COMMERCIAL AND FINANCIAL

Foreign News of Bearish Nature Tends to Lower Wheat Prices.

REPORTS OF HEAVY CROPS AID DECLINE

Other Matters Affecting Trade Are Opening of Danube Navigation, Argentine's Fine Harvesting Weather and Russian Wheat.

CHICAGO, Jan. 2.—Bearish foreign news was the main cause for lower prices in wheat today and May closed 7/8c lower. May corn was off 1/4c, with oats down 1/4@3/8c. May provisions closed from 7½c to 10@12½c lower. Wheat ruled quiet and lower, with a good deal of long stuff on the market and but little demand. Liverpool cables were weak and northwestern markets also were easier. Northwest receipts were considerably in excess of those of the corresponding time last year. Advices from Argentine reported favorable harvesting weather and a report was current that offerings of wheat from Russia were more liberal on rumors of the speedy reopening of navigation of the Danube. Offerings continued very free during the entire session and the market declined gradually, closing easy. May opened 1/4c lower at 70¾c and sold between 71¼@70¾c and 70¾@70½c, closing 7/8c lower at 70½c. Clearances of wheat and flour were equal to 712,000 bushels. Primary receipts were 955,000 bushels, against 436,000 a year ago. Minneapolis and Duluth reported receipts of 807 cars, which with local receipts of 44 cars, none of contract grade, made total receipts for the three points of 851 cars, against 672 cars last week and 355 cars a year ago.

The corn market was rather dull, but firmness at the start on unfavorable weather throughout the west. Commission houses and shorts were good buyers of January and that month was nearly a cent higher at one time, and the strength in the current month acted as a supporting influence to the May option. Large estimated receipts for tomorrow were a bear factor, and when wheat commenced to go down the corn market was affected sympathetically and prices receded to a trifle under Wednesday close. May closed 1/4c lower at 42¾c, after ranging between 42¾@43¼c. Local receipts were 306 cars, with 4 of contract grade.

Oats were quiet and easy, the weakness in wheat being the principal depressing factor, although there was considerable liquidation by local longs throughout the day. The shorts closed with a profit. The close was easy, with May 1/4@3/8c lower at 33¾c, after selling between 3¾c and 3¾c. Local receipts were 111 cars.

The chief feature in the provision market was the market gain in January pork, caused by active covering by shorts, which resulted in an advance of from 25@27½c to 60@52½c at the opening, sales being made at $17.75@18.00. The strength of this month helped the entire list, the realizing by local longs causing a break at the close was easier, with January pork 35@3.½c higher at $17.85. May pork was 7½c lower at $16.30, lard lower at 10@12½c lower at $9.40@9.42½ and ribs down 7½c at $8.37½@8.60.

Estimated receipts for tomorrow: Wheat, 100 cars; corn, 865 cars; oats, 350 cars; hogs, 20,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yest'y
*Wheat					
Jan.	72	72¼	71½	71½	.....
May	76¾	76¼@¾	75¼@¾	75⅝	76¼
July	73¼@¾	73¼	72½	72½@⅝	73¼@¾
*Corn—					
Jan.	44¼@⅝	45	44	44⅝	44¼
May	43 @⅜	43⅝	42¾@¼	42¾	43
July	42¼@⅝	42¼@⅝	42 @⅝	42⅛	.....
*Oats—					
Jan.	31⅞	31⅞	31¾	31¾@⅞	.....
May	33⅜@¼	33⅝	33⅜	33⅝	33¾@¼
July	31⅝	31⅝	31¼	31¼	.....
Pork—					
Jan.	17 75	18 05	17 75	17 80	17 50
May	16 40	16 55	16 27½	16 30	16 37½
Lard—					
Jan.	10 02½	10 02½	9 85	9 85	9 97½
May	9 52½	9 57½	9 40	9 42½	9 52½
Ribs—					
Jan.	8 42½	8 45	8 30	8 35	8 42½
May	8 67½	8 67½	8 55	8 60	8 67½

*No. 2.

Cash quotations were as follows:

FLOUR—Quiet but firm; winter patents, $3.40@3.50; straights, $3.10@3.30; spring patents, $3.40@3.70; straights, $2.90@3.20; bakers, $2.25@2.75.

WHEAT—No. 2 spring, 75½c; No. 3 spring, 67@73c; No. 2 red, 71¼@72¼c.

CORN—No. 2, 44¼c; No. 2 yellow, 44¼c.

OATS—No. 3 white, 32¼@33¼c.

RYE—No. 2, 48c.

BARLEY—Good feeding, 39@43c; fair to choice malting, 45@56c.

