#### SALOONS NOT SO NUMEROUS

Notable Decrease in Number of Liquor Establishments.

CONDITION REVEALED BY FEDERAL FIGURES

Government Officers Explain Why Falling Off of Liquor Business is an Indication of General Prosperity.

The number of saloons in the federal collection district of Nebraska will be much smaller this year than in the year of 1900. This is shown by the report of the deputies to the collector of internal revenue in this city. Uncle Sam maintains a system of inspection over saloons which is one of the most perfect of the government intelligence department. Each collector is provided with a number of field deputies, whose duties are to travel over the district and theck up the houses which are expected to pay revenues to the United States.

From the record of licenses issued for the preceding year a showing is made of all persons who did not apply for a license the following year and the list is given to the deputy working in a sub-district composed of a number of counties in each state forming a part of the collection district. While on any business in the neighborhood of the former holder of a government license the deputy ascertains why the former applicant has not renewed his license and makes report to the collector. The deputy having tharge of the counties of Douglas, Cass and Sarpy reports to the collector that of the persons on his list all but one or two have retired from the retail liquor busi-

Decrease in Third Ward.

In the Third ward of Omaha at least six saloons which were running a year ago entire district, making the number of saicons in the three counties less by 10 per rent than they were a year ago.

The decrease in the saloon business, acoffice of the collector, is one of the best possible was rendered. evidences of a prosperous condition of the

The fact that many of the Omaha saloons have quit business makes a good were sent to Galveston to take charge of showing, industrially, for the town. No the distribution. With the ending of the man engages in the saloon business from first excitement which followed in the days love of the occupation and the majority of succeeding the disaster the work of the them would do anything else which would relief committees was systema-red and pay equal profits. In hard times they run the assistance rendered was in the direcsaloons, as they can make more profits than tion of enabling members of the order who in any other lines. When times are good had lost all of their property to again they withdraw their capital from the sa- establish themselves in homes, the purloons and invest it in other lines of business, where the work is more congenial houses and the purchase of furniture. The and profits can be made with equal cer. funds on hand at present are being used

"After suffering for two months from a severe attack of grip I found quick relief and a lasting cure by using Dr. Miles' Nervine. Pain Pills and Heart Cure."-Harry

(Continued from First Page.)

night and although tomorrow morning's wife and children as well as the member trains will bring back many of the ab- of the order were killed, and heirs of both sentees it is expected that there will be husband and wife have laid claim to the several vacant chairs in both halls when insurance. In these cases the officers have the fourth weeks session begins tomorrow offered to pay the money into court to be morning at 11 o'clock. Senator Baldrige disbursed by the order of the judge to the of Douglas, it is announced, will be unable person establishing his right to it. to attend on account of sickness and several other members are paired for various the head camp as a result of the storm Monday and Tuesday. It is thought, bow- died after the storm, but as a direct result ever, that all of the members will be back of its fury. Of the twenty-eight persons ready for work by Wednesday morning and but four or five have been identified and not until that time is there a likelihood the society finds itself unable to erect the of a material change in the voting for sena- monuments provided for by its constitution tors. Today the hotel corridors presented over the graves. In this extremity a plan a deserted appearance. Senator VanBos- has been devised by which the \$100 in each kirk and Representative Andrews, both case will be placed in a common fund and from far western counties, remained in the \$2,500 resulting will be used to erect Lincoln, it being impossible for them to a monument in some suitable place in the return to their homes and get back to Lin- city commemorating the calamity and recoln in time for the opening of the session cording the names of the members of the tomorrow morning. Senator Currie, who order who perished. has rented a residence in South Lincoln. where he has his family, also remained in the city, but nearly all other members took advantage of the short vacation and visited their homes. Tonight the members from the eastern counties began to arrive, but very little discussion was heard in the corridors relative to work before the ses-

#### LIVES WITH BROKEN NECK John Kirkuskie of Ogaliala is Fatally Injured by Being Thrown

from Wagon.

OGALLALA Neb., Jan. 20 .- (Special Telegram.)-John Kirkuskle, a German farmer, whose home is five miles north of Ogallala, was returning home from town Saturday evening when his horse ran away, throwing him out of the wagon. He landed on his head, breaking his neck. He is alive and conscious, but the doctor pronounces his injuries fatal and that he will not live longer than two or three days. He has a wife and ten children, three of whom are

Johnson County Farmers' Institute. TECUMSEH, Neb., Jan. 20.-(Special.)great deal that is of interest to the Nebraska farmer will be brought out at the annual Johnson county institute, which will be held in Tecumseh, Tuesday, Wednesday and Thursday, February 5, 6 and 7 An unusually good program is being prepared by the officers of the society. talent from abroad being Mr. Henry Wallace, editor of Wallace's Farmer of Des Moines, Ia., Dr. A. T. Peters, Nebraska state veterinarian; Chancellor E. B. Andrews of the state university and Mrs. A K. Goudy of Lincoln. Mr. Wallace will have a paper on "The Place of Clover in a Parm Rotation," and one on "Education of Farmer's Boys." Dr. Peters will give some information in a discussion of "Prevention of Disease in Swine." and will also give a M'COY-SHARKEY FIGHT IS OF second discussion on a subject not yet announced. Chancellor Andrews will give an address on "Social Importance of Rural Interests," and Mrs. Goudy will discuss 'Methods of Work, Is It Necessary of Success?" Many of the most prominent local agriculturists are on the program with papers of interest as regards questions of the day from a farmer's standpoint. Perhaps one of the most important of the papers to be given by local talent will be one on "Sugar Beets," by Mr. Herschel Heilig. At the present time the farmers of this community are considerably stirred up over the question of the raising of sugar beets in this section of the state. Last year Mr. Heilig experimented in the vegetable, growing a number of acres on his place near Tecumseh. His stand was by no means a full one, and in marketing his erop he had freight to pay to Ames, but notwithstanding this he got satisfactory returns from his labor, and is quite enthusiastic over the possibilities of sugar beets as a crop for the Johnson county

for business last week at Deshler with these officers: J. O. Walker of Ong, president J. F. Walker of Davenport, vice president; Representative Tweed of Davenport, cashler; Roy Bush, assistant cashier, and E. M. Berkley of Meyersdale, Pa., one of the stockholders. The bank starts with a capital of \$50,000 and has just finished a handsome brick building.

Shot Accidentally by Coustn. MILLER, Neb., Jan. 20 .- (Special.)-Last evening Albert Goss, a young man about 20 years old, was shot by the accidental discharge of a shotgun in the hands of a young cousin who was visiting him from Kearney. The charge passed through the left breast The doctor has little hopes of saving him This makes the fifth accident of this kind in this vicinity within a short time.

Deputy Oil Inspector. PLATTSMOUTH, Neb., Jan. 20 .- (Spe

cial Telegram.)-Governor Dietrich has appointed A. B. Todd of this city a state deputy oil inspector.

The High Standard of Quality of G. H. Mumm's Extra Dry is constantly making new friends for this brand. 119,441 any other brand. Special attention is called to the remarkable quality now imported.

## HOMES FOR FLOOD VICTIMS

Woodmen of the World Expend \$18,000 Among Galveston Sufferers.

Morris Sheppard, sovereign banker of the Woodmen of the World, and W. A. Fraser, state deputy of the order in Texas, left Omaha Sunday after being in the city a week making flual reports of the expenditures of the society in consequence of the Galveston flood.

The report shows that approximately \$18,000 was raised by contribution of the lodges and members of the order in the United States and that of this sum about have been shut up and their owners have \$13,000 has already been expended, leaving engaged in other lines of business. This about \$5,000 in the hands of the committees average, it is said, will hold good for the in charge of the relief of members of the order in the city. At first the money was spent with little system and where membership in the order could not be absolutely proved the applicant was given the cording to the idea of the people at the benefit of the doubt and such assistance as

This condition continued but a short time. district. One of the officers, speaking of the local lodges at Houston and Dallas or-the falling off of government licenses, said: ganized relief committees, in whose hands the funds were placed and responsible men chase of material to repair or reconstruct to render assistance to orphans and widows and to carry the more helpless through the winter months.

Identification Waived.

In the matter of the payment of death losses the sovereign officers have adopted a generous plan. Identification of the MOVE UP THE FIGURE in all cases and the only requirement is proof of the probable death of the insured. bodies of the deceased have been waived The head clerk is having much trouble in the matter of determining the beneficiaries under the policies held by the persons bers of the legislature are in the city to- killed in the flood, as in many cases the The total number of deaths reported to

vote for both is at present twenty-eight, four of who

"When the grip left me my nerves and heart were badly affected; but I began taking Dr. Miles' Nervine and Heart Cure and was soon all right."-Wm. Roericht,

### FIELD CLUB'S ANNUAL TRIAL

Pointer Derby Closes with Nine Starters and the Setter Derby with Sixteen.

GRAND JUNCTION, Tenn., Jan. 20.—
Everything is in readiness for the annual trial of the United States Field club, beginning here tomorrow. W. B. Stafford, the club secretary, has been on the ground for several days completing the arrangements. Among those present are: G. G. Williamson, Muncle, Ind.: Dr. Shoup, Racine, Wis.: P. Lorillard, jr., New York; D. F. Pride, Cincinnati, O.: Dr. Burnet and Mr. Hutchings, Springfield, O.; Theodore Spurgis, Connecticut; Arthur Merriman, Memphis, Tenn.

The pointer Derby closed with nine starters, to run as follows: Manitoba Blythe with Mirabeau's Jingo, Comp with Gray Pearl, Doc Light with Jingo II, Imp with Itabil, Hidalgo runs alone.

In the setter Derby the probable starters are: Mark Twain, Kipling, Mark Scott, Dolly Manners, Bow Knot, Rag Time Girl, Verona Cap, Verona Wilhelmina, Boralmo, Teny Man, Clip Wind-Tem, Gans' Lady Iris, Slikirk, Herbert Gladstone and Leda Wind-Em.

### JEFFRIES IS FEELING FIT

Starts for Cincinnati Feeling Ready Even Without Training, to Go Into the Ring.

NEW YORK, Jan. 20.—Jim Jeffries, his brother Jack and Trainer Delaney started for Cincinnati this afternoon. The champion hopes that the Saengerfest club will be able to pull off his fight with Ruhlin there on February 15. As yet the champion has practically done no training, but he is in good condition and says he could go into the ring at a moment's notice.

San Francisco Supervisors Decline to Grant License-Root and Moffatt Being Matched.

SAN FRANCISCO, Jan. 20.—The McCoy-Sharkey fight, which was scheduled for next month in this city, has been declared off owing to the refusal of the Board of City Supervisors to grant a license to the Twentleth Century Athletic club for a fight in which McCoy was to be a principal. The club is now trying to match Root and club is now trying to match Root and

DENVER, Jan. 20.—George Bick, a member of the Overland Bowling club of this city, threw 289 in a practice game on a regulation alley today. The record is believed to be the best ever made in a regulation game.

Skates the Fastest Mile. BUTTE, Mont., Jan. 20.—T. E. Under of Canada broke the mile skating record for prefessionals at the rink here today, mak-ing the distance in 2:41. J. T. Conway of Butte, his competitor, made it in 2:46.

Promises Congressional Action. farmer. Music for the sessions of the institute will be furnished by local talent and the meeting will no doubt be both interesting and profitable.

New Bank at Deshier.

DAVENPORT, Neb. Jan. 20.—(Special.)—The State bank of Deshier was opened up

Program of the Week in Both the National Legislative Bodies.

WHAT CONGRESS IS TO DO

REVENUE BILL TO COME UP EARLY

Senator Aldrich to Present Measure for Reduction of War Tax Monday or Tuesday-Appropriation Bill Has House's Attention.

WASHINGTON, Jan. 20 .- The senate will take up the legislative, executive and judicial appropriation bill Monday as soon as possible after convening. There is little in the bill that ordinarily would create debate, but it does not seem improbable that several days may be required to act on it because of the desire on the part of some senators to postpone consideration of the ship subsidy bill as long as possible. shipping bill will be made the unfinished cases imported in 1900, or 79,293 more than business whenever in the opinion of the friends of the measure it is wise to give it that place; but, in view of the fact that it will be displaced by appropriation bills whenever senators in charge of these measures desire to take them up, it is probable that the motion to give the bill the place of vantage will be postponed until after the disposition of the executive bill.

Senator Aldrich, chairman of the finance and he will ask immediate consideration for that measure. The rules of the senate give preference to revenue bills, as they do to appropriation bills, and no order of the senate will be necessary to make a place for that bill. It is not probable that any effort will be made to displace approit necessarily must become a law during the session, and if there should be an appropriation bill the preference almost The present impression, however, is

effort to secure additional reductions, but falling in this will vote for the bill. The pension and military academy appropriation bills also are on the calendar and covered by insurance. will receive early attention. The Indian appropriation bill will be reported early in the week, but will not be pressed.

Senator Morgan has not indicated his purpose with reference to the Nicaragua canal bill, but his friends say that he will delay a reasonable time and that if England does not act upon the amendments to the Hay-Pauncefote treaty he then will move consideration of the canal bill.

Renewed effort will be made Monday or Tuesday in executive session to secure the confirmation of Mr. J. S. Harlan as attorney general for Porto Rico and also to secure ratification o' the treaty with Spain for the ession of the remaining islands of the Philppine group.

Program in the House. The house of representatives will devote most of its attention during the coming week to appropriation bills, a series of

them-District of Columbia, fortification naval, postoffice and agriculture-being ready for consideration. At the outset, however, there will be a day or two given o other measures having right of way. The army reorganization bill will be reported back promptly from the committee on military affairs, probably tomorrow, and sent to conference with a general disagreement to all the senate amendments. may be reported back during the latter part of the week, and a sharp contest is promised, Richardson of Tennessee, the minority leader, having intimated that there will of each paragraph. District of Columbia is entitled to tomorrow and will seek to hold the day for the con-

sideration of local measures The bulky postal codification bill also s before the house as a continuing order to have the bill to promote the efficiency of the revenue cutter service made a special order for Tuesday.

The appropriations bills above referred to will consume the time during the rest of the week, except Friday, which is private pension day, and Saturday, when eulogies to the memory of the late Senator Gear of lowa will be pronounced.

PENSIONS FOR WESTERN VETERANS

War Survivors Remembered by the WASHINGTON, Jan. 20 .- (Special.) -The following pensions have been granted:

following pensions have been granted:
Issue of January 4:
Nebraska: Restoration and reissue—Frederick Wiverly (dead). Deweese, \$12. Original widows—Harriet A. Glenn, Hildreth, \$8. Iowa: Original—William H. H. West, De-Witt, \$8; Joseph M. Rothrock, Cedar Rapids, \$6; George Van Houten, Lenox, \$6. Additional—Elias Spry, Atlantic, \$8; Stephen A. Saum, Des Moines, \$8. Renewal—Wallace Shipton, Perry, \$8. Original widows—Marium Jennings, Mason City, \$8; Rosilla Conner, Marble Rock, \$8; Dilana M. Crosby, Hamilton, \$8.
Montana: Original widows—Catharine R. Sprague, Phillipsburg, \$8.
Colorado: Original—William Mullaly, Denver, \$6. Original widows—Ida V. Wildt, Denver, \$8; Mary A. Hause, Brighton, \$8;

ver. \$6. Original widows—Ida V. Wildt Denver. \$8; Mary A. Hause, Brighton, \$8 (special) Lydia C. Colburn, Denver, \$8. Caracas is Behaving.

WASHINGTON, Jan. 20.-Aside from brief dispatch from the commander of the gunboat Scorpion, which is now at La Guayra, Venezuela, there was no news of importance received here today of the dispatch comes to Secretary Long and rewas quiet there. The Scorpion, its commander said, would proceed to Curacoa for coal. After this, it is expected, the vessel will return to La Guayra, where it will await the department's orders.

Mr. Neville Slightly Improved.

with the grip and rheumatism, has improved considerably and was able to leave the hospital today. Congressman Neville of Nebraska, though slightly improved, is still very ill.

If Banner Saive doesn't cure your piles, your money will be returned. It is the most healing medicine. For sale by Myers-Dillon Drug Co., Omaha; Dillon's drug store, South Omaha.

Actor Recovers Sanity. SIOUX FALLS, S. D., Jan. 20,-(Special.) -Judge W. A. Wilkes, ex-county judge of this (Minnehaha) county, has returned from a visit with his son, Ernest, at the Yankton asylum. The young man is an actor of some renown and a few weeks ago became temporarily insane while with a theatrical troupe playing at Des Moines, Ia. His father reports that he has entirely recovered his mind, but the attending physician thought it better for him to be left in the

some of his strength. "Grip robbed me of my sleep and I was nearly craz with neuralgia and headache. Dr. Miles' Pain Pills and Nervine cured me."-Mrs. Pearl Bush, Holland, Mich.

asylum a couple of weeks longer to regain

Inspect State Institutions. SIOUX FALLS, S. D., Jan. 20 .- (Special

for the Insane. Tomorrow they will inspect the penitentiary and Deaf Mute TRADE TO CATCH THE TURNS school in this city, leaving in the afternoon for Pierre in order to be present officially elected as Senator Pettigrew's suc-

### IT CHECKS THE CAPE BUYERS

News from South Africa Exerts Re straint in the Market at Manchester.

MANCHESTER. Jan. 20.—The market last week was largely under the influence of the lower prices of cotton. There was much talk of the China business done, but it cannot be located. The statement that there have been large shipments of stored goods to that market seems to be exaggerated. The business with Japan is likely to revive and Java is sending orders for high-price fancies at last year's prices.

The home trade is also looking up, but the news from South Africa has checked the Cape buyers. Many spinners having booked large contracts for yarns they display considerable firmness. Export yarns are inactive, but had a better tone. There were moderate sales reported of both mule and water twist for India.

### HENRY, ILLINOIS, IS BURNING

Fire Gets Beyond Control and Peoria is Appended to for Assist-

PEORIA, III., Jan. 21.-The town of Henry III., forty miles north of this city, is burning. The fire started at 11 p. m., and is now beyond control. The Peoria decommittee, probably will report the war partment was asked for assistance, and at more revenue reduction bill Monday or Tuesday 2 a. m. sent one steamer and two hose wagons on a special train.

Joliet Business Blocks. JOLIET, Ill., Jan. 20 .- Fire this afternoon caused a loss, estimated at between \$20,000 and \$30,000, and burned the contents in several Joliet business blocks. Flames priation bills with that measure, but all broke out in the Jollet Home Furniture senators seem united in the opinion that company's store, owned by H. Saler. This was a three-story building, fronting on Jefferson and Joliet streets. The stock, valued occasion when it would be necessary to de- at \$14,000, was ruined. The contents of J. cide between it and some bill other than an D. Brown's drug store were damaged by smoke. Harmon's clothing store, Adler's certainly would be given to the revenue meat market and Cutties' saloen were that this bill will be soon disposed of. fined to the interior of the buildings. Had Democratic senators probably will make an they broken out, with the high wind pre-

Oakdale Elevator. CHICAGO, Jan. 20.-The Oakdale elevator, located at Ninetieth and Harvard avenue, and owned by the Leet & Fritz Commission company, was destroyed by fire tonight. Loss, \$50,000.

### CONSTERNATION IN CAPETOWN

South African Colonists Offer Their Prayers for Her Majesty's decovery.

to the Riviera, received a telegram asking him to return at once. He was prepasing to start when another dispatch reached him this evening of a more favorable character and he decided to wait further advices before returning to England. When and will require much of the time not given seen at the Hotel Bristol by the correto appropriation bills. Efforts are making spondent of the Associated Press his demeanor intimated that he thought the outlook was more hopeful.

### DEATH RECORD

John Leisering, Mine Owner. PHILADELPHIA, Jan. 20.-John Leisenring, mine owner of Luzerne county and former congressman from the Luzerne district, died at the University hospital late last night.

Dr. Robert Graham of Kentucky. LEXINGTON, Ky., Jan. 20.-A telegram received here announces the death at Pittsburg today of Dr. Robert Graham, aged 79, many years president of Kentucky untversity

### HYMENEAL

Eckleen-Calnon LYONS Neb., Jan. 20.—(Special.)—Nelson Eckleen and Miss Nellie Calnon, both of this city, were married at the home of the bride's parents this morning, Rev. Father Crowley of Bancroft officiating. The groom is the son of a pioneer, Peter Eckleen, and the bride is the daughter of T. B. Calnon, teacher in the public school at Emerson. They expect to live in South Paradena, Cal.

President Better Than for Weeks. WASHINGTON, Jan. 20.-President Me-Kinley is convalescing rapidly from his asphalt concessions in that country. This recent attack of the grip. Today was his best day for several weeks. Tomorrow the ported that the latest news from Caracas, president will spend a short time in his the capital of Venezuela, indicated that all office and gradually will increase the period of active work.

Frank Roberts Captured. SIOUX FALLS, S. D., Jan. 20 .- (Special Telegram.)-Frank Roberts, who fled from Chamberlain after being charged with selling mortgaged property, was captured here WASHINGTON, Jan. 20.—Congressman and will be taken back to Chamberlain Burton, who has been ill for some days tomorrow by Sheriff Clark Miller of Brule county.

> Goes Over Ningara Falls. NIAGARA FALLS, N. Y. Jan. 20.—John Wiser and John Marsh of this city at-tempted to cross Niagara river above the falls today. They lost control of their boat and were carried into the rapids. Wiser, who was unable to swim, was swept over the falls and drowned. Marsh, after a desperate struggle in the icy water, was rescued by persons along the shore.

Utah Candidate Killed. SALT LAKE, Utah, Jan. 20.—A special to the Tribune from St. George, Utah, says that Martin Wright, late socialist candidate for governor of Utah, who was enroute for Los Angeles with his two sons, was instantly killed by the discharge of a revolver which accidentally fell from his pocket while he was preparing dinner at their camp.

Engineer Killed and Brakeman Hurt. BUCYRUS, O., Jan, 20.—A wreck occurred on the Ohlo Central near Fulton today, Engineer Brown was killed and Brakeman Reinhart lost both legs and will probably die. Both were brought to Bucyrus and a special train will take Brown to his home in Corning. Reinhart's home was in Bucyrus.

American League's First Game. BOSTON, Jan. 20.—The American league will play its first Boston game on Patriot's day. Baltimore being the probable oppo-

Tuesday, when Coongressman Gamble is Henry Clews Advises No Other Market Work at Present.

SHARP FLUCTUATIONS ARE PROBABLE

Outside Public Has Come to Re the Most Uncertain Factor in the Situntion-Unprecedented Buying of Stocks.

NEW YORK, Jan. 20 .- Henry Clews, head of the banking house of Henry Clews & Co., writing of the situation in Wall street, says:
The stock market requires close watching, circumstances being favorable to sharp fluctuations it, either direction whenever the market leaders choose. At the moment the most uncertain factor in the situation is the outside public, which has come into the market with such unexpected force. The public has bought stocks on an unprecedented scale, generally with ample margins, so that thus far the market cannot be said to be honeycombed with weak accounts such as generally mark the culmination of a buil movement. Much of the recent advance in railroad shares has been due to the progress of the "community of interest" idea in the various railroads, especially the anthracite coal properties. It does not by any means follow that these properties are to be consolidated, state law often being an effectual barrier to such projects, but by purchase, exchange or other means the ownership of these properties has been so distributed as to silence conflict between the various lines and to permit the adjustment of traffe upon writing of the situation in Wall street, says: or other means the ownership of these properties has been so distributed as to silence conflict between the various lines and to permit the adjustment of traffic upon more economical and therefore more profitable lines. With the prospects of rate cutting thus diminished, if not abolished, the prospects of better profits are greatly increased; hence, with the present large earnings of the roads, the recent boom in values has some appearance of justification. As to the future it cannot be said that this concentration of railroad management is at an end; on the contrary, if seems likely to continue until the whole country has been divided up into geographical sections, much the same as England, which is now dominated by two or three great systems. This process of combination carries with it great powers for goot of ill.

Peerless American Railroads.

Thus far it cannot be said that such powers have been used for public disadvantage, for American railroads, built and managed meat market and Cutties' saloon were slightly damaged. The flames were confined to the interior of the buildings. Had they broken out, with the high wind prevailing, Jollet's business center would have been at the mercy of the conflagration. The loss on buildings and stocks is practically covered by insurance.

Cargo of Cotton.

KEY WEST, Fla., Jan. 29.—The British steamer Helen, from Galveston, Tex., to Liverpool, England, via Norfolk, Va., loaded with cotton, arrived in port at noon today with its cargo on fire in the forward hatch. The fire was discovered on the 18th. A survey was ordered for tomorrow. There are 9,000 bales of cotton aboard the steamer. The extent of the damage at present is not ascertainable.

Each of Cutton.

KEY WEST, Fla., Jan. 29.—The British steamer Helen, from Galveston, Tex., to Liverpool, England, via Norfolk, Va., loaded with cotton, arrived in port at noon today with its cargo on fire in the forward hatch. The fire was discovered on the 18th. A survey was ordered for tomorrow. There are 9,000 bales of cotton aboard the steamer. The extent of the damage at present is not ascertainable.

Industrials Lead Decline.

Industrials Lead Decline.

Some of the big operators seem to have been trying to curb this speculative spirit, not from any philanthropic motive, but simply because it threatened to interfere with their plans and carry the market beyond their control. The outlook for gold exports and rumors of a Federal Steel bond issue gave the market a setback, the industrials leading the decline. Very considerable liquidation followed and the short interest was increased to an extent that may strengthen the market later on. The immediate future of the market, however, is very incertain and we can only advise caution until the situation is clarified. CAPETOWN, Jan. 20.—The news of Queen Victoria's illness caused consternation in Capetown. Sir Alfred Milner and his staff attended services in the cathedral, where prayers were offered for her majesty's recovery.

Duke Finds a Ray of Hope.

PARIS, Jan. 20.—The duke of Cambridge, who arrived here last evening on his way to the Riviera, received a telegram askcountry but has equally awakened an un-precedented speculation in American rail-roads on the markets of London and Berlin, It is not surprising that such an unusual aggregation of speculative forces, acting to-gether and on the same impulse, should degether and on the same inpulse, should de-velop such a movement as we have wit-nessed, nor that the boom should exhibit such extraordinary force and persistency. The special feature of the movement has been, until recently, the almost total ab-sence of the "bear" element. On both sides of the Atlantic all have been pulling in the same direction and this uniformity of action has created a force of demand never before matched, with an effect on prices absolutely uncontrolable.

prices absolutely uncontrolable

Extraordinary Rise in Prices. In judging of the future course of the In judging of the future course of the market it is important to take at its proper value this element in the wholly extraordinary rise in prices. The question is—has the advance in prices been attended by an equal rise in intrinsic values? It may be safely assumed that, so far as prices have been put up through the pure force of extraordinary and unopposed demand, to that extent the rise stands exposed to reaction. There is no rule, however, from which we may judge as to when or under what set of circumstances the reaction may be exmay judge as to when or under what set of circumstances the reaction may be expected to appear. All other things being equal the persistence of any inflation will be preportioned to the persistence of the uniform order of confidence which forced the advance. So far there has been no broad or serious abatement of the hitherto almost uniformly sanguine feeling, nor has the money market interposed any obstacle to the carrying of stocks. Conservative holders keep up a steady stream of realizing, but the sanguine class are still largely in the ascendant; it cannot be said, however, that they include as many of the reality strong and sagacious operators as heretofore. Steadily more and more the market is getting into a state in which its supporting resource consists largely of the outstanding profits of holders and it remains to be seen what that sort of staying powers amounts to.

powers amounts to. Encourage Speculative Buying. Its strength usually is proportioned in-versely to the degree of inflation there is in prices and the precipitancy there is in a re-action depends on the same cause. At this moment the market is sustained by cer-tain elements which are unquestionably calmoment the market is sustained by certain elements which are unquestionably calculated, to encourage speculative buying. Important corporate reconstructions are in process or in contemplation, under the control of high financial potentates, and rumor is busying itself in the invention of fictions which, if true, would constitute "buil" arguments of considerable force. It is a question, however, whether these very tactics may not compel said plans to retire into postponement, by which an opportunity for getting out of stocks under pretty effective cover would be lost.

It is not to be overlooked that there is a limit to the time for which a high speculative excitement can be kept up. After a time the nerves protest, the relapse stage of the Wall street fever sets in and the patient settles into a state of invalidism in which he is api to brood over profits which he failed to realize.

For the present I recommend trading only to catch the turns in the market rather than for permanent holding, which hereafter will be of frequent occurrence.

GERMAN BOURSE STAGNANT

BERLIN, Jan. 20 .- Business on the bourse

Gives Little Response to the Violent Fluctuations Reported from New York.

BERLIN, Jan. 20.—Business on the bourse for the present week was stagnant, but prices were firmish. Outsiders show less inclination to sell shares and the volume of business has sunk to low proportions.

The bourse failed to respond to the violent fluctuations in New York, which were the cause of renewed reserve regarding American railroads, of which the German holding has latterly lessened.

The prices on the bourse yesterday veacted in a more marked manner upon the receipt of New York's lower prices. Fron and coal shares, which were well maintained all week, lost generally yesterday. Northern Pacific common has been rather heavily sold. The short market shows increasing interest in obligations in Austrian, Bussian and Italian railroads. Switzerland busing. The excellent annual report of the North German Lloyd Steamship company has failed to affect Lloyd shares because it is believed that a new issue will soon be necessary. Bremen continues seiling Lloyd shares largely. De-SiOCA FALLS, S. D., Jan. 20—(Special Telegram.)—A part of the members of the appropriations committees of both houses of the state legislature are in Sioux Falls. They have been at Vermilion to inspect the State university and at Yankton to ascertain the needs of the State Hospital

Movements of Ocean Vessels Jan. 20.

At New York—Arrived, Jan. 18—L/Aquitaine, from Havre.

At Queenstown — Sailed — Etruria, from Liverpool, for New York, Arrived—Servia, from New York, for Liverpool.

At Liverpool — Arrived—Normadic, from New York amount. The Saxon loan Tuesday is expected to be heavily subscribed for. The

price of Saxon 3s rose during the week above the subscription price of the loan. The German market is beginning to show an interest in foreign toans. The Frank-

above the subscription price of the loan.

The German market is beginning to show an interest in foreign loans. The Frankfurter Zeitung, which is regarded as a financial authority, reports that Roumania is taking steps to negotiate a loan in Hersilin and the paper aise expects that the plan for the conversion and consolidation of the Argentine public debt on a 4 per cent basis will seen ripen and that German capital will larnely participate therein. German municipal and industrial loans continue coming on the market.

The great Berlin street railroad will increase its capital 11,000,000 marks. The plethora of money has grown more marked. Private loans have declined to 34, and calls are offered at 29. The plethora is already commented upon as an unfavorable sign, denoting stagnation in manufactures, trades and industry. The demand for money grows less. The Belensbank states and industry. The demand for money grows less. The Belensbank states of discount before the Bank of England does so. Foreign exchange has changed more favorably for Germany, whose gold situation is considered strong.

Iron prices continue falling. English pig. No. 3, was offered on the Dusseldorf bourse this week at 69 marks, against 50 marks January 2. German iron also fell heavily. In the competition for ratis for the Dutch railroads the German mills underbid the Heigian mills 7 francs.

The German pipling syndicate has increased its rebates on gas pipe 5 marks per ton. The Vulkan Ship Building company of Bremen has declared a 12 per cent dividend upon its enlarged capital.

The receipts of the German railroads for December last were 12,500,000 marks, an increase of 5,000,000 marks.

STOCKS NOT YET AFFECTED ondon Market Learns Too Late Queen's Illness to Be Much

LONDON, Jan. 20.—The stock market managed to get through the settlement more comfortably than had been expected. While more time than usual was required to arrange the heavy accounts few people had believed that no defaults would have ecurred.
Prices were very irregular. Consols closed

Prices were very irregular. Consols closed at 96½, this being lower than they had been since 1852. Americans were unsettled and they closed above the worst figures. St. Paul and Denver preferred fell I point: Eric first preferred. Northern Pactile and Wabash, ½, Norfolk and Southern Pactile, 5a, and the others from ½ to ½, except Reading first preferred, which rose ½, and Union Pacific, which rose ½. Mines, while still depressed, showed signs of recovery Saturday in the decision to wind up voluntarily the affairs of the London and Globe Finance corporation, limited. Rands were ½ better

The serious nature of the queen's illness was not known until too late to influence the markets, which were inactive.

Money has gone higher toward the close, the rates being as follows: Until Monday, 2½43 per cent; for a week, 3434 per cent; for three-months' bills, 4444 per cent.

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