COMMERCIAL AND FINANCIAL

Firm Cables, Lighter Receipts and Reduced Shipments Rally Wheat.

CORN ESTIMATE IS AGAINST THE BULLS

Oats Really Stirs Itself to an Eighth-Cent Higher—Provisions Quiet but Firm, Except for December Lard's Decline.

CHICAGO, Dec. 28.—Firm cables, lighter receipts and a reduction in Argentine shipments caused a rally in wheat today, May closing ½c over yesterday. May corn closed unchanged and May oats ⅛c higher. Provisions at the close were 2½@7½c better in price.

Save for a few moments at the start, the government report issued after closing yesterday wasted its bearishness on the desert air. The general opinion before business began was that there would be imposing amounts of long stuff for sale consequent to the government figures, and those who wanted to buy held off from a recession in prices. May opened ½@¾c lower at 72¾c to 72¾c, nervously touched 72⅝@72¾c and then dropped to 72⅝@72½c. The unloading of wheat that had been expected had failed to materialize. The course of the market thereafter developed the fact that it had been oversold. Bids for wheat served mostly to keep the price an elusive fraction away till May had fully recovered. Even at the top price, 73¼@73¾c, offerings were only moderate and the close was firm and ¼c higher at 73¼c. Local shorts did the greater part of the buying; they were influenced by firm Liverpool and Paris cables in the face of the government report, but a falling off in northwest receipts and also by lighter Argentine shipments. Even from the Washington report bulls gathered some comfort. They figured domestic requirements at 390,000,000 bushels and European at 200,000,000. Inasmuch as the report shows a crop of only 525,000,000 bushels, they saw nothing but higher prices. The volume of trade was not large, nor was it at any time more than moderately brisk. Chicago receipts were 116 cars, one of contract grade, Minneapolis and Duluth reported 228 cars, compared with 346 last week and 333 a year ago. The aggregate of western receipts at primary points were 607,000 bushels, against 449,000 bushels last year. Argentine shipments for the week were 424,000 bushels, against 526,000 bushels the previous week and 552,000 bushels a year ago. Exporters reported twenty-five loads taken. Seaboard clearances in wheat and flour were equal to 258,000 bushels.

Corn was moderately active at the opening, but became dull and narrow later. The government report, estimating the season's production at 2,105,000,000 bushels, was apparently against the bulls, but there were many who thought these figures only commensurate with the vastness of present-day requirements. The opening was easy, but the market steadied later on moderate country offerings and in sympathy with the wheat strength. May sold between 36⅜c and closed unchanged at 36¼c. Receipts were 443 cars, three of contract grade.

While the government report on oats did not materially change prevailing ideas, the mere fact that it was out of the way produced a little life in the market. The market not only ruled firm, but exhibited strength enough to pull itself out of the rut in which it has recently been plodding. The wheat strength lent it a sympathetic hand. May sold between 22⅝c and 24c and closed ⅛c higher at 23⅞c. Receipts were ten cars.

Provisions were quiet but firm, except for December lard, which lost its recent manipulative support and dropped off 5c. Moderate hog receipts, fair local buying and the wheat strength were the main supporting factors. January pork sold between $12.07½ and $12.20 and closed 10c higher at $12.20; January lard between $6.70 and $6.77½, closing 2½c up at $6.77½, and January ribs between $6.22½ and $6.35, with the close 5c improved at $6.30.

Estimated receipts tomorrow: Wheat, 95 cars; corn, 400 cars; oats, 200 cars; hogs, 22,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat					
Dec.	69⅞	70⅜	69⅝	70⅜	69⅞@70
Jan.	69¾@70⅛			70½@70⅝	70⅛
May.	72¾@73⅛	73¼@73⅜	72⅝@72½	73¼	72⅝
*Corn—					
Dec.	36½	36⅝	36⅜	36½	36⅜
Jan.	36⅜	36⅝@36¾	36⅜@36⅜	36⅝@36⅝	36⅜@36¼
May	36 @36⅛	36⅝@36½	36	36¼	36¼
*Oats—					
Dec.	21⅜	21⅞	21⅜	21⅞	21⅜
Jan.	21⅜	21⅞	21⅜	21⅝	21⅜
May	23⅝	24	23⅝	23⅞	23¼
Pork—					
Jan.	12 07½	12 20	12 07½	12 20	12 10
May	12 15	12 25	12 15	12 22½	12 15
Lard—					
Dec.	6 87½	6 87½	6 80	6 82½	6 87½
Jan.	6 70	6 77½	6 70	6 77½	6 75
May	6 87½	6 92½	6 87½	6 92½	6 90
Ribs—					
Jan.	6 22½	6 30	6 22½	6 30	6 25
May	6 35	6 40	6 35	6 40	6 35

*No. 2.

Cash quotations were as follows:

FLOUR—Dull; winter patents, $3.65@3.80; straights, $3.10@3.60; clears, $2.90@3.30; spring specials, $4.30; patents, $3.40@3.85; straights, $3.00@3.40; bakers, $2.20@2.75.

WHEAT—No. 3 spring, 65@71c; No. 2 red, 72@74c.

CORN—No. 2, 36½c; No. 2 yellow, 22½@23¼c.

OATS—No. 2, 25½@26c; No. 2 white, 25@26c; No. 3 white, 50@51c.

BARLEY—Good feeding, 52@60c; fair to choice malting, $1.05.

SEEDS—No. 1 flax, $1.56; No. 1 northwestern, $1.56; prime timothy, $4.50; clover, contract grade, $10.00@10.25.

PROVISIONS—Mess pork, per bbl., $11.00. Lard, per 100 lbs., $6.75. Short ribs sides (loose), $6.25@6.50. Dry salted shoulders (boxed), 6¾@6¾c. Short clear sides (boxed), $6.65@6.75.

WHISKY—On basis of high wines, per gal., $1.27.

BUTTER—Dull; creameries, 15@23c; dairies, 12@20c.

CHEESE—Dull at 10¼@11¾c.

EGGS—Fairly active; fresh, 21c.

Following are the receipts and shipments for today:

Articles.	Receipts.	Shipments.
Flour, bbls	66,000	54,000
Wheat, bu	212,000	43,000
Corn, bu	61,500	72,000
Oats, bu	462,000	65,000
Rye, bu	2,000	2,000
Barley, bu	60,000	25,000

NEW YORK GENERAL MARKET.

Quotations for the Day of Various Commodities.

NEW YORK, Dec. 28.—FLOUR—Receipts, 15,414 bbls.; shipments, 5,394 bbls. Steadier, with wheat, but not more active, as buyers still lack confidence; winter patents, $3.60@3.90; winter straights, $3.40@3.55; winter extras, $2.55@2.90; winter low grades, $2.40@2.60; Minnesota patents, $3.90@4.25; Minnesota bakers, $2.80@3.15. Rye flour firm; fair to good, $2.80@3.15; choice to fancy, $3.15@3.50. Buckwheat flour, steady at $2.10@2.25.

CORNMEAL—Quiet; yellow western, 88c; city, 90c; Brandywine, $2.35@2.40.

RYE—Dull; No. 2 western, 56c f. o. b. afloat; state, 52@53c f. o. b., New York, carlots.

BARLEY—Nominal; feeding, 48@50c c. i. f., Buffalo; malting, 60@65c c. i. f., Buffalo.

BARLEY MALT—Dull; western, 65@72c.

WHEAT—Receipts, 76,75a bu.; exports, 91,348 bu. Sales, 2,175,000 bu. futures, 160,000 spot. Spot, firm; No. 2 red, 79c f. o. b., afloat; No. 3 red, 76¾c elevator; No. 1 northern, Duluth, 82¾c f. o. b., afloat; No. 1 hard, Duluth, 87¾c f. o. b. afloat. Options opened easy, owing to continued bearish sentiment on the government report, but quickly rallied on covering and remained strong for the balance of the day. Demand was prompted by adverse Argentine cables, higher cables, export buying and fair clearances. Closed firm at ¾@⅞c net advance, January, 77 5-16@77½c, closed, 77¾c; March, 78¾@79¼c, closed, 79¼c; May, 78⅝@79 7-16c, closed, 79¼c; December, 77 7-16@77½c, closed, 77¾c.

CORN—Receipts, 237,000 bu.; exports, 202,700 bu.; sales, 35,000 bu. futures, 200,000 bu. spot. Spot, steady; No. 2, 45½c elevator and 45¾c f. o. b. afloat. Option market opened steady and held firm all day, on moderate receipts, fair clearances, firm cables, poor grading and the strength in wheat. Closed firm and partly ¾c net higher. January, 43¼@43⅝c, closed, 43⅝c; May, 42½@42¾c, closed, 42c; December, 45¼@45⅝c, closed, 46⅛c.

OATS—Receipts, 82,600 bu.; exports, 1,085 bu. Spot, steady; No. 2, 28c; No. 3, 27½c; No. 2 white, 32c; No. 3 white, 31½c; track, mixed western, 27½@29c; track, white, 31@35c. Options neglected, but firmly held.

HAY—Steady; spring, 77½@90c; good to choice, 85@95c.

FEED—Steady; spring bran, $16.00@16.35; middling, $17.00@19.50; winter bran, $17.00@18.50; city, $16.50@17.00.

HOPS—Quiet; state common to choice, 1900 crop, 16@21c; 1899 crop, 19@25c; old olds, 26@27c; 1898 crop, 10@14c; old olds, 20@c.

HIDES—Steady; Galveston, 20 to 25 lbs., 18½@19c; California, 21 to 25 lbs., 19@19½c; Texas dry, 24 to 30 lbs., 15c.

LEATHER—Steady; hemlock sole, Buenos Ayres, light to heavyweights, 24@25c; acid, 23@24c.

TALLOW—Quiet; city, 4¾c; country, 4¾c; 6@5c.

WOOL—Dull; domestic fleece, 24@26c; Texas, 14@16c.

PROVISIONS—Beef, steady; family, $11.00@12.00; mess, $9.00@9.50; beef hams, dull at $19.50@20.50; packed, $10.00@10.50; city, extra India mess, $14.00@16.00. Cut meats, dull; pickled bellies, 7½@7¾c; pickled shoulders, 5¾@5¾c; pickled hams, 8¼@8¾c. Lard, steady; western steamed, $7.35; refined, firm; continent, $7.40; South American, $8; compound, 6⅞@6¾c. Pork, dull; family, $13.50@15.50; short clear, $14.00@17.50; mess, $12.00@13.00.

POTATOES—Quiet; Jerseys, $1.00@1.37½; New York, $1.25@1.62½; Long Island, $1.50@1.75; Jersey sweets, $1.75@2.25.

RICE—Firm; domestic, fair to extra, 3@6¼c; Japan, 4¾@4¾c.

POULTRY—Alive quiet and nominal; dressed, weak; turkeys, 8@10c; chickens, 8¼@9½c.

BUTTER—Receipts, 4,421 pkgs.; steady; creamery, 17@25c; June creamery, 17@23c; factory, 11½@16c.

CHEESE—Receipts, 3,109 pkgs.; easier; fancy, large, fall made, 11¼c; fancy, small, fall made, 11¾@12c.

EGGS—Receipts, 7,063 pkgs.; easier; western, average packed, at mark, 21@22½c; western, loss off, 24c.

METALS—Business was generally of a hand to mouth character in the metal trade. Speculation was conspicuous by its absence and the market was devoid of important new developments. Tin was about 50 points lower today. Following a loss of 10s for that metal in London to £122 12s and on liberal arrivals. The close here, however, was steady on the basis of $26.90@27.20, owing to a lack of sellers. Copper in London was fairly active and 2s 6d lower at £72 15s. The local situation, however, remains in a somewhat nominal condition. Prices were quoted at $17.00 for Lake Superior and $16.62½ for casting and electrolytic, with more sellers than buyers. Lead was dull, but steady, on the basis of $4.37½, while prices abroad went off 1s 3d to £16 3s 9d. Spelter was nominally quoted at $4.12½@4.17½. At London prices were unchanged. Domestic iron markets ruled dull at unchanged prices. Pig iron warrants were quoted at $9.50@10.50; northern foundry, $15.00@16.50; southern foundry, $14.50@15.75, and southern soft, $13.00@15.25. English iron markets firm at good prices.

OMAHA WHOLESALE MARKETS.

Conditions of Trade and Quotations on Staple and Fancy Produce.

EGGS—Receipts, light; good stock, 18@20c.

POULTRY—Hens, 5c, spring chickens, 5c; roosters, 3c; ducks, 5@5½c, geese, 6½@7c; turkeys, 7@7½c.

FRESH DRESSED POULTRY—Hens, 6@6½c; roosters, 4@5c; ducks, 6½@7c; geese, 7@7½c; spring chickens, per lb., 6c; turkeys, 10c.

GAME—Prairie chickens, per doz., $5; mallard ducks, per doz., $3.00@3.50; teal, $1.50@1.75; mixed, $1.50@1.75; jacksnipes, $1; quail, $1.35@1.50; jackrabbits, $1.00@1.25; cottontails, 90c@$1.

BUTTER—Common to fair, 11½c; choice, 14@15c; separator, 25c; gathered creamery, 20@21c.

FRESH OYSTERS — First grade, solid packed, New York counts, per can, 32c; extra selects, 32c; standards, 25c; medium, 20c. Second grade, slack filled, New York counts, per can, 20c; extra selects, 25c; standards, 20c; bulk standards, per gal., $1.25.

PIGEONS—Live, per doz., 30c.

VEALS—Choice, 9@10c.

HAY—Price quoted by Omaha Wholesale Hay Dealers' association: Choice upland, $9; No. 1 upland, $8; medium, $7.50; coarse, $7. Rye straw, $6.50. These prices are for hay of good color and quality. Demand fair.

OATS—No. 2 white, 26c.

CORN—No. 3, 32c.

BRAN—$13.50.

VEGETABLES.

PARSNIPS, per bu., 50c.

TURNIPS—Per bu. basket, 40c.

BEETS—Per bu., 50c.

CARROTS—Per bu., 40c.

LETTUCE—Per doz., 35@40c.

RADISHES—Per doz., 30c.

BEANS—Wax, per 1-3 bu. basket, $1; string, 90c.

POTATOES—Per bu., 50@60c; Idaho, per box, 80c.

SWEET POTATOES—Per bbl., $2.

CABBAGE—Holland seed, 2c.

TOMATOES — California, per 4-basket crate, $2.

ONIONS—Per bu., 90c; Colorado, per lb. 2c.

CELERY—California, as to size, 45@75c.

CAULIFLOWER—California, per crate, $3.

FRUITS.

PEARS—Per box, $2.00@2.25.

GRAPES—Malaga, per keg, $6.50@9.00.

APPLES—Native, 75c@$1.00 per bu.; per bbl., $2.50; eastern, $3.00@3.25; California Bellflowers, per box, $1.40@1.50.

CRANBERRIES—Bell and Bugle, $9.50 per bbl.; Jerseys, per bbl., $8.75; per crate, $3.

TROPICAL FRUITS.

ORANGES—California seedlings, $2.75; navels, $3.50; Mexicans, $2.75@3.00; Floridas, $4.

LEMONS—California, extra fancy, $3.50; choice, $6.

BANANAS—Per bunch, according to size, $2.00@2.50.

FIGS—California, new cartons, 80c; layers, 60c.

DATES—Persian, in 60-lb. boxes, 5airs, 5½c per lb; Halloween, 6c per lb.

MISCELLANEOUS.

HIDES—No. 1 green, 6½c; No. 2 green, 5½c; No. 1 salted, 7½c; No. 2 salted, 6¼c; No. 1 veal calf, 8 to 12 lbs., 8½c; No. 2 veal calf, 12 to 15 lbs., 6½c; dry hides, 8@13c; sheep pelts, 25@75c; horse hides, $1.50@2.25.

NUTS—English walnuts, per lb., 13c; filberts, per lb., 13c; almonds, per lb., 18@20c, raw peanuts, per lb., 5@5½c; roasted, 6½@7½c; Brazils, 13c; pecans, 10@12c.

HONEY—Colorado, 24-section case, $3.75.

CIDER—Per bbl., $5; per half bbl., $3.

SAUERKRAUT—Per bbl., $4; per half bbl., $2.50.

St. Louis Grain and Provisions.

ST. LOUIS, Dec. 28.—WHEAT—Higher; No. 2 red, cash, elevator, 70¾c; track, 71¾@72½c; December, 70¾c; January, 71c; May, 73¾c; No. 2 hard, 67¾@68¾c.

CORN—Higher; No. 2 cash, 35c; track, 35@35¼c; December, 34⅝c; January, 34⅝c; May, 35⅝@35⅞c.

OATS—Firm; No. 2 cash, 23¼c; track, 23¼@23¾c; December, 23c; May, 24½c; No. 2 white, 26@26½c.

RYE—Steady; 48c.

FLOUR—Dull; patents, $3.50@3.65; extra fancy and straights, $3.10@3.25; clears, $2.60@2.80.

SEEDS—Timothy, slow, at $4.25@4.50, for average receipts; prime worth more; flax, no market.

CORNMEAL—Steady, at $2.

BRAN—Quiet; sacked, east track, 66@67½c.

HAY—Timothy, firmer, $9.50@12.00; prairie, steady, $7.50@10.50.

IRON COTTONTIES—$1.25.

WHISKY—Steady, at $1.27.

HEMP TWINE—9c.

BAGGING—7¾@7¾c.

PROVISIONS—Pork, steady; jobbing, $12.50. Lard, nominal, $6.77. Dry salt meats (boxed), weak; extra shorts, $6.62½; clear ribs, $6.75; clear sides, $6.87½. Bacon (boxed), weak; extra shorts, $7.75; clear ribs, $7.87½; clear sides, $8.12½.

METALS—Lead, quiet; $4.20@4.22½. Spelter, dull; $4.00 sellers.

POULTRY—Firm; chickens, 7c; turkeys, 7c; young, 8c; ducks, 7c; geese, 5@6c.

BUTTER—Dull; creamery, 16@24c; dairy, 15@20c.

EGGS—Steady; 19c.

RECEIPTS—Flour, 3,000 bu.; wheat, 37,000 bu.; corn, 114,000 bu.; oats, 18,000 bu.

SHIPMENTS—Flour, 11,000 bu.; wheat, 16,000 bu.; corn, 122,000 bu.; oats, 20,000 bu.

Liverpool Grain and Provisions.

LIVERPOOL, Dec. 28.—WHEAT—Spot, firm; No. 1 California, 6s 3d; No. 2 red western, winter, 5s 11½d; No. 1 northern, spring, 6s 2½d.

CORN—Spot, American mixed, new, firm at 4s; American mixed, old, firm at 2s 3d.

PEAS—Canadian, quiet, at 5s 7½d.

FLOUR—Steady; St. Louis fancy winter, 5s 6d.

HOPS—At London (Pacific coast), steady, at £2 5s 3s.

PROVISIONS—Beef, dull; extra India mess, 67s 9d. Pork, firm; prime mess, western, 72s. Lard, quiet; prime western, in tierces, 38s 9d; American refined, in pails, at 39s 3d. Hams, short cut, 14 to 16 lbs., dull at 53s 3d. Bacon, Cumberland cut, dull at 46s 6d; short ribs, dull at 45s; long clear middles, lightweight, quiet at 43s; long clear middles, heavy, dull at 42s 6d; short clear backs, dull, at 41s 6d; clear bellies, dull, at 52s; shoulders, square cut, steady at 34s 9d.

BUTTER—United States finest, 95s; good, 81s 6d; good colored, 52s 6d.

TALLOW—Prime city, firm at 25s 3d; Australian, in London, steady at 27s.

Receipts of wheat in Liverpool since last report, 306,000 centals, including 92,000 American. Receipts of American corn in Liverpool last report, 112,000 centals. Weather stormy.

Kansas City Grain and Provisions.

KANSAS CITY, Dec. 27.—WHEAT—December, 65¾@65¾c; cash, No. 2 hard, 64¼@65¼c; No. 3, 62½@64½c; No. 2 red, 69c; No. 3, 66@68c.

CORN—May, 34⅝c; cash, No. 2 mixed, 33c; No. 2 white, 34c; No. 3, 33¾c.

OATS—No. 2 white, 24c.

RYE—No. 2, 46c.

HAY—Choice timothy, $10.50@11.00; choice prairie, $9.00@9.50.

BUTTER—Creamery, 18@21c; dairy, fancy, 16c.

EGGS—Firm; fresh Missouri and Kansas stock, 17c, loss off, cases returned; new whitewood cases included, ½c more.

RECEIPTS—Wheat, 65,000 bu.; corn, 41,600 bu.; oats, 9,000 bu.

SHIPMENTS—Wheat, 8,000 bu.; corn, 28,800 bu.; oats, 13,000 bu.

Peoria Market.

PEORIA, Dec. 28.—CORN—Steady; No. 2, 34c.

OATS—Firm; No. 3 white, 24c, billed through.

WHISKY—On the basis of $1.27 for finished goods.

Minneapolis Wheat, Flour and Bran.

MINNEAPOLIS, Minn., Dec. 28.—WHEAT—Cash, 72¾c; May, 74@74¼c; July, 75@75¼c; on track, No. 1 hard, 74¾c; No. 1 northern, 72¾c; No. 2 northern, 69¾c.

FLOUR—Quiet; first patents, $4.00@4.10; second patents, $3.80@3.90; first clears, $2.90@3.00; second clears, $2.00@2.10.

BRAN—In bu'k, $11.00@11.75.

Toledo Grain and Seed.

TOLEDO, O., Dec. 28.—WHEAT—Quiet and firm; cash and December, 70¼c; May, 73¼c.

CORN—Dull and firm; cash and December, 36½c; May, 37½c.

OATS—Quiet and steady; cash and December, 23½c; May, 25c.

RYE—51½c.

CLOVERSEED—Dull; 99 prime, $6.40; December, $6.85; March, $6.95.

Philadelphia Produce Market.

PHILADELPHIA, Dec. 28.—BUTTER—Steady; fancy western creamery, 25½c; fancy western prints, 27c.

EGGS—Firm; 1c higher; fresh nearby, 26c; fresh western, 26c; fresh southwestern, 25c; fresh southern, 24c.

CHEESE—Dull; New York full creams, fancy small, 11¾@12c; New York fair to choice, 10¾@11½c.

Milwaukee Grain Market.

MILWAUKEE, Dec. 28.—WHEAT—Steady; No. 1 northern, 73c; No. 2 northern, 71@68c.

RYE—Steady; No. 1, 51½c.

BARLEY—Steady; No. 2, 59@60c; sample, 44@57½c.

MOVEMENTS OF STOCKS AND BONDS.

Profit Taking Continues to the Close and Prices Decline.

NEW YORK, Dec. 28.—The history of today's stock market does not materially differ from that of succeeding days for a long time past. That is to say, selling to take profits came on the market like a flood in the opening dealings and the professional bears, constantly watchful for the first sign of the reaction which they know must inevitably come, offered prices down in an attempt to dislodge long stock. Their efforts were defeated, as they had been on many previous occasions, by the supporting orders which came into the stocks attacked and the new points of strength which was confidently marshaled from among the stocks which have not yet enjoyed any considerable rise. The point wherein today's market differed from those of recent Stock Exchange history was that the profit-taking was renewed in force before the close and the unsettled condition continued until trading ceased, prices at that time showing wide declines from the best and in some cases being well below last night. There were no remaining points of strength to sustain the market in this late break, the ingenuity of the traders having apparently failed them, or their industry in seeking out new stocks being overcome by weariness.

Once again the often recurring cry of a year-end squeeze in the money market was raised this morning in connection with the prevailing attack on stocks. Loans today on the Stock Exchange were over until Monday, but this fact, coupled with the year-end requirements, failed to create a ripple of trouble in the call loan market. Only at the opening was 6 per cent asked and the rate declined from that point.

A strong bank statement seems assured tomorrow, in view of the gain by the banks during the week from sub-treasury operations of $2,575,000 and an estimate in the gain on the interior express movement of nearly $3,000,000 more. The future of the money market to harden was the occasion of the strong rally from the opening break, in which People's Gas, Brooklyn Transit and Sugar were forced down from 1½ to 3 points. The striking feature of the buoyant market which prevailed during the middle portion of the session was the inconsistency of the strength and demand for special stocks.

A rapid price movement in an individual stock would be followed by a sharp reaction, while the speculative demand would shift hurriedly to other questions. A few minutes' consultation between traders on the floor would result in the formation of a pool to take all offerings in some inconspicuous stock. After these were absorbed the price would be rapidly bid up 1 or 2 or 3 points. Such a manoeuver never failed to attract a horde of speculative followers buying orders coming from both within and without the room. Those who know the stock exchange parlance as "tips and dogs." An incident of the day was the rise in St. Paul above Burlington. This supremacy was contested, the friends of Burlington rallying the stock again to above the call, the latter stock closing within a half of the top and ¾c above Burlington. The late reaction in the market was unexplained by any special incident and was evidently due merely to a general desire to convert the paper profits securely into cash.

The demand for bonds was not so conspicuous as yesterday, but there were strong points in the market. Total sales par value, $5,925,000. United States old 4s advanced ¾, the coupons adding ¼ and 3s and 5s ¼ per cent on the last call.

The following are the closing prices on the New York Stock exchange:

Atchison	46¾	Wabash	12⅝
do pfd	87⅜	do pfd	26½
Baltimore & O	82½	Wheel. & L. E	15½
Canadian Pac	92¾	do 2d pfd	29¾
Canada So	55¾	Wis. Central	19½
Ches. & Ohio	41¾	Third Avenue	119
Chicago & W	151¾	Adams Express	155
C., B. & Q	142¼	National Tube	67
Chi. Ind. & L	25½	do pfd	105
do pfd	61½	Adams Ex	150
Chi. & E. Ill	83½	American Ex	186
C. & N. W	170¾	U. S. Ex	240
C., R. I. & P	120¾	Wells-Fargo Ex	149
C. C. C. & St. L	72	Amer. Cot. Oil	31
Colorado So	7½	do pfd	90
do 1st pfd	42¾	Amer. Malting	5
do 2d pfd	17	do pfd	26½
Del. & Hudson	178¾	Amer. Spirits	2
Del. & W	190	do pfd	17
Denver & R. G	32¾	Amer. Spirits	2
do pfd	86¾	do pfd	17
Erie	21	Amer. S. Hoop	32
do 1st pfd	54¾	do pfd	87¾
do 2d pfd	38½	Amer. S. & W	87¾
Hocking Coal	16¾	do pfd	97¾
Hocking Valley	42	Amer. Tin Plate	56¾
Illinois Central	130¾	do pfd	91½
Iowa Central	22¾	Amer. Tobacco	112¾
do pfd	48½	do pfd	135
Lake Erie & W	20	Anaconda Min. Co	43¾
do pfd	113	Brooklyn R. T	85
Lake Shore	240	Colo. Fuel & I	55¾
L. & N	87¾	Con. Tobacco	39
Manhattan L	114½	do pfd	83¾
Met. St. Ry	170½	Federal Steel	54½
Mex. Central	20¾	do pfd	77½
Minn. & St. L	21	**Gen. Electric	191½
do pfd	103½	Glucose Sugar	50
Mo. Pacific	71⅝	do pfd	95
Mobile & Ohio	42¾	Inter. Paper	25
M. K. & T	16¾	do pfd	74
do pfd	45¾	Laclede Gas	74
N. J. Central	145½	National Biscuit	87½
N. Y. Central	143¾	do pfd	91
Norfolk & W	34¾	National Lead	19½
do pfd	82½	do pfd	92
No. Pacific	68¾	National Steel	41¾
do pfd	86½	do pfd	92
Ontario & W	31	N. Y. Air Brake	156
Ore. Ry. & Nav	42	No. American	21
do pfd	76	Pacific Coast	59½
Pennsylvania	146	do 1st pfd	89
Reading	24¾	do 2d pfd	66
do 1st pfd	50¾	Pacific Mail	42
do 2d pfd	37¾	People's Gas	104
Rio Gr. W	17¾	Pressed S. Car	50¾
do pfd	96	do pfd	82½
St. L. & S. F	22	Pullman P. Car	200
do 1st pfd	70½	S. R. & T	5¾
do 2d pfd	51½	Sugar	140¾
St. L. Southw	13	do pfd	118
do pfd	43¾	Tenn. Coal & I	61
St. Paul	143¼	U. S. Leather	14⅝
do pfd	186	do pfd	77
St. P. & Omaha	125	U. S. Rubber	20¼
So. Pacific	43¾	do pfd	76
So. Railway	21¾	Western Union	83½
do pfd	72⅛	Republic I. & S	16¾
Tex. & Pacific	25¼	do pfd	64
Union Pacific	77¾	P. C. C. & St. L	56
do pfd	85¾	Amal. Copper	97¼

*Offered. **Ex-dividend.

Boston Stock Quotations.

BOSTON, Dec. 28.—Call loans, 4½@5½ per cent; time loans, 4@6½ per cent. Official closing:

A., T. & S. F.	46¼	Union Land	3
do pfd	88	West End	90
Amer. Sugar	141½	Atchison 4s	101½
do pfd	116½	N. E. G. & C. 5s	69½
Amer. Tel	155¾	Adventure	10½
Boston & Albany	253	Mohawk Min. Co.	54
Boston Elevated	179	Amal. Copper	97¼
C. B. & Q	142¼	Atlantic	27½
Dominion Coal	41	Boston & Mont	325
do pfd	108¼	Cal. & Hecla	530
Federal Steel	56¾	Centennial	24
do pfd	77¼	Franklin	15¾
Fitchburg pfd	139	Humboldt	50
Gen. Electric	195	Osceola	76
Ed. Elec Ill	317	Parrot	50¼
Mex. Central	16	Quincy	172
N. E. G. & C.	12½	Santa Fe Cop	7¾
Old Colony	203	Tamarack	345
Old Dominion	22	Utah Mining	34½
Rubber	26	Winona	5
Union Pacific	77¾	Wolverines	46¾

Foreign Financial.

LONDON, Dec. 28.—Business on the stock exchange today was active and the tone was fairly good. Consols were firm on the belief that money will be easier when the year end requirements are satisfied. Home rails started firm, but afterward southeastern were easier on traffic prospects in consequence of the gale. Heavies were in good demand, especially Great Westerns and Northwesterns. Peruvians and Portuguese were also in good demand; Argentines were strong; Americans opened steady and hardened, notably Denver common, Milwaukees and Northern Pacifics. The volume of business was fairly large, but chiefly professional. There were several indications of profit-taking. Grand Trunks receding in the absence of support; Kaffirs were harder, in spite of the scarcity of business and the reported damage to machinery near Johannesburg. They were favored by the statements regarding the exodus of the Boers and the flight of Dewet. De Beers advanced on the dividend. The applications for treasury bills amounted to £9,000,000. The average rate for six months was 3 1-16@3⅛ and for the year 3 1-16@7. The discount situation is unchanged. Money is much wanted in connection with the settlement and the tenders for treasury bills. Applications for a million and a half at £96 2s 6d will receive 35 per cent and for a million at £96 1s 3d will receive 34 per cent. The Stock exchange subscribed moderately. The amount of bullion withdrawn from the Bank of England on balance today was £50,000.

BERLIN, Dec. 28.—Home funds were in good demand on the bourse today. Chinese 5s were harder; Americans were maintained; Canadian Pacifics opened firm and closed dull on realizations; mines fluctuated and banks were quiet. At the close and after bourse hours prices were generally firm on the report that Dewet had been captured. Exchange on London, 20m 41pfgs, for checks. Discount rates: Short bills, 3½ per cent; three months' bills, 4¼ per cent.

New York Money Market.

NEW YORK, Dec. 28.—MONEY—On call, firm, at 3@6 per cent; last loan at 3 per cent; ruling rate, 5½ per cent. Prime mercantile paper, 4½@5½ per cent.

STERLING EXCHANGE—Firm, with actual business in bankers' bills at $4.85 for demand and at $4.81¾@4.81¾ for sixty days; posted rates, $4.82@4.86; commercial bills, $4.80¾@4.81.

SILVER—Bar, 63¼c; Mexican dollars, 50c; certificates, 64½@65½c.

BONDS—Government, strong; state, inactive; railroad, strong.

The following prices on bonds today are as follows:

U. S. ref. 2s, reg	106¾	N. Y. Central 1s	106⅝
do coupon	107¼	N. J. C. gen. 5s	129½
do 3s, reg	111¾	N. Pacific 3s	71½
do coupon	111¾	do 4s	106⅛
do new 4s, reg	135½	N. Y. C. & S. L. 4s	108
do coupon	136¼	N. & W. con. 4s	100
do old 4s, reg	116¾	Oregon Nav. 1s	110½
do coupon	117¾	do 4s	103½
do 5s, reg	113¾	Oregon S. L. 6s	129
do coupon	114¾	do consol 5s	117
D. of C. 3 65s	125	Reading gen. 4s	94¾
Atch. gen. 4s	103	Rio G. W. 1s	101
do adj. 4s	83	St L. & I. M. c. 5s	114
*Canada So. 2s	109	*St L. & S. F. g. 6s	129½
C. & A. 4½s	104½	St. Paul—Consols	185¾
do 5s	120¾	S. P. C. & P. 1s	120¾
C. & N. W. c. 7s	139	do 5s	122¾
do S. F. d. 5s	123	So. Pacific 4s	83½
Chic. Term. 4s	91¾	So. Railway 5s	114¾
Colo. So. 4s	84¾	S. R. R. 1st g. 5s	119
D. & R. G. 4s	95¾	Tex. & Pacific 1s	114¾
Erie gen. 4s	82¾	do 2s	90
F. W. & D. C. 1s	82¾	Union Pacific 4s	107⅞
Gen. Electric 5s	164	Wabash 1s	117¾
Ia. Central 1s	116	do 2s	105¾
L. & N. un. 4s	102	West Shore 4s	116¾
M. K. & T. 2s	77	Wis. Central 4s	89¾
do 4s	97	Va. Centuries	96

*Bid.

New York Mining Quotations.

NEW YORK, Dec. 28.—The following are the quotations on mining stocks:

Adams Con	20	Little Chief	15
Alice	40	Ontario	575
Breece	200	Ophir	60
Comstock Tun	18	Phoenix	10
Brunswick Con	18	Potosi	12
Con. Cal. & Va	145	Savage	12
Deadwood Terra	55	Sierra Nevada	50
Horn Silver	110	Small Hopes	60
Iron Silver	66	Standard	300
Leadville Con	5		

London Stock Quotations.

LONDON, Dec. 28.—4 p. m.—Closing:

Cons., money	97 7-16	Erie	25⅜
do account	97⅝	do 1st pfd	60⅜
Atchison	48¼	Pennsylvania	75½
Canadian Pac	94⅝	Reading	17⅜
St. Paul	146½	No. Pacific pfd	89⅜
Illinois Central	134	Grand Trunk	7½
Louisville	89½	Anaconds	7⅛
Union Pac. pfd	85¾	Rand Mines	29¼
N. Y. Central	147½		

BAR SILVER—Steady; 29½d per ounce.

MONEY—3¾@4¼ per cent.

The rate of discount in the open market for short bills is 4@4¼ per cent; discount for three months' bills, 4¼ per cent.

Bank Clearings.

CHICAGO, Dec. 28.—Clearings, $24,606,556; balances, $3,472,585; posted exchange, $4.82@4.86. New York exchange, 5c premium.

NEW YORK, Dec. 28.—Exchanges, $326,292,122; balances, $12,028,827.

BOSTON, Dec. 28.—Exchanges, $25,358,268; balances, $2,379,358.

ST. LOUIS, Dec. 28.—Clearings, $6,821,871; balances, $746,