COMMERCIAL AND FINANCIAL

Grain Pits Weak and Generally Lower on Board of Trade.

PROVISIONS STEADY AND SHADE HIGHER

Heavy Liquidation Affects Wheat, but Has No Effect on Either Corn or Oats, Which are Otherwise Influenced.

CHICAGO, May 7.—Heavy liquidation in wheat by prominent holders resulted in a decidedly weak market today; May was off 1½c. July corn closed ¼c lower, with oats unchanged. Provisions were steady, the July products closing from a shade to 2½c higher.

The sentiment in the wheat pit was extremely bearish, outside markets being lower, while cables were also lower and the weather favorable for the growing crop. Under these influences the market opened a trifle easier, July being a shade lower at 78⅝c. Commission houses were liberal sellers early in the day and there was also selling by the brokers, which was credited to the leading long, who was supposed to be getting out of his July holdings. Later in the day the smaller holders began to follow this lead and the price dropped abruptly, July selling off to 71⅝c, with May declined to 77c. The latter month, however, rallied during the last quarter hour of trading on covering by shorts and sold up to 77⅝c, the closing price being 77¼c, a net loss of 1⅛c for the day. July closed steady at the decline at 71⅝@71¾c, a loss of 1c. Clearances of wheat and flour were equal to 414,000 bushels. Primary receipts were 245,000 bushels, against 180,000 a year ago. Minneapolis and Duluth reported receipts of 84 cars, which with local receipts of 34 cars, 1 of contract grade, mace today's receipts for the three points of 124 cars, against 114 last week and 124 a year ago.

The weakness in wheat had but little effect on corn and as a rule the market showed firmness, with a fair demand and small offerings. The volume of business was light. The weather was more favorable for planting, being generally fair, with moderating temperature. Receipts were moderate and cash demand fairly good. After selling between 44⅝@44½c and 44⅞c July closed ¼c lower at 44½c. Local receipts were 182 cars, with 4 of contract grade.

Oats were quiet and held steady, notwithstanding the break in wheat prices. Commission houses sold quite freely at the opening, but the offerings were readily absorbed. Receipts were small and the cash demand somewhat improved. There was a little late selling in sympathy with the lower prices in wheat, but the close was steady, with July unchanged at 71⅞c, after ranging between 31⅝@31¾c and 32@32¼c. Local receipts were 125 cars.

There was scattered local selling of provisions early in the day on liberal receipts of hogs and lower prices at the yards, together with reports of labor troubles, but after a time shorts covered freely and the market rallied, developing quite a firm tendency. Trading in general, however, was rather light. July pork closed 2½c higher at $17.15, July lard a shade higher at 9.12½@9.15 and ribs were up 2½c at 9.37½.

Estimated receipts for tomorrow: Wheat, 30 cars; corn, 215 cars; oats, 115 cars; hogs, 18,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat					
May	78⅝@⅞	78⅝	76⅞	77½	78⅝
July	72⅝@⅞	72⅝@⅞	71⅝	71⅝@⅞	72⅝@⅞
Sept.	70⅛@⅛	70⅛	69⅝	69⅝	70⅛@⅛
*Corn—					
May	43⅝	44	43⅝	43⅝	43⅝
July	44½@⅝	44⅞	44⅝@½	44½	44⅝
Sept.	44⅝	44½	44	44 @⅛	44 @⅝
*Oats—					
May	34⅛	34⅛	34⅛	34⅛	34⅛
July	31⅞@32	32 @⅛	31⅝@⅞	31⅞	31⅞
Sept.	29⅝@⅞	29⅝@⅞		29½	29⅝
Pork—					
May	.....	.....		18 50	18 60
July	17 10	17 15	17 10	17 15	17 12½
Sept.	16 65	16 77½	16 65	16 72½	16 72½
Lard—					
May	9 00	9 05	9 00	9 00	9 02½
July	9 07½	9 17½	9 07½	9 15	9 12½
Sept.	9 12½	9 22½	9 12½	9 20	9 17½
Ribs—					
May	9 30	9 30	9 30	9 30	9 30
July	9 32½	9 40	9 32½	9 37½	9 35
Sept.	9 27½	9 32½	9 27½	9 32½	9 30

*No. 2.

Cash quotations were as follows:

FLOUR—Dull and steady; winter patents, $3.50@3.60; straights, $3.20@3.40; spring patents, $3.35@3.90; straights, $3.10@3.40; bakers, $3.30@3.85.

WHEAT—No. 2 spring, 78@79c; No. 3, 75½c; No. 2 red, 76⅞@78⅝c.