SEED—No. 1 flax, $1.14; No. 1 northwestern, $1.21; prime timothy, $3.85; clover, contract grade, $11.

PROVISIONS—Mess pork, per bbl., $18. Lard, per 100 lbs., $9.90@10.00. Short ribs sides (loose), $8.37½@8.50. Dry salted shoulders (boxed), $8.25@8.50. Short clear sides (boxed), $9.00@9.12½.

WHISKY—Basis of high wines, $1.31.

Following were the receipts and shipments of flour and grain:

	Receipts.	Shipments.
Flour, bbls.	26,600	18,300
Wheat, bu.	93,600	18,600
Corn, bu.	265,700	92,400
Oats, bu.	234,900	220,400
Rye, bu.	13,500	700
Barley, bu.	38,700	25,100

On the Produce exchange today the butter market was quiet and steady; creameries, 18@26c; dairies, 17@25c. Eggs, quiet but firm, loss off, cases returned, 25c. Cheese, dull, steady to firm, 13¼@14c.

NEW YORK GENERAL MARKETS.

Quotations of the Day on Various Commodities.

NEW YORK, Jan. 2.—FLOUR—Receipts, 6,779 bbls.; firm on spring patents, but otherwise dull and easy; winter straights, $3.45@3.55; winter patents, $3.60@3.70; Minnesota patents, $4.00@4.20; winter extras, $2.50@3.15; Minnesota bakers, $3.25@3.40; winter low grades $2.60@2.95. Rye flour, steady; fair to good, $3.10@3.40; choice to fancy, $3.50@3.60. Buckwheat flour, quiet, $2.30@2.35, spot and to arrive.

CORNMEAL—Steady; yellow western, $1.10; city, $1.18; Brandywine, $3.40@3.45.

RYE—Firm; No. 2 western, 55½c, f. o. b., afloat; state, 56@57c, c. i. f., New York.

BARLEY—Steady; feeding, 42c, c. i. f., Buffalo; malting, 47@60c, c. i. f., Buffalo.

WHEAT—Receipts, 126,350 bu.; exports, 32,597 bu. Spot, easy; No. 2 red, 79c, elevator; No. 2 red, 78¾c, f. o. b., afloat; No. 1 northern Duluth, 86c, f. o. b., afloat; No. 1 hard Manitoba, 86½c, f. o. b., afloat. Options ruled dull all day, and generally weak under liquidation induced by cables. Argentine news of an entire support and large northwestern receipts. The close was weak at ¾c net decline. May, 79½@80¼c, closed at 79¾c; July, 77¾@78c, closed at 77¾c.

CORN—Receipts, 58,000 bu.; exports, 2,106 bu. Spot, steady; No. 2, 58c, elevator, and 56c, f. o. b., afloat; No. 2 yellow, 58c; No. 2 white, 59c. Options opened very steady, held firm during the forenoon on rains west and big clearances, but eventually eased off with wheat and closed unsettled at 1/8@¼c net loss; January, 54@54⅝c, closed at 54c; May, 47¾@48¼c, closed at 47¾c; July closed at 46c.

OATS—Receipts, 5,000 bu.; No. 3 white, 39½@40c; track mixed western, nominal; track white, 40@43c; standard white, 40½c; No. 3 white, 40¼c; track mixed western, 40c. Options dull and about steady; May closed at 38c.

HAY—Quiet.

HOPS—Quiet; state, common to choice, 1902, 29@30c; 1901, 24@28c; olds, 7@12½c; Pacific coast, 1902, 29½@31c; 1901, 23@28c; old, 7@12½c.

HIDES—Steady; Galveston, 20 to 25 lbs., 14c; California, 21 to 25 lbs., 19c; Texas, dry, 24 to 30 lbs., 24c.

WOOL—Firm; domestic fleece, 25@30c.

LEATHER—Steady.

PROVISIONS—Beef, steady; family, $15.00@17.00; mess, $10.50@11.00; beef hams, $29.50@32.00; packet, $14.00@15.00; city extra India mess, $18.00@27.00. Pickled bellies, $8.75@9.75. Pickled hams, $11.00@11.50. Lard, easy; western steamed, $10.40@10.50; refined, easy; continent, $10.75; South America, $11.50; compound, $7.50@7.75. Pork, steady; family, $18; short clear, $19.50.

BUTTER—Receipts, 7,290 pkgs.; steady to firm; state dairy, 20@26c; creamery, extra, 25@28½c; creamery, common to choice, 21@27½c.

