

STREET RAILWAY COMBINE

Fifteen Million Dollar Company to Take Over All the Properties.

WAGES OF THE EMPLOYEES TO BE RAISED

Purpose of Reorganized Company is to Build Lines to Blair, Fremont, Lincoln, Plattsmouth and Town Points.

The long looked for street railway consolidation was perfected yesterday and at the same time the announcement was made that on January 1 all the employees of the consolidated company are to be given an advance.

The consolidation was effected by making the Omaha & Council Bluffs Street Railway company out of the old Omaha & Florence Street Railway company by amending the articles of incorporation of the last mentioned concern so that with a capital stock increased from \$200,000 to \$15,000,000 it may take over the Omaha street railway and the properties of the other companies in this vicinity and build extensions to Blair, Fremont, Plattsmouth, Wahoo, Lincoln and Griswold, Ia.

The directors of the new company announced that all of the \$15,000,000 of stock will not be issued now, but a large part of it will be issued as the company proceeds to build its interurban lines.

TAKEN MATERIAL FORM.

The consolidation took material form yesterday morning when there was filed with the county clerk by Guy C. Barton a lengthy document which was labelled "Certificate of Increase of Capital Stock and Amendments to the Articles of Incorporation of Omaha & Florence Street Railway company."

The increase was from a capital stock of \$200,000 to a capital stock of \$15,000,000 and the Omaha & Florence Street Railway company becomes the Omaha & Council Bluffs Street Railway company, with principal office in Omaha. For the Omaha & Florence Street Railway company the certificate is signed by Guy C. Barton, president; William S. Cox, secretary and Guy C. Barton, Frank Murphy, W. A. Smith, W. V. Morse and Luther Drake as directors.

The transaction is thus prefaced in the certificate:

At the regular annual meeting of the stockholders of Omaha & Florence Street Railway company, held at the office of the company on October 22, 1902, the directors of such corporation were authorized by the holders of all of the capital stock to issue to the state treasury of state a certificate of the increase of its capital stock from \$200,000 to \$15,000,000.

INCREASE TO FIFTEEN MILLION.

Now, therefore, the directors of said corporation hereby certify that in the opinion of its directors the Omaha & Florence Street Railway company requires an increase in the amount of its capital stock from \$200,000 to \$15,000,000 and the amount of the desired increase of the capital stock of said corporation is \$14,800,000.

All the stockholders of the corporation hereby execute the following amendment to the articles of incorporation of the said Omaha & Florence Street Railway company, which is duly passed and adopted by the unanimous vote of all of the stockholders present at the said annual meeting, who constituted the holders of all of the capital stock of the said Omaha & Florence Street Railway company and who, by like unanimous vote, directed the president and secretary to sign the name to duly execute and record this certificate of such amendment; that is to say, the articles of incorporation of the Omaha & Florence Street Railway company are amended.

There are given seven articles. The first designates that the name of the corporation shall be "Omaha and Council Bluffs Street Railway company." The second article gives Omaha as the place of transacting business.

IN NEBRASKA AND IOWA.

The third article states that the general nature of the business shall be the construction, maintenance and operation of street railroads in Nebraska and Iowa, with cars propelled by electric power, or by any other motive power except steam; the purchase or lease of street railroads and railway bridges, together with their equipment and franchises, and the operation of the same in Nebraska and Iowa; to build and operate telephone lines; to purchase, lease or manage and conduct lake and pleasure resorts; to purchase or otherwise acquire such real estate and personal property, including the stocks, bonds and obligations of other corporations engaged in similar business, as may be necessary or convenient to the purposes of this corporation, to execute, sell and deliver such bonds, mortgages, notes and trust deeds as may be necessary or proper to carry out the corporate purposes of the company."

This article further provides that "the termini of the street railroads which this corporation proposes to construct, maintain and operate" in Nebraska outside Omaha, shall be as follows, and they shall be constructed upon such right of way as any such county or other roads as may be convenient.

LINES IN ALL DIRECTIONS.

