COMMERCIAL AND FINANCIAL

Prices Weaken on Board of Trade Grain Pits Before Bear Tactics

PROVISIONS ALSO DROP SOMEWHAT LOWER

Business is Dull in All Lines, Though Wheat Opens Fairly Active and Strong Before Losing Ground.

CHICAGO, March 31.—The prevailing sentiment in the grain pits today seemed to favor the bears and prices weakened. May wheat closed ½c lower, May corn down ⅛c and oats ¼@⅜c lower. May provisions closed from 5c to 12½c lower.

There was a moderate trade in wheat and after a temporary advance early the market developed weakness, and the close was near the bottom. The opening on May was ¼@⅜c lower at 72⅝@73⅛c to 73c, influenced largely by the change made yesterday in the visible supply, together with the indifferent cables and favorable weather. Good commission demand soon caused an advance and the early loss was more than regained, May selling up to 73⅝c. Estimates of a large decrease in the world's visible aided in the upturn. Later in the day the early buyers turned sellers and the market gradually weakened, with no news to support it and May sold off to 72⅝c. The close was ½c lower at 72⅞c. Clearances of wheat and flour were equal to 312,000 bushels. Primary receipts were 856,000 bushels, as against a holiday last year. Minneapolis and Duluth reported receipts of 289 cars, which with local receipts of 24 cars, none of contract grade, made total receipts for the three points 313 cars, against 182 last week.

There was only a small trade in corn, with little outside business. The bulk of the trading consisted in the selling of May and buying of July. The sentiment was bearish, due to the favorable weather, together with the weakness in wheat. The firmness at the start was mainly at the opening, influenced by higher cables, was soon lost and weakness prevailed throughout the remainder of the session. May closing ⅝c lower at 43⅝c, after ranging between 43⅞@43¾c and 43⅛@44c. Local receipts were 165 cars, with 1 of contract grade.

Oats were quiet and eased off somewhat in sympathy with the weakness in other grains. The trading was largely in the nature of scalping business, although there was some influential buying at times by leading houses. The close was easier, with May ¼@⅜c lower at 33⅛@33⅜c, after selling between 33⅝c and 34⅛c. Local receipts were 237 cars.

Trade in provisions was dull, with considerable selling pressure on the May product. The weakness in grains was reflected in this market and after a fairly steady opening prices declined and the close was easy, May pork being 12½c at $18, with lard and ribs off 5c at $10.50.

Estimated receipts for the week: Wheat, 20 cars; corn, 100 cars; oats, 115 cars; hogs, 22,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat					
May	72⅝@73	73⅝	72⅝	72⅞	73⅛
July	69½@⅝	69⅞	69¼	69⅝	69¾
Sept.	68⅛	68⅝	67⅞	68	68¼@⅜
*Corn—					
Mch.	.....	.....	.....	42⅛	43⅜
May	43⅝@⅞	43⅞@44	43⅛@¼	43⅜	43⅝
July	43⅛@44	44⅛	43⅝	43⅝	43⅛@44
Sept.	43	43⅛@⅜	43	43	43 @⅛
*Oats—					
Mch.	.....	.....	.....	33⅝	34⅛
May	33⅝@⅞	33⅞	33⅝	33⅝@⅞	33⅞
July	30⅝	31	30⅝	30⅝	30⅞@31
Sept.	27⅝	28	27½	27½	28
Per —					
May	18 15	18 17½	18 00	18 00	18 12½
July	17 35	17 37½	17 22½	17 25	17 32½
Sept.	17 02½	17 02½	16 90	16 92½	17 00
Lard—					
May	10 12½	10 12½	10 02½	10 02½	10 07½
July	9 87½	9 87½	9 82½	9 82½	9 85
Sept.	9 85	9 85	9 80	9 80	9 80
Ribs—					
May	9 82½	9 82½	9 97½	9 80	9 85
July	9 70	9 72½	9 65	9 65	9 70
Sept.	9 60	9 62½	9 55	9 55	9 60

*No. 2.

Cash quotations were as follows:

FLOUR—Steady; winter patents, $3.40@3.50; winter straights, $3.10@3.30; spring patents, $3.30@3.60; spring straights, $3.00@3.20; bakers, $2.20@2.70.

WHEAT—No. 2 spring, 75½@76c; No. 3 spring, 68c; No. 2 red, 71½@72c.

CORN—No. 2, 42½c; No. 2 yellow, 42½c.

OATS—No. 2, 33½c; No. 3 white, 33@33½c.

RYE—No. 2, 49c.

BARLEY—Good feeding, 39@42c; fair to choice malting, 47@52c.

