

REVIEW OF WALL STREET

Good Trading Market is the Feature Through the Week. SPECULATION ON FROST IN CORN

Cotton Feels Adverse Weather Conditions—Merchants Anticipate Season Equalling Last Year in Volume. NEW YORK, Sept. 1.—Henry Clews, head of the banking house of Henry Clews & Co., in his weekly financial review, says: As intimated in these advices, we have had a good trading market. Prices have displayed considerable strength, and are now five to ten points higher than when the disaster to the corn crop was first known.

Should corn escape frost and the weather continue favorable the remainder of the season, the country will be able to produce 1,500,000,000 bushels, but the frost possibility makes a very important factor. Fortunately, the partial loss of the corn crop will prove in no sense a calamity, but in spite of favorable forecasts it will encourage economy among farmers and the farmers and of necessity be a check upon business activity. Its effects will be felt among merchants, by the railroads and in the provision markets during the fall and winter months, rather than now. Another important factor in the cotton market is the fact that the cotton crop is a smaller crop than last year in several hundred thousand bales.

General business continues in good condition and merchants generally anticipate a season equalling last year in volume. It is noticeable, however, that very few expect to exceed last year's volume. A conservative feeling of conservatism in mercantile circles. Railroad property seems to go on without interruption. Grain and cotton steady gains in spite of the large increases of the three and four previous years. This is due to the fact that the cotton crop is a smaller crop than last year in several hundred thousand bales.

Condition of the Treasury. WASHINGTON, Aug. 31.—Today's statement of the treasury shows a balance in the general fund, exclusive of the \$100,000,000 gold reserve, of \$100,000,000. The statement shows a balance in the general fund, exclusive of the \$100,000,000 gold reserve, of \$100,000,000.

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Beef Steers and Cow Staff Big Quarter Higher for the Week. HOGS REACH HIGHEST POINT SINCE 1893

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