"Commencing at the city of Omaha, running thence northward through the city of Florence to the line of Washington county; thence northerly through the town of Calhoun to and into the town of Blair, and the length of such railway is about twenty-five miles; commencing at Omaha, running westerly through the villages of Millard, Elkhorn and Valley, in the county of Douglas, thence to and into the city of Fremont, Dodge county, and the length of such railway is about four and six miles; commencing at Omaha, running southwesterly through Douglas and Sarpy counties to Saunders county, thence through Wahoo and Ashland, and through Lancaster county into the city of Lincoln, and the length of such railway is about fifty-six miles; commencing at South Omaha and running through Cass county to the city of Plattsmouth, twenty-one miles."

IN IOWA THE LINE WHICH THE COMPANY WILL OPERATE OUTSIDE COUNCIL BLUFFS WILL COMMENCE AT THAT CITY AND RUN EASTERLY THROUGH POTTAWATOMIE COUNTY TO THE TOWN OF GRISWOLD IN CASS COUNTY, THE LENGTH ABOUT TWENTY-SIX MILES. THE ARTICLE FURTHER SPECIFIES THE TERMINI OF THE STREET RAILROADS WHICH THE COMPANY PROPOSES TO CONSTRUCT AND OPERATE IN "THE CITY OF FLORENCE" AND GIVES THE PROSPECTIVE LENGTH IN TEN MILES.

CAPITAL STOCK PROVIDED FOR.

The fourth article deals with the financing of the merger and reads:

The amount of the capital stock of the Omaha & Council Bluffs Street Railway company shall be \$15,000,000, to be divided into 150,000 shares of the par value of \$100 each. The capital subscribed shall be \$100 in each share and on such conditions as the board of directors may prescribe. All of such shares of stock shall be transferable only by written assignment, and no stock shall be sold or issued but only from the undivided net profits of the company when and as determined by the board of directors, and only if and when the board so directs and authorizes them. No dividend shall be paid for any portion of a year upon the common stock unless the board so directs and authorizes for that portion of such year, and for each preceding year and part of a year from and

after January 1, 1904, shall first have been paid as set apart for the payment of any liquidation or distribution of the capital of the company, whether through insolvency as the termination of the corporate existence, or otherwise. After payment of such amounts, the stockholders shall be paid the par value thereof, together with all the dividends and interest unpaid before the holders shall be entitled to any payment on account thereof, and the remainder of the assets, after payment of the above, shall be distributed pro rata among the holders of said common stock exclusively. The company issued prior to October 7, 1902, shall be considered common stock and the holders, upon surrender thereof, shall be entitled to an equivalent amount at par of the common stock of the company.

The capital stock may be increased or decreased by a majority vote at a regular meeting of the stockholders or any special meeting called for that purpose, of which notice shall have been mailed to the stockholders at least thirty days prior to such meeting, but no change shall be made in the amount of the preferred stock. The amount of preferred stock shall not be increased without the consent of the holders of a majority of the common stock.

BIRTH OF THE COMPANY.

The fifth article provides that the date of the commencement of this corporation shall be October 5, 1902, and the date of organization October 7, 1902.

The sixth article provides that the indebtedness or liabilities of this corporation shall not at any time exceed two-thirds of its capital stock and the liability of the several stockholders of this corporation shall be limited to the amount of the unpaid subscriptions of said stockholders respectively to the stock of this corporation.

The seventh article covers the methods of managing the company. There are to nine directors, elected the second Monday of each January. A majority will constitute a quorum in their meetings and all vacancies are to be filled by the remaining members, pending the next regular election. It is provided also that at any time after the date of this certificate and prior to the second Monday of January, 1903, the stockholders may elect directors to serve until the latter date. There is a vote for each share, with proxies appointed in writing accepted.

At their first meeting after their election the directors are to elect a president, first and second vice presidents, a secretary, an assistant secretary and a treasurer. One man may serve as both secretary and treasurer. The directors are empowered to make, alter and repeal bylaws, appoint committees or agents and do the other usual things.

