COMMERCIAL AND FINANCIAL

Grain Pits Erratic on Board of Trade, Prices Both Rising and Falling.

WHEAT FINALLY DECIDES TO GO UP

Corn Drops, Oats Are Unchanged, While Provisions Are Uncertain, Some Products Going Up and Others Down.

CHICAGO, April 20.—Wheat was somewhat erratic today, but a strong undertone prevailed and May closed ⅝c higher, with July ¼c higher. May corn closed ¼c lower and July was off ⅛@⅜c, with May oats unchanged. Provisions were steady, the July products closing a shade lower to 2½c higher.

The action of the Armour interests in supporting the market on all weak spots was the feature in the wheat pit and resulted in a strong finish. Opening prices were easier on the poor showing of the Liverpool cables, which failed to respond to the advance here Saturday, and July was off ⅛@¼c at 72⅛@72¼c, while May was a shade higher to ⅛@⅜c lower at 77½@77⅝c. Considerable liquidation occurred the first half hour, but buying by the prominent long soon started prices upward. The May delivery was extremely nervous and trading in that option was light, owing to the feeling of uncertainty surrounding the situation. A decrease of 8,123,000 bushels in the visible supply, together with a fair export demand, were bullish influences, the latter half of the session. After selling up to 78½c May closed ⅝c higher at 78⅜@⅞, while July closed at an advance of ⅛c at 72⅞c, after selling to 72⅝@73c. Clearances of wheat and flour were equal to 600,000 bushels. Primary receipts, 375,000 bushels, against 296,000 bushels a year ago. Minneapolis and Duluth reported receipts of 192 cars, which with local receipts of 36 cars—1 of contract grade—made total receipts for the three points of 228 cars, against 341 cars last week and 237 cars a year ago.

Corn was firm at the opening under the influence of a good commission house demand, together with covering by shorts, the wet weather, small receipts and higher cables being the strengthening factors. Later in the day selling by scalpers resulted in a decline, the market lacking any material support. Closing prices were easier, May being off ¼c at 44½c, after selling between 44c and 44½c. July closed ⅛@⅜c lower at 44⅝c, ranging between 44¼c and 44⅝@45c. Local receipts were 80 cars, 3 of contract grade.

Oats were active and firm at the start, due to good receipts and wet weather, but later the market eased off under heavy profit-taking by May holders. Shorts covered freely at the outset and there was good general buying by commission houses on outside orders. A fair commission house demand prevented any serious declines and the close was steady, May being unchanged at 29½c, after selling between 29⅜c and 29¾c. Local receipts were 162 cars.

Provisions were dull, but held fairly steady. Opening prices were easier on lower hog market, but covering by local shorts and an improvement in prices at the yards resulted in a firmer feeling. July pork closed a shade lower at $17.60@17.62½; July lard was 2½c higher at $8.95, and ribs were 2½c higher at $8.77½@9.80.

Estimated receipts for tomorrow: Wheat, 45 cars; corn, 90 cars; oats, 210 cars, hogs, 19,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Sat'y.
*Wheat					
May	77⅞@⅞	78½	77⅝	78⅜@⅞	77⅞@⅞
July	72⅛@¼	72⅝@73	72⅛	72⅞	72⅝
Sept.	68⅝@69	69⅝	68⅝	69⅛@⅜	68⅞
*Corn—					
April	.....	.....	.....	43⅝	44
May	44⅝@⅝	44½	44	44½	44⅝
July	44⅝@⅝	44⅝@45	44⅛	44⅝	44⅝@⅝
Sept.	45⅛@44	44 @⅛	43⅝	43⅞	43⅞@44
*Oats—					
April	.....	.....	.....	35⅛	35⅜
May	35⅛@⅛	35⅜	34⅞	35⅛	35⅛
July	31 @⅛	31⅜	31	31⅛	31⅛
Sept.	28⅝	29⅛	28½	28⅝	28⅝
Pork—					
May	18 07½	18 15	18 05	18 10	18 10
July	17 65	17 65	17 57½	17 62½	17 62½
Sept.	17 15	17 22½	17 15	17 22½	17 20
Lard—					
May	9 90	9 92½	9 87½	9 90	9 90
July	9 80	9 85	9 80	9 85	9 82½
Sept.	9 80	9 82½	9 80	9 82½	9 80
Ribs—					
May	9 87½	9 87½	9 87½	9 87½	9 87½
July	9 75	9 80	9 75	9 80	9 77½
Sept.	9 65	9 75½	9 65	9 70	9 70

*No. 2.