SEED—No. 1 flax, $1.06@1.07; northwestern, $1.09; prime timothy, $3.35; clover, contract grade, $12.15.

PROVISIONS—Mess pork, per bbl., $18.00@18.05. Lard, per 100 lbs., $10.00@10.05. Short ribs sides (loose), $9.70@9.85. Dry salted shoulders (boxed), $8.75@8.87½. Short clear sides (boxed), $10.37½@10.50.

Following are the receipts and shipments of flour and grain yesterday.

	Receipts.	Shipments.
Flour, bbls.	26,000	27,700
Wheat, bu.	31,500	45,100
Corn, bu.	113,000	207,400
Oats, bu.	333,700	449,700
Rye, bu.	28,300	11,300
Barley, bu.	34,600	10,500

On the Produce exchange today the butter market was firm; creameries, 16@26c; dairies, 14@24c. Eggs, steady, at mark, cases included, 13c. Cheese steady at 13@13½c.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, March 31.—FLOUR—Receipts, 23,694 bu.; exports, 17,311 bu.; quieter but well sold; winter patents, $3.70@4.00; winter straights, $3.50@3.60; Minnesota patents, $3.85@4.—; winter extras, $2.80@3.10; winter low grades, $2.60@2.80. Rye flour, dull, fair to good, $3.80@3.20; choice to fancy, $3.25@3.45.

CORNMEAL—Steady; yellow western, $1.09; city, $1.07; Brandywine, $3.40@3.55.

RYE—Quiet; No. 2 western, 60c, f. o. b., afloat; state, 59@60c, c. i. f., New York.

BARLEY—Steady; feeding, 42c, c. i. f., Buffalo; malting, 52@56c, c. i. f., Buffalo.

WHEAT—Receipts, 19,900 bu.; exports, 107,813 bu. Spot, easy; No. 2 red, 78½c, elevator; No. 2 red, 79½c, f. o. b., afloat; No. 1 northern Duluth, 86½c, f. o. b., afloat; No. 1 hard Manitoba, 85c, f. o. b., afloat. Options opened easy, ended on higher cables and decreasing stocks here, but eventually gave way under big western receipts, poor exports, easy French cables and liquidation, closing ¼c net lower. May, 77½@77 15-16c, closed at 77½c; July, 74 13-16@75⅝c, closed at 74⅞c; September, 73⅞@73⅝c, closed at 73½c.

CORN—Receipts, 81,000 bu.; exports, 85,000 bu. Spot, steady; No. 2, nominal, elevator, and 51½c, f. o. b., afloat; No. 2 yellow, 53c; No. 2 white, 54c. Options were firm on small receipts and wheat about mid-day broke under improved weather conditions west, very small clearances and light export trade, closing 1@1⅛c lower, except April, which was nominally 2c higher. April closed 54⅛c; May, 51¼@51½c, closed at 51¼c; July, 49 7-16@49⅝c, closed at 49⅝c; September, 49⅛c, closed at 48⅞c.

OATS—Receipts, 19,500 bu.; exports, 5,755 bu. Spot, easier; No. 2, 42c; standard white, 42½c; No. 3, 41c; No. 2 white, 43½c; No. 3 white, 40c; track, mixed western, nominal; track, white, 40@47c. Options firm at the start, but weakened later in response to liquidation. May closed at 38⅝c.

HAY—Dull; shipping, 60@70c; good to choice, 80c@$1.05.

HOPS—Quiet; state, common to choice, 1902, 24@32c; 1901, 20@22c; olds, 6@11c. Pacific coast, 1902, 24@27c; 1901, 20@22c; olds, 6@11c.

HIDES—Quiet; Galveston, 20 to 25 lbs., 13c; California, 21 to 25 lbs., 19c; Texas dry, 24 to 30 lbs., 14c.

LEATHER—Quiet; acid, 24½@26c.

PROVISIONS—Beef, easy; family, $14.00@16.50; mess, $10.00@10.00; beef hams, $30.00@31.50; packet, $11.50@12.50; city extra India mess, $21.00@22.00. Cut meats, steady; pickled bellies, 10.00@11.50; pickled shoulders, 9.00@9.25; pickled hams, $11.75@12.00. Lard, steady; western steamed, $10.40; refined, firm; continent, $10.85; South America, $11.25; compound, $7.50@8.00. Pork, steady; family, $15.00@20.00; short clear, $19.00@21.50; mess, $18.25@19.00.

TALLOW—Steady; city (32 per pkg.), 5⅝c; country (pkgs. free), 5⅝@6¼c.

RICE—Steady; domestic, fair to extra, 4¼@5c; Japan, nominal.

