

SCHWAB MAY RETIRE

President of Great Steel Trust Will Give Up Lucrative Position.

ILL HEALTH SAID TO BE THE CAUSE

Steadily Attended by Physicians and No Visitors Allowed to See Him.

STRENUOUS LIFE PROVES TOO MUCH

Will Seek Some Quiet Nook in Foreign Clime.

PRESIDENCY MAY GO TO JAMES GAYLOR

Is Now First Vice President of Corporation and Has Chance to Secure Coveted Office to His Made Vacant.

LORETTA, Pa., Aug. 18.—President Charles M. Schwab of the United States Steel corporation has accepted the advice of his physicians and decided to retire indefinitely from an active business life.

He will leave America to seek some quiet nook in a foreign clime, where not an echo of the strenuous life he has led can reach him. This information is authentic.

Dr. Golden never leaves the Schwab home and the exact nature of his patient's illness cannot be learned through him.

Mr. Schwab is not confined to his bed, but spends much of his time on the wide veranda, which affords fresh air and a sweeping view of the mountain slope.

He is always with his wife or his physician. The strange part of Mr. Schwab's illness is that he is solitary within view of those who call at his house, yet he will not allow any person to approach him.

Heretofore the visitors to the Schwab home were greeted with a hearty welcome and a vigorous handshake. Now the visitor is met at the entrance and told that Mr. Schwab cannot be seen. Intimates of the family receive the same message and none has been able to converse with President Schwab since he came back to his home.

Nerves Are Badly Strained. The people of this town, who still call him "Charlie" because of their early intimate acquaintance with him, are discussing his prospective departure. They know he is a sick man and are relieved that he will spend possibly a year in an effort to regain his health.

The presence of sisters belonging to the Order of Mercy in his home day and night since Thursday was another indication of illness. The nuns were the only visitors, but it is generally known they are nursing the man who has so many times befriended them and their institutions.

The knowledge of the people of Loretta is that Mr. Schwab is going away somewhere. His destination will be kept a secret, and he will do nothing but seek health until his nerves have been restored to their normal condition and his mind fully relieved of the great strain resulting from so many business cares.

It was after learning that his health was very bad and that he intended to devote a year's time to recuperation that a correspondent passed into the grounds leading to the painful home on the mountain top. Mrs. Schwab said that her husband would not see any person and had not been receiving visitors for several days.

Mr. Schwab sat on a couch within hearing of voices. A paper was before his eyes. He exhibited no interest and made no attempt to move.

Business associates, it is said, have met with a similar reception during the last two days. Mr. Schwab has been directed by the doctors to rid his mind of all business cares, and he is obeying the orders religiously.

Inquiry from people who have conversed with the Schwabs fully corroborated the story that he intends to retire from active business life. His friends, however, deny that if he leaves the United States Steel corporation it will be at the dictation of any person other than himself.

Rumors as to Successor. NEW YORK, Aug. 18.—The retirement of Charles M. Schwab from the presidency of the United States Steel corporation is now commonly accepted as determined upon, notwithstanding recent official denials and present reluctance in official quarters to confirm the report.

President Schwab's impaired health is the reason for this action. In well informed quarters it is believed that his retirement will be followed by extensive changes in the membership of the organization. The succession to the presidency is a matter of surmise only and it has been decided no information can be had on the subject.

But there are many positions of choice in the United States Steel corporation now held by persons who are there on account of personal ties with Mr. Schwab and who remained with the corporation from a devotion to his interests, growing from former association in the Carnegie company.

It has been reported that the presidency would pass to James Gaylor, the first vice president of the corporation. Other rumors have pointed to H. C. Frick.

BAD WRECK ON BIG FOUR

No One Killed, but Several Persons Are Badly Injured in the Accident.

PEORIA, Ill., Aug. 18.—Big Four passenger train No. 4, due in this city from Indianapolis at 6:50 o'clock this morning, was wrecked at Kiting station, a few miles west of Champaign, about 4 o'clock, and the engineer and fireman badly injured. The injured are:

Henry Gehring, engineer, residence Indianapolis; had scalp wound and jaw broken; not serious.

W. H. Parrish, fireman, residence Indianapolis; burned badly and in serious condition.

A postal clerk in the mail car was thrown against an iron mail pouch rack and slightly hurt.

UNION FIGHTS BOOK FIRM

Organized Labor at Topeka Files Suit to Prevent American Book Company from Filling Contract.

TOPEKA, Kan., Aug. 18.—The Central Labor union of Topeka has filed suit against the American Book company to prevent the company from carrying out its contract to supply the schools of Kansas with textbooks. The union alleges that the company used unfair means in securing the contract, and that it is organized in opposition to the anti-trust law. The probate court issued an injunction against the company to hold until the district court could pass on the matter.

INHABITANTS STAY ON GUARD

Determined Resistance in Villages of Brittany to Attempt at Closing the Schools.

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Toishima, One of Japanese Group, Overwhelmed by a Volcano.

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UNION MEN IN THE MILITIA

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Torrents of Rain and Gale, However, Drive the Spectators from the Sea Front.

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STORM IN NORTH DAKOTA

Four Deaths Near Rolla as Result of Tornado Which Visits Eastern Part of State.

WESTERN MATTERS AT CAPITAL

Applications Granted to Organize Two National Banks in South Dakota.

NO NEWS FROM VENEZUELA

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Blacksmiths to Strike. NEW YORK, Aug. 18.—A strike was ordered today by the International Brotherhood of Blacksmiths and helpers in all shops where an advance of 10 per cent in wages is not granted. The strike affects shipyards principally, and 1,000 men employed in different yards quit work today as a result of the strike order.

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