Development on Cleopatra Group Watched with Great Interest.

OPENING UP ANOTHER SILICIOUS BELT

Silver, Lead and Copper Propositions Receiving Considerable Attention in Several Districts in Hills.

DEADWOOD, S. D., Oct. 26 .- (Special.)-It is probable that there is not at the present time a piece of development work in progress in the silicious ore belt, of the Hills fraught with greater importance than that on the property of the Cleopatra Gold Mining company. For four years past this company has gone on quietly with the work of opening up its holdings on Squaw Creek, midway between Carbonate and Ragged Top, and has expended a large amount of money. The development of the upper orebearing contact alone amounts to over 4,000 feet of tunnels, opening no less than fourteen well-defined verticals of ore. From six of these verticals ore has been milled in the company's cyanide plant on the ground. This was one of the first cyanide plants erected in the Hills, and, if the little plant at Spearfish be excepted, the first to successfully treat the low grade silicious ores with coarse, dry crushing, now so successfully conducted by the Wasp and Spearfish companies. At the time the Cleopatra company took possession of its first purchase on Squaw Creek, there was practically nothing doing in that district, and many mining men of the country hesitated to predict that the profitable silicious district would be found to extend so far north and west, but time and work have fully justified the faith of the Cleopatra management, until at the present time this property is no longer on the outskirts of the well known silicious belt. The company has gradually increased its holdings from time to time, until now it controls a large block of ground. The most important work under way at the present time is the completion of the company's main shaft to the quartzite, for the purpose of exploring that contact. The collar of the shaft is about forty feet above the level of the creek, and the shaft has a present depth of about 230 feet. Of this of work at its ground near Sheridan, a few distance about eighty feet has been through miles from this camp. The company is a hard porphyry and the remainder through erecting a 100-ton smelter at Sheridan, and shale. Seams, vertical, or nearly so, have has the excavating and the stone work been encountered in the shaft from time about completed, while the carpenters and to time, and these have invariably pros- millwrights are well along with their pected more or less.

Now in Red Sandstone.

red sandstone, which is the formation im- plant will be ready to blow in by the first piediately overlying the quartzite. It may of the year. The company has a large vein be assumed that drifting on the quartzite of copper ore on its ground which has rewill very soon be commenced. The locat celved considerable development, and it is tion of the shaft is near the line of some estimated that there is ore enough in sight of the verticals disclosed on the upper in the workings to keep the plant which level of the mine, and in a basin between is now building in operation for a long immense dykes of perphyry on the east and number of years. Some of the ore is said west. Naturally, property owners on all to be very rich, carrying as high as 10 per sides are watching this development with cent copper while the average will go as interest, and the conditions are such as to good as 3 per cent. This property ends on make it seem probable that the very best to the famous Maloney Blue Lead one of place has been chosen for determining the the richest copper mines in the Hills, the fact of the existence of the quartzite ores property of R. M. Maloney of Deadwood, for a large district. Every indication is who has spent over \$60,000 of his own extremely favorable for the development money in its development, and upon which of a great mine on the company's ground, it is believed a smelting plant will be and, in addition to this, a great increase in erected soon. Several other people in this the value of all surrounding property. Syl- district are doing extensive work on copvanite ore was first identified on the prop- per propositions, all of which are looking erty adjoining the Cleopatra, the Iron- good. owned by the Colorado and Deadwood Mining company, and there is good lieve that such ore will found here in quantity.

the east is the old Pocahontas, in which a weeks, met with a very painful accident small vertical was discovered years ago a day or two since. In going from her yielding very rich ore. Nearby is the Iron room she lost her footing and fell down Hill, which has yielded \$673,000, the Sea- a long flight of stairs, breaking her right bury-Calkins, which has also turned out arm between the wrist and elbow, and susrich ore, and the Spanish R. When it is taining severe bruises. Her condition is considered that the output of these mines such that she cannot be brought to her has been obtained from the upper con- home here. tacts, and their developments have never reached the quartities, the formation on which every experienced miner of the northern Hills believes the best and largest bodies of silicious ores lie, the vast importance to the district and to the Hills of this quartzite development on the Cleopatra may be in a measure appreclated.

Prospects Are Good.

The Golden Treasure is the name of a new mining company, composed of Edgerton, O., people, which has been organized for the purpose of working a group of claims in the Bald Mountain district. The company's holdings are in a good location, in a district from which much good ore has been taken. Although there is a great deal of ore exopsed in the surface workdeal of ore exposed in the surworkings, the company, which possession of the ground two weeks ago, began operations by following down a small stringer of ore, which persons make the sum total of the individ-showed on the surface. This vertical ore uals in this country who enjoy incomes of body, it is proposed, will be followed to over £50,000, and this is about the "millionthe quartrite. At the present time the shaft, which is being sunk, is down about assays recently made will go from \$40 to by 424 people.

