CONDITION OF OMAHA'S TRADE

Volume of Business In All Lines Continue Unusually Heavy.

NEW TEA ARRIVING AT YOKOHAMA

Local Trade Not Affected by Stock Speculation and Confidence in Future Business Remains Entirely Undisturbed.

Very few complaints have been heard regarding the condition of trade during the last week. Jobbers, in fact, in nearly all lines say that orders have been coming in exceptionally well and that they are very agreeably surprised at the amount of business at hand. The bad weather the first part of the week tended to keep buyers at home, but still retail trade out in the country was so heavy the previous week that a great many merchants thought they had better take advantage of the light trade during the stormy weather to come to market and get a fresh supply of goods. The cold wave the last of the week also had a bad effect upon retail trade in summer lines, but still merchants are all looking for an enormous demand to set in with the next appearance of warm weather and for that reason are by no means discouraged.

Stocks in the hands of furniture jobbers, implement men and hardware men in particular are light and in many cases the amount of business that can be transacted is limited only by the amount of goods that can be obtained. Both retailers and wholesalers, however, are becoming accustomed to that state of affairs and are not doing nearly as much complaining as they were a short time ago.

The excitement on the New York Stock exchange apparently had no effect whatever upon trade at this point and business moved steadily on the same as though nothing extraordinary were taking place.

There have been quite a few market fluctuations since last report, but still none of them are of a very startling nature and with but very few exceptions they are in the direction of higher values. The markets as a whole are in a very healthy condition and buying for future requirements is of exceptionally large proportions. Collections are in satisfactory shape and but very few failures among retailers are reported.

Refined Sugar About Steady.

Wholesale grocers report a good demand for all lines of seasonable goods. This is the busy time with people in the country and as a result goods are going into consumption at a rapid rate. The market as a whole is in a good strong position and several advances have taken place since last report. Sugar, however, remains just about the same so far as refined grades are concerned, but raws have advanced 1-16c since last report. With warmer weather an enormous consumption is looked for.

The coffee market is also in just about the same position is was a week ago. The market fluctuates a trifle back and forth, but prices cannot be quoted either higher or lower than they were a week ago.

Jobbers received word Thursday by cable from their Yokohama agents to the effect that the new crop of tea is just beginning to arrive on that market. The message read as follows: "Market active, buying general, prices about same as last year. Settlements about 300,000 pounds more than last year." No definite statements have been received here as yet regarding the outcome of the crop, but the general impression seems to be that it is in good shape.

In dried fruits currants are reported ¾@1c higher, owing to the light supply in this country and in Greece, and the new crop will not be on the market until about November. Prunes have not changed with the exception of the smaller sizes, which are firm, owing to scarcity. Evaporated apples are quoted ½@¾c higher than they were a week ago. Evaporated peaches are also in a good strong position and especially is that true of the cheaper grades, which are reported well cleaned up. The market on the coast is proportionately higher at the present time than that in on the river.

In farinaceous goods rolled oats are selling 25@35c per barrel higher than they were a week ago. Nearly all cereals have also advanced 50@15c per case. The present high price of corn is causing such lines as syrups to advance and starch for the same reason has gone up ¼@¾c per pound.

Canned goods have not changed particularly with the exception of tomatoes, which are firmer, owing to the fact that the surplus in Baltimore is getting well cleaned up. The market is now in a good strong position.

Hardware Continues Active.

Nothing of much interest took place in hardware circles last week. Trade continues heavy, while the supply of goods in many lines is far below the requirements. That, however, has long since ceased to be news as merchants are well aware of the fact that jobbers cannot get enough goods to meet the demand and have to a large extent stopped their complaining. There is no special feature to the trade, as the demand is for all kinds of seasonable goods and if jobbers could fill all the orders they have received the volume of business would be far ahead of all previous records.

The market is also devoid of special features. Prices are firm all along the line, as they are bound to be when there is a shortage, but no advances of importance have been reported.

Prices on window glass were marked up again on Saturday, as was expected by those posted on the situation. The advance amounts to about 7 per cent, and with the higher prices comes the announcement that the association factories will close down until some time in October. They usually close during the summer, but this is about a month earlier than usual. This action on the part of the manufacturers of course has a tendency to strengthen the market, and those who are in a position to know say there is no possibility of lower prices for at least six months. Plate glass continues in good demand and prices remain unchanged. The market on paints, linseed oil and turpentine also holds just about steady.

Many Buyers Arriving.

Although the weather a great part of the time last week was unfavorable for a heavy demand for seasonable lines of dry goods, local jobbers enjoyed a very nice business. A large number of buyers arrived and as a rule placed liberal orders. According to all reports from the country stocks are beginning to run low on a good many lines, and the general impression is that it will not take many days of warm weather to start sorting-up orders to coming in at a rapid rate. What retailers want is warm weather, and with that they say they will have all the business they can handle. The tendency among merchants is to buy ahead of their present requirements so as to be in good shape for the rush that is sure to come.

