RELIEVES STOCK MARKETS

Secretary Shaw's Refunding Offer Has a Favorable Effect.

RATES FOR MONEY ARE FIRM, HOWEVER

Outside of Stock Market Conditions Continue Favorable, Though Somewhat Confused—Expenses Piling Up.

NEW YORK, March 29.—(Special.)—Henry Clews in his weekly market letter says:

Secretary Shaw's offer to refund $100,000,000 of government bonds naturally exerted a favorable effect upon the stock market, causing a sharp covering movement and a fair rally. Its chief value, however, will be in facilitating the banks taking out increased circulation. This must take time and probably will afford partial protection against autumn stringency. The immediate effect upon the money market is therefore not important. At the most not more than $5,000,000 cash will be released from the treasury, and the promptness with which this sum will be available depends entirely upon the rapidity with which bonds are offered for redemption. Secretary Shaw has acted wisely in counteracting as far as he can the ill effects of treasury absorptions; but his resources in this respect are now limited, so the money market difficulties must necessarily be very largely left to self-correction.

For the next two weeks firm rates for money are likely to prevail. Afterward there should be some improvement by the return of currency from the interior, though it would be an error to look for real ease for some time to come. Aside from the April 1 demands there is a positive inadequacy in the supply of loanable funds; because legitimate demands are heavy owing to high prices and the large volume of business, while large sums are still locked up in important financial operations. Added to this, great activity is in progress in real estate operations in all parts of the country, the west particularly having big sums invested in land speculations. Of course, while these conditions last there is little money to spare for stock market speculation, and the only natural means of relief is through either further liquidation or borrowing abroad. On the other hand liquidation is always unwelcome, especially with strong resistance when carried beyond certain limits, while the late declines, the gradual strengthening of credit and the large volume of business all tend to render operations on the short side hereafter more or less dangerous. It should not be forgotten also that the present situation has been to a considerable extent discounted by the shrewder class of leaders, and that, unsatisfactory as many factors seem to be, they have already caused a heavy decline in the general market.

Reserve Below Average.

In spite of a decrease of about $40,000,000 in loans the surplus reserve is still very much below the average usual at this season. Funds are plentiful in the foreign markets, especially at Berlin and Paris, but important issues of new securities are pending over there, particularly the Transvaal loan in London, which will, temporarily at least, absorb all surplus funds. It is quite reasonable to suppose that in case of emergency good American borrowers would have no difficulty in securing all necessary accommodation abroad, but there is little prospect of any general expansion of our credit in Europe for some time to come. Fortunately, we are sending our produce to Europe in very large quantities, and so creating a good supply of exchange. Much surprise has been excited at the very low prices to which British consols have fallen, which in the opinion of some experts rank the highest of all securities. A variety of causes have contributed to this result. Liquidation in behalf of those needing money is one reason; the coming reduction to a 2½ interest rate is another, and again some holders have undoubtedly sold to facilitate handling of the Transvaal loan, to be followed by heavy borrowings on account of the Irish land bill. In any case, the present excessive depression in consols is purely temporary. Our own government issues, in contrast, sell much higher, because always in special demand from the banks for circulation purposes, besides being free of taxation, while British consols are subject to the income tax.

Consumption Keeps Up.

Outside of the stock market the situation while somewhat confused is not unfavorable. The crop outlook thus far is satisfactory, and the agricultural classes are known to be enjoying prosperity. The same is true of the industrial classes, which are well employed from 6 to 12 loads. This means that consumption is proceeding at a rapid pace. The volume of business therefore, continues large in spite of high prices, and there are yet no signs of reaction. The chief complaints come from manufacturing and transportation, the cost of which, the costs of production or of conducting business have been so seriously increased as to cause a sharp diminution of profits. This tendency is increasingly apparent in the returns of net earnings for railroads and industrials; in fact, from all quarters the chief complaint is the increased cost of doing business and the falling away of profits. Should this continue, it will enforce new economies and possibly a reduction of dividends in some quarters where premature increases had been established. The writer, as a rule, does not think it is sound; and while there are certainly tendencies that require close watching, still the outlook is for another good year if those who control keep on conservative lines.

One of the most unsatisfactory features of the market is the large issues of new securities either recently issued or pending. It is true most of these issues are made by corporations of unquestioned strength; but the supply of securities added to that already in the market is above the capacity of investors at present to absorb at prices. These companies are forced to make such issues to provide facilities imperatively needed for public convenience, refusal to provide which would be very short-sighted policy. Nevertheless they add to an already overcongested security market and render any efforts for a bull campaign all the more difficult. Another element of uncertainty is the Southern-Union Pacific controversy, which as long as it lasts must be reckoned with as a disturbing factor.