Cash quotations were as follows:

FLOUR—Dull, steady; winter patents $3.40@3.50; straights, $3.10@3.30; spring patents, $3.20@3.70; spring straights, $3.0@3.32; bakers, $2.30@2.70.

WHEAT—No. 2 spring, 79@80c; No. 3, 75@78c; No. 2 red, 76⅞@78c.

CORN—No. 2, 43½c; No. 2 yellow, 43½c.

OATS—No. 2, 35½c; No. 2 white, 33½@37½c.

RYE—No. 2, 50c.

BARLEY—Good feeding, 36@39c; fair to choice malting, 48@54c.

SEEDS—No. 1 flax, $1.08; No. 1 northwestern, $1.11@1.12. Prime timothy, $3.70. Clover, contract grade, $11.50@12.00.

PROVISIONS—Mess pork, per bbl., $18.05@18.10. Lard, per 100 lbs., $9.85@9.87½. Short ribs sides (loose), $8.50@8.75. Dry salted shoulders (boxed), $8.37½@8.50. Short clear sides (boxed), $10.12½@10.25.

Following are the receipts and shipments of flour and grain Saturday:

	Receipts.	Shipments.
Flour, bbls.	1,900	11,200
Wheat, bu.	33,500	6,700
Corn, bu.	38,300	1,281,100
Oats, bu.	149,500	165,600
Rye, bu.	7,000	26,700
Barley, bu.	35,000	10,300

On the Produce exchange today the butter market was weak; creameries, 18@23½c; dairies, 15@22c. Eggs, steady; at mark, cases included, 14½@14½c. Cheese, steady, 13@13½c.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, April 20.—FLOUR—Receipts, 18,821 bbls.; exports, 3,238 bbls.; market firm and sold a shade higher in some cases; winter patents, $3.70@4.00; winter straights, $3.50@3.60; Minnesota patents, $3.60@3.75; winter extras, $2.80@3.10; Minnesota bakers, $2.20@2.40; winter low grades, $2.60@2.90. Rye flour, steady; fair to good, $2.80@3.20; choice to fancy, $3.25@3.45.

CORNMEAL—Steady; yellow western, $1.06; city, $1.04; brandywine, $3.40@3.55.

RYE—Firm; No. 2, 72c, c. i. f., New York.

BARLEY—Steady; feeding, 47c, c. i. f., Buffalo; malting, 52½@55c, c. i. f., Buffalo.

WHEAT—Receipts, 235,950 bu.; exports, 11,955 bu. Spot, quiet; No. 2 red, 82¾c, elevator; No. 2 red, 83¾c, f. o. b. afloat; No. 1 northern, Duluth, 90¼c, f. o. b. afloat; No. 1 hard, Manitoba, 88¼c, f. o. b. afloat. Wheat was affected by manipulation of May at Chicago and stronger Paris cables, the close being rather firm at ⅛@⅜c net advance; May, 81⅝@83c; closed at 81⅝c; July, 76 13-16@77¼c; closed at 77¼c; September, 74⅛@74⅜c; closed at 74⅜c.

CORN—Receipts, 143,150 bu.; exports, 49,238 bu. Spot, dull; No. 2, 55c, elevator, and 55½c, f. o. b. afloat; No. 2 yellow, 55½c; No. 2 white, 53c. The option market was weakened early by large contract arrivals here, rallied on rain west and the wheat strength, and then eased off under realizing and closed ⅜@⅝c net lower; May, 52⅞@53½c; closed at 53c; June closed at 51⅝c; July, 50⅝@51c; closed at 50½c; September closed at 49⅝c.

OATS—Receipts, 147,000 bu. Spot, easy; No. 2, 36c; standard white, 40½c; No. 3, 35c; No. 2 white, 40½c; No. 3 white, 38½c; track, mixed western, nominal; track, white, 38@45c. Options firm and higher on the rains and with wheat; May closed at 40c.

HAY—Firm; shipping, 70@75c; good to choice, $1.

HOPS—Quiet; state, common to choice, 1902, 20@27c; 1901, 17@19c; olds, 6@11c. Pacific coast, 1902, 20@24c; 1901, 16@18c; olds, 6@11c.

HIDES—Quiet; Galveston, 20 to 25 lbs., 18c; California, 21 to 25 lbs., 19c; Texas dry, 24 to 40 lbs., 14c.

LEATHER—Quiet; acid, 24@26c.

RICE—Firm; extra, 4¾@7c; Japan, 3c.

