COMMERCIAL AND FINANCIAL

Grains See-Saw and Markets Are Clawed to Raggedness by Manipulators.

OATS SHOW BEST VIM OF ALL PITS

Close Firm at a Shade Higher, While Wheat and Corn Drop Off and Provisions Split Up.

CHICAGO, Aug. 14.—Ragged grain markets, the result of renewed manipulation, were the rule today. Traders thought that with the end of the July deals and with excellent harvests in sight trade would get back on a natural basis. But the middle of August finds the floor in a tumult again. One firm is supposed to have all the No. 2 red wheat in sight and consequently the wheat trade today was erratic. Four big houses are moving in the December corn and some of the same people have out long lines of oats. The new harvests to date have done nothing to relieve the danger of manipulation. Adverse weather has worked against the grading to such an extent that contract stocks are low. All these conditions had turns at the markets today and the result was a see-saw of wide and inconsistent fluctuations. At the close crop figures had some weight with speculators and September wheat closed ¼@⅜c lower, December wheat ⅛c down, September corn ⅝c lower and September oats ¼@⅜c up. Provisions closed 12½c higher to 20c lower.

Wheat opened weak because the bad weather predictions yesterday for the northwestern harvests did not materialize. Cables also were indifferent, though later they dipped. With unbroken fair weather and the continued heavy movement of winter wheat the bears could see nothing but lower prices. This started a heavy selling movement and in a short time over 1,000,000 bushels of September was thrown overboard. The crowd thought the leading bull was receding from his position. After the preliminary breaks influential buying, evidently for manipulators, started a good rally. Contract stocks were small and grading was poor. The big bull, with nearly 7,000,000 bushels of September, was feared. Talk was to the effect that an effort was to be made to control the cash market, hold to the line and eventually take all the September long stuff. Other traders said this was only a scare and that this big line was being reduced on the bulges. The oversold crowd bought liberally and sent prices up sharply, only to sell again when the manipulators put on pressure again. September opened very irregular, ⅛@¼c to ⅛@½c down at 69⅝@69½c, sold up to 70⅛@70⅜c, sagged to 70c, rallied again to the high figures and closed weak, ¼@⅜c down at 69¾c. December sold between 67⅝c and 66½c, was amenable to bull news and closed ⅝c down at 66⅝@66⅞c. Local receipts were 279 cars, 6 of contract grade; Minneapolis and Duluth reported 159 cars, making a total for the three points of 429 cars, against 352 a year ago and 1,278 two years ago. Primary receipts were 914,000 bushels, against 922,000 last year. Seaboard clearances in wheat and flour equaled 534,000 bushels. Exporters held aloof from the market, arguing that with December at 3¼ premium over September purchases were irrational.

Corn broke early with wheat on good crop reports. One statistical journal stated that the total harvests in the principal grains would total 1,100,000,000 bushels over last year. Corn was said to be in promising condition and as cables were easy prices sagged. September started ⅛c down at 52c, dipped to 51½c and then rallied on fair covering and the wheat reaction to 52⅝c. Other options held somewhat steady on talk of manipulation in December. Commission houses were on both sides of the market and fluctuations were irregular. Receipts were small at 61 cars and news reports were that the country was almost bare of corn. Late weakness in other pits started selling again and September closed ⅝c down at 51⅝c.

Oats again showed better strength than anything on the floor. Heavy buying, supposedly for the old time bulls, sent September up over 1c from the low point. Liberal offerings worked against the bullish influences of good cash demand and poor grading. The late corn weakness also caused some selling. Trade was not large. September sold from 30⅝c to 30¼@30½c and closed firm, ¼@⅜c up at 31⅜c. Receipts were 345 cars.

Provisions were irregular under the influence of outside liquidation and a weaker hog market. Lard was offered most freely, but was absorbed fairly well. Very good support was under pork and ribs. September pork closed 20c down at $15.85, September lard 20c down at $10.30 and September ribs 12½c up at $9.62½.

