COMMERCIAL AND FINANCIAL

Market Opens with Good Vitality and Strength, Cereal Prices Advancing.

HOLDERS TURN SELLERS AT HIGH MARK

Gains Are Shaved Off and Close Leaves Wheat Below, While Corn and Oats Are Slightly Advanced.

CHICAGO, Aug. 18.—Grains had an elusive bull turn today. All pits experienced good early action, with strong upturns on fears of frosts in the northwest, flooding rains in the Iowa corn fields and general poor grading. Prices were bid up sharply, but the unexpected strength was soon lost when holders turned to sell in the somewhat narrow markets. At the close September wheat was ⅞c lower, September corn ⅝c higher and September oats a shade up. September provisions closed 12½c to 5c higher.

Wheat started firm. Conditions in the northwest were considered as unfavorable for the maturing wheat. There was too much moisture, and even frosts were feared. England had had weather, and sent over comparatively firm cables. There was a decrease of 1,500,000 bushels in the visible supply, and a marked falling off in world's shipments. The fair early advance was something of a surprise, inasmuch as the accumulations from heavy receipts over Sunday were expected to bear the market. Outside markets, however, started up, and September, somewhat sympathetically, opened a shade to ⅛@¼c higher at 70c to 70⅛c, and sold to 70⅛c. A selling movement, augmented by unloading by manipulators of the September-December spread, brought a sharp slump. The fact that the seaboard cleared 1,028,000 bushels in wheat and flour did not stay the down slide. Estimates for tomorrow's receipts at 465 cars, and a generally heavy movement, especially in the southwest, were factors in the weakness. Possibly as much as anything, however, in the down turn was the natural bearish influence of the big wheat yield, which sooner or later must press on the market. In general, it was bearish sentiment against bullish statistics. September floundered at 69c, and closed weak, ⅝c lower, at 69@69⅛c. Local receipts were 355 cars, only 3 of contract grade. Minneapolis and Duluth reported 323 cars, making a total for the three points of 678 cars, against 598 last week, and 848 a year ago. Breadstuffs on passage increased 1,648,000 bushels. The world's shipments were 7,394,000 bushels, against 11,344,000 bushels a year ago. Primary receipts were 1,483,000 bushels, against 1,424,000 bushels last year. The seaboard reported twelve loads taken for export.

Corn held to its strength better than the other grains. After the early spurt trade lapsed into a slow, narrow market. The course of the parity influenced by the cold, rainy weather and by the action in wheat. Iowa had floods of rain. Local operators were scalpers on the bull side, buying September briskly for the first hour. Offerings were light early, receipts were small at 43 cars, cables were firm and hot winds were reported in Kansas. These factors started September unchanged to ⅛c up, at 51⅛c to 51¼c, but soon took it to 52¼c. Then came liberal selling by the early supporters and predictions of better weather. The cash demand was small, although contract stuff was scarce. On the selling and the drop in wheat, September fell back to 51⅛c. A slight rally brought a barely firm close, September ⅜c up at 51½c.

Oats started strong on the bad weather in Iowa, and on general buying. There was no unusual feature, however, and, although the cash demand continued good and offerings were light, excessive prices fell back with the weakening of wheat and corn. The close showed fractional advances. September sold from 22⅝@22¾c down to a steady close, a shade up at 21⅞@22c. Receipts were liberal at 261 cars, 25 of contract grade.

Provisions were rather dull, but showed fair strength. The hog market was steady, and together with support by packers, worked against a slight pressure from the outside. There was a good rally after an easy start, but profit taking late in the day took off most of the gain. September pork closed 2½c up, at $15.95; September lard, 5c higher, at $10.35, and September ribs, 2½c higher, at $9.65.

Estimated receipts for tomorrow: Wheat, 465 cars; corn, 45 cars; oats, 360 cars; hogs, 17,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Sat.
*Wheat					
Sept.	70 @⅛	70⅛	69	69 @⅛	69⅞@70
Dec.	66⅝@67	67⅛@⅞	66⅛	66⅝	66⅝@⅞
May.	69 @⅝	69⅝@⅞	68⅝	68⅞@69	69
*Corn—					
Sept.	51⅛@⅛	52¼	51⅛	51⅛	51¼
Dec.	40⅝@41	42⅛	40⅝	40⅝	40⅝
May	39	39⅝	39	39	38⅞
*Oats—					
Sept.	22⅛@⅝	22⅝@⅞	21⅞@22	21⅞@22	21⅞
b Sept.	26¼	26⅞	26¼	26¼	21⅞
b Dec.	29	29¼	28⅝@⅞	28⅝	28⅝
May.	29⅝@30	30	29⅝	29⅝	29⅝
Pork—					
Sept	15 87½	16 00	15 82½	15 95	15 95½
Oct..	15 95	16 15	15 95	16 10	16 05
Jan ..	14 35	14 50	14 35	14 35	14 35
Lard—					
Sept.	10 20	10 32½	10 20	10 25	10 20
Oct ..	9 37½	9 55	9 37½	9 45	9 40
Jan ..	8 22½	8 32½	8 22½	8 27½	8 25
Ribs—					
Sept .	9 75	9 75	9 62½	9 65	9 62½
Oct ..	9 15	9 15	9 10	9 10	9 10
Jan ..	7 52½	7 52½	7 47½	7 50	7 50