\$43 a ton gold. The company has been To be an assessor of income tax one sacking all of the ore taken from the shaft, needs a heart of flint. To him the world is and will ship it to one of the Deadwood a Dantesque inferno, filled with dolorous plants for treatment.

The Rossiter cyanide plant, which has been running for the past fifteen days on ore from the Rattlesnake mine in the Bare Butte district and on ore from the Bux-

MINING IN THE BLACK HILLS the ores all carry good values, that they are silicious and good cyaniding propositions Developing Silver-Lend Clelm.

> GALENA, Oct. 26 .- (Special.)-Fred Zipp and Nelse Brown of Deadwood have started work on the Parsons, which lies at the head of Two-Bit Guich. The Parsons is a silver-lead proposition, and as yet is but a prospect, one, however, which gives promise of developing into one of the best silver-lead mines in the Bare Butte district. The present work consists of a tunnel, which is following the course of a small vertical of ore. This vertical where started on was but about eighteen inches in width, but has widened out until it is now about three feet. The ore which is being taken from the vein is as rich as any silver-lead ore that has been mined in the district. The tunnel which is started on the vein has not got under cover for in remaining in New York after the annual

any great distance, and as the ore now almost fills the face of the workings, every indication points to the fact that a large deposit will be encountered before many more feet shall have been driven. The ore which is being taken from the tunnel culties existing between these two organiis being sacked, and will be shipped to sations that the members stayed here. It the Horseshoe smelter for treatment. The Monarch, from which so much rich ore is being shipped, is situated in the same neighborhood. The owners have been preparing for work this winter, and have already comfortable quarters erected at the mines and last Thursday brought out from Deadwood supplies and tools.

Rod Murray, who has a lease on the El Refugio, on Thursday shipped two carloads of rich silver-lead ore to the smelter at Rapid City for treatment. Bart Harris, who is working the Rattlesnake mine in Strawberry Gulch, shipped four carloads of ore to the Dorr & Lundberg cyanide mill at Deadwood. Frank Wagner, who has a lease on the Oro Belle, is preparing to make a shipment of 200 tons of ore from the mine to the Imperial mill at Deadwood, and is building a wagon road from the mine to the B. & M. railroad company's narrow guage line in Strawberry Gulch. The Oro Belle is situated near the Two Bears mine, which in former days was a rich producer, and it is believed that the same vein extends through both properties. The present supply of ore is being taken from an open cut, and there is a large body of it in sight. It is said to go from \$10 to \$22 per ton gold and is a cyanide proposition.

Good Progress on Smelter.

HILL CITY, S. D., Oct. 26 .- (Special.) The Calumet company is doing a great deal work. The plant will be a copper smelter and will treat the ores from the Calumet group of mines. Dr. Baxter, the superin-The present bottom of the shaft is in a tendent of the company, says that the

Accident at a Hospital.

HURON, S. D., Oct. 26,-(Special.)-Miss Bianche Spaulding of this city, a patient Immediately adjoining the Cleopatra on in St. Luke's hospital, Chicago, for several

ron printers have organized a union with following officers: President, W. F. Hollister: vice president, Harry Manwaring; recording secretary, A. L. Carter; secretary-treasurer, Emma E. Cawood; sergeant-at-arms, J. E. Scott; auditing board, George M. Whitney, R. C. Howell, Charles

FEW BRITISH MILLIONAIRES.

Income Tax Returns Reveal a Scarcity

Great Britain and one in Ireland-at least this would appear to be so from the official income tax returns just issued, reports the New York Times.

According to the returns these sixteen

aire" level. It is true that there are 184 people with twenty-seven feet on the vein, and at that incomes of between £10,000 and £50,000, depth it has widened out so that it fills and of course a corsid rable number of these the bottom of the shaft and appears to be who are just on the line across which they growing stronger. The ore which is car- would be classed as millionaires. Incomes ried by the vertical is phonilitic, and from of between £5,000 and £10,000 are enjoyed

complainings.

It is always, "The worst year I remem ber, sir," or "Hard times, very hard times;" every year sees the nation "on its last

financial legs:"

American and National Leagues Decide to Bury the Hatchet.

