

COMMERCIAL AND FINANCIAL
Market in All Departments is Inactive,
Partly Due to Bad Weather.

WHEAT OPENS HIGHER, BUT CLOSSES WEAK
May Corn and Oats Both Drop, but
Decrease in Hog Receipts Sends
Provisions Somewhat
Higher.

CHICAGO, Dec. 3.—The Board of Trade was inactive today and after a higher opening wheat closed with a slight loss. Lower, May corn was 3c off, while May oats lost 1/2c. Provisions were higher, January products being up from 7c to 15c at the close.

Trading in the wheat pit was greatly hampered by the poor condition of the news, being meager and hard to obtain. On the second market, wheat was inclined to hold off, and as a result the volume of business was small. The feature of the day was the opening of the December-May spread, the opening was strong on higher cables, receipts and the unfavorable weather. Receipts were good, with buyers early, but when the demand from that source had been met, there was no other support to the market and a decline followed. An sudden advance in December helped the May delivery, but heavy realizing toward the end of the session caused a close. May opened 1/2c higher at 75 1/2c, and advanced 1/2c to 76 1/2c, while December was 1/2c lower at 74 1/2c. Clearances of wheat and flour were equal to 210,000 bushels. Primary receipts were 213,300 bushels against 254,300 bushels a year ago. Minneapolis reported receipts 120,000 bushels, 100,000 a year ago. Local receipts were 77 cars, with 15 of contract grain, but prices were higher early on decreased receipts, extremely unfavorable weather, and the fact that the demand from that source had been met. A good cash demand was also a sustaining influence. There was considerable realizing toward the advance, as well as a fair amount of short selling. The market weakened. The late decline in wheat was also a bear factor. May closed 1/2c lower at 76 1/2c, and December 1/2c lower at 74 1/2c. Local receipts were 171 cars, with 15 of contract grain. Cattle were quiet, and about the only feature was fair selling by commission houses. The market in hogs was active, but the prevalence of the late few days and the tendency was toward a lower close. Hogs closed 1/2c lower at 10 1/2c, and local receipts were 12 cars.

Strength prevailed in provisions, influenced by a decrease in hog receipts and higher prices for hogs. Bacon was 1/2c higher, lard was 1/2c higher, and the offerings were light. There was no feature in trading, and the market was quiet. The market in hogs was active, but the prevalence of the late few days and the tendency was toward a lower close. Hogs closed 1/2c lower at 10 1/2c, and local receipts were 12 cars.

Estimated receipts for tomorrow: Hogs, 60,000 head.

The leading futures ranged as follows:

Articles, Open, High, Low, Close, Year's

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|-------|--------|--------|--------|--------|--------|
| Wheat | 75 1/2 | 76 1/2 | 75 1/2 | 75 1/2 | 75 1/2 |
| May | 75 1/2 | 76 1/2 | 75 1/2 | 75 1/2 | 75 1/2 |
| Dec. | 74 1/2 | 75 1/2 | 74 1/2 | 74 1/2 | 74 1/2 |
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