CORN—No. 2, 44½c; No. 2 yellow, 45c.

OATS—No. 2, 34⅝c; No. 3 white, 32@36c.

RYE—No. 2, 50c.

BARLEY—Good feeding, 37@39c; fair to choice malting, 49@56c.

SEEDS—No. 1 flax, $1.11; No. 1 northwestern, $1.14½. Prime timothy, $3.45@3.50. Clover, contract grade, $12.50.

PROVISIONS—Mess pork, per bbl., $17.50@17.75. Lard, per 100 lbs., $9.00@9.10. Short ribs sides (loose), $9.25@9.35. Dry salted shoulders (boxed) $8.37½@8.50. Short clear sides (boxed), $9.62½@9.75.

Following are the receipts and shipments of flour and grain yesterday:

	Receipts.	Shipments.
Flour, bbls.	19,800	10,700
Wheat, bu.	38,400	151,100
Corn, bu.	204,100	50,000
Oats, bu.	159,900	132,000
Rye, bu.	10,100	100,000
Barley, bu.	33,000	1,100

On the Produce exchange today the butter market was steady; creameries, 16@20½c; dairies, 15@18. Eggs, firmer; at mark, cases included, 14@14½c. Cheese, firm; new, 13¼@13½c.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, May 7.—FLOUR—Receipts, 27,258 bbls.; exports, 8,535 bbls.; dull, but steady; winter patents, $3.75@4.00; winter straights, $3.60@3.60; Minnesota patents, $4.00@4.30; winter extras, $2.85@3.10; Minnesota bakers, $3.30@3.40; winter low grades, $2.60@2.90. Rye flour, dull; fair to good, $3.50@3.20; choice to fancy, $3.20@3.75.

CORNMEAL—Steady; yellow western, $1.06; city, $1.04; Brandywine, $3.40@3.55.

RYE—Steady; No. 2 western, 59¼c, f. o. b., afloat; state, 60@60c, c. i. f., New York.

BARLEY—Quiet; feeding, 55c, c. i. f., Buffalo; malting, 52c, c. i. f., Buffalo.

WHEAT—Receipts, 133,575 bu.; exports, none. Spot, easier; No. 2 red, 81½c, elevator, and 82½c, f. o. b., afloat; No. 1 northern, Duluth, 85½c, f. o. b., afloat; No. 1 hard, Manitoba, 86½c, f. o. b., afloat. Options opened weaker because of poor cables and a favorable weather map. On intimations of export demand they rallied at noon, but were a second time depressed by liquidation, and closed weak at ⅝c net decline. May, 81⅝@82⅝c, closed at 81 5-16c; July, 76⅝@77⅛c, closed at 76⅞c; September, 74⅝@75c, closed at 74⅞c.

CORN—Receipts, 60,800 bu.; exports, 90,569 bu. Spot, easy; No. 2, 52⅝c, elevator, and 53⅝c, f. o. b., afloat; No. 2 yellow, 53c; No. 2 white, 54c. The option market showed considerable early strength on cold, wet weather west, but eventually gave way with wheat and closed unchanged. May, 53⅝@53⅞c, closed at 53c; July, 51⅝@51 7-16c, closed at 51¼c; September closed at 50⅝c.

OATS—Receipts, 57,000 bu.; exports, 575 bu.; sales, 10,000 bu. Spot, steady; No. 2, 35c; standard white, 40@40⅝c; No. 3, 37c; No. 2 white, 40⅝c; No. 3 white, 38½c; track mixed western, nominal; track white, 38@45c. Options were easy. May closed at 40⅝c.

HAY—Quiet; shipping, 70@75c; good to choice, $1.00@1.05.

HOPS—Quiet; state, common to choice, 1902, 17@24c; 1901, 15@18c; olds, 6@10c; Pacific coast, 1902, 18@22½c; 1901, 15@17c; olds, 6@10c.

HIDES—Steady; Galveston, 26 to 25 lbs., 18c; California, 21 to 25 lbs., 19c; Texas, dry, 24 to 30 lbs., 14c.

LEATHER—Steady; acid, 24@25½c.

RICE—Firm; domestic, fair to extra, 4¼@7c; Japan, nominal.

PROVISIONS—Beef, quiet; family, $11.50@12.50; beef hams, $20.00@21.50; packet, $10.50@11.00; city extra India mess, $18.00@20.00. Cut meats quiet; pickled bellies, $9.50@10.50; pickled shoulders, $8; pickled hams, $11.75@12.00. Lard, steady; western steamed, $9.60; refined, steady; continent, $9.70; South America, $10.50; compound, $7.62½@8.00. Pork steady; family, $19; short clear, $18.50@20.25; mess, $18.25@18.75.