PROVISIONS—Beef, quiet; family, $12.50@13.00; mess, $9.00@10.00; beef hams, $20.00@21.00; packet, $10.10@10.15; extra India mess, $12.00@12.50. Cut meats, irregular; pickled bellies, $8.75@11.00; pickled hams, $11.50@12.00. Lard, steady; western steamed, $10.35; refined, steady; continent, $10.40; South America, $11; compound, $7.50@8.00. Pork, steady; family, $19.00.

TALLOW—Easy; city ($2 per pkg.), 5⅜c; country (pkgs. free), 5⅜@5⅝c.

BUTTER—Receipts, 5,822 pkgs.; steady; state dairy, 17@24c; creamery, extra, 25c; creamery, common to choice, 18@24½c.

CHEESE—Receipts, 1,952 pkgs.; firm; fancy, large, state, full cream, fall made, colored, 14½@14¾c; white, 14½@14½c; fancy, small, state, full cream, fall made, colored, 15c; white, 14¾c.

EGGS—Receipts, 21,568 pkgs.; strong; state and Pennsylvania, 15½c; western, firsts, 15½c.

POULTRY—Alive, unsettled; dressed, steady; fowls, 13@13½c; turkeys, 15c.

METALS—There was a decline of 2s 6d in the London tin market, spot there being quoted at £138 and futures at £135 15s. Locally tin was quiet and about 5 points lower on the outside price, with spot closing at $30.00@30.20. London cabled declines of 8s 6d on spot copper and 10s on futures, the former closing at £62 10s and the latter at £62 12s 6d. In the New York market copper continues quiet but nominal; standard is not quoted; lake and electrolytic are quoted at $15.00@15.25 and casting at $14.50@14.75. Lead was steady and unchanged in London, closing at £12 12s 6d and at $4.67½ in the New York market. Spelter was quiet at £22 15s in London and at $5.65 in New York. Iron was dull and lower abroad, Glasgow closing at 54s and Middlesborough at 48s 10½d. Locally iron is quiet. No. 1 northern foundry is quoted at $22.25@22.75; No. 2 northern foundry at $20.75@21.25; No. 1 southern foundry and No. 1 soft southern foundry at $21.50@22.00. Warrants are nominal.

OMAHA WHOLESALE MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Fresh stock, 12½c.

LIVE POULTRY—Hens, 10½@11c; roosters, according to age, 5@9c; turkeys, 12@16c; ducks, 10@10c; geese, 9@10c.

BUTTER—Packing stock, weak at 13c; choice dairy, in tubs, 15@17c; separator, 23@24c.

OYSTERS—Standards, per can, 28c; extra selects, per can, 35c; New York counts, per can, 42c; bulk, extra selects, per gal., $1.75; bulk standards, per gal., $1.35.

FROZEN FISH—Trout, 9@10c; herring, 5c; pickerel, 6½c; pike, 9c; perch, 6c; buffalo, dressed, 7c; sunfish, 3c; bluefish, 11c; whitefish, 9c; salmon, 16c; haddock, 11c; codfish, 12c; redsnapper, 10c; lobsters, boiled, per lb., 27c; lobsters, green, per lb., 25c; bullheads, 10c; catfish, 16c; black bass, 17c; halibut, 11c; shad roe, 75c each.

BRAN—Per ton, $15.00.

HAY—Prices quoted by Omaha Wholesale Dealers' association: Choice No. 1 upland, $8.00; No. 2, $7.50; medium, $7.00; coarse, $6.50. Rye straw, $6.00. These prices are for hay of good color and quality. Demand fair and receipts light.

CORN—40c.

OATS—34c.

RYE—No. 2, 45c.

VEGETABLES.

POTATOES—Per bu., 25@30c; Colorado, per bu., 80c.

SEED POTATOES—Northern grown, per bu., 60@70c.

NEW CARROTS—Per dozen bunches, 40c.

LETTUCE—Per dozen bunches, 45c.

BEETS—New southern, per dozen bunches, 45c; old, per bu., 40c.

PARSNIPS—Per bu., 30c.

CUCUMBERS—Hothouse, per doz., $1.75.

CARROTS—Per bu., 40c.

GREEN ONIONS—Southern, per dozen bunches, 45c.

RADISHES—Southern, per dozen bunches, 75c; home grown, 35@40c.

TURNIPS—Per bu., 40c; Canada rutabagas, per lb., 1¼c; new southern, per dozen bunches, 50c.

ONIONS—Red Wisconsin, per lb., 1c; white, per lb., 3c; Spanish, per crate, $1.75.

SPINACH—Southern, per ⅝-bu. box, $1.00.

NAVY BEANS—Per bu., $2.50.

BEANS—Wax, per bu. box, $4.00; string, per bu. box, $3.00@3.50.