BUTTER—Receipts, 8,071 pkgs.; steady to firm; state dairy, 17@27c; extra creamery, 28c; common to choice, 19@25½c.

CHEESE—Receipts, 4,238 pkgs.; firm; fancy, large, state full cream, fall made, colored, 14½@14¾c; white, 14¼@14½c; fancy, small, colored, 14¾c; white, 14¾c.

EGGS—Receipts, 32,242 pkgs.; firm; state and Pennsylvania, 14½@15½c; fancy western, 14½c.

POULTRY—Alive; Firmer; chickens, 13c; turkeys, 15c; fowls, 15c. Dressed; Firm; western fowls, 16c; turkeys, 18c.

METALS—Advancing 7s to £139 12s 6d for spot and £139 15s for futures in the London market. Tin here was very quiet but steady at $30.25@30.75. Copper declined £1 7s 6d in London, where spot and futures closed at £63 17s. The New York market, however, remained quiet and unchanged. Standard is quoted at $13.75, lake and electrolytic at $14.75@15.00 and casting at $14.50@15.00. Lead was 2s 9d lower in London at £12 17s 6d, but remained quiet here at $4.07½. Spelter was unchanged both in New York and London. The latter market closed at £23 5s and the former at $5.75. Iron closed at 57s in Glasgow and at his in Middlesborough. In the New York iron market iron remains quiet; No. 1 foundry northern is quoted at $24.00@24.50, No. 2 foundry northern at $23.00@23.50, No. 1 foundry southern and No. 1 foundry southern soft at $23.50@24.00. Warrants remain nominal.

OMAHA WHOLESALE MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Fresh stock, 11½c.

LIVE POULTRY—Hens, 10@10½c; roosters, according to age, 50@9c; turkeys, 13@16c; ducks, 9@10c; geese, 8@10c. Dressed stock in good condition 1@2c per lb. higher than live stock.

BUTTER—Packing stock, 12½@13c; choice dairy, in tubs, 15@16c; separator, 27@28c.

OYSTERS—Standards, per can, 2c; extra selects, per can, 3c. New York counts, per can, 42c; bulk, extra selects, per gal., $1.75; bulk standards, per gal., $1.25.

FROZEN FRESH FISH—Trout, 8@10c; herring, 5c; pickerel, 8c; pike, 9c; perch, 6c; buffalo, dressed, 5c; sunfish, 3c; bluefish, 2c; whitefish, 9c; salmon, 16c; haddock, 11c; codfish, 12c; redsnapper, 10c; lobsters, boiled, per lb., 60c; lobsters, green, per lb., 35c; bullheads, 10c; catfish, 14c; black bass, 20c; halibut, 11c.

BRAN—Per ton, $15.75.

HAY—Prices quoted by Omaha Wholesale Dealers' association: Choice No. 1 upland, $8; No. 2, $7.50; medium, $6; coarse, $6.50. Rye straw, $6. These prices are for hay of good color and quality. Demand fair and receipts light.

CORN—60c.

OATS—34c.

RYE—No. 2, 45c.

VEGETABLES.

CELERY—California, per doz., 45@75c.

POTATOES—Per bu., 60c.

SWEET POTATOES—Iowa and Kansas, $2.50.

SEED POTATOES—Northern grown, per bu., 75@80c.

NEW PARSLEY—Per dozen bunches, 45@50c.

* NEW CARROTS—Per dozen bunches, 40c.

LETTUCE—Per dozen bunches, 40c.

BEETS—New southern, per dozen bunches, 40c; old, per bu., 40c.

PARSNIPS—Per bu., 40c.

CUCUMBERS—Hothouse, per doz., $1.75.

CARROTS—Per bu., 40c.

GREEN ONIONS—Southern, per dozen bunches, 45c.

RADISHES—Southern, per dozen bunches, 45c.

TURNIPS—Per bu., 40c; Canada rutabagas, per lb., 1½c; new southern, per dozen bunches, 60c.

ONIONS—Red Wisconsin, per lb., 1c; white, per lb., 3c; Spanish, per crate, $1.75.

SPINACH—Southern, per doz. bunches, 50c.

LEMONS—California fancy, $3.25; choice, $3.

NAVY BEANS—Per bu., $2.50.

WAX BEANS—Per bu., box, $3; string beans, per bu., box, $2.50.

CABBAGE—Holland seed, per lb., 1½c.

TOMATOES—New Florida, per 6-basket crate, $4.50.

FRUITS.

APPLES—New York stock, $3.00@3.50; California Bellflowers, per bu., box, $1.50; Western, $1.

