Adjust Differences for East-

bound Exports.

would require an equalizing advance.

Company is Chartered to Do

Business at Kansas

City.

JEFFERSON CITY, Mo., May 16 -- The

Union Deput, Bridge & Terminal Rail-

way company of Kansas City, with a cap-

C. Bates of Boston is the head and which

to secure an entrance to Kansas City.

Claimed by Both

agency made this statement this afternoon:

It is author tatively stated that the princi-

ment of last night appears to have

cornered. From an authoritative source

of both sides. Parties who frequently

control of the road rests absolutely with

HARRIMAN STILL CLAIMS IT

Northern Pacific's Control is Theirs

"We believe now, as we did yesterday,

Brotherhood's Convention Rejec's

Amendment to Constitution Rais-

ing Classes of Insurance.

of Railway Trainmen today took up the

L. S. Coffin of Illinois addressed the

Are Liable for Injuries to

"Deadheads."

employes in permitting the two parts of

a freight train on which he was a passen-

Shamrocks Net to Sail Till Monday.

make a "flying switch."

SOUTHAMPTON.

The

\$500, \$1,000 and \$1,500 respectively.

be no change for at least a year.

was taken by the convention.

to Have and to Hold.

been prompted wholly to relieve the actual

liden and James P. Gilmore,

NEW

p. m

4 p. m 51

6 p. m..... 52 7 p. m..... 54

Hour. Dog. 5 s. m. . . . 58 6 s. m. . . . 59

n. m et

TO GET RID OF DOLE

Hawaiian Territorial Legislature Asks that Covernor Fe Removed.

URGENT MEMORIAL TO THE PRESIDENT

One of the Problems Facing McEinley When He Gets Back.

DOLE DENOUNCED AS HOSTILE TO ISLANDS

Needful Legislation.

WON'T GIVE LEGISLATURE EXTRA SESSION

Governor Defends His Attitude by Charges of Bribery and Circuit Judge Wants Grand Jury to Investigate.

HONOLULU, May 4 .- Via San Francisco, on the new night, according to the ma. Foom or cuting breakfast. jorny of both houses.

single one of the important measures to which the home rulers were committed, except the county government act, which

The last act of the house the evening of April 30 was to pass a concurrent resolution containing a memorial to President McKipley asking for the removal of Govhindered the work of the session by his bostility toward the legislature, withholdthe lawmakers.

The president is asked in the resolution session of the legislature to transact gen-

The Hawatians claim they have not had lawmaking they had formed in the thirty days of the regular session.

Dole be removed, if the president sees no bave his evening clothes ready for him, as other way to bring about an extra session be would go there to dress for dinner. of the territorial legislature, declaring that the governor has acted in such a have been feeling better than he felt in manner as to lose the confidence of a ma. the morning. the home rule legislature.

Both houses passed a resolution demandgated, in spite of the appointment of com- panic. look into them, and that the

calling for an extra session for appropria- of their friends. tion bills only to begin May 8. Circuit Judge Humphreys is about to call a special grand jury to investigate the

charges of bribery in the legislature.

M'KINLEY THROUGH A WINDOW President Has to Do Acrobatic Stunt to Escape the Press of

People. SAN LUIS OBISPO, Cal., May 16.-The presidential party stopped at San Luis Obispo. It was almost dark when the train arrived. The president and party were driven to the Ramona hotel, where the president spoke briefly from the veranda. After he had concluded the crowd surged up the steps in a vain endeavor to get near him and there was almost a panic for a moment. With some difficulty the president was extricated through a window into the parlor and thence to a rear exit, where he got his carriage to the train. Several of the party

SANTA BARBARA, Cal., May 10,-Governor Nash and the Ohio party spent the afternoon at Santa Barbara and will spend tomorrow afternoon at Monterey, arriving at San Francisco that evening. Adjutant General W. H. Seamans, representing the governor of California, is with the party. The Obio congressmen and ex-congressmen were with the gubernatorial party and will

had narrow escapes from severe intury.

Governor Nash Goes On.

Western Classification Committee Finishes Only Part of Its Work

Before Adjourning.

DEL MONTE, Cal., May 10.- The Western Classification committee closed its seasion here today. Action was deferred on the matter of advance in the present rating on mixed carloads and ratings based on released valuations. There was practically no change in the present rating on smoking tobacco, although a new rule regarding rating according to the method of packing

was made. The committee passed a resolution proshould take the same rating as on crated steward of the Jockey club, is outspoken from safe, the letter being addressed to articles. Combination wood and wire fencing was reduced to the fourth class in less than carloads and mixed car rating was cetablished on wood pumps and tubing-A third-class rating was fixed on candles CANCELS THE FRENCH LOAN and butter blanks and first class upon wire hat frames pested. Shoe natis and iron Corea Reported to Have Decided to tacks were made third-class in less than carload lots and fourth-class in car lots. The pert meeting will be in St. Louis

NO SPECIAL DISPENSATIONS

tee Will Recommend that They

COLUMBUS, O., May 10.-The law committee of the Sovereign camp. Woodmen of the World, today decided to recommend Strasburg express by which a woman was to the convention here next week a resolu- killed and several other persons were intion providing that no special dispensations jured. Owing to the air brakes failing to be granted hereafter by local camps for work the train dashed through the station the reinstatement of suspended members, wall, crossed the street, thirty pards wide, Heretefore it has been the custom of local plowed through a freight train on the harcamps to grant such privileges to members bor siding and went over an embankment

Da. 1 is office Die-. Night He Stays All

gan, who left here for Aix-les-Bains last Priday, immediately after an interview with indrew Carnegue, rushed back here, arriv ing here this morning, having remainaway less than a week, instead of three weeks, as he had in ended to do. The World exprespondent met Mr. Morgan as he alighted at the Hotel Brimol, but the magnate evidently would be in no humor dircuss the Wall street panic until he had attended to the most pressing work demanded by the situation. No countr was Home Rulers Declare He Obstructs Their he in the hotel lobby than he asked for the a continual running fight with police, both telegrams which had been received for him. | mounted and on foot, caused great excitewhile two or more fiveried servants ment in the heart of the city. The net re-

hastened to take them to him. marked to the World correspondent. know but little. I left Aix-les-Bains fast late night before cabled details of the day's ference in time between the two countries. I have come here purposely to be in a charge on the crowd touch with New York. I may talk with. The officers injured a you touight. Come again; don't insist now.

A bunch of fifty disputches was handed to stone May 10.1-The first recritorial legislature Mr. Morgan just then. He put them all in of Hawali came to an end the evening of his big traveling overcoat pecket and brick. April 30, according to Governor Dole, and jumped into a cab without going up to his George Moure, badly cut about head by line presidents was not to increase rates others were more or less injured. Breis-

A man whom the correspondent believes The legislature ended its existence at is the secretary of Banker Harjes. Mr. Morloggerheads with the governor all along gan's Paris partner, was awaiting Mr. Morthe line, and without having passed a gan at the hotel and the two drove away together, Mr. Morgan brusquely saying: "Now summarize the situation briefly."

Mr. Morgan evidently was worried and the governor killed by a vest pocket veto, somewhat excited, as after a sleepless night he remained the whole day in his private office at 31 Boulevard Haussman, reading cables from New York and London, and distuting answers. Early in the day an inernor Dole. He is charged with having fluential man connected with one of the cable companies went to the French authorities to arrange for the exclusive use of ing information and reports that were a special wire right into the Brest cable called for and refusing to co-operate with station, where Mr. Morgan's message took precedence over everything both ways.

An employe of the place where Mr. Morto use his influence in behalf of an extra gan was working said he heard the people inside say there never before was such eral legislation which Dole refuses to swift interchanges of messages between New York and Paris. Answers would sometimes reach Mr. Morgan's desk in forty time in which to work out the plans of minutes after the questions had been filed. At 6:30 p. m. Mr. Morgan had not returned to the Bristol botel. He had only In conclusion the home rulers ask that sent a telephone message to his valet to which would seem to show that he must

jority of the people of the territory, and Another millionaire much disturbed is charging that he has not dealt fairly with W. K. Vanderbilt, jr. He left a sick bed. to which he had been kept four days, in The concurrent resolution passed through order to go around to visit some of the Governor Dole created a sepsation in He did not return until 2 p. m. Then he windows. both houses by informing the committee took lunchood and went out again alone. In a charge made by the mounted police Mr. Morrow, Mr. Fox and Mr. Deweese that one of his reasons for not granting p. m. Twenty thick cable messages awaited down and three horses trampled over him. and the others are eastern men. His father left Paris last Friday

that general charges of bribery had been close of the day's operations. Today he The other officers were not seriously hurt. made in the local papers and on the floor told the World correspondent that he had of the senate, but had not been investi- no reason to take special interest in the was secured by order of the police director

Large numbers of Americans in Paris are matter was being investigated by the gov- affected one way or another. Frank Gard- nozzle was driven into a saloon and pounded ernment with a view to punishing the ner, it is rumored, has been heavily hit. offenders if evidence against them could The three principal American banks have been hesieged for news, men and women The governor has issued a proclamation fretting on their own account or because

OPTIMISTIC RUSSIA 13 Favorably Interested in Proposal of

Chicago Loan Guaranteed

by Powers.

ST. PETERSBURG. May 10.-Officials take an optimistic view of the Chinese news. They consider that substantial and rapid progress toward an understanding is

being made. Russia is especially interested in the propesal for a Chinese loan guaranteed by the nowers jointly or severally to the amount due to each. The view held in some quarters here is that such a loan, guaranteed would not only save China enormous discount and interest, but would be the best possible guaranty of the empire's integrity during the period of the loan, since the entire Chinese territory would be considered as security for the loan. The correspondent of the Associated Press has reason to believe the United States government is fully informed regarding Russia's views on this subject. The Russian government, as

ington's views. Samuel Hill, son-in-law of James J. Hill. arrives here Friday next to visit Charlemagne Tower, United States ambassador. He will return to the United States by way of Vladivostock. Mr. Hill is studying international transportation for American Paeific railroad and steamship interests.

always, is interested to ascertain Wash-

He Seeks in Vain for English Backing to Secure Reinstatement with Jockey Club.

(Copyright, 1906, by Press Publishing Co.) blegram-Special Telegram.)-Tod Sloan al. ing for the Rev Father Amado, a well most despairs of obtaining a renewal of his known priest of that city, and treasurer of He has been seculously canvassing all the guilds. It is charged that the clergyman most influential men connected with the has decamped, taking, it is estimated, of Lord William Beresford was an ir- cieties and also carrying off the young remediable loss to Stoan, as while he was daughter of one of the leading citizens never popular himself. Lord William gave When Father Amado left the city he him powerful backing. Earl Harewood, late placed a letter explaining things in an in his objection to Sloan. So is Earl Dr. Arias, doan of the cathedral. Clopmel, who visited the United States last

Make Other Arrangements for Raising Money.

LONDON, May 11 -- A dispatch to the Daily Mail from Kobe, dated May 10, says that Corea has canceled the French loan Woodmen of the World Law Commit- of 5,000,000 yes and the contract to construct a railroad from Seoul to Will.

Train Plunges lute Harbor. LUDWIGHAFEN, Bavaria, May 10 -- A curious accident occurred today into the harbor.

Several Injured in Officers' Efforts to Disperse Single Taxer's Audience.

MAYUR PLEADS UNHEEDED FOR PEACE

Firemen Pummeled When Obeying Order to Dreach the Crowd-Director Ardrews' Prohibitive Edict Starts the Trouble.

DETROIT, May 10 .- Pully 10,000 men and city for more than three hours tonight, and of two citizens are known at present. They today, after having reached an agreement partments responded

by hornes ridden by the mounted police in steamship rates. The officers injured are:

James Tuomey, scalp out by brick.

brick, taken bome in ambulance.

Barney Rosnan, hit with a brick. The beginning of the riot was last night, when Director of Police Andrews, who recently superseded the old police board. through the passage of the "Ripper but" by the legislature, issued an order to the The meeting adjourned to meet in Chipolice to allow no one to stand about the cago in two weeks and adjust the rates wagon of "Tom" Bawden, a local single tax for the present according to the pliable shorter, who had incurred the ill-will of basis. the police director by the extraordinary na- | The heads of the trunk lines hope by this ure of his remarks on so-called wealthy action to abate the chaotic conditions tax dodgers. When Bawden began his which have for some time existed in exexhortation a crowd quickly gathered port freight rates to the inconvenience of Director Andrews supervised the work of the roads and frequent injustice to shipthe police in keeping the people moving, pers. The growd good-naturedly booted at the

police and no violence was done. Rain of Bricks Begins.

Tonight, however, the temper of the crowd changed when it was announced that Direcfor Andrews had called out reserve officers o assist in keeping the campus martius lear. The single tax exporter came with his wagon and found the campus jammed with people. The police refused to allow him to locate at any particular point and be drove from one street to another, the secretary of state today at Jefferson City. blocked traffic and the police attempted to disperse them. It was but a moment before bas plans to construct a north and union stones began to fly through the air and a depot, to build a three-dick bridge on general mixup followed, in which the foot the piers of the Winner bridge and to in the air and the moh returned the fusit- across the river from Kansas City.

At one stage of the riot a section of hose and the stream turned on the crowd, but the hose was cut and the man who wielded the on the head with an iron cuspider.

Mayor Maybury was downtown watchin the crowd and at one time made a speech to the people from the postoffice steps, cautioning them to do no violence, but stated that he was not in sympathy with the order of Police Director Andrews, denying free speech on the public streets.

At 11 e'clock tonight the mob had gradcity was quiet.

WILL HURRY FRUIT THROUGH short interest unwittingly and unwillingly

California Shippers Receive Promise of More Cars and Faster Time to the East.

CHICAGO, May 10 -- An understanding has been reached between the fruit ship- them. pers of Southern California and the Santa Fe and Southern Pacific roads which will preclude another car famine during the fruit shipping season and insure quicker service. Although no contract has been entered into the shippers have been assured that ample transportation facilities will be provided in the future for moving the orange and lamon crops.

Several interviews have been granted by President Ripley of the Santa Fe and Presi- control of the Northern Pacific road rested dent Hays of the Southern Pacific, in which | with J. P. Morgan & Co. Mr. Schiff's atboth are said to have made the statement be provided and that train schedules to the | of the Harriman syndicate made this stateeast would be established upon a quicker | ment basis than ever before.

During the present season many carloads | that we control the Northern Pacific road. of oranges were lost for want of cars. Nothing has happened over night or during appointed carrier. which the rallroad companies were unable | the day to change our opinion. As for the to provide.

Guadalajara Mexicans Fear Father

Amado Has Taken Much Money and a Girl.

MEXICO CITY, May 10.-The police and LONDON, May 10 -(New York World Ca. principal citizens of Guadalajara are lookriding license from the English Jockey club. various local religious fraternities and urf, but has found no support. The death nearly \$100,000 belonging to religious so-

Gundalajara society is profoundly stirred and efforts are making to trace the girl. One story is that she was carried off to be placed in a convent.

UNCLE SAM MUST HELP THEM Indiana Court Rules that Railroads

Indians on Sacaton Reservation Arizona, Left Hungry by Gila River's Failure.

FIGRENCE, Aria: May 10,--The Gila river, on the Sacaton reservation, has gone dry and no grain will be burvested by the Indiana. Great destitution will ensue and government aid will be required to relieve the situation.

Strillers Must Not Interfere.

striking workmen shop for the purpose of pe from entering the works. Bridge a court in contempt proceeds bright against strikers who had violet an injunction prohibiting them from picket-Guring the strike two years ago.

Forecast for Nebraska-Fair Saturday and Sunday: Warmer in Western Portion Sat-urday and Eastern Parsion Sunday; Northwesterly Winds. Boilers Blow Up at Highland Hoist, Near Lead, Couth Dareta. Temperature at Omaha Yesterday:

> 1 p. m..... 53 2 p. m..... 54 SHOCK FELT IN ALL PARTS OF THE CITY

Others Injured-Loss to Company Over Two Hundred Thousand Dollars.

RATES ON A PLIABLE BASIS boys ran riot in the main streets of this Trunk Line Executives Arrange to gram.)-At 8 20 this evening a set of boil- trade in all branches, are not appreciably ers at the Highland hoist, owned and oper- affected NEW YORK, May 10.- Trunk line presi- felt in all parts of this city, the holat being the corner in Northern Pacific, which has

whereby the unsettled condition in east-Thomas Murphy, check cut open with interests' agreement. The same official Cowlin, two helpers about the hoist, were holdings of stocks. declared that the intenden of the trunk severely injured, but will survive. Several

> No definite action was taken by the officials further than the agreement to the The Highland hoist is one of the largest basis on which the rates shall be figured. and most important of six that are used

prepared for the workings. The hoist building and sawmill are both completely demoralized. There are four sets of boilers. The one that blew up was put in a year ago. No cause has been discovered for the explosion. The boiler blew up from the center, the ends being blown TERMINAL RAILWAY several hundred feet. The Homestake company will be completely crippled until the holst and sawmill can be repaired. It is estimated tonight that the explosion will cost the company between \$200,000 and \$300,000 in time lost and in repairs. Twenty

men were employed at the boist tonight. CARPENTERS STRIKE Ital of \$8,900,000, was chartered by the

growd following. The mob frequently This is the company of which Theodore Pan-American Gangs Walk Out Be- leaps and bounds, under the influence most remarkable stories are told of the cause "Infair" Lumber is Being Used.

BUFFALO, N. Y., May 10 .- This evening police used their clubs and the mounted build and operate terminals on this side and joiners employed at the was rushed up to 133 per share on the son that the wildest excitement prevailed men charged. The officers fired their guns of the river and also in Clay county, exposition grounds went on strike. Unless belief that it was to be absorbed to form during the "break" on Thursday-the time lade with bricks and cobblestones. At one | The incorporators are: George A. Godtime when the mob had gathered near the dard, William H. Lee, W. S. Gabriel, Vertend to call out every man employed at the position company the walking delegates in- system. both houses by large majorities, all the big financiers here, probably to ascertain central police stand at Fort and Randolph non O. Taylor, Thomas R. Morrow, John exposition grounds tomorrow morning. The viously occurred in Northern Pacific, Burwinnings naturally are not interested in native home rule members voting for it. what news they had and their opinions, streets, bricks were thrown through the M. Fox. Kenneth Dewesse, John A. Hal-men do not ask for higher wages. The sent to him to ask for an extra session. He had not returned to his hotel at at this point Mike Waldin was knocked are Kansus City attorneys for Mr. Bates the union men, means material furnished by comprehensive advances in the general an extra session was that he had been re- him at that hour. Presumably he had done cutting his head so hadly that he was building up fortunes for the lucky liably informed that bribery was taking conviderable cabling on his own account. taken to the Emergency hospital. Officer cently bought in at auction by Mr. Bates of mill hands. Most of the mill ewners ones who had bought the shares. George Moore was hit with a stone in this will, it is stated, finally be used by the settled with their men, but a few are still The development of a similar movement lieved by their friends, and the unincky William Walderf Aster has been receiv- charge and his check was laid open. He Baltimore & Ohio South and he bolding out. The Exposition commany held in Northern Pacific was halled with junia- ones or alleged unfortunates are speedly ing proof. In reply the governor stated ing a daily cable cent by his agent at the was taken to his home in an ambulance Chicago & Northwestern raises con runing contracts with the latter firms and some of tion as another step in the boom. Monday, learning that they can DISPUTE IS AT DEADLOCK were not asked to handle it, as the mill and the buyers of stocks were crowding to much and too long that misfortune has owners sent out their own carpenters, but the stock exchange to buy stocks again. Control of Policy of Northern Pacific they objected to it going into the buildings evening a general strike of the union car-

NEW YORK, May 10 .- A Wall street news | penters was ordered. At 11:30 o'clock tonight Director of Works Cariton made the following brief state- who tried to corner the stock and squeeze pal matters in dispute regarding the affairs | ment: "All of the men who struck this and policy of the Northern Pacific Railway afternoon will be back at work as usual tocompany are at a deadlock, from which a

morrow morning." At 11 o'clock tonight the mob had grad-change is hardly to be expected by the unity dwindled to a mere handful and the arrival here of J. P. Morgan. The agree-held a conference with the men or not, but and the shorts were thrown into alarm, Mr. Carlton would not say whether he had he was very emphatic in stating that the and their unavailing efforts to find remen would return to work and that there sources to meet their obligations served would be no delay.

GAINS IN NEBRASKA OFFICES speak on matters concerning J. P. Morgan & Co. Insist with vehemence that the

claims of control have been heard in favor | kept down the attendance at the exposition

Postal Matters in the Northwest Give Uncle Sam Gratification.

Syndicate Representatives Insist that gram.)—These Nebraska postmasters were appointed today: Red Bird, Holt county, W. H. Wilson, vice P. A. Just, resigned: NEW YORK, May 10 .- After the close of the stock exchange reports were current Dickman, vice A. L. Fitch, resigned. Rural free delivery service will be esthat Jacob H. Schiff had admitted that the

Humboldt, Richardson county, additional and the abolition of competition among a control in the form of actual certificates tention was called to this report and he service; the route embraces forty-two railroads. that hereafter ample car equipment would characterized it as false. Another member square miles, containing a population of It seems that with an outstanding abare lard. Douglas county, route embraces not borrow or buy shares for delivery at thirty-two square miles and contains a any price, and it marks the desperation of population of 600; William Anderson was the struggle for control of the property

Burlington deal, concerning which there has April were \$36,408, compared with \$32,163 to relieve the panic, which was damaging CHANGES FREIGHT RATING IT'S ALL UP WITH TOD SLOAN PRIESTS' CONDUCT A MYSTERY lieve it will go through without a further blich." office were \$28,623 and \$27,399 respectively, that the stock, once out of their hands, an increase of \$1,224. TRAINMEN VOTE IT DOWN

The salary of the postmaster at Murray ing Sun and Neola increased \$100, and Odebolt and Orden decreased \$100.

D., is re-established, with Otto Wegner MILWAUKEE, May 10 .- The Brotherhood | postmaster.

proposed amendment to their constitution which provided for a raising of the classes f insurance from \$400, \$800 and \$1,200 to Jacksonville People Say Some Are Shirking Work and Making amendment was voted down and there will

Their Wives Beg.

JACKSONVILLE, Fla., May 10 .- Everyconvention in the interests of a home for thing in the city was quiet today and the to which stocks fell in the demoralization that all their checks had been honored. railroad men who are helpless or disabled. work of the various departments is pro- of Thursday were as unreal and as far This relieves the last feeling of apprehen-Mr. Coffin was well received, but no action gressing smoothly. The greatest want is from representing their true values as were sion and the feverish and earnest signs the lines they were on the day of the fire carried them. MUST PAY THE PASS HOLDERS and have not the money with which to buy new garments.

lary negroes, who, since the commissaries willingness to pay prices for stocks above were established, have quit work, so many those touched in the panic and which the situation left little to fear. The agreehaving done so that the Clyde steamers would mean insolvency for many com- ment to allow the shorts in Northern Pa-INDIANAPOLIS. May 10.-In the case of and the yards of the naval stores and com- mission houses. The measures taken by eific to settle at 150 really went to the John R. Fayne against the Terre Hauto missioned companies have been unable to the banks to supply the needed money and root of the crists and wiped out the im-& Indianapolis Railroad company the ap- get enough men to do their work. Many the settlement with the Northern Pacific pelling cause of yesterday's panic. The pellate court held that a ratiroad com- negroes are hiding behind the skirts of shorts quieted the scute fears of holders announcement by the banks that yesterpuny cannot exempt itself from liabilities their wives, whom they are sending for of stocks and a greater degree of confi. day's loans, which had been provided by for negligent injury of a passenger trav- provisions and who claim to be widows or dence began quickly to be re-established, agreement among the leading institutions eling on a pass. Payne was injured by else to have been left alone by their But it is not assured that the necessary of the street, would not be called today the alleged carelessness of the failroad's bushands

lee Sinks Schooner

PORT HURON, Mich. May 16.—The schooner Fosteria, in tow of the Steamer Annie Laura, collided with a huge cake of joe in St. Clair river tonight and sank alger to come in collision while trying to most immediately. Two saliors, whose names are not known were drowned. Three members of the crew were saved. They are: Captain Albert Lockert, Sandusky, O. Annie Lockert, cook, daughter of the cap-THAMPTON, May 10.—(New York 1 Cablegram—Special Telegram—nore now says the yachts will not the channel trial to Weymouth until

Solid Substratum of Country's Profitable Industries Not Shaken by the Collapse.

NEW YORK, May 10,-Wall street's speculative bubble, which has been in course of inflation for weeks, was priobed this week and the fridescent bues of stock MAY PANIC ALREADY FIXED IN HISTORY gamblers' winnings disappeared with a po-One Man Killed Outright and Several to a cloud of spray. Even so soon as the the fact emerges that the vanquishing Becomes on Event No Longer Feared, but spray represents priscipally those speculative winnings, while the solid substratum of the country's profitable industries, the high earning powers of the rehabilitated NO FAILURE YET ON STOCK EXCHANGE LEAD, S. D., May 10.-(Special Tele- railroads and the presperous business and

blew up with terrific force. The shock was lapse was caused by an accident. This was sult, as far as known, is twelve citizens and dents, vice presidents and executive out- half a mile away. A fire siarm was imme- energed from its mysteries and stands dis-'I have nothing to say. Mr. Morgan re- five policemen injured. The names of but cers closed their conference in this city distely turned in and all of the fire de- closed to public view in its principal facts and hearings. It is the nature of a spec-The first arrivals at the scene witnessed ulative boom that it contains within itself Mike Waldin and Louis Caplin. Both had bound expert rates will be arranged on a pile of iron and wooden debris, with por- no corrective force, but rather the mawork could reach me on account of the dif- their heads bruised by being trampled on pliable basis, to meet the fluctuations in tions of machinery scattered several bun- terial for its own growth and excess. Buydred feet around the hoist. Fire started in ling for a raise in itself induced that rise It was stated by an official that the con- the building, but it was soon under control, and furnishes the profits for renewed buyference and agreement were for the mu- Ed Breisford, engineer of the dynamo ing and renewed advance until the world tual benefit of the railreads, shippers and air compressor, was pinned down by joins the gathering horde of speculators Henry Scott, hit on head with cobble- and competing export points and were a portion of the boiler and was almost in- to share in the sudden fortunes, and all much in the nature of a community of stantly killed. Mandy Klingler and John available credits are drawn on to secure

None of these boldings are to keep, and the only incentive to buying is the hope generally, but only in such cases as the ford was married and leaves a wife and of further rise. When any accident baprearrangement according to the new basis eight children. He had been in the employ pens to endanger the continuance of the which during the last week had been of the Homestake company seventeen tise the demand therefor ceases absolutely. "wide open" and brilliantly illuminated at years.

When holders attempt to sell, first to take midnight for the purpose of allowing large profits, then to save losses, there are no forces of clerks, bookkeepers and messen buyers. Prices decline and the credits on gers to arrange for midnight recording of by the company. About one-third of the which holders depend shrink, and they transfers of stock in preparing for the ore is hoisted there and a large sawmill must sell. The shrinkage of the value of coming day's labors, tonight had assumed is operated in connection, in which all of securities endangers the safety of loans its normal condition. At places like the the timbers for the mine are cut and for which they serve as collateral and Union League club and the Waldorf-Astebankers must be repaid.

Money on Any Terms.

avert ruin, stocks are sold without regard and the belief that the worst of the "May to price and a species of panic ensues. upon which the boom was largely based. nished the great incentive to the vast spec- | Pacific commenced. another has risen in price by wonderful tonight the most alluring as well as the either of actual negotiations for absorption gains and losses in stock in general and and consolidation or of rumors of such ne- Northern Pacific in particular during the gotiations.

No later than last week Union Pacific stories will never be known, for the reathe men's demands are granted by the Ex- z link in a trans-continental railroad when losses and gains were most pro-

The similar movements which had pretrouble is over what the carpenters call the utmost confidence in following the good judgment, especially when these re-"unfair" lumber, which, as interpreted by movement which marked another of the ports only add to their financial credit. mills employing nonunion men. The present level of prices for railroad stocks, which

their lumber was delivered at the exposi- when Northern Pacific was lifted to 153.

A single broker bought 266,006 shares ing has been variously attributed to one like Hill, Harriman, Vanderbilt, Morgan of Northern Pacific and to a speculator notes and exchange views.

Stock Cornered, Shorts Alarmed. In any event the stock was cornered

as the shock which toppled over the airy Unfavorable weather throughout the day fabric of stock prices, reared on insufficient credit, which therefore came crashing down. On Wednesday night shorts paid as high as \$8,500 for the privilege f borrowing 100 shares of Northern Paific common for delivery next day.

On Thursday the stock sold on the exchange for \$1,000 per share and the shorts of the firm did not healtate to say: "We bebegan throwing over the holdings of other stocks on the weak market to realize money WASHINGTON, May 10 .- (Special Tele- and threw the market into a spasm of unprecedented vislence. The disclosure growing out of the Northern Pacific episodethat bitter and apparently irreparable ani-Watertown, Buffalo county, Wallace E. mosities had grown up among contending groups of the country's largest capitalists -shattered confidence in all the supposed tablished July 1 in Nebraska as follows: measures to secure community of interest

750; J. L. Bois was appointed carrier. Mil- capital of \$60,000 shares the shorts could that peither party should consent to lend The receipts of the Omaha postoffice for of their abundant supply of stocks even would be used to defeat their claims to

control. has been increased \$200; at Monona, Morn- | The collapse also revealed the purely speculative character of the greater part of the recent large buying which has been The postoffice at Gordon, Jerauld county, readily attributed by the heated imagination of the speculators to buying for investment and control by the great railroad systems, to be taken out of the market COMPLAIN OF THE NEGROES and placed in strong boxes and the vaults

of trust companies. Completeness of Collapse.

The completeness of the collapse seems

Another problem to be settled is that of hazards in speculative booms and un- in Wall street for many weeks. Thursday's shock are to be completed to a tension.

week.

MORC & RUSHES TO CABLE RIOT IN DETROIT STREETS CONDITION OF THE WEATHER EXPLOSION AT HOMESTAKE HIGH EARNINGS UNAFFECTED DISCUSS THE BATTLE

Financial Generals Desert the Field for Conference at the Clab.

Fast in Memory.

ated by the Homestake Mining company. As is the case with all booms, the col. Day of Reckening Passes Without the Threatened Crashes.

NORTHERN PACIFIC STILL A MYSTERY

Harriman and Morgan-Hill Interests Eoth Claim Its Control-Union Pacific Getting Back Into Form.

NEW YORK, May 18 .- Tonight every-thing is quiet in the Wall street district and at the untown hotels and clubs, where groups of stock brokers and bankers and operators usually gather. Wall street. ria many interested persons gathered to discuss the akyrocket events of the last week and to express feelings of relief that Money must be had on any terms to the Stock exchange will be closed tomorrow panie" of 1901 is over. The fact that no That is what happened this week on the trading will be done tomorrow in consestock exchange. The remarkable feature quence of the action of the board of govof the collapse of fictitious values is that ernors of the Stock exchange in declaring it was precipitated by the very operations Saturday a complete holiday, so far as the brokers are concerned, is welcomed These were the plans working out for by the tired clerks, who have been workonsolidation of railroad systems which ing overtime since the boom in stocks stimulated dreams of indefinite increase started and night and day since the rein values of railrond securities and fur- cent pyrotechnic movements of Northern

ulative buying. One railroad stock after | At the various hotels, theaters and clubs last week. The truth of many of these nounced-and now that it is all over the men who are said to have made heavy

Losers Are Saying Nothing. On the other hand, the deals of the men

who are credited with losing in the recent excitement are generally not bedo under the circumstances is merely to tion grounds this afternoon. The union men | the whole list responded with an advance | laugh at the reports without protesting ten

passed them by The very fact that there will be no tradon which they were employed, and as soon of Northern Pacific that day and continued ing until next Monday morning, it is said, as the nonunion men started to work this to buy the next day. This particular buy- gives the leaders in the stock market, men of the contending parties for the control Rockefeller and Stillman, time to compare

It is noticeable that discussion tonight centers upon the question of control of the Northern Pacific. So far as actual control is concerned the impression is gaining ground that it will be the party with the most money that will acquire it. Many of the daily papers and some of the financial papers today expressed the belief that control of the Northern Pacific was still vested in the Morgan-Hill party. On the other hand, one of the leading daily papers and financial organs of the street expressed the opinion that the Harriman party is in control. One thing seems settled tonight, and that is that Kuhn, Loeb & Co. do not yet admit defeat. Late today Mr. Otto H. Kubu

lieve we have control. J. J. Hill, on the other hand, however, was quite as decisive in reiterating his previous statements that "the control has not changed.

As a matter of fact there seems no reason for doubting that both interests have control so far as stock in their possession plus contracts for delivery are concerned. which interest will eventually be able to vote remains to be seen and will, it is tonight believed, not be definitely known until the annual meeting in the fall.

STOCKS QUICK TO RECOVER Wall Street Rallies Remarkably Well After Thursday's Speculative

Reverses. NEW YORK, May 10.-Wall street emerged from its gloom this morning and with growing confidence in the day manifested something like buoyant elation. Prices of stock went up with a rush at the last, closing at about the top, and with the net losses left after yesterday's ses-

sion pretty largely recovered. There were some clouds remaining on the situation this morning and some natural trepidation lest the violent collapse of yesterday should have left some casualties which would not be disclosed until the clearing house sheets of the Stock exchange had been made up. Early in the to have thoroughly cleared the market of day the official announcement was made the recklessly speculative holders, and the that the sheets of all the members of the market quickly realized that the low prices exchange had been cleared perfectly and clothing. Many people are wearing today the inflated prices to which the boom had which were manifest in the stock market during the first hour disappeared. The bargain hunter appeared in Wall quieted down into a steady condition of street with the funds which he never business such as has not been witnessed

The measures taken over night to clear adjustments of damages resulting from kept the situation free from additional

With the threatening conditions removed Bonds abared in the demoralization of a rebound in prices was natural and in stocks, but to a much less extent. Ap- evidence. The extent to which it ran was,

parently a part of the selling of bonds however a surprise and was attributed was for the purpose of procuring funds to to various causes. There is no doubt that buy stocks at the low levels. United States among those who were heavy losers in new is declined % and the 2s and 5s 1/2 yetserday's slump were many of ample reper cent below the closing call of last sources, who viewed the situation with a sporting instinct and a determination to

Be Not Granted.