CABBAGE—Holland seed, per lb., 1¼c.

TOMATOES—New Florida, per 6-basket crate, $4.00.

FRUITS.

APPLES—New York stock, $3.00@3.50; California Permain, $1.50; Colorado Ben Davis, $1.25.

STRAWBERRIES—Texas, per 24-qt. case, $3.25@3.50.

TROPICAL FRUITS.

FIGS—California, per 10-lb. cartons, 90c; Turkish, per 25-lb. box, 14@18c.

ORANGES—California navels, fancy, $3.50; choice, $2.75; Mediterranean Sweets, $2.25; Sweet Java, $2.50.

LEMONS—California fancy, $3.25.

DATES—Persian, in 70-lb. boxes, per lb., 6c; per case of 30-lb. pkgs., $2.25.

PINEAPPLES—Cuban, $3.25.

MISCELLANEOUS.

MAPLE SUGAR—Ohio, per lb., 18c.

HONEY—Utah, per 24-frame case, $3.25; Colorado, $3.50.

POPCORN—Per lb., 2c; shelled, 4c.

HIDES—No. 1 green, 6c; No. 2 green, 5c; No. 1 salted, 7c; No. 2 salted, 6c; No. 1 veal calf, 8 to 12 lbs., 8½c; No. 2 veal calf, 12 to 15 lbs., 6½c; dry hides, 8@12c; sheep pelts, 25@35c; horse hides, $1.50@2.50.

NUTS—Walnuts, No. 1 soft shell, per lb., 16c; hard shell, per lb., 14c; No. 2 soft shell, per lb., 13c; No. 2 hard shell, per lb., 12c; Brazils, per lb., 12c; filberts, per lb., 12c; almonds, soft shell, per lb., 16c; hard shell, per lb., 15c; pecans, large, per lb., 12½c; small, per lb., 11c; cocoanuts, per doz., 61c; chestnuts, per lb., 10c; peanuts, per lb., 5½c; roasted peanuts, per lb., 7c; black walnuts, per bu., $1.00; hickory nuts, per bu., $1.50; cocoanuts, per 100, $5.

OLD METALS, ETC.—A. B. Alpirn quotes the following prices: Iron, country mixed, per ton, $11.00; iron, stove plate, per ton, $8.00; copper, per lb., 8½c; brass, heavy, per lb., 5½c; brass, light, per lb., 5½c; lead, per lb., 3c; zinc, per lb., 2½c.

WEARE GRAIN COMPANY.

Omaha Branch 110-111 Board of Trade Building.

CHICAGO, April 20.—WHEAT—There has been a strong wheat market, with the active futures up ⅝@¾c. The mood has been influenced by the strength at St Louis, its May 1¾c higher, and also by the report that the Minneapolis mills re-open tomorrow. The chief factor, however, has been the continued absorption by Armour. The seaboard reported twenty-five loads taken for export. St. Louis sold 100,000 bushels No. 3 red and there was sale here of 100,000 bushels No. 1 northern; clearances were 660,000 bushels. The visible decreased 2,383,000 bushels, and the local stock decreased 121,000 bushels. The shipping situation was helped by the decline of ¼c on lake freight; primary receipts, 375,000 bushels, against 295,000 bushels last year; northwest receipts, 192 cars, against 209 cars; local receipts, 36 cars, with one contract; estimates for tomorrow, 45 cars; world's shipments were 3,096,000 bushels, with the Russian shipments large; on passage decreased 544,000 bushels; private cables report crop damage from the recent frosts in France.

CORN—Market has been draggy, fluctuations have been narrow and trade unimportant. The local prices were at opening. There were reports of some increase in offerings from Nebraska and weather is better for farm work; local receipts, 80 cars, with 3 contract; estimates for tomorrow, 90 cars; visible decreased 655,000 bushels and local stock decreased 838,000 bushels; clearances, 445,000 bushels. New York reports nine loads for export; world's shipments, 2,743,000 bushels. On passage decreased 344,000 bushels. Cash market was ⅛@¼c higher, with demand for the kiln dried corn; local shipments were heavy, 1,281,000 bushels; primary receipts, 260,000 bushels, against 262,000 bushels last year; primary shipments, 1,404,000 bushels, against 508,000 bushels.

OATS—Market was strong early and there was an advance of ⅛@⅜c in the futures on covering; the cash market also was ½c higher, but almost all of this advance was lost; local receipts, 162 cars, with 13 contract; estimates for tomorrow, 210 cars; clearances, 11,000 bushels; visible decreased 200,000 bushels; local stock, 407,000 bushels; decreased 210,000 bu.