STRAWBERRIES—Louisiana, per 24-pt. case, $5.

TROPICAL FRUITS.

FIGS—California, per 10-lb. cartons, 90c; Turk sh, per 35-lb. box, 14@18c.

ORANGES—California navels, fancy, $3.00@3.15; choice, $2.75; Mediterranean Sweets, $3.25; Sweet Jaffa, $2.50.

DATES—Persian, in 70-lb. boxes, per lb., 60c; per case of 30-lb. pkgs., $2.25.

MISCELLANEOUS.

MAPLE SUGAR—Ohio, per lb., 10c.

HONEY—Utah, per 24-frame case, $3.25; Colorado, $3.50.

POPCORN—Per lb., 2c; shelled, 4c.

HIDES—No. 1 green, 6c; No. 2 green, 5c; No. 1 salted, 7c; No. 2 salted, 6c; No. 1 veal calf, 8 to 12 lbs., 8½c; No. 2 veal calf, 12 to 15 lbs., 6c; dry hides, 8@12c; sheep pelts, 25@75c; horse hides, $1.50@2.50.

NUTS—Walnuts, No. 1 soft shell, per lb., 15c; hard shell, per lb., 14c; No. 2 soft shell, per lb., 13c; No. 2 hard shell, per lb., 12c; Brazils, per lb., 12c; filberts, per lb., 12c; almonds, soft shell, per lb., 16c; hard shell, per lb., 15c; pecans, large, per lb., 12½c; small, per lb., 11c; cocoanuts, per doz., 61c; chestnuts, per lb., 10c; peanuts, per lb., 5½c; roasted peanuts, per lb., 7c; black walnuts, per bu., $1; hickory nuts, per bu., $1.50; cocoanuts, per 100, $4.

OLD METALS, ETC.—A. B. Alpirn quotes the following prices: Iron, country mixed, per ton, $11; iron, stove plate, per ton, $8; copper, per lb., 8½c; brass, heavy, per lb., 5½c; brass, light, per lb., 5½c; lead per lb., 8c; zinc, per lb., 2½c.

WEARE GRAIN AND ELEVATOR CO.

Omaha Branch 110-111 Board of Trade Building.

CHICAGO, March 31.—WHEAT—The market has shown a tendency to react after the advance of yesterday, influenced by the correction in the visible decrease. The mood was influenced also by the large receipts in the southwest, 203,000 bushels at St. Louis and Kansas City. The weather continues very favorable. Cables were a fraction higher. There was a private cable report from Paris very favorable. French condition, but Paris was ¾@⅞c lower. There was some buying on estimates that the world's visible would decrease 4,000,000 bushels, but these figures were not issued by Bradstreet's. New York reported 25 loads taken for export and a better demand from Germany. Local sales, 25,000 bushels red winter. Clearances, 372,000 bushels. Primary receipts, 516,000 bushels, against 337,000 last week; primary shipments, 286,000 bushels. Northwest receipts, 280 cars, against 145 last week. Local receipts, 28 cars, with none contract; estimates for Wednesday, 20 cars. Chicago visible stocks, 3,248,000 bushels; decreased, 220,000.

CORN—The market has been rather easy, with trade largely changing. There has been selling of May and buying of July by Cudahy. The May discount under the July widened to ¼c. The cash market was unchanged. There was a sale made of a car No. 3 corn at ⅞c under the May in store. Contract stock, 2,526,000 bushels; increased, 101,000 bushels. Public and private stocks, 9,297,000 bushels; increased, 809,000. Cables were up a fraction. New York reports 12 loads for export. Local receipts, 160 cars, with 1 contract; estimates for tomorrow, 100 cars. Clearances, 72,000 bushels. Primary receipts, 461,000 bushels, against 485,000 last week; primary shipments, 544,000. The weather is better for movement. Western offerings very small.

OATS—There has been a slight yielding in the oat market, prices up ¼@⅜c early, but later losing more than this advance. The market was influenced by the fine weather and not so much talk of delayed seeding. The cash market was unchanged to ¼c higher. Local receipts, 237 cars, with 9 contract; estimates for tomorrow, 115 cars. Clearances, 96,000 bushels. New York reports 100,000 bushels taken for export. Stock of standard, 433,000 bushels; decreased, 87,000 bushels; stock of No. 2, 235,000 bushels, decreased 2,000. Public and private stock, 4,935,000 bushels; increased, 75,000.

PROVISIONS—The market opened strong in sympathy with grain and higher hog market. Harris-Gates were liberal sellers of May lard and ribs. Trade light, with very little support to the market. There were 15,000 hogs; market rather slow, 5@10c higher. Estimates for tomorrow, 22,000 head. Hogs in the west today, 48,600 head, against 58,200 last week.

