

FOURTH ANNUAL STATEMENT

...OF THE...

National Life and Trust Co.

P. M. STARNES, President, Des Moines, Ia.

...Another Record Broken by the Record Breaker. Look and Consider Well the Following Financial Statement for 1902...

STATEMENT DECEMBER 31st, 1902

ADMITTED ASSETS		LIABILITIES	
First Mortgage Loans.....	\$761,068.50	Net value of Policies in Force.....	\$792,171.06
Secured by first mortgages on Iowa farms having a sworn valuation of \$2,015,912.00 exclusive of improvements.		Premiums Paid in Advance.....	46,779.17
Loans on Policies.....	3,444.61	All Other Liabilities.....	2,404.00
Premium Notes (Net).....	87.00	Surplus to Policy Holders.....	150,740.45
Cash in Office and Banks.....	37,189.32		
Agents' Ledger Balance and Bills Receivable, secured.....	5,208.62		
Interest Accrued.....	16,686.66		
Premiums Due and Deferred, net.....	169,292.00		
	\$992,976.71		
Less Ledger Liabilities.....	882.03		
Admitted Assets.....	\$992,094.68	Total.....	\$992,094.68

This Company now has admitted assets of \$992,094 against \$500,014 one year ago.

A GAIN OF 98 PER CENT.

This Company now has in force 20,061 policies against 11,740 one year ago.

A GAIN OF 71 PER CENT.

This Company now has insurance in force amounting to \$12,594,288 against \$6,821,885 one year ago.

A GAIN OF 85 PER CENT.

This Company now has a Surplus of \$150,740 against \$121,052 one year ago.

A GAIN OF 25 PER CENT.



OFFICERS:

P. M. STARNES, President
D. G. EDMUNDSON, Vice-President
CALVIN MANNING, 2d Vice-President
GEO. E. PEARSALL, Treasurer

DeFOREST BOWMAN, Secretary
N. E. COFFIN, Counsel
LEWIS SCHOOLER, M. D., Med. Dir.
E. R. CARTER, Actuary

DIRECTORS:

P. M. Starnes, President, Des Moines
Geo. E. Pearsall, Cashier Citizens' National Bank, Des Moines
D. G. Edmundson, Vice-Pres., Secretary Loan and Trust Co., Des Moines
N. E. Coffin, of Dudley & Coffin, Attorneys, Des Moines
Calvin Manning, President Iowa National Bank, Ottumwa, Iowa

DeForest Bowman, Secretary, Des Moines
S. J. Patterson, Cashier Dunlap Bank, Dunlap, Iowa
Lewis Haas, Cashier Woodbine Savings Bank, Woodbin, Iowa
E. E. Finney, Wholesale Coal, Cedar Rapids, Iowa

THE PYRAMIDS OF PROGRESS

A Four Years of Record Breaking Progress, Such as has never Been Equaled in Old Line Life Insurance History.

Admitted Net Assets	Insurance
\$66,547.85	\$740,800
\$212,938.75	\$2,831,260
\$500,014.69	\$6,821,885
\$992,094.68	\$12,594,288
1899	
1900	
1901	
1902	

The chronicle of the first four years' experience of the National Loan and Trust Co., is without a parallel in the history of life underwriting.

The National Life and Trust Company issued a greater number of policies to Iowa people than any company operating in the state, except industrial companies, and leads every company in the state in new premium income. In short, the National Life and Trust Company has so far out-stripped all competitors, that today, it has only its own record to beat. Never so strong, never so successful.

A contract in the National Life and Trust Company, running 20, 30, 40 or 50 years, is as certain of

maturing at one hundred cents on the dollar as one falling due tomorrow.

Men of integrity can be profitably employed in any one of twenty-five states, embracing the choicest territory in various parts of the U. S.

All approved forms of regular Life, limited Payment Life, Endowment and Investment Policies, embracing nearly fifty different forms of contracts issued by this company. A roster of policies that for simplicity, equity and liberality of conditions to the policy holders, are unsurpassed.

THE NATIONAL LIFE AND TRUST COMPANY,

Offers the "Best Insurance in the World," in Life, Limited Payment Life and Investment Endowment Insurance. Insurance men will do well to investigate this Company's line of policies, and consider carefully before making engagements for 1903.

Correspondence Solicited. Agents Wanted.

HOME OFFICE, CROCKER BLDG., DES MOINES, IA.

SCHWAB'S HEALTH ALL RIGHT

Steel Magnate's Condition is in No Wise Discouraging.