a Old. b New. * No. 2.

Cash quotations were as follows:

FLOUR—Easy; winter patents, $3.50@3.60; straights, $3.10@3.45; clears, $2.80@3.25; spring specials, $4.20; patents, $3.80@3.75; straights, $3.10@3.25.

WHEAT—No. 2 spring, 71½c; No. 3, 69@70½c; No. 2 red, 69@70¼c.

CORN—No. 2, 56@⅝c; No. 2 yellow, 60c.

OATS—No. 2, 27¾@28c; No. 3 white, 35½@36c.

RYE—No. 2, 50@50½c.

BARLEY—Fair to choice malting, 50@61c.

FLAXSEED—No. 1, $1.37; No. 1 northwestern, $1.44; prime timothy seed, $4.55.

CLOVER—Contract grade, $9.00.

PROVISIONS—Mess pork, per bbl, $15.90@15.95; lard, per 100 lbs, $10.10@10.20. Short ribs sides (loose), $9.50@9.60; dry salted shoulders (boxed), $8.75@8.87½. Short clear sides (boxed), $10.50@10.60.

WHISKY—On the basis of high wines, $1.31.

The following are the receipts and shipments:

	Receipts.	Shipments.
Flour, bbls	16,000	15,000
Wheat, bu	247,000	587,000
Corn, bu	73,000	305,000
Oats, bu	383,000	252,000
Rye, bu	21,000	1,000
Barley, bu	23,000	3,000

On the Produce exchange today the butter market was weaker; creameries, 15@18c; dairies, 14@15c. Cheese steady, 10@11c. Eggs firm, fresh, 17½c.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, Aug. 18.—FLOUR—Receipts, 24,921 bbls.; exports, 5,376 bbls.; unsettled and weaker, with buyers and sellers apart again. Winter patents, $3.65@3.90; winter straights, $3.40@3.60; Minnesota patents, $3.80@3.95; winter extras, $2.05@2.35; Minnesota bakers, $2.15@2.30; winter low grades, $2.35@3.05. Rye flour, dull; fair to good, $3.20@3.40; choice to fancy, $3.55@3.70.

CORNMEAL—Quiet; yellow western, $1.28; city, $1.26; Brandywine, $3.45@3.55.

RYE—Steady; No. 2 western, 60½c, f. o. b., afloat; state, 56½@57c, c. i. f., New York ariots; No. 2 track, 60@61c.

BARLEY—Quiet; feeding, 54c, c. i. f., Buffalo.

WHEAT—Receipts, 255,375 bu.; exports, 120,434 bu. Spot, easy; No. 2 red, 74¼c, elevator; No. 2 red, 75½@75¾c, f. o. b., afloat; No. 1 northern Duluth, 80¾c, f. o. b., afloat; No. 1 hard Manitoba, 84¼c, f. o. b., afloat. During the forenoon wheat was firm and higher on better cables, rain in England, a little foreign buying, large clearances, showers in the northwest and a big visible supply decrease. Later it broke under profit-taking sales and large southwest receipts, closing weak at ⅛@⅜c net decline. May, 74@74⅛c, closed 74c; September, 72⅞@74 1-16c, closed 73¼c; December, 72⅛@72⅜c, closed 72⅛c.

CORN—Receipts, none; exports, 12,226 bu. Spot, easy; No. 2, 64c elevator and 65½c f. o. b. afloat. Options market opened firmer in too much rain in the corn states and with wheat, but later broke under general unloading and closed easy at unchanged prices. May, 43⅞@44⅛c, closed 43⅞c; September, 57⅛@57½c, closed 57½c; December, 45⅝@45¾c, closed 45⅝c.

OATS—Receipts, 139,500 bu. Spot, unsettled; new mixed, 40c; new white natural, 39@43c; old white, 44@46c; No. 2, nominal; track, mixed, western, nominal; track white, nominal. Options market after a period of early strength following other markets was weakened by liquidation.