Foreign Financial.

LONDON, March 29.—The stock market last week suffered from a severe nervous attack. Responding to the reduction of interest, which begins this week, the scarcity of money, realisations by holders on borrowed money and the fact that the Transvaal loan is a better investment, consols started downhill and everything else followed their lead. Rattled by this slump in Great Britain's premier security the stock markets have been doing little else than to discuss and try to replace the cause. The situation at the end of the week held out little improvement of consols or in any other department at the opening of the financial year of this week, when it is hoped that the bank rate will be reduced and money will circulate more freely. Americans were uneasy throughout the week and fell in sympathy with Wall street yesterday, but the tendency at the close was better than the figures indicate.

BERLIN, March 29.—The stock market last week again followed the situation on Wall street with the keenest interest. The Frankfurter Zeitung weekly review says: "Among all the factors influencing the bourse none was so strong as the weakness of the New York market, to which must be chiefly ascribed the fact that most quotations here shaded off." Among other factors tending in the same direction was the drop in English consols and Spanish 4s. Nevertheless the undertone of the market remained strong and yesterday the market showed greater independence of New York and London. Domestic government loans held their own. Foreign rentes were mostly dull in sympathy with Spanish 4s, which were sold in enormous quantities upon French and German account because of the resignation of the Spanish finance minister. Domestic bank stock was dull, although quotations were fairly maintained. Notwithstanding the continued favorable reports from the iron industry iron shares broke several points upon profit-taking, but recovered strongly yesterday. The price of hoop iron was raised 2½ marks per ton last week. It was announced that Krupps will make extensions of their works costing $5,000,000. The final estimates of Germany's trade for the year 1902 are: imports, $1,455,485,000, an increase of $22,880,000; exports, $1,123,285,000, an increase of $75,122,000. The imports from the United States were $227,775,000, a decrease of $32,750,000; the exports to the United States were $112,500,000, an increase of $15,650,000.

Dry Goods Market.

MANCHESTER, March 29.—DRY GOODS—The cloth market was somewhat less depressed last week and merchants were less indifferent, though considerable difference remains between the buyers and sellers and the turnover was quite moderate. There were some inquiries for India, but the offers were mostly impracticable, as were also the offers for the favorite China staples. The Levant trade was also unsatisfactory. Yarns were quiet, the leading feature being the absence of any inquiry.

Minneapolis Wheat, Flour and Bran.

MINNEAPOLIS, March 28.—WHEAT—May, 75¼c; July, 75¾c. On track: No. 1 hard, 75¾c; No. 1 northern, 74¾@c; No. 2 northern, 72¾c.

FLOUR—First patents, $3.70@3.80; second patents, $3.60@3.70; first clears, $2.70; second clears, $2.00@2.65.

BRAN—In bulk, $11.75@12.00.

OMAHA WHOLESALE MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Weak; fresh stock, 11c.

LIVE POULTRY—Hens, 10@10½c; roosters, according to age, 5@6c; turkeys, 13@16c; ducks, 9@10c; geese, 9@10c. Dressed stock in good condition 1@2c per lb. higher than live stock.

BUTTER—Packing stock, 12½@13c; choice dairy, in tubs, 15@17c; separator, 27@28c.

OYSTERS—Standards, per can, 28c; extra selects, per can, 35c, New York counts, per can, 42c; bulk, extra selects, per gal., $1.75; bulk standards, per gal., $1.55.

FROZEN FRESH FISH—Trout, 8@10c; herring, 5c; pickerel, 8c; pike, 8c; perch, 8c; buffalo, dressed, 7c; sunfish, 5c; bluefish, 8c; whitefish, 9c; salmon, 15c; haddock, 11c; codfish, 12c; redsnapper, 10c; lobsters, boiled, per lb., 40c; lobsters, green, per lb., 35c; bullheads, 10c; catfish, 14c; black bass, 20c; halibut, 11c.

BRAN—Per ton, $15.50.

HAY—Prices quoted by Omaha Wholesale Dealers' association: Choice No. 1 upland, $8; No. 2, $7.50; medium, $7; coarse, $6.50. Rye straw, $6. These prices are for hay of good color and quality. Demand fair and receipts light.

CORN—40c.

OATS—34c.

RYE—No. 2, 45c.

VEGETABLES.

CELERY—California, per doz., 45@75c.

POTATOES—Per bu., 40c.