Estimated receipts tomorrow: Wheat, 220 cars; corn, 40 cars; oats, 280 cars; hogs, 15,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat					
Sept.	69¼@⅝	70⅛@⅜	69¼	69⅝	70¼@¼
Dec.	66⅞-¾	67⅛	66½	66⅝@⅞	67⅝@¾
May	69¾@⅞	70	69¼	69⅝@¾	70¼@⅜
*Corn—					
Sept.	53⅝@¾	53¼	51½	51⅝	52⅝
Dec.	41¼@⅜	41⅜	41	41⅛	41⅛
May	39⅝@⅞	39⅞	39@39⅛	39¼@⅜	39¼
*Oats—					
a Sept.	26⅛	27	26⅛	26⅞	26⅛
b Sept.	30⅝-¼	32¼@¼	30⅝	31⅛	31@¼
b Dec.	29	29⅝@¾	28⅞@⅞	29⅜@½	29⅛
May	29⅝@30	30⅝	29⅝@⅞	29⅞@⅞	30⅛
Pork—					
Sept.	16 00	16 10	15 85	15 85	16 00
Oct.	16 15	16 25	16 05	16 05	16 15
Jan.	14 20	14 30	14 20	14 20	14 37½
Lard—					
Sept.	10 37½	10 50	10 30	10 30	10 50
Oct.	9 45	9 52½	9 35	9 35	9 50
Jan.	8 27½	8 30	8 20	8 20	8 27½
Ribs—					
Sept.	9 47½	9 70	9 47½	9 62½	9 50
Oct.	9 00	9 25	9 00	9 15	9 00
Jan.	7 40	7 45	7 40	7 40	7 43½

a Old. b New. * No. 2.

Cash quotations were as follows:

FLOUR—No. 1 winter patents, $3.50@3.80; straights, $3.10@3.40; clears, $2.80@3.25; spring specials, $4.20@4.30; patents, $3.50@3.75; straights, $3.00@3.25.

WHEAT—No. 2 spring, 72@73c; No. 3 spring, 70¼@72c; No. 2 red, 71½c.

CORN—No. 2, 50@53c; No. 2 yellow, 59@59½c.

OATS—No. 2, 29@30c; No. 3 white, 33¼@33c.

RYE—No. 2, 51c.

BARLEY—Fair to choice malting, 59@63c.

SEEDS—No. 1 flax, $1.40; No. 1 northwestern, $1.45; prime timothy, $4.40@4.50.

PROVISIONS—Mess pork, per bbl., $15.85@15.90. Lard, per 100 lbs., $10.30@10.32½. Short ribs sides (loose), $9.50@9.60. Dry salted shoulders (boxed), $9.00@9.12½. Short clear sides (boxed), $10.50@10.62½.

WHISKY—On the basis of high wines, $1.31.

The following are the receipts and shipments:

	Receipts.	Shipments.
Flour, bbls.	.....	10,000
Wheat, bu.	277,000	18,000
Corn, bu.	17,000	204,000
Oats, bu.	283,000	.....
Rye, bu.	23,000	1,000
Barley, bu.	7,000	.....

On the Produce Exchange today the butter market was steady; creameries, 15@19½c; dairies, 14@18½c. Cheese, steady, 10@9½c. Eggs, firm; fresh, 17½c.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, Aug. 14.—FLOUR—Receipts, 14,798 bbls.; exports, 17,450 bbls.; market dull and unchanged, steady enough for winter patents, $3.60@3.80; winter straights, $3.40@3.60; Minnesota patents, $3.50@3.85; winter extras, $2.60@2.85; Minnesota bakers, $2.15@2.30; winter low grades, $2.30@2.65. Rye flour, dull; sales, 500 bbls.; fair to good, $3.25@3.40; choice to fancy, $3.55@3.70.

CORNMEAL—Quiet; yellow western, $1.25; city, $1.20; Brandywine, $3.45@3.55.

RYE—Quiet; No. 2 western, 60c, f. o. b. afloat; state, 56½@57c, f. o. b. afloat; No. 1 Pennsylvania, 62½c, f. o. b. afloat.

BARLEY—Steady; feeding, 54c, c. i. f., Buffalo.

WHEAT—Receipts, 95,750 bu.; exports, 147,070 bu. Spot, steady; No. 2 red, 75½c, elevator; No. 2 red, 76@76½c, f. o. b. afloat; No. 1 northern, Duluth, 80½c, f. o. b. afloat; No. 1 hard, Manitoba, 84½c, f. o. b. afloat. The feature in wheat was a scare of September shorts and sharp advance in that option followed slowly by later positions, which were rather influenced by easier cables and good weather news from the northwest. Primary receipts and seaboard clearances were a little bullish. The close was unsettled at ¼@½c net advance; May, closed 77½c; closed at 81½c; September, 73 7-16@73 9-16c; closed at 73½c; December, 73⅝@73 7-16c; closed at 73½c.

CORN—Exports, 100 bu. Spot, steady; No. 2, 54c elevator and 55½c f. o. b. afloat. The option market opened easy, rallied on covering and weakened again because of a bearish Iowa state report. Trade here was light and the close weak at ¼c net decline. May, 53@53⅛c; closed at 53c; September, 53⅝@53⅞c; closed at 52c; December, 49 5-16@49½c; closed at 49½c.