CHEESE—Receipts, 2,424 pkgs.; firm; fancy large, state full cream, colored, fall made, 14c; fancy large, white, fall made, 14c; late made, 13¾@13¼c; fancy small, colored, fall made, 14c; late made, 13½c; fancy small, white, fall made, 14c; late made, 13¾@13¼c.

EGGS—Receipts, 5,549 pkgs.; state and Pennsylvania, average best, 28c; western, poor to fancy, 20@26c.

POULTRY—Alive: Firm; chickens, 10@11c; turkeys, 14@15c; fowls, 13c. Dressed: Quiet; western chickens, 12½c; western fowls, 12c; western turkeys, 19c.

METALS—Tin advanced 1s in London today, closing at £120 7s 6d for spot and at £121 12s 6d for futures. The local market was quiet, with spot at $26.50@28.65. Copper advanced 10s in London to £52 5s for spot, but was steady and about unchanged here, with standard quoted at $11.20@11.50. Lake and electrolytic at $11.35@12.05 and casting at $11.30@12.00. Lead continued quiet and unchanged at $4.12½ in the local market, but advanced 1s 3d in London to £19 12s 6d. Spelter was quiet and unchanged at $4.70, and in London at £19 17s 6d. Iron closed in Glasgow at 60s 3d and in Middlesborough at 46s 4½d. Locally iron was dull and unchanged, warrants continuing nominal, with No. 1 northern foundry quoted at $22.00@25.00 and No. 2 northern and No. 1 southern soft foundry at $22.00@23.00.

OMAHA WHOLESALE MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Fresh stock, 24c.

LIVE POULTRY—Hens, 9@10c; old roosters, 4@5c; turkeys, 12@13c; ducks, 8@9c; geese, 7½@8c; spring chickens, per lb., 10@11c.

DRESSED POULTRY—Young chickens, 11@12c; hens, 10@11c; turkeys, 14@16c; ducks, 10@11c; geese, 11@12c.

BUTTER—Packing stock, 17@17½c; choice dairy in tubs, 20@21c; separator, 25@30c.

CORN—New, 37c.

OATS—34c.

RYE—No. 2, 45c.

OYSTERS—Standards, per can, 28c; extra selects, per can, 25c; New York counts, per can, 42c; bulk, extra selects, per gal., $1.75; bulk, standards, per gal., $1.45.

FRESH FISH—Trout, 9@10c; herring, 5c; pickerel, 8c; pike, 9c; perch, 6c; buffalo, dressed, 7c; sunfish, 5c; bluefins, 3c; whitefish, 9c; salmon, 18c; haddock, 11c; codfish, 12c; redsnapper, 10c; lobsters, boiled, per lb., 30c; lobsters, green, per lb., 25c; bullheads, 10c; catfish, 14c; black bass, 20c; halibut, 11c.

BRAN—Per ton, $12.50.

HAY—Prices quoted by Omaha Wholesale Hay Dealers' association: Choice No. 1 upland, $8.50@9.00; No. 1 medium, $7.50; No. 1 coarse, $7. Rye straw, $5. These prices are for hay of good color and quality. Demand fair, receipts light.

VEGETABLES.

NEW CELERY—Kalamazoo, per doz., 15c; Utah, per doz., 45c; California, per doz., for stalks weighing from 1 to 1½ lbs. each, 45@75c.

POTATOES—Per bu., 50c.

SWEET POTATOES—Iowa Muscatines, per bbl., $3.25; Kansas, $2.25.

TURNIPS—Per bu., 40c; Canada rutabagas, per lb., 1c.

BEETS—Per basket, 40c.

CUCUMBERS—Hothouse, per doz., $2.

PARSNIPS—Per bu., 40c.

CARROTS—Per lb., 1c.

GREEN ONIONS—Southern, per dozen bunches, 45c.

RADISHES—Southern, per dozen bunches, 45c.

WAX BEANS—Per bu. box, $3; string beans, per bu. box, $1.50.

CABBAGE—Miscellaneous Holland seed, per lb., 1½c.

ONIONS—New home grown, in sacks, per bu., 75c; Spanish per crate, $1.75.

NAVY BEANS—Per bu., $2.60.

TOMATOES—New California, per 4-basket crate, $2.75; Florida, per 6-basket crate, $5.

CAULIFLOWER — California, per crate, $2.50.

FRUITS.

PEARS—Fall varieties, per box, $2; Colorado, per box, $2.25.

APPLES—Western, per bbl., $2.75; Jonathans, $4; New York stock, $3.25; California Bellflowers, per bu. box, $1.60.

GRAPES — Catawbas, per basket, 15c; Malagas, per keg, $6.00@7.00.

