thrown into the water, little Gertrude O'Nell owes her life.

When the child fell into the water and I was in danger of drowning, as no help was near at the time, the great birds seized the little one by her clothing and dragged her to the shore, pulling her up high and dry on the bank. The spectacle was witnessed by several hundred men and women from the plazza of the pavilion, several hundred feet away, and when they reached the edge of the lake the child was safe while the swans were standing around, waiting to be fed.

SEIZING OPPORTUNITIES.

How Charley Schwab Grabbed Chance for a Million or Two.

Chicago Record-Herald. The statement issued by Charles M. Schwab concerning his connection with the United States Shipbuilding company gives pleasing glimpse of a few of the opportunities that have come to one industrious young man within the present generation. Mr. Schwab, who has just turned 41, was invited into the company soon after it was projected, and owing to his previous opportunities he was able to make a subscription of \$500,000. A little later the corporation wanted to secure control of the Bethlehem Steel company, and Schwab undertook to manage the deal, on the understanding that he was to furnish the necessary cash requirements and to receive \$1,500,000 accumulated earnings of the Bethlehem Steel company and \$10,000,000 in bonds and \$10,000,000 in both kinds of stock.

It appears, however, that his interest in the steel company was complicated with the interest of J. P. Morgan, and that Morgan demanded 35 per cent of both kinds.

And cries a little bit herself, mayhap, But proudly notes that all the town is the case of the company. of stock in addition to the cash invested as payment for the Bethlehem stock, A scttlement was made on these terms, and Schwab claims that his direct financial interest in the transaction aggregated over \$9,000,000 besides his subscription of \$850,-000 to the two first roortgage bond syndicates.

These figures dazzle the uninitiated who are neither captains of industry nor Napoleons of finance, and it seems that there was some difference of opinion even among the initiated, some of whom estimated M. Grim-visaged, with their daughter. There Schwab's direct financial interest at \$3,000,000 only. It seems also that the latest syndicate in the field proposes to reduce Knows that the man can't be half good the capitalization of the shipbuilding company from \$69,000,000 to \$43,000,000. It is impossible, therefore, to know just what dollars mean when the Napoleons get to playing with the multiplication table and the words "stocks" and "bonds." Nevertheless it will be generally admitted

that Mr. Schwab has done remarkably well for a young man, considering that the little affair was but a side issue after all, and apparently his future is secure if he can escape drowning.

PERSONAL NOTES.

It has just been discovered that Emerson found his greatest inspiration in the warm glow of a cranberry pic.

For 100 years Spain tried in vain to subdue the Moros. Under American management they walk right up to the trough three times a day.

Robert B. Scott, a clerk in a Pittsburg otel, is a joint heir with President Roose-"No, I didn't see them, but I know I velt to the Vermilye estate in New York. of the whole property, but as the property is valued at several millions of dollars he finds himself comfortably situated.

Ambassador Meyer is receiving the unflattering attention of the daily press in widow of 40. Five generations of his Rome for the alleged recklessness with descendants were present to wish the which he speeds his automobile through couple happiness. By his eight wives the streets. Il Popolo Romano suggests Lefevre had thirty-one children and all of that the ambassador persists in his course

Miss Bessle Johnson, whose father, Torn dashing girl, as full of energy and novel ideas as is her father.

Richard C. Morse, for thirty-three years general secretary of the international committee of the Young Men's Christian association, has just completed a tour of the world, in which he has visited the assodenounced this style of apparel, terming it clations which have grown up under his "peekaboo" dress, and charging his flock eye and care until they now number 6,500 organizations, with 600,000 members. In delivering the founders' day audress

at the commencement exercises in a school wore light waists with an abundance of at Lawrenceville, N. J., Bishop Petter of open work. These garments, he said, were New York had this to say among other altogether too previous and allowed young things: "We are getting to be in such a ties are disappearing out of our education and our life. When you have dismissed good manners out of society you have dismissed that beneficent and kindly instinct toward your fellow man of which good manners ought always to be the expression No one who is conscious of the social and industrial situation can be unconscious of the fact that the classes have drifted away from the masses. And it is surprising how large a proportion of them you find disposed to the belief that in order to harmonize the difference the use of force is the only remedy."

LAUGHING REMARKS.

"Life," said the Tobacconist to the Wooden Indian, "is, for most people, a continuous process of getting used to things that they haven't been expecting."—Syracuse Herald.

Miss Frances-Don't you think there should be a tax on bachelors?

Mr. Muchlywed-I'd gladly pay for the privilege of being one.-Illustrated Bits.

Thespian—How does Stroller strike you in that new role of his? Manager—Same old way: "Won't you kindly advance me a five?"—Kansas City

"Talking to himself."—Philadelphia Press.

plied with a quivering lip: "Oh, yes; I ought to be in the house crying now."

Owing to the fact that the assistant manager of Columbia Gardens, a pleasure respectively. Butto, Mont. has trained the

"Yes, Professor Hypothenuse, our algebraist, made an address before the Mathematical society last night on "The Preponderance of Probability in the Tare and

"Gee! I wonder if he meant it?"
"Think not. I imagine what he said was
nly a figure of speech."—Baltimore News. "Well, then, what is your idea of the difference between a "fiddler" and a "vio-

'A fiddler is one who plays the fiddle; a violinist is one who knows how to play the fiddle."—Philadelphia Press. "If you refuse me I shall commit sui-

'Well, pa says you can't hang around re."—New York Sun.

What are the wild waves saying
As on the sands they play?
Do they sing of the white ships straying
Ever so far away—
The lands where love goes Maying—
Lands of an orient ray?
Nay. Ever the waves are saying:
Board, six dollars a day.

Atlanta Constitution.

-Atlanta Constitution. SOME AGES OF WOMAN.

S. E. Kiser in the Record-Herald. Skipping the rope and nursing dolls, Skipping the rope and nursing dolls, Or climbing trees and sitting straddle On top of fences. Sticking out her tongue And making ugly faces at the boys Who stop to tease her. Then the graduate, Arrayed in fluffy stuff and looking sweet And innocent despite the big, long words She thinks show forth her knowledge. Next the bridesmald With flowers in her hand, and full of hope As with the handsome usher proudly she Moves down the aisle behind the one who leans

With clinging confidence upon the groom.

With clinging confidence upon the groom.

Fourth stage, herself a bride. With eyes

And knows the presents will be beautiful-And knows the presents will be beautiful—So, radiant, she passes from the scene. Then the young mother, leaning down To count each several eyelash resting on The tiny cheek; her heart so full Of love and joy that all the happy day She babbles incoherently and dreams At night of troops of angels and can hear The whirring of their wings around her bed.

Next, the mother-in-law, weeping copiously While John, so slim and knightly once, grown stout

And awkward, frudges down the lengthy

And awkward, trudges down the lengthy

And, with a sinking heart, gives up her child: Knows that the man can't be half good enough
To merit the sweet treasure he receives, And blubbers so she cannot hear the words. That once, as falling on her willing ears, Were so delicious. Last scene of all, The grandma, fondly dandling up and down The crowing little one. Half daft with joy. Stewing the catnip tea and giving forth A thousand lessons from her own experience:

ence;
Jealous of every touch and each careas
Jealous of every touch and each careas
Jealous bold intruders would bestow That careless, bold intruders would bear That careless, bold intruders would bear Talks baby talk and thinks it understar In second-childishness she coos and cro Sans common sense, sans everything love.

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