RIVAL BODIES WILL JOIN FORCES SOON

Western Organization is Also Party to Agreement, but Just What Will Happen to it is Still Doubling

NEW YORK, Oct. 25 .- The main object of nembers of the board of the National Association of Professional Base Ball Leagues meeting adjourned became apparent today when a number of conferences were held with the principal backers of the Western league and the American association. It was with the hope of patching up the diffi-

was said a settlement will ensue. Presidents Brice of Columbus and Watkins of Indianapolis of the American association were in conference at the Hotel Victoria nearly all day. In the evening they were joined by President W. T. Van Brunt of the St. Joseph club of the Western league, who has advanced the largest part of the money for carrying on the war that has proved disastrous to both the Western league and the American associa-

tion during the present season. The adjustment scheme as mapped out tonight calls for the withdrawal of the Western league clubs in Kansas City and Milwaukce and the turning over of these two cities to the American.

ern league teams in these cities may be given an interest in the American teams, or they may be rewarded financially. With the withdrawal of the Western eague clubs from these cities the way rould be clear for a harmonious adjustment of all difficulties and the American association would then receive protection from the

At the same time the promoters of West-

national association, coming in on a par with the Eastern league. The Western league could take in two smaller cities or stand with a six-club league and come in with a Class B or C agreement.

NATIONALS WIN AT BASE BALL

All-Star Teams Meet at Denver and Team from American League Loses.

DENVER, Colo., Oct. 28.—The all-star teams of the National and American leagues played here again this afternoon, the Nationals winning by a score of 8 to 4. The game was featureless.

Batteries: Nationals, Donovan and Dexter; Americans, Bernhard and Sullivan.

Oak Wins from Edgar. EDGAR, Neb., Oct. 25.—(Special.)—The base ball teams of the Edgar and Oak High schools played a match game yesterday afternoon on the Edgar grounds. The game was won by Oak, 9 to 7.

TENDER-HEARTED IN WAR.

Grim Warriors Care for Homeless and

Wounded Animals. The occupation of the soldier does not necossarily obliterate the humane impulses of the man. In fact, in many instances it serves only to emphasize and render them more conspicuous. It is pleasant to find in a recent account of the work of the British and colonial naval brigades that in some

These little balls of yellow fluff were quickly adopted and soon became great pets and went with the brigade to Bloemfontein. During the march the chicks were stowed in a kettle, but when the men halted they hopped out, went the round of the messes for food, returned to their kettle when tired and waited to be lifted back

The men had other pets. A wounded dog which they carefully tended till he recovred and joined his master; another dog which followed them from Madder camp, and used frequently to make himself useful by catching norses and bringing them back; a goat which lived, or seemed to, on news papers and tobacco, and a very wee, miserable lamb with sore eyes, which they used to bathe daily with warm water and round

the neck of which they tied a ribbon. On the march to Bloemfontein, while in camp, an officer saw a blue jacket discover an ox sunk in the muddy river bank unable to move and dying of exhaustion. Jack gave it a kick to see if it was alive and

"Cruel brute!" muttered the officer. "He might let it die in peace!" in a few minutes back came Jack with coll of rope and three chums, and these

four, with a soldier, worked hard for an hour, got the beast out, ragged it under the shade of a tree and brought water from the river in their bats. The officer was reclining under a shady tree, and even then he felt half suffocated by the heat. The men were exposed to the full glare of the midday sun. They had

open and had given up their well-earned rest under a wagon to save a beast. TOBACCO PRICES BOOSTED.

been working hard all the morning in the

New Schedule Cuts Into the Profits

Smokers and those using tobacco in other forms will be interested in the fact that while the price of coal has been abnormally best district and on ore from the Baild Mountain district and or ore from the Baild Mountain district and or ore from the Baild Mountain district and or of feeding powers, and the months and the state of the Baild Mountain district age of the Baild Mountain district and so clearly and the making connected the dealers. The state of the Baild Mountain district and the local district and the state of the Baild Mountain district and the westes the figures immediately above and below are 3.835 and 2.441.

The Pole Creek district, adjoining the townsite of Deadwood, bas lately been receiving considerable antiquing the past two months and they are now about completed, so the mill will from now on run standily. The Deadwood Standard Agients the Spearfish company's ground and its are beay at the present time deling their annual assessment work. The district adjoins the the state of the Bail Mountain district. There has not been very much work done in this district, and none of the ore bedies have not been very much work done in this district, and none of the ore bedies have not been very much work done in this district, and none of the ore bedies have not been very much work done in this district. The town of t ties and necessities has been soaring skyward, the price of manufactured tobacco

BALL WAR IS NEARLY OVER COMMERCIAL AND FINANCIAL VALUE OF STOCKS SAGGING

Quiet Day on the Chicago Board of Trade, with Prices Firmer

CHICAGO, Oct. 25.—Trading on the Board of Trade today was quiet, but the market had a firmer tendency, December wheat closing he higher. December corn a shade higher and oats hype higher. January provisions closed from 5c lower to 25c higher.