CRANBERRIES — Wisconsin, per bbl., $10; Bell and Bugles, $11; per box, $3.50.

TROPICAL FRUITS.

BANANAS—Per bunch, according to size, $2.00@2.50.

LEMONS—California fancy, $3.75; choice, $3.50.

ORANGES—Florida Brights, $3.75; California navels, $3.50; California sweet Jaffas, all sizes, $2.75.

DATES—Persian, in 70-lb. boxes, per lb., 6c; per case of 35-lb. pkgs., $2.25.

FIGS—California, per 10-lb. cartons, $1; Turkish, per 25-lb. box, 14@18c.

GRAPE FRUIT—Florida, $6.

MISCELLANEOUS.

HONEY—New Utah, per 24-frame case, $2.75.

CIDER—New York, $4.50; per ½ bbl., $2.75.

SAUERKRAUT—Wisconsin, per ½ bbl., $2.25; per bbl., $3.75.

POPCORN—Per lb., 2c; shelled, 4c.

HIDES—No. 1 green, 6c; No. 2 green, 5c; No. 1 salted, 7c; No. 2 salted, 6¼c; No. 1 veal calf, 8 to 12½ lbs., 8½c; No. 2 veal calf, 12 to 15 lbs., 6c; dry hides, 8@12c; sheep pelts, 25@75c; horse hides, $1.50@2.50.

NUTS—Walnuts, No. 1 soft shell, per lb., 15c; hard shell, per lb., 14c; No. 2 soft shell, per lb., 13c; No. 2 hard shell, per lb., 12c; Brazils, per lb., 12c, filberts, per lb., 12c; almonds, soft shell, per lb., 18c; hard shell, per lb., 15c; pecans, large per lb., 12½c; small, per lb., 11c; cocoanuts, per doz., 50c; chestnuts, per lb., 10c; peanuts, per lb., 5½c; roasted peanuts, per lb., 7c; black walnuts, per bu., $1; hickory nuts, per bu., $1.50; cocoanuts, per 100, $4.

OLD METALS, ETC.—A. B. Alpirn quotes the following prices: Iron, country, mixed, per ton, $11; iron, stove plate, per ton, $8; copper, per lb., 8½c; brass, heavy, per lb., 8½c; brass, light, per lb., 5½c; lead, per lb., 3c; zinc, per lb., 2½c; rubber, per lb., 6½c.

WEARE COMMISSION COMPANY.

110-111 Board of Trade, Omaha, Neb.—Telephone 1516.

CHICAGO, Jan. 2.—WHEAT—The factor in the wheat market has been favorable crop reports from Argentine and from the west, and there has been continued liquidation by local holders, with hardly any help from the outside. The market at its weakest was off ⅝c to ¾c. Cables said there was such mild weather Danube might be re-opened. Liverpool said Russia was offering more freely. The Modern Miller said there were no important complaints as to winter wheat. Primary receipts were 955,000 bushels for two days, against 436,000 last year. Northwest receipts were 807 cars, against 320. Local receipts were 44 cars, with none of contract. Clearances, 712,000 bushels; clearances for the week, 3,326,000 bushels, against 4,818,000 last year. Northwest country elevator stocks showed 6,890,000 bushels, against 11,500,000 last year and a decrease for December of about 800,000 bushels. Argentine shipments last year, 19,448,000 bushels, against 31,560,000 the year before and 72,000,000 two years ago. New York reports 10 loads for export. Estimates for Saturday, 100 cars. Liverpool cables: We have confidence in present prices of wheat. Stocks are small and requirements large."

CORN—Corn was firm for the January, advancing to 45c, with some reaction later. This firmness was partly due to the fact that deliveries amounting to about 300,000 bushels were taken in and paid for. The deferred futures were steady early on wet weather, but eased off later on the liberal estimates for tomorrow, 865 cars. Receipts today, 305 cars, with 4 contract. Argentine shipments, 69,000 bushels. Clearances larger, 742,000 bushels. Primary receipts, 785,000 bushels, against 594,000 last year. The car-lot market was 1@1¼c lower. Cables were off a trifle. Liverpool stocks, 414,000 bushels; decreased 561,000 bushels for the month. Clearances for the week, 2,537,000 bushels, against 1,562,000 for the previous week and 270,000 last year.

OATS—There has been liberal selling of May oats by the oatmeal party, about 500,000 bushels, and this future yielded slightly. Local receipts, 111 cars, with 5 contract. Estimates for Saturday, 350 cars. Cash oats were steady in the sample market. There were no deliveries in the morning.

