CONDITION OF OMAHA'S TRADE

Visiting Merchants Place Liberal Orders with Local Jobbers.

SEPTEMBER TRADE HEAVIER THAN USUAL

Markets Show but Few Changes Since Last Report, but Tendency is Upward Rather Than Downward.

Trade during the last week has been exceptionally lively owing to the large number of merchants who were in the city to attend the Ak-Sar-Ben festivities. Jobbers in all lines had more visitors this year than ever before during the Ak-Sar-Ben carnival and they did more business than they usually do under similar circumstances. Merchants are not buying recklessly, but at the same time they are apparently conscious of the fact that trade this fall and winter will in all probability be heavier than ever and for that reason they are placing quite liberal orders. There is no disputing the fact that the fall festivities bring many new buyers to this market, as jobbers find they had many customers this last week whose names never appeared on their books before.

Now that the month of September is practically at a close jobbers find that trade this month has been much heavier than it was the corresponding month last year, which is highly gratifying, taking everything into consideration, and in most cases is rather in the nature of a surprise.

The markets as a rule are in much the same position they were in a week ago. While there have been only a few important changes the general tendency is upward and everything points to a good, healthy, firm market for some time to come.

Groceries Generally Steady.

The coffee market is just about where it was at the close of last week. The market in eastern cities is still rather dull, as very little business is coming forward at the present time. Local jobbers are still confident that higher prices will rule before long in spite of the uncertain feeling at the present time.

Sugar also holds about steady with last week's quotations. The demand is still very heavy, but refineries do not seem to be as far behind with their orders as they were a few weeks ago.

In farinaceous goods there is no change to report except a slight advance in flour and oatmeal. Domestic one-quarter oil sardines are higher than they were a week ago, the advance amounting to 50c per case. The higher prices are said to be owing to the flight park.

The canned goods situation shows but little change so far as prices go. Tomatoes and eastern packed peaches, however, are firmer even than they were a week ago.

Big Demand for Dry Goods.

The last week has been a lively one with local dry goods jobbers. Merchants have been holding back their orders for several weeks knowing they would be in the city this last week, when they would have an opportunity to pick out their goods from the complete stocks. As a result jobbers had an immense house trade. Mail orders have also been coming in freely and the colder weather has brought heavyweight goods into demand. This is particularly true of the merchants in the far west where snow storms have been experienced.

Reports from eastern markets indicate that trade has not been quite as lively the last week as it was the week before. Cotton goods, however, are being held as firm as ever, and, while buyers are not taking hold, sellers are not at all anxious to dispose of what little stock they have on hand at the present time. They are quite unwilling to contract for futures except on a basis of market values. The way things look now local jobbers think there will be a good, strong market all the fall and winter and that retailers need have no hesitancy about buying at present prices.

Hardware Market Firm.

Hardware jobbers are also enjoying a good run of business. The cooler weather has stimulated the demand for all cold weather goods and as a result stoves, stove pipe and all the other articles used in heating have been in big demand. Nails and wire are also moving out in good shape and the same is true of all builders' materials. Jobbers are still experiencing considerable difficulty in getting sufficient stock to meet the requirements of their trade and it is probably true that it has been a long time since nails have been as scarce in this city as has been the case for the past few weeks. It is not often that hardly a keg of nails of common sizes can be found in the city in the hands of jobbers, but that has happened recently. Factories are rapidly being put into operation and it will not be long before manufacturers will be able to ship their orders promptly unless the demand should be much heavier than anticipated at the present time. The supply of tinplate is also rather short, but this will also be remedied within a short time in all probability.

There have been no market changes since last report that are worthy of mention. There is, however, a feeling of firmness all along the line and the general belief is that when a change does take place it will be in the direction of higher rather than lower quotations. Everything points to a good, healthy demand from all sources sufficient to keep the mills and factories in operation, and if that is the case the market is bound to be in good shape unless raw material should drop in value, which is next to impossible unless some great change should take place which cannot be foreseen.

Liberal Orders Being Placed.

Boot and shoe jobbers have no complaints to offer regarding the trade they have had the past week. Merchants who have been holding off their orders all the fall were in the city and bought freely. Other merchants who placed their orders earlier, but did not buy heavily, were also looking for more stock, so jobbers enjoyed a nice trade. Retailers who were in the city stated that fall trade was opening up with them in good shape, with every prospect of its continuing heavy throughout the season. That fact naturally tended to make them buy more goods than they would if fall goods were not beginning to move.