The volume of trading in wheat was somewhat smaller than of late. Room buils, who abandoned their lines early, replaced them partially on strong spots toward the close, and while the market was active at the advance, there was enough realizing to hold it steady. Incorping was firm on bad weather and strength in corn, followed by a decline on big receipts and heavy liquidation along with weakness in corn. Good buying toward the close brought about a raily and the finish was about steady. December opened unchanged to be higher at 124,072%c, sold up to 72%c, declining to 11%c, but on the finish was about steady. December opened unchanged to be higher at 124,072%c, sold up to 72%c, declining to 11%c, but on the finish reapolis and flour were equal to 92,000 bushels against 1,075,000 bushels a year ago. Minneapolis and Duluth reported receipts of 130 the close of disastrous stringency have been slong of disastrous stringency have be

Provisions were inclined to weakness, liberal receipts of hogs and a decline of loc in prices at the yards resulting in considerable liquidation by locals. The demand was limited. January pork closed 2½c lower, at \$15.60; January lard. 2½c higher, at \$15.50 and ribs 5c lower, at \$2.00. Estimated receipts for Monday: Wheat, 105 cars; corn, 345 cars; oats, 240 cars; hogs 29.00 head.

hogs, 32,000 head.

The leading futures ranged as follows: Articles. | Open. | High. | Low. | Close. | Yes'y.

*Wheat Oct. Dec. May *Corn-	7214 67% 7314 67%	72% 74	71% 73%@%	71 72% 73%@74	70% 70% 78%@%
Oct. Dec. May	57% 51%@% 43%@%	575½ 52 433½	51%@% 43%	57% 51% 43%	571/6 51% 43%@%
*Oats- a Dec. May	31 32	31¼ 32¼	30% 31%	311/4 321/4	31 67% 32
Pork- Oct. Jan. May	16 70 15 52% 14 70	16 70 15 60 14 80	16 50 15 50 14 70	16 59 15 60 14 80	16 80 15 621/4 14 75
Oct. Nov. Jan. May	11 10 10 50 9 071/2 8 371/2	11 15 10 55 9 15 8 40	11 10 10 50 9 071/4 8 35	11 15 10 55 9 15 8 40	11 00 10 40 9 1234 8 424
Oct. Jan. May	8 17% 7 75	8 20 7 771/2	8 15 7 75	11 50 8 20 7 77%	11 50 8 25 7 90

*No. 2. a New.
Cash quotations were as follows:
FLOUR—Steady; winter patents, \$3.40@
\$.60; straights, \$1.10@2.30; clears, \$2.70@3.00;
spring specials, \$4.20@4.30; patents, \$3.40@
\$2.70; straights, \$2.50@3.20.
WHEAT—No. 2 spring, 72c; No. 3 spring, 71c; No. 2 red, 70½@71½c.
CORN—No. 2, 58c; No. 2 yellow, 60c.
OATS—No. 2, 25½c; No. 3 white, 30½@35c.
BARLEY—Good feeding, 40@42c; fair to choice maiting, 44@58c.
SEED—No. 1 flax, \$1.22; No. 1 northwesters, \$1.25.

SEED—No. 1 Hax, 41.25, 140, 151, 16.60 ern, \$1.25.
FROVISIONS—Mess pork, per bbl., \$16.60 ff16.70. Lard, per 100 lbs., \$11.15@11.17%.
Short ribs sides (loose), \$11.20@11.40. Dry salted shoulders (boxed), \$2.75@10.00. Short clear sides (boxed), \$11.875@12.00.
The following were the receipts and shipments of grain yesterday:

Receipts. Shipments.
22.400 7.200 Flour, bbls. 23,400
Wheat, bu 120,100
Corn, bu 198,400
Oats, bu 342,200
12,610

limited to man, and not extended to animals.

In the Paardeberg laager some of the blue jackets found three orphaned chickens. cases returned, 204c. Cheese, steady, 104cp

NEW YORK, Oct. Z.—DRY GOODS—No change in the general features of the dry goods market today. Demand of average extent for quick supplies. Stocks continue restricted and prices firm. Print cloths, dull but firm; cotton yarns in fair request at full prices; worsted yarns firm; woolen yarns steady; jute yarns firm.

OMAHA WHOLESALE MARKETS.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS-Candled stock, 20c. LIVE POULTRY-Hens. 7½和8c; roosters, according to age, 4c; turkeys, 11@12c; ducks, 5@9c; geese, 5@6c; spring chickens, per ib., BUTTER — Packing stock, 18c;

BUTTER — Packing stock, 15c; choice dairy, in tubs, 18220c; separator, 24225c.
FRESH CAUGHT FISH—Trout, 11c; herring, 7c; pickerel, 8c; pike, 10c; perch, 8c; buffalo, dressed, 7c; sunfish, 3c; biuefins, 3c; whitefish, 10c; salmon, 15c; haddock, 11c; codfish, 12c; redsnapper, 10c; lobsters, boiled, per 1b., 20c; lobsters, green, per 1b., 28c; builheads, 10c; catfish, 13c; black bass, 20c; halbut, 11c.