PROVISIONS—The provision market opened strong; sold off on liberal offerings. The market has been influenced by the grains and there has been no support. There were 21,000 hogs; prices at the yards 5c lower. Receipts for the month, 955,995, against 1,030,436 same month last year. Estimates for tomorrow, 20,000. Hogs in the west today, 55,200, against 52,500 last week and 97,800 last year.

WEARE COMMISSION COMPANY.

St. Louis Grain and Provisions.

ST. LOUIS, Jan. 2.—WHEAT—Lower; No. 2 red, cash, elevator, 72¾c; track, 74¼@75c; May, 75¼c; July, 71c; No. 2 hard, 66@72c.

CORN—Lower; No. 2 cash, 39¾@40¼c; track, 39¾@41c; May, 39¼c.

OATS—Lower; No. 2 cash, 33½c; track, 34c; May, 33½c; No. 2 white, 35c.

RYE—Lower at 49c.

FLOUR—Steady; red patents, $3.35@3.50; extra fancy and straight, $3.05@3.30; clear, $2.80@3.00.

SEED—Timothy, steady, $2.90@3.50.

CORNMEAL—Steady, $2.30.

BRAN—Firm; sacked, east track, 73@75c.

HAY—Steady; timothy, $11.00@15.00; prairie, $10.50@12.00.

WHISKY—Steady, $1.32.

IRON COTTON TIES—$1.07½.

BAGGING—6 5-16@7 1-16c.

HEMP TWINE—9c.

PROVISIONS—Bacon (boxed), steady; extra shorts, $10.50; clear ribs, $10.50; short clear, $11.

METALS—Lead, steady at $3.95@3.97½. Spelter, steady at $4.40.

POULTRY—Steady; chickens, 9c; turkeys, 11½@12c; ducks, 12c; geese, 8c.

BUTTER — Steady; creamery, 23@30c; dairy, 18@22c.

EGGS—Steady at 22c.

	Receipts.	Shipments.
Flour, bbls.	6,000	9,000
Wheat, bu.	95,000	53,000
Corn, bu.	144,000	81,000
Oats, bu.	64,000	64,000

Philadelphia Produce Market.

PHILADELPHIA, Jan. 2.—BUTTER—Firm, good demand; extra western creamery, 30c; extra nearby prints, 32c.

EGGS—Firm, good demand; fresh nearby and western, 30c; fresh southwestern, 28c; fresh southern, 26c; loss off on all.

CHEESE—Quiet, but firm; New York full creams, prime small, 14c; fair to good small, 13¼@13½c; prime large, 14c; fair to good large, 13¼@13½c.

Liverpool Grain and Provisions.

LIVERPOOL, Jan. 2.—PROVISIONS—Bacon, Cumberland cut, steady, 47s 6d; long clear middles, light, quiet, 47s 6d; long clear middles, heavy, quiet, 47s. Shoulders, square, dull, 41s. Lard, prime western, in tierces, dull, 54s; American refined, in pails, dull, 52s.

CHEESE—American finest white, strong, 61s; American finest colored, strong, 61s.

Kansas City Grain and Provisions.

KANSAS CITY, Jan. 2.—WHEAT—May, 67¼c; July, 66¼c; cash, No. 2 hard, 65@68c; No. 3, 64@67c; No. 2 red, 67@68c; No. 3, 65@66½c.

CORN—January, 36¼@36¼c; May, 37¼c; cash, No. 2 mixed, 31½@33c; No. 2 white, 33@35½c; No. 3, 37¼@38c.

OATS—No. 2 white, 34c; No. 2 mixed, 32½@32c.

RYE—No. 2, 46c.

HAY—Choice timothy, $11.50@12.00; choice prairie, $9.50@10.00.

BUTTER—Creamery, 26@27c; fancy dairy, 22c.

EGGS—Fresh, 21c.

Receipts and shipments for two days:

	Receipts.	Shipments.
Wheat, bu.	60,000	38,000
Corn, bu.	130,400	64,000
Oats, bu.	26,000	15,000

Toledo Grain and Seed.

TOLEDO, Jan. 2.—WHEAT—Dull, lower; cash and January, 76¾c; May, 79⅞c.

CORN—Dull, lower; January, 44½c; May, 43⅝c.

OATS—Dull, steady; January, 34c; May, 34½c.

RYE—No. 2, 52½c.

SEED—Clover, dull, firm; January, $8.87½; March, $7; prime timothy, $1.80; prime alsike, $3.25.

Minneapolis Wheat, Flour and Bran.

MINNEAPOLIS, Jan. 2.—WHEAT—May, 74c; July, 74¼@74⅝c; on track, No. 1 hard, 74½c; No. 1 northern, 73½c; No. 2 northern, 72c.

