CONDITION OF OMAHA'S TRADE

Jobbers Preparing for Big Rush of Business During Ak-Sar-Ben Festivities.

GOOD HEALTHY MARKETS ON ALL LINES

Rapid Fluctuations in Cotton Cause Jobbers to Watch the Dry Goods Market with Considerable Interest.

Trade at this point in a wholesale way is still moving along at a very satisfactory rate. All fall and winter goods are now in good demand and while there have not been as many buyers on the market as might be expected this time of year traveling men are sending in good orders. Everything now points to there being a large number of merchants in the city during the Ak-Sar-Ben festivities, which probably explains in a large measure the comparatively small number now arriving. The volume of business, however, in practically all lines is heavier as a whole now than it was a year ago and no complaints are heard on that score. Collections are also better than they were a year ago, as money seems to be more plentiful in the hands of consumers and the losses sustained by the retailers are smaller.

The markets are now in the best condition they have been in for some time past. There seems to be no weakness of importance anywhere along the line and all indications point to good, healthy, active markets for some time to come. The fact that iron and steel have apparently reached the bottom is having a far-reaching influence and should prices start upward once more the effect would be felt in many quarters, not necessarily in immediate advances, but in a better feeling and greater confidence in future values. Jobbers are all greatly encouraged over the prospect for good prices in the future, as well as for a big trade. Taking everything into consideration it is very doubtful if the outlook was ever more favorable in this section of the country than it is at the present time.

Grocery Market Firm.

There is no change to report this week in the market on refined sugar. The market on raws abroad, however, is in a very strong position and on this side prices have been advanced 1-16 of 1 cent since the last report. The tendency is decidedly in the direction of higher prices, as refineries are still largely oversold and jobbers at all points on the river are having considerable difficulty in getting sufficient stock to meet the requirements of the trade.

The coffee market is still very dull and quiet. In eastern markets less business is being done than for some time past. Another attempt was made to advance prices but the market for futures broke, in spite of activity and quotations crowned back again where they were before. The week, thus, closes with the market about where it was at the opening.

The cheese market is still on the upward grade, as the demand is in excess of the supply. The demand at home is unusually large this year and the same may be said of the demand from abroad. As compared with a week ago quotations are fully one half of a cent higher.

In canned fruits the situation is no change to report, everything remaining about where it was a week ago. There is also little change in canned goods, with the exception of peach, which have been advanced slightly, owing to the damage done to the fruit by the recent storms. The claim is being made by Michigan packers that they will now be unable to fill their contracts because so much of the fruit has been blown from the trees and ruined.

Good Hardware Market.

The demand for all seasonable lines of hardware continues to be in good shape. The time when cold weather goods will be wanted is now close at hand and as a result all such lines are moving out in good shape. The volume of business being transacted at the present time compares favorably with last year and jobbers are all looking for a big fall and winter trade. The improvement in market conditions is already being felt, as merchants are not buying in a hand to mouth way so much as they were a short time ago, but on the contrary are getting ready to replenish their wants to a considerable extent.

There have not been any notable changes in the market during the last week, but it is a significant fact that there have been no declines. The market is firmer than for some time and advances in the near future would cause no surprise. Eastern markets are taking on considerable activity and manufacturers find themselves crowded with orders. Many of the most common staples are not being shipped prompptly on account of labor troubles. It looks now as though jobbers would have as much difficulty in getting their goods as was experienced two years ago. The market is in a most healthy condition and confidence in future prices is being expressed on all sides.

Cotton Goods Advancing.

Locally, trade conditions have not been very active during the past week. This is the time of year when jobbers should be doing quite a business, but buyers are not coming on the market in very large numbers. A big rush of them, however, is expected the latter part of the month and jobbers are not doing any worrying. The trade is bound to come and whether it comes now or two weeks from now does not make very much difference.

The cotton situation is the most important feature of the dry goods market. The rapid fluctuations in raw cotton have created considerable excitement among manufacturers and they are marking up their goods as rapidly as possible. This fact, however, does not seem to stimulate buying to any marked extent and the market is not as active as would naturally be expected under the circumstances. Local jobbers, however, are of the opinion that prices will be much higher than they are at the present time and that some lively times will be experienced before the year comes to a close.

Boots and Shoes Move Freely.

Fall shipments of boots and shoes are still being made to such merchants as have put off buying until this late in the season. It seems there are quite a number that have not placed their orders as yet for one reason or another and as a result jobbers are counting on a good, active trade for some time to come.

Rubber goods are also moving out in good shape, as the fact that there is to be an advance of 5 per cent is becoming generally known. The advance will not become effective for several weeks, but now that merchants see there is no chance of a decline they have no object in longer holding back their orders. Rubber clothing is also in good demand for this season of the year.

Fruit and Produce.

There has been a good, active demand all the week for fruits and vegetables. A few lines, such as watermelons and lemons have not moved quite as freely as they did a short time ago, but that is to be expected. The quotations on lemons are now somewhat lower than they were a week ago. Peaches, plums and such lines are coming in freely from Utah and Colorado and the prices at which they are selling will be found below. Grapes are now about as popular as any lines being offered on the market and most any kind can now be had.

The egg market is the same as it was a week ago, but both hens and spring chickens are lower. The receipts of poultry have been rather large for the last few days and although the demand has been fairly liberal prices weakened.

NEW YORK GENERAL MARKET.

Quotations for the Day on Various Commodities.