SWEET POTATOES—Iowa and Kansas, $2.50.

SEED POTATOES—Northern grown, per bu., 75@80c.

NEW PARSLEY—Per dozen bunches, 45@50c.

NEW CARROTS—Per dozen bunches, 40c.

LETTUCE—Per dozen bunches, 45c.

BEETS—New southern, per dozen bunches, 45c; old, per bu., 40c.

PARSNIPS—Per bu., 40c.

CUCUMBERS—Hothouse, per doz., $1.75.

CARROTS—Per bu., 40c.

GREEN ONIONS—Southern, per dozen bunches, 45c.

RADISHES—Southern, per dozen bunches, 45c.

TURNIPS—Per bu., 40c; Canada rutabagas, per lb., 1¼c; new southern, per dozen bunches, 50c.

ONIONS—Red Wisconsin, per lb., 1c; white, per lb., 2c; Spanish, per crate, $1.75.

SPINACH—Southern, per doz. bunches, 50c.

LEMONS—California fancy, $3.25; choice, $3.

NAVY BEANS—Per bu., $2.50.

WAX BEANS—Per bu., box, $3; string beans, per bu., box, $2.50.

CABBAGE—Holland seed, per lb., 1¼c.

TOMATOES—New Florida, per 6-basket crate, $4.50.

FRUITS.

APPLES—New York stock, $3.00@5.50; California Bellflowers, per bu., box, $1.50; Western, $3.

STRAWBERRIES—Louisiana, per 24-pt. case, $6.

TROPICAL FRUITS.

FIGS—California, per 10-lb. cartons, 90c; Turkish, per 35-lb. box, 14@18c.

ORANGES—California navels, fancy, $3.00@3.15; choice, $2.75; Mediterranean Sweets, $2.25; Sweet Jaffa, $2.50.

DATES—Persian, in 70-lb. boxes, per lb., 60c; per case of 20-lb. pkgs., $2.25.

MISCELLANEOUS.

MAPLE SUGAR—Ohio, per lb., 10c.

HONEY—Utah, per 24-frame case, $3.25; Colorado, $3.50.

POPCORN—Per lb., 2c; shelled, 4c.

HIDES—No. 1 green, 6c; No. 2 green, 5c; No. 1 salted, 7c; No. 2 salted, 6c; No. 1 veal calf, 8 to 12 lbs., 5½c; No. 2 veal calf, 12 to 15 lbs., 4c; dry hides, 8@12c; sheep pelts, 25@75c; horse hides, $1.50@2.50.

NUTS—Walnuts, No. 1 soft shell, per lb., 15c; hard shell, per lb., 14c; No. 2 soft shell, per lb., 13c; No. 2 hard shell, per lb., 12c; Brazils, per lb., 12c; filberts, per lb., 12c; almonds, soft shell, per lb., 16c; hard shell, per lb., 15c; pecans, large, per lb., 12½c; small, per lb., 11c; cocoanuts, per doz., 65c; chestnuts, per lb., 10c; peanuts, per lb., 5½c; roasted peanuts, per lb., 7c; black walnuts, per bu., $1; hickory nuts, per bu., $1.50; cocoanuts, per 100, $4.

OLD METALS, ETC.—A. B. Apro quotes the following prices: Iron, country mixed, per ton, $11; iron, stove plate, per ton, $8; copper, per lb., 8½c; brass, heavy, per lb., 5½c; brass, light, per lb., 5½c; lead per lb., 3c; zinc, per lb., 2½c.

WEARE GRAIN AND ELEVATOR CO.

Omaha Branch 110-111 Board of Trade Building.

CHICAGO, March 29.—WHEAT—The market has been steady, up at one time ¼@¾c over Friday's close and at one time ¼@¾c under. The reports on export business have been conflicting some messages reporting a renewed export demand and others declaring no export business. New York reports have varied from 6 to 42 loads. The trade has been professional and the crowd bearish, with occasional covering when any May demand appeared. The map showed favorable weather everywhere and warmer predicted. Clearances, 403,000 bushels. Primary receipts, 383,000 bushels, against 697,000 last year; primary shipments, 204,000 bushels, against 162,000. Northwest receipts, 180 cars, against 500 cars. Local receipts, 19 cars, with none contract; estimates for Monday, 20 cars. There were about 50,000 bushels sold from here by way of the gulf. English visible increased 1,143,000 bushels last week; it is expected the world's shipments will be around 8,800,000 bushels. There will be some decrease on passage. American visible will decrease 1,000,000 bushels.