WILL NOT TALK OF PHYSICAL CONDITION

Finds Cable Correspondents Always Misreport or Misrepresent Him. So Takes Refuge in Concise Silence for Future.

(Copyright, 1902, by Press Publishing Co.) PALERMO, Sicily, Jan. 21.—(New York World Cablegram—Special Telegram)—So many false reports have been circulated in the United States concerning Charles M. Schwab's health and movements that the World special correspondent has made a careful investigation, and herewith sends the facts.

Mr. Schwab arrived here from Naples on January 16, accompanied by a party, chiefly members of his family. For the first few days the weather was exceptionally bad for Palermo, and Mr. Schwab remained aboard his chartered steam yacht, Margharita, though some other members of the party went sightseeing.

Mr. Schwab was not prevented from joining these excursions by illness, but, to use his own words, "My desire to see the sights was not great enough to induce me to brave the damp and discomforts of going about."

Leaving Mrs. Schwab and her mother, Mrs. Kinsey, at the hotel, Villa Igles, they being afraid of seasickness, Mr. Schwab

and others of his party sailed for Tunis on the 20th and remained until the 23d. Mr. Schwab spent most of this time ashore, sometimes in an auto, sometimes walking through the bazaars, where he made many quaint purchases.

On returning to Palermo, Mr. Schwab, with the men of the party, hired a motor car and visited all the sights in and around the city, being especially attracted by the beautiful cathedral at Monreale.

The World special correspondent has seen and talked with Mr. Schwab, and finds the latter's appearance to be that of a man in very good health, with no sign of mental or physical disease. If he is ill it is not apparent in his conversation or appearance. Mr. Schwab expressed much annoyance at the false reports published about his health.

"I feel quite well," he said, "but I prefer to say nothing with regard to my health or plans, because the more one says the more chance there is of being misreported or misrepresented. I shall leave here in a couple of days on the Margharita, but will not return to the United States until March, then probably from Genoa or Southampton."

SHOCKS THE ARISTOCRACY

Lord William Neville's Book a Worse Offense Than Former One of Forgery.

(Copyright, 1902, by Press Publishing Co.) LONDON, Jan. 21.—(New York World Cablegram—Special Telegram)—English aristocratic society has not been so genuinely shocked for many years as it is now by Lord William Neville's book, the publishing of which is considered a far greater offense

against his order than the crime of forgery, for which he was sentenced to five years' imprisonment.

Since his release his family has refused to have anything to do with him. His father, the marquis of Abergavenny, amid many family trials, has never had to endure a greater blow to his pride than this perpetuation of the disgrace incurred by his son.

Lord William lives quietly with his wife, but has not been about for the last six months. At one time he was the prince of Wales' favorite and model among the young men of London. His marriage with Miss Murietta, then esteemed one of the wealthiest English heiresses, was arranged by the prince himself. Lord William and his wife have always been remarkably devoted to each other. Unlike other married couples in the circles in which they have moved, they invariably were seen together. Want of money prompted the writing of the book, combined with a desire to get even with the judge who sentenced him, Justice Lawrence.

Lord William thinks his character is completely restored by this publication, but the public impression is that the audacity and moral obliquity which made the book possible show him to be quite as black as he has been painted.

JUNIOR MORGAN CUTS SWELL

Has One of the Most Impregnable Houses in Block Where Great Ones Abound.

(Copyright, 1902, by Press Publishing Co.) LONDON, Jan. 21.—(New York World Cablegram—Special Telegram)—J. Pierpont Morgan, Jr. has just settled in his new

house, 12 Grosvenor square. It is one of the most imposing in the block, which includes the residences of the duke of Portland and Sir Ernest Cassel. Mr. Morgan still has on his hands the other house on Grosvenor for which he paid the dowager countess of Dudley a faggy price. It is not furnished and he has never occupied it.

J. Pierpont Morgan, Jr., after a thorough college education, entered his father's banking house in New York City in a minor position and developed such financial ability that five years ago, at the age of 25, he was made junior partner in the London firm of J. P. Morgan & Co. He was first secretary of the United States special embassy at the coronation of King Edward.

LYNCH MUST SERVE SOME TIME

No Further Commutation of His Sentence Possible for Three Months.

(Copyright, 1902, by Press Publishing Co.) LONDON, Jan. 21.—(New York World Cablegram—Special Telegram)—Colonel Arthur Lynch, lately sentenced to be hanged on conviction of treason, but whose sentence was commuted to imprisonment for life, has been removed to Parkhurst prison, the doctors having reported unfavorably on the state of his lungs. No further commutation of his sentence can be considered for three months, but it is said that he will be set at liberty before or immediately after King Edward's projected visit to Ireland next spring or autumn.

