COMMERCIAL AND FINANCIAL

Bullish Sentiment in Dull Market Boosts Prices to Good Gains.

TRADERS IGNORE BEARISH INFLUENCES

Sellers Scarce and Brisk Demand to Secure Profits Sends Everything Up—Provisions Irregular, but Prices Held Up.

CHICAGO, Aug. 12.—Today was a dull one in both grain and provisions and everything went up. The government crop report, which was a disappointment to the bears, was the cause of the upturn. Shorts were frightened and covered freely in everything. Sellers were scarce in wheat and in spite of good crop conditions the brisk demand to secure profits, especially in corn, sent wheat up 2c and corn advanced ½@¾c. At the close September wheat was 1⅛@1⅜c up, September corn ⅞c higher and September oats 1@1⅛c advanced. Provisions closed unchanged to 5c higher.

It was a revival of bull confidence and fear on the part of the bears that put through a heavy business in the wheat pit. The general impression prevailed that the end of the bear campaign had come yesterday, and, strangely enough, the low prices of this campaign had come before the government report. Usually a government report is followed by depression. The case was different today. Whereas the estimate of a spring and winter wheat crop of about 750,000,000 bushels had gained credence the government suggested only 670,000,000 bushels. Foreign markets gave the report a bullish inspection and sent higher quotations, and the northwest had lighter receipts. Primary receipts were heavy, the weather was good and ordinary conditions were as bearish as before the receipt of the report. Coarse grains, however, also had an upturn, selling was almost nothing and buying for the support of September was so vigorous that shorts bid prices up hurriedly. New York and St. Louis were in the market heavily on the buying side and there was a good commission house demand all day. Arrayed above the bull movement were light seaboard clearances, although sixty boatloads were taken for export at seaboard points and 600,000 sold for shipment here later worked against the slightly bearish incentive and resulted in a much stronger upturn. There were several lapses from high prices on the advance, but the close was near top figures. Grading shows but little improvement, and the local contract stocks are fast disappearing. September opened ⅛@¼c to ⅛@¼c higher at 67⅝c to 67¾c, sold to 69⅛c and closed very strong, 1⅜@1½c higher at 69c. Local receipts were 400 cars, 9 of contract grade; Minneapolis and Duluth reported 152 cars, making a total for the three points of 623 cars, against 719 last week and 657 a year ago. Primary receipts were 1,273,000 bushels, compared with 863,000 bushels last year. Seaboard clearances in wheat and flour equaled 323,000 bushels.

Corn showed much strength, partly because the government report showed 1 per cent reduction since July 1, but principally on heavy covering by a great many shorts who secured handsome profits. Most of the business was in September. The market was influenced by frosts, very small receipts and firmness in the strength in wheat. Cables were lower, due to liberal American offerings and at times had influence enough, together with good crop news, to cause slight breaks in the advance. Commission houses bought liberally. In the main, however, corn traders ignored figures, cables and the generally good weather and hulled the cereal on sentiment. The trade was full of stop-loss orders, which came out freely from those pressed on the short side. Conservative traders said conditions for the crops could not be better. September sold as low as 50½c and jumped to 52⅝c, closing strong, 1⅝c up at 52¼c. Receipts were only 62 cars.

There was no influential buying in oats, but prices responded quickly to the bullish sentiment in the other pits. Provision houses bought fairly and prominent bulls were taking May. The strength in corn and wheat was the strongest influence. September sold from 29c to 30⅛c and closed firm, 1⅛c up at 30@30¼c. Receipts were 549 cars.

Provisions were irregular. Heavy covering in the distant months and an absence of selling pressure worked against lower prices for hogs. The demand was not heavy, but buying orders came in in sufficient quantities to put good strength into the market. Several reactions occurred, but the grain strength held prices up. September pork closed 30c up at $16.30, September lard unchanged at $10.55 and September ribs at 22½c up at $9.80.

Estimated receipts for tomorrow: Wheat, 127 cars; corn, 2[illegible] cars; oats, 205 cars; hogs, 22,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat—					
Sept.	67⅝@⅝	69¼	67⅝	69	67⅛@⅛
Dec.	66¼@½	67¼	66¼	67¼@¼	65⅞
May	65⅝@⅝	70	65⅝	69¾@70	68⅛
*Corn—					
Sept.	50⅝@51	52⅝	50⅛	52⅛	50⅞
Dec.	39¾@⅞	41	39¾	40¾	39¾
May	38⅝@39	39⅛	38⅝	39⅛@⅛	38⅝@⅝
*Oats—					
a Sept.	24⅛	25¼	24⅛	25¼	24⅛
b Sept.	29@29¼	30⅛	29	30@30⅛	29
a Dec.	28@28¼	28⅝	28	28⅝	27⅞
May	29@29¼	29⅞	29	29⅝	28⅞
Pork—					
Sept.	15 97½	16 37½	15 97½	16 30	16 00
Oct.	16 10	16 35	16 10	16 45	16 12½
Jan.	13 87½	14 60	13 87½	14 40	14 03½
Lard—					
Sept.	10 45	10 65	10 45	10 55	10 55
Oct.	9 45	9 70	9 45	9 65	9 52½
Jan.	8 17½	8 40	8 17½	8 35	8 22½
Ribs—					
Sept.	9 50	9 97½	9 40	9 80	9 67½
Oct.	9 15	9 50	9 15	9 30	9 27½
Jan.	7 30	7 60	7 30	7 52½	7 37½

a Old. b New. * No. 2.

Cash quotations were as follows:

FLOUR—Steady; winter patents, $3.60@3.80; straights, $3.10@3.45; clears, $2.80@3.25; spring specials, $4.20@4.30; patents, $3.80@4.10; straights, $3.00@3.25.

WHEAT—No. 2 spring, 72½c; No. 3 spring, 71c; No. 2 red, 68½@70c.

CORN—No. 2, 52c; No. 3 yellow, 53@53½c.

OATS—No. 2, 30@30c; No. 3 white, 31@31½c.

RYE—No. 2, 50½c.

BARLEY—Fair to choice malting, 57@63c.

SEEDS—No. 1 flax, $1.40; No. 1 northwestern, $1.46. Prime timothy, $4.25@4.30. Clover, contract grade, $13.50.

PROVISIONS—Mess pork, per bbl., $16.25@16.30. Lard, per 100 lbs., $10.42½@10.45. Short ribs sides (loose), $9.70@9.80. Dry salted shoulders (boxed), 9.00@9.12½; short clear sides (boxed), $11.25@11.37½.

WHISKY—On the basis of high wines, $1.31.

The following are the receipts and shipments:

	Receipts.	Shipments.
Flour, bbls.	19,000	8,000
Wheat, bu.	386,000	229,000
Corn, bu.	113,000	253,000
Oats, bu.	504,000	237,000
Rye, bu.	13,000	.....
Barley, bu.	13,000	.....

On the Produce exchange today the butter market was steady; creameries, 15@19½c; dairies, 15@18½c. Cheese, steady at 10@12c. Eggs, firm; fresh, 11½c.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, Aug. 12.—FLOUR—Receipts, 36,204 bbls.; exports, 6,537 bbls.; market weak and unsettled and barely steady under free offerings; winter patents, $3.50@3.70; winter straights, $3.40@3.60; Minnesota patents, $3.90@4.20; winter extras, $2.60@2.85; Minnesota bakers, $2.15@2.30; winter low grades, $2.40@2.55. Rye flour, quiet; fair to good, $3.25@3.40; choice to fancy, $3.50@3.70.

CORNMEAL—Firmer; yellow western, $1.37; Brandywine, $2.45@2.55.

RYE—Firm; No. 2 western, 65c, f. o. b. afloat; state, 62@63c, c. i. f., New York City; new, 58c.

BARLEY—Quiet; feeding, 54c, c. i. f., Buffalo.

WHEAT—Receipts, 83,800 bu.; exports, 31,483 bu. Spot, firm; No. 2 red, 1c, elevator; No. 2 red, 75¾@76¼c, f. o. b., afloat; No. 1 northern Duluth, 80¼c, f. o. b., afloat; No. 1 hard Manitoba, 84¼c, f. o. b., afloat. Affected by higher cables, foreign buying, predictions of showers in the northwest and a bullish construction of the crop report, wheat was active and higher today, being considerably oversold covering was a prominent factor all day and the market closed up firm at 1⅛@1⅜c net advance. May, 74½@74¾c, closed at 74¾c; September, 72 9-16@73c, closed at 73c; December, 72 1-16@72⅛c, closed at 72⅛c.

CORN—Receipts, 25,200 bu. Spot, firm; No. 2, 65½c, elevator, and 66c, afloat, f. o. b. Option market developed activity and much strength today in response to a short scare impelled by cold weather in the west, the wheat advance and bullish talk on the report. Closed firm, with September 2c higher and others ½@¾c up. May, 63½@63⅝c, closed at 63⅝c; September, 65⅝@65¾c, closed at 65¾c; December, 65⅝@65¾c, closed at 65¾c.

OATS—Receipts, 139,000 bu.; exports, 30 bu. Spot unsettled; No. 2, 30c for old, 42c for new; No. 3, nominal; No. 2 white, 45c for old, 32c for new. Option market was active and stronger in sympathy with corn and on a bullish view of the crop report.

HAY—Quiet; shipping, 65@70c; good to choice, $1.00@1.05.

RICE—Firm; domestic, fair to extra, 4½@7c; Japanese, 4¾@5c.

HOPS—Firm; state, prime to choice, 1901 crop, 15¼@25½c; 1900, 15c; olds, 6@8c; state, common to choice, 1901 crop, 12@15c; 1900 crop, 17@18c; olds, 7@10c; Pacific coast, 1901 crop, 20@25½c; 1900 crop, 17@18c; olds, 7@10c.

LEATHER—Steady; acid, 24@25c.

HIDES—Steady; Galveston, 20 to 25 lbs., 18c; California, 21 to 25 lbs., 19c; Texas dry, 24 to 26 lbs., 18c.

WOOL—Quiet; domestic fleece, 29@30c.

TALLOW—Easy; city ($2 per pkg.), 6⅝c; country (pkgs. free), 6¼@6⅜c.

MOLASSES—Steady; New Orleans, open kettle, good to choice, 32@40c.

BUTTER—Receipts, 6,586 pkgs.; steady; state dairy, 17@20c; state creamery, 17@20½c; imitation creamery, 15½@17½c; factory, 14½@17½c.

PROVISIONS—Beef, steady; family, $15.00@16.00; mess, $13.00@13.50; beef hams, $22.00@23.00; packet, $14.00@15.00; city extra India mess, $22.00@24.00. Cut meats, irregular; pickled bellies, $11.25@13.00; pickled shoulders, $8.25@9.00; pickled hams, $11.25@12.25. Lard, quiet; western steamed, $10.75@10.80; August closed at $10.80, nominal; refined, easy; South America, $11.80; compound, $8.12½@8.50; continent, $10.80. Pork, easier; family, $20.00@20.50; short clear, $19.00@21.00; mess, $17.75@18.75.

BUTTER—Receipts, 15,428 pkgs.; firm; state dairy, 17@20c; creamery, state, 17½@20½c; creamery, imitation, 15½@17½c; factory, 14½@16½c.

CHEESE—Receipts, 12,781 pkgs.; quiet; fancy, large, white and colored, 9¼@9¾c; fancy, small, white and colored, 9½c.

EGGS—Receipts, 13,066 pkgs.; quiet; state and Pennsylvania, 20½@21c; western candled, 18@20c; western uncandled, 15@18c.

MOLASSES—Steady and unchanged.

POULTRY—Alive, firm; chickens, 13½@14c; turkeys, 11c; fowls, 12½c. Dressed, firm; chickens, 14@14½c; fowls, 12½c; turkeys, 13c.

METALS—Yesterday's weak copper market was followed today by a further sagging off of prices and weakness of undertone. The lower basis of prices, however, had the effect of stimulating an active demand and a good business was transacted in electrolytic, amounting to 1,000,000 pounds altogether at $11.62½ for August and September delivery. At the close of the market the tone still ruled weak and offerings were freely made on the quoted basis. Standard spot closed at $11.12½@11.60; lake, $11.70@11.82½; electrolytic, $11.60@11.62½, and casting at $11.50@11.60. English prices also suffered declines, spot and futures both easing off 8s 9d and closing at £53, 2s 6d for spot and £52, 6s 3d for futures. Liberal offerings of tin in the local market, coupled with an absence of demand from speculators or consumers, broke prices today about 20 points. In spot the market closing weak at the decline. Spot closed at $28.20@28.50. The London market reported a drop of 15s for the day, presumably due to the same cause. Spot closed at £128 10s and futures at £124 15s. In lead there was little change noted and prices remained as last quoted. Spot closed at $4.12½. London was unchanged at £11 2s 6d. Spelter ruled firm on moderate demand and absence of offerings. Spot was quoted at $5.45. The English market was unchanged at £18 12s 6d. Pig iron was in fair demand for the season and foreign undertone. Prices were unchanged. Warrants were nominal; No. 1 northern foundry, $23.00@25.00; No. 2 northern foundry, $22.00@22.00; No. 1 southern foundry, $22.00@23.00. Glasgow was quoted at 56s 6d and Middlesborough at a trifle higher at 53s 7½d.

OMAHA WHOLESALE MARKETS.

Conditions of Trade and Quotations on Staple and Fancy Produce.

EGGS—Candled stock, 16c.

LIVE POULTRY—Hens, 9½c; roosters, according to age, 4@6c; turkeys, 8@10c; ducks and geese, 8@9c; spring chickens, per lb., 12½@13c.

BUTTER—Packing stock, 12½@13c; choice dairy, in tubs, 13@15c; separator, 20@21c.

FRESH CAUGHT FISH—Trout, 10c; herring, 6c; pickerel, 8c; pike, 9c; perch, 6c; buffalo, dressed, 7c; sunfish, 5c; bluefish, 8c; whitefish, 10c; catfish, 13c; black bass, 18c; halibut, 11c; salmon, 16c; haddock, 11c; codfish, 13c; red snapper, 10c; lobsters, boiled, per lb., 27c; lobsters, green, per lb., 25c; bullheads, 10c.

CORN—55c.

OATS—34c.

BRAN—Per ton, $15.

HAY—Prices quoted by Omaha Wholesale Hay Dealers' association: Choice hay, No. 1 upland, $7.00; No. 1 medium, $6.50; No. 1 coarse, $6.00. Rye straw, $5.50. These prices are for hay of good color and quality. Demand fair. Receipts light.

VEGETABLES.

CAULIFLOWER—Home grown, per doz., 75@90c.

NEW CELERY—Kalamazoo, 20c.

POTATOES—New, per bu., 25@35c.

GREEN ONIONS—Per doz., according to size of bunches, 15@20c.

TURNIPS—Per bu., 20c.

BEETS—Per basket, 40c.

GREEN CORN—Per doz., 5c.

CUCUMBERS—Per bu., 25c.

LETTUCE—Per doz. bunches, 20c.

RADISHES—Per doz., 10c.

WAX BEANS—Home grown, per market basket, 25c; string beans, per market basket, 25c.

CABBAGE—California or home grown, new, 1c.

ONIONS—New California, in sacks, per lb., 1½c.

TOMATOES—Per market basket, 50c.

NAVY BEANS—Per bu., $2.15.

FRUITS

PEACHES—California St. Johns, 75@60c; Arkansas Elbertas, per 4-basket crate, 85@90c; per 6-basket crate, $1.50; California Crawfords, 90c.

PLUMS—California, per 4-basket crates, fancy, $1; Japanese, in peach boxes, $1; Kelsey Japan, per 4-basket crate, $1.25.

PRUNES—Per box, $1.

PEARS—California, per box, $1.75; Clapp's Favorite, $1.50.

APPLES—Summer varities, per bbl., $2.75@3.00.

CRABAPPLES—Per bbl., $3.

CANTALOUPE—Texas, per crate, $1.75; per basket, 60c.

WATERMELONS—Crated, 15@25c.

GRAPES—Southern Catawbas, per 20-lb. crate, $1.50.

HUCKLEBERRIES—Per 16-qt. case, $2.25@2.50.

TROPICAL FRUITS.

PINEAPPLES—Florida, 30 to 36 count, $3.50.

BANANAS—Per bunch, according to size, $2.25@2.75.

ORANGES—Valencias, $4.75@5.00; Mediterranean sweets, $4.00@4.25.

LEMONS—Cal. Limoneira, $4.50@4.75; Messinas, $4.50@5.00.

MISCELLANEOUS.

CIDER—New York, $3.75.

HIDES—No. 1 green, 7½c; No. 2 green, 6½c; No. 1 salted, 8c; No. 2 salted, 7c; No. 1 veal calf, 8 to 12½ lbs., 8c; No. 2 veal calf, 12 to 15 lbs., 6c; dry hides, 16@17c; sheep pelts, 25c; horse hides, $1.50@2.00.

POPCORN—Per lb., 5c; shelled, 5c.

NUTS—Walnuts, No. 1 soft shell, per lb., 12c; hard shell, per lb., 11½c; No. 2 soft shell, 10c; No. 2 hard shell, 9c; Brazils, per lb., 14c; filberts, per lb., 12c; almonds, soft shell, 16c; hard shell, 15c; pecans, large, per lb., 12c; small, 10c; cocoanuts, per doz., 50c.

OLD METALS—A. B. Alpern quotes the following prices: Iron, country mixed, per ton, $11.00; iron, stove plate, per ton, $8.00; cast, per lb., 5½c; brass, heavy, per lb., 5½c; brass, light, per lb., 5½c; lead, per lb., 3c; zinc, per lb., 2½c; rubber, per lb., 6½c.

St. Louis Grain and Provisions.

ST. LOUIS, Aug. 12.—WHEAT—Higher; No. 2 red cash, elevator, 69½c; track, 69½@69c; September, 69c; December, 69½c; No. 3, 66@68c.

CORN—Higher; No. 2 cash, 54½c; track, 55¼@55c; September, 47½c; December, 46½@46¼c.

OATS—Higher; No. 2 cash, 27c; track, 27@27½c; September, 25c; December, 25½c; No. 3 white, 26c, old.

RYE—Firm at 49c.

FLOUR—Steady; new red winter patents, $3.10@3.20; extra fancy and straight, $2.80@3.05; clear, $2.65@2.75.

SEED—Timothy, $3.75@4.05.

CORNMEAL—Steady at $3.05.

BRAN—Lower; sacked, east track, 62c.

HAY—Lower; timothy, $9.00@12.00; prairie, $6.50@9.00.

WHISKY—Steady, $1.31.

IRON COTTON TIES—$1.06.

BAGGING—4¼@5½c.

HEMP—Twine, 9c.

PROVISIONS — Pork, higher; jobbing, old, $16.50; new, $16.75. Lard, $10.30. Dry salt meats, higher; boxed extra shorts, $10.37½; clear ribs, $10.37½; short clear, $10.75. Bacon, higher; boxed extra shorts, $11.25; clear ribs, $11.25; short clear, $11.75.

METALS—Lead: Firm at $4.00. Spelter: Firm at $5.20@5.25.

POULTRY—Firm; chickens, 9½c; springs, 12½c; turkeys, 13c; ducks, 7c; geese, 7½c.

BUTTER—Steady; creamery, 17@21c; dairy, 17@18c.

EGGS—Steady at 15c, loss off.

	Receipts.	Shipments.
Flour, bbls.	8,000	15,000
Wheat, bu.	98,000	128,000
Corn, bu.	37,000	53,000
Oats, bu.	81,000	52,000

Milwaukee Grain Market.

MILWAUKEE, Aug. 12.—WHEAT—Higher; No. 1 northern, 78@78½c; No. 2 northern, 76@77½c; September, 69½c.

RYE—Higher; No. 1, 60@60½c, old; 49½c new.

BARLEY—Steady; standard, 66c; sample, 48@62c.

CORN—September, 51½c.

Peoria Market.

PEORIA, Aug. 12.—CORN—Inactive; No. 3, 57½c.

OATS—Inactive and easy; No. 3 white, 31@32c, billed through.

WHISKY—On the basis of $1.31 for finished goods.

Kansas City Grain and Provisions.

KANSAS CITY, Aug. 12.—WHEAT—September, 67½c; December, 69½@67½c; cash, No. 2 hard, 66@67½c; No. 3, 61½@65c; No. 2 red, 64½c; No. 3, 62½c.

CORN—September, 49c; December, 49½c; cash, No. 2 mixed, 52½c; No. 2 white, 57@57½c; No. 3, 55½@55½.

OATS—No. 2 white, 35c.

RYE—No. 2, 45@46c.

HAY—Choice timothy, $9.50@10.00; choice prairie, $6.00.

BUTTER—Creamery, 19c; fancy dairy, 17c.

EGGS—Steady; fresh Missouri and Kansas stock, 14½c per doz., loss off, cases returned.

	Receipts.	Shipments.
Wheat, bu.	115,300	131,300
Corn, bu.	28,000	10,400
Oats, bu.	13,000	11,000

Liverpool Grain and Provisions.

LIVERPOOL, Aug. 12.—WHEAT—Spot; No. 1 northern spring, quiet, 6s 3d; No. 1 California, dull, 6s 3½d. Futures: Quiet; September, 5s 11½d; December, 5s 11d.

CORN—Spot: Quiet; American mixed, 5s 11½d. Futures: Steady; September, 4s 10½d; October, 4s 9½d.

PROVISIONS—Beef, strong; extra India mess, 107s 6d. Pork, firm; prime mess, western, strong, 82s 6d. Hams, short cut, 14 to 16 lbs., quiet, 58s. Bacon, firm: Cumberland cut, 26 to 30 lbs., quiet, 55s; short ribs, 16 to 24 lbs., quiet, 60s; long, clear middles, light, 28 to 34 lbs., quiet, 59s; long, clear middles, heavy, 35 to 40 lbs., quiet, 58s 6d; short clear backs, 16 to 20 lbs., quiet, 58s; clear bellies, 14 to 16 lbs., steady, 62s. Shoulders, square cut, 11 to 13 lbs., quiet, 47s 6d. Lard, quiet; prime western, in tierces, dull, 52s 3d; American refined, in pails, dull, 53s.

CHEESE—Steady. American finest white, steady, 47s 6d; American finest colored, quiet, 48s 6d.

TALLOW—Prime city, steady, 28s; Australian, in London, dull, 33s.

FLOUR—St. Louis fancy winter, firm, 8s 9d.

HOPS—At London (Pacific coast), firm, £6@6 15s.

BUTTER—Nominal.

PEAS—Canadian, quiet, 6s 8d.

Receipts of wheat during the last two days, 431,000 centals, including 328,000 American.

Receipts of American corn during the last two days, 40,000 centals.

Toledo Grain and Seed.

TOLEDO, O., Aug. 12.—WHEAT—Active and strong; cash, 70c; September, 70½c; December, 70¼c; May, 72¼c.

CORN—Fairly active and strong; cash, 53c; September, 52½c; December, 49c; May, 55½c.

OATS—Dull but firm; new September, 30¼c; new December, 29¼c.

SEED—Clover, fairly active and firm; October, $5.35; January, $5.35; No. 2 aslike, $7.22½@7.40.

Philadelphia Produce Market.

PHILADELPHIA, Aug. 12.—BUTTER—Steady; extra western creamery, 20½c; extra nearby prints, 22c.

EGGS—Firm, good demand; fresh nearby, 21c, loss off; fresh western, 21c, loss off; fresh southwestern, 19c, loss off; fresh southern, 16@17c, loss off.

CHEESE—Steady; New York full creams, small, 10@10½c; New York full creams, fair to good, 9½@9¾c.

Minneapolis, Wheat Flour and Bran.

MINNEAPOLIS, Minn., Aug. 12.—WHEAT—65¾c; December, 64¾@64½c. On track: No. 1 hard, 77¾c; No. 1 northern, 75¾c; No. 2 northern, 73¾c.

FLOUR—First patents, $3.80@3.90; second patents, $3.60@3.70; first clears, $3.00@3.10; second clears, $2.40.

BRAN—In bulk, $11.75.

NEW YORK STOCKS AND BONDS.

Display of Strength Early, but Close is Lower.

NEW YORK, Aug. 12.—The dominating features in the stock market continue to be the coming crops and the money outlook. Crop news was eminently satisfactory today, both that of the report of the Agricultural department and the later current news of the Weather bureau, but it is to be borne in mind that the speculation for several time past has been diligently discounting good crops, which have been clearly foreshadowed.

On the other hand, the autumn activity in the money market, while it has been expected and made the subject of insidious warnings, has been ignored in speculation. This week's rise in money rates therefore would naturally be of most effect on speculative conditions. Buyers in anticipation of good crops, seeing the danger of a flurry in the money market which force liquidation of stocks and attracted by the high lever to which prices have attained, are tempted to sell to realize their profits.

There was considerable strength at one time today and in a few cases it continued to the close, but for the most part the early rise in prices was taken advantage of to realize profits and the general level of prices ended lower than last night.

There was a further contraction also in the volume of the dealings, which dropped back again below half a million shares.

Estimates of crops indicate a wheat harvest of over 162,000,000 bushels. The corn crop in today's government report indicates as the highest of the country. This had its effect amongst the southwestern grangers, especially amongst the Gould group.

Another striking show of strength was made by Baltimore & Ohio. Amongst the returns of the railroad gross earnings for the first week of August Chesapeake & Ohio shows a decrease of $10,553, compared with last year, and Missouri Pacific's earnings for the same period declined $28,000. The two groups of railroads in which the strongest stocks are were thus handicapped by this unfavorable influence.

For the money market the rate for call loans averaged more nearly 4 per cent than the 3 per cent, which was the maximum up to yesterday. Loans on commercial paper showed a hardening tendency as well, five and six months' loans on good mixed stock exchange collateral ruling at 5 per cent. The rise in money rates, however, had a perceptible effect upon foreign exchange rates, which receded a fraction, and tentative plans for further shipments of gold this week were abandoned.

The currency movement seems to be still in favor of New York. Exchange at Chicago remained at a premium of 20 cents today.

Another development was an increased export demand for grain, which held the market firm in spite of the crop report and made some exchange.

The United States treasury operations are also showing a continued deficit, the excess of expenditures thus far this month exceeding $1,500,000, while for the period last year receipts were more than $900,000 in excess of expenditures. This affords some relief to the money market, but the beginning of the interior demand for currency is awaited nevertheless with anxiety.

The bond market was dull and the Central of Georgia incomes were weak. Total sales, par value, $3,380,000. United States bonds were all unchanged on the last call.

The following are the closing prices on the New York Stock exchange:

Atchison	81⅝	So. Pacific	68⅝
do pfd	102⅝	So Railway	38⅞
Baltimore & Ohio	110⅝	do pfd	87⅛
do pfd	96	Texas & Pacific	40
Canadian Pacific	136½	T., St. L. & W.	14⅛
Canada Southern	48½	do pfd	29
Ches. & Ohio	54⅛	Union Pacific	107⅛
Chicago & Alton	39	do pfd	92
do pfd	75⅝	Wabash	20¼
Chicago, I. & L.	7⅛	do pfd	40
do pfd	31	W. & L. E.	23½
Chicago & E. I.	121	do 2d pfd	57½
Chi. & Gt. W.	21⅝	Wis. Central	27⅞
do 1st pfd	66½	do pfd	51
do 2d pfd	48⅛	Adams Express	307
Chicago, R. I. & P.	142½	Amer. Express	243
C., B. I. & P.	132½	U. S. Express	137½
Chicago T. & T.	21⅝	Wells-Fargo Ex.	218
do pfd	39	Amal. Copper	47⅛
C. C. C. & St. L.	100	Amer. C. & F.	32
Cin. Southern	33½	do pfd	93⅛
do 1st pfd	79⅝	Amer. Lin. Oil	9⅛
do 2d pfd	52	do pfd	31
Del. & Hudson	178	Amer. S. & R.	47
Del., L. & W.	275	do pfd	87⅛
Denver & R. G.	42	Asa. Min. Co.	184
do pfd	93⅝	Brk. Rap. Tr.	67⅛
Erie	38⅛	Colo. F. & I.	35⅛
do 1st pfd	73⅛	do pfd	122⅝
do 2d pfd	57⅛	Con. Tob. pfd	82⅛
Or. Nor. pfd	181⅛	Gen. Electric	154⅛
Hocking Valley	84	Hocking Coal	30⅛
do pfd	84	Int'n'l Paper	20⅛
Illinois Central	167⅝	do pfd	74
Iowa Central	43	Int'n'l Power	47
do pfd	84⅛	Laclede Gas	97
L. E. & W.	35⅛	Nat. Biscuit	67⅛
do pfd	122	National Lead	24
Louis. & Nash.	146⅝	No. American	112½
Manhattan L.	134	Pacific Coast	74
Met. St. Ry.	143⅛	Pacific Mail	40
Mex. Central	23⅝	People's Gas	100⅝
Mex. National	18⅛	Pressed Steel Car	47⅝
Minn. & St. L.	112⅛	do pfd	89
Mo. Pacific	114⅞	Pullman Pal. Car	240
M., K. & T.	35⅛	Republic Steel	18⅝
do pfd	67⅛	do pfd	79
N. J. Central	185	Sugar	131⅛
N. Y. Central	162⅛	Tenn. C. & I.	67⅛
Nor. & West.	69⅝	U. S. & P. Co.	34⅛
do pfd	90	do pfd	79⅝
Ontario & W.	33⅛	U. S. Leather	11⅝
Pennsylvania	149⅝	do pfd	86
Reading	48⅝	U. S. Rubber	31⅛
do 1st pfd	86	do pfd	46
do 2d pfd	79	U. S. Steel	29⅝
St. L. & S. F.	36⅛	do pfd	89⅝
do 1st pfd	71⅛	Western Union	90
do 2d pfd	70	Am. Locomotive	31⅛
St. L. S. W.	28⅛	do pfd	29
do pfd	71⅛	N. C. Southern	35⅝
St. Paul	156⅛	do pfd	88⅝
do pfd	183⅛		

Bank Clearings.

OMAHA, Aug. 12.—Bank clearings today, $1,319,124.61; corresponding day last year, $906,136.15; increase, $223,988.52.

CINCINNATI, Aug. 12.—Clearings, $2,942,650; money, 4@6 per cent; New York exchange, 10c discount.

ST. LOUIS, Aug. 12.—Clearings, $7,543,200; balances, $1,077,082. Money, 5@6 per cent. New York exchange, 10c discount.

CHICAGO, Aug. 12.—Clearings, $27,254,795; balances, $1,795,630. New York exchange, 20@30c premium. Posted exchange, $4.86 for sixty days; $4.88½ demand.

NEW YORK, Aug. 12.—Clearings, $263,881,920; balances, $9,427,596.

BOSTON, Aug. 12.—Clearings, $19,827,898; balances, $2,007,146.

PHILADELPHIA, Aug. 12.—Clearings, $15,494,826; balances, $1,819,129. Money, 4@6 per cent.

BALTIMORE, Aug. 12.—Clearings, $4,126,784; balances, $366,839. Money, 4@4½ per cent.

New York Money Market.

NEW YORK, Aug. 12.—MONEY—On call, steady at 3@4 per cent, last loan at 3½ per cent; prime mercantile paper, 4½@6 per cent.

STERLING EXCHANGE—Easier at $4.87¾@4.88 for demand and at $4.85¼@4.85½ for sixty days; posted rates, $4.86@4.88½; commercial bills, $4.84¾@4.85¾.

SILVER—Bar, 52⅝c; Mexican dollars, 41½c.

BONDS—Government, steady; state, inactive; railroad, irregular.

The closing quotations on bonds are as follows:

U. S. ref. 2s, reg.	107¼	L. & N. uni. 4s	102¾
do coupon	107¼	Mex. Central 4s	82⅝
do 3s, reg.	109¾	Mex. Int. inc.	35
do coupon	109¾	M. & St. L. 4s	103¼
do new 4s, reg.	133	M., K. & T. 4s	100¼
do coupon	133¼	do 2s	94¾
do old 4s, reg.	112¾	N. Y. Central 3s	101⅞
do coupon	108¼	do gen. 3½s	107
do 5s, reg.	108	N. J. C. gen. 5s	136½
do coupon	108	No. Pacific 4s	104⅞
Atch. gen. 4s	102¾	do 3s	75
do adj. 4s	96⅝	N. & W. con. 4s	101⅞
B. & O. 4s	103⅛	Reading gen. 4s	93¾
do 3½s	95⅝	St. L. & I. M. c. 5s	117⅛
do conv. 4s	111	St. L. & S. F. 4s	99¼
*Canada So. 2s	107⅛	St. L. S. W. 1st	95⅛
C. of G. 5s	111	do 2s	83
do 1st ins.	84½	S. A. & A. P. 4s	88⅛
C. & O. 4½s	108⅝	So. Pacific 4s	94
Chicago & A. 3½s	83	So. Railway 5s	111⅝
C., B. & Q. n. 4s	95⅝	Texas & Pacific 1s	120
C., M. & St. P. g. 4s	114	T., St. L. & W. 4s	82⅝
C. & N. W. s. f. 5s	125	Union Pacific 4s	105
C., R. I. & P. 4s	102¼	do conv. 4s	106⅛
*CCC. & St. L. g. 4s	102⅛	Wabash 1s	119⅛
Chicago Term. 4s	99	do 2s	110⅛
Colo. & So. 4s	88	do deb. B	76⅛
Denver & R. G. 4s	102⅛	West Shore 4s	114⅛
Erie prior lien 4s	100	W. & L. E. 4s	95⅛
do general 4s	86⅝	Wis. Central 4s	93⅛
F., W. & D. C. 1s	114	Cons. Tobacco 4s	65
Hock. Valley 4½s	108⅛		

*Offered.

Boston Stock Quotations.

BOSTON, Aug. 12.—Call loans, 3½@4 per cent; time loans, 4@5 per cent. Official closing of stocks and bonds:

Atchison 4s	102⅛	Allouez	3¼
Mex. Central 4s	82	Amalgamated	67
N. E. G. & C.	67½	Bingham	33
Atchison	84⅞	Calumet & Hecla	550
do pfd	102⅞	Centennial	13⅛
Boston & Albany	262½	Copper Range	57½
Boston & Me.	300	Dominion Coal	141½
Boston Elevated	150	Franklin	10⅛
N. Y., N. H. & H.	232	Isle Royale	19½
Fitchburg pfd.	144	Old Dominion	18⅛
Union Pacific	107	Osceola	57
do pfd	92	Parrot	26
Mex. Central	23¼	Quincy	128
Mex. Nat.	13½	Santa Fe Copper	2
do pfd	11½	Tamarack	175
Mex. T. & S.	35½	Trimountain	94
do pfd	68⅝	Trinity	11⅛
Gen. Electric	154⅛	United States	20⅛
Mass. Electric	40⅛	Utah	21
do pfd	87½	Victoria	6
N. E. G. & C.	57½	Winona	4½
United Fruit	111½	Wolverine	68
do pfd	89½	United Copper	34½
Adventure	22½		

London Stock Quotations.

LONDON, Aug. 12.—4 p. m.—Closing:

Cons., money	85¼	Norfolk & Western	71⅝
do account	85⅝	do pfd	86
Anaconda	5½	Ontario & Western	35
Atchison	84⅞	Pennsylvania	81⅝
do pfd	106⅛	Reading	29½
Baltimore & Ohio	113½	do 1st pfd	44
Canadian Pacific	140⅝	do 2d pfd	37¼
Chesapeake & Ohio	56⅝	Southern Ry.	30