A good number of spring orders were also taken. The general opinion seems to be that merchants will be more willing than usual this year to buy ahead for their spring requirements, as there is little to worry about so far as trade conditions are concerned. The market is also in good shape, so there is really no inducement for a merchant to hold back. There is also very little stock being carried over, so that the majority of merchants will start in next year with almost a complete new stock.

Rubber goods are also selling in good shape. The cold weather and snows in the west have brought in large numbers of mail orders and buyers who were on the market this last week also left some heavy orders. People who have come from the west recently state that conditions in that part of the country are for an early fall, and so far their predictions have come true. It is a noticeable fact that when cold weather comes early trade is much better than when the stormy weather comes late in the season. If conditions continue favorable as they have been there is little doubt but what this will be the most successful season experienced in a long time.

Fruit and Produce.

Owing to the large number of strangers in the city this past week fruit and produce men did a big business. All such lines as poultry, eggs, butter and fresh fruits were in good demand. There have, however, been very few changes in market quotations. Lemons, though, are a little low owing to the smaller demand, while oranges are out of the market. Peaches, plums and prunes continue to arrive in large quantities from Colorado and Utah and are selling at the prices quoted in another column. Grapes are now about as popular as any line. New York concords are on the market and are worth 18@19c.

Eggs have advanced slightly since last report and are being held firm at the higher quotations. Butter and eggs are about the same but they also are very firm. Game is now coming in quite freely and has been in good demand the past week.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, Sept. 29.—FLOUR—Receipts, 13,655 bbls.; exports, 18,193 bbls.; sales, 3,750 pkgs.; very quiet and a shade easier in tone with wheat; winter patents, $3.70@4.00; winter straights, $3.50@3.65; Minnesota patents, $4.10@4.50; winter extras, $2.00@2.40; Minnesota bakers, $2.85@3.35; winter low grades, $2.40@2.65. Rye flour steady; sales 250 bbls.; fair to good, $3.10@3.30; choice to fancy, $3.35@3.65. Buckwheat flour, quiet at $2.35@2.50.

BUCKWHEAT—Dull at 60@65c.

SEEDS—Steady; timothy, October, $4.75; clover, October, $11.20.

CORNMEAL—Dull; yellow western, 91c; city, 82c; Brandywine, $2.45@2.60.

RYE—Firm; No. 2 western, 61c f. o. b. afloat; state, 56@57c c. i. f. New York.

BARLEY—Quiet; feeding, 43@46c c. i. f. Buffalo; malting, 50@58c c. i. f. Buffalo.

BARLEY MALT—Dull; western, 62@68c.

WHEAT—Receipts, 173,250 bu.; exports, 18,293 bu.; sales, 2,100,000 bu. futures, 96,000 bu. spot. Spot, easier; No. 2 red, 80¼c f. o. b. afloat and 80½c elevator; No. 1 northern, Duluth, 86½c f. o. b. afloat. Options were weak and lower, most of the session today, as a result of heavy Danubian shipments, lower English cables, weakness in outside markets and moderately active selling for both accounts, based on prospective March statistics Monday; closed ⅝@⅞c net decline; March, 85⅝@85¾c, closed at 85½c; May, 84 1-16@84⅛c, closed at 85¼c; September closed at 83⅝c, October, 80⅞c, May, 82⅝@82 11-16c, closed at 82⅝c.

CORN—Receipts, 147,225 bu.; exports, none; sales, 125,000 bu. futures, 120,000 bu. spot; No. 2, 49c elevator and 49½c f. o. b. afloat next week. The option market ruled dull and weaker, in response to lower cables, large carlot receipts at Chicago and the elimination of shorts in nearby options; closed ⅝@⅞c net lower; May, 44⅝@44 15-16c, closed at 44⅝c; September, 48⅛@48c, closed at 48c; December, 41⅝@41⅝c, closed at 41⅝c.

OATS—Receipts, 54,600 bu.; exports, 20,000 bu. Spot, dull; No. 2, 23½@23⅝c; No. 3, 23c; No. 2 white, 25½c; No. 3, 24½c; track, white western and state, 26@33c. Options inactive and nominal.

FEED—Steady; spring bran, $16.50@17.00; middlings, $17.00@19.50; winter bran, $17.50@19.00.

HAY—Quiet; shipping, 75@77½c; good to choice, 82½@92½c.

HOPS—Quiet; state, common to choice, 1899 crop, 16@23c; old olds, 20@5c; Pacific coast, 1899 crop, 16@19c; old olds, 9@12c.

HIDES—Firm; Galveston, 20@25 lbs., 18c; California, 21 to 25 lbs., 18½c; Texas dry, 24 to 30 lbs., 17½c.

LEATHER—Firm; Hemlock sole, Buenos Ayres, light to half weight, 27½@28½c; acid, 22@23½c.