OATS—Receipts, 34,000 bu. Spot, irregular; No. 2, new, 30½c; No. 3, nominal; No. 2 white, new, 32½c; No. 3 white, nominal; track, mixed western, nominal; track, white western, nominal; track, white state, nominal. The option market was rather steady, with a sharp advance in September at one time, due to covering.

HAY—Firm; shipping, 65@70c; good to choice, $1.00@1.10.

RICE—Firm; domestic, fair to extra, 4½@5c; Japanese, 4¾@5c.

HOPS—Firm; state, prime to choice, 1901 crop, 26@27½c; 1900, 16c; olds, 6@8c; state, common to choice, 1901 crop, 21@26c; 1900 crop, 17@18c; olds, 7@10c.

LEATHER—Firm; acid, 24@25c.

HIDES—Firm; Galveston, 20 to 25 lbs., 18c; California, 21 to 25 lbs., 19c; Texas dry, 24 to 30 lbs., 13c.

WOOL—Quiet; domestic fleece, 25@30c.

TALLOW—Easy; city ($2 per pkg.), 6⅝@6¾c; country (pkgs.) free), 6⅛@6⅜c.

PROVISIONS—Beef, steady; family, $15.00@16.00; mess, $13.00@13.50; beef hams, $23.00@24.00; packet, $14.00@15.00; city extra India mess, $22.00@24.00. Cut meats, steady; pickled bellies, $11.25@12.00; pickled shoulders, $8.75@9.00; pickled hams, $11.50@12.25. Lard, easier; western steamed, $10.65; August closed at $10.65, nominal; refined, easy; South America, $11.50; compound, $8.12½@8.50; continent, $10.80. Pork, dull; family, $20.00@20.50; short clear, $18.75@21.00; mess, $17.75@18.75.

BUTTER—Receipts, 7,667 pkgs.; quiet; state dairy, 16½@20c; state creamery, 16½@20½c; state imitation creamery, 15@17½c; factory, 14@16c.

CHEESE—Receipts, 5,694 pkgs.; firm; fancy large, colored and white, 9⅝c; fancy small, new state full cream, colored and white, 9½@9⅝c.

EGGS—Receipts, 10,237 pkgs.; dull and weak; state and Pennsylvania, 20@20½c; western, candled, 17½@19c; uncandled, 16@17½c.

MOLASSES—Steady; New Orleans, 32@41c.

POULTRY—Alive, steady; chickens, 12½@14c; turkeys, 11c; fowls, 13½c. Dressed, firm; chickens, 15c; fowls, 14@14½c; turkeys, 15c.

METALS—Pronounced weakness developed in copper again today and another ⅛ was taken off quoted values. At the close the tone of the market was very weak. The break failed to stimulate demand from consumers or speculators on the local exchange, though a fair amount of metal was reported to have been placed for forward delivery on the outside at concessions to buyers. At the close standard spot was quoted at $11.00@11.30; lake, $11.50@11.70; electrolytic, $11.40@11.50; casting, $11.40@11.50. At London a break of 5s occurred, leaving spot at the close quoted at £81 10s and and futures at £51 18s 3d. A substantial recovery occurred in tin today, both here and at London, local prices being bid up about 25 points, though actual business was unimportant. Spot was quoted finally at $28.20@28.25, with the undertone of the market firm. English prices improved 15s, closing with spot at £125 5s and futures at £122. The reaction was reported due chiefly to fewer offerings. Lead ruled steady but unchanged here at $4.12½ and abroad at £11 2s 6d. Demand for spelter was fair and the tone of the market firm at $5.45 for spot. London remained at £20 12s 9d. No changes were recorded in iron prices. The market ruled quiet and firm. Warrants nominal; No. 1 northern foundry, $22.00@25.00; No. 2 northern foundry, $22.00@22.00; No. 1 southern foundry, $22.00@23.00; No. 1 soft southern foundry, $22.00@23.00. English markets were steady at former values. Glasgow closed at 56s 3d and Middlesboro at 51s 7½d.

OMAHA WHOLESALE MARKETS.

Conditions of Trade and Quotations on Staple and Fancy Produce.

EGGS—Candled stock, 18c.

LIVE POULTRY—Hens, 9½c; roosters, according to age, 4@6c; turkeys, 8@10c; ducks and geese, 8@9c; spring chickens, per lb., 12½@13c.

BUTTER—Packing stock, 12½@13c; choice dairy, in tubs, 13@16c; separator, 20@21c.