TALLOW—Steady; city, 5⅛c; country, 5¼@5⅝c.

BUTTER—Receipts, 6,000 pkgs.; firm; extra creamery, 22c; common to choice, 17@21½c.

EGGS—Receipts, 15,400 pkgs.; western storage packed, 16½c; western firsts, 16@16½c.

CHEESE—Receipts, 5,044 pkgs.; steady; fancy small, white, old, 13@13½c; large white, 13@13¼c; small white, new, 13½c; large white, new, 13c; large colored, new, 13¼@13½c.

METALS—Tin advanced 15s in London, spot closing at £136 15s 5d and futures at £136 18s, while locally tin was firm at 30.65@30.12½. Copper advanced 7s 6d to £62 5s for spot and 5s to £62 2s 5d for futures in the London market. In New York copper was quieter and nominally unchanged at $14.50@14.75 for lake, electrolytic and casting. Lead was steady and unchanged in London at £12 1s 3d and at $4.27½ in the local market. Spelter was unchanged at $5.75 in the New York market and at £21 15s in London. Iron closed at 51s 9d in Glasgow and at 46s 6d in Middlesborough. Locally iron was a little lower on No. 1 northern foundry, which was quoted at $21.75@22.00; No. 2 northern foundry, $20.50@21.00; No. 1 southern and No. 1 southern soft foundry, $21.50@22.00. Warrants are nominal.

OMAHA WHOLESALE MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Fresh stock, 13c.

LIVE POULTRY—Hens, 11c; roosters, according to age, 5@9c; turkeys, 13@16c; ducks, 10@11c; geese, 9@10c.

BUTTER—Packing stock, 12@12½c; choice dairy, in tubs, 15@16c; separator, 22@23c.

FRESH FISH—Fresh caught trout, 9@10c; pickerel, 6½c; pike, 11c; perch, 6c; buffalo, 7c; bluefish, 11c; whitefish, 13c; salmon, 16c; haddock, 11c; codfish, 12c; red-snapper, 10c; lobsters, boiled, per lb., 27c; lobsters, green, per lb., 25c; bullheads, 10c; catfish, 14c; black bass, 17c; halibut, 11c; shad roe, 35c each; roe shad, 75c each.

BRAN—Per ton, $15.

HAY—Prices quoted by Omaha Wholesale Dealers' association: Choice No. 1 upland, $8; No. 2, $7.50; medium, $7; coarse, $6.50. Rye straw, $6. These prices are for hay of good color and quality. Demand fair and receipts light.

CORN—40c.

OATS—35c.

RYE—No. 2, 45c.

VEGETABLES.

POTATOES—Per bu., 25@30c.

NEW CARROTS—Per dozen bunches, 40c.

LETTUCE—Per dozen bunches, 45c.

BEETS—New southern, per dozen bunches, 45c; old, per bu., 40c.

PARSNIPS—Per bu., 30c.

CUCUMBERS—Hothouse, per doz., 1.50.

GREEN ONIONS—Southern, per dozen bunches, 45c; home grown, 12½@15c.

RADISHES—Southern, per dozen bunches, 75c; home grown, 35@40c.

TURNIPS—Canada rutabagas, per lb., 1¼c; new southern, per dozen bunches, 80c.

ONIONS—Red Wisconsins, per lb., 1c; white, per lb., 1¼c.

SPINACH—Home grown, per bu. basket, 75@85c.

NAVY BEANS—Per bu., $2.50.

BEANS—Wax, per bu. box, $4; string, per bu. box, $3.00@3.50.

CABBAGE—Holland seed, per lb., 2¼@3c; new California, per lb., 2¼@3c.

TOMATOES—New Florida, per 6-basket crate, $4.00@4.50.

RHUBARB—Per lb., 1c.

ASPARAGUS—Per dozen bunches, 75c.

FRUITS.

APPLES—New York stock, $3.

STRAWBERRIES—Texas and Arkansas, per 24-quart case, $3.

TROPICAL FRUITS.

FIGS—California, per 10-pound cartons, 90c; Turkish, per 25-pound box, 14@18c.

ORANGES—California navels, fancy, for 176 and smaller sizes, $3.50@3.75; for 150 and larger sizes, $3.25; choice, $3.00@3.50; Mediterranean sweets, $3; sweet Java, $3.

LEMONS—California fancy, $3.25.