HAY—Firm; shipping, 65@70c; good to choice, $1.05@1.10.

RICE—Steady; domestic, fair to extra, 4½@7c; Japanese, 4⅝@5c.

HOPS—Steady; state, prime to choice, 1901 crop, 28½@29½c; 1900, 16c; olds, 8@9c; state, common to choice, 1901 crop, 21@28c; 1900 crop, 18@20c; olds, 7@10c; Pacific coast, 1901 crop, 26@28½c; 1900 crop, 18@20c; olds, 7@10c.

LEATHER—Firm; Buenos Ayres, acid, 24 @26c.

HIDES—Quiet; Galveston, 20 to 25 lbs., 18c; California, 21 to 25 lbs., 19c; Texas dry, 24 to 30 lbs., 12c.

WOOL—Steady; domestic fleece, 25@30c.

TALLOW—Dull; city, ($2 per pkg.), 6⅛@6½c; country (pkgs. free), 6⅝@6⅞c.

PROVISIONS—Beef, steady; family, $15.00@16.00; mess, $13.00@13.50; beef hams, $23.00@26.00; packet, $14.00@15.00; city extra India mess, $22.00@24.00. Cut meats, quiet; pickled, bellies, $11.25@13.00; pickled shoulders, $8.75@9.00; pickled hams, $11.50@12.00. Lard, steady; western steamed, $10.45@10.50; August closed at $10.55, nominal; refined, quiet; South America, $11.50; compound, $8.12½@8.50; continent, $10.70. Pork, quiet; family, $20.00@20.05; short clear, $18.75@21.00; mess, $17.75@18.75.

BUTTER—Receipts, 8,030 pkgs.; unsettled; state creamery, 16@20c; imitation creamery, 15@17½c; factory, 14@16c.

CHEESE—Firm; small, colored and white, 9⅝c; large, colored and white, 9⅝c; receipts, 2,275 pkgs.

EGGS—Receipts, 11,262 pkgs.; barely steady; state and Pennsylvania, 20@20½c; western candled, 17½@19c; western, uncandled, 15@17½c.

MOLASSES—Firm; New Orleans, 33@41c.

POULTRY—Alive, steady; chickens, 13@13½c; turkeys, 12c; fowls, 13½c. Dressed, steady; chickens, 11@14c; fowls, 13½c.

METALS—The week in copper opened quietly and there were no marked changes from last quotations, but with the tendency of the market in favor of buyers. Standard spot closed at $10.90@11.25; lake, $11.50@11.60; electrolytic, $11.25@11.50; casting, $11.40@11.50. There were few transactions reported on this basis. London reported a net decline of 2s 3d, spot closing at £51 10s and futures £51 15s. Prices on tin broke about 40 points today under good offerings and no demand to speak of. Some small jobbing lots were taken at the decline, but as a rule consumers and speculators were not in the market for large quantities. Spot closed at $28.00. No change occurred in the English market on the spot price, which closed at £26, owing to full offerings from the far eastern market. Lead ruled quiet and steady in the local market at 4¼c and at London at £112 6d. Spelter also showed no change here or abroad. New York closed at $5.40 and London at £18 12s 6d. English iron markets were a little firmer. Glasgow closed at 56s 8d and Middleborough at 25s. The local market was firm at old prices. No. 2 foundry, northern, $22.00@23.00; No. 1 foundry, southern, $22.00@23.00; No. 1 foundry, southern soft, $22.00@23.00.

OMAHA WHOLESALE MARKETS.

Conditions of Trade and Quotations on Staple and Fancy Produce.

EGGS—Candled stock, 16@16½c.

LIVE POULTRY—Hens, 9½@10c; roosters, according to age, 4@5c; turkeys, 8@10c; ducks and geese, 5@6c; spring chickens, per lb., 12½@13½c.

BUTTERINE—Packing stock, 12½@13c; choice dairy, in tubs, 13@16c; separator, 20@21c.

FRESH CAUGHT FISH—Trout, 10c; herring, 6c; pickerel, 8c; pike, 9c; perch, 6c; buffalo, dressed, 7c; sunfish, 5c; bluefins, 3c; whitefish, 10c; catfish, 13c; black bass, 18c; halibut, 11c; salmon, 16c; haddock, 11c, cod-fish, 12c; red snapper, 10c; lobsters, boiled, per lb., 27c; lobsters, green, per lb., 25c; bullheads, 10c.

CORN—53c.

OATS—54c.

BRAN—Per ton, $15.