CORN—The market has been firm within small limits. Trade has been insignificant; and the market has been inclined to follow wheat. There has been some buying of July and selling of May by Armour. Cash market was steady. Local receipts, 157 cars, with none contract; estimates for Monday, 120 cars. The seaboard reported 15 loads for export. Clearances, 517,000 bushels. Primary receipts, 334,000 bushels, against 425,000; primary shipments, 365,000 bushels, against 275,000.

OATS—The feature in the oat market has been the advance of the March to the May price. Cash oats are higher and futures have been firm. Patten party appears to be on the buying side now. Local receipts, 221 cars, with 2 contract. Estimates for Monday, 200 cars. Clearances, 27,000 bushels. Offerings light and eastern demand good.

PROVISIONS—The market opened dull. The Armour, Cudahy, American and Continental Packing companies sold May lard early. Roloson bought May lard. Armour's brokers bought July ribs. The market was strong, with offerings light. There were 9,000 hogs; estimates for Monday, 28,000. Receipts for the week, 123,583; shipments, 30,028. Packing to date, 396,000 from March 1, against 551,000 last year. Hogs in the west today, 21,700, against 41,200 last year.

WEARE GRAIN AND ELEVATOR CO.

St. Louis Grain and Provisions.

ST. LOUIS, March 28.—WHEAT—Easy; No. 2 red, cash, elevator, 67¾c, nominal; track, 73c asked; May, 67¾c; July, 65½@68c, nominal; No. 2 hard, 69@73c.

CORN—Lower; No. 2 cash, 38¾c; track, 39c; May, 35¾@38¾c; July, 38¾c.

OATS—Higher; No. 2 cash, 33c; track, 34c; May, 32½c; July, 29¾c; No. 2 white, 36½c.

RYE—Steady at 45c.

FLOUR—Dull; red winter patents, $3.30@3.45; extra fancy and straight, $3.02@3.25; clear, $2.75@2.90.

SEED—Timothy, steady, $2.00@2.80; prime worth more.

CORNMEAL—Steady, $2.30.

BRAN—Unsettled; sacked, east track, 73c.

HAY—Easy; timothy, $8.00@16.00; prairie, $7.00@11.00.

IRON COTTONTIES—$1.04.

BAGGING—5¾@6½c.

HEMP TWINE—8c.

PROVISIONS—Pork, higher; jobbing, standard mess, $18.00. Lard, higher at $9.80. Dry salt meats, stronger; boxed extra shorts, 9.87½; clear ribs, $10.12½; short clears, $10.25. Bacon, stronger; boxed extra shorts, $10.75; clear ribs, $11; short clears, $11.12½.

METALS—Lead, firm at $4.37½@4.60. Spelter, strong at $5.40.

POULTRY—Steady; chickens, 11c; turkeys, 14c; ducks, 14c; geese, 8c.

BUTTER — Quiet; creamery, 21@26½c; dairy, fancy, 18@21c.

EGGS—Steady at 11c for fresh.

	Receipts.	Shipments.
Flour, bbls	7,000	7,000
Wheat, bu	32,000	47,000
Corn, bu	80,000	101,000
Oats, bu	99,000	94,000

Liverpool Grain and Provisions.

LIVERPOOL, March 28.—WHEAT—Spot, dull; No. 2 red, western, winter, 6s 5½d; No. 1 northern spring, 6s 6d; No. 1 California, 6s 6d; futures, inactive; May, 6s 1½d; July, 6s 4½d.

CORN—Spot, steady; American mixed, new, 4s 6½d; American mixed, old, 5s 4½d; futures, inactive; May, 4s 2½d; June, 4s 1½d; July, 4s 1½d.

FLOUR—St. Louis, fancy, quiet, 8s 3½d.

PEAS—Canadian, quiet, 6s 3½d.

HOPS—At London (Pacific coast), firm, £6 12s@£7.

PROVISIONS—Beef, easy; extra India mess, 85s 6d. Pork, firm; prime western mess, 52s 3d. Hams, short cut, 14 to 16 lbs., steady, 55s. Bacon, Cumberland cut, 26 to 30 lbs., steady, 52s; short ribs, 16 to 24 lbs., steady, 54s 6d; long clear middles, light, 28 to 34 lbs., firm, 52s 6d; long clear middles, heavy, 35 to 40 lbs., 52s 6d; short clear backs, 16 to 20 lbs., firm, 52s; clear ribs, 14 to 16 lbs., steady, 54s. Lard, steady; prime western, in tierces, 51s 6d; American refined, in pails, 51s 6d. Shoulders, square, 11 to 13 lbs., steady, 42s 6d.