DATES—Persian, in 70-pound boxes, per lb., 6c; per case of 30-pound pkgs., $2.25.

PINEAPPLES—Cuban, $3.25@3.75.

MISCELLANEOUS.

MAPLE SUGAR—Ohio, per lb., 10c.

POPCORN—Per lb., 2c; shelled, 4c.

HIDES—No. 1 green, 6¼c; No. 2 green, 5¼c; No. 1 salted, 7½c; No. 2 salted, 6¾c; No. 1 veal calf, 8 to 12 lbs., 8½c; No. 2 veal calf, 12 to 15 lbs., 6½c; dry salted hides, 8@12c; sheep pelts, 25@75c; horsehides, $1.50@2.50.

NUTS—Walnuts, No. 1 soft shell, per lb., 16c; hard shell, per lb., 14c; No. 2 soft shell, per lb., 13c; No. 2 hard shell, per lb., 12c; Brazils, per lb., 12c; filberts, per lb., 12c; almonds, soft shell, per lb., 16c; hard shell, per lb., 15c; pecans, large, per lb., 12½c; small, per lb., 11c; cocoanuts, per doz., 6c; chestnuts, per lb., 10c; peanuts, per lb., 5½c; roasted peanuts per lb., 7c; black walnuts, per bu., $1; hickory nuts, per bu., $1.50; cocoanuts, per 100, $5.

OLD METALS, ETC.—A. B. Alpirn quotes the following prices: Iron, country mixed, per ton, $11; iron, stove plate, per ton, $8; copper, per lb., 8½c; brass, heavy, per lb., 8½c; brass, light, per lb., 5½c; lead, per lb., 3c; zinc, per lb., 2½c.

WEARE GRAIN COMPANY.

Omaha Branch 110-111 Board of Trade Building.

CHICAGO, May 7.—WHEAT—There has been a large general trade in wheat, with important liquidation of July wheat through numerous commission houses. Occasional support has been given the market, but it has been a puzzling one and there has been no certainty as to what has been under way. The tendency has been downward and at times prices showed a loss from Tuesday of ⅝c to 1⅛c. English cables were ¼@⅝d lower; Paris unchanged to 1c lower. The southwest continued to report damage and the outside markets were relatively firm. Minneapolis predicted a decrease there of 1,000,000 bushels. It was estimated the Argentine shipments would be 1,850,000 bushels, compared with 612,000 last year. Broomhall corrected the world's visible, making the decrease 9,151,000 bushels, instead of 5,100,000 announced Tuesday. New York reports 30 loads taken for export. Local cash sales, 60,000 bushels. Primary receipts, 245,000 bushels, against 180,000; primary shipments, 709,000 bushels, against 438,000. Northwest receipts, 89 cars, against 101 last year. Local receipts, 34 cars, with 1 contract; estimates for tomorrow, 30 cars. The Price Current said while the wheat condition has been somewhat lowered, the general average still remains good. Cables reported rains were badly needed in Russia.

CORN—The market has been barely steady for futures; cash market has been unchanged to 1c lower. Country offerings were moderate, but eastern demand has been slow. Local receipts, 182 cars, with 4 of contract; estimates for tomorrow, 225 cars. Cables were ¼@½c lower. Clearances, 460,000 bushels. New York reports 13 loads taken for export. Local cash sales, 100,000 bushels; charters (or 100,000) bushels. It was estimated the Argentine shipments would be 1,700,000 bushels, compared with 464,000 last year, and Argentine reported weather improved. The Missouri state report said the corn planting was only 27 per cent, against 63 per cent last year. Primary receipts, 563,000 bushels, against 179,000; primary shipments, 253,000 bushels, against 523,000 last year.

OATS—The market has been quiet, with prices about steady. The Missouri crop report, which estimated the area 8 per cent less and the condition 82, was an influence. The Price Current said the week had been unfavorable. The sample market was about ¼c lower. Local receipts, 125 cars, with 9 contract; estimates for tomorrow, 115 cars. Clearances, 27,000 bushels. New York reports 110,000 bushels taken for export. Local cash sales, 75,000 bushels.

PROVISIONS—The market opened barely steady. Armour & Co. bought July ribs and by supporting the market. Exporters bought lard and ribs, which caused the advance. Trade mostly local. There were 24,000 head hogs; market slow and easy, 5@10c lower. Closed at best; heavy grades a shade higher than opening; other grades weak at early decline; one load of fancy heavy hogs sold at $7. Estimates for tomorrow, 18,000 head. Hogs in the west today, 62,800 head, against 45,600 last week and 62,000 last year. Private estimates of stocks in store: Pork, 18,850 barrels; lard, 17,750 tierces, and ribs, 8,400,000 pounds.

