COMMERCIAL AND FINANCIAL

Bulls and Bears Have a Lively Bout in Wheat Pit.

LEADING CEREAL QUITS WITH GAIN

Professional Movements Cheapen Corn, and Oats Also Suffer Weakness—Provisions Fluctuate Widely.

CHICAGO, April 7.—Grain speculators had conflicting opinions regarding the outcome of the winter wheat crop, which, when they attempted to reconcile them with the weekly statistics, produced something of a jagged market. Prices rose and fell with the changing sentiment, but in the end, in spite of corn weakness, May wheat showed a gain of ⅝c, May corn closed ½c lower and May oats ⅛c down. Provisions lost 5c to 12½c.

At the outset there were numerous bullish influences at work in the wheat pit. Cables were steady and there had been a big drop in the temperature. The Kansas state crop report, however, was the early bull factor. This estimate, which Saturday was reported at 74, was corrected today to a condition of only 70, as compared to 105 a year ago. The report also showed a loss of 400,000 in the acreage from last year and a possibly decrease in the yield of 30,000,000 bushels. Other states had been sending in lower estimates and these influenced an upturn in prices. Missouri was reported at 90, against 98 last year; Ohio, 74, against 93, and Illinois (March figures), 76, against 98. Under these influences May wheat opened ¼@⅝c to ½@¾c up at 71¼@71½c. Shorts covered, there was some good buying and prices held firm for some time. A Chicago paper printed an exhaustive report of crop conditions, which, in spite of the damages in the southwest, promised about the same crop as last year. This factor, together with large weekly shipments and a smaller decrease in the visible supply of 1,000,000 bushels less than had been expected, wore away the edge of the bullish enthusiasm and wheat began to weaken. Corn, which had some fair early support, also turned weak and helped push wheat backward. May wheat declined to 70⅝@70¾c, but the bulls turned in again to the support. Shorts covered again and there was a good rally. May closing firm, ⅝c higher at 71¼@71⅝c. Receipts were still small, the cash business was moderate and the seaboard acceptances were very light. Elevators were liberal sellers. Commission houses worked on both sides of the market. The crowd seemed disposed to wait for the government report to settle their misgivings about crop conditions. Local receipts were 30 cars, none of contract grade. Minneapolis and Duluth reported 257 cars, making a total for the three points of 287 cars, against 470 last week and 504 a year ago. Primary receipts were 736,000 bushels, compared to 591,000 bushels last year. Seaboard clearances in wheat and flour equaled 335,000 bushels. World's shipments were 8,862,000 bushels, against 6,632,000 bushels last week and 8,102,000 bushels a year ago. Breadstuffs on passage decreased only 350,000 bushels. The visible supply decreased only 1,205,000 bushels.

Corn ruled weak again. At the opening the wheat strength and the cold weather induced liberal covering by the shorts and the pit crowd, anticipating a possible bull trade, loaded up pretty well with long stuff. Later when wheat eased they tried to sell and found nobody wanted it at the high prices. Scalpers were forced to sacrifice their holdings and prices took a sudden drop. The shipping demand was reported very poor and helped in the depression. The southwest sold early and the market lacked bull support. Cables were steady and kept prices up for a time early, and small country offerings had a similar influence. The selling, however, was too much for prices and May, after selling at 59⅛c, slumped to 57⅝c and closed weak, ¼c down at 57¾@58c. Receipts were only 55 cars.

There was little interest in oats. Prices early were better with other grains, and provision houses bought some. May held rather steady, though at one time because of the growing weakness in corn it eased off from 43c to 42¾c. There was a partial recovery, after the somewhat free offerings of May stopped and May closed easy, ¼c down at 42½c. Receipts were 71 cars.

Provisions fluctuated widely again on manipulation. The opening prices were higher on the better hog market and the grain strength. Liquidation soon set in, however, and carried all prices downward. Packers sold freely at times, while scalpers bought. The market was not very active and corn weakness helped in the decline. Light weights in hogs were also on incentive. May pork sold from $16.55 down to $16.25, but rallied on covering to a net close, 5c lower at $16.42½. May lard closed 12½c down at $9.47½ and May ribs 12½c lower at $8.75.