DEEDS TO MAKE DOCUMENT COMPLETE.

At noon there was filed with the register of deeds three deeds of conveyance which, in effect, give the Omaha Street Railway company ownership of the properties of the Benson & Halcyon Heights Street Railway company, the Metropolitan Street Railway company and the Metropolitan Cable company of Omaha, the transfer marking a final step preliminary to the Omaha Street Railway company's delivery to the merged body.

The directors of the Benson line, being first duly authorized so to do by the consent in writing of the holders of all the capital stock of the company, make the conveyance "in consideration of \$1 and other valuable considerations."

Frank Murphy, president, and W. V. Morse as secretary sign the deed for the Benson company. The transfer includes the franchise, stock and all things else.

The same men in the same capacities sign for the Metropolitan Street Railway company, which has the South Omaha franchise. The return is also \$1 paid in hand and other valuable considerations.

Guy C. Barton, as president, and William S. Cox, as secretary, sign the deed given by the Metropolitan Cable Railway company of Omaha, which has the Dundee line. In this transaction the directors sell for \$10,000 "and other valuable considerations."

ADVANCE IN WAGES.

The third article states that the general nature of the business shall be the construction, maintenance and operation of street railroads in Nebraska and Iowa, with cars propelled by electric power, or by any other motive power except steam;

the purchase or lease of street railroads and railway bridges, together with their equipment and franchises, and the operation of the same in Nebraska and Iowa; to build and operate telephone lines; to purchase, lease or manage and conduct lake and pleasure resorts; to purchase or otherwise acquire such real estate and personal property, including the stocks, bonds and obligations of other corporations engaged in similar business, as may be necessary or convenient to the purposes of this corporation, to execute, sell and deliver such bonds, mortgages, notes and trust deeds as may be necessary or proper to carry out the corporate purposes of the company."

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OBNOXIOUS RULES ANNULLED.

It is understood also that the company has determined to revise the rules for the regulation of their employees, abolishing that particularly obnoxious one under which a man was laid off for seven days i

OPEN EVENINGS
UNTIL XMAS

J. BRANDEIS
BOSTON STORE & SONS

Extraordinary Purchase of

10,000 Dozen

Handkerchiefs

A New York importer closes out to us at spot cash his entire line of handkerchiefs, including over 100 dozen high grade samples at less than half price. A wonderful opportunity to get useful Christmas presents at less than half what they are worth. We offer today in lots at these astonishing prices.

10c Handkerchiefs at 2ic—7,000 handkerchiefs suitable for men, ladies and children's Christmas presents, in plain white and fancy colored borders, all neatly hemmed, some with lace and embroidery. 21c

15c Handkerchiefs at 5c—In this immense lot will be found men's plain white and fancy color bordered, also ladies' lace and embroidered hemstitch handkerchiefs many worth up to 15c, at each.

Ladies' Fine Sheer Linen Hand Embroidered initial handkerchiefs, all widths of hemstitching, worth 20c, at 10c.

Ladies' Sample Handkerchiefs on cards, some are the finest imported Swiss embroidered, others are sheer linen embroidered and lace edged in neat showy patterns, worth in a regular way up to 75c, go at 15c-25c

25c and 50c Silk Handkerchiefs at 10c and 25c—All the ladies' all pure silk embroidered handkerchiefs from this stock, over 100 styles, embroidered in all white and fancy colors, many worth up to 50c, go at 10c & 25c

\$1.00 Handkerchiefs at 48c—One immense lot of the finest all linen and embroidered and lace edged handkerchiefs, many handkerchiefs in this lot are hand embroidered and neat French reverend and Mexican drawn work, worth up to \$1.00, go at 48c

75c All Silk Mufflers at 39c—All the \$1.00 and \$1.50 Silk Mufflers, great many styles in black, white and fancy colors, worth up to \$1.50, go at 39c

50c and 75c Gold Gloves at 39c—One large bargain square, big lots of all kinds of plain and fancy, all wool gold gloves. In this lot will be found the latest styles of imported and domestic gloves, sold in a regular way up to 75c a pair—choice 39c