WEARE GRAIN COMPANY.

St. Louis Grain and Provisions.

ST. LOUIS, May 7.—WHEAT—Market lower; No. 2 red, cash, elevator, 72c; track, 73@73½c; May, 70⅝c; July, 67⅝c; September, 67c; No. 2 hard, 70@73½c.

CORN—Higher; No. 2 cash, 43c; track, 44@45c; May, 41⅝c; July, 41⅝c; September, 40⅝c.

OATS—Higher; No. 2 cash, 34c; track, 34½@35c; July, 30⅝@31c; September, 28⅝@28⅞c; No. 2 white, 38c.

RYE—Steady at 49c.

FLOUR—Dull; red winter patents, $3.40@3.55; extra fancy and straight, $3.10@3.45.

SEED—Timothy, steady, $2.00@2.40.

CORNMEAL—Steady, $2.30.

BRAN—Firm; sacked, east track, 65@66c.

HAY—Stronger; timothy, $9.00@15.50; prairie, $7.00@11.00.

IRON COTTON TIES—$1.05.

BAGGING—5⅝@6½c.

HEMP TWINE—5c.

PROVISIONS—Pork: Strong; jobbing, standard mess, $17.65. Lard: Steady at $9.37½. Dry salt meats, firm; boxed extra shorts, $9.37½; clear ribs, $9.62½; short clears, $9.75. Bacon, firm; boxed extra shorts, $10.37½; clear ribs, $10.62½; short clears, $10.75.

METALS—Lead, weak; sold at $4.17½. Spelter: Firm at $5.50.

POULTRY—Quiet; chickens, 10½c; spring 15@15c; turkeys, 11c; ducks, 11c; geese, 10@6c.

BUTTER—Quiet; creamery, 16@21c; dairy, 12@16c.

EGGS—Firm; 13c for fresh, near by.

	Receipts.	Shipments.
Flour, bbls.	5,000	10,000
Wheat, bu.	40,000	201,000
Corn, bu.	46,000	87,000
Oats, bu.	34,000	40,000

Minneapolis Wheat, Flour and Bran

MINNEAPOLIS, May 7.—WHEAT—July, 75½c. On track: No. 1 hard, 77c; No. 1 northern, 76c; No. 2 northern, 73c; No. 3 northern, 71½@75c.

FLOUR—First patents, $4.10@4.20; second patents, $4.00@4.10; first clears, $3.00@3.10; second clears, $2.75@2.10.

BRAN—In bulk, $11.25.

Kansas City Grain and Provisions.

KANSAS CITY, May 7.—WHEAT—May, 66c; July, 62½@62⅝c; cash, No. 2 hard, 66@68c; No. 3, 65½@66c; No. 2 red, 69@69½c; No. 3, 66@68c; receipts, 44 cars.

CORN—May, 38⅝@38⅞c; July, 37½@37⅝c; No. 2 mixed, 41½@42c; No. 2 hard, 42½c; No. 3, 41½c.

OATS—No. 2 white, 34½@35c; No. 2 mixed, 33@34c.

RYE—No. 2, 45½c.

HAY—Timothy, $12.75@13.00; prairie, $9.50@12.00.

BUTTER—Creamery, 17@20c; dairy, 17c.

EGGS—Fresh, 12½c.

	Receipts.	Shipments.
Wheat, bu.	35,200	48,000
Corn, bu.	13,600	27,200
Oats, bu.	4,000	6,000

Liverpool Grain and Provisions.

LIVERPOOL, May 7. — WHEAT — Spot, steady; No. 2 red western, winter, 6s 5½d; No. 1 northern, spring, 6s 8d. Futures, quiet; May, 6s 4⅝d; July, 6s 4d.

CORN—Spot, American mixed, new, firm at 4s 8½d; old, steady at 5s 3d. Futures, quiet; May, 4s 6½d; June, 4s 4⅝d; July, 4s 4½d.

Philadelphia Produce Market.

PHILADELPHIA, May 7.—BUTTER—Quiet but steady; extra western creamery, 22½c; nearby prints, 25c.

EGGS—Firm, good demand; fresh nearby, 16c, at the mark; western, 15@16½c; southwestern, 16c; southern, 15@15½c.

CHEESE—Unchanged.

Peoria Market.

PEORIA, May 7.—CORN—Firm; No. 3, 42½c.

OATS—Steady; No. 3 white, 32⅝c.