Estimated receipts for tomorrow: Wheat, 75 cars; corn, 130 cars; oats, 135 cars; hogs, 31,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Sat'y.
*Wheat					
May	71¼@¾	71½	70⅝@¾	71¼@⅝	70⅞@71
July	71⅝@⅞	71⅞	71⅛	71⅛	71¼
Sept.	71⅝@¾	71⅞	70⅞	71⅛@½	70⅞@71
*Corn—					
May	58⅝@⅞	59⅛	57⅝	57⅝@58	58⅝@⅞
July	59 @⅛	59⅛	58⅛	58⅝	58⅞@59
Sept.	58¾@¾	59⅛	57⅞@58	58¼	58⅝
*Oats—					
May	42¾@43	43	42¼	42½	42⅝
July	33⅞@34	34⅛	33¼	33⅜	33⅝
Sept.	29	29⅛	28⅝	28¾@⅞	28⅝
Pork—					
May	16 35	16 55	16 25	16 42½	16 47½
July	16 70	16 72½	16 42½	16 57½	16 62½
Lard—					
May	9 62½	9 62½	9 40	9 47½	9 60
July	9 72½	9 75	9 52½	9 57½	9 70
Sept.	9 80	9 80	9 60	9 67½	9 80
Ribs—					
May	8 87½	8 90	8 70	8 75	8 87½
July	9 00	9 02½	8 77½	8 87½	8 97½
Sept.	9 07½	9 10	8 90	8 97½	9 07½

*No. 2.

Cash quotations were as follows:

FLOUR—Steady; winter patents, $3.70@3.90; winter straights, $3.20@3.60; winter clears, $3.00@3.40; spring specials, $4; spring patents, $3.20@3.50; spring straights, $2.75@3.00.

WHEAT—No. 3 spring, 72@72¾c; No. 2 red, 77½c.

CORN—No. 2 yellow, 60c.

OATS—No. 2, 42¾c; No. 2 white, 45½@46c; No. 3 white, 44½@45¾c.

RYE—No. 2, 57c.

BARLEY—Fair to choice malting, 63@67c.

SEED—No. 1 flax, $1.67; No. 1 northwestern, $1.75; clover, contract grade, $7.95.

PROVISIONS—Mess pork, per bbl., $16.35@16.40. Lard, per 100 lbs., $9.45@9.47½. Short ribs sides (loose), $8.70@8.85. Dry salted shoulders (boxed), $7.37½@7.50; short clear sides (boxed), $9.20@9.30.

WHISKY—Basis of high wines, $1.30.

The following were the receipts and shipments yesterday:

Articles.	Receipts.	Shipments.
Flour, bbls.	37,000	23,000
Wheat, bu.	260,000	24,000
Corn, bu.	72,000	124,000
Oats, bu.	11,000	116,000
Rye, bu.	.....	82,000
Barley, bu.	39,000	6,000

On the Produce exchange today the butter market was firm; creameries, 23@30c; dairies, 22@27c. Cheese, steady, 12@12c. Eggs, firm; fresh, 14¾c.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, April 7.—FLOUR—Receipts, 29,881 bbls.; exports, 2,425 bbls.; unsettled and about steady at old prices; winter patents, $3.90@4.15; winter straights, $3.70@3.85; winter extras, $3.10@3.30; winter low grades, $2.90@3.15; Minnesota patents, $3.75@3.90; Minnesota bakers, $2.90@3.20. Rye flour, quiet; fair to good, $3.25@3.40; choice to fancy, $3.50@3.75.

CORNMEAL.—Steady; yellow western, $1.27; city, $1.26; Brandywine, $3.50@3.55.

RYE—Easy; No. 2 western, 63c f. o. b. afloat.

BARLEY—Dull; feeding, 63@65c c. i. f. New York; malting, 68@72c c. i. f. New York.

WHEAT—Receipts, 77,800 bu.; exports, 275,530 bu. Spot, steady; No. 2 red, 82½c, elevator; No. 2 red, 86c f. o. b. afloat; No. 1 northern, Duluth, 80½c f. o. b. afloat; No. 1 hard, Manitoba, 83¾c f. o. b. afloat. Market strong at first and considerably higher on the Kansas state report, a cold wave west and covering, the wheat market broke at midday with corn. So vigorous was the unloading, however, that traders were oversold and in the last hour rallied prices in an effort to replace sales, the close being firm at ¼@¾c net advance; May, 76 15-16c; closed at 77⅝c; July, 77@77⅛c; closed at 77⅛c; September, 76¼@76⅝c; closed at 76½c; December, 78c; closed at 77⅝c.

CORN—Receipts, 7,350 bu.; exports, 79,000 bu. Spot, easier; No. 2, 64⅝c, elevator, and 65½c f. o. b. afloat. At first corn improved on steady cables and cold weather, but meeting heavy western selling on the bulge collapsed at noon, losing a cent per bushel. Later it rallied with wheat, closing ⅝@¾c net lower; May, 63¾@64⅛c; closed at 63⅞c; July, 63¾@64⅛c; closed at 63¾c; September, 62⅝@62¾c; closed at 62⅝c.