WOOL—Quiet; domestic fleece, 27@36c; Texas, 15@19c.

PROVISIONS—Beef, steady; family, $13.50@14.00; mess, $9.00@9.50. Beef hams, $22.00@24.00; packet, $10.00@11.50; city extra India mess, $18.00@21.00. Cut meats, steady; pickled bellies, 9@11c; pickled shoulders, 8½c. Hams, 9@10½c. Lard, steady; western steamed, $6.90; October closed, $7.00; refined, steady; continent, $7.35; S. A., $8.50; compound, 6.25@6.37½. Pork, quiet; family, $16@16.50; short clear, $14.00@14.00; mess, $12.75@14.00.

BUTTER—Steady; creamery, 17@22c; factory, 13½@16½c; June creamery, 18@21c; imitation creamery, 15@18c; state dairy, 17½@19c.

CHEESE—Firm; large white, 11½c; small white, 11½@11½c; large colored, 11½@11½c; small colored, 11½c.

EGGS—Steady; state and Pennsylvania, 19@22c; western regular package at mark, 17½@18c; western, loss off, 20c.

TALLOW—Steady; city ($2 per pkg.), 4⅞c; country (pkgs. free), 4½@5½c.

RICE—Firm; domestic fo extra, 4¾@5½c; Japan, 5@6c.

MOLASSES—Firm; New Orleans open kettle, good to choice, 43@46c.

METALS—Pig iron, weak; northern, $14.50@16.00; southern, $15.00@16.00. Copper, steady; brokers, $16.88⅝. Lead, dull; brokers, $4.

OMAHA WHOLESALE MARKETS.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Receipts, light; good stock, firm at 16c.

LIVE POULTRY—Hens, 7c; roosters, 3@4c; spring chickens, 3c; ducks, 4@5c; geese, 4@5c; turkeys, 8c.

FRESH DRESSED POULTRY—Hens, 8@9c; roosters, 5@6c; ducks and geese, 9@10c; broilers, per lb., 12½c; turkeys, 12½c.

GAME—Prairie chickens, per doz., $3.00@3.50; mallard ducks, per doz., $3.00; teal, $1.50@1.75; mixed, $1.50@1.75; jacksnipe, $1.25@1.50.

BUTTER—Common to fair, 12½c; choice, 15@16c; separator, 21c; gathered creamery, 19@20c.

FRESH OYSTERS — First grade, solid packed, New York counts, per can, 40c; extra selects, 35c; standards, 27c. Second grade, thick filled, New York counts, per can, 30c; extra selects, 24c; standards, 20c.

PIGEONS—Live, per dozen, 90c.

VEALS—Choice, 9@10c.

HAY—Prices quoted by Omaha Wholesale Hay Dealers' association: Choice upland, $9; No. 1 upland, $8.50; medium, $8; coarse, $7. Rye straw, $5.50. These prices are for hay of good color and quality. Demand fair and prices strong. Receipts, 5 cars.

VEGETABLES.

CUCUMBERS—Per dozen, 20@25c.

NEW TURNIPS—1 er bushel basket, 60c.

NEW BEETS—Per bushel, 60@75c.

NEW CARROTS—Per dozen bunches, 25c.

LETTUCE—Per dozen, 10@15c.

RADISHES—Home grown, per dozen, 15c.

BEANS—Wax, per half bushel basket, 40c; string, 35c.

POTATOES—Per bushel, 40@50c; sweet potatoes, per bushel, 75@90c.

CABBAGE—Home grown, per pound, 1½c; Holland seed, 1½c.

CAULIFLOWER—Per dozen, $1.

TOMATOES — Home grown, per half bushel basket, 50c.

ONIONS—Home grown, per bushel, 50@60c.

CELERY—Nebraska, 20@40c.

FRUITS.

PEACHES—California freestones, 80@90c; clings, 70c; Utah freestones, 75@80c.

PLUMS—California, per crate, $1.10@1.25.

PRUNES—Utah and Colorado, per crate, 75c; per box, 60c.

PEARS—Per box, $1.75@2.00.

GRAPES — California Tokays, 4-basket crate, $1.50; Concords, home grown, 15c; Delaware and Niagara, per 5-lb. basket, 15c; eastern Concords, 18@19c.

WATERMELONS—As to size, 15@25c each.

CANTALOUPE—Gems, per dozen, 40@90c; large sizes, 60@75c.

APPLES—Native, 75@$1.00 per bu.; per bbl., $2.50@3.00.

CRANBERRIES—Per bbl., $6; per crate, $2.25.

TROPICAL FRUITS.