HAY—Prices quoted by Omaha Wholesale Hay Dealers' association: Choice, No. 1 upland, $7; No. 1 medium, $6.50; No. 1 coarse, $6. Rye straw, $5.50. These prices are for hay of good color and quality. Demand fair. Receipts light.

VEGETABLES.

NEW CELERY—Kalamazoo, 30c.

POTATOES—New, per bu., 25@30c.

GREEN ONIONS—Per doz., according to size of bunches, 15@20c.

TURNIPS—Per bu., 30c.

BEETS—Per basket, 40c.

GREEN CORN—Per doz., 5c.

CUCUMBERS—Per bu., 25c.

LETTUCE—Per doz. bunches, 20c.

RADISHES—Per doz., 10c.

WAX BEANS—Home grown, per market basket, 25c; string beans, per market basket, 25c.

CABBAGE—California or home grown, new, 1c.

ONIONS—New home grown, in sacks, per bu., 65c.

TOMATOES—Per market basket, 45@50c.

NAVY BEANS—Per bu., $2.15.

FRUITS.

PEACHES—California Late Crawfords, 75c; Arkansas Elbertas, per four-basket crate, $1; per six-basket crate, $1.25.

PLUMS—California, per four-basket crate, fancy, $1; Japanese, in peach boxes, $1; Kelsey Japan, per four-basket crate, $1.10; Tragety, 90c; peach plums, $1.00; P. D. plums, $1.00.

PRUNES—Per box, 90c.

PEARS—California, per box, $1.75; Clapp's Favorite, California, $1.50.

APPLES—Summer varieties, per bbl., $2.75@3.00.

CRABAPPLES—Per bbl., $2.50.

CANTALOUPE—Texas, per crate, $1.75; per basket, 60c.

WATERMELONS—Crated, 15@20c.

GRAPES—Southern Catawbas, per 20-lb. crate, $1.50; home-grown, per 8-lb. basket, 35c.

TROPICAL FRUITS.

BANANAS—Per bunch, according to size, $2.25@2.75.

ORANGES—Valencias, $4.75@5.00; Mediterranean sweets, $4.00@4.25.

LEMONS—California Limoneira, $4.00@4.25; Messinas, $4.50@5.00.

MISCELLANEOUS.

CIDER—New York, $3.75.

HIDES—No. 1 green, 6¾c; No. 2 green, 5¾c; No. 1 salted, 8c; No. 2 salted, 7c; No. 1 veal calf, 8 to 12½ lbs., 8c; No. 2 veal calf, 12 to 15 lbs., 6c; dry hides, 8@12c; sheep pelts, 75c; horse hides, $1.50@2.50.

POPCORN—Per lb., 5c; shelled, 6c.

NUTS—Walnuts, No. 1 soft shell, per lb., 12c; hard shell, per lb., 11½c; No. 2 soft shell, 10c; No. 2 hard shell, 8c; Brazils, per lb., 14c; filberts, per lb., 12c; almonds, soft shell, 16c; hard shell, 15c; pecans, large, per lb., 12c; small, 10c; cocoanuts, per doz., 50c.

OLD METALS—A. B. Alpern quotes the following prices: Iron, country mixed, per ton, $11; iron, stove plate, per ton, $8; copper, per lb., 8½c; brass, heavy, per lb., 5½c; brass, light, per lb., 5½c; lead, per lb., 3c; zinc, per lb., 2½c; rubber, per lb., 6½c. 75@80c; Arkansas Elbertas, per four-basket crate, 85@90c; per six-basket crate, $1.50.

St. Louis Grain and Provisions.

ST. LOUIS, Aug. 18.—WHEAT—Lower; No. 2 red, cash, elevator, 62⅝c; track, 64½@66½c; September, 63¼c; No. 2 hard, 66½@70c; receipts, 399,715 bu.

CORN—Easier; No. 2 cash, 54c; track, 55c; September, 47½c; December, 35½c.

OATS—Heavy; No. 2 cash, 27c; track, 27@28c; September, 25¼c; December, 25¼c; No. 2 white, 35@36c.

RYE—Steady at 49c.

FLOUR—Quiet; new red winter patents, $3.10@3.20; extra fancy and straight, $2.80@3.05; clear, $2.55@2.75.

SEED—Timothy declining, $3.10@3.50.

CORNMEAL—Steady, $3.05.

BRAN—Steady; sacked east track, 61½c.

HAY—Dull; timothy, $8.00@11.00; prairie, $6.50@9.00.

WHISKY—Steady; $1.31.

IRON COTTON TIES—Steady, $1.06.

BAGGING—6¼@6⅝c.

HEMP TWINE—9c.