OATS—Receipts, 50,750 bu.; exports, 52,347 bu. Spot, steady; No. 2, 47½c; No. 3, 47c; No. 2 white, 50c; No. 3 white, 49½c; track, mixed western, 46@48c; track, white, 48@55c. Options opened steady and then eased off with corn.

HAY—Quiet; shipping, 60@65c; good to choice, 90@95c.

HOPS—Firm; state, common to choice, 1901 crop, 15@18c; 1900 crop, 13@14c; olds, 4@6c; Pacific coast, 1901 crop, 15@18½c; 1900 crop, 13@14c; olds, 4@6c.

HIDES—Quiet; Galveston, 18c; California, 19c; Texas dry, 14c.

LEATHER—Dull; Hemlock sole, Buenos Ayres, light to heavyweights, 26½@28c.

WOOL—Steady; domestic fleece, 26@28c.

PROVISIONS—Beef, firm; family, $12.00@13.50; mess, $10.50; beef hams, $20.00@21.00; packet, $11.00@12.00; city, extra India mess, $18.00@20.00. Cut meats, firm; pickled hams, 9¾@10¾c; pickled shoulders, 7¾c; pickled bellies, 9@10¼c. Lard, unsettled; western steamed, $9.85; refined, easy; continent, $10.10; compound, 7.87½@8.12½; South America, $10.15. Pork, unsettled; family, $18.00@18.50; short clear, $17.75@20.00; mess, $16.25@17.25.

BUTTER—Receipts, 6,598 pkgs.; firm; state dairy, 23@28c; creamery, 25@31c; June creamery, 19@19c.

CHEESE—Receipts, 381 pkgs.; firm; fancy small full cream, white, 13@13¼c; large full cream fall made, colored, 12¾c; fancy large, fall made, white, 12@12¼c; fancy small, full cream, early make, colored, 12@12¼c.

EGGS—Receipts, 18,462 pkgs.; strong; state and Pennsylvania, 16c; western, at mark, 16@18c.

MOLASSES—Firm; New Orleans, 34@41c.

TALLOW—Dull; city ($2 per pkg.), 6¼c; country (pkgs. free), 6¼@6⅝c.

POULTRY—Alive, firmer; chickens, 11c; turkeys, 14c; fowls, 13c.

METALS—A very good rise in values in tin was reported from London today as a result of a large speculative demand. Closing prices were £1 net higher with spot at £123 15s and futures at £121 15s; New York followed with a gain of more than 1c a pound, closing with spot at $27.70@28.00, with a strong tone. Copper was easy at New York, with spot at $12.00@12.25 for lake, $12.15 for electrolytic and $12 for casting; London copper prices were unchanged, with spot and futures at £52 12s 6d. Lead was steady and unchanged here and abroad; New York closed at $4.12½, and London at £11 8s 9d. Spelter was quiet, steady and unchanged, with New York at $4.40 and London at £17 15s. Iron locally ruled steady and unchanged; pig iron warrants were nominal; No. 1 northern foundry, $19.00@20.00; No. 2 northern foundry, $18.00@19.00; No. 1 southern foundry, $17.50@18.00; No. 1 soft southern foundry, $17.50@18.00; the English markets were higher, Glasgow closing at 53s 6d and Middlesborough at 47s 7½d.

OMAHA WHOLESALE MARKETS.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Including new No. 2 cases, 14c; cases returned, 15½c.

LIVE POULTRY—Chickens, 9c; old roosters, 4½c; turkeys, 10@12c; ducks and geese, 8@8½c; dressed stock in good condition, 1@2c higher than live stock.

BUTTER—Packing stock, 21½c; choice dairy, in tubs, 22@23c; separator, 27@28c.

FRESH CAUGHT FISH—Trout, 10c; crappies, 10c; herring, 8c; pickerel, 9c; pike, 11c; perch, 8c; buffalo, dressed, 7c; sunfish, 8c; bluefins, 8c; whitefish, 12c; catfish, 13c; black bass, 18c; halibut, 13c; salmon, 16c; haddock, 11c; codfish, 12c; red snapper, 10c; roe shad, each, 80c; shad roe, per pair, 30c; split shad, per lb., 10c; lobsters, boiled, per lb., 27c; lobsters, green, per lb., 25c.

FRESH FROZEN FISH—Herring, 2½c; trout, headless, 7c; whitefish, 7c; smelts, No. 1, 7c; smelts, No. 2, 5c.

FROZEN FISH—Black bass, 18c; white bass, 10c; bluefish, 12c; bullheads, 10c; buffaloes, 7c; catfish, 12c; cod, 10c; croppies, according to size, 7@10c; halibut, 20c; herring, 2½c; haddock, 9c; pike, 8c; red snapper, 10c; salmon, 12c; sunfish, 4c; trout, 7c; whitefish, 8c; pickerel, 5c; fresh mackerel, each, 20@35c; smelts, 7c.

OYSTERS—Mediums, per can, 22c; standards, per can, 25c; extra selects, per can, 33c; New York Counts, per can, 40c; bulk standards, per gal., $1.25; bulk, extra selects, $1.60@1.65; New York Counts, per gal., $1.75.

PIGEONS—Live, per doz., $1.

VEAL—Choice, 6@8c.

CORN—38c.

OATS—42c.

BRAN—Per ton, $17.

HAY—Prices quoted by Omaha Wholesale Hay Dealers' association: Choice hay, No. 1 upland, $8; No. 1 medium, $7.50; No. 1 coarse, $6.50. Rye straw, $5. These prices are for hay of good color and quality. Demand fair. Receipts light.

VEGETABLES.

SEED POTATOES—Per bu., Ohios, $1.50; Rose, $1.25; Triumphs, $1.15.

POTATOES—Northern, $1.05; Colorado, $1.10@1.20.

CARROTS—Per bu., 75c.

BEETS—Per bu. basket, 65c.

TURNIPS—Per bu., 50c; Rutabagas, per 100 lbs., $1.25.

PARSNIPS—Per bu., 60c.

ASPARAGUS—California, per lb., 20c.

CUCUMBERS—Hothouse, per doz., $2.

GREEN ONIONS—Per doz., according to size of bunches, 30@60c.

SPINACH—Southern, per bu., 75c.

LETTUCE—Hothouse, per hamper, $2.50; hothouse, per doz., 40@45c.

PARSLEY—Per doz., 30@35c.

RADISHES—Per doz., 35c.

CABBAGE—Holland seed, crated, 2c; California, new, 2½c.

ONIONS—Spanish, per crate, $2.25; Michigan, red or yellow, per lb., 3¼@3½c.

CELERY—California, 40@75c.

TOMATOES—Florida, per 6-basket crate, $4.00.

NAVY BEANS—Per bu., $1.80@1.90.

FRUITS.

APPLES—Ben Davis, per bbl., $4.75; Winesaps, $5.00; Willow Twigs, per bbl., $5.00; Jonathans, $5.60; Belleflowers, per box, $1.75.

FIGS—California, new cartons, $1; imported, per lb., 12@14c.

TROPICAL FRUITS.

ORANGES—California navels, fancy, $3.75; choice, $3.50; budded, $3; med. sweets, $3.25.

LEMONS—Fancy, $3.50; choice, $3.25.

BANANAS—Per bunch, according to size, $2.25@2.75.

MISCELLANEOUS.

NUTS—New crop walnuts, No. 1 soft shell, per lb., 12c; hard shell, per lb., 11½c; No. 2 soft shell, per lb., 11c; hard shell, 8c; Brazils, per lb., 14c; filberts, per lb., 12c; almonds, soft shell, 17c; hard shell, 15c; pecans, large, per lb., 12c; small, 10c; cocoanuts, per sack, $3.50.

HIDES—No. 1 green, 5¾c; No. 2 green, 4¾c; No. 1 salted, 7c; No. 2 salted, 5¾c; No. 1 veal calf, 8 to 12½ lbs., 8c; No. 2 veal calf, 12 to 15 lbs., 6c; dry hides, 8@13c; sheep pelts, 75c; horse hides, $1.50@2.25.

HONEY—Per 24-section case, $3.

CIDER—Nehawka, per bbl., $3.25; New York, $5.50.

POPCORN—Per lb., 5c.

St. Louis Grain and Provisions.

ST. LOUIS, April 7.—WHEAT—Higher; No. 2 red cash, elevator, 77¾c; track, 78@79c; May, 77¾c; July, 69½c; No. 2 hard, 71@73c.

CORN—Lower; No. 2 cash, 57⅝c; track, 60½c; May, 58¼c; July, 58⅝@58¾c; September, 57½c.

OATS—Steady; No. 2 cash, 43c; track, 43½@43¾c; May, 42¾c; July, 32½c; September, 29c; No. 3 white, 45½@45¾c.

RYE—Firm at 57c.

FLOUR—Dull and unchanged; red winter patents, $3.60@3.80; extra fancy and straight, $3.00@3.40; clears, $3.00@3.15.

SEED—Timothy, steady, $5.50@6.00; prime worth more.

CORNMEAL—Steady, $3.10.

BRAN—Weak and inactive; sacked lots, east track, 82@84c.

HAY—Quiet; timothy, $11.00@14.50; prairie, $13 for No. 1.

WHISKY—Steady, $1.30.

IRON COTTONTIES—Quiet, $1.

BAGGING—Quiet, 5½@6¼c.

HEMP TWINE—Steady, 9c.

PROVISIONS—Pork, lower; jobbing, new, $15.50; old, $16.10. Lard, lower, $9.22½. Dry salt meats (boxed), steady; extra shorts, 9.25; clear ribs, $9.12½; short clears, $9.37½. Bacon (boxed), steady; extra shorts, $10.12½; clear ribs, $10.00@10.12½; short clears, $10.25.

METALS—Lead, quiet at $3.97½@4.02½. Spelter, strong at $4.25.

POULTRY—Firm; chickens, 10c; turkeys, 12c; ducks, 10c; geese, 4½@6c.

BUTTER—Firm; creamery, 21@28c; dairy, 18@22c.

EGGS—Steady at 14c.

RECEIPTS—Flour, 11,000 bbls.; wheat, 22,000 bu.; corn, 45,000 bu.; oats, 81,000 bu.

SHIPMENTS—Flour, 8,000 bbls.; wheat, 19,000 bu.; corn, 35,000 bu.; oats, 17,000 bu.

Liverpool Grain and Provisions.

LIVERPOOL, April 7.—WHEAT—Spot, No. 2 red, western, winter, no stocks; No. 1 northern, spring, firm, 6s ¼d; No. 1 California, firm, 6s 3d; futures, steady; May, 5s 10¾d; July, 5s 10d.

CORN—Spot, quiet; American mixed, new, 5s 2½d; American mixed, old, 5s 3¾d; futures, steady; May, 5s ¼d; July, 4s 11½d; October, 5s ¼d.

PEAS—Canadian, firm, 6s 9d.

FLOUR—St. Louis fancy winter, firm, 5s.

PROVISIONS—Beef, extra India mess, firm, 83s 9d. Pork, prime mess, western, firm, 72s 3d. Hams, short cut, 14 to 16 lbs., steady, 46s 6d. Bacon, Cumberland cut, 26 to 30 lbs., firm, 48s; short ribs, 16 to 24 lbs., quiet, 47s; long clear middles, light, 28 to 34 lbs., firm, 47s; long clear middles, heavy, 35 to 40 lbs., firm, 46s 6d; short clear backs, 14 to 20 lbs., firm, 47s; clear bellies, 14 to 16 lbs., steady, 48s. Shoulders, square, 11 to 13 lbs., firm, 37s. Lard, steady. American refined, in pails, 48s 9d; prime western, in tierces, 48s 6d.

BUTTER—Finest United States, firm, 93s; good United States, nominal.

CHEESE—Firm; American finest white, 53s; American finest colored, firm, 54s.

The imports of wheat into Liverpool last week were 118,400 quarters from Atlantic and 18,000 from Pacific and 43,000 from other ports. The imports of corn from Atlantic ports last week were 300 quarters.

Kansas City Grain and Provisions.

KANSAS CITY, April 7.—WHEAT—May, 67¼c; July, 67⅝c; cash, No. 2 hard, 68c; No. 1, 68½c; No. 2 red, 71c; No. 3, 76c; No. 2 spring, 68c.

CORN—May, 58¾c; September, 57½c; cash, No. 2 mixed, 59½@60c; No. 2 white, 64c; No. 3, 61½@62c.

OATS—No. 2 white, 45@45½c.

RYE—No. 2, 58c.

HAY—Choice timothy, $13.00; choice prairie, $12.50.

BUTTER—Creamery, 27c; dairy, fancy, 23c.

EGGS—Firm; at mark, No. 2 new whitewood cases included, 13c per doz.; cases returned, 12½c.

RECEIPTS—Wheat, 22,400 bu.; corn, 34,400 bu.; oats, 30,000 bu.

SHIPMENTS—Wheat, 7,600 bu.; corn, 40,600 bu.; oats, 11,000 bu.

Philadelphia Produce Market.

PHILADELPHIA, April 7.—BUTTER—Firm, good demand; extra western creamery, 32c; extra nearby prints, 34c.

EGGS—Steady; fresh nearby, 15½@15½c; fresh western, 15½@16c; fresh southwestern, 15½c; fresh southern, 15c.

CHEESE—Quiet; New York full creams, fancy small, 12¾@13c; New York full creams, fair to choice, 11@12½c.

Visible Supply of Grain.

NEW YORK, April 7.—The visible supply of grain Saturday last, as compiled by the New York Produce exchange, is as follows: Wheat, 48,409,000 bu., a decrease of 1,151,000 bu.; corn, 8,820,000 bu., a decrease of 291,000 bu.; oats, 3,300,000 bu., an increase of 184,000 bu.; rye, 2,206,000 bu., a decrease of 82,000 bu.; barley, 1,450,000 bu., a decrease of 120,000 bu.

Toledo Grain and Seed.

TOLEDO, April 7.—WHEAT—Active and firm, 77¼c; May, 77¼c; July, 73½c.

CORN—Active and steady; cash, 56¼c; May, 58½c; July, 59¼c.

OATS—Fair, active and firm; cash, 43c; May, 42½c; July, 34¾c.

SEED—Clover, dull and weak; cash, $4.90; April, $4.90; October, $5.

Milwaukee Grain Market.

MILWAUKEE, April 7.—WHEAT—Market steady; No. 1 northern, 72@72½c; No. 2 northern, 71@71½c; May, 71¾c.

RYE—Easier; No. 1, 58@58½c.

BARLEY—Firm; No. 2, 66@66½c; sample, 60@65½c.

CORN—May, 58½c.

NEW YORK STOCKS AND BONDS.

Upward Movement Checked and Last Week's Leaders Chief Sufferers.

NEW YORK, April 7.—The upward movement of stocks which had attained some headway during the latter part of last week did not prosper today in face of the rapidly contracting supplies in the money market.

The stocks which were made the leaders of last week's movement were the chief sufferers from the selling. The total volume of dealings fell considerably below the 1,000,000 share mark touched on Friday, but considerably more than one-third of the total was made up of St. Paul, Louisville & Nashville and Union Pacific. The selling lost St. Paul 2¾, Louisville & Nashville 1⅞ and Union Pacific 1⅝.

This course of events naturally detracted somewhat from the interest in the conjectures of the source of heavy demand for those stocks and this community of interest and merger project which might be aimed at. Wall street's suspicion of last week that the movement was a speculative maneuver to invite a following in the general market was strengthened. The rather abrupt reaction in these stocks as a result of the developments in the money market was chiefly remarkable from the fact that those developments were generally admitted to be imminent last week. The answer made to this was that the abundance of capital in the west would relieve the situation and would give free scope to the buying of stocks. But when the call money rate shot up to 7 per cent this assurance did not avail to prevent throwing over large amounts of stocks.

The foreign exchange market was apparently not in the least affected by the outgo of $2,500,000 gold, showing that the consignment is in payment of foreign obligations, as has been the case with preceding shipments for some time.

Besides the gold shipment the banks have lost to the subtreasury since the weekly bank statement some $338,000. There was a deposit also of $100,000 in currency at the subtreasury today for transfer to Cincinnati, while New York exchange at Chicago fell to 20 cents discount. As the bank statement on Saturday showed the surplus reserve down to $2,649,525, it will be perceived that today's demands were sufficient to wipe out the surplus.

All departments of the list were affected and the day's losses run quite generally from 1 to 2 points, with a few exceptional cases. Amalgamated Copper ignored the general tendency of the market, as it did when the market was going up, and rose at the last of the day to 1½ over last week. Other firm spots were in the local tractions, some of the express stocks, Western Union, Electric, Chicago & Alton, the Wisconsin Central stocks and the Duluth, South Shore and Atlantic stocks. The action of the day's grain markets gave some intimation that last week's stock market assumptions of the safety of the winter wheat crop were somewhat premature. But the flurry in the money market was the overshadowing influence and the market closed active and easy and generally at the lowest.

A few of the newer bond issues were advanced, but the general tendency was slightly easier in sympathy with stocks. Total sales, par value, $4,540,000. United States bonds were all unchanged on the last call.

The following are the closing prices on the New York Stock exchange:

Atchison	77⅝	So. Railway	32⅝
do pfd	97⅝	do pfd	94¼
Baltimore & O.	105⅝	Texas & P.	40½
do pfd	95½	T., St. L. & W.	21½
Canadian Pacific	141½	do pfd	38
Canada Southern	58¼	Union Pacific	101
Ches. & Ohio	45⅞	do pfd	87⅝
Chicago & Alton	37¼	Wabash	24
do pfd	71½	do pfd	43⅝
Chicago, I. & L.	64⅝	W. & L. E.	19¼
do pfd	78	do 2d pfd	31
Chicago & E. I.	156	Wis. Central	24⅝
Chicago Gt. W.	24	do pfd	47⅝
C., C., C. & St. L.	87¼	Adams Express	350
do 2d pfd	45½	Amer. Express	230
C. & N. W.	236⅝	U. S. Express	122
C., R. I. & P.	176	Wells-Fargo Ex.	200
Chicago T. & T.	18	Amal. Copper	46⅝
do pfd	35¼	Amer. C. & F.	28⅝
C. C. C. & St. L.	102	do pfd	96⅝
Colo. Southern	27¾	Amer. Lin. Oil	21½
do 1st pfd	72⅝	do pfd	53½
do 2d pfd	44	Amer. S. & R.	41⅝
Del. & Hudson	171	do pfd	97½
Del., L. & W.	285	Ana. Min. Co.	114½
Denver & R. G.	42	Brk. Rap. Tr.	65⅝
do pfd	90½	Colo. F. & I.	39⅝
Erie	36⅝	Con. Gas	203⅝
do 1st pfd	68¼	Con. Tob. pfd	118
do 2d pfd	54	General Electric	322
Gt. Nor. pfd	338	Hocking Coal	22
Hocking Valley	81½	Int'n'l Paper	21½
do pfd	89	do pfd	74½
Illinois Central	142¼	Int'n'l Power	97½
Iowa Central	43⅝	Laclede Gas	90
do pfd	84½	National Biscuit	51¼
L. E. & W.	48½	National Lead	18½
do pfd	130	National Salt	8
Louis. & Nash.	107½	do pfd	70
Manhattan L.	153⅝	No. American	124
Met. St. Ry.	88⅝	Pacific Coast	71
Mex. Central	29⅝	Pacific Mail	42
Mex. National	19	People's Gas	102½
Minn. & St. L.	108½	Pressed S. C.	41⅝
Mo. Pacific	100	do pfd	94
M., K. & T.	34¼	Pullman Pal. Car.	235
do pfd	64	Republic Steel	17⅝
N. J. Central	190	do pfd	79⅝
N. Y. Central	142⅝	Sugar	131½
Nor. & West.	54⅝	Tenn. C. & I.	49⅝
do pfd	90	U. S. & P. Co.	17¼
Ontario & W.	32½	do pfd	84½
Pennsylvania	156	U. S. Leather	12⅝
Reading	56⅝	do pfd	84
do 1st pfd	83	U. S. Rubber	16¼
do 2d pfd	68½	do pfd	58½
St. L. & S. F.	70	U. S. Steel	41⅞
do 1st pfd	83	do pfd	93⅝
do 2d pfd	74	Western Union	90½
St. L. S. W.	26½	Am. Locomotive	38⅝
do pfd	58½	do pfd	82⅝
St. Paul	167⅝	K. C. Southern	23¼
do pfd	190½	do pfd	58
So. Pacific	64⅝		

The Commercial Advertiser's London financial cablegram says: The stock market was quiet on the eve of the settlement, but was inclined to be irregular. Kaffirs improved on the discovery that the speculative position had been further reduced by realizations on the rise following peace reports. American stocks were firm till New York came a seller. The feature was Louisville & Nashville, which touched the extremes of 112 and 110¼, closing at 111¼. The release of dividends had no effect on the money market. The trade volume for March showed a decrease in imports of 12 per cent and of exports 11 per cent, due to the loss of Easter and two days and a half, equivalent to 10 per cent. Allowing this and the difference in shipbuilding, the return is really satisfactory. America took considerably more pig iron.

London Stock Market.

LONDON, April 7.—4 p. m.—Closing:

Consols, money	94½	Norfolk & Western	54½
do account	94 1-16	do pfd	92
Anaconda	5⅝	Ontario & Western	23¼
Atchison	80⅝	Pennsylvania	70½
do pfd	100¼	Reading	39½
Baltimore & Ohio	105½	do 1st pfd	42
Canadian Pacific	119	do 2d pfd	35
Chesapeake & Ohio	47¼	Southern Ry.	34
Chicago G. W.	24⅝	do pfd	88⅝
C., M. & St. Paul	173⅝	Southern Pacific	67¼
Denver & R. G.	43⅝	Union Pacific	104½
do pfd	93⅝	do pfd	96¼
Erie	38	United States Steel	41⅝
do 1st pfd	70¼	do pfd	96
do 2d pfd	55½	Wabash	24⅝
Illinois Central	147	do pfd	44
Louis. & Nash.	111¼	Spanish 4s	75½
M., K. & T.	35	Rand Mines	12¼
do pfd	65½	DeBeers	44½
N. Y. Central	147⅝		

BAR SILVER—Steady at 24½d per ounce.

MONEY—2½ per cent. The rate of discount in the open market for short bills is 2⅝ per cent and for three-months' bills 2⅝ per cent.

Condition of the Treasury.

WASHINGTON, April 7.—Today's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows: Available cash balances, $181,947,207; gold, $97,249,138.

New York Money Market.

NEW YORK, April 7.—MONEY—On call, 4@7 per cent; closing bid and asked, 3½@4 per cent; prime mercantile paper, 4½@5 per cent.

STERLING EXCHANGE—Steady, with actual business in bankers' bills at $4.87⅞ for demand and at $4.85⅝ for sixty days; posted rates, $4.86 and $4.88½; commercial bills, $4.84⅝@4.85⅝.

SILVER—Bar, 52⅝c; Mexican dollars, 43c.

BONDS—Government, steady; state, inactive; railroad, irregular.

The closing quotations on bonds are as follows:

U. S. ref. 2s, reg.	109	L. & N. uni. 4s	103
do coupon	109	Mex. Central 4s	84½
do 3s, reg.	108⅝	do 1st inc.	32½
do coupon	108⅝	Minn. & St. L. 4s	103¼
do new 4s, reg.	139	M., K. & T. 4s	101
do coupon	139¼	do 2s	83½
do old 4s, reg.	111	N. Y. C. 3s	104
do coupon	111	do gen. 3½s	109
do 5s, reg	106	N. J. C. gen. 5s	140
do coupon	106	No. Pacific 4s	105¼
Atchison gen. 4s	104	do 2s	74¼
Can. So. 2d 5s	107½	N. & W. con. 4s	102
Baltimore & O. 4s	102⅝	Reading gen. 4s	99
do 3½s	96¼	S. L. & I. M. c. 5s	117⅛
do conv. 4s	107⅝	*S. L. & S. F. 4s	101
Canada So. 2s	104⅝	S. L. S. W. 1st	100⅝
C. of G. 5s	119⅝	do 2s	81⅝
do 1st inc.	80¼	S. A. & A. P. 4s	91⅝
C. & O. 4½s	108⅛	So. Pacific 4s	94⅝
C. & A. 3½s	94⅝	So. Railway 5s	122½
C., B. & Q. n. 4s	97⅝	Texas & P. 1st	120½
C., M. & S. P. g. 4s	118¼	T., St. L. & W. 4s	83
*C. & N. W. c. 7s	136½	Union Pacific 4s	105½
C., R. I. & P. 4s	112½	do conv. 4s	107
C.C.C. & S. L. g. 4s	102	Wabash 1s	119½
Chicago Ter. 4s	88⅝	do 2s	110½
Colorado So. 4s	94½	do deb. B	76⅝
D. & R. G. 4s	102⅝	West Shore 4s	113
Erie prior lien 4s	100	Wheel. & L. E. 4s	91½
do gen. 4s	87⅝	Wis. Central 4s	93
F. W. & D. C. 1s	112⅝	Con. Tob. 4s	46
Hocking Valley 4½s	110		

*Offered.

Boston Stock Quotations.

BOSTON, April 7.—Call loans, 4@5 per cent; time loans, 4@5 per cent. Official closing of stocks and bonds:

Atchison 4s	103	Allouez	3½
Mex. Central 4s	83	Amalgamated	65¼
N. E. G. & C.	5	Balaklala	61⅝
Atchison	77⅝	Bingham	28¼
do pfd	97⅝	Cal. & Hecla	625
Boston & Albany	264	Centennial	21
Boston & Maine	194	Copper Range	92
Boston Elevated	167½	Dominion Coal	137
N. Y., N. H. & H.	218½	Franklin	12
Fitchburg pfd	147½	Isle Royale	26
Union Pacific	101	Mohawk	35½
Mex. Central	29½	Old Dominion	21⅝
Amer. Sugar	131½	Osceola	87
do pfd	112½	Parrot	28
Amer. T. & T.	162⅝	Quincy	155
Gen. Electric	325	Santa Fe Copper	3
Mass. Electric	35⅝	Tamarack	167
do pfd	96½	Trimountain	100
N. E. G. & C.	5	Trinity	14¼
United Fruit	102½	United States	18⅝
Daily West	40½	Utah	22½
U. S. Realty	34½	Victoria	25½
do pfd	73⅝	Winona	1½
West. Common	101	Wolverine	56
Adventure	22	Copper Range Con.	61⅝

New York Mining Quotations.

NEW YORK, April 7