FRESH CAUGHT FISH—Trout, 10c; herring, 6c; pickerel, 8c; pike, 9c; perch, 6c; buffalo, dressed, 7c; sunfish, 5c; bluefins, 8c; white fish, 10c; catfish, 13c; black bass, 15c; halibut, 11c; salmon, 16c; haddock, 11c; cod fish, 12c; red snapper, 10c; lobsters, boiled, per lb., 27c; lobsters, green, per lb., 25c; bullheads, 10c.

CORN—85c.

OATS—34c.

BRAN—Per ton, $15.

HAY—Prices quoted by Omaha Wholesale Hay Dealers' association. Choice hay, No. 1 upland, $7.00; No. 1 medium, $6.50; No. 1 coarse, $6.00. Rye straw, $5.50. These prices are for hay of good quality. Demand fair. Receipts light.

VEGETABLES.

CAULIFLOWER—Home grown, per doz., 75@90c.

NEW CELERY—Kalamazoo, 30c.

POTATOES—New, per bu., 25@35c.

GREEN ONIONS—Per doz., according to size of bunches, 15@20c.

TURNIPS—Per bu., 30c.

BEETS—Per basket, 40c.

CARROTS—Per bu., 35c.

CUCUMBERS—Per bu., 25c.

LETTUCE—Per doz. bunches, 20c.

RADISHES—Per doz., 10c.

WAX BEANS—Home grown, per market basket, 25c; string beans, per market basket, 25c.

CABBAGE—California or home grown, new, 2c.

ONIONS—New California, in sacks, per lb., 1¾c.

TOMATOES—Per market basket, 50c.

NAVY BEANS—Per bu., $2.15.

FRUITS

PEACHES—California St. Johns, 75@60c; Arkansas Elbertas, per 4-basket crate, 85@90c; per 6-basket crate, $1.50; California Crawfords, 80c.

PLUMS—California, per 4-basket crates, fancy, $1; Japanese, in peach boxes, $1; Kelsey Japan, per 4-basket crate, $1.25.

PRUNES—Per box, $1.

PEARS—California, per box, $1.75; Clapp's Favorite, $1.50.

APPLES—Summer varities, per bbl., $2.75@3.00.

CRABAPPLES—Per bbl., $2.50.

CANTALOUPE—Texas, per crate, $1.75; per basket, 60c.

WATERMELONS—Crated, 15@25c.

GRAPES—Southern Catawbas, per 20-lb. crate, $1.50.

BLUEBERRIES—Per 16-qt. case, $2.25@2.50.

TROPICAL FRUITS.

BANANAS—Per bunch, according to size, $2.25@2.75.

ORANGES—Valencias, $4.75@5.00; Mediterranean sweets, $4.00@4.25.

LEMONS—Cal. Limoneira, $4.50@4.75; Messinas, $4.50@5.00.

MISCELLANEOUS.

CIDER—New York, $3.75.

HIDES—No. 1 green, 6¾c; No. 2 green, 5¾c; No. 1 salted, 8c; No. 2 salted, 7c; No. 1 veal calf, 8 to 13½ lbs., 8c; No. 2 veal calf, 13 to 15 lbs., 6c; dry hides, 8@12c; sheep pelts, 15c; horse hides, $1.50@2.50.

POPCORN—Per lb., 5c; shelled, 6c.

NUTS—Walnuts, No. 1 soft shell, per lb., 12c; hard shell, per lb., 11½c; No. 2 soft shell, 10c; No. 2 hard shell, 9c; Brazils, per lb., 14c; filberts, per lb., 12c; almonds, soft shell, 16c; hard shell, 15c; pecans, large, per lb., 12c; small, 10c; cocoanuts, per doz., 50c.

OLD METALS—A. B. Alpern quotes the following prices: Iron, country mixed, per ton, $11.00; iron, stove plate, per ton, $8.50; copper, per lb., 8¼c; brass, heavy, per lb., 6½c; brass, light, per lb., 5½c; lead, per lb., 3c; zinc, per lb., 2½c; rubber, per lb., 6½c.

St. Louis Grain and Provisions.

ST. LOUIS, Aug. 14.—WHEAT—Lower; No. 2 red cash, elevator, 69⅝c; track, 69@69½c; September, 69⅝c; December, 69@69⅛c; No. 2 hard, 68@69c.

OATS—Firm; No. 2 cash, 27c; track, 27c; September, 26½c; December, 26¼c; No. 2 white, 29c.

RYE—Firm at 49c.

FLOUR—Firm; new red winter patents, $3.10@3.20; extra fancy and straight, $2.80@3.05; clear, $2.55@2.75.

SEED—Timothy, $3.75@4.05.