PROVISIONS—Market opened steady; Cudahy brokers sold July and September pork in a small way; packers were credited selling lard and ribs. Outside trade has been dull and the general trade light. There were 20,000 hogs; market slow and weak and 5c lower; average weight for the week, 224 pounds, against 218 previous week and 216 last year; estimates for tomorrow, 19,000 pounds; hogs in the west today 55,700 head, against 54,800 head last week and 65,000 head last year.

WEARE GRAIN COMPANY.

St. Louis Grain and Provisions.

ST. LOUIS, April 20.—WHEAT—Higher; No. 2 red cash, elevator, 72½c; track, 72½@72¾c; May, 72½c; July, 67½c; No. 2 hard, 72@74c.

CORN—Lower; No. 2 cash, 46½c; track, 46½@46¾c; May, 46¼@46⅜c; July, 46½c.

OATS—Firm; No. 2 cash, 33½c; track, 34@34½c; May, 33¾c; July, 29⅝@30c; No. 2 white, 37½c.

RYE—Firm at 49c.

FLOUR—Firm but quiet; red winter patents, $3.40@3.55; extra fancy and straight, $3.10@3.45; clear, $2.60@3.25.

SEED—Timothy, steady, $2.00@2.50; prime worth more.

CORNMEAL—Steady at $2.20.

BRAN—Firm; sacked, east track, 63@65c.

HAY—Strong; timothy, $7.00@15.50; prairie, $6.00@11.00.

IRON COTTON TIES—$1.65.

BAGGING—5¾@6½c.

HEMP TWINE—5c.

PROVISIONS—Pork, steady; jobbing, standard mess, $18.20. Lard, steady at $9.60. Dry salt meats, boxed extra shorts, $9.87½; Bacon, steady; boxed extra shorts, $10.87½; clear ribs, $11.12½; short clears, $11.25.

METALS—Lead, dull at $4.50. Spelter, firm at $5.40.

POULTRY—Quiet; chickens, 11c; springs, $2.50@4.00 per dozen; turkeys, 12c; ducks, 11c; geese, 8@9c.

BUTTER—Easy; creamery, 20@28c; dairy, 18@21c.

EGGS—Higher; 14c for fresh.

	Receipts.	Shipments.
Flour, bbls.	17,000	7,000
Wheat, bu.	52,000	61,000
Corn, bu.	59,000	43,000
Oats, bu.	65,000	72,000

Milwaukee Grain Market.

MILWAUKEE, April 20.—WHEAT—Market firm; No. 1 northern, 80½c; No. 2 northern, 78½c; May, 78⅝c asked.

RYE—Steady; No. 1, 52c.

BARLEY—Steady; No. 2, 60c.

CORN—May, 44⅝@44¾c.

Minneapolis Wheat, Flour and Bran.

MINNEAPOLIS, April 20.—WHEAT—Cash, 77⅝c; May, 78⅝@78¾c; July, 75⅝c; on track, No. 1 hard, 78⅝c; No. 1 northern, 77⅝c; No. 2 northern, 76⅝c; No. 3 northern, 74@75c.

FLOUR—First patents, $4.05@4.15; second patents, $3.90@3.95; first clears, $2.85@3.05; second clears, $2.40.

BRAN—In bulk, $10.00@10.50.

Liverpool Grain and Provisions.

LIVERPOOL, April 20.—WHEAT—Spot, quiet; No. 2 red, western winter, 6s 1½d; No. 1 northern, spring, firm, 6s; No. 1 California, steady, 6s 3d; futures, quiet; May, 6s 2½d; July, 6s 3¾d.

CORN—Spot, American mixed, new, steady, 4s 5d; old, quiet, 5s 3½d; futures, steady; May, 4s 4½d; June, 4s 3½d; July, 4s 2¾d.

PROVISIONS—Beef, easy; extra India mess, 8s 3d. Pork, firm; prime mess western, 57s 6d. Hams, steady; short cut, 14 to 16 lbs., 54s 6d. Bacon, steady; Cumberland cut, 26 to 30 lbs., 52s; short ribs, 16 to 24 lbs., 56s; long clear middles, light, 28 to 34 lbs., steady, 53s; long clear middles, heavy, 35 to 40 lbs., 53s 6d; short clear backs, 16 to 20 lbs., 53s; clear bellies, 14 to 16 lbs., firm, 56s. shoulders, square, 11 to 13 lbs., steady, 43s. Lard, prime western, in tierces, 56s; American refined, in pails, firm, 51s.

BUTTER—Finest United States, nominal; good United States, steady, 78s.

CHEESE—American finest white and colored, 69s.