BUTTER—Good United States, steady, 80s.

CHEESE—Steady; American finest white and colored, 68s.

OMAHA LIVE STOCK MARKET

Beef Steers Ten to Twenty Lower for the Week, Good Cows Steady.

HOGS A LITTLE LOWER THAN A WEEK AGO

Best Grades of Sheep and Lambs Fully Steady for the Week, but Half Fat Kinds Ten to Twenty-Five Cents Lower.

SOUTH OMAHA, March 28.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	4,341	5,063	7,359
Official Tuesday	5,847	12,139	9,120
Official Wednesday	5,168	11,085	2,[illegible]
Official Thursday	4,324	8,559	11,[illegible]
Official Friday	1,905	4,286	1,84[illegible]
Official Saturday	86	3,249	290
Total this week	21,161	45,172	31,514
Week ending March 21	18,669	27,671	35,711
Week ending March 14	17,853	40,850	28,433
Week ending March 7	18,899	38,174	35,24[illegible]
Week ending Feb. 28	20,008	38,807	31,909
Same week last year	15,164	49,769	24,583

RECEIPTS FOR THE YEAR TO DATE.

The following table shows the receipts of cattle, hogs and sheep at South Omaha for the year to date and comparisons with last year:

	1903.	1902.	Inc.	Dec.
Cattle	228,532	193,441	33,091	.....
Hogs	663,840	666,263	.....	112,937
Sheep	334,635	228,150	106,485	.....

Average price paid for hogs at South Omaha for the last several days with comparisons:

Date.	1903.	1902.	1901.	1900.	1899.	1898.	1897.
March 1.	*	6 01	5 22	4 68	3 31	3 48	3 50
March 2.	6 38½	*	5 28	4 66	3 02	3 35	3 47
March 3.	7 02½	5 73	*	4 62	3 09	3 38	3 20
March 4.	7 01½	6 07	5 32	*	3 32	3 37	3 48
March 5.	7 11½	5 97	5 36	4 74	*	3 32	3 40
March 6.	7 09½	*	5 34	4 70	3 34	*	3 44
March 7.	7 15½	7 10	5 37	4 71	4 60	3 39	*
March 8.	*	6 00	5 29	4 72	3 34	3 38	3 34
March 9.	7 14½	*	5 41	4 71	3 56	3 40	3 37
March 10.	7 20	5 97	*	4 73	3 53	3 50	3 40
March 11.	7 23½	6 09	5 40	*	3 59	3 49	3 41
March 12.	7 20	6 13	5 42	4 76	*	3 49	3 40
March 13.	7 25½	6 20	5 45	4 79	3 60	*	3 78
March 14.	7 28½	6 15	5 50	4 76	3 63	3 60	*
March 15.	*	6 11	5 50	4 79	3 59	3 60	3 8[illegible]
March 16.	7 19½	*	5 56	4 81	3 61	3 61	3 81
March 17.	7 10½	6 15	*	4 94	3 65	3 71	3 91
March 18.	7 05½	6 21	5 56	*	3 68	3 74	3 81
March 19.	7 19½	6 22	5 61	4 89	*	3 74	3 91
March 20.	7 33	6 17	5 71	4 86	3 55	*	4 00
March 21.	7 34	6 25	5 82	4 81	3 56	3 76	*
March 22.	*	6 32	5 80	4 80	3 60	3 76	3 95
March 23.	7 45	*	5 81	4 80	3 60	3 77	3 94
March 24.	7 36	6 29	*	4 93	3 60	3 71	3 9[illegible]
March 25.	7 25½	6 38	5 76	*	3 57	3 64	3 90
March 26.	7 21½	6 38	5 81	4 93	*	3 60	3 91
March 27.	7 20½	6 40	5 85	4 97	3 60	*	3 86
March 28.	7 20½	6 59	5 90	5 05	3 66	3 57	*

*Indicates Sunday.

The official number of cars of stock brought in today by each road was:

Roads.	Cattle.	Hogs.	Sh'p.	H'ses.
C., M. & St. P. Ry.	1	13	..	..
Wabash Ry	..	1	..	..
Union Pacific system	1	3	..	4
C. & N. W. Ry.	..	1	..	..
F., E. & M. V. Ry.	..	6	1	..
C., St. P., M. & O. Ry.	..	4	1	..
B. & M. Ry.	1	9	..	..
C., R. I. & P., east	..	3	..	..
Illinois Central Ry.	..	1	..	..
Total receipts	3	46	2	4

The disposition of the day's receipts was as follows, each buyer purchasing the number of head indicated:

Buyers.	Cattle.	Hogs.	Sheep.
Omaha Packing Co.	....	317	....
Swift and Company	....	544	....
Armour & Co.	22	571	....
Cudahy Packing Co.	....	593	99
Armour, from Sioux City	21	624	....
Other buyers	2	....	....
Total	45	3,149	99

CATTLE—There were only a few odd bunches of cattle in the yards this morning, but for the week receipts have been very liberal, as there is a gain both over last week and also over the corresponding week of last year. Other markets have also had liberal receipts, so that prices have suffered more or less.