The market as a whole is in very good shape. The weakness that has prevailed in eastern markets on some lines of cotton goods is rapidly disappearing, and the general impression is that the bottom of the market has been reached, and that any future changes will be in the direction of firmer prices. Interest just at present is centered around the yarn situation. Manufacturers are waging a war on each other, and as a result prices are 25 per cent lower than what were expected before the season opened. Traveling men for local houses are all out with samples and are selling a pile of goods. Merchants are being protected against a still farther decline, and nearly all of them are taking advantage of this opportunity to get their yarn at the bottom of the market. Those who are posted say they would not be surprised to see prices go up 12½@15 per cent at no very distant date.

Selling Fall Clothing.

So far as the leather goods trade is concerned there is not much new to be said. Very few sizing-up orders are being received as yet, owing to the fact that retailers have not sold enough stock as yet to make the buying of more goods necessary. Traveling men are all starting for fall orders and are meeting with exceptionally good success. Everything at present points to a very nice reorder business in summer lines and an elegant trade in winter goods.

About the only thing there is for rubber men to do is to sell rubber clothing and they are doing that with good success. Retailers are taking hold in an encouraging manner and it looks now as though more advance orders would be taken than ever before. In some sections, of course, considerable stock is being carried over from last year and in those cases it is impossible to sell more goods at this time.

Fruits and Produce.

Fruit jobbers report a very good trade during the past week. The latter part of the week berries began to arrive in carload lots from Arkansas and from this time on there will probably be an abundant supply of berries on the market good enough for shipping. Before Friday berries were being billed out at $4, but beginning with Friday the price on good stock dropped down to $3.50. The stock that has come in so far from Arkansas has been sound enough, but the berries were not very large. It is thought, however, that there will be an improvement from this time on.

California cherries are now on the market and are selling at $1.75 per 5-lb. box. Lemons are selling quite freely, prices ranging from $3.00@3.25.

The cold weather has rather retarded the arrival of fresh vegetables and prices have not changed materially, the demand apparently being large enough to take what was offered at close to steady prices.

Eggs, butter and poultry are selling in just about the same notches they were a week ago.

OMAHA WHOLESALE MARKETS.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Receipts liberal; good stock, firm, 10@11c.

LIVE POULTRY—Hens, 8c; young and old roosters, 6@7c; turkeys, 9@8c; ducks and geese, 10@7½c.

BUTTER—Common to fair, 10@11c; choice, 12@13c; separator, 20c.

FRESH FISH—Black bass, 18c; white bass, 10c; bluefish, 11c; bullheads, 8c; blue fish, 7c; buffalos, 6c; catfish, 12c; cod, 9c; crappies, 10c; cisco, 7c; halibut, 11c; herring, 4c; haddock, 9c; mackerel, 18c; perch, 6c; pickerel, 9c; pike, 11c; red snapper, 10c; salmon, 14c; sunfish, 8c; smelts, 8c; trout, 10c; whitefish, 12c.

PIGEONS—Live, per doz., $1.

VEALS—Choice, 9@10c.

HAY—Prices quoted by Omaha Wholesale Hay Dealers association: Choice upland, $12; No. 1 upland, $11.50; medium, $11; coarse, $10.50. Rye straw, $6.50. These prices are for hay of good color and quality. Demand fair. Receipts, 4 cars.

OATS—No. 2 white, 29c.

CORN—No. 2, 43c.

BRAN—$10.

VEGETABLES.

SPINACH—Per bu. box, 60c.

ASPARAGUS—Native, per doz., 40@50c.

RHUBARB—California, per lb., 5c.

NEW BEETS—Per doz., 40c.

NEW CARROTS—Per doz., 50c.

NEW TURNIPS—Per doz., 50c.

CUCUMBERS—Hothouse, per doz., $1.00@1.10, as to size.

PARSNIPS—Per bu., 40c.

TURNIPS—Per bu., 50c.

BEETS—Per bu., 40c.

CARROTS—Per bu., 40c.

LETTUCE—Per bu., 30@35c.

RADISHES—Per doz., 20@30c.

PARSLEY—Per doz., 25c.

POTATOES—Per bu., 50c; Colorado, 45c.

SEED POTATOES—Early Ohios, 55@60c; Red River Valley, 40c.

CABBAGE—New California, 2½c.

TOMATOES—Florida, per 6-basket crate, fancy, $3.50; choice, $3.00.

ONIONS—Ohio, per lb., 4¼c.

CAULIFLOWER—St. Louis, per crate, $2.

BEANS—Wax, per 1-3 bu., $1.25@1.50; string, per 1-3 bu., $1.00@1.10.