WEARE GRAIN AND ELEVATOR CO.

St. Louis Grain and Provisions.

ST. LOUIS, March 31.—WHEAT—Lower; No. 2 red, cash, elevator, 68c nominal; track, 71@73c; May, 68c; July, 65⅝c; No. 2 hard, 70@73½c.

CORN—Lower; No. 2 cash, 39c; track, 39⅝@40c; May, 39⅝c; July, 39⅝c.

OATS—Lower; No. 2 cash, 33c; track, 34½@35c; May, 33c; July, 29⅝c; No. 2 white, 37½c.

RYE—Lower at 47@48c.

FLOUR—Dull; red winter patents, $3.30@3.45; extra fancy and straight, $3.05@3.25; clear, $2.75@2.90.

SEED—Timothy, steady, $2.00@2.80; prime worth more.

CORNMEAL—Steady, $3.20.

BRAN—Dull; sacked, east track, 70c.

HAY—Timothy, lower, $8.00@15.50; prairie, steady, $7.00@16.00.

IRON CUTTON TIES—$1.65.

BAGGING—5⅝@6¼c.

HEMP TWINE—8c.

PROVISIONS—Pork, lower; jobbing, standard mess, $18.00. Lard, easier at 10.75. Dry salt meats (boxed), weaker; extra shorts, 9.87½; clear ribs, $10.12½; short clears, $10.25. Bacon (boxed), weaker, $11.75; clear ribs, $11; short clears, $11.12½.

METALS—Lead, firm at $4.57½. Spelter, firm at $5.37½.

POULTRY—Steady; chickens, 11c; turkeys, 14c; ducks, 14c; geese, 8c.

BUTTER—Quiet; creamery, 21@29½c; dairy, 18@21½c.

EGGS—Lower; 10½c for fresh.

	Receipts.	Shipments.
Flour, bbls.	7,000	12,000
Wheat, bu.	32,000	84,000
Corn, bu.	74,000	148,000
Oats, bu.	129,000	139,000

Minneapolis Wheat, Flour and Bran.

MINNEAPOLIS, March 31.—WHEAT—May, 72⅝c; July, 73⅝@73¾c; on track, No. 1 hard, 75⅝c; No. 1 northern, 74⅝c; No. 2 northern, 72⅝c.

FLOUR—First patents, $3.70@3.80; second patents, $3.60@3.70; first clears, $3.70; second clears, $2.00@2.05.

BRAN—In bulk, $11.25@11.50.

Kansas City Grain and Provisions.

KANSAS CITY, March 31.—WHEAT—May, 64⅝@64¾c; July, 65⅝@66c. Cash: No. 2 hard, 67@68c; No. 3, 65½@66c; No. 4, 56@65c; rejected, 58@57c; No. 2 red, 69@71c; No. 3, 64@66c.

* CORN—April, 33¾c; May, 35⅝c; July, 35⅝c. Cash: No. 2 mixed, 36½@37c; No. 3 white, 37½@38c; No. 3, 36@37c.

OATS—No. 2 white, 34@34½c; No. 2 mixed, 32@33½c.

RYE—No. 2, 45@46c.

HAY—Timothy, $12.50; prairie, $8.75@9.00.

BUTTER—Creamery, 21@25c; dairy, 19c.

EGGS—Fresh, 10½c.

	Receipts.	Shipments.
Wheat, bu.	32,800	74,600
Corn, bu.	33,600	57,600
Oats, bu.	9,000	23,000

Liverpool Grain and Provisions.

LIVERPOOL, March 31.—WHEAT—Spot, dull; No. 2 red western, winter, 6s ½d; No. 1 northern, spring, 6s 6d; No. 1 California, 6s 3d. Futures, steady; May, 5s 11½d; July, 6s 7½d.

CORN—Spot, quiet; American mixed, new, 4s 6d; old, 5s 4d. Futures, steady; May, 4s 2½d; June, 4s 1½d; July, 4s 1½d.

PEAS—Canadian, quiet, 6s 2½d.

HOPS—At London (Pacific coast), firm, £6 12s@£7.

PROVISIONS—Beef, easy; extra India mess, 88s 6d. Pork, steady; prime western mess, 82s 3d. Hams, short cut, 14 to 16 lbs., steady, 54s. Bacon, Cumberland cut, 26 to 30 lbs., quiet, 51s; short ribs, 16 to 24 lbs., steady, 53s; long clear middles, light, 28 to 34 lbs., steady, 52s; long clear middles, heavy, 35 to 40 lbs., steady, 52s 6d; short clear backs, 16 to 20 lbs., firm, 53s; clear ribs, 26 to 16 lbs., steady, 52s. Shoulders, square, 11 to 13 lbs., quiet, 42s 6d. Lard, steady; prime western, in tierces, 48s 6d. American refined, in pails, 51s.