The big end of the receipts all the week consisted of beef steers, so that prices on them suffered worse than on other kinds of cattle. There was not, however, any great number of the handyweight cattle, and with yesterday's advance the market on that class of cattle is not more than 10@15c lower than the close of last week. The heavy cattle, however, have been in greater supply and are fully 15c lower than a week ago, and some salesmen thought they had to take off 20c. The bulk of the fair to good steers are now selling from $4.25 to $4.50, with the choice cattle going largely from $4.50 to $5.00. Something strictly prime would, of course, sell higher than that. The short fed stuff that is selling to killers goes largely from $4.00 to $4.25.

The supply of cow stuff this week has not been very excessive, and as the demand was in pretty good shape the better grades have held fully steady. On some days they looked a little lower, but the week closed about the same as the close of last week. Canners, however, have been slow sale all the week and are generally 10@15c lower. The trade has been rather uneven and are from steady to a little lower. Canners are now selling mostly from $2.00 to $2.50, cutters around $3.00, fair to good cows from $3.25 to $3.75, and the choice grades from $3.75 to $4.25. Good handyweight heifers have been in good demand all the week and are fully steady.

Bulls, veal calves and stags have shown very little change during the week under review. The bulk of the bulls are selling from $3.00 to $3.50, with choice grades from $3.60 to $4.00. Good veal calves are selling from $6.50 to $6.50.

The stocker and feeder market has been more or less affected by the decline on fat stuff. Strictly choice thin feeders are not much lower for the week, but anything but the best and the warmed-up feeders are lower, the decline being about the same as on the steers that sold to killers. Strictly choice feeders are selling from $4.00 to $4.90, fair to good $3.75 to $4.00, and the commoner kinds from $3.50 down. Representative sales:

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
2	985	4 15	3	1125	4 60

COWS.

1	860	2 25	16	860	2 50
1	960	2 85	1	1120	4 00

CALVES.

1	90	6 25

HOGS—There was a very light run of hogs here today for even a Saturday, and, as packers all wanted a few, the market opened active and a shade higher. As there were only about thirty-six loads on sale, it only took a few minutes for everything to change hands and there was no particular change in the market from start to finish. There were no choice hogs on sale, so that, although the market averages higher than yesterday, the top is lower. The long string sold at $7.35 and the extreme range of prices was $7.25 to $7.35.

For the week receipts have been larger than at any time since the week ending February 28. As compared with the corresponding week of last year, however, there is a decrease of about 600 head. The market has fluctuated up and down to some extent, but owing to the more liberal receipts at all points the general tendency has been downward. The week closed with the average cost 2½@5c lower than at the close of last week. Representative sales:

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
39	172	..	7 10	67	249	80	7 30
86	190	..	7 25	61	260	200	7 30
71	203	..	7 25	65	222	..	7 30
92	218	80	7 25	76	232	40	7 30
46	220	..	7 27½	76	234	..	7 30
54	223	160	7 27½	84	231	..	7 30
73	224	40	7 27½	40	248	..	7 30
75	240	40	7 30	64	264	..	7 32½
70	227	80	7 30	63	257	280	7 32½
80	227	..	7 30	62	268	..	7 32½
60	229	..	7 30	61	252	120	7 32½
71	242	..	7 30	72	256	..	7 32½
46	243	..	7 30	46	235	160	7 32½
67	253	40	7 30	57	281	80	7 35
74	214	..	7 30	70	260	..	7 35
71	262	..	7 30	79	254	..	7 35
66	237	..	7 30	67	261	..	7 35
61	249	..	7 30				

SHEEP—There were only a few bunches of sheep in the yards, of rather inferior quality, this morning, so that a test of the market was not made. For the week, however, receipts have been fairly liberal, but not quite up to last week's run. As compared with the corresponding week of last year, there is a gain of about 7,000 head. For the year to date the increase in receipts amounts to about 106,000 head.