EGG PLANT—Per bu. box, $3.

PEPPERS—Per bu. box, $2.25.

PEAS—Per bu., $1.75; per 1-2 bu., 75c.

CELERY—California, per bunch, 50@75c.

FRUITS.

STRAWBERRIES—Arkansas, per 24-qt. case, $2.50.

CHERRIES—California, per 8-lb. box, $1.75.

APPLES—Per bbl., $4.50, Washington, per bu. box, $2.

TROPICAL FRUITS.

ORANGES—California seedlings, $2.50@3.50; navels, $2.50@3.25.

LEMONS—California, extra fancy, $3.25; choice, $3.

BANANAS—Per bunch, according to size, $1.75@2.50.

FIGS—California, new cartons, 75c; layers, 65c; imported, per lb., 10@12c.

DATES—Persian, in 60-lb. boxes, sairs, 9c per lb.; Halloween, 5½c per lb.

PINEAPPLES—Per doz., $1.75@2.25.

MISCELLANEOUS.

HONEY—California, per 24-section case, $3.75.

CIDER—Per bbl., $4.50; per half bbl., $2.75.

NUTS—English walnuts, per lb., 13c; filberts, per lb., 13c; almonds, per lb., 18@20c; raw peanuts, per lb., 5@5½c; roasted, 6½@7½c; Brazils, 15c; pecans, 10@12c; cocoanuts, each, 4½c.

HIDES—No. 1, green, 6½c; No. 2 green, 5½c; No. 1 salted, 6½c; No. 2 salted, 5½c; No. 1 veal calf, 8 to 12 lbs., 8c; No. 2 veal calf, 12 to 15 lbs., 6c; dry hides, 8@13c; sheep pelts, 25@75c, horse hides, $1.50@2.25.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, May 11.—FLOUR—Receipts, 9,275 bbls.; exports, 5,714 bbls.; dull and depressed, in sympathy with wheat; winter patents, $3.65@4.00; winter straights, $3.40@3.55; winter extras, $2.45@2.85; Minnesota bakers, $2.90@3.25; winter low grades, $2.30@2.40. Rye flour, dull, fair to good, $2.85@3.20; choice to fancy, $3.25@3.50.

CORNMEAL—Quiet; yellow western, 86c; city, 97c. Brandywine, $2.45@2.55.

RYE—Quiet; No. 2 western, 61c, afloat; state, 59@59½c, c. i. f., New York carlots.

BARLEY—Quiet; feeding, 46@48½c, c. i. f. New York; malting, 62@70c, c. i. f. New York carlots.

BARLEY MALT—Dull; western, 65@67c.

WHEAT—Receipts, 23,325 bu.; exports, 115,800 bu.; sales, 135,000 bu. futures and 72,000 bu. spot. Spot market weak; No. 2 red, 81¾c, f. o. b. afloat; No. 2 red, 79¾c, elevator; No. 1 northern, Duluth, 82c, f. o. b. afloat; No. 1 hard, Duluth, 88¼c, f. o. b. afloat. Options had a weak opening and subsequent decline under the bearish crop report, commission house selling and a lack of buying orders in the face of moderate foreign buying. Closed weak at ½c net decline. May, 79 1-16@79⅝c, closed at 79⅜c; July, 77 1-16@77⅝c, closed at 77¼c; September, 75 5-16@75⅝c, closed at 75⅝c.

CORN—Receipts, 59,600 bu.; exports, 16,178 bu. Spot, weak; No. 2, 51¼c, f. o. b. afloat. Option market quiet and weaker, owing to liquidation, lower cables, talk of a larger movement and poor support. Closed weak at ⅛@⅛c net decline. May closed at 50⅞c; July, 48⅝@48⅞c, closed at 48½c; September, 48⅝@48⅞c, closed at 48c.

OATS—Receipts, 73,500 bu.; exports, 120 bu. Spot, quiet; No. 2, 32½c; No. 3, 32c; No. 2 white, 34½c; No. 3 white, 33½c; track mixed western, 32½@34½c; track white, 33@37½c. Options dull and easier, with corn.

HAY—Steady; shipping, 75@80c; good to choice, 85@97½c.

HOPS—Steady; state, common to choice, 1900 crop, 17@28c; 1899, 11@15c; old olds, 2@6c; Pacific coast, 1900 crop, 16@19c; 1899, 11@15c; old olds, 2@6c.

HIDES—Steady; Galveston, 20 to 25 lbs., 18½c; California, 21 to 25 lbs., 19c; Texas dry, 24 to 30 lbs., 14@14½c.

LEATHER—Firm; hemlock sole, Buenos Ayres, light to heavyweights, 24@25c; acid, 23½@24½c.