CORNMEAL—Steady at $3.05.

BRAN—Lower; sacked, east track, 59@60c.

HAY—Steady; timothy, $9.00@12.00; prairie, $8.50@9.00.

WHISKY—Steady, $1.31.

IRON COTTON TIES—$1.04.

BAGGING—6¼@6½c.

METALS—Lead, 3c.

PROVISIONS—Pork; Lower; jobbing, old, $15.95; new, $16.35. Lard: Lower at $10.10. Dry salt meats, lower; boxed extra shorts, $10.25; clear ribs, $10.25; short clear, $10.75. Bacon, lower; boxed extra shorts, $11.12½; clear ribs, $11.12½; short clear, $11.75.

METALS—Lead: Firm at 3.00. Spelter: Strong at $5.25.

POULTRY—Firm; chickens, 9½c; springs, 12½c; turkeys, 10c; ducks, 7c; geese, 6½c.

BUTTER—Steady; creamery, 17@21c; dairy, 16@18c.

EGGS—Higher at 18c, loss off.

	Receipts.	Shipments
Flour, bbls.	5,000	11,000
Wheat, bu.	143,000	127,000
Corn, bu.	27,000	57,000
Oats, bu.	52,000	7,000

Liverpool Grain and Provisions.

LIVERPOOL, Aug. 14.—WHEAT—Spot; Quiet; No. 1 northern, spring, 6s 2d; No. 1 California, 6s 3½d. Futures: Dull; September, 5s 1½d; December, 5s 1¼d.

PROVISIONS—Beef, strong; extra India mess, 103s 6d. Pork, firm; prime mess, western, strong, 82s 6d. Hams, short cut, 14 to 16 lbs., quiet, 58s. Bacon, firm; Cumberland cut, 25 to 30 lbs., steady, 56s; short ribs, 16 to 24 lbs., steady, 62s 6d; long clear middles, light, 25 to 34 lbs., quiet, 56s; long, clear middles, heavy, 35 to 40 lbs., quiet, 52s 6d; short clear backs, 16 to 20 lbs., quiet, 53s; clear bellies, 14 to 16 lbs., steady, 52s. Shoulders, square cut, 11 to 13 lbs., quiet, 27s 6d. Lard, quiet; prime western, in tierces, dull, 52s 9d; American refined, in pails, dull, 53s 9d.

CHEESE—Steady. American finest white, steady, 47s 6d; American finest colored, quiet, 48s 6d.

TALLOW—Prime city, steady, 28s; Australian, in London, dull, 32s.

FLOUR—St. Louis fancy winter, firm, 8s 9d.

HOPS—At London (Pacific coast), firm, £4@6 10s.

BUTTER—Nominal.

PEAS—Canadian, quiet, 6s 3d.

Minneapolis, Wheat Flour and Bran.

MINNEAPOLIS, Aug. 14.—WHEAT—September, 69⅛@69¼c; December, 69½c; on track, No. 1 hard, 73½c; No. 1 northern, 70½@71c; No. 2 northern, 74½c.

FLOUR—First patents, $3.80@3.90; second patents, $3.60@3.70; first clears, $3.00@3.10; second clears, $2.40.

BRAN—In bulk, lower, $11.50.

Philadelphia Produce Market.

PHILADELPHIA, Aug. 14.—BUTTER—Firm, good demand; extra western creamery, 21c; extra nearby, 22c.

EGGS—Steady, fair demand; fresh nearby, 21c, loss off; fresh western, 21c, loss off; fresh southwestern, 19c, loss off; fresh southern, 16@17c, loss off.

CHEESE—Firm, good demand; New York full creams, prime small, 10@10¼c; New York full creams, fair to good, 8½@9¼c.

Toledo Grain and Seed.

TOLEDO, Aug. 14.—WHEAT—Active, but weak; cash and September, 70⅝c; December, 70½c; May, 72½c.

CORN—Dull, weak; September, 52c; December, 40⅝c.

OATS—Active, strong; September, 32c; December, 29¼c.

SEED—Clover, active, strong; October, $5.60; January, $5.47½; No. 2 alsike, $7.30@7.40.

Milwaukee Grain Market.

MILWAUKEE, Aug. 14.—WHEAT—Firm; No. 1 northern, 78c; No. 2 northern, 76@77c; September, 69½c.

RYE—Firm; No. 1, 50½@51c.

BARLEY—Steady; No. 2, 68c; sample, 50@65c.

CORN—September, 51½c.

Duluth Grain Market.

DULUTH, Aug. 14.—WHEAT—Cash, No. 1 hard, 75½c; No. 2 northern, 70½c; No. 1 northern, 70c; September, 68c; December, 68c.