CORN-34C.
OATS-33C.
WHEAT-No. 2 hard, 65c.
RYE-43c.
BRAN-Per ton, \$13.
HAY-Prices quoted by Omaha Wholesale Hay Dealers' association: Choice No. 1 upland, \$8.50; No. 1 medium, \$8; No. 1 coarse, \$7.56. Rye straw, \$7. These prices are for hay of good color and quality. Demand fair; receipts light.
OYSTERS-Standards, per can, 28c; extra selects, per can, 35c; New York counts, per can, 42c; bulk, extra selects, per gal., \$1.75; bulk, standards, per gal., \$1.75; bulk, standards, per gal., \$1.26.
NEW CELERY-Kearney, per doz., \$50.
POTATOES-New, per bu., 256, 26c; Virginia, per bbl., \$3; home grown, per bu., \$60.631.
TURNIPS-Per pu., 29c.,

ginia, per bbl., 35; home grown, per bu., 190631.

TURNIPS—Per bu., 30c., BEETS—Per basket, 40c., CUCUMBERS—Hothouse, per doz., \$1.50. WAX BEANS—Per bu. box, \$1.50; string beans, per bu. box, \$1.50.

CABRAGE—Home grown, new, 1c., ONIONS—New home grown, in sacks, per bu., 50950c; Spanish, per crate, \$1.50.

NAVY BEANS—Per bu., \$2.70.

FRUITS.

PEACHES—California, late Salways, \$1. PRUNES—Utah, per 4-basket crate, 20c. PEARS—Fall varieties, per box, \$1.75@2.00; Bartlett's, per box, \$2.25; Kaffirs, per bbl., \$75. \$3.75. APPLES—Cooking, per bbl., \$2.25; eating, \$2.25(7.55); Jonathans, \$3.25; New York stock, \$3.25. GRAPES—New York, 22c; Tokays, per rate, \$1.5; Malagas, per keg, \$5.0005.00. CRANBERRIES—Per bbl., \$7.00@7.50; per OX. E.56. QUINCES-Per box, \$1.75.

TROPICAL FRUITS.
BANANAS-Per bunch, according to size, \$2.0092.50.

LEMONS-California fancy, \$4.0064.25; choice, \$1.5093.75.

ORANGES-Valenciae, \$4.50; New Jamaica, any size, \$4.

DATES-Persian, in 70-1b, boxes, per ib., 6c; per case of 30-1b, pkgs., \$2.25.

FIGS-California, per 10-1b, cartons, 56c; Turkish, per 35-1b, box, 18c.

MISCELLANEOUS MISCELLANEOUS, HONEY-New Utah, per 24-frame case,

HONEY-New Utah, per 24-frame case, \$3.60.

CIDER-New York, \$4.50; per ½-bbi., \$2.75.

HIDES-No. 1 green, 7c; No. 2 green, 6c;
No. 1 salted, \$4.5c; No. 2 salted, 7½c; No. 1
veal calf, \$ to 12½ lbs., \$½c; No. 2 veal calf, 12 to 15 lbs., \$c; dry hides, \$672c; sheep peits, 75c; horse hides, \$1.506226.

POPCORN-Fer lb., 3c; shelled, 4c.

NUTS-Wainuts, No. 1 soft shell, per lb., 13c; hsrd shell, per lb., 12c; No. 2 soft shell, per lb., 14c; No. 2 hard shell, per lb., 13c; per lb., 14c; no. 2 hard shell, per lb., 13c; chesting per lb., 14c; granils, per lb., 14c; shell, per lb., 15c; cocanuts, per doz., 56c; chestinuts, per lb., 15c; cocanuts, per lb., 5½c; rossted peanuts, per lb., 5½c; rossted peanuts, per lb., 5½c; lead, per lb., \$½c; brass, light, per lb., 5½c; lead, per lb., \$½c; brass, light, per lb., 5½c; lead, per lb., \$½c; rubber, per lb., \$½c; rubber, per lb., \$½c.

OIL CITY, Oct. 25.-OIL-Credit balances, \$1.30.

NEW YORK, Oct. 25.—OII.—Petroleum, nrm; refined New York, \$7.30; Philadelphia and Baltimore, \$7.25; Philadelphia and Baltimore in bulk, \$4.70. Rosin, firm; strained, common to good, \$1.7691.75. Turpentine, dull, \$45,6650.

Conservative Interests Unwilling to Buy at

Speculative Prices.

Ac higher, at 72-c. Clearances of wheat and nour were equal to 92.000 bushels. Frimary receipts were 1.835.000 bushels against 1.075.000 bushels a year ago. Minneapolis and Duluth reported receipts of 120 cars, which with local receipts of 120 cars, which with local receipts of 120 cars, which with local receipts of 120 cars, against 867 cars last week and 832 cars ago.