TALLOW—Quiet; city ($2 per package), 4⅝c; country (packages free), 5@5½c.

PROVISIONS—Beef, firm; family, $16.50@17.50; mess, $10.00@16.50; beef hams, $29.50@31.00; packet, $16.00@16.50; city extra India mess, $14.00@16.00. Cut meats, steady; pickled bellies, $8.50@10.25; pickled shoulders, $7.75; pickled hams, $9.75@10.25. Lard, easy; western steamed, $8.27½; refined, quiet; continent, $8.45; South America, $9.25; compound, $6.75. Pork, dull; family, $16.00@16.50; short clear, $18.50@17.00; mess, $15.00@16.25.

RICE—Steady; domestic, fair to extra, 3¾@6c; Japan, 4⅝@4⅞c.

MOLASSES—Quiet; New Orleans, open kettle, good to choice, 32@40c.

BUTTER—Firm; creamery, 15@19c; factory, 11@13c; imitation creamery, 13@17c; state, dairy, 15@18c.

CHEESE—Irregular; fancy large colored, 10½c; fancy large white, 10¼@10½c; fancy small colored, 11½c; fancy small white, 11½c.

EGGS—Easy; state and Pennsylvania, 14@14½c; southern, 11@12c; western storage, 11@14c; western, regular packed, 12½@13½c.

POULTRY—Alive, slow; spring chickens, 40@55c per pair; fowls, 10½c; turkeys, 8c; dressed, steady.

METALS—Features of importance or price changes were lacking today in the local market for metals, due principally to the absence of cable information from abroad. Tin was quiet at $26.35@26.75. Lead, dull and unchanged. Spelter, quiet at $5.35@4.00. Copper, Lake Superior, $17.00; $16.62½ for casting and electrolytic, while iron ruled flat and nominally unchanged at $9.50@10.50 for pig iron warrants, northern foundry, $15.25@16.50; southern foundry, $14.00@15.50, and soft southern, $13.00@15.50.

St. Louis Grain and Provisions.

ST. LOUIS, May 11.—WHEAT—Lower; No. 2 red, cash, elevator, 71¾c; track, 74@75¼c; May, 73c; July, 68¾c; No. 2 hard, 71¾@72½c; receipts, 20,928 bushels.

CORN—Lower; No. 2 cash, 45¾c; track, 44c; May, 42c; July, 42¼c.

OATS—Lower; No. 2 cash, 29c; track, 29½@30c; May, 29c; July, 26c; No. 2 white, 31c.

RYE—Lower at 55c.

FLAXSEED—No market.

PROVISIONS—Pork, steady; jobbing, $16.75. Lard, lower at $7.85.

METALS—Lead, stronger, $4.22½@4.25. Spelter, quiet at $3.87½.

POULTRY—Steady; chickens, 7½c; springs, 18@21c; turkeys, 8½c; ducks, 8c; geese, 8c.

BUTTER—Steady; creamery, 15@19c; dairy, 12@15c.

EGGS—Steady, 10¾c, repacked and cases included.

Kansas City Grain and Provisions.

KANSAS CITY, May 11.—WHEAT—May, 68⅞c; July, 65⅞c; cash, No. 2 hard, 69½c; No. 2, 67@68c; No. 2 red, 68½@70c; receipts, 106 cars.

CORN—May, 44c; July, 40⅝@41c; cash, No. 2 mixed, 45½c; No. 2 white, 46½c; No. 3, 44½c.

OATS—Cash, No. 3, 31c.

HAY—Choice timothy, $10.50@11.00; choice prairie, $9.50@9.75.

BUTTER—Creamery, 14½@16½c; dairy, fancy, 13@14c.

EGGS—Fresh, 9½@10c.

Duluth Grain Market.

DULUTH, May 11.—WHEAT—Cash, No. 1 hard, 76c; May, 73c; September, 70c; July, 73c; No. 2 northern, 69c.

CORN—42c; May, 42½c.

OATS—29½c.

Minneapolis Market.

MINNEAPOLIS, May 11.—WHEAT—July, 71⅞@72c; on track, No. 1 hard, 74½c; No. 1 northern, 72½c; No. 2 northern, 68⅝@70⅝c.

St. Louis Wool Market.

ST. LOUIS, May 11.—WOOL—Quiet and unchanged, territory and western medium, 14@18½c; fine, 10@14c; coarse, 10@13½c.

COMMERCIAL AND FINANCIAL

Market Easy and Trade in Wheat is Largely Professional.

CORN DECLINES AND IS DECIDEDLY WEAK

Oats Steady for Awhile on Outside Demand and Elevator Buying—Provisions Start Well, but Lose Later.

CHICAGO, May 11.—The markets were quiet and easier today. July wheat closed ⅝@¾c lower, July corn 1⅛c down and July oats ¼c depressed. Provisions closed 5@7½c down.

The wheat market was largely a professional one. The government report held out a prospect fully as flattering as the most intense bear could wish, but it had been discounted and it required the additional influence of lower cables and a weak corn market to draw prices further on the decline. July opened ¼c down to ¼c lower at 71c to 70⅞c. It sold between 71⅛@70⅝c during the curtailed session and closed ⅝@¾c lower at 70⅝@70⅞c. The top price was reached on covering by shorts, who generally sold later when they found that no advance was on the schedule. May was sold actively for a time and dropped ½c under July, but recovered and closed with the discount narrowed to ¼c. Exporters reported 22 loads taken. Seaboard clearances in wheat and flour were equal to 364,000 bushels, while primary receipts were 341,000 bushels, compared with 305,000 bushels last year. Minneapolis and Duluth reported 179 cars, against 201 cars last week and 424 cars a year ago. Local receipts were 194 cars, one of contract grade.

The corn trade was fairly active. Easiness prevailed at the start and later developed in pronounced weakness in the July delivery. A sharp decline at Liverpool, liberal receipts and excellent climatic conditions were the factors responsible for this state of affairs. Long corn came out hour after hour and July having opened ½@⅝c to ¼@⅜c lower at 44⅝c to 44½c and touched 44⅛@44⅜c, worked off to 44¼@44½c. Here the negligent bull party, which had been doing nothing, gave the market support for a time, but toward the end of the session the pressure became more severe. Stop-loss orders on small lots were reached and July broke to 43½c. The close was weak, 1⅛c down at 43⅝@43¾c. May sold between 50c and 50½c and closed unchanged at 50⅛c, after a session almost bare of transactions. Receipts were 257 cars, 67 of contract grade.

Oats were fairly active and steady for some time on buying for the outside account and by elevator interests. Later the surrounding weakness caused liberal selling, under which prices declined fractionally. Receipts were 191 cars. July sold between 27½c and 27@27¼c and closed ¼c lower at 27¼c.

Provisions started steady on light hog receipts, but eased later in sympathy with corn. July pork sold between $14.85 and $14.60 and closed 17½c lower at $14.60. July lard closed 7½c down at $7.85 and July ribs 5c depressed at $7.72½.

Estimated receipts for Monday: Wheat, 35 cars; corn, 230 cars; oats, 220 cars, hogs, 21,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat					
May	70⅞	70⅞@71	70⅛	70⅛@⅝	71
July	70⅞@71	71	70⅛@⅝	70⅝@¾	71⅛@¼
*Corn—					
May	50½	52	50½	51½	51⅝
July	44⅝@¾	44⅝@¾	43½	43⅝@¾	44⅞@¾
Sept.	44⅝	44⅝	43¾	43⅞	44½
*Oats—					
May	28	28	27¾	27¾	28
July	27¼@⅜	27½	27 @¼	27¼	27⅝
Sept.	25	25¼	25	25	25
Pork—					
May	14 62½	14 65	14 45	14 45	14 62½
July	14 80	14 85	14 60	14 60	14 77½
Sept.	14 50	14 50	14 30	14 30	14 45
Lard—					
May	7 90	7 95	7 87½	7 81½	7 95
July	7 92½	7 92½	7 85	7 85	7 92½
Sept.	7 92½	7 92½	7 87½	7 87½	7 92½
Ribs—					
May	8 05	8 12½	8 05	8 10	8 02½
July	7 85	7 90	7 82½	7 82½	7 87½
Sept.	7 85	7 85	7 80	7 80	7 82½

*No. 2.

Cash quotations were as follows:

FLOUR—Quiet; winter patents, $3.80@3.90; straights, $3.20@3.30; spring specials, $4.20; patents, $3.40@4.50; straights, $3.20@3.50; bakers, $2.20@2.60.

WHEAT—No. 3 spring, 70@70½c; No. 2 red, 70½@70¾c.

CORN—No. 2, 50½@51c; No. 2 yellow, 50½@51c.

OATS—No. 2, 28½@29c; No. 2 white, 30@30½c; No. 3 white, 29½@30½c.

BARLEY—Good feeding, 45c; fair to choice malting, 52@58c.

SEEDS—No. 1 flax, $1.68½; No. 1 northwestern, $1.68½; prime timothy, $3.35; clover, contract grade, $13.50.

PROVISIONS—Mess pork, per bbl., $14.45@14.50. Lard, per 100 lbs., $7.87½@7.90. Short ribs sides (loose), $7.95@8.15. Dry salted shoulders (boxed), $6.87½@7.12½. Short clear sides (boxed), $8.12½@8.25.

WHISKY—Basis of high wines, $1.28.

Following are the receipts and shipments for today:

	Receipts.	Shipments.
Flour, bbls	18,000	19,000
Wheat, bu	54,000	28,000
Corn, bu	451,000	457,000
Oats, bu	208,000	228,000
Rye, bu	1,000	6,000
Barley, bu	14,000	6,000

On the Produce exchange today the butter market was firm; creameries, 14@18c; dairies, 11@16c. Cheese, dull, 9½@11c. Eggs, easy; fresh, 11c.

WHEAT TENDS DOWNWARD

Government Report of Large Crop Weakens Position of Speculative Bulls.

The publishing of the government report this afternoon, giving a winter wheat condition of 84.1 and indicating a total yield of over 417,000,000 bushels, has weakened materially the position of the bull and left him with but little ground upon which to stand. There are but two factors in evidence at present which may prove his salvation, one a very potential demand for our cash wheat and the other the enormous amount of speculative interest. This latter, viewed in the light of its effect upon stocks and securities, will be a very potent influence and one which would offset materially bearish statistics. At the present, however, this factor is non-evident, and with the nervous tension prevailing in the stock market and the attractiveness of it to the speculator, grain may temporarily be deserted until things adjust themselves to a more normal basis. It is common to hear it argued, and it is worthy of note that the stock market of today is essentially a rich man's market and should be left alone by others than those financially capable of meeting large calls and ability to face panics and reverses.

In view of the general appreciation in American values, wheat at these figures is not essentially high, but from a supply and demand standpoint, 70 cents is quite representative of actual wheat values. Wheat speculation of further crop deterioration may moderate declining tendencies but until something more tangible favoring advancing prices materializes, profits from short selling on bulges should not be difficult of realization.

The bears in the corn pit who have until recently exercised but little influence and who have been lying low, have suddenly acquired a degree of aggressiveness which has revived the fight waged early in the present deal, but abandoned temporarily some weeks ago. Their position by waiting has not been weakened, and if anything, they have more grounds for success at this writing than has been evident for some time.

The fear of an extravagant depletion in the supplies of corn is gradually giving way to a belief in adequate stocks, temporarily lost sight of in the bull enthusiasm and manipulation incident to the May deal.

The advent of a capable fighting force opposed to the present bull leadership and backed by influence created by the latter, makes the possibilities for interesting markets numerous, and places the outsider in a position where being neutral and maintaining that position promises safer returns than by active participation in what promises to be a speculative battle. The fluctuations which these conditions are apt to create makes a scalping market of excellent quality and one which our clients will do well to take advantage of, going with the market tendencies, coming in and out, taking profits when in sight and letting the professionals take the long chances which these complications make all the more dangerous.

The bullish position of the oats market is being well maintained and crop reports, very fair cash demand and speculative conditions, at this writing, are alike to the maintenance of present strength.

Crop advices are unfavorable; there are good premiums for cash property and increasing reports of unfavorable seeding conditions, making prospects for a large crop this year more meager. The oats market, however, is naturally sympathetic with corn, and will probably reflect the outcome of that cereal to some extent. Breaks of moderate character in oats, however, should make them very fair property.

The provisions market is without new or interesting features. Speculation in all products has petered out almost to the vanishing point, and fluctuations have represented almost entirely local sentiment based upon hog receipts and their positive on the long or short side of the market. The consumptive demand, however, is very fair and the supply of hogs not inordinate, it seems reasonable to expect provisions to share in the appreciation experienced in most manufactured articles, and we would feel inclined to favor the long side on further recessions in price.

FLOYD J. CAMPBELL & CO.

Coffee Market.

NEW YORK, May 11.—COFFEE—Spot, Rio, dull; No. 7 invoice, 6½c. Mild, quiet; Cordova, 8½@9½c. Insignificant developments were noted today. The market opened quiet, with prices unchanged to 5 points lower and rallied on fairly from this level throughout the rest of the session. There was little or nothing in the foreign news to attract buying or create special prejudice against the market. Receipts at Brazilian points were larger than expected, spot demand was sluggish and the public refused to take hold, all of which served to depress some positions a points. The market closed quiet, with prices but unchanged to 5 points lower. Total sales were 4,500 bags, including May at 5.85c, July at 5.45c, September at 5.50c and October at 5.60c.

Peoria Market.

PEORIA, Ill., May 11.—CORN—Steady, No. 3, 45c.

OATS—Quiet; No. 3 white, 29½@29¾c, billed through.

WHISKY—On the basis of $1.28 for finished goods.

Cotton Market.

NEW YORK, May 11.—COTTON—Futures opened steady at the advance; May, 7.12c; June, 7.16c; July, 7.18c; August, 7.16c; September, 7.28c; October, 7.18c; November, 7.17c; December, 7.16c; January, 7.18c.

Liverpool Grain Market.

LIVERPOOL, May 11.—WHEAT—Steady and unchanged to ¼d lower; May, 5s 10¼d; July, 5s 10½d; September, 5s 9¾d.

CORN—Quiet; July, 3s 11½d.

London Money Market.

LONDON, May 11.—Money was abundant and easy today, partly owing to the bill brokers' indisposition to do business. Fixtures over May 17, however, were in strong request. Discounts were firm and were strengthened by the operations in which the treasury bills were taken, together with the possibility of the withdrawal of American capital from here as the result of the losses in the United States.

Business on the Stock exchange was more cheerful, in consequence of the improvement in American securities. Operators were hopeful that the worst of the crisis was over. Though fears regarding the settlement were not past they were somewhat allayed by the belief that the difficulties would be equal previous expectations. It is thought in some quarters that a very small account will be carried over owing to the forced closing of the past few days. American securities fluctuated considerably, closing weaker. No further changes are expected before the making up of prices fixed for Monday at noon. The settlement of mines, though in some instances difficult to arrange, was satisfactorily accomplished.

London Stock Quotations.

LONDON, May 11—2 p. m.—Closing:

Cons. money	93 15-16	do 1st pfd	67
do account	93 15-16	Pennsylvania	75¾
Canadian Pacific	107½	Reading	19⅝
St. Paul	110	do 1st pfd	39
Illinois Central	137	Grand Trunk	11¼
Louisville	104	Anaconda	8¾
Union Pac. pfd	91	Rand Mines	5⅝
N. Y. Central	137	U. S. Steel	42
Erie	35¼	do pfd	86

BAR SILVER—Firm, at 27 5-16d per ounce.

MONEY—2@3 per cent. The rate of discount in the open market for short bills is 3¾ per cent; for three months' bills, 3¾ per cent.

Weekly Bank Statement.

NEW YORK, May 11.—The statement of the associated banks for the week ending today shows: Loans, $887,796,500; increase, $7,296,500. Deposits, $977,495,900; increase, $4,379,300. Circulation, $31,081,100; decrease, $51,800. Legal tenders, $72,730,600; increase, $784,200. Specie, $179,760,700; decrease, $2,542,600. Reserves, $252,490,300; decrease, $1,758,400. Reserve required, $244,373,725; decrease, $1,094,825. Surplus, $8,127,475; decrease, $663,575.

New York Money Market.

NEW YORK, May 11.—STERLING EXCHANGE—Nominal, with actual business in bankers' bills at $4.87¾@4.87⅞ for demand and at $4.84¼ for sixty days, posted rates, $4.85@4.85½ and $4.88½, commercial bills, $4.83¾.

SILVER—Bar, 59½c; Mexican dollars, 48½c.

Stock Exchange Closed.

NEW YORK, May 11.—In accordance with a decision of the directors, the Stock exchange was closed today.

Bank Clearings.

OMAHA, May 11.—Bank clearings today, $1,082,354; corresponding day last year, $1,006,481; increase, $85,873.

CHICAGO, May 11.—Clearings, $27,321,594; balances, $3,401,027; posted exchange, $4.87½@4.89. New York exchange, 10c premium.

ST. LOUIS, May 11.—Clearings, $7,988,390; balances, $1,147,496; money, 5@7 per cent; exchange, 25c premium bid, 40c premium asked.

BOSTON, May 11.—Clearings, $28,488,540; balances, $2,817,629.

BALTIMORE, May 11.—Clearings, $4,818,562; balances, $866,918.

PHILADELPHIA, May 11.—Clearings, $23,472,969; balances, $2,082,842.

NEW YORK, May 11.—Clearings, $88,256,256; balances, $18,872,940.

CHICAGO LIVE STOCK MARKET.

Cattle and Sheep Steady—Hogs Active, Shade Higher.

CHICAGO, May 11.—CATTLE—Receipts, 700 head; market nominally steady; good to prime steers, $5.60@6.40; stockers and feeders, $3.10@5.00; cows, $2.75@4.50; heifers, $2.75@4.75; canners, $2.10@2.75; bulls, $2.75@4.40; calves, $3.25@6.75; Texas fed steers, $4.25@5.40; Texas bulls, $2.75@3.75.

HOGS—Receipts, 12,000 head; estimated for Monday, 28,000 head; left over, 1,000; market a shade higher and active, with good clearance; top, $5.80; mixed and butchers, $5.55@5.80; good to choice heavy, $5.65@5.80; rough heavy, $5.50@5.60; light, $5.42½@5.70; bulk of sales, $5.62½@5.75.

SHEEP AND LAMBS—Receipts, 300 head; market steady; good to choice wethers, $4.15@4.35; fair to choice mixed, $3.50@4.15; western sheep, $4.20@4.35; yearlings, $4.75@5.30; native lambs, $4.00@5.20; Western lambs, $4.50@5.20.

Receipts this week: Cattle, 36,200 head; hogs, 146,200 head; sheep, 75,000. Last week: Cattle, 61,000 head; hogs, 156,000 head; sheep, 669,000 head.

Kansas City Live Stock Market.

KANSAS CITY, May 11.—CATTLE—Receipts, 100 head. Market, compared with week ago, beef cattle and stockers and feeders steady; cows and heifers, 15@25c lower; nominal quotations: choice beef steers, $5.00@5.50; common to good, $4.00@5.25; stockers and feeders, $3.25@5.00; western fed steers, $4.50@5.25; Texans and Indians, $3.75@5.00; cows, $3.00@4.50; heifers, $3.00@4.50; canners, $2.00@2.90; bulls, $3.25@4.75; calves, $4.50@6.50; receipts for the week, 27,600 head, last week, 35,200 head.

HOGS—Receipts, 7,000 head. Market 2½@5c higher; top, $5.80; bulk of sales, $5.60@5.75; heavy, $5.72½@5.80; mixed packers, $5.60@5.75; light, $5.20@5.65; pigs, $4.00@5.15; receipts for the week, 32,500 head; last week, 37,700 head.

SHEEP AND LAMBS—Receipts, none. Market, compared with week ago, sheep, 15@25c higher; lambs, 50@10c higher; western lambs, $4.75@5.10; western wethers, $4.15@4.35; western yearlings, $4.60@4.75; ewes, $3.50@4.00; grass Texans, $3.00@4.00; shipping lambs, $5.00@5.50; receipts for the week 31,000 head; last week, 32,900 head.

St. Joseph Live Stock Market.

SOUTH ST. JOSEPH, May 11.—(Special.)—The Journal quotes:

CATTLE—Receipts, 100 head; market steady; demand strong.

HOGS—Receipts, 4,500 head; market 2½@5c higher; all grades, $5.62½@5.80; bulk of sales, $5.65@5.75; best pigs, 10c higher.

SHEEP AND LAMBS—No market.

Sioux City Live Stock Market.

SIOUX CITY, May 11.—(Special Telegram.)—CATTLE—Receipts, 100; steady; beeves, $4.50@5.25; cows and bulls mixed, $2.25@3.75; stockers and feeders, $3.25@4.40; calves and yearlings, $3.25@4.60.

HOGS—Receipts, 2,700; market strong, selling at $5.60@5.60; bulk, $5.52½@5.55.

Stock in Sight.

The following table shows the receipts of cattle, hogs and sheep at the four principal live stock markets May 11:

	Cattle.	Hogs.	Sheep.
South Omaha	31	3,152	8
Chicago	700	12,000	200
Kansas City	100	7,000	
St. Louis	100	2,900	1,000
Totals	931	27,052	1,208

Chicago-Hamburg Steamer Enroute.

OGDENSBURG, N. Y., May 11.—The steamer Northwestern of the Northwestern Steamship line, bound from Chicago to Hamburg with a cargo of farm implements, passed here into Galoup rapids today. The St. Lawrence rapids were safely run to Cornwall, from which point the Northwestern will canal to Montreal.

Smallpox on Steamer.

MONTREAL, May 11.—The steamship Lake Superior from Liverpool for Montreal, is quarantined at Grosse Isle for twenty-one days with smallpox on board. It has 700 passengers.

OMAHA LIVE STOCK MARKET

Both Beef Steers and Butcher Stock May Be Quoted Steady for the Week.

HOGS TWO AND A HALF TO FIVE HIGHER

Market on Sheep and Lambs Ruled Rather Slow and Weak and Prices Are Ten to Fifteen Lower All Around Than a Week Ago.

SOUTH OMAHA, May 11.

Receipts were—	Cattle.	Hogs.	Sheep.
Official Monday	6,100	16,600	6,100
Official Tuesday	5,800	7,800	5,100
Official Wednesday	8,800	10,900	3,900
Official Thursday	6,400	8,100	3,600
Official Friday	3,200	8,200	3,400
Official Saturday	31	3,152	8
Total this week	16,864	43,573	22,208
Week ending May 4	16,968	46,284	11,867
Week ending April 27	19,426	45,009	16,017
Week ending April 20	16,811	49,000	26,669
Week ending April 13	11,000	39,119	25,882
Same week last year	13,004	46,159	22,036

Average price paid for hogs at South Omaha the past several days with comparisons:

	1901.	1900.	1899.	1898.	1897.	1896.	1895.
April 11	5 02½	*	3 57	3 61	3 80	3 38	4 72
April 12	5 02½	*	3 65	*	3 81	3 35	4 74
April 13	5 02½	5 30	3 72	*	3 81	3 35	4 74
April 15	5 04½	5 40	3 60	3 60	*	3