OATS—September, 30½c; December, 28c; to arrive, 31½c.

Peoria Market.

PEORIA, Ill., Aug. 14.—CORN—Inactive but steady; No. 3, 58c.

OATS—Quiet and irregular; new No. 3 white, 32½@33c, billed through.

WHISKY—$1.31 for finished goods.

Cincinnati Stocks.

CINCINNATI, Aug. 14.—WHISKY—Distillers' finished goods active on basis of $1.31.

NEW YORK STOCKS AND BONDS.

Volume of Dealings Increases, but Market Remains Uneven.

NEW YORK, Aug. 14.—Today's dealings in stocks were larger than those of yesterday and there were more of the usual market leaders that were conspicuous in the trading. But the market remained uneven and the special features of strength did not have news to explain them beyond the reported activity of speculative pools.

The Gould stocks continued to be well looked after, Texas Pacific and Missouri Pacific being very largely dealt in, but the leadership of the market was assumed by Southern Pacific, in which the dealings were more than twice as great as in any other stock. The argument advanced for the rise was that the market leader who has made a favorite of this stock for some time past is about to embark from foreign shores for home.

Rock Island was marked up 3¾ and Louisville & Nashville advanced 2 points on account of the meeting of the directors today and the expectation that some steps might be taken toward completing the transfer of the company's new terminals to its control. A number of minor railroad stocks available for possible absorption were strong features.

The grangers and Pacifics generally were affected in sympathy, but the dealings were on a small scale.

In the industrial line Sugar made a conspicuous upward movement without explanation and the express stocks continued to move widely in spite of official denials of reports of a merger. Amalgamated Copper, People's Gas and Brooklyn Transit were conspicuously heavy all day.

The brilliant prospects for the country's crops were the underlying influence in the strength of western railroad stocks. But the most important development of the day was the abundant supply of foreign exchange bills which appeared in the market, causing a sharp break in rates and removing all apprehension of further gold exports for the present. Buying of stocks here for London account supplied some of this exchange and the improved foreign demand for wheat also made some change.

But the most important element in the weakness in exchange was the increased offerings of loan bills. The foreign demand for grain encouraged the offering of bills against future shipments. There were large offerings also for simple borrowing purposes, based on the present attractive difference in the interest rates here and abroad. The hardening of discounts at London today reflected the tendency of this process to equalize rates.

The present situation of the foreign exchange market is highly abnormal, owing to the large falling off in our exports during the last few months, which upset the calculations of large previous borrowers abroad and necessitated the renewal of their recently maturing loans. But it must be remembered that the foreign trade balance in our favor, although less than expected, is nevertheless accumulating, with the promise of notable increases as soon as crops begin to move out. There is no probability in sight of a change in this course of things, so that borrowings abroad to discount it are affected with comparative ease.

The listing of a Russian government bond on the New York Stock exchange marks a departure which it is hoped will develop into a regular market for foreign government securities. The fact that the step was due to the initiative of the Russian authorities themselves may be accepted as a recognition of the growing importance of New York as a supply of capital.

The bond market was dull but steady. Total sales, par value, $2,650,000. United States bonds were all unchanged on the last call.

The following are the closing prices on the New York Stock exchange:

Atchison	93⅝	St. Paul pfd.	183¼
do pfd.	102⅞	So. Pacific	71⅝
Bal. & Ohio	111⅞	So. Railway	40⅝
do pfd.	94⅝	do pfd.	94⅝
Canadian Pacific	128⅛	Texas & Pacific	51⅝
Canada So.	86½	Toledo, St. L. & W.	24⅛
Ches. & Ohio	54⅞	do pfd.	45⅝
Chicago & Alton	45⅝	Union Pacific	108⅝
do pfd.	74⅝	do pfd.	88⅝
Chicago, Ind. & L.	74	Wabash	21⅝
do pfd.	90	do pfd.	47⅛
Chicago & E. Ill.	215⅛	Wheeling & L. E.	24⅝
Chicago Gt. W.	19⅝	do 1st pfd.	90
do 1st pfd.	89	Wis. Central	28⅛
do 2d pfd.	49⅝	do pfd.	53⅛
Chicago & N. W.	242	Adams Ex.	219
C., B. & Q.	146⅞	American Ex.	224
Chicago Ter. & Tr.	22⅛	United States Ex.	132
do pfd.	46⅛	Wells-Fargo Ex.	225
C. C. C. & St. L.	106⅝	Amal. Copper	69⅝
Colorado So.	49⅝	Amer. Car & F.	34⅛
do pfd.	78⅝	do pfd.	90⅝
do 1d pfd.	51⅛	Amer. Lin. Oil	24⅝
Del. & Hudson	178⅛	do pfd.	32
Del. L. & W.	278	Amer. S. & W.	47⅛
Denver & R. G.	44⅝	do pfd.	97⅛
do pfd.	91⅝	Anaconda Min. Co.	38⅛
Erie	38⅛	Brooklyn R. T.	67⅛
do 1st pfd.	68⅝	Colo. Fuel & Iron	50⅝
do 2d pfd.	53½	Con. Gas	212⅝
Great North. pfd.	185⅝	Cont. Tobacco pfd.	115⅛
Hocking Valley	100⅝	Gen. Electric	184½
do pfd.	94	Hocking Coal	31⅛
Illinois Central	149⅛	Inter. Paper	23
Iowa Central	49⅛	do pfd.	74⅝
do pfd.	90⅝	Lead Trust	43
Lake Erie & W.	45	National Biscuit	47⅝
do pfd.	125	National Lead	18⅛
L. & N.	151	Nat. American	12½
Manhattan L.	134⅝	Pacific Coast	34⅛
Met. St. Ry.	143⅛	Pacific Mail	44⅝
Mex. Central	19⅝	People's Gas	103⅛
Mex. National	15⅛	Pressed S. Car	46⅛
Minn. & St. L.	112⅛	do pfd.	90
Mo., Kan. & T.	31⅝	Pullman P. Car	240
M., K. & T.	31⅝	Republic Steel	19
do pfd.	67⅝	do pfd.	76⅛
N. J. Central	154	Sugar	128
N. Y. Central	161	Tenn. Coal & I.	69⅝
Norfolk & W.	70⅛	Union Bag & P.	14⅝
do pfd.	80	do pfd.	79⅛
Ontario & W.	32⅝	U. S. Leather	13
Pennsylvania	119⅝	do pfd.	88⅝
Reading	46⅝	U. S. Rubber	19⅛
do 1st pfd.	86	do pfd.	58
do 2d pfd.	79⅝	U. S. Steel	40⅝
St. L. & S. F.	38	do pfd.	90⅝
do 1st pfd.	67	Western Union	92⅝
do 2d pfd.	78	Amer. Locomotive	32
St. L. Southw.	29⅝	do pfd.	89⅝
do pfd.	64⅝	Int. Steam P.	34
St. Paul	196⅛	do pfd.	99

Boston Stock Quotations.

BOSTON, Aug. 14.—Call loans, 3¼@4 per cent; time loans, 4¼@5 per cent. Official closing of stocks and bonds:

Atchison	93⅝	Adventure	22
Gas	89	Allouez	2¼
Mex. Central	42	Amalgamated	69⅝
N. E. G. & C.	65⅝	Bingham	31⅝
Atchison	93⅝	Calumet & Hecla	540
do pfd.	102⅞	Centennial	17
Boston & Albany	262	Copper Range	54⅝
Boston & Me.	350	Dominion Coal	146
Boston Elevated	160	Franklin	10⅛
N. Y., N. H. & H.	198⅝	Isle Royale	12
Fitchburg pfd.	144	Mohawk	65
Union Pacific	108⅝	Old Dominion	17⅛
Mex. Central	19⅝	Osceola	90
Amer. Sugar	128⅛	Parrot	38
do pfd.	119⅛	Quincy	127
American T. & T.	188⅝	Santa Fe Copper	1⅝
Dominion I. & S.	75⅝	Tamarack	170⅛
Gen. Electric	184½	Trimountain	54
Mass. Electric	40⅝	Trinity	11⅛
do pfd.	97⅝	United States	39⅝
N. E. G. & C.	5⅛	Utah	20⅛
United Fruit	112	Victoria	15
United Copper	41⅝	Winona	4⅛
U. S. Steel	40⅝	Wolverine	145⅛
do pfd.	90⅝	Daly West	37½
Westingh. Common	109½		

Bank Clearings.

OMAHA, Aug. 14.—Bank clearings, $1,122,754.06; corresponding day last year, $1,180,180.32; decrease, $58,176.25.

ST. LOUIS, Aug. 14.—Clearings, $7,652,651; balances, $876,154; money, 5@6 per cent; New York exchange at par.

CHICAGO, Aug. 14.—Clearings, $24,639,766; balances, $1,812,979; posted exchange, $4.86 for sixty days, $4.88½ for demand; New York exchange, 10c premium.

NEW YORK, Aug. 14.—Clearings, $222,532,485; balances, $14,752,402.

BOSTON, Aug. 14.—Clearings, $20,131,319; balances, $1,322,359.

PHILADELPHIA, Aug. 14.—Clearings, $16,106,738; balances, $2,456,628; money, 4@6 per cent.

BALTIMORE, Aug. 14.—Clearings, $4,318,997; balances, $733,495; money, 4@4½ per cent.

CINCINNATI, Aug. 14.—Clearings, $3,183,700; money, 5@6 per cent; New York exchange, 50@25c discount.

New York Money Market.

NEW YORK, Aug. 14.—MONEY—On call, firm, 3¼@4 per cent; last loan, 3¾ per cent; prime mercantile paper, 4¾@5 per cent.

STERLING EXCHANGE—Very weak at $4.87.65 for demand and at $4.85.15 for sixty days; posted rates, $4.86 and $4.88 10-20; commercial bills, $4.84¼@4.85¼.

SILVER—Bar, 53½c; Mexican dollars, 41½c.

BONDS—Government, steady; state, inactive; railroad, steady.

The closing quotations on bonds are as follows:

U. S. ref. 2s, reg.	107¼	L. & N. uni. 4s	103
do coupon	107¼	Mex. Central 4s	80⅝
do 3s, reg.	106⅝	do 1st inc.	34⅛
do coupon	106⅝	M. & St. L. 4s	100
do new 4s, reg.	133	M., K. & T. 4s	100
do coupon	133¼	do 2s	54
do old 4s, reg.	109⅛	N. Y. Central 3s	101⅝
do coupon	109⅛	N. Y. C. deben. 6s	130
do 5s, reg.	104	N. J. C. gen. 5s	138
do coupon	104	No. Pacific 4s	104⅛
Atchison gen. 4s	102⅛	do 3s	74½
do adj. 4s	96⅝	N. & W. con. 4s	101⅝
Bal. & Ohio 4s	103⅛	Reading gen. 4s	95½
do 3½s	95½	St L. & I M. c. 5s	110⅝
do conv. 4s	111½	St. L. & S. F. 4s	95½
Canada So. 2s	107½	St. L. S. W. 1s	89½
C. & O. 5s	111	do 2s	82⅝
do 1s inc.	84⅝	S. A. & A. P. 4s	86½
Ches. & Ohio 4½s	105⅝	So. Pacific 4s	94⅛
Chicago & A. 3½s	97	So. Railway 5s	121
C., B. & Q. n. 4s	96⅝	Texas & Pacific 1s	120
C. M & St. P g. 4s	112	T., St. L. & W. 4s	83
C. & N. W. con. 7s	134⅝	Union Pacific 4s	104⅝
C., R. I. & P. 4s	109⅛	do conv. 4s	109⅛
C C C & St L g. 4s	103⅝	Wabash 1s	119
C. Term. 5s	90	do deb. B	110
Colorado So. 4s	86	West Shore 4s	113⅝
Denver & R. G. 4s	102	Wheel. & L. E. 4s	95⅛
Erie prior lien 4s	100	Wis. Central 4s	92
do general 4s	86⅛	Cons. Tobacco 4s	84⅛
F. W. & D. C. 1s	114		
Hocking Val. 4½s	109		

New York Mining Quotations.

NEW YORK, Aug. 14.—The following are the closing prices on mining stocks:

Adams Con.	20	Little Chief	11
Alice	30	Ontario	330
Breece	50	Ophir	110
Brunswick Con.	6	Phoenix	4
Comstock Tunnel	1	Potosi	15
Con. Cal. & Va.	115	Savage	8
Deadwood Terra	100	Sierra Nevada	13
Horn Silver	135	Small Hopes	45
Iron Silver	77	Standard	940
Leadville Con.	3		

Foreign Financial.

LONDON, Aug. 14.—The amount of bullion taken into the Bank of England on balance today was £59,000. The sum of £5,000 was withdrawn for payment to South America. The weekly statement of the Bank of England shows the following changes: Total reserve, increased £570,000; circulation, decreased £347,000; bullion, increased £223,000; other securities, increased £535,000; other deposits, decreased £3,280,000; public deposits, increased £2,463,000; notes reserve, increased £626,000; government securities, decreased £1,000,000. The proportion of the Bank of England's reserve to liabilities is 50.22 per cent. Last week it was 46.15 per cent. The rate of discount is unchanged at 3 per cent. Gold premiums are quoted: Buenos Ayres, 129.10; Madrid, 36.92; Rome, 100.97¾. Money was in strong demand today, despite the fact that settlement requirements were smaller than usual. Discounts were firm. The supply of American paper is larger than for months past and it is inferred that New York, by