Lorn was quiet, but firm, with a slight decline early, in sympathy with wheat. Later the market became firmer on fair commission house buying, influenced by rains in lilinois and lowa, and the close was slightly above yesterday's final figures. December closed a shade higher at 51%c, after selling between 51%collection and 52c. Local receipts were 338 cars, with 69 cars of contract grade.

Oats continued dull and featureless and prices fluctuated within a narrow range. The close was steady, with December 160 years of contract grade.

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Oats continued dull and featureless and years of continued dull and featureless and years of continued to the continued with the coal stocks have been supported with great skill and years of continued to the coal stock

Profits Are Declining.

With anxiety concerning the strike and With arxiety concerning the strike and the monetary outlook removed, the list of stimulating features ends. It is true that general business continues active and large in volume, with no prospect of immediate diminution. But a striking feature of business today in nearly all lines is declining profits. As already shown in these advices, net profits for both industrials and railroads are beginning to shrink, owing to increased cost of raw materials and labor. The same is true in many other lines of increased cost of raw materials and labor. The same is true in many other lines of business whose securities are not dealt in on the Stock exchange. Should this tendency continue it means a curtailment in the purchasing powers of the wealthy classes, which in turn will reduce the consumption of many commodities, especially luxuries. Perhaps this tendency is only temporary, and puch it is hoped will be the case, but there are only too many suggestions there are only too many suggestions strengthening the impression that a partial reaction from the high tide of prosperity is now upon us. Not the least indication has been the unfavorable turn in our foreign trade during the last year. High prices here here reaches a finite trade imforeign trade during the last year. High prices here have greatly stimulated imports and checked exports; the result being to greatly diminish the favorable balance of trade which existed two years ago, and render possible the talk of gold exports, which now tends to make Wall street hesitate, not so much from the actual as from the moral effect of our being compelled to ship gold when the banks are endeavoring to strengthen their resources. Exports of wheat, corn and cotton are all impeded at present by the fact that American holders demand prices that European buyers will not pay, and even extraordinarily low outward freights are not sufficient to move these products from our seaboard with desired freedom. Other evidences of a reactionary tendency could be cited, but enquigh have been presented to warrant a conservative attitude toward the future until some sort of readjustment has taken nservative attitude toward the until some sort of readjustment has taken place which will encourage a fresh forward

Distrust American Methods.

Such a change is hardly likely to appear Such a change is hardly likely to appear for some weeks, perhaps not until the new year is close at hand or fairly begun. Two months ago gold imports were anticipated; now gold exports seem equally probable. The explanation of this change is of course partly due to the less favorable balance of trade, but chiefly to the changed attitude of European bankers. At both Paris and Berlin there has been an unexpected financial strain, and added to this there has also unquestionably been a growing dis-Home necessities, therefore, might easily force foreign bankers to close some of their American accounts, the effect of which would be reflected in the foreign exchange would be reflected in the foreign exchange market and in an increased facility for shipping gold. Eventually that metal will go where it is most wanted, where it will command the best rates, and any large efflux would soon be impeded by higher interest here. The large amounts of money set free through Secretary Shaw's efforts, amounting probably to nearly \$100,000,000, have inevitably brought us nearer to gold ahipments, through temporarily relieving the monetary pressure at this point. It is about time that these disbursements made their appearance in a more favorable bank statement, though it is to be remembered that a large portion of these funds were released at interior points, thus affording indirect relief here by anticipating future demands.

demands.

No Change This Year. While the grip of New York bankers upon the situation has been somewhat weakened by the sudden relief to the money market, it is to be hoped they will steadfastly preserve their present conservative attitude toward undesirable speculative movements. In any event firm money is likely to last into the new year: a political campaign is on which may easily develop some unpleasant surprises considering the present state of public unrest; and, until the financial, political and business prospects become more settled and more favorable, we cannot confidently look for a buoyant market. These conditions may have been very largely discounted; still there is no discernible change in the conservative spirit of the big lenders who really dominate the situation.

Foreign Financial.

LONDON, Oct 26.—The rate for money continues quiet. The £2.50,000 raised last week to meet the treasury bills appeared to be easily procurable on the open market and did not result in any marked stiffening of prices. No applications for large loans are being made to the bank, consequently the bank's 4 per cent rate has not had the effect of raising the market prices. The bank is being urged to take measures to make its rates more effective. It has begun to borrow freely for short periods in order to help harden rates, and incidentally to lessen the probability of a flow of gold to Paris, where the demand for money is increasing. The apprehensiveness concerning monetary conditions in New York has now fairly subsided. The nonspeculative condition of the Stock exchange last week extended into the American department, which relapsed into activity in aympathy with the general indifference. The very slight damage done to stock markets in the United States by the late money stringency there has begotten renewed confidence in American shares and these undoubtedly will continue to be the leading features in a continuously duli market.