Canadian Railways Merge.

MONTREAL, Jan. 21.—The Canada Northern railway has acquired the Great North-

ern Railway of Canada, which is about 232 miles in length and gives the Canada Northern an eastern outlet.

STANLEY NOW A DYSPLECTIC

Pays Penalty of Abandoning Earlier Fare of Omaha and the African Wilderness.

(Copyright, 1902, by Press Publishing Co.) LONDON, Jan. 21.—(New York World Cablegram—Special Telegram)—Henry M. Stanley, the famous African explorer, is a chronic dyspeptic and suffers terribly at times, and his face bears traces of the agony he has endured. He lives almost entirely at his country house in Sussex. He has an adopted son, the little fellow who was the model for his wife's pictures of London waltz.

Germany Wants the Ships.

SANTIAGO, Chile, Jan. 21.—Private agents of Germany have proposed to the government the immediate purchase of the Chilean battleship Captain Pratt and the armored cruiser Esmeralda and have offered to take over the warships now being built in Europe for Chile.

Freight Handlers Organize.

ST. LOUIS, Jan. 21.—With the election of the following officers, the organization of the International Order of Interior Freight Handlers and Warehousemen, with jurisdiction over all locals in the United States, Mexico and Canada, and a membership of 1,500, is practically complete: Lawrence J. Curran, Chicago, president; James Lynch, Chicago, first vice president; J. P. O'Brien, St. Louis, second vice president; Morton Higgins, St. Louis, third vice president; Thomas McElroy, Providence, R. I., fourth vice president; J. R. Cronan, St. Joseph, Mo., fifth vice president; M. J. Lonnolly, Chicago, secretary and treasurer.

SOFT COAL OUTLOOK UGLY

Miners and Operators Unable to Agree on Wage Schedules.

OWNERS REFUSE INCREASE DEMANDED

Mitchell Claims Rate is Fully Justified, but Neither Side Seems at All Inclined to Give Way to Other.

INDIANAPOLIS, Jan. 31.—At the open session of the miners' and operators' joint wage conference today the scale commission reported the selection of W. H. Haskins of Ohio as chairman and S. C. Scripps of Chicago as secretary.

The report showed that on the preliminary vote in executive session yesterday the operators voted unanimously not to grant the increase in wages or changes in standards of mining that were demanded by the miners. All demands adopted by the miners were voted on separately.

Several operators addressed the conference, giving reasons why the increase demanded should not be granted. The testimony given before the strike commission was quoted by the speakers to show that the conditions in the bituminous fields were better than those that existed in the anthracite fields.

President Mitchell's testimony was repeated as proof of this argument. Mr. Mitchell replied that while he had said that the bituminous miners were faring better than the anthracite miners, his tes-

timony could not be made to apply generally, nor could it be shown that the average pay per capita was much better than that in the hard coal mines.

F. L. Robbins argued that the run of mine basis increased the cost of coal mined and also lowered the quality and that the only reason the companies in the Pittsburg district could keep their trade under the system was that the coal mined there was of a superior quality.

Mr. Mitchell answered Mr. Robbins. He said: "I cannot see why coal cannot be mined on a mine run basis, as well in the Pittsburg district as in the states west of the Mississippi or south of the Ohio. The only good reason there can be for wanting a good basis is that the operators get some advantage not contemplated in our contract."

The conference adjourned after having referred the matter back to the scale committee, which will meet on Monday.

Two Men Are Suspected.

ST. LOUIS, Jan. 21.—The police department has the names of two men who, it is alleged, assisted Jerry Richtmeyer in robbing the bank at Steelville, Ill. Chief of Police Kieley is authority for the statement that Richtmeyer has revealed the names of the men. The two men are not in St. Louis and the present whereabouts are not known, but photographs and descriptions of the men will be sent out immediately, and, as they are well known crooks, confidence is felt that they will soon be under arrest. Richtmeyer has not made any confession of his own connection with the robbery. He denies that he had a hand in it, but simply says he knows the men who did the job.

Confederate Veterans' Meeting Called.

NEW ORLEANS, Jan. 21.—General Gordon, commanding the United Confederate Veterans, announces that the thirteenth annual reunion of the organization will be held in New Orleans May 19, 20, 21 and 22, 1903.