

COMMERCIAL AND FINANCIAL

Anti-Bull Agencies Get the Best of the Wheat Market. PRICE DROPS ONE-HALF CENT OR MORE

Other Markets Also Suffer. Corn Dropping One-Eighth Cent, Oats a Shade and Provisions Five to Seven Cents.

CHICAGO, Jan. 30.—In a decline of 1/2 cent in May wheat today indifferent cables liberal receipts, favorable weather and other bearish considerations caused a sharp drop in the market.

The wheat market was a professional one throughout the session. Trade was confined to a scaling order, content with small deals and corresponding profits or losses.

May opened 1/2 cent lower at 75 1/2 to 75 3/4 under the influence of indifferent Liverpool cables and the fact that the London market had advanced 1/2 cent.

The feature in the corn market was the almost total absence of Liverpool business. The opening was easier on cables, a liberal country movement and the excellent weather.

At the decline moderate covering by shorts caused a rally in the market. The close was fairly steady. May sold between 2 1/2 and 2 3/4 and closed at 2 1/2.

Receipts were fairly active within a narrow range. There was a moderate decline in the market, but it held under the firm support of a steady demand.

Provisions were dull. Liberal hog receipts and lower prices at the yards caused a decline in the market.

Estimated receipts tomorrow: Wheat, 25,000 cars; corn, 10,000 cars; hogs, 25,000 head.

There will be no session of the Board of Trade Friday and Queen Victoria's funeral. The leading futures ranged as follows:

Table with columns: Articles, Open, High, Low, Close, Yearly. Rows include Wheat, Corn, Pork, Lard, Flour, Beans, Peas, Potatoes, etc.

Conventions were as follows: FLOUR—Dull; winter patents, 13.00; spring, 12.75; 11.00; 11.50; 11.75; 12.00; 12.25; 12.50; 12.75; 13.00; 13.25; 13.50; 13.75; 14.00; 14.25; 14.50; 14.75; 15.00; 15.25; 15.50; 15.75; 16.00; 16.25; 16.50; 16.75; 17.00; 17.25; 17.50; 17.75; 18.00; 18.25; 18.50; 18.75; 19.00; 19.25; 19.50; 19.75; 20.00; 20.25; 20.50; 20.75; 21.00; 21.25; 21.50; 21.75; 22.00; 22.25; 22.50; 22.75; 23.00; 23.25; 23.50; 23.75; 24.00; 24.25; 24.50; 24.75; 25.00; 25.25; 25.50; 25.75; 26.00; 26.25; 26.50; 26.75; 27.00; 27.25; 27.50; 27.75; 28.00; 28.25; 28.50; 28.75; 29.00; 29.25; 29.50; 29.75; 30.00; 30.25; 30.50; 30.75; 31.00; 31.25; 31.50; 31.75; 32.00; 32.25; 32.50; 32.75; 33.00; 33.25; 33.50; 33.75; 34.00; 34.25; 34.50; 34.75; 35.00; 35.25; 35.50; 35.75; 36.00; 36.25; 36.50; 36.75; 37.00; 37.25; 37.50; 37.75; 38.00; 38.25; 38.50; 38.75; 39.00; 39.25; 39.50; 39.75; 40.00; 40.25; 40.50; 40.75; 41.00; 41.25; 41.50; 41.75; 42.00; 42.25; 42.50; 42.75; 43.00; 43.25; 43.50; 43.75; 44.00; 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