FLOUR—First patents, $3.90@4.00; second patents, $2.75@3.85; first clear, $2.90@3.00; second clear, $2.30@2.40.

BRAN—In bulk, $13.50@13.75.

Milwaukee Grain Market.

MILWAUKEE, Jan. 2.—WHEAT—Lower; No. 1 northern, 75½@76c; No. 2 northern, 74½@75c; May, 75¾c.

RYE—Lower; No. 1, 51½c.

BARLEY—Firm; standard, 60c; sample, 42@56c.

CORN—May, 42⅞c.

Peoria Market.

PEORIA, Ill., Jan. 2.—CORN—Easy; No. 3, 40½c.

OATS—Firm; No. 3 white, 32c.

WHISKY—$1.31 for finished goods.

NEW YORK STOCKS AND BONDS.

Trading Starts Off Briskly, but Soon Becomes Dull.

NEW YORK, Jan. 2.—The trading on the Stock exchange started off with great animation this morning and something like a bulge in prices. Buyers of Tuesday and Wednesday took advantage of the rise to secure their profits. Prices ran off under this process and the market became dull. The advance was renewed again at some points, but this again seemed to be taken out of the market and a fairly general selling movement developed in the afternoon, when call money rates stiffened to 15 per cent. Reading was vigorously advanced to above 60 and served to steady prices, but the selling pressure before the close, which was highly irregular. Sugar ran off a point below Wednesday.

The opening call loan rate of 10 per cent revealed a stiff demand for funds, but caused no uneasiness. Other developments pointed to a relaxing condition in the loan market and the sterling exchange market made a sharp break, with the cessation of the demand for cables to meet the year end settlements in London, which was a feature last week. The London market showed its usual prompt response to the turn of the year, and money and discounts made added declines under the abundant offerings in the market. This was accepted as a hopeful indication of a light demand for the future from that center upon New York. Preliminary figures of the week's currency movement, which runs up to Wednesday night, indicates that the banks have gained upward of $3,200,000 on the regular express movement with the interior, while the withdrawals from the sub-treasury have taken $1,425,000, this indicating a net gain of about $1,800,000 for the banks.

The week's grain exports were disappointing, while the imports of dry goods at New York rose in value several hundred thousand dollars over those of last week and exceeded those of this week last year by over $650,000, thus explaining the large customs collections of the week. The stiffening of the call loan rate late in the day indicates that there will be the usual delay in the return of funds to the channels of the New York money market following a disbursement period.

Today's statement of the Reading's earnings for November proved disappointing and the late advance in this stock was unexplained. Another statement of November earnings showed gross increases more than wiped out by increased operating expenses. Louisville & St. Paul, however, showed moderate net gains remaining. But these stocks were rather more affected by the ruling than other. The announcement of the profit-sharing plan of the United States Steel Corporation caused a sharp rise in the preferred stock. Amalgamated Copper continued to advance, but reacted sharply. Brooklyn Transit was somewhat depressed and affected the other local tractions. Missouri Pacific selling ex-dividend was notably strong and helped the Southwesterns generally. The early firmness in the bond market gave way to an irregular tone in sympathy with stocks. Total sales, par value, $2,300,000. United States bonds were all enhanced on the last call.

The following are the closing prices on the New York Stock exchange;