LEMONS—California, extra fancy, $5.25; choice, $4.50@4.75.

BANANAS—Per bunch, according to size, $2.00@2.75.

FIGS—California, new cartoons, $1; layers, 9c.

MISCELLANEOUS.

NUTS—English walnuts, per lb., 12@13c; filberts, per lb., 12c; almonds, per lb., 16@18c; raw peanuts, per lb., 4½@6c; roasted, 6½@7½c.

HIDES—No. 1 green, 6c; No. 2 green, 5c; No. 1 salted, 7½c; No. 2 salted, 6½c; No. 1 veal calf, 8 to 12 lbs., 8c; No. 2 veal calf, 12 to 15 lbs., 6c.

St. Louis Grain and Provisions.

ST. LOUIS, Sept. 29.—WHEAT—Weak; No. 2 red cash elevator, 74½c; track, 74½@75c; September, 74⅝c; October, 74¼c; December, 76c; May, 80¼c; No. 2 hard, 72c.

CORN—Lower; No. 2 cash, 39c; track, 40c; September, 39½c; October, 37c; December, 33⅝c; year, 33½c.

OATS—Strong; No. 2 cash, 22½c; track, 22@24c; December, 22⅞c; May, 24⅝c; No. 2 white, 26½@27c.

RYE—Lower at 55c.

FLOUR—Steady and quiet.

SEEDS—Timothy, firm, $3.75@4.40. Clover, $6.00@9.50. Flax, lower, $1.47.

CORNMEAL—Steady, $2.05@2.10.

BRAN—Quiet; sacked lots, east track, 70@75c.

HAY—Firm; timothy, $9.00@12.00; prairie, $7.00@9.50.

WHISKY—Steady, $1.27.

PROVISIONS—Steady, $1.30.

BAGGING—Steady, $8.10@8.85.

HEMP TWINE—9c.

PROVISIONS—Pork: Firm; jobbing, $12.75. Lard, nominal; choice, $7. Dry salt meats, quiet; boxed lots, extra shorts, $8.75; clear ribs, $8.87½; clear sides, $9. Bacon, quiet; boxed lots, extra shorts, $9.50; clear ribs, $9.62½; clear sides, $9.75.

METALS—Lead, Quiet at $4.27½@4.32½. Spelter, Firm at $4.00.

POULTRY—Dull; chickens, 7c; young, 7c; turkeys, 7c; old, 6½c; geese, 6c.

EGGS—Steady at 14c.

BUTTER—Steady; creamery, 18@23c; dairy, 16@19c.

RECEIPTS—Flour, 6,000 bbls.; wheat, 88,000 bu.; corn, 33,000 bu.; oats, 31,000 bu.

SHIPMENTS—Flour, 12,000 bbls.; wheat, 96,000 bu.; corn, 23,000 bu.; oats, 21,000 bu.

Liverpool Grain and Provisions.

LIVERPOOL, Sept. 29.—WHEAT—Spot, dull; No. 2 red western winter, 6s 3d; No. 1 northern spring, not quoted; No. 1 California, 6s 6½@6s 7d. Future, easy; September, nominal; December, 5s 3¼d.

CORN—Spot, steady; American mixed, new, 4s 3½d. Futures, quiet; October, 4s 3¼d; November, 4s 3¼d; December, 4s 3¼d.

FLOUR—St. Louis fancy winter, steady, at 20s 6d.

PROVISIONS—Beef, extra India mess, dull, at 72s 6d; prime mess, steady, at 65s 6d. Pork, prime mess, western, steady, at 72s 6d. Lard, American refined, in pails, firm, at 42s 6d. Bacon, Cumberland cut, 28 to 30 lbs., firm, at 45s 6d; short ribs, 28 to 30 lbs., firm, at 48s; long clear middles, light, 30 to 35 lbs., firm, at 44s; long clear middles, heavy, 35 to 40 lbs., firm, at 42s 6d; short clear backs, 16 to 18 lbs., firm, at 43s; clear bellies, 14 to 16 lbs., firm, at 43s. Shoulders, square, 12 to 14 lbs., steady, at 32s.

CHEESE—American finest white, firm, at 58s; American finest colored, firm, at 58s.

TALLOW—Prime city, firm, at 25s 9d; Australian, in London, firm, at 26s 3d.

HOPS—At London, Pacific coast, steady, at £2 5s@£3 5s.

Toledo Market.

TOLEDO, Sept. 29.—WHEAT—Dull and higher; spot, 78¾c; October, 78¾c; November, 80½c; December, 81¾c.

CORN—Dull and lower; No. 2 cash, 41¼c; September, 41½c; December, 34½c.