TALLOW—Prime city, steady, 27s 3d.

The imports of wheat into Liverpool last week were 26,000 quarters from Atlantic ports, none from Pacific, 30,000 from other ports.

The imports of corn were 29,000 quarters.

Kansas City Grain and Provisions.

KANSAS CITY, April 20.—WHEAT—May, 66c; July, 62⅝@62¾c; cash, No. 2 hard, 67@68c; No. 3, 66@66½c; No. 4, 61@64½c; No. 2 red, 68@69c; No. 3, 67c.

CORN—April, 35⅞c; May, 35⅞@36c; July, 36½c; cash, No. 2 white, 36½c; No. 3, 36c.

OATS—No. 2 white, 33½@34c; No. 2 mixed, 32½@32½c.

RYE—No. 2, 46c.

HAY—Choice timothy, $12.50; choice prairie, $9.50@9.75.

BUTTER—Creamery, 20@24c; dairy, fancy, 19c.

EGGS—Fresh, 12½c.

	Receipts.	Shipments.
Wheat, bu.	157,000	59,600
Corn, bu.	96,000	31,300
Oats, bu.	48,000	4,000

Toledo Grain and Seed.

TOLEDO, O., April 20.—WHEAT—Fairly active and firm; cash, 76⅝c; May, 77c; July, 72½c.

CORN—Fairly active; April, 43½c; May, 43½c; July, 44½c.

OATS—Dull and steady; April, 34½c; May, 35c; July, 31½c.

RYE—No. 2, 53c.

SEEDS—Clover, dull and lower; cash, $7.10 asked; April, $7.05 asked; October, $5.30. Prime timothy, $10.50. Alsike, $6.90.

Philadelphia Produce Market.

PHILADELPHIA, April 20.—BUTTER—Easier; extra western creamery, 25@26c; northern prints, 27c.

EGGS—Firm, ½c higher; fresh nearby, 18c at the mark; southwestern, 15c; western, 18c.

CHEESE—Firm; New York full cream, prime small, 14½@14¾c; fair to good small, 13⅝@14¼c; prime large, 14¼@14½c; fair to good large, 13½@14c.

Peoria Market.

PEORIA, April 20.—CORN—Firm; No. 3, 40½c.

OATS—Steady; No. 3 white, 33c.

WHISKY—$1.30 for finished goods.

NEW YORK STOCKS AND BONDS.

Market Waits on Court's Securities Decision, Causing Heavy Buying.

NEW YORK, April 20.—There was much hesitation and irregularity in today's stock market. This tendency was attributed in the early part of the session to the dread that the United States circuit court at St. Paul would refuse the petition of the Northern Securities company to modify the decree against the company, pending the appeal, so as to allow the payment of dividends by the Northern Pacific and Great Northern companies to their stockholders. The general expectation in Wall street was that the petition would be refused, and the market showed its fear in advance of the modification caused a precipitate buying movement, in which the short sellers of the forenoon were conspicuous. This advance met opposition before it had proceeded far and prices were carried backwards again, after which the market hung practically stagnant for a time. The professionals bid up prices again at the last to the top level and the market closed steady, with a showing of net gains reaching a point or over for a number of the conspicuous leaders. As the Northern Securities company is the principal stockholder of both the Great Northern and the Northern Pacific, and as the chief interest of the Securities company as a holding company is to receive dividends from the constituent companies and distribute them to its own stockholders, today's modification of the decree of the court leaves the situation for the company practically unaffected until the supreme court shall have decided finally the questions at issue. In the fear that the petition would be denied, Northern Securities on the curb sold down to 94⅞ this morning, which is only a fraction above the lowest prices of the slump of last March. Its recovery rebound the stock touched 99¾. Its reaction of over a point was a dominant influence on the reaction in the Stock exchange. It recovered and closed at 99, with continuing effect on the general market.

The early stock market fluctuated uncertainly between the contending influences of the strength in the Gould group and the weakness of Reading. The seeming agreement of both sides to the Manhattan labor controversy that a settlement was assured, and the published rumors that a compromise had been effected of the difference between the Pennsylvania and Wabash interests, were jointly responsible for the strength in the Gould group, in which Manhattan was the leader with a rise of 2¾. The depressing factor against Reading was the investigation by the Interstate Commerce commission, which is expected to furnish material which may be available for use in proceedings under the anti-trust law. The lockout reported at the Reading collieries, owing to a dispute over the Saturday hours for work, helped to depress Reading and some of the other coalers, and the Pennsylvania group lost ground in sympathy. In the late recovery Union Pacific, St. Paul, New York Central, Baltimore & Ohio and the Gould group were conspicuous. The growing ease of money was an encouraging factor for the bulls. Possibly advance knowledge of additional trust company concessions from the clearing house privileges may have been a factor in the hesitating tone of the market, although no announcement was made on the subject until after the close of the market.