WHISKY—$1.30 for finished goods.

Duluth Grain Market.

DULUTH, May 7.—WHEAT—To arrive: No. 1 hard, 74½c; No. 1 northern, 77¼c; May No. 1 hard, 75½c; July, 76⅝c.

OATS—May, 33½c.

NEW YORK STOCKS AND BONDS.

Prices Go Down, While Brokers Speculate as to Cause.

NEW YORK, May 7.—Prices went downward on the Stock exchange today without any clear reason, although the theories current for the decline took a wide range over the whole financial field on the part of the board room traders, who had the market to themselves. The simple explanation seems to be that the professional operators who have been buying and bidding up stocks to a moderate extent during the week find themselves with little company and feel that they have reached the limits of their courage in speculative commitments. The process of selling to take profits finds as narrow a participation in the market as that during the advance. Prices consequently recede easily, and in pretty close proportion to the advances on the same volume of dealings. The factors which came in for most discussion today in seeking an explanation for the decline was the problem of the foreign exchanges and possible gold exports. The developments in connection with the new Transvaal loan, for which subscriptions were open today, were of foremost significance as bearing on the exchange question. The terms of the loan are much as expected and the strength of sterling reflected the continued direction of funds toward London. Subscriptions for American account are small, but the maturity of foreign loans in this market makes the London pressure for money effective in New York. Only 3 per cent of the subscriptions is required to be paid on application, but the over-subscription promises to be so great that it is estimated that applicants will not receive over 5 per cent of the amounts asked for. On this basis the 3 per cent on the total application would amount to something over the total sum of the full subscription. The immediate pressure for credits in London is thus easily understood. The pressure on the exchanges in favor of London is likely to relax very suddenly when the subscriptions for the loan are closed. Meantime the question of gold exports is still open. Another cause to which the day's depression is attributed was the slump in the sinking fund bonds of the United States Shipbuilding company. Those bonds have never had more than a nominal market, but their last sale price on the exchange was 80. They were opposed at that price today and then at successive concessions as large as 5 per cent at a time. Sales were made as low as 49. No explanation of this incident was offered. The activity of the bear faction was apparent in the circulation of rumors of the serious illness of a conspicuous operator in stocks and also in vague assertions of a coming bond issue by a western railroad for as much as $35,000,000. Neither of these rumors was substantiated. Favorable factors were wholly ignored. There was a much greater show of authority today for assertions that the suspended Rock Island and St. Louis & San Francisco deal was about to be consummated. The market closed in fact with a general conviction that an announcement was imminent. A general decline in wheat was calculated to relieve any anxiety as to that crop, owing to last week's weather. Grangers and Pacifics were not affected by the late liquidation. The late weakness of the foundry iron market and reports of labor difficulties on the Great Northern and the Southern railway may have had some influence in depressing the market. The retention of the Bank of England rate caused some reflected depression in the London market. Amalgamated was well sustained, apparently on the rise in the London price of the metal. The market closed steady, but only slightly above the lowest.

Bonds were irregular. Total sales, par value, $1,410,000. United States 2s, coupon, advanced ¼ and the new 4s declined ¼ on the last call.

The following are the quotations on the New York Stock exchange:

Atchison	80	Texas & Pacific	33⅝
do pfd	97½	Toledo, St. L. & W.	25½
Bal. & Ohio	92½	do pfd	42½
do pfd	93½	Union Pacific	93⅝
Canadian Pacific	123⅝	do pfd	91
Canada So.	74½	Wabash	27½
Ches. & Ohio	44½	do pfd	47⅝
Chicago & Alton	40½	Wheeling & L. E.	12
do pfd	69½	do 1st pfd	93½
Chicago & G. W.	22⅝	Wis. Central	21⅝
do 1st pfd	76½	do pfd	47½
do 2d pfd	37½	Adams Ex.	221
Chicago G. N. W.	189½	American Ex.	205
Chicago Ter. & Tr.	16	United States Ex.	225
do pfd	29	Wells-Fargo Ex.	202
C. C. C. & St. L.	91½	Amal. Copper	62⅝
Colorado So.	24½	Amer. Car & F.	30⅝
do 1st pfd	81½	do pfd	91⅝
do 2d pfd	27	Amer. Lin. Oil	15
Del. & Hudson	177⅝	do pfd	30
Del. L. & W.	250	American S. & R.	50
Denver & R. G.	36½	do pfd	95½
do pfd	90⅝	Anac. Mining Co.	46½
Erie	36½	Brooklyn R. T.	68
do 1st pfd	63½	Colo. Fuel & Iron	41
do 2d pfd	47½	Cons. Gas	217
Great Nor. pfd	155	Cent. Tobacco pfd	114
Hocking Valley	98½	Gen. Electric	193
do pfd	93½	Hocking Coal	19½
Illinois Central	151½	Inter. Paper	18⅝
Iowa Central	31½	do pfd	92
do pfd	60	Inter. Power	43
Lake Erie & W.	40	Laclede Gas	97
do pfd	105	National Biscuit	67½
L. & N.	148½	National Lead	17⅝
Manhattan L.	141½	No. American	97
Met. St. Ry.	123⅝	Pacific Coast	40
Mex. Central	21	Pacific Mail	22
Mex. National	15	People's Gas	101
Minn. & St. L.	46	Pressed S. Car	60
Mo. Pacific	111⅝	Pressed S. Car pfd	100
M., K. & T.	34	Pullman P. Car	217
do pfd	57	Republic Steel	18⅝
N. Central	170	do pfd	90
N. Y. Central	136⅝	Sugar	125½
Norfolk & W.	71⅝	Tenn. Coal & Iron	83⅝
do pfd	86⅝	Union Bag & P.	13
Ontario & W.	29⅝	do pfd	80
Pennsylvania	124½	U. S. Leather	11⅝
Reading	55½	do pfd	96
do 1st pfd	84⅝	U. S. Rubber	15
do 2d pfd	74⅝	do pfd	61
St. L. & S. F.	30½	U. S. Steel	35½
do 1st pfd	81	do pfd	94⅝
do 2d pfd	71½	Western Union	85½
St. L. S. W.	25½	Amer. Locomotive	38⅝
do pfd	54	do pfd	91
So. Pacific	80½	Chi. Southern	30½
So. Railway	30⅝	do pfd	91
So. Railway pfd	92⅝	Rock Island	45½
		do pfd	77

The closing quotations on bonds are as follows:

U. S. ref. 2s, reg.	106	L. & N. uni. 4s	100½
do coupon	106	Mex. Central 4s	81
do 3s, reg.	107½	do 1s inc.	34½
do coupon	107½	Minn. & St. L. 4s	100½
do new 4s, reg.	134½	M., K. & T. 4s	100
do coupon	135½	do 2d	80
do old 4s, reg.	110⅝	N. Y. C. g. 3½s	102
do coupon	112⅝	N. J. C. g. 5s	122½
do 5s, reg.	105½	No. Pacific 4s	102
do coupon	107½	do 3s	73½
Atchison gen. 4s	100⅝	N. & W. con. 4s	97½
do adj. 4s	93½	Reading gen. 4s	97½
Bal. & Ohio 4s	101⅝	St. L. & I. M. r. 5s	112½
do 3½s	93⅝	St. L. & S. F. g. 4s	95½
do new 3s	102	St. L. S. W. 1s	85½
Canada So. 2s	108⅝	do 2s	81
Central of Ga. 5s	108	S. A. & A. P. 4s	89½
**do 1s inc.	35½	So. Pacific 4s	102½
Ches. & Ohio 4½s	104⅝	So. Railway 5s	115½
Chicago & A. 3½s	76½	Texas & Pacific 1s	111½
C., B. & Q. n. 4s	94½	T., St. L. & W. 4s	75½
C. M. & St. P. g. 4s	119	Union Pacific 4s	102½
C. & N. W. con. 7s	131½	do conv. 4s	108
C., R. I. & P. 4s	106	Wabash 1s	115½
C. C. C. & St. L. g. 4s	100½	do 2s	107½
Chicago Ter. 4s	94½	do deb. B	75½
Colorado So. 4s	86	West Shore 4s	116½
Denver & R. G. 4s	90⅝	Wheel. & L. E. 4s	91⅝
Erie prior lien 4s	96½	Wis. Central 4s	91
do general 4s	86⅝	Con. Tobacco 4s	62
F. W. & D. C. 6s	110	*Colo. Fuel conv. 5s	50
Hocking Val. 4½s	107⅝	Rock Island 4s	94½
Penn. conv. 3½s	96⅝		

*Bid. **Offered.

Foreign Financial.