BUTTER—Good United States, steady, 76s.

CHEESE—Steady; American finest white and colored, 69s.

TALLOW—Prime city, steady, 27s 3d; Australian, in London, dull, 32s 6d.

Receipts of wheat during the last week, 11,000 centals, including 106,000 American; corn, 318,400 centals.

Philadelphia Produce Market.

PHILADELPHIA, March 31.—BUTTER—Fair; extra western creamery, 30@30½c; nearby prints, 32c.

EGGS—Firm, good demand; fresh nearby, 14½c; western, 14¼c; southwestern, 14½c; southern 14c.

CHEESE—Quiet, but steady; New York full creams, prime small, 14¼c; fair to good small, 13½@14c; prime large, 14@14½c; fair to good large, 13¾@13⅞c.

Milwaukee Grain Market.

MILWAUKEE, March 31.—WHEAT—Dull; No. 1 northern, 77@77½; No. 2 northern, 75½@76c; May, 72⅝c, bid.

RYE—Firm; No. 1, 51@52c.

BARLEY—Steady; No. 2, 60c; sample, 42@52c.

CORN—May, 43⅝c.

Toledo Grain and Seed.

TOLEDO, March 31.—WHEAT—Fairly active, easier; cash, 73½c; May, 74½c; July, [illegible]

CORN—Dull, lower; March, 32½c; May, 42⅝c; July, 43½c.

OATS—Dull, lower; March, 35c; May, 33½c; July, 30⅝c.

RYE—No. 2, 53c.

SEED—Clover, dull, easy; cash and March, $7; April, $6.70; October, $5.35; prime timothy, $1.30; prime alsike, $7.50.

Duluth Grain Market.

DULUTH, March 31.—WHEAT—To arrive, No. 1 hard, 75½c; No. 1 northern, 73½c; No. 2 northern, 72c; May, 73½c; July, 73⅝c.

OATS—May, 33½c.

NEW YORK STOCKS AND BONDS.

Market Seems Inclined to Recover, but Hesitates Before Acting.

NEW YORK, March 31.—The stock market showed a rather hesitating and irregular tendency to recover today. The movement seemed based upon an assumption that easier money conditions will follow the arrangement of the April settlement. The immediate money market was still under the influence of the preparations for the settlements and call loan rates were very stiff at the start. The subtreasury statement showed the banks have lost to the institution since the last bank statement $2,445,000, and there was a small credit balance in its favor at the clearing house this morning, but the government's draft for $3,000,000 was presented at the subtreasury during the day by its fiscal agent and was paid out in cash for disbursements in relief in the Philippines. The fiscal agent, through an Oriental bank, is able to dispense with a recourse to the exchange market. The effect is to benefit the New York money market and offset the previous absorption by the subtreasury. The payment over the counter of the subtreasury serves also to allow the amount to figure in the average of reserve of the banks for one more day than would an ordinary subtreasury operation. The disbursement of the government interest payable on April 1, will further relieve the drain into the subtreasury. Foreign money markets showed the same spirit of expectancy of easier conditions. There is no doubt but that the recent disturbance in Berlin and London, the published opinions of a leader in the financial world expressing confidence in the duration of prosperous conditions and faith in the soundness of securities which remains to be digested in the market were much discussed. There is no more current factor which is as potent in causing disquiet and hesitation over the financial outlook as the existence of this mass of apparently unsalable matter in the market and the measures necessary to protect these holdings are undoubtedly the cause of constant liquidation of securities of the highest grade. The proclamation of faith in the new securities by a well recognized authority on values therefore had a marked effect on sentiment. There were occasional interruptions to the advance, the most notable occurring after the strong opening, when a general attack was made on the list.

Sugar yielded easily by reason of the reduction in price of granulated grades, and amalgamated was depressed on account of the violent break in the London copper market. Later the Wabash securities were sold on account of the proposed $10,000,000 bond issue and a fair weakness in the grade of securities was not as influential in shaping sentiment as the evidence that support was offered New York Central, Pennsylvania, St. Paul and the high grade railroads stocks. Doubtless a demand to cover shorts played a part in the strength but concession of fractions from the high grade investment stocks afforded great relief to the sentiment of depression lately prevalent in the market. The flurries in the call money market interrupted the advance, but did not cause weakness. Call money rose to 15 per cent in the last hour, but the temporary check to the advance was followed by the renewed strength and the close was active and strong at about the top level. The day's gain reached 2@2½ points for St. Paul, New York Central and Union Pacific, which were the most conspicuous stocks in the trading. Gains of a point or more were numerous.