PROVISIONS—Pork, higher; jobbing, old, $15.97½; new, $16.37½. Lard, higher at $10.05. Dry salt meats slow; boxed extra shorts and clear ribs, $10.00; short clear, $10.50. Bacon slow; boxed extra short and clear ribs, $10.75; short clear, $11.37½.

METALS—Lead, firm at $4.00. Spelter, lower at $5.15.

POULTRY—Firm; chickens, 9½c; springs, 12½c; turkeys, 12@13c; ducks, 7c; geese, 4½c.

BUTTER — Steady; creamery, 17@21c; dairy, 17@18c.

EGGS—Firm at 16c, loss off.

	Receipts.	Shipments.
Flour, bbls	3,000	6,000
Wheat, bu	400,000	257,000
Corn, bu	21,000	40,000
Oats, bu	97,000	35,000

Kansas City Grain and Provisions.

KANSAS CITY, Aug. 18.—WHEAT—September, 62⅝c; December, 61⅝c; cash, No. 2 hard, 65½@66c; No. 3, 61@63c; No. 2 red, 64c; No. 3, 62@63c; receipts, 270 cars.

CORN—September, 41⅝c; December, 33⅝@33½c; cash, No. 2 mixed, 49c; No. 2 white, 50@50½c; No. 3, 48@49c.

OATS—No. 2 white, 25c.

RYE—No. 2, 46c.

HAY—Choice timothy, $9.50@10.00; choice prairie, $6.00.

BUTTER—Creamery, 18c; fancy dairy, 17c.

EGGS—Steady; fresh Missouri and Kansas stock, 14½c, loss off, cases returned.

	Receipts.	Shipments.
Wheat, bu	275,200	40,800
Corn, bu	36,500	24,800
Oats, bu	34,000	12,000

Minneapolis Wheat, Flour and Bran.

MINNEAPOLIS, Aug. 18.—WHEAT—September, 65½c; December, 63⅝c; on track, No. 1 hard, 73½c; No. 1 northern, 75½c; No. 2 northern, 73½c.

FLOUR—First patents, $3.80@3.90; second patents, $3.60@3.70; first clears, $3.00@3.10; second clears, $2.40.

BRAN—In bulk, $11.00@11.25.

Duluth Grain Market.

DULUTH, Aug. 18.—WHEAT—Cash, No. 1 hard, 74½c; No. 2 northern, 69⅝c; No. 1 northern, 71½c; September, 67½c; December, 65c.

OATS—September, 31c; December, 27½c.

Milwaukee Grain Market.

MILWAUKEE, Aug. 18.—WHEAT—Steady. Close: No. 1 northern, 77@77½c; No. 2 northern, 74@75½c; September, 68½c.

RYE—Firm; No. 1, 51½c.

BARLEY—Firm; No. 2, 70c; sample, 45@63½c.

CORN—September, 50⅞c.

Liverpool Grain and Provisions.

LIVERPOOL, Aug. 18.—WHEAT—Spot; Quiet; No. 1 northern spring, 6s 3d; No. 1 California, 6s 3½d. Futures: Quiet; September, 5s 11½d; December, 5s 10½d.

CORN—Spot: Quiet; American mixed, 5s 11½d. Futures: Nominal; September, 4s 11½d; October, 4s 9½d; January, 3s 11½d.

PROVISIONS—Beef, strong; extra india mess, 107s 6d. Pork, firm; prime mess, western, strong, 82s 6d. Hams, short cut, 14 to 16 lbs., quiet, 57s 6d. Bacon, Cumberland cut, 26 to 30 lbs., quiet, 55s 6d; short ribs 16 to 24 lbs., quiet, 52s 6d; long clear middles, light, 28 to 34 lbs., quiet, 58s; long clear middles, heavy, 35 to 40 lbs., quiet, 57s 6d; short clear backs, 16 to 20 lbs., quiet, 58s; clear bellies, 14 to 16 lbs., steady, 62s. Shoulders, square cut, 11 to 13 lbs., quiet, 47s 6d. Lard, dull; prime western, in tierces, dull, 51s 3d; American refined, in pails, dull, 51s 6d.

CHEESE—Quiet; American finest white, steady, 47s 6d; American finest colored, quiet, 48s 6d.

TALLOW—Prime city, quiet, 28s; Australian, in London, dull, 32s.

FLOUR—St. Louis fancy winter, firm, 8s 9d.

HOPS—At London (Pacific coast), firm, £7@8.

BUTTER—Nominal.

PEAS—Canadian, steady, 5s 8d.

The imports of wheat into Liverpool last week were 76,100 quarters from Atlantic ports, 1,000 from Pacific and 25,000 from other ports.