The bond market was quiet, but quite steady. Last week's dealings in bonds reached an aggregate in the par value of $15,445,500, which is a decrease of no less than $6 per cent, compared with the corresponding period of last year. Total sales, par value, $2,495,000. United States 3s, coupon, and the old 4s declined ¼. The new 4s advanced ¼ on the last call.

The following are the quotations on the New York Stock exchange:

Atchison	82½	So. Ry. pfd.	92
do pfd.	97½	Texas & Pacific	35½
Bal. & Ohio	35½	Toledo, St. L. & W.	21½
do pfd.	93	do pfd.	73
Canadian Pacific	131½	Union Pacific	91½
Canada So.	71	do pfd.	90
Ches. & Ohio	43	Wabash	27¾
Chicago & Alton	39¾	do pfd.	47½
do pfd.	69½	Wheeling & L. E.	22
Chicago & G. W.	23¾	do 2d pfd.	21
do 1st pfd.	75½	Wis. Central	19½
do 2d pfd.	50	do pfd.	47½
Chicago & N. W.	194	Adams Ex.	225
Chicago Ter. & Tr.	16¼	American Ex.	201
do pfd.	28¾	Wells-Fargo Ex.	209
C. C. C. & St. L.	90	Amal. Copper	68
Colorado So.	24¼	Am. Car & F.	40½
do 1st pfd.	65	do pfd.	89¾
do 2d pfd.	34¼	Amer. Lin. Oil	18½
Del. & Hudson	166	do pfd.	35½
Del. L. & W.	364	American S. & R.	35½
Denver & R. G.	35	do pfd.	91½
do pfd.	85¾	Anac. Mining Co.	109
Erie	34	Brooklyn R. T.	86¾
do 1st pfd.	69½	Colo. Fuel & Iron	44¾
do 2d pfd.	52¼	Cons. Gas	203½
Great Nor. pfd.	162	Cont. Tobacco pfd.	124
Hocking Valley	97	Gen. Electric	132¾
do pfd.	94½	Hocking Coal	30
Illinois Central	137½	Inter. Paper	15½
Iowa Central	35½	do pfd.	70½
do pfd.	58	Inter. Power	49
Lake Erie & W.	40	Laclede Gas	97
do pfd.	103	National Biscuit	43¾
L. & N.	117¾	National Lead	20
Manhattan L.	141¾	No. American	97¾
Met. St. Ry.	132	Pacific Coast	60
Mex. Central	20¾	Pacific Mail	34½
Mex. National	13¾	People's Gas	102½
Minn. & St. L.	95½	Pressed S. Car	41¾
Mo. Pacific	103½	do pfd.	92¾
M. K. & T.	35½	Pullman P. Car	217
do pfd.	64¾	Republic Steel	19¾
N. J. Central	145	do pfd.	78½
N. Y. Central	132¾	Sugar	134¾
Norfolk & W.	71¼	Tenn. Coal & Iron	65½
do pfd.	80½	Union Bag & P.	12¾
Ontario & W.	29	do pfd.	71
Pennsylvania	134¾	U. S. Leather	12¾
Reading	44¾	do pfd.	84½
do 1st pfd.	64½	U. S. Rubber	32
do 2d pfd.	66¾	do pfd.	46½
St. L. & S. F.	71¾	U. S. Steel	35¾
*do 1st pfd.	81	do pfd.	86¾
do 2d pfd.	71	Western Union	84¾
St. L. S. W.	24½	Amer. Locomotive	27½
do pfd.	53¾	do pfd.	93¾
St. Paul	162¾	K. C. Southern	30½
do pfd.	183	do pfd.	53¾
So. Pacific	47½	Rock Island	45¾
So. Railway	31¾	do pfd.	75½
*Offered.			

Bank Clearings.

CINCINNATI, April 20.—Clearings, $5,454,750; money, 5½@6 per cent; New York exchange, 20c premium.

NEW YORK, April 20.—Clearings, $140,823,302; balances, $10,162,037.

CHICAGO, April 20.—Clearings, $21,089,800; balances, $2,309,000; New York exchange, 40c premium; foreign exchange, sterling posted at $4.85 for 60 days and at $4.88 for demand.

PHILADELPHIA, April 20.—Clearings, $15,079,732; balances, $2,572,381; money, 5@5½ per cent.