Bonds were steady and not very active. Total sales, par value, $2,590,000. United States old 4s declined ¼c and the 2s registered and the new 4s coupon ½c per cent on the call.

The following are the quotations on the New York Stock exchange:

Atchison	61⅝	So. Railway pfd.	91½
do pfd	97⅛	Texas & Pacific	35⅝
Bal. & Ohio	91⅝	Toledo, St. L. & W.	26½
do pfd	92	do pfd	43
Canadian Pacific	129⅛	Union Pacific	91⅛
Canada So.	71	do pfd	93
Ches. & Ohio	45¼	Wabash	27½
Chicago & Alton	30⅞	do pfd	48⅝
do pfd	68	Wheeling & L. E.	21
Chicago & G. W.	23⅝	do 2d pfd	41⅝
do 1st pfd	79	Wis. Central	21½
do 2d pfd	49½	do pfd	47½
Chicago & N. W.	182	Adams Ex.	220
Chicago Ter. & Tr.	12	American Ex.	215
do pfd	29½	United States Ex.	136
C. C. C. & St. L.	93¼	Wells-Fargo Ex.	220
Colorado So.	28	Amal. Copper	67½
do 1st pfd	74½	Amer. Car & F.	40
do 2d pfd	38⅝	do pfd	91½
Del. & Hudson	166	Amer. Lin. Oil	16½
Del. L. & W.	154	do pfd	35½
Denver & R. G.	35½	American S. & R.	44⅝
do pfd	85	do pfd	93½
Erie	29¾	Anac. Mining Co.	114
do 1st pfd	44⅝	Brooklyn R. T.	66
do 2d pfd	53	Colo. Fuel & Iron	61⅝
Great Nor. pfd	185	Cons. Gas	204½
Hocking Valley	90½	Cont. Tobacco pfd	112½
do pfd	91½	Cons. Electric	168
Illinois Central	137	Hocking Coal	204
Iowa Central	36¼	Inter. Paper	17
do pfd	70	do pfd	70⅝
Lake Erie & W.	115	Inter. Power	41
do pfd	115	National Biscuit	64½
L. & N.	118½	National Lead	26
Manhattan L.	159½	No. American	101
Met. St. Ry.	135⅝	Pacific Coast	35
Mex. Central	26⅝	Pacific Mail	36½
Mex. National	18	People's Gas	101⅝
Minn. & St. L.	99	Pressed S. Car	40⅝
Mo. Pacific	107⅝	do pfd	91
M., K. & T.	35½	Pullman P. Car	222
do pfd	65	Republic Steel	19⅝
N. J. Central	174	do pfd	77
N. Y. Central	132½	Sugar	124⅝
Norfolk & W.	69½	Tenn. Coal & Iron	64⅝
do pfd	81	Union Bag & P.	11⅝
Ontario & W.	37½	do pfd	74
Pennsylvania	138	U. S. Leather	12⅝
Reading	49⅝	do pfd	80½
do 1st pfd	84	U. S. Rubber	35
do 2d pfd	71½	do pfd	56½
St. L. & S. W.	28⅝	U. S. Steel	35⅝
do 1st pfd	62	do pfd	95½
do 2d pfd	42½	Western Union	91⅝
St. L. & S. F.	34½	Amer. Locomotive	27⅝
do pfd	56½	do pfd	94½
St. Paul	165¼	K. C. Southern	25⅝
do pfd	182	do pfd	55
So. Pacific	49	Rock Island	34⅝
So. Railway	31¼	do pfd	77⅝

Bank Clearings.

OMAHA, March 31.—Bank clearings for today were $1,146,857.54; decrease over corresponding day last year, $91,920.44.

NEW YORK, March 31.—Clearings, $301,665,569; balances, $15,633,870.

BOSTON, March 31.—Clearings, $22,956,047; balances, $2,179,916.

CHICAGO, March 31.—Clearings, $77,249,181; balances, $7,641,075; New York exchange, par to 10c premium; foreign exchange, unchanged; sterling posted at $4.84½ for sixty days and at $4.87½ for demand.

PHILADELPHIA, March 31.—Clearings, $19,322,504; balances, $2,834,140; money, 5@5½ per cent.

BALTIMORE, March 31.—Clearings, $1,701,200; balances, $505,339; money, 6 per cent.