TODAY—GRAND SPECIAL SALE OF HOLIDAY RUGS AND TABLE COVERS

There isn't a more acceptable Christmas present than a handsome rug or beautiful table cover. Tomorrow we make a special sale of them as follows:

GENUINE AXMINSTER RUGS—27x60—at each 1.98

LARGE 36x72 LOQUET RUGS—Most beautiful patterns in floral and Oriental effects—regular price \$7.50, at each 3.50

A large showing of velvet tapestry and chenille table covers. These were especially bought by us for the holiday trade and we will place them on sale tomorrow at

59c, 98c, 1.25, 1.98, 2.98, 3.98, 4.98 each

WATCH OUR WINDOWS

J. BRANDEIS
BOSTON STORE & SONS

WATCH
OUR
WINDOWS

PERSONALLY CONDUCTED

FLORIDA EXCURSION VIA "DIXIE FLYER" ROUTE.

On Tuesday, January 6th, an excursion will be run from Nebraska to Florida—with through sleeping cars from Omaha and Lincoln, via Burlington Route to St. Louis and the "Dixie Flyer" Route from there to Jacksonville.

This excursion will be a personally conducted one and will be in charge of Mr. George W. Bonnell, C. T. A. B. & M. R. Lincoln, Neb., who is thoroughly familiar with the points of interest enroute and in the state of Florida.

Five passengers trains to North Platte; Six passenger trains daily to Grand Island.

Following changes in time of other Union Pacific trains.

No. 4s, leave 4 p. m.; No. 8, leave 4:20 p. m.; No. 2, leave 7:50 p. m.; No. 6, arrive 5:50 p. m.

CITY TICKET OFFICE, 1234 FARNAM STREET, UNION STATION, 10th and MARCY STREETS.

Telephone 629.

MISS MARY MUNCHOFF.

Who sings in concert at the Boyd Tuesday evening, will be greeted by one of the largest, as well as one of the most representative, audiences that has ever assembled in Omaha. The real coloratura soprano, Mary Munchoff, is the representative of the Italian bel canto, and the greatest musical critics of the world have placed Miss Munchoff first in this class. She has been named the second Patti, and is without doubt one of the most interesting concert singers in the world today. A few choice seats are still unsold. The concert begins promptly at 8:30, and no one will be seated during the singing of a number.

HOLIDAY RATES.

THE NORTHWESTERN LINE.

IOWA, NEBRASKA, MINNESOTA.

December 24, 25, 31, January 1.

Very low fares.

1401-1402 FARNAM STREET.

CITY OFFICE, 1504 FARNAM STREET.

JOHN C. TIERNY,

Recording Secretary, 1509 Capitol Avenue.

NOTICE!

ALL MEMBERS OF LOCAL NO. 264 ARE REQUESTED TO ATTEND MEETING, ELECTION OF OFFICERS, WEDNESDAY, DEC. 24, AT 2 O'CLOCK P.M.

JOHN C. TIERNY,

Recording Secretary, 1509 Capitol Avenue.

RECEIVED.

IT'S SUMMER IN FLORIDA

ONLY ONE CHANCE OF CARS

LOW RATES

TICKETS, 1502 FARNAM STREET.

Nebraska Clothing Co.
CLOTHES FOR MEN AND WOMEN

JUST 2 DAYS LEFT

In which to do your Christmas trading. To assure a triumphant wind-up to the most tremendous holiday business this store has ever known, we offer matchless bargains in every department for the two final days of Christmas shopping. No effort has been spared to keep our assortments complete to the very last. Disirable novelties for gifts abound in every section. Store open Monday, Tuesday and Wednesday evenings. Below are a few hints that will make it easy to select something handsome and appropriate at a small expenditure.

Men's Overcoats	\$5.00 to \$25.00
Men's Suits	\$5.00 to \$22.00
Men's Trousers	\$1.00 to \$6.00
Boys' Suits	\$1.00 to \$