OATS—Dull and unchanged; No. 2 cash, 23c; September, 23c; December, 24c.

RYE—Active and unchanged; No. 2 cash, 54½c.

CLOVERSEED—Active and higher; October, $7.20; December, $7.10; No. 2, $5.80@6.22½.

Milwaukee Grain Market.

MILWAUKEE, Sept. 29.—WHEAT—Dull; No. 1 northern, 80@80½c; No. 2 northern, 79c.

RYE—Higher; No. 1, 56c.

BARLEY—Firmer; No. 2, 57@58c; sample, 50@55c.

Minneapolis Wheat Market.

MINNEAPOLIS, Sept. 29.—WHEAT—September, 79c; December, 77⅞@78c; May, 80½@80¾c; to arrive, No. 1 hard, 80¾c; No. 1 northern, 78¾c; No. 2 northern, 77½c.

COMMERCIAL AND FINANCIAL

Wheat Market is Dull and Lower at the Close.

CORN WEAK AND PLENTY FOR SALE ALL DAY

Oats Are Lifeless — Provisions Are Quiet but Market Shows Strong Undertone, Based on Demand from Shorts and Outside Buying.

CHICAGO, Sept. 29.—Wheat dipped today on easy cables, good weather and Danubian shipments, but recovered on local buying. October closing ⅝@¾c lower. Corn closed ¾c and oats a shade down. Provisions closed unchanged.

Wheat was dull. Liverpool was ¾d lower at the close, the weather in the northwest clearing and a Jones cable put the weak Danubian shipments at 1,736,000 bushels and the world's shipments at 8,000,000. October opened at 75½@76c and by selling at the eleventh hour shorts dropped to 75⅝c. On the dip elevator interests bought and October recovered to 76¼c and closed steady at 76@76¼c. Clearings were 25,000 bushels. Primary receipts aggregated 981,000 bushels, compared with 1,256,000 last year. Minneapolis reported 406 cars, against 469 last week and 916 a year ago. Local receipts were 235 cars, 7 of contract grade. Seaboard clearances were 276,000 bushels and the export here 65,000.

Corn was weak here and receipts—974 cars—were 149 cars more than had been estimated. There was plenty for sale all day and the demand was slack. October sold between 39⅝c and 39½c, closing ¾c lower at 39⅝c.

Oats were also dull, trade being confined chiefly to changing, with the October and November spread at ⅞@⅞c and the October and December at ⅛@¼c. These operations are creating a large short interest. One house changed 1,500,000 bushels, but it October and selling December. Receipts were 256 cars. October sold between 24c and 23¾c and closed a shade lower at 23¾c.

Provisions were quiet, but the market showed a strong undertone, based on demand from shorts and fair buying by outside interests. The range of prices was narrow and the close unchanged from yesterday, January pork at $11.00, January lard at $6.72½@6.80, and January ribs at $6.32½.

Estimated receipts for Monday: Wheat, 275 cars; corn, 815 cars; oats, 340 cars; hogs, 37,000 head.

The leading futures ranged as follows:

Articles	Open.	High.	Low.	Close.	Yesy
*Wheat					
Sept.	.....	76¾	75⅝	76¼	76¼
Oct.	76 @74	76¾	75	75⅝	75
Nov.	76⅞@78	77⅛	76⅝	77	77 @⅛
*Corn					
Sept.	40	40	38⅝	39	40⅝
Oct.	39 @⅞	39⅞	38½	38⅝	39⅝
Nov.	36½@⅝	36⅝@⅞	36½	36⅝	36⅞
*Oats					
Sept.	21⅞	21⅞	21⅞	21⅞	21⅞@22
Oct.	21⅝	21⅞@22	21⅝	21⅞	21⅞@22
Nov.	22⅛	22⅜	22⅛	22⅛	22⅛
Pork					
Oct.	12 20	12 20	12 20	12 20	12 17
Nov.	11 30	11 35	11 30	11 35	11 30
Jan.	11 55	11 70	11 55	11 60	11 60
Lard					
Oct.	7 12½	7 15	7 07½	7 07½	7 10
Nov.	7 07½	7 10	7 05	7 05	7 07½
Jan.	6 80	6 82½	6 77½	6 80	6 30
Ribs					
Sept.	8 37½	8 37½	7 87½	7 87½	8 25
Oct.	7 80	7 82½	7 77½	7 80	7 80
Jan.	6 20	6 25	6 20	6 20	6 20

*No. 2.

Cash quotations were as follows:

FLOUR—Dull; winter patents, $3.90@4.10; straights, $3.20@3.80; clears, $3.20@3.60; spring specials, $4.70; patents, $3.60@4.10; straights, $3.10@3.40; bakers, $2.30@2.40.