The imports of corn into Liverpool last week amounted to 25,000 quarters from Atlantic ports.

Toledo Grain and Seed.

TOLEDO, Aug. 18.—WHEAT — Dull, lower; cash, 71½c; September, 71½c; December, 70⅝c; May, 72c.

CORN—Dull, firm; cash, 59c; September, 52c; December, 59⅝c.

OATS—Dull, firm; September, 32½c; December, 29½c.

SEED—Clover, active, weak; October, $5.45; January, $5.30; No. 2 alsike, $6.85@7.62½; prime timothy, $2.00.

RYE—51c, nominal.

Peoria Market.

PEORIA, Ill., Aug. 18.—CORN—Quiet and easy; No. 3, 57½c.

OATS—Quiet; new No. 3 white, 32½c, billed through.

WHISKY—On basis of $1.31 for finished goods.

NEW YORK STOCKS AND BONDS.

Market Dull and Sagging and Central of Georgia Bonds Weaken.

NEW YORK, Aug. 18—A dull and sagging stock market today was the natural consequence of various evidences going to show that the expanding needs of the circulating medium are receiving increasing inroads upon banking reserves, with continued transfer of credits to foreign lenders through the medium of the exchange market, mitigated the anxiety over the money outlook without entirely curing it.

The response of the London discount market to the American borrowing demand gives warning that the process may be checked by bringing the interest rates of the two centers to a parity. In the local money market the banks very generally marked up their rates for call loans to 4½ per cent, and the rate touched 5 per cent during the morning. There was less demand for commercial paper and the rates for time loans were firmly held at 5 per cent for all periods.

Reports from interior monetary centers were of a firm tone to the money market and a large demand from small towns and country places for currency, indicating the nearer approach of the demand upon New York reserves. The New York exchange at Chicago continued to drop and was quoted at 10 cents discount, compared with 20 cents premium early last week.

The New York subtreasury is contributing slightly to the local money market by reason of the full tide in the monthly pension payment, but the government daily deficit reported by the treasury at Washington gave place today to a surplus of several hundred thousand dollars for the first day during the current month. This recalls the course of the government revenues last month, the deficit having reached nearly $13,000,000 about the middle of the month, but failing to $7,500,000 by the end of the month. Saturday's treasury statement showed a deficit for the month to date of $2,751,327, compared with a surplus or more than $500,000 for the corresponding period of last year.

The increase in internal revenue thus far this month by reason of the repeal of the war taxes has reached $2,401,344, compared with last year, while the customs receipts this month are $2,586,324 greater than last year, and the total treasury receipts have expanded this month $1,221,195 over last year. It is only, therefore, by reason of an increase in the month's expenditures by the government of $4,530,000 that the money market has experienced any relief from the drain caused last year by the government's surplus.

Without the increased rate of expenditures of the government it is likely to be kept up is a problem much discussed in Wall street, owing to the approaching depletion of banking reserves. Besides the local money situation the market was depressed by selling of stocks for London account, owing to the hardening of money rates there. The net earnings of railroads for June reported show a decline in the southwest owing to shortage in the corn movement, and intimations were given of probably similar results for July.

The reported retirement of the president of the United States Steel corporation had some influence in the general market, although the stocks of that corporation were but little affected. Offsetting factors in the heaviness of the market were the strength of Louisville & Nashville on supposed progress in the financial readjustment, in Toledo, St. Louis & Western on rumors of Vanderbilt control, in Texas & Pacific on the alleged seeking of control by St. Louis & San Francisco, Chicago Terminal stocks on rumored plans for new tenants and in a number of minor specialties. The closing tone was dull and heavy.

The reduction in the yearly interest disbursement on the Central of Georgia first incomes weakened that group of stocks and had some sympathetic effect elsewhere. Total sales, par value, $1,770,000. United States refunding 2s advanced ⅛ and the new 4s ¼ per cent on the last call.

The following are the closing prices on the New York Stock exchange:

Atchison	92	do pfd	102
do pfd	102¼	S. Pacific	71⅞
Balt. & O.	109	S. Railway	39⅝
do pfd	93	do pfd	97½
Can. Pacific	137⅞	Tex. & Pacific	35⅝
Canada So.	80	T., St. L. & W.	36¼
Ches. & Ohio	43⅝	do pfd	47½
C. & Alton	54	Union Pacific	107⅝
do pfd	76½	do pfd	94
C., I. & St. L.	78	Wabash	22
do pfd	90	do pfd	47⅞
C. & E. Ill.	214	W. & L. E.	24
Chicago G. W.	22⅝	do 2d pfd	38
do 1st pfd	89	Wis. Central	24⅛
do 2d pfd	49⅛	do pfd	51⅝
C. & N. W.	228	Adams Ex.	210
C., B. & Q.	184⅞	Am. Ex.	245
Chi. T. & T.	23⅛	U. S. Ex.	149
do pfd	41⅛	Wells-Fargo Ex.	236
C., C., C. & St. L.	100	Amal. Copper	65¼
Colo. South	23⅛	Am. Car & F.	33⅝
do 1st pfd	62	do pfd	92
do 2d pfd	51⅝	Am. Linseed Oil	12⅝
Del. & Hudson	178	do pfd	50
D., L. & W.	270	Am. S. & R.	40⅝
D. & Rio G.	44⅛	do pfd	87
do pfd	83⅛	Anaconda M. Co.	46
Erie	39⅛	Brooklyn R. T.	66⅛
do 1st pfd	68½	Colo. F. & I.	90⅝
do 2d pfd	52	Con. Gas	222
Gt. Northern pfd	192¼	Con. Tobacco pfd	121⅛
Hocking Valley	101½	Pacific Coal	30⅛
do pfd	94	Inter. Paper	20⅝
Ill. Central	148⅛	do pfd	74½
Iowa Central	49⅛	Inter. Power	8
do pfd	87	Laclede Gas	95
L. & N.	64	Nat. Biscuit	47⅞
do pfd	122	Nat. Lead	25⅛
L. & N.	154	N. American	132⅛
Manhattan L.	124	Pacific Coast	74
Met. St. Ry.	147⅞	Pacific Mail	42
Mex. Central	23⅛	People's Gas	106¼
Mex. National	18⅛	Pullman P. Car	48⅝
M. & St. L.	113⅛	do pfd	90
Mo. Pacific	116⅝	Pullman P. Car	240
M., K. & T.	34⅛	Republic Steel	19
do pfd	63⅛	do pfd	76⅝
N. J. Central	183	Sugar	127⅝
N. Central	163⅛	Tenn. C. & I.	67¼
Nor. & W.	64⅝	Union B. & P. Co.	18
do pfd	90	do pfd	78⅞
Ont. & W.	34	U. S. Leather	13
Pennsylvania	159⅝	do pfd	84⅝
Reading	46⅝	U. S. Rubber	15⅛
do 1st pfd	88	do pfd	55
do 2d pfd	73⅞	U. S. Steel	40⅝
St. L. & S. F.	30	do pfd	90⅝
do 1st pfd	65	Western Union	92⅛
do 2d pfd	70	Am. Locomotive	32
St. L. S. W.	28⅛	do pfd	122⅞
do pfd	79⅝	K. C. South	23⅝
St. Paul	184⅞	do pfd	68½

New York Mining Quotations.

NEW YORK, Aug. 18.—The following are the closing prices on mining stocks:

Adams Con.	20	Little Chief	11
Alice	30	Ontario	320
Breese	30	Ophir	75
Brunswick Con.	8	Phoenix	4
Comstock Tunnel	12	Potosi	15
Con. Cal. & Va.	110	Savage	5
Deadwood Terra	100	Sierra Nevada	10
Horn Silver	130	Small Hopes	30
Iron Silver	61	Standard	340
Leadville Con.	3		

Foreign Financial.

LONDON, Aug. 18.—Money was in good request today, the rates were steady and supplies small. Discounts showed a hardening tendency, being affected by the stringency of the New York market. The supply of American bills being offered is increasing. Business on the Stock exchange opened steady, but afterward became dull and irregular, the prevailing wet weather minimizing outside support. Consols were fairly steady. Home rails and Canadian Pacific were irregular. Americans were unsettled and were mostly a fraction below party. Louisville & Nashville was the feature. At the close the market was steady. Grand Trunks was firm, the traffic reports being satisfactory. Kaffirs were uncertain, some of the purchases, it was said, being partly for investment and for the cape account.

Gold premiums are quoted: Buenos Ayres, 129.20; Madrid, 36.90; Lisbon, 38.84; Rome, .88.

The amount of bullion taken into the Bank of England on balance today was £45,000.

PARIS, Aug. 18.—On the bourse today business was quiet and cheerful owing to the satisfactory settlement. Contangoes were easy. Rentes were stimulated by investment purchased by saving banks and other public institutions. Toward the close Spanish 4s recovered sharply on rumors regarding the exchange rate. Industrials were firm. Thomson-Houston and Metropolitan had a good tendency. Rio tintos were heavy on the decline in copper. Kaffirs were buoyed up at the opening by London advices, but later there were some realizations. They closed steady. The private rate of discount was 2 per cent.