ST. LOUIS, April 20.—Clearings, $9,350,250; balances, $749,152; money, steady at 5@6 per cent; New York exchange, 50c premium.

BALTIMORE, April 20.—Clearings, $2,340,844; balances, $574,566; money, 6 per cent.

New York Money Market.

NEW YORK, April 20.—MONEY—On call, easier at 3@4 per cent; closing at 3@3½ per cent; time money easier, 60 and 90 days, 5 per cent; six months, 4½@5 per cent; prime mercantile paper, 5@6½ per cent.

STERLING EXCHANGE—Firm, $4.8725@4.8730 for demand and at $4.84 for sixty days; posted rates, $4.84½@4.85 and $4.88; commercial bills, $4.83¾@4.83⅞.

SILVER—Bar, 50⅝c; Mexican dollars, 39½c.

BONDS—Government bonds, irregular; railway bonds, steady.

The closing quotations on bonds are as follows:

U. S. ref. 2s, reg.	106½	L. & N. uni. 4s	101
do coupon	106½	Mex. Central 4s	78
do 3s, reg.	107¾	do 1s inc.	35
do coupon	108½	Minn. & St. L. 4s	97
do new 4s, reg.	138	M. K. & T. 4s	96½
do coupon	138	do 2s	26¾
do old 4s, reg.	111	N. Y. C. gen. 3½s	101
do coupon	111	N. J. C. gen. 5s	130
do 5s, reg.	112½	No. Pacific 4s	102½
do coupon	103½	do 2s	71½
Atchison gen. 4s	100¼	N. & W. con. 4s	98
do adj. 4s	89	Reading gen. 4s	97½
Bal. & Ohio 4s	100	St. L. & I. M. 5s	111½
do 3½s	93¾	St. L. & S. F. 4s	96½
do conv. 4s	105½	St. L. S. W. 1s	95½
Canada So. 2s	105½	do 2s	79
Central of Ga. 5s	107½	S. A. & A. P. 4s	82¾
do 4s	75½	So. Pacific 4s	92
Ches. & Ohio 4½s	104¼	So. Railway 5s	116
Chicago & A. 2½s	74	Texas & Pacific 1s	117
C., B. & Q. n. 4s	93½	T., St. L. & W. 4s	74
C., M. & St. P. g. 4s	110	Union Pacific 4s	102½
C. & N. W. c. 7s	123½	do conv. 4s	102¾
C., R. I. & P. 4s	105	Wabash 1s	117
C. C. C. & St. L. 4s	99¾	do 2s	107½
Chicago Ter. 4s	83	do deb. B	74½
Colorado So. 4s	88½	West Shore 4s	108½
Denver & R. G. 4s	90	Wheel. & L. E. 4s	92½
Erie prior lien 4s	98½	Wis. Central 4s	91
do general 4s	84½	Con. Tobacco 4s	62
F. W. & R. G. 1st	104¼	Colo. Fuel 5s	85¾
Hock. Valley 4½s	106½		

*Offered.

London Stock Market.

LONDON, April 20.—Closing quotations:

Consols for money	91 7-16	New York Central	135
do account	91 9-16	Norfolk & Western	72
Anaconda	5⅝	do pfd	90
Atchison	83¾	Ontario & Western	29¾
do pfd	99¾	Pennsylvania	69¾
Baltimore & Ohio	94¾	Rand Mines	11¾
Canadian Pacific	134¾	Reading	27¾
Chesapeake & Ohio	43¾	do 1st pfd	70
Chicago G. W.	23¾	do 2d pfd	34
C., M. & St. P.	166	Southern Railway	31¾
DeBeers	22	do pfd	94¾
Denver & R. G.	34¾	Southern Pacific	68¾
do pfd	85½	Union Pacific	92¾
Erie	34¾	do pfd	91½
do 1st pfd	67¾	United States Steel	38¾
do 2d pfd	53	do pfd	89
Illinois Central	139½	Wabash	27¾
Louisville & Nash.	130	do pfd	47¾
Missouri, K. & T.	35¾		

BAR SILVER—Steady at 23¾d per ounce.

MONEY—3@3¾ per cent. The rate of discount in the open market for short bills is 3⅝@3½ per cent and for three-months bills 3½ per cent.

New York Mining Quotations.

NEW YORK, April 20.—The following are the quotations on the New York Stock exchange:

Adams Con.	20	Little Chief	8
Alice	32	Ontario	576
Breece	30	Ophir	150
Brunswick Con.	4½	**Phoenix	8
Comstock Tunnel	7	Potosi	25
Con. Cal. & Va.	140	Savage	32
Horn Silver	110	Sierra Nevada	84