LONDON, May 7.—Money was in active request in the market today in connection with the Transvaal loan. Discounts were quiet and rates were firm. Prices on the Stock exchange were firm and trading was quiet. Interest centered in the Transvaal loan. Consols opened firm and eased in consequence of there being no change in the Bank of England's rate of discount. Americans were dull and had a downward tendency. Business in these securities was restricted to dealers and stocks closed weaker. Argentines were easier. Kaffirs were in increased demand. The amount of bullion taken into the Bank of England on balance today was £82,000. The sum of £295,000 was withdrawn for shipment to South America. The weekly statement of the Bank of England shows the following changes: Total reserve, increased £14,000; circulation, decreased £3,000; bullion, increased £10,657; other securities, decreased £3,127,000; other deposits, decreased £2,575,000; public deposits, decreased £565,000; notes reserve, increased £8,000; government securities unchanged. The proportion of the Bank of England's reserve to liability this week is 52.17 per cent, as compared with 48.99 per cent last week.

PARIS, May 7.—Prices on the bourse today opened firm, but later showed feebleness and depression, owing to the growing seriousness of the Balkan situation. Ottomans went off and other internationals were irregular. Rentes were steady and industrials were heavy. Rio tintos fell 1f. The general tone was unsteady and rather heavy. The private rate of discount was 2⅞ per cent. Three per cent rentes, 98f 22½c for the account. Exchange on London, 25f 18½c for checks. The weekly statement of the Bank of France shows the following changes: Notes in circulation, decreased 136,075,000f; treasury accounts current, decreased 34,500,000f; gold in hand, decreased 859,000f; bills discounted, decreased 198,550,000f; silver in hand, increased 4,700,000f.

BERLIN, May 7.—There was lively dealing on the bourse today in shares of the steel companies, owing to information that American orders for 25,000 have just been placed. In the other departments business was quiet and prices were firm. Money on call was quoted at 4 per cent.

London Stock Market.

LONDON, May 7.—Closing quotations:

Consols, money	92⅝	N. Y. Central	138
do account	92½	Norfolk & Western	75⅝
Anaconda	5½	do pfd	91
Atchison	82⅝	Ontario & Western	30⅝
do pfd	100⅝	Pennsylvania	70⅝
Baltimore & Ohio	95⅝	Rand Mines	11
Canadian Pacific	124⅝	Reading	19⅝
Chesapeake & Ohio	65⅝	do 1st pfd	42
Chicago G. W.	23⅝	do 2d pfd	35½
C., M. & St. P.	166⅝	Southern Ry	31⅝
DeBeers	22⅝	do pfd	93
Denver & R. G.	31⅝	Southern Pacific	37⅝
do pfd	89⅝	Union Pacific	92⅝
Erie	36⅝	do pfd	92⅝
do 1st pfd	70⅝	U. S. Steel	36⅝
do 2d pfd	47⅝	do pfd	91
Illinois Central	141⅝	Wabash	28⅝
Louisville & Nash	131⅝	do pfd	49
M. K. & T.	36⅝		
do pfd	91		

BAR SILVER—Steady at 26⅝d per ounce.

MONEY—3@3½ per cent. The rate of discount in the open market for short and three-months' bills is 3⅝@3½ per cent.

Boston Stock Quotations.

BOSTON, May 7.—Call loans, 3@4 per cent; time loans, 4½@5 per cent. Official closing prices on stocks and bonds:

Atchison 4s	99½	Calumet & Hecla	525
Mex. Central 4s	78	Centennial	25½
Atchison adj.	95	Copper Range	64⅝
do pfd	97½	Dominion Coal	105
Boston & Albany	258	Franklin	10½
Boston & Me.	375	Isle Royale	16
N. Y., N. H. & H.	197	Mohawk	41½
Union Pacific	94½	Old Dominion	54
Mex. Central	28½	Osceola	86½
American Sugar	125½	Parrot	27½
do pfd	121½	Quincy	113
American T. & T.	138½	Santa Fe Copper	3
Dominion I. & S.	28⅝	Tamarack	141
Mass. Electric	22	Trimountain	80
do pfd	88	Trinity	8¾
United Fruit	130½	United States	24⅝
U. S. Steel	36⅝	Utah	20⅝
do pfd	94⅝	Victoria	4⅝
Adventure	8⅝	Winona	12½
Allouez	7 1-16	Wolverine	41
Amalgamated	38½	Daly West	48
Bingham	36½		

New York Mining Quotations.

NEW YORK, May 7.—The following are the quotations on the New York Stock exchange:

Adams Con	20	Little Chief	7
Alice	25	Ontario	600
Breece	25	Ophir	155
Brunswick Con	4½	*Phoenix	3
Comstock Tunnel	6	**Tetoil	30
Con. Cal. & Va.	1 25	Savage	20
Horn Silver	100	**Sierra Nevada	75
Iron Silver	125	Small Hopes	30
Leadville Con.	2	Standard