

THE OMAHA SUNDAY BEE

E. ROSEWATER, EDITOR. PUBLISHED EVERY MORNING. TERMS OF SUBSCRIPTION. Daily Bee (without Sunday), One Year, \$4.00...

TRUE SOLUTION OF LABOR PROBLEM.

A few days ago the owners of the steel and tin plate mills that are in operation in Pittsburg and its immediate vicinity in the region covered by the great iron industries concluded a compact with the 100,000 operatives employed in their mills and factories...

development of habits of thrift and the accumulation of capital.

The old school of economists therefore would have scouted the idea of a general and permanent rise in interest rates. Later theorists have been inclined to take a different view, namely that the use of capital is valued according to the return that can be had from its employment...

Why Europe Lags.

One reason that Europe is behind America is that only a few of the leading men over there have American wives. The lawyer who draws invidious distinctions between the character of men serving on juries in Omaha as contrasted with Lincoln does well to hide his light under a bushel...

SECULAR SHOTS AT THE PULPIT.

Baltimore American: While religious assemblies are gravely discussing the admission of infants into heaven, no one else has a particle of doubt as to the fate of innocent children who die. Buffalo Express: A minister in Brooklyn says that \$20,000 a year sends a man to the devil...

RELIGIOUS.

The three new bishops of Manila, New Segovia and Nueva Caceres will be American, as there are no natives to take the place of the Spanish bishops. Bishop Potter was 80-years-old on Sunday, and the pupils of the Choir School of the Cathedral of St. John the Divine presented to him a richly bound copy of the Epistles of St. John...

STATEMENT OF CIRCULATION.

Table with 2 columns: Date, Circulation. Rows include June 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31.

PERTURBING THE TRUTH OF HISTORY.

The departure of Governor Ezra P. Savage for his new home in the Puget Sound country prompts the Lincoln Journal to emit the following characteristic apology for the blubbering pardon dispenser: Now that he is out of the state and out of politics, the newspapers which have so bitterly denounced him might properly stop and consider whether their blubbering strictures were entirely justified by the facts in the case...

BETTER UNDERSTANDING NEEDED.

Mr. James R. Garfield, chief of the bureau of corporations of the Department of Commerce, in an address a few days ago urged that the need of the day is an interchange of information between the capitalist and the laborer, that each might better understand the other. He said it is impossible to think of industry without thinking of labor and capital, and we are forced to say that what is good for one is good for the other, so closely are they connected...

He Expects to Go Back.

Chicago Record-Herald: Ambassador McCormick, who has just arrived in this country, says the czar is a great man. This will be disappointing to people who expected the ambassador to come over here and say a lot of mean things about the czar. It may be mentioned incidentally that Mr. McCormick expects to go back.

Striking an Average.

Indianapolis Journal: If you wait long enough there is an evening-up, a nice balancing of affairs in this world. Take the weather, for instance. Two or three years back and continuing for a year or two there was a decided deficiency in the rainfall, as measured by the normal standard. Now, well, at least no deficiency is discernible to the naked eye.

PERSONAL AND OTHERWISE.

Topka has always been partial to water, but too much of a good thing spoils the appetite. The floods, it is feared, will bring water into greater contempt in Kansas than ever before. Two thousand additional lawyers have been turned loose in New York. Still some optimistic people cherish hopes of reform in that city...

THE OHIO POLITICAL VOLCANO SEEMS TO HAVE CALLED ITS ERUPTION COMPLETELY OFF.

Evidently the proper place to respond to this "back to nature" cry is in the ball room. It seems that Mount Pelee is again sending out notices to its friends to remind them that it is still in active business.

MULTIPLICITY OF SMALL BANKS.

Since the refunding act of 1900 was passed, permitting the organization of banks with \$25,000 capital in places of not more than 3,000 inhabitants, there has been a net increase of 1,337 in the number of active institutions and an increase of \$132,223,000 in the aggregate capital. While the organization of these small banks has undoubtedly been of very material advantage to the communities in which they are located, some think that ultimately they may prove a weak spot in the financial structure.

AS TO RUSSIAN FRIENDSHIP.

When the Russian government and press shall have been informed of the proceedings of the mass meeting at the national capital of the United States, denouncing the Kishineff massacre and the general treatment of the Jews in Russia, they will perhaps conclude that American feeling has been most deeply stirred and that no considerations of international friendship will be allowed to interfere with its strong and earnest expression.

THE HORSE STILL LIVES.

It is not so long ago that the horse was to be losing prestige as a tamed or wild and untamed spirit of the road. Since the bicycle had been found to equal him in being a good family steed. While the automobile was able to kick, balk or run away just as viciously or destructively as a good many people prophesied that the day of the horse was a thing of the past, and danger, man has a liking for combat and danger.

WHERE THE SCHEME FAILS.

Magnate Hill's Plan to Convert the Chinaman from Rice to Wheat. Pittsburg Dispatch. Mr. J. J. Hill's plan for increasing our wheat markets by selling no more than the wheat of a day to each inhabitant of China looks splendid at first sight. But a little consideration shows that it depends for success on the Chinese family of five people having \$13.25 per annum which it does not need for other purposes and which it can afford to spend for the luxury of wheat bread.

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THE UNION PACIFIC EARNINGS FOR THE LAST NINE MONTHS SHOW MATERIAL AND GRATIFYING GAINS IN SPITE OF THE MACHINISTS' STRIKE.

But we doubt very much whether Mr. Harriman would want to repeat the experience with the strike next year just because the Union Pacific earnings have been satisfactory. According to Harper's Weekly, which as the mouthpiece of the big trust and merger magnates, is exhibiting unmistakable signs of a strenuous desire to get over on the democratic side of the political fence, the nominee of the democratic party will be taken from the short list that includes only Cleveland, Olney, German, Judge Parker and Judge Gray. If this is the list that has the stamp of official approval of the Wall Street financiers who have set out to beat Roosevelt, of course it is simply a waste of breath for democrats to discuss any other possibilities. Here is the layout—let them take their choice.

THE RATE OF INTEREST.

From the fact that New York City, which borrowed money a few years ago at 3 and even 2 1/2 per cent interest, finds itself compelled to float its bonds now at 4 per cent, while a corresponding fall in the price of British consols is also visible, some financial authorities assert that a general rise in the interest rate commanded for the use of money is in progress which may be expected to manifest itself in stiffened interest charges everywhere. When John Stuart Mill, the famous British political economist, indulged his fanciful theorizing about industrial conditions of an imaginary community in a stationary state, he figured that the rate of interest on loanable capital would have reached the lowest possible limit that would induce people to save the wealth they produced for future enjoyment, rather than to devote it to the satisfaction of immediate wants. With the evolution of industrial society, we were supposed to approach constantly this stationary state, so that it was laid down as an established principle that the rate of interest steadily tended downward with increased security of property, the

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It should relieve a great many people to know that under the analytical dissection of a learned court, it has been judicially decreed that belief in spiritualism is not enough evidence of insanity to invalidate the bequests made in a will. A great many great men have believed in spiritualism and a great many others have believed in laws which have been equally reviled as crazy. Of the people who believe they can communicate from this earth with the spirits of departed friends, few have been sufficiently imbued with that belief to wait until after their own death to send back word as to what disposition should be made of their property. The fact that a person prefers to make a will rather than rely on the uncertainty of post-mortem telepathy is pretty good proof of substantial sanity.

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