The market for the better grades of sheep and lambs has been in good shape all the week and prices have held fully steady. The sales on paper have looked higher, but the quality has also been better. The situation could probably best be described by calling good stuff in active demand at strong prices.

The half fat kinds, however, have been more or less neglected and have sold at rather uneven prices. As compared with the close of last week it is safe to quote the market all the way from 10c to 25c lower.

The feeder market has shown very little change. Receipts have been light, and as the demand was fairly brisk, everything at all desirable sold freely at good, steady prices.

Quotations: Choice western lambs, $6.90@7.25; fair to good lambs, $6.60@6.90; choice Colorado lambs, $7.00@7.50; choice lightweight yearlings, $6.00@6.50; choice heavy yearlings, $5.75@6.00; fair to good yearlings, $5.50@5.75; choice wethers, $6.00@6.40; fair to good, $5.25@6.00; choice ewes, $5.25@5.75; fair to good ewes, $4.25@5.25; feeder lambs, $4.75@5.35; feeder yearlings, $4.25@4.75; feeder wethers, $4.00@4.65; feeder ewes, $3.00@3.50.

Representative sales:

No.		Av.	Pr.
	6 ewes and bucks	96	3 00
45	western ewes	102	5 25
1	western lamb	30	6 25
47	western wethers	106	6 25

CHICAGO LIVE STOCK MARKET.

Hogs Close Strong and Cattle, Sheep and Lambs About Steady.

CHICAGO, March 28.—CATTLE—Receipts, 300 head; steady; good to prime steers, $5.00@5.50; poor to medium, $3.75@4.75; stockers and feeders, $2.75@4.25; cows, $1.50@4.60; heifers, $2.50@4.75; canners, $1.50@2.75; bulls, $2.25@4.50; calves, $3.00@6.75; Texas-fed, $4.00@4.50.

HOGS—Receipts, 9,000 head; estimated Monday, 30,000; left over, 2,500; close strong; mixed and butchers, $7.20@7.40; good to choice heavy, $7.40@7.57½; rough heavy, $7.10@7.40; light, $6.90@7.50; bulk of sales, $7.20@7.40.

SHEEP AND LAMBS—Receipts, 4,000 head; sheep steady, lambs steady; good to choice wethers, $5.50@6.75; fair to choice mixed, $4.50@5.50; western sheep, $5.50@6.75; native lambs, $5.50@7.50; western lambs, $5.00@7.50.

Official yesterday:

	Receipts.	Shipments.
Cattle	20,041	3,749
Hogs	28,712	6,514
Sheep	4,928	204

Kansas City Live Stock Market.

KANSAS CITY, March 28.—CATTLE—Receipts, 100 head; market unchanged; choice export and dressed beef steers, $4.50@5.25; fair to good, $3.15@4.50; stockers and feeders, $3.75@4.65; western fed steers, $3.00@5.00; Texas and Indian steers, $2.50@4.70; Texas cows, $1.90@2.25; native cows, $1.75@4.25; native heifers, $3.25@4.50; canners, $1.00@2.25; bulls, $2.00@3.75; calves, $2.35@6.75. Receipts for the week: 25,600 head cattle, 990 head calves.

HOGS—Receipts, 200 head; market weak; top, $7.45; bulk of sales, $7.25@7.40; packers, $7.30@7.45; light, $7.00@7.20; yorkers, $7.10@7.20; pigs, $6.50@6.95. Receipts for the week: 36,100 head.

SHEEP AND LAMBS—Receipts, none; market unchanged; native lambs, $5.50@7.50; western lambs, $5.75@7.45; fed ewes, $4.55@6.00; native wethers, $4.75@6.10; western wethers, $4.80@6.00; stockers and feeders, $3.50@4.75. Receipts for the week: 21,600 head.

St. Louis Live Stock Market.

ST. LOUIS, March 28.—CATTLE—Receipts, 200 head, including 100 head Texans; market quiet, steady; native shipping and export steers, $4.70@5.35, with strictly fancy up to $5.50; dressed beef and butcher steers, $3.75@5.00; steers under 1,000 lbs., $3.50@4.25; stockers and feeders, $2.30@4.65; cows and heifers, $2.25@4.40, with fancy corn fed heifers worth up to $5; canners, $2.25@3.00; bulls, $2.50@3.75; calves, $4.00@7.50; Texas and Indian steers, $3.50@4.30; cows and heifers, $2.50@3.35.

HOGS—Receipts, 3,000 head; market active, steady; pigs and lights, $7.10@7.30; packers, $7.00@7.25; butchers, $7.25@7.30.