WHEAT—No. 3, 75@77½c; No. 2 red, 76@78c.

CORN—No. 2, 38⅞@39¼c; No. 2 yellow, 39@39⅝c.

OATS—No. 2, 22½c; No. 2 white, 26@27c; No. 3 white, 24@25½c.

RYE—No. 2, 51½c.

BARLEY—Fair to choice malting, 54@57c.

SEEDS—No. 1 flax, $1.47½. No. 1 northwestern, $1.47½; prime timothy, $4.30@4.45.

PROVISIONS—Mess pork, per bbl., $12.00@12.25. Lard, per 100 lbs., $7.12½@7.15. Short ribs sides (loose), $6.30@6.25. Dry salted shoulders (boxed), $5.25@5.37½. Short clear sides (boxed), $6.50@6.75.

WHISKY—Basis of high wines, $1.27.

SUGAR—Cut loaf, $6.60; granulated, $6.10; confectioners' "A," $6.00; off A, $5.95.

Following are the receipts and shipments of the principal grains:

Articles.	Receipts.	Shipments.
Flour, bbls.	20,000	20,000
Wheat, bu.	303,000	673,000
Corn, bu.	788,000	799,000
Oats, bu.	270,000	371,000
Rye, bu.	5,000	2,000
Barley, bu.	57,000	44,000

On the Produce exchange today the butter market was dull; creameries, 16@21½c; dairys, 15@18c. Eggs, firm; fresh, 16½c. Cheese, dull, at 10½@11¾c.

MOVEMENTS OF STOCKS AND BONDS.

Market is Narrow and in the Hands of Professional Traders.

NEW YORK, Sept. 29.—The stock market was a narrow and professional affair today which ended with a shower of animation and strength on an active demand from the short interest, which covered on the bank statement. This element saw encouragement in the fate that the broad on the banking surplus was restricted to less than $4,000,000, while a much heavier depletion was expected. This sentiment seemed not to be affected by the fact that a decline in the reserve requirements of over $3,000,000 was responsible for this result, which was brought about by a contraction of $5,000,000 in outstanding loans of the banks. The actual decrease in cash was slightly in excess of that of last week, as had been expected. Besides the liquidation in the stock market a large volume of time loans is said to be maturing, and the proceeds of these the banks are said to be holding for higher rates, as explained below.

The prospect of favorable developments in the coal strike situation over Sunday increased the disposition of the bears to cover and recovery in price from the early level ran between 1 and 2 points for the principal active stocks, and in a few which showed net gains of a point or more. The early selling of stocks was encouraged by selling for foreign account and by rumors of financial difficulties in Berlin, where the extension settlement caused a jump in the rate for short discount bills. The new U stocks were rather firm throughout. Intimations from officials of several of the great trunk lines of an intention to provide for the payment of rentals with the present price of $26 for steel rails helped the group. Large receipts of raw sugars doing away with some of the danger of a shortage helped sugar. A feature was the further marketing down of sterling exchange rates by the exchange bankers in spite of the nominal character of the Saturday market.

Prices of stocks have shown some violent fluctuations during the week and mounted to a level considerably higher than opened Saturday. Manipulation of the stock loan department of the exchange played a prominent part in the week's campaign by the bulls, and stocks which have been abundant in the loan department on advantageous terms, were called in on a large scale, thus compelling the shorts to buy stocks to cover their contracts. Tens of thousands of stocks were bought for this purpose, the bulls bidding up prices vigorously in competition with the distressed shorts and adding materially to their difficulties. The elimination of so short an interest has weakened the local market to a material extent.

The excessive speculative inflations of last fall have no parallel in this autumn's stock market. Bankers avow their intention to give first attention to the needs of the business of customers and they express time and time again a desire to loan on 6 months' time. Time loans now maturing are put into call loans to be readily available, which gives an illusory ease to the call money market. The bankers argue that much business held in abeyance until after election will make an active demand for money at that time. It is clear also that the interior demand for money is rather below the normal than above it, as had been expected. This is due to the higher prices of grains, making necessary large sums of money to effect the moving of crops.

The excess of government receipts over expenditures is greater this fall than last, when the subsequent month saw a heavy drain on the New York money market until the secretary of the treasury offered to purchase $25,000,000 of government bonds at the ruling price. Last year the interior movement from New York from September 1 to November 17 $32,872,000 and the total decrease in New York bank reserves for the same period was $42,015,000. It is true that New York bank reserves on last Saturday were $28,268,000 in excess of those of the year before, but loans have expanded in the same time $101,215,000, owing to the foreign demand of our credits.

The bond market was weak in the earlier part of the week but recoveries in some of the issues made the market irregular later. Dealings were not large at any part of the time. New 4s, registered, advanced ¼ and the old 4s, registered and coupon, declined ¼ in the bid price.

The Commercial Advertiser's London financial cablegram says: The market here was lethargic and dull all around today. There was practically no tension, because of the monetary and political apprehensions which prevailed. The American department was featureless. Prices were lower, following the New York lead, though the quotations generally were above parity. Berlin apparently is still inclined to sell. Money was not so scarce today as was expected, owing to the repayment made yesterday by the Bank of England. Discount was a shade easier. Gold to the amount of £30,000 has been exported to Roumania. Silver was steady but quieter.

The following are the closing prices on the New York Stock exchange:

Atchison	27⅝	Union Pacific	56⅝
do pfd	63⅛	do pfd	77
Baltimore & Ohio	66¼	Wabash	6⅝
Canadian Pacific	55¼	do pfd	17⅛
Canada Southern	49	Wheel. & L. E.	8⅛
Ches. & Ohio	27⅝	do 2d pfd	25⅝
Chicago G. W.	19	Wis. Central	19
C., B. & Q.	132⅞	Third Avenue	103⅛
Chi., Ind. & L.	10½	Adams Ex.	152
do pfd	54½	American Ex.	150
*Chicago & E. Ill.	98	U. S. Ex.	45
Chicago & N. W.	150	Wells-Fargo Ex.	123
C., R. I. & P.	104⅝	Amer. Cot. Oil	23
C., C., C. & St. L.	93¼	do pfd	80
Colorado Sou.	9	Amer. Malting	4
do 1st pfd	27	do pfd	21⅝
do 2d pfd	18⅝	Amer. S. & R.	24⅝
Del. & Hudson	119	do pfd	85⅝
Del. L. & W.	177	Amer. Spirits	1½
Denver & R. G.	19½	do pfd	17
do pfd	62⅝	Amer. S. Hosp.	14⅝
Erie	19⅝	do pfd	60
do 1st pfd	37⅝	Amer. S. & W.	20⅝
do 2d pfd	33⅝	do pfd	71⅝
Gt. Nor. pfd	149	Amer. Tin Plate	26
Hocking Coal	12½	do pfd	78
Hocking Valley	23⅝	Amer. Tobacco	93⅝
Illinois Central	113⅝	do pfd	128
Iowa Central	12⅝	Anac. Mining Co.	42
do pfd	27⅝	Brooklyn R. T.	54⅝
Lake Erie & W.	25	Colo. Fuel & I.	21
do pfd	93	Con. Tobacco	24⅝
Lake Shore	206	do pfd	76⅝
L. & N.	71⅝	Federal Steel	71⅝
Manhattan L.	114⅝	do pfd	83½
Met. St. Ry.	147⅝	Gen. Electric	230⅝
Mexican Central	11	Chicago Sugar	68⅝
Minn. & St. L.	51⅝	do pfd	110
do pfd	91	Laclede Gas	68
Mo. Pacific	47⅝	National Biscuit	42
Mobile & Ohio	39⅝	do pfd	85
M., K. & T.	9	National Lead	17
do pfd	27⅝	do pfd	102
N. J. Central	132	National Steel	37⅝
N. Y. Central	127	do pfd	91
Norfolk & W.	23⅝	N. Y. Air Brake	119
do pfd	74	Nat. American	14⅝
Nor. Pacific	46⅝	Pacific Coast	33
do pfd	75⅝	do 1st pfd	85
Ontario & W.	20	do 2d pfd	63
Ore. Ry. & Nav.	42	Pacific Mail	39
Ore. Short Line	41	Pullman P. Car	182
Pennsylvania	127⅝	S. R. & T.	4⅝
Reading	17⅝	Sugar	116⅝
do 1st pfd	45⅝	do pfd	114
do 2d pfd	32⅝	Tenn. Coal & I.	55
St. L. & S. F.	24⅝	U. S. Leather	9⅝
do 1st pfd	65	do pfd	87⅝
do 2d pfd	72⅝	U. S. Rubber	22⅝
St. L. Southw.	11½	do pfd	52½
do pfd	26⅝	Western Union	93⅝
St. Paul	127⅝	Republic I. & S.	10⅝
do pfd	173	do pfd	91⅝
St. P. & Omaha	119	U. S. Steel	41⅝
So. Pacific	31⅝	do pfd	91⅝
So. Railway	11	Ontario	600
do pfd	32	Ophir	82
Texas & Pacific	14⅝	Plymouth	12
		Quicksilver	150
		do pfd	650
		Sierra Nevada	59
		Standard	360
		Union Con.	16
		Yellow Jacket	20

*Offered.

New York Money Market.

NEW YORK, Sept. 29.—MONEY—On call, nominal; no loans; closed at 2 per cent offered.

STERLING EXCHANGE—Weak, with actual business in bankers' bills at $4.85½@4.85¾ for demand and $4.87 for sixty days; posted rates, $4.85¾@4.86; and $4.87@4.87½; commercial bills, $4.82¼@4.82¾.

SILVER—Bar, 69⅝c; certificates, 69⅝@69½c; Mexican dollars, 49⅝c.

BONDS—State, weak; railroad, irregular; government, steady. U. S. 2s, new, reg., issued, reg., 104; coupon, 104⅝; 3s, reg. and coupon, 109⅝; new 4s, reg. and coupon, 134⅝; old 4s, reg., 114⅝; coupon, 115⅝; 5s, reg. and coupon, 113⅝.

The following prices on bonds today are as follows:

*U. S. ref. 2s, reg.	104	N. Y. C. 1s	104⅝
do coupon	104⅝	N. J. C. gen. 5s	135⅝
do 3s, reg.	109⅝	No. Pacific 3s	73⅝
do coupon	109⅝	do 4s	105⅝
do new 4s, reg.	134⅝	N. Y. C. & St. L. 4s	107½
do coupon	134⅝	Nor. & W. c. 4s	98
do old 4s, reg.	114⅝	Ore. Nav. 1s	109
do coupon	115⅝	do 4s	112
do 5s, reg.	113⅝	Oregon S. L. 6s	127⅝
do coupon	113⅝	do consol 5s	113
D. of C. 3-65s	123	Reading gen. 4s	86½
Atchison gen. 4s	102⅝	Rio G. W. 1s	64⅝
do adj. 4s	77⅝	St. L. & M. c. 5s	115⅝
Canada So. 2s	106	St. L. & S. F. g. 6s	124⅝
C. & O. 4½s	96½	St. Paul con. 6s	167
do 5s	113	St. P., C. & P. 1s	117⅝
C. & N. W. c. 7s	139	do 5s	113⅝
do S. F. deb. 5s	120	So. Pacific 4s	87
Chicago Ter. 4s	101	So. Railway 5s	109⅝
Colorado So. 4s	79	S. R. & T. G. 4s	69
D. & R. G. 1s	102	Tex. & Pacific 1s	113
do 4s	97½	do 2s	60
Erie general 4s	68	Union Pacific 4s	107⅝
F. W. & D. C. 1s	72	Wabash 1s	117⅝
*Ill. Central 4s	111	Wabash 2s	104⅝
Io. Central 1s	101½	West Shore 4s	112⅝
L. & N. uni. 4s	99⅝	Wis. Central 1s	85
M., K. & T. 2s	67	Va. Centuries	83⅝
do 4s	91⅝		

*When issued. **Offered.

Boston Stock Quotations.

BOSTON, Sept. 29.—Call loans, 3@4 per cent; time loans, 4@5 per cent. Official closing:

A., T. & S. F.	27⅝	West End	91⅝
do pfd	89½	Westingh. Electric	16
Amer. Sugar	116⅝	Wis. Central	19⅝
do pfd	114	Atchison 4s	93
*Amer. Telephone	126½	N. E. G. & C. 5s	99
Boston & Albany	245	Adventure	3⅝
Boston Elevated	146	Allouez Min. Co.	1⅝
Bos. & Me.	184	Amal. Copper	81
C., B. & Q.	132⅝	Atlantic	27½
Dominion Coal	38	*Boston & Mont.	316
do pfd	119⅝	Butte & Boston	32
Federal Steel	32	**Cal. & Hecla	745
do pfd	62½	Centennial	14
Fitchburg pfd	136	Franklin	22½
Gen. Electric	134⅝	Humboldt	25
do pfd	138⅝	Osceola	61½
Ed. Electric Ill.	210	Parrot	47½
Mexican Central	10⅝	Quincy	143
Mich. Telephone	65	Santa Fe Copper	8
N. E. G. & C.	51½	Tamarack	228
Old Dominion	17	Utah Mining	29½
Rubber	29	Winona	2½
Union Pacific	56⅝	Wolverines	39

*Bid. **Asked.

New York Mining Stocks.

NEW YORK, Sept. 29.—The following are the closing quotations for mining shares today:

Choller	15	Ontario	600
Crown Point	10	Ophir	82
Con. Cal. & Va.	165	Plymouth	12
Deadw