

DEAD-END LONDON DEALING

Official Hint of Increased Taxes Makes Dealers Hesitant

NORTHERN PACIFIC DEAL MUCH TALKED OF

English Wonder if Coming Settlement is to Inaugurate Another Boom, and They Promise to Chill It

LONDON, Nov. 10.—The fall in console, which is particularly the speech of the chancellor of the exchequer, Sir Michael Hicks-Beach, forecasting an increase in the income tax, has had a dull during the early part of last week, but owing to the brisk recovery in American railway securities, the markets closed better.

It seems to most observers that it would be little to start a good upward movement. With the exception of American securities, the market has been a business, but the quickness with which prices rallied has encouraged a belief that the normal state of the market is being restored.

Continental exchange has improved, from the London point of view, and therefore there is no immediate prospect of gold shipments from London. The demand for gold in the continental market has diminished.

Spain's Finances.—The report of the Bank of Spain for the week ended yesterday shows a decrease in gold in hand of \$1,200,000, and notes in circulation increased \$1,041,000.

Oil Quotations.—Oil—Credit balance, 10.00; average, 10.24; bulk, 10.25; average, 10.34; bulk, 10.35.

MARKET HAS GOOD ADVANCE Stocks All Exposed to Setbacks Unless Firmly Supported by Their Present Leaders

NEW YORK, Nov. 10.—(Special.)—Henry Clews, head of the banking house of Henry Clews & Co., in his weekly review of Wall Street, says:

The stock market has shown much strength during the week, the advance being well distributed and well sustained. The chief stimulant was powerful manipulation based upon a report of a new Northern Pacific deal.

While conditions are less favorable than a week ago, the market is still in a speculative situation. It will be well to watch, yet the situation at the moment seems more favorable to an upward than a downward movement.

ST. LOUIS GRAIN AND PROVISIONS. ST. LOUIS, Nov. 9.—WHEAT—Higher. No. 2 red, cash, elevator, 72c; No. 2 white, cash, elevator, 71c.

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COMMERCIAL AND FINANCIAL

Fair Activity in Wheat Keeps All Markets Moderately Steady

CORN OPENS FRACTION BELOW YESTERDAY

Outs Quieter, with Smaller Trade Than for Some Days Past—Provisions Find Markets Dull but Steady

CHICAGO, Nov. 9.—A fair activity in the wheat pit today kept the grain markets steady against otherwise sagging influences. Receipts were about 1,000,000 bushels.

Wheat had a good business, both on the early decline resulting from weak cables and on the later rally. The market was quiet, with a smaller trade than for some days past.

Corn was quiet, with a smaller trade than for some days past. The market was quiet, with a smaller trade than for some days past.

Provisions had a dull, steady market. The market was quiet, with a smaller trade than for some days past.

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OMAHA STOCK MARKET

Good to Choice Beef Steers and Cows Slightly Higher for the Week

HOGS ACTIVE AND HIGHER TODAY

Light Receipts of Fat Sheep and Lambs All the Week and as a Result Prices Improved—Feeder Lambs, However, Are Lower

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CONDITION OF OMAHA'S TRADE

Cooler Weather Last Week Stimulated Buying in the Country

WIRE AND NAILS DECLINED TEN CENTS AND STEEL GOODS TEN PER CENT, BUT DRY GOODS AND LEATHER ARE VERY FIRM

The trade situation in Omaha and surrounding territory considerably improved last week. That is, of course, owing to the cool weather, which stimulated the demand all through the country.

CHICAGO LIVE STOCK MARKET. CHICAGO, Nov. 9.—CATTLE—Receipts, 300 head, including half western; steady; good to medium; \$10.00; stockers and feeders, \$9.00; calves, \$10.00; hogs, \$10.00.

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OMAHA, Nov. 9.—Bank clearings today, \$1,000,000. Corresponding day last year, \$1,000,000. Clearings for the week, \$1,000,000. Balance, \$1,000,000.