SHEEP AND LAMBS—Receipts, 300 head; market quiet, steady; native muttons, $4.50@5.30; lambs, $5.50@7.40, with springs up to $8.00@10.00; culls and bucks, $2.00@3.00; stockers, $2.50@3.90; Texans, $4.00@4.50.

New York Live Stock Market.

NEW YORK, March 28.—BEEVES—Receipts, 440 head; no sales reported; dressed beef steady; city dressed sides, extreme range, 7@9½c; cables last received quoted American steers at 12½@13½c, dressed weight; refrigerator beef at 9¼@9½c; reported exports for today, 947 beeves, 32 sheep, 1,800 quarters of beef.

CALVES—Receipts, 167 head, all consigned direct; city dressed veals, 9@15c per lb.

SHEEP AND LAMBS—Receipts, 1,214 head; 5½ cars on sale; sheep almost nominal; lambs about steady, a car of stock unsold; lambs sold at $6.25@8.00; dressed mutton, 8@10c; dressed lambs, 10@13c.

HOGS—Receipts, 1,181 head.

St. Joseph Live Stock Market.

ST. JOSEPH, March 28.—CATTLE—Receipts, 76 head; market nominal.

HOGS—Receipts, 1,743 head; steady to strong, closed weak; pigs steady; light and light mixed, $7.10@7.32½; medium and heavy, $7.30@7.47½; bulk of sales, $7.25@7.40; pigs, $5.85@6.85.

SHEEP AND LAMBS—Receipts, 985 head; market firm.

Sioux City Live Stock Market.

SIOUX CITY, March 28.—(Special Telegram.)—Cattle—Receipts, 100; market unchanged; beeves, $4.00@4.90; cows, bulls and mixed, $2.00@4.00; stockers and feeders, $3.00@4.40; calves and yearlings, $3.75@4.40.

HOGS—Receipts, 1,700; market strong; selling, $7.00@7.30; bulk, $7.05@7.20.

Stock in Sight.

Following were the receipts of live stock at the six principal western cities yesterday:

	Cattle.	Hogs.	Sheep.
Omaha	86	2,239	200
Chicago	300	9,000	4,000
Kansas City	100	200	....
St. Louis	200	3,000	300
St. Joseph	76	1,743	985
Sioux City	100	1,700	....
Totals	862	18,882	5,485

Kansas City Grain and Provisions.

KANSAS CITY, March 28.—WHEAT—May, 64⅝@64⅝c; July, 60⅝@60⅝c; cash, No. 2 hard, 63@69c; No. 3, 65@66c; No. 4, 59@62c; rejected, 56@58c; No. 2 red, 69@72c; No. 3, 64@66c.

CORN—April, 35⅝@35⅝c; May, 35⅝@35⅝c; July, 35⅝@35⅝c; cash, No. 2, 37½@37⅝c; No. 2 white, 39c; No. 3, 38½c.

OATS—No. 2 white, 34½@37c; No. 3, 27½c.

RYE—42@45c.

HAY—Choice timothy, $12.50; choice prairie, $8.75@9.00.

BUTTER—Creamery, 21@25c; dairy, fancy, 19c.

EGGS—Firm; Missouri and Kansas stock, No. 2 whitewood cases included, 11½c.

	Receipts.	Shipments.
Wheat, bu	40,800	64,800
Corn, bu	40,800	56,800
Oats, bu	16,000	14,000

Evaporated Apples and Dried Fruits.

NEW YORK, March 28.—EVAPORATED APPLES—The market continues easy under a limited demand and realizing sales; common are quoted at 4@5c; prime, 5c; choice, 5½@6c; fancy, 7@7½c.

CALIFORNIA DRIED FRUITS—Spot prunes are quiet and show some easiness on intermediate sizes; quotations range 3c to 7c for all grades. Apricots remain steady and unchanged at 7½@8c for choice and 9½@10½c for fancy. Peaches are quiet at 7½@8c for choice and 8½@9c for fancy.

Toledo Grain and Seed.

TOLEDO, March 28.—WHEAT—Active and steady; cash, 73½c; May, 74⅝c; July, 71½c.

CORN—Dull and unchanged; March, 42½c; May, 42¼c; July, 43½c.

OATS—Dull and steady; March, 34½c; May, 33c; July, 30½c.

RYE—No. 2, 53c.

SEEDS—Clover, dull and steady; cash and March, $7.15 asked; April, $6.85; October, $5.40. Prime timothy, $1.60, nominal. Prime alsike, $7.50, nominal.

Weekly Bank Statement.

NEW YORK, March 28.