Three per cent rentes, 100 francs, 85 centimes for the account. Exchange on London, 20f 19¼c for checks. Spanish fours closed 81.40.

BERLIN, Aug. 18.—Business had a quiet tendency on the bourse today and prices were firmer. Home funds were neglected. Locals and banks were maintained. Canadian Pacifics weakened toward the close. A strong tone prevailed in lead and coal, consequent upon the better demand for coke.

BERLIN, Aug. 18.—Exchange on London, 20 marks, 45½ pfgs. The weekly statement of the Imperial Bank of Germany shows the following changes:

Cash on hand, increased 2,520 marks; treasury notes, increased 580,000 marks; other securities, decreased 5,000,000 marks; notes in circulation, decreased 30,840,000 marks.

New York Money Market.

NEW YORK, Aug. 18.—Money on call, 2½@3 per cent, bid and asked, 2@2½ per cent. Prime mercantile paper, 4⅝@6 per cent.

Sterling exchange weak, with actual business in bankers' bills at $4.87 for demand and at $4.84½ for sixty days; posted rates, $4.85½@4.88 and $4.88@4.88½. Commercial bills, $4.83½@4.84.

SILVER—Bar, 53⅝c; Mexican dollars, 41½c.

BONDS—Government strong; state inactive; railroad irregular.

The closing quotations on bonds are as follows:

U. S. ref. 2s, reg.	107½	L. & N. uni. 4s	101½
do 2s, coupon	107½	Mex. Central 4s	82¼
do 3s, reg.	105⅝	do 1s inc.	34¼
do coupon	105⅝	M. & St. L. 4s	106
do new 4s, reg.	132½	M., K. & T. 4s	99⅝
do new 4s, coupon	132½	do 2s	58
do old 4s, reg.	108⅞	N. Y. Central 3½s	101⅝
do coupon	108⅞	do general 3½s	100
do 5s, reg.	104⅛	N. J. C. gen. 5s	128
do coupon	104⅛	N. Pacific 4s	104⅛
Atchison, gen. 4s	102⅞	do 3s	74
do adj. 4s	96⅝	N. & W. con. 4s	101⅝
Bal. & Ohio 4s	103½	Reading gen. 4s	98
do conv. 4s	95½	St. L. & I. M. c. 5s	111
do conv. 3½s	111	St. L. & S. F. 4s	98⅝
*Can. South. 2s	110½	St. L. S. W. 1s	99⅝
C. of G. 5s	110⅝	do 2s	90½
do 1st inc	81⅛	S. A. & A. P. 4s	85⅝
Ches. & O. 4½s	108⅛	S. Pacific 4s	94⅛
C. & Alton 3½s	82⅝	S. Railway 5s	121⅝
C., B. & Q. new 4s	95⅝	Tex. & Pacific 1s	113
C. M & St P g. 4s	113	T., St. L. & W. 4s	83⅞
C. R. I. & P. con. 6s	139⅝	Union Pacific 4s	104½
CCC. & St. L. g. 4s	102	do conv. 4s	106⅝
Chicago Term. 4s	89½	Wabash 1s	118⅝
C. & E. I. 6s	94	do 2s	108½
D. & Rio G. 4s	102½	do deb. B	77⅝
Erie prior lien 4s	99½	West. Shore 4s	111⅝
do gen. 4s	86½	W., St. L. & P. 4s	85½
F. W. & D. C. 1st	115	Wis. Central 4s	92
Hocking Valley 4½s	109	do con. deb. 4s	64½

Boston Stock Quotations.

BOSTON, Aug. 18.—Call loans, 2¼@4½ per cent; time loans, 4¼@6 per cent. Official closing of stocks and bonds:

Atchison 4s	102	West. common	108
Gas 1s	99	Adventure	22
Mex. Central 4s	82	Allouez	2¼
N. E. G. & C.	58	Amalgamated	65⅛
Atchison	91⅞	Bingham	30
do pfd	101⅞	Calumet & Hecla	530
Boston & Albany	260	Centennial	13
Boston & Maine	200	Copper Range	56⅛
Boston El.	119⅝	Dominion Coal	141
N. Y., N. H. & H.	232⅛	Franklin	10⅝
Fitchburg pfd	144	Isle Royale	13⅝
Union Pacific	107⅝	Mohawk	45
Mex. Central	23⅛	Old Dominion	75
Am. Sugar	131⅛	Osceola	85⅛
do pfd	120	Parrot	26
Am. Tel. & Tel.	168⅛	Quincy	135
Dominion I. & S.	35⅝	Santa Fe Copper	13
Gen. Electric	184⅛	Tamarack	300