NEW YORK, Sept. 15.—FLOUR—Receipts, 26,075 bbls.; exports, 22,800 bbls.; sales, 5,100 pkgs.; market continued firm all day and moderately active; winter patents, $3.50@5.00; winter straights, $3.30@3.60; Minnesota patents, $4.20@4.40; winter extras, $2.30@3.00; Minnesota bakers, $2.35@3.25; winter low grades, $2.40@2.65.

RYE FLOUR—Quiet; sales, 400 bbls.; fair to good, $3.20@3.25; choice to fancy, $3.30@3.60.

CORNMEAL—Steady; yellow western, 88c; city, 87@88c; Brandywine, $2.45@2.55.

RYE—Steady. No. 2 western, 57¾c, f. o. b., afloat; state, 56c, c. i. f., New York.

BARLEY—Quiet; malting, 46½@56c, c. i. f., Buffalo.

BARLEY MALT—Western, 62@68c.

WHEAT—Receipts, 104,500 bu.; exports, 160,266 bu. sales, 1,250,000 bu. futures, 120,000 bu. spot. Spot, firm; No. 2 red, 82½c, f. o. b., afloat; No. 2 red, 80½c, elevator; No. 1 northern Duluth, 85¾c, f. o. b., afloat. Options were firm and higher this morning on a good demand from shorts and further rains in the northwest, coupled with smaller spring wheat carlot arrivals. Foreign houses bought moderately at the start. Closed firm at 1c net advance; March, 83⅞@84c; closed, 83⅞c; May, 85⅛@85⅝c; closed, 85¼c; September, 83⅝@83¾c; closed, 83¾c; October closed, 83¼c; December closed, 83¼c.

HAY—Quiet; shipping, 72½@75c; good to choice, 80@90c.

CORN—Receipts, 94,500 bu.; exports, 14,880 bu.; sales, 850,000 bu. futures, 240,000 bu. spot. Spot, firm; No. 2, 47c, elevator, and 48½c, f. o. b. afloat. Options developed fair strength also, influenced by firmness abroad, the advance in wheat and a scarcity of speculative offerings; finally eased off under realizing and closed steady at ⅛c net decline; May, 41⅝@41⅞c; closed, 41⅝c; September closed, 46⅞c; October closed, 46¾c; December, 41⅝@41c; closed, 41⅜c.

OATS—Receipts, 103,300 bu.; exports, 45,000 bu. Spot, quiet; No. 2, 25c; No. 3 white, 27@27½c; No. 2 white, 26@26½c; track mixed western, 24@26c; track white western, 25@32c; track white state, 25½@33c. Options dull but a shade steadier.

FEED—Steady; spring bran, $16.25@16.50; middlings, $17.00@19.50; winter bran, $17.50@19.00; city, $16.50@17.00.

HOPS—Quiet; state, common to choice, 1899 crop, 16@19c; old olds, 29@32c; Pacific coast, 1899 crop, 16@19c; old olds, 29@32c.

HIDES—Firm; Galveston, 25 to 35 lbs., 18c; California, 21 to 25 lbs., 18½c; Texas, dry, 24 to 30 lbs., 12½c.

LEATHER—Firm; hemlock sole, Buenos Ayres, light to heavyweights, 22½@23½c; acid, 23½@24½c.

WOOL—Dull; domestic fleece, 26@28c; Texas, 15@16c.

PROVISIONS—Beef, quiet; family, $10.00@11.00; beef hams, $20.00@22.00; packet, $10.00@11.00; city, extra India mess, $18.00@19.00. Pork, steady; mess, nominal; packet, $8.75@11.00; pickled shoulders, $8.50; hams, $9.75@9.75. Lard, steady; western steamed, $7.77½, nominal; refined, firm; continent, $7.90; South America, $8.00; compound, $6.00@6.12½. Pork, stronger; family, $17.00@18.50; short clear, $15.00@16.00; mess, $12.50@13.50.

BUTTER—Steady; western creamery, 16½@21c; factory, 14@16½c; June creamery, 18½@20c; imitation creamery, 15@16c; state dairy, 15@20c.

CHEESE—Firm; large white and colored, 9¾c; small colored, 10c.

EGGS—Firm; regular packing, at mark, 13@15c; western, loss off, 19c.

TALLOW—City, 7 7-16c; country (pkgs. free), 4½@4¾c.

RICE—Firm; domestic, fair to extra, 4¾@6¾c; Japan, 4¾@5c.

MOLASSES—Steady; New Orleans, open kettle, good to choice, 43@55c.

METALS—Pig iron, dull; northern, $14.00@16.50; southern, $15.00@18.00. Copper, quiet; brokers' price, $16.87½. Lead, dull; brokers' price, $4.00.

OMAHA WHOLESALE MARKETS.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Receipts liberal; good stock firm at 13½@14c.

LIVE POULTRY—Hens, 7c; roosters, 3@4c; spring chickens, 8c; ducks, 4@5c; geese, 4@5c; turkeys, 8c.

FRESH DRESSED POULTRY—Hens, 8@9c; roosters, 5@6c; ducks and geese, 7@9c; broilers, for lb., 10@11c; turkeys, 12@2c.

BUTTER—Common to fair, 13c; choice, 15@16c; separator, 21c; gathered creamery, 19@20c.

FISH—Trout, 10c; bluefish, 9c; pickerel, 8c; catfish, 12c; dressed buffalo, 6c; whitefish, 10c; herring, 5c; black bass, 10c; salmon, 13c; white bass, 10c; crappie, 10c; pike, 10c; halibut, 12c; haddock, 10c; ring perch, 5c; lobsters, green, 22c; boiled lobsters, 25c; mