COMMERCIAL AND FINANCIAL

Wheat Advances on Light Receipts and Improved Cash Demand.

CORN FIRM BECAUSE OF SMALL RECEIPTS

Oats Generally Quiet, but Firm in Sympathy with Wheat—Provisions Opens Lower on Heavy Hog Receipts, but Later Steadies.

CHICAGO, Dec. 12.—Light receipts and an improvement in the cash demand caused an advance in wheat today. May closing ⅝c over yesterday. May corn closed ¼c and December ⅜c higher; May oats closed ⅛@¼c up and provisions unchanged to 5c lower.

Wheat was moderately active the greater part of the session. May opened ¼c lower at 73⅝@73⅝c under the influence of a decline at Liverpool. Traders found their offerings taking with a readiness that startled them and sentiment veered in consequence. A better cash demand was reported and on this information shorts covered. Commission houses executed outside buying orders, which also aided prices. Later the smaller primary receipts helped the advance along and May touched 74⅛c. On the bulge some long stuff came out, the close was firm, May ⅝c higher at 73⅞@¾c. New York reported forty loads taken for export. Northwest receipts were 434 cars, against 500 last week and 349 a year ago. Minneapolis reported a better flour demand. Seaboard clearances in wheat and flour were equal to 88,000 bushels. Primary receipts aggregat.d 631,000 bushels, compared with 811,000 bushels last year. Local receipts were 111 cars, ten of contract grade.

Corn was firm because of small receipts—144 cars—in which inspection found none up to the requirements for delivery on contracts. The wheat strength also helped maintain prices. Trade was moderately active. May sold between 35⅞c and 36¼c and closed ¼c higher at 36¼@36⅜c; December sold between 36⅝c and 37⅛c and closed ⅝c up at 37¼c.

Oats were generally quiet but firm in sympathy with wheat and on the receipts, 83 cars. May sold between 23⅝c and 23⅞@24c and closed ⅛@¼c higher at 23⅝@23⅞c.

Provisions were dull and steady. The market opened lower on heavy hog receipts, but held steady on local support. January pork sold between $12.12½ and $12.20 and closed 5c lower at $12.15; January lard between $6.80@6.82½ and $6.85, closing 2½c down at $6.85, and January ribs between $6.17½@6.20 and $6.22½, with the close unchanged at $6.22½.

Estimated receipts tomorrow: Wheat, 95 cars; corn, 180 cars; oats, 115 cars; hogs, 40,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat—					
Dec.	69⅞	70⅝	69⅞	70½	70¼
Jan.	70⅝@½	71⅝	70⅝	71½	70⅞
May	73⅛@⅝	74⅛	73⅛	73⅞@74	73½@⅝
*Corn—					
Dec.	.....	.....	.....	37⅛	36½
Jan.	35⅛	35⅞	35⅛	35⅝	35⅛@⅛
May	35⅞@36	36¼	35⅞	36¼@¼	35⅝
*Oats—					
Dec.	21½	21½	21½	21½	21⅜
May	23⅝	23⅞@24	23⅝	23⅞@⅞	23⅝
Pork—					
Jan.	12 15	12 20	12 12½	12 15	12 20
May	12 02½	12 10	12 02½	12 10	12 07½
Lard—					
Dec.	7 17½	7 17½	7 15	7 17½	7 20
Jan.	6 85	6 85	6 80	6 85	6 87½
May	6 90	6 90	6 87½	6 90	6 92½
Ribs—					
Jan.	6 20	6 22½	6 17½	6 20	6 22½
May	6 27½	6 32½	6 27½	6 30	6 32½

*No. 2.

Cash quotations were as follows:

FLOUR—Quiet; winter patents, $3.65@3.80; straights, $2.10@2.60; clears, $2.90@3.30; spring specials, $4.30; patents, $3.40@3.85.

WHEAT—No. 3, 71@72c; No. 2 red, 72@75c.

CORN—No. 2, 37½c; No. 2 yellow, 37½c.

OATS—No. 2, 22¾@23c; No. 2 white, 25¾@26c; No. 3 white, 25¼@26c.

RYE—No. 2, 49@50c.

BARLEY—Fair to choice malting, 50@60c.

SEEDS—Flax, No. 1, $1.61; No. 1 northwestern, $1.65. Clover, contract grade, $10.00@10.25.

PROVISIONS—Mess pork, per bbl., $11.25@11.37½. Lard, per 100 lbs., $7.15@7.17½. Short ribs sides (loose), $6.25@6.50. Dry salted shoulders (boxed), $5.87½@6.12½. Short clear sides (boxed), $6.60@6.70. sides (boxed), $6.65@6.75.

WHISKY—Basis of high wines, per gal., $1.27.

SUGARS—Cut loaf, 6.22c; granulated, 5.70c; confectioners' A, 5.55c; off A, 5.40c.

Following are the receipts and shipments for today:

Articles.	Receipts.	Shipments.
Flour, bbls.	57,000	38,000
Wheat, bu.	108,000	19,000
Corn, bu.	255,000	55,000
Oats, bu.	276,000	97,000
Rye, bu.	10,000	6,000
Barley, bu.	12,000	23,000

On the Produce exchange today the butter market was dull; creameries, 15@24c; dairies, 13@20c. Cheese, active at 10¼@11½c. Eggs, quiet; fresh, 26c.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, Dec. 12.—FLOUR—Receipts, 16,673 bbls.; exports, 29,391 bbls.; sales, 10,100 pkgs.; market, firm, again held a shade higher, with a fair business reported at old prices; Minnesota patents, $4.00@4.25; winter patents, $3.60@3.90; winter straights, $3.40@3.55; winter extras, $2.60@2.90; Minnesota bakers, $3.00@3.25; winter low grades, $2.45@2.60. Rye flour, quiet; sales, 400 bbls.; fair to good, $2.80@3.05; choice to fancy, $3.20@3.45. Buckwheat flour, dull, $2.10@2.15.

BUCKWHEAT—Nominal, 60@62c, c. i. f., New York.

CORNMEAL—Steady; yellow western, 87c; city, 89c; Brandywine, $2.40@2.50.

RYE—Steady; No. 2 western, 58¼c, f. o. b., afloat; state, 52@53c, c. i. f., New York carlots.

BARLEY—Steady; feeding, 42@46c, c. i. f., Buffalo; malting, 55@63c, c. i. f., Buffalo.

BARLEY MALT—Dull; western, 65@72c.

WHEAT—Receipts, 39,425 bu.; exports, 163,615 bu.; sales, 2,875,000 bu. futures, 800,000 bu. spot. Spot, firm and active; No. 2 red, 78⅝c, f. o. b., afloat; No. 2 red, 77c, elevator; No. 1 northern Duluth, 83⅝c, f. o. b., afloat; No. 1 hard Duluth, 88¼c, f. o. b., afloat. Options from opening depression, caused by disappointing cables, hardened gradually into positive strength on small primary receipts, continued better milling demand and active covering. The afternoon market was particularly strong, on St. Louis buying, a heavy export business, general bull sentiment, higher western markets and liberal clearances. Closed firm at ⅝c net advance. Sales included: No. 2 January, 77⅝@77⅞c; closed, 77⅞c; March, 79¼@79⅝c; closed, 79⅝c; May, 79⅞@79 11-16c; closed, 79⅝c; December, 76⅝@77c; closed, 77c.

CORN—Receipts, 114,000 bu.; exports, 104,000 bu.; sales, 85,000 bu. futures, 320,000 bu. spot. Spot steady; No. 2, 45¾c, elevator, and 46¾c, f. o. b., afloat. Options market was generally steady to firm all day, supported by the rise in wheat, poor condition of western corn, export demand and covering. Closed firm, a partial ¼c net advance; January closed, 43⅝c; May, 41⅞@42⅛c; closed, 42⅛c; December, 45c; closed, 45c.

OATS—Receipts, 7,000 bu.; exports, 46,169 bu. Spot firm; No. 2, 27c; No. 2, 26¾c; No. 2 white, 30½@31c; No. 3 white, 29½@30c; track mixed western, 26½@28c; track white western, 29½@35c; track white state, 29½@35c. Options quiet all day, but firmer.

HOPS—Quiet; state, common to choice, 1900 crop, 16@21c; 1899 crop, 11@15c; old olds, 2@6c; Pacific coast, 1900 crop, 15@19c; 1899, 10@14c; old olds, 2@6c.

HIDES—Firm; Galveston, 20 to 25 lbs., 18½@19c; California, 21 to 25 lbs., 19c; Texas dry, 24 to 30 lbs., 15c.

LEATHER—Steady; hemlock sole, Buenos Ayres, light to heavyweights, 24@25c; acid, 23½@24½c.

WOOL—Quiet; domestic fleece, 24@36c; Texas, 14@16c.

HAY—Quiet; shipping, 77½@80c; good to choice, 85@91c.

FEED—Steady; spring bran, $16.00@16.25; middling, $17.00@19.50; winter bran, $17.00@18.50; city, $16.50@17.00.

TALLOW—Quiet; city, 4¾@5¼c; country, 4⅞@5½c.

POTATOES—Quiet; Jerseys, $1.00@1.37½; New York, $1.25@1.62½; Long Island, $1.50@1.75; Jersey sweets, $1.75@2.75.

RICE—Steady; domestic, fair to extra, 3⅞@6¾c; Japan, 4¾@4⅞c.

ROSIN—Quiet; strained, common to good, $1.65@1.70.

PROVISIONS—Beef, firm; family, $10.50@11.75; mess, $9.00@9.50; beef hams, $20.00@20.50; packet, $10.00@10.50; city India mess, $16.00@17.00. Cut meats, easy; pickled bellies, 8@9c; pickled shoulders, 5¾@6c; pickled hams, 8¼@9½c. Lard, quiet; western steamed, $7.50; refined, steady; continent, $7.60; South America, $7.25; compound, $5.87½@6.00. Pork, steady; family, $15.50@16.50; short clear, $14.00@17.00; mess, $12.00@13.00.

BUTTER—Receipts, 5,066 pkgs.; steady; creamery, 18@26c; June creamery, 18@23½c; factory, 12@15½c.

CHEESE—Receipts, 2,445 pkgs.; firm; fancy large, fall made, 11¼@11½c; fancy small, fall made, 11¾@12c.

EGGS—Receipts, 6,337 pkgs.; steady; western [illegible] working, at mark, 22@27c; western, loss off, 29c.

The principal feature in the metal trade today was a further heavy break at London, where the tin prices went off £3 10s to £3 11s 6d on the bearish statistical situation and an avalanche of selling orders. On receipt of this news the local market followed suit and broke about 125 points to $28.25 and closed steady but weak. December tin was offered at $26. Though copper in London declined 5s to £7 15s the local market remained quiet, but about steady on the basis of $17 for Lake Superior and $16.62½ for electrolytic and casting copper. Lead ruled dull and nominally quoted at $4.37½, while at London the market was 2s 6d lower at £16 17s 6d. Spelter ruled weak and unsettled at 5 points decline owing to an absence of buyers, closing weak at $4.17½@4.22½. London reported unchanged prices at £18 15s. There was another reaction in iron in the English markets, prices there dropping 1s 6d at Glasgow to 69s 9d, while Middlesboro scored a loss of 1s to 55s. Domestic iron markets were quiet. Pig iron warrants, $9.50@10.50; foundry northern, $15.00@16.50; southern, $14.50@15.75, and soft southern, $14.00@15.75.

OMAHA WHOLESALE MARKETS.

Conditions of Trade and Quotations on Staple and Fancy Produce.

EGGS—Receipts, light; good stock, 21@23c.

POULTRY—Alive, steady; fowls, 9c; chickens, 8c; dressed, firm; turkeys, 10½@11½c; chickens, 9½@10½c.

FRESH DRESSED POULTRY—Hens, 7@7½c; roosters, 5@6c; ducks, 7½@8c; geese, 8@8½c; spring chickens, per lb., 7½@8c; turkeys, 9@10c.

GAME—Prairie chickens, per doz., $5.00@5.50; mallard ducks, per doz., $3.00@3.50; teal, $1.50@1.75; mixed, $1.50@1.75; jacksnipes, $1.00; quail, $1.50; jack rabbits, $1.00@1.25; cottontails, 75@90c.

BUTTER—Common to fair, 12c; choice, 15@16c; separator, 25c; gathered creamery, 20@21c.

FRESH OYSTERS—First grade, solid packed, New York counts, per can, 38c; extra selects, 32c; standards, 25c; medium, 20c. Second grade, slack filled, New York counts, per can, 30c; extra selects, 26c; standards, 20c; bulk standards, per gal., $1.25.

PIGEONS—Live, per doz., 30c.

VEALS—Choice, 9@10c.

HAY—Price quoted by Omaha Wholesale Hay Dealers' association: Choice upland, $10.00; No. 1 upland, $9.50; medium, $9.00; coarse, $8.50. Rye straw, $6.50. These prices are for hay of good color and quality. Demand fair; receipts, 11 cars.

OATS—No. 3 white, 26c.

CORN—No. 3, 32c.

BRAN—$13.50.

VEGETABLES.

TURNIPS—Per bu. basket, 50c.

BEETS—Per bu., 60c.

CARROTS—Per bu., 50c.

LETTUCE—Per doz., 30@35c.

CORN—No. 3, 32c.

BEANS—Wax, per 1-3 bu. baskets, $1; string, 90c.

POTATOES—Per bu., 40@60c; Idaho, per bu., 75c.

SWEET POTATOES—Per bbl., $3.00@2.25.

CABBAGE—Holland seed, 2c.

TOMATOES—California, per 4-basket crate, $2.

ONIONS—Per bu., 90c.

CELERY—California, as to size, 45@75c.

CAULIFLOWER—California, per crate, $3.

FRUITS.

PEARS—Per box, $2.00@2.25.

GRAPES—Malaga, per keg, $6.50@7.50.

APPLES—Native, 50@$1.00 per bu.; per bbl., $2.50; eastern, $2.00@3.25; California Bellflowers, per box, $1.40@1.50.

CRANBERRIES—Bell and Bugle, $9 per bbl.; Jerseys, per bbl., $8.50; per crate, $2.75@3.00.

TROPICAL FRUITS.

ORANGES—California seedlings, $2.75; navels, $3.50; Mexicans, $3.50; Floridas, $4.

LEMONS—California, extra fancy, $3.50; choice, $3.25.

BANANAS—Per bunch, according to size, $2.00@2.50.

FIGS—California, new cartons, 80c; layers, 75c.

DATES—Persian, in 60-lb. boxes, 5¼c per lb.

MISCELLANEOUS.

HIDES—No. 1 green, 7c; No. 2 green, 6c; No. 1 salted, 8c; No. 2 salted, 7c; No. 1 veal calf, 8 to 12 lbs., 8½c; No. 2 veal calf, 12 to 15 lbs., 6½c; dry hides, 8@13c; sheared horse hides, $2.50@2.25.

NUTS—English walnuts, per lb., 13c; filberts, per lb., 13c; almonds, per lb., 18@20c; raw peanuts, per lb., 5@5½c; roasted, 6½@7½c; Brazils, 13c; pecans, 10@12c.

HONEY—Colorado, 24-section case, $3.75.

CIDER—Per bbl., $5; per half bbl., $3.

SAUERKRAUT—Per bbl., $4; per half bbl., $2.50.

CHRISTMAS DECORATIONS.

TREES—4 to 6 ft., per doz., $2; 6 to 8 ft., per doz., $2.50; 7 to 9 ft., per doz., $3.50; 8 to 11 ft., $4.50; 12 to 24 ft., each $2.00@4.50.

EVERGREEN WREATHING—Per 20-yd. coil, $1.

HOLLY AND CALYX WREATHS—Per doz., $1.50.

HOLLY BRANCHES—Per 50-lb. case, $4.50; per bbl., $1.50@2.00.

LONG NEEDLE PINES—Per doz., $3.50.

MISTLETOE—Per 5-lb. box, $1.50.

St. Louis Grain and Provisions.

ST. LOUIS, Dec. 12.—WHEAT—Higher; No. 2 red cash, elevator, 71c; track, 72@73c; December, 71c; January, 71½c; May, 73⅝@73½c; No. 2 hard, 68¼@69c.

CORN—Easy; No. 2 cash, 36c; track, 35@35¼c; December, 35c; January, 35c; May, 35¼@35⅜c.

OATS—Firm at 50c.

FLOUR—Steady; patents, $3.50@3.65; extra fancy and straights, $3.10@3.25; clears, $2.85@3.10.

SEEDS—Timothy, nominally firm at $4.25@4.50, at average receipts; prime worth more; flax, no market.

CORNMEAL—Steady at $2.

BRAN—Dull; sacked, east track, 65@68c.

HAY—Timothy, steady at $10.00@11.00; prairie, strong at $10.50@11.50.

IRON COTTONTIES—$1.25.

WHISKY—Steady at $1.27.

HEMP TWINE—9c.

BAGGING—7@7½c.

PROVISIONS—Pork, steady; jobbing, $13. Lard, nominally lower at $6.85. Dry salt meats (boxed), easier; extra shorts, $6.75; clear ribs, $6.87½; clear sides, $7. Bacon (boxed), easier; extra shorts, $7.87½; clear ribs, $8; clear sides, $8.25.

METALS—Lead, Dull, $4.22½@4.25. Spelter; Lower, with sales at $4.00.

POULTRY—Steady; chickens, 5c; young, 6c; turkeys, 5½c; young, 6½c; ducks, 7c; geese, 5½c.

BUTTER—Dull; creamery, 18@25c; dairy, 16@20c.

EGGS—Lower at 22c.

RECEIPTS—Flour, 8,000 bbls.; wheat, 41,000 bu.; corn, 128,000 bu.; oats, 22,000 bu.

SHIPMENTS—Flour, 9,000 bbls.; wheat, 55,000 bu.; corn, 76,000 bu.; oats, 19,000 bu.

Liverpool Grain and Provisions.

LIVERPOOL, Dec. 12.—WHEAT—Spot, quiet; No. 1 California, 6s 2½d; No. 1 red western, winter, 5s 11½d; No. 1 northern, spring, 6s 2½d. Futures, steady; December, 5s 10¾d; March, 6s 1¼d.

CORN—Spot, American mixed, new, quiet at 4s 1½d; American mixed, old, firm at 4s 2½d. Futures, quiet; December, 4s 2¾d; January, 3s 10¾d; March, 3s 9¾d.

PEAS—Canadian, quiet at 5s 7¾d.

FLOUR—St. Louis fancy winter, steady at 8s 6d.

HOPS—At London (Pacific coast), steady at £2 5s@£3 5s.

PROVISIONS—Beef, extra India mess, easy at 62s; prime mess, nominal at 65s. Pork, prime mess western, firm at 72s. Hams, short cut, 14 to 16 lbs., steady at 46s 6d. Bacon, Cumberland cut, 16 to 30 lbs., firm at 47s 6d. Short ribs, 18 to 23 lbs., strong at 48s. Long clear middles, light, 40 to 45 lbs., firm at 47s. Long clear middles, heavy, 40 to 45 lbs., firm at 47s 6d; short bellies, 14 to 16 lbs., strong at 56s 6d; shoulders, square, 11 to 13 lbs., strong at 33s 9d; short cluear backs, 16 to 20 lbs., firm at 44s. Lard, prime western, in tierces, quiet at 29s 9d; American refined, in pails, steady at 29s 6d.

BUTTER—Finest United States, quiet at 96s; good United States, dull at 81s 6d.

TALLOW—Firm; prime city, 25s 6d; Australia, in London, 27s 6d.

CHEESE—Easy; American finest white, 51s 6d; American finest colored, 52s 6d.

Kansas City Grain and Provisions.

KANSAS CITY, Dec. 12.—WHEAT—May, 66½c; cash, No. 2 hard, 65½@66½c; No. 3, 63@65½c; No. 2 red, 69@70c; No. 3, 65@68c.

CORN—May, 34½@34⅝c; cash, No. 2 mixed, 34c; No. 2 white, 34¾c; No. 3, 34¼c.

OATS—No. 2 white, 25½c.

RYE—No. 2, 46½c.

HAY—Choice timothy, $10.00@10.50; prairie, $9.00@9.50.

BUTTER—Creamery, 18@23c; dairy, fancy, 17c.

EGGS—Firm; fresh Missouri and Kansas stock, 21c, loss off, cases returned; new whitewood cases included, ½c more.

RECEIPTS—Wheat, 75,200 bu.; corn, 55,200 bu.; oats, 11,000 bu.

SHIPMENTS—Wheat, 95,200 bu.; corn, 22,400 bu.; oats, 7,000 bu.

Philadelphia Produce Market.

PHILADELPHIA, Dec. 12.—BUTTER—Steady but quiet; fancy western creamery, 26c; fancy western prints, 28c.

EGGS—Steady, fair demand; fresh nearby, 30c; fresh western, 29c; fresh southwestern, 28c; fresh southern, 27c.

CHEESE—Unchanged; New York full creams, fancy small, 11¾c; New York full creams, fair to choice, 10½@11½c.

Duluth Grain Market.

DULUTH, Dec. 12.—WHEAT—No. 1 hard, 73½c; No. 1 northern, 71½c; No. 2 northern, 62½@67½c; No. 3 spring, 53½@60½c; to arrive: No. 1 hard, 74¾c; No. 1 northern, 72¾c; December, 71½c, May, 75¾c.

CORN—33¾c.

OATS—22¼@22½c.

Milwaukee Grain Market.

MILWAUKEE, Dec. 12.—WHEAT—Dull; No. 1 northern, 73½@74c; No. 2 northern, 71½@72½c.

RYE—Steady; No. 1, 50¼@51c.

BARLEY—Steadier; No. 2, 59c; sample, 43@56c.

Minneapolis Grain Market.

MINNEAPOLIS, Dec. 12. — WHEAT — Cash, 73c; December, 71½c; May, 74⅝@74½c; on track, No. 1 hard, 75c; No. 1 northern, 73c; No. 2 northern, 68½@70½c.

FLOUR—Stronger; first patents, $4.00@4.10; second patents, $3.80@3.90; first clears, $2.90@3.00; second clears, $2.00@2.10.

BRAN—In bulk, $11.50@11.75.

Toledo Grain Market.

TOLEDO, Dec. 12.—WHEAT—Quiet and firm; cash and December, 76c; January, 76½c; May, 79¼c.

CORN—Dull and firm; cash, 37½c; December, 38½c; May, 37½c.

OATS—Cash and December, 23½c; May, 25½c.

RYE—52c.

CLOVER SEED — 1899 prime, $6.35; 1898 prime, $6.10; December, $6.67½; March, $6.77½.

MOVEMENTS OF STOCKS AND BONDS.

Outsiders' Awakened Interest Shown by Activity in Dormant Securities.

NEW YORK, Dec. 12.—Activity in a large number of unusually dormant securities was taken by traders today to demonstrate increased interest in the stock market on the part of the outside public. Gains in these properties were more extensive than in the usual market leaders and extended to 4 points in some cases.

Generally speaking the market during the forenoon displayed great animation and strength, with speculative interest radiating from one group of stocks to another. Factors which contributed to the day's rise included traffic statements for the first week of December, embracing all sections of the country and showing substantial increases. The fact that as yet money rates have not exceeded 6 per cent and that today the highest figure made was 5½, which tape read off to 4 per cent before the close, rendered speculators less uneasy. With the absorption by the subtreasury on internal revenue collections and transfers to the interior the banks thus far this week have lost $3,200,000. Rates for sterling exchange continued to yield, sixty-day bills declining ¼c. It is understood that the question of imports of gold is being considered by a prominent institution on the basis of allowing interest on the money while in transit. With this relief apparently in sight, should conditions become stringent in the money market, speculative pools became active and forced considerable covering of short lines. The market for Americans abroad was described as buoyant and the arbitrage houses bought 35,000 shares on balance for London. This demand was primarily responsible for the weakness in sterling exchange rates as offerings of commercial acceptances were only moderate. At the outset of business the coal stocks were the principal features and generally got well above last night's close on an enormous demand. These properties later on showed the effect of heavy realizations. Heavy buying developed in the slow stocks, owing to encouraging reports of the trade outlook. Tin Plate made the extreme rise of 2⅞, but Steel and Wire was the most active and a good second, with a gain of 2½. Satisfaction over the annual report published by the Brooklyn Rapid Transit company promoted a demand for the stock and strengthened all the tractions temporarily. There was very heavy selling at intervals in the grangers, Pacifics and some of the southwestern stocks, with Burlington, Kansas & Texas preferred and Louisville especially prominent. During the early afternoon, after the foreign buying had ceased, the demand showed signs of exhaustion and prices were inclined to yield. Not much impression, however, was made on prices when the traders realized and there were a few strong spots which kept the general market pretty well in check. Unusually large dealings in the Lake Erie & Western stock caused a rise of 4@3½, respectively, for the common and preferred and New York, Chicago & St. Louis first preferred jumped 4 points, to 106. An increase of ½ per cent to 2 per cent in the semi-annual dividend on the Minneapolis & St. Louis common stock resulted in a rise of 2½ in its price. In the final hour a raid was made on Tennessee Coal and the stock broke 4¾ per cent on a rumor that the directors were in session and had passed the quarterly dividend on the stock. This movement unsettled the entire market and prices fell away rapidly, averaging a point for the most prominent railroads and extending to 2½ in the specialties. Tin Plate being most affected. When it became known that the report of dividend action on Tennessee Coal was unfounded the stock rallied 2 points and all other stocks recovered somewhat, speculation leaving off strong again and active.

Business in bonds was very heavy and notable strength was displayed by Kansas & Texas issues. Reading 4s got up to 93¼ early, but lost practically all the rise in sympathy with the decline in the stock. Realizing sales depressed the Erie issues all day, the general 4s closing a point off. The market otherwise was uninteresting and irregular. Total sales, par value, $5,070,000. United States refunding 2s, registered, advanced ⅛ and new 4s ¼ per cent on the last call.

The following are the closing prices on the New York Stock exchange:

Atchison	29½	Wabash	8½
do pfd	84⅞	do pfd	22⅞
Baltimore & O	80⅝	Wheel. & L. E	16⅝
Canadian Pac	87	do 2d pfd	26
Canada So	58½	Wis. Central	21
Ches. & Ohio	37⅞	Third Avenue	116
Chicago G. W.	14⅝	B. & O. pfd	87¼
C., B. & Q.	137⅝	National Tube	61⅝
Chi. Ind. & L.	23	do pfd	102
do pfd	58	Adams Exp.	143
Chi. & E. Ill.	97½	American Ex.	146
Chicago & N. W.	169	U. S. Ex.	51
C., R. I. & P.	115⅝	Wells-Fargo Ex.	133
C. C. C. & St. L.	67	Amer. Cot. Oil	31¼
Colorado So.	9	do pfd	91
do 1st pfd	43¾	Amer. Malting	4¾
do 2d pfd	18	do pfd	23
Del. & Hudson	119	Amer. S. & R.	54¾
Del. L. & W.	184½	do pfd	96
Denver & R. G.	27⅝	Amer. Spirits	2
do pfd	80⅝	do pfd	17
Erie	19⅝	Amer. S. Hoop	30¼
do 1st pfd	40⅝	do pfd	75
Gt. Nor. pfd	189½	Amer. S. & W.	42¾
Hocking Coal	16	do pfd	86½
Hocking Valley	39	Amer. Tin Plate	48⅝
Illinois Central	124½	do pfd	89
Iowa Central	19⅝	Amer. Tobacco	107¼
do pfd	44	do pfd	139
Lake Erie & W.	39⅝	Anac. Min. Co.	47⅝
do pfd	108	Brooklyn R. T.	73⅝
Lake Shore	225	Colo. Fuel & I.	51¾
L. & N.	85¾	Con. Tobacco	35¼
Manhattan L.	108¾	do pfd	89½
Met. St. Ry.	167⅝	Federal Steel	52⅝
Mex. Central	12¾	do pfd	91¼
Minn. & St. L.	67	Gen. Electric	163
do pfd	101½	Glucose Sugar	52½
Mo. Pacific	60½	do pfd	100
Mobile & Ohio	41	Inter. Paper	22¾
M., K. & T.	17⅝	do pfd	72½
do pfd	39¾	Laclede Gas	75½
N. J. Central	144	National Biscuit	37¼
N. Y. Central	141⅛	do pfd	91
Norfolk & W.	43	National Lead	19
do pfd	75⅝	do pfd	92½
N. Y. Pacific	71⅝	National Steel	38
do pfd	82⅝	do pfd	92
Ontario & W.	27⅝	N. Y. Air Brake	160
Ore. Ry. & Nav.	42	No. American	19¼
do pfd	76	Pacific Coast	58
Pennsylvania	142½	do 1st pfd	87
Reading	21½	do 2d pfd	65
do 1st pfd	66⅝	Pacific Mail	43¾
do 2d pfd	24	People's Gas	99⅛
Rio G. W.	65	Pressed S. Car	70
do pfd	94	do pfd	84
St. L. & S. F.	19¼	Pullman P. Car	200
do 1st pfd	75	S. R. & T.	5
do 2d pfd	49⅝	Sugar	126¼
St. L. Southw.	12⅝	do pfd	115
do pfd	37⅝	Tenn. Coal & I.	61½
St. Paul	127⅝	U. S. Leather	12½
do pfd	179	do pfd	75¾
St. P. & Omaha	121	U. S. Rubber	29⅞
So. Pacific	42⅝	do pfd	80½
So. Railway	29⅝	Western Union	83⅝
do pfd	68	Republic I. & S.	16
Tex. & Pacific	20⅞	do pfd	65⅝
Union Pacific	72⅝	P. C. C. & St. L.	58
do pfd	81⅝	Amal. Copper	92⅛

*Ex-dividend.

The Commercial Advertiser's London financial cablegram says: The markets were moderately active and cheerful today, last night's announcement that the government had postponed borrowing £11,000,000 for the war until February exercising a favorable influence. There were also hopes of the capture of Dewet. Americans began very sanguine. New York support was rather disappointing and the close was under the best. London sold Eries heavily, believing that coalers have reached the top. Arbitrages were afraid to touch Eries freely, as it is difficult to borrow on Wall street for delivery. The bank lost £20,000 gold to Malta.

Boston Stock Quotations.

BOSTON, Dec. 12.—Call loans, 4@5 per cent; time loans, 4½@5½ per cent. Official closing:

A., T. & S. F.	39⅝	Union Pacific	72⅛
Amer. Sugar	126⅝	Union Land	2½
do pfd	115	West End	93
Amer. Tel	164	Westingh. Elec.	54¼
Boston & Alb'y	259	Atchison 4s	101¼
Boston Elevated	153	Adventure	6¼
Boston & Me	196	Allouez Min. Co.	1½
C., B. & Q.	137¾	Amal. Copper	91⅞
Dominion Coal	38¼	Atlantic	26
do pfd	112½	Boston & Mont.	327
Federal Steel	52⅝	Butte & Boston	35
do pfd	77¼	Cal. & Hecla	810
Fitchburg pfd	138¼	Centennial	20
Gen. Electric	159½	Franklin	15
do pfd	146	Osceola	72½
Ed. Elec. Ill	217	Parrot	47½
Mex. Central	13⅝	Quincy	170
Mich. Telephone	85	Santa Fe Cop.	6½
N. E. G. & C.	11¾	Tamarack	378
Old Colony	202	Utah Mining	38⅝
Old Dominion	27¾	Winona	3¼
Rubber	27½	Wolverines	46

Bank Clearings.

BOSTON, Dec. 12.—Clearings, $29,358,287; balances, $2,259,168.

NEW YORK, Dec. 12.—Clearings, $218,763,744; balances, $10,535,537.

PHILADELPHIA, Dec. 12. — Clearings, $16,348,887; balances, $2,588,104.

ST. LOUIS, Dec. 12.—Clearings, $6,587,012; balances, $530,514. Money, 5@6 per cent. New York exchange, par bid, 10c premium asked.

CHICAGO, Dec. 12.—Clearings, $22,732,496; balances, $2,222,627. Posted exchange, $4.81½@4.85½. New York exchange, 15c premium.

BALTIMORE, Dec. 12.—Clearings, $3,997,283; balances, $354,758.

CINCINNATI, Dec. 12.—Clearings, $2,884,000. Money, 3@6 per cent. New York exchange, par.

New York Money Market.

NEW YORK, Dec. 12.—MONEY—On call, steady at 4@5½ per cent; last loan, 4½ per cent; prime mercantile paper, 4½@6 per cent.

STERLING EXCHANGE—Easy, with actual business in bankers' bills at $4.84¼@4.84½ for demand and at $4.80⅝@4.80⅞ for sixty days; posted rates, $4.81½@4.82 and $4.85½@4.86; commercial bills, $4.80@4.80¼.

SILVER—Certificates, 64@65c; bar, 64½c; Mexican dollars, 50½c.

BONDS—Government, strong; state, inactive; railroad, irregular.

The closing prices on bonds today are as follows:

U. S. ref. 2s, reg.	104½	N. Y. C. 1s	109⅝
do coupon	104½	N. J. C. g. 5s	127½
do 3s, reg.	109½	No. Pacific 3s	75¾
do coupon	109½	No. Pacific 4s	105¼
do new 4s, reg.	138¼	N Y C & S L 4s	107¾
do coupon	138¼	N. & W. con. 4s	99½
do old 4s, reg.	111½	Ore. Nav. 1s	102
do coupon	113½	do 4s	102⅝
do 5s, reg.	113⅝	Oregon S. L. 6s	129
do coupon	113⅝	O. S. L. c. 5s	117½
D. of C. 3-65s	124½	Reading gen. 4s	92⅝
Atch. gen. 4s	102	Rio G. W. 1s	100
do adj. 4s	88¼	S L & I M c. 5s	113
Canada So. 2s	105¾	S L & S F g. 6s	120⅞
C. & O. 4½s	104	St. Paul consols	175⅝
do 5s	120¾	St. P. C. & P. 1s	120½
C. & N. W. c. 7s	139½	do 5s	122
do S. F. d. 5s	121	So. Pacific 4s	82⅝
Chicago Ter. 4s	93½	So. Railway 5s	112⅞
Colo. So. 4s	84¾	S. R. & T. 4s	76
D. & R. G. 4s	101¼	Tex. & P. 1s	114
Erie general 4s	81¼	do 2s	78
F. W. & D. C. 1s	79	Union Pacific 4s	107
Gen. Electric 5s	142	Wabash 1s	116¼
Ia. Central 1s	115½	do 2s	106½
L. & N. uni. 4s	102	West Shore 4s	115
M., K. & T. 2s	74⅝	Wis. Central 1s	87½
do 4s	94⅝	Va. Centuries	94

New York Mining Stocks.

NEW YORK, Dec. 12.—The following are the closing quotations for mining shares today:

Chollar	12	Ophir	60
Crown Point	9	Plymouth	8
Con. Cal. & Va.	125	Quicksilver	125
Deadwood	54	do pfd	700
Gould & Curry	30	Sierra Nevada	23
Hale & Nor.	15	Standard	285
Homestake	6000	Union Con	20
Iron Silver	70	Yellow Jacket	18
Mexican	25	Brunswick	11
Ontario	600		

London Stock Quotations.

LONDON, Dec. 12.—4 p. m.—Closing:

Cons., money	97⅝	N. Y. Central	146½
do account	97½	Erie	17⅝
Atchison	41¼	do 1st pfd	45½
Can. Pacific	86½	N. Pacific pfd	86
St. Paul	131⅝	Grand Trunk	6⅝
Ill. Central	128½	Anaconda	2⅝
Louisville	86½	Rand Mines	40½