Atchison	84½	St. Louis & San Fran. 1st pfd	94½
do pfd	95½	do 2d pfd	82¾
Bal. & Ohio	105½	Texas & Pacific	40¾
do pfd	94½	Toledo, St. L. & W.	27¾
Canadian Pacific	132½	do pfd	46¼
Canada So.	71	Union Pacific	100¾
Ches. & Ohio	48¾	do pfd	93½
Chicago & Alton	34¾	Wabash	20¼
do pfd	71	do pfd	44¾
Chicago, Ind. & L.	91	Wheeling & L. E.	23¼
do pfd	91	do 2d pfd	23¼
Chicago & E. Ill.	135	Wis. Central	27¼
Chicago & G. W.	23½	do pfd	53¼
do 1st pfd	80	Adams Ex.	230
do 2d pfd	41	American Ex.	230
Chicago & N. W.	219½	United States Ex.	148
Chicago Ter. & Tr.	18¼	Wells-Fargo Ex.	225
do pfd	33¾	Amal. Copper	64½
C. C. C. & St. L.	96½	Amer. Car & F.	36¾
Colorado Sou.	29¾	do pfd	92
do 1st pfd	69¾	Amer. Lin. Oil	16
do 2d pfd	42	do pfd	42
Del. & Hudson	173	American S. & R.	47¾
Del. L. & W.	261	do pfd	93½
Denver & R. G.	41	Anac. Mining Co.	99
do	89	Brooklyn R. T.	66¾
Erie	39¾	Colo. Fuel & Iron	81½
do 1st pfd	68¾	Colo. Southern	25
do 2d pfd	51¾	Cont. Tobacco pfd	118
Great Nor. pfd	201½	Gen. Electric	182½
Hocking Valley	96	Hocking Coal	20¾
do pfd	95	Inter. Paper	18¾
Illinois Central	146¾	do pfd	71
Iowa Central	40½	Inter. Power	63¼
do pfd	71	Laclede Gas	91
Lake Shore & W.	141	National Biscuit	125
do pfd	118	National Lead	28¾
L. & N.	127½	No. American	118
Manhattan L.	149¾	Pacific Coast	48
Met. St. Ry.	160½	Pacific Mail	39¾
Mex. Central	25	People's Gas	103¼
Mex. National	17¾	Pressed S. Car.	62¾
Minn. & St. L.	107	do pfd	92½
Mo. Pacific	100¼	Pullman P. Car.	223
M., K. & T.	28¾	Republic Steel	20¾
do pfd	59¾	do pfd	77¾
N. J. Central	178	Sugar	127¾
N. Y. Central	151½	Tenn. Coal & I.	69¾
Norfolk & W.	73¼	Union Bag & P.	12
do pfd	80	do pfd	77
Ontario & W.	32¾	U. S. Leather	12¾
Pennsylvania	135¾	do pfd	89¾
Reading	48¼	U. S. Rubber	17¾
do 1st pfd	83	do pfd	57
do 2d pfd	79¾	U. S. Steel	36¾
St. L. & S. F.	24	do pfd	96¾
do 1st pfd	79	Western Union	88½
do 2d pfd	71	Amer. Locomotive	29
St. L. S. W.	27¾	do pfd	94
do pfd	62¾	Southern Ry.	44¾
St. Paul	178¾	do pfd	87¾
do pfd	192	Rock Island	45¾
So. Pacific	62¼	do pfd	85½

Boston Stocks and Bonds.

BOSTON, Jan. 2.—Call loans, 6@7 per cent; time loans, 5½@6 per cent. Official closing of stocks and bonds:

Atchison	100½	Allouez	3¼
Gas	192	Amalgamated	64¾
Atchison	84½	Calumet & Hecla	560
do pfd	100½	Copper Range	59¼
Boston & Albany	255	Dominion Coal	130
Boston & Me.	394	Franklin	10¼
Boston Elevated	153	Isle Royale	15
N. Y., N. H. & H.	223	Mohawk	62½
Fitchburg pfd	141	Old Dominion	31
American Sugar	127½	Osceola	63
do pfd	120½	Parrot	27
Dominion I. & S.	61½	Quincy	120
Gen. Electric	182	Santa Fe Copper	7¾
Mass. Electric	26	Tamarack	155
do pfd	84	Trinity	11¼
U. S. Steel	36¾	United States	22¾
do pfd	96¾	Utah	68
Westingh. Common	102	Winona	5¾
Adventure	17	Wolverine	68

New York Mining Quotations.

NEW YORK, Jan. 2.—The following are the closing prices on mining stocks:

Adams Con.	29	Little Chief	9
Alice	20	Ontario	320
Breece	40	Ophir	125
*Brunswick Con.	8	Phoenix	5
Comstock Tunnel	3	Potosi	20
Con. Cal. & Va.	125	Savage	10
Horn Silver	125	Sierra Nevada	45
Iron Silver	75	Small Hopes	35
Leadville Con.	3	Standard	225

Bank Clearings.

OMAHA, Jan. 2.—Bank clearings, $1,681,135.66; corresponding day last year, $1,467,028.05; increase, $224,107.61.

ST. LOUIS, Jan. 2.—Clearings, $11,673,571; balances, $1,806,208; money, easy, 5@6 per cent; New York exchange, 6c premium.

CHICAGO, Jan. 2.—Clearings, $25,814,707; balances, $1,719,650; New York exchange, 10c premium; foreign exchange, unchanged; sterling posted at $4.84 for sixty days and at $4.87½ for demand.

NEW YORK, Jan. 2.—Clearings, $252,710,439; balances, $17,014,414.

BOSTON, Jan. 2.—Clearings, $21,831,827; balances, $1,252,220.

PHILADELPHIA, Jan. 2.—Clearings, $26,695,706; balances, $3,202,550; money, 6 per cent.

BALTIMORE, Jan. 2.—Clearings, $5,897,561; balances, $561,153; money, 6 per cent.

CINCINNATI, Jan. 2.—Clearings, $4,908,560; money, 5½@6 per cent; New York exchange, 20c discount.

New York Money Market.

NEW YORK, Jan. 2.—MONEY—On call, 4@5 per cent; closed at 4 per cent; time, 5½ per cent for all periods; prime mercantile paper, 6 per cent.

STERLING EXCHANGE—Easy, with actual business in bankers' bills at $4.8645@4.8650 for demand and at $4.8310@4.8320 for sixty days' bills; posted rates, $4.85@4.87½; commercial bills, $4.82¼@4.83¾.

SILVER—Bar, 48⅝c; Mexican dollars, 38¼c.

BONDS — Government, steady; state, steady; railroad, irregular.

The closing quotations on bonds are as follows:

U. S. reg. 2s	108½	*Hocking Val. 4½s	106¾
*do coupon	108¾	*L. & N. uni. 4s	99⅝
do 3s, reg.	106¾	*Mex. Central 4s	76
do coupon	108	do 1s inc.	28¼
do new 4s, reg.	135½	Minn. & St. L. 4s	102¼
do coupon	135½	M., K. & T. 4s	87⅞
do old 4s, reg.	109¼	do 2s	83
do coupon	108¾	*N. Y. C. g. 3½s	102⅝
do 5s, reg.	103¾	*N. Y., L. E. & W. 4s	103½
do coupon	103¾	*No. Pacific 4s	106
Atchison gen. 4s	102	do 3s	72¾
do adj. 4s	81¾	N. & W. con. 4s	100
Bal. & Ohio 4s	102	Reading gen. 4s	95¾
do 3½s	93¾	St. L. & I. M. c. 5s	113
do conv. 4s	104¾	St. L. & S. F. 4s	97
Canada So. 2s	108	St. L. S. W. 1s	94½
Central of Ga. 5s	106½	*St. L. S. W. 2s	81
do 4s	75	*St. L. & S. F. 4s	85½
Ches. & Ohio 4½s	103½	So. Pacific 4s	91
*Chicago & A. 3½s	73½	*So. Railway 5s	118
*C., B. & Q. n. 4s	74½	Texas & Pacific 1s	116¾
*C., M. & St. P. g. 4s	110¾	T., St. L. & W. 4s	78
C. & N. W. c. 7s	135	*Union Pacific 4s	102¼
*C., R. I. & P. 4s	104½	do conv. 4s	106
C. C. C. & St. L. g. 4s	100	Wabash 1s	116¾
Chicago Ter. 4s	86	do 2s	108
Colorado So. 4s	82½	do deb. B	77¼
*Denver & R. G. 4s	99	*West Shore 4s	110¾
*Erie prior lien 4s	94½	Wheel. & L. E. 4s	91
*do general 4s	79½	*Wis. Central 4s	90½
F. W. & D. C. 1s	111	Con. Tobacco 4s	66¼

*Ex-interest.

London Stock Quotations.

LONDON, Jan. 2.—Closing quotations:

Consols for money	93⅛	New York Central	154½
do account	93 9-16	Norfolk & Western	75¾
Anaconda	6⅜	do pfd.	93¾
Atchison	88⅝	Ontario & Western	23¼
do pfd.	103½	Pennsylvania	80
Baltimore & Ohio	103	Rand Mines	11⅝
Canadian Pacific	136⅝	Reading	48¾
Chesapeake & Ohio	50	do 1st pfd	84¾
Chicago G. W.	29½	do 2d pfd	80¾
C., M. & St. P.	154	Southern Railway	35⅝
do pfd.	174	do pfd.	92
Denver & R. G.	47½	Southern Pacific	67¾
do pfd.	91⅝	Union Pacific	103⅞
Erie	40	do pfd.	95½
do 1st pfd.	71¼	United States Steel	37⅝
do 2d pfd.	53	do pfd.	89
Illinois Central	145½	Wabash	21¼
Louisville & Nash.	125½	do pfd.	45¾
Missouri, K. & T.	28¾		

BAR SILVER—Steady at 22⅝d per ounce.

MONEY—2½ per cent. The rate of discount in the open market for short bills is 2½@2¾ per cent and for three-months' bills 2⅝ per cent.

Foreign Financial.

PARIS, Jan. 2.—Prices on the bourse today opened firm. Industrial and copper shares were in strong demand. Realizations later resulted in a halt. Prices were well maintained, however. Brazilians and Argentines were buoyed up by the advance in the price of