ST. LOUIS, March 31.—Clearings, $7,212,933; balances, $1,408,102; money, steady, 5@6 per cent; New York exchange, 25c premium.

CINCINNATI, March 31.—Clearings, $2,382,800; money, 4½@6 per cent; New York exchange, 10@15c premium.

New York Money Market.

NEW YORK, March 31.—MONEY—On call, strong at 6@15 per cent, closing at 10@12 per cent. Time money, steady; sixty days, 5½ per cent; ninety days, 5½ per cent; six months, 5@5½ per cent. Prime mercantile paper, 5½@6 per cent.

STERLING EXCHANGE—Steadier, with actual business in bankers' bills at $4.87@4.8705 for demand and at $4.83@4.8330 for sixty days' bills; posted rates, $4.83½ and $4.87. Commercial bills, $4.82@4.84.

SILVER—Bar, 49¾c; Mexican dollars, 39⅝c.

BONDS—Government, weak; railroad, steady.

The closing quotations on bonds are as follows:

U. S. ref. 2s, reg.	106	L. & N. unif. 4s	100
do coupon	106½	Mex. Central 4s	77
do 3s, reg.	107	do 1s inc.	26
do coupon	107⅝	Mich. Cen. 5s	125
do new 4s, reg.	136½	M., K. & T. 4s	96⅝
do coupon	137	do 2s	80⅛
do old 4s, reg.	110½	N. Y. Central g. 3½s	103
do coupon	111½	N. J. C. gen. 5s	130
do 5s, reg.	103½	No. Pacific 4s	102⅝
do coupon	104½	do 3s	72⅛
Atchison gen. 4s	101⅛	N. & W. con. 4s	100
do adj. 4s	90	Reading gen. 4s	97
Bal. & Ohio 4s	102	St. L. & I. M. c. 5s	114½
do 3½s	92½	St. L. & S. F. 4s	100
*do conv. 4s	101	St. L. S. W. 1s	56½
*Canada So. 2s	106½	do 2s	81
Central of Ga. 5s	107½	S. A. & A. P. 4s	82½
*do 1s inc.	75	So. Pacific 4s	88½
Ches. & Ohio 4½s	102	So. Railway 5s	116
Chicago & A. 3½s	95½	Texas & Pacific 1s	115½
C., B. & Q. 4s	102½	T., St. L. & W. 4s	77
C. M. & St. P. g. 4s	119½	Union Pacific 4s	107⅛
C. & N. W. c. 7s	131⅞	do conv. 4s	102⅛
C., R. I. & P. 4s	106	Wabash 1s	116
C.C.C. & St. L. g. 4s	105½	do 2s	105
*Chicago Ter. 4s	82	do deb. B	73⅝
Colorado So. 4s	83⅝	*West Shore 4s	119⅛
Denver & R. G. 4s	91½	Wheel. & L. E. 4s	90⅝
*Erie prior lien 4s	97	Wis. Central 4s	90⅝
do general 4s	65	Con. Tobacco 4s	62
F. W. & D. C. 1s	110½	Colo. Fuel con. 5s	85½
Hocking Val. 4½s	107⅛	Manhattan	104
Pennsylvania	98		

*Bid.

Boston Stocks and Bonds.

BOSTON, March 31.—Call loans, 5@6 per cent; time loans, 5½@6 per cent. Official closing of stocks and bonds:

Atchison	70	Amalgamated	67
Mex. Central 4s	76	Bingham	31
Atchison	81⅛	Calumet & Hecla	525
do pfd	97	Centennial	26⅛
Boston & Albany	257	Copper Range	44
Boston & Me.	384	Dominion Coal	109⅛
Boston Elevated	147	Franklin	11
N. Y., N. H. & H.	200	Isle Royale	12
Fitchburg pfd	141	Mohawk	56
Union Pacific	91½	Nova Dominion	18
Mex. Central	26⅛	Osceola	69½
American Sugar	124	Parrot	39
American T. & T.	158½	Quincy	115
Dominion I. & S.	28	Santa Fe Copper	2
Gen. Electric	188	Tamarack	160
Mass. Electric	33	Trimountain	69½
do pfd	90	Trinity	10⅝
United Fruit	104⅝	United States	24⅝
U. S. Steel	35⅝	Utah	39⅝
do pfd	95⅝	Victoria	6⅝
Westingh. Common	100	Winona	10⅝
Adventure	10	Wolverine	71
Allouez	17 1-16	Daly West	42½

CHICAGO LIVE STOCK MARKET.

Cattle and Sheep Are Steady, While Hogs and Lambs Go Higher.

CHICAGO, March 31.—CATTLE—Rece