BERLIN, Oct. 26.—The feature of the Bourse last week was the raid on Hamburg and North German Lloyd shares, both going below par for the first time in years. Hamburg-American shares were sold heavily all during the week. The bears operated with the rumors of a bad freight market, the competition of British coal vessels for return cargoes from New York, low estimates of the years dividends and the liles of the reading last week was light, the decline in coal shares and irons continued and the list shows some drops in this department. At the annual meeting of Bochum Gusstahi (Cast Steel) company held yesterday Director Baare, one of the german Lloyd both reaching 19 yesterday. Although the trading last week was light, the decline in coal shares and irons continued and the list shows some drops in this department. At the annual meeting of Bochum Gusstahi (Cast Steel) comp

Manchester Textile Market.

Manchester Textile Market.

MANCHESTER, Oct. 26.—The cloth market was somewhat more active last week. There was a fair general inquiry with considerable business in several directions, aithough quotations were not always maintained. There was a feeling of firmness in spite of the variations in the price of cotton. Bombay, Karaohi and Calcutta offered freely, but these offers were often unworkable and the rates demanded were stubbornly resisted. There were fair sales to China. The low rate of exchange was not favorable to a large turnover. There

was increased South American and mis-cellaneous demand, but the Levant in-quiry was slow. Yarns were in more healthy inquiry. Business in many quali-ties was placed at improved prices.

Sixteen Thousand Head of Hogs and a Drop of a Dime.

CHICAGO, Oct. 25.—CATTLE—Receipts, 20 head; nominal; good to prime steers, 17.0083.09; poor to medium, 53.7508.75; stockers and feeders, 12.0064.75; cows, \$1.2504.50; heiters, \$2.0065.00; canners, \$1.2502.40; bulls, \$2.0064.50; calves, \$3.5097.00; Texas-fed steers, \$2.0064.00; western steers, \$3.5065.00. HOGS—Receipts, 16.000 head; estimated Monday, 20.000; left over, 6.000; market 10c lower than yesterday's close; mixed and butchers, \$6.5066.50; good to choice heavy, \$6.8067.00; rough, \$6.2506.65; light, \$2.2506.67; bulk of sales, \$6.6568.80; SHEEP AND LAMBS—Receipts, 1.000 head; sheep and lambs steady; good to choice wethers, \$3.5064.00; fair to choice mixed, \$2.5063.50; western sheep, \$2.6063.76; native lambs, \$3.5065.50; western lambs, \$3.7665.00. CHICAGO, Oct. 25.-CATTLE-Receipts

\$3.75@5.00. Official yesterday: Cattle Hogs Kansas City Live Stock Market.

KANSAS CITY, Oct. 25.—CATTLE—Receipts, 2,500 head; market unchanged; choice export and dressed beef steers, \$6.9007.25; fair to good, \$4.90g6.85; stockers and feeders, \$2.00g4.85; western-fed steers, \$1.25g 5.75; Texas and Indian steers, \$3.10g4.20; high 1.851.25 18.72.8 10.65.83 142.745 1.765; Texas and Indian steers, \$3.10g4.20; high 1.851.85 1.872.8 1.872.8 1.872.8 1.00g6.20; native heifers, \$2.25g3.75; canners, \$0.75 g2.15; bulls, \$1.50g3.25; calves, \$2.00g6.00.

Receipts for week: Cattle, 67.800; calves, parket height several days, with comparisons with former years:

9.500.
HOGS—Receipts, 2.409 head; market 569 loc lower; top, 36.75; bulk of sales, 36.6509 6.72½; heavy, 36.6509 6.75; mixed packers, 38.60 (26.75; light, 36.674)66.67½; yorkers, 36.6509 6.57½; pigs, 35.5006.55 Receipts for week, 65.000.
SHEEP AND LAMBS—No receipts; market nominal native lambs, 34.10076.25; waster nominal native lambs, 34.10076.25; waster ket nominal; native lambs, 44.1095,25; western lambs, 44.0094,95; fed ewes, 43.0092.70; native wethers, \$3.0094.10; western wethers, \$3.0093,35; stockers and feeders, \$1.7593.56; Receipts for week, 45.000.

New York Live Stock Market. New York Live Stock Market.

NEW YORK, Oct. 25.—BEEVES—Receipts, 4,270 head; no sales reported; dressed beef steady; city dressed native sides, extreme range, 62712½c per lb.; Texas beef, 6½67½c; cables last received quoted American steers at 12613½c, dressed weight; refrigerator beef, 116711½c; exports today (partly estimated), 1,096 beeves, 128 sheep and 7,340 quarters of beef.

CALVES—No receipts and no trading; city dressed years, 196713c per lb.

SHEEP AND LAMBS—Receipts, 2,179 head; very dull, particularly for lambs; SHEEP AND LAMBS-Receipts, 2,179 head; very dull, particularly for lambs; prices generally rated 15c lower on sheep, 15475c lower on iambs; about 2,400 head unsold; sheep sold at \$3.3543.40 per cwt.; one little bunch at \$3.50; lambs, \$4.9036.25; Canadas, \$5.25; dressed mutton, 54774c per lb.; dressed lambs, 7679c per lb.
HOGS-Receipts, 2,187 head, all consigned direct; a leck of westerns sold yesterday at \$6.70 per cwt.

St. Louis Live Stock Market.

ST. LOUIS, Oct. 25.—CATTLE—Receipts, 300 head, including 200 Texans; market steady; native shipping and export steers. 15.75@7.50, with fancy worth up to 18.50; dressed beef and butcher steers, 14.25@7.25; steers under 1,000 ibs., 14.00@6.50; stockers and feeders, 33.00@6.00; cows and heifers, 22.25@5.75; canners, \$1.50@2.50; bulls, \$2.50@4.50; calves, \$3.00@7.25; Texas and Indian steers, \$2.40@5.30; cows and heifers, \$2.15@3.25. HOGS-Receipts, 2,000 head; market 10@ 15c lower; pigs and lights, \$5.50@6.70; pack-ers, \$5.50@6.75; butchers, \$6.70@6.90. SHEEP AND LAMES-Receipts, 200 head; market steady; native muttons, \$3.56@4.00; lambs, \$4.00@6.60; culls and bucks, \$2.00@ 4.00; stockers, \$1.50@3.00; Texans, \$3.50@4.00.

St. Joseph Live Stock Market. ST. JOSEPH, Oct. 25.—CATTLE—Receipts,

CHICAGO LIVE STOCK MARKET. Choice Western Beef Steers About Steady for the Week, but Feeders Lower-

HOGS THIRTY LOWER THAN WEEK AGO

Choice Fat Sheep Nearly Steady for

Week, but Fut Lambs Are a Quar-

ter Lower and All but Best Feed-

ers Considerably Lower. SOUTH OMAHA, Oct. 25 OMAHA, OCC. 26 Cattle, Hogs. Sheep. 9,696 2,881 29,377 2,741 4,42 15,243 8,403 3,783 18,786 5,362 4,940 15,881 3,081 4,721 73 650 4,600 Receipts were: official Monday

official Tuesday

official Wednesday

official Thursday

official Friday

official Saturday Total this week.

RECEIPTS FOR THE YEAR TO DATE.

Date. | 1902, |1901, |1900, |1899, |1898, |1897, |1896

* indicates Sunday. The official number of cars of crought in today by each road was Cattle, Hogs, H'sea. M. & St. P. Ry

C., M. & St. P. Ry.
Wabash Ry.
Missouri Pacific Ry.
Union Pacific system. 25
C. & N. W. Ry.
F. E. & M. V. R. R.
C., St. P., M. & O. Ry.
B. & M. R. Ry. 5
C. B. & Q. Ry.
K. C. & St. J.
C., R. I. & P. cust.
Illinois Central Illinois Central.

Swift and Company..... Cudahy Packing Co..... Armour & Co...... Wolf & Murnan.... Other buyers.

St. Joseph Live Stock Market.

ST. JOSEPH, Oct. 25.—CATTLE—Receipts, 1.174 head; steady; native, \$4.00@7.55; cows and heiters, \$1.50@5.00; stockers and feeders, \$2.00@5.00.

HOGS—Receipts, 4.44 head; opened weak to 5c lower: light and light mixed, \$6.70% 5.77½; medium and heavy, \$6.72½@6.82½; bulk, \$6.72½@6.77½.

SHEEP—No receipts.

SIOUX CITY, Ia., Oct. 25.—(Special Telegram.)—CATTLE—Receipts, 200; market atteady; beeves, \$6.00@7.50; cows, bulls and mixed, \$2.25@4.00; stockers and feeders, \$2.56@4.00.

HOGS—Receipts, 3.000; market of the supply of all insit year.

Cornfed sieers continue in light receipt at this market. At Chicago and some other points receipts were quite liberal and as a result prices broke in bad shape. This market was influenced to some extent and caused the commoner and warmed up grades to sell to poor advantage. The prices paid were very uneven and as buyers

seram.—CATTLE—Receipts. 200 marked mixed. parcel and one and a series. 2016; 10.114. Select. 10.114. Select. 2016; 10.11

Daluth Grain Market. DULUTH, Oct. 25.—WHEAT-Cash, No. 1 hard. 75%c: No. 2 northern, 76%c: No. 1 northern, 71%c: November, 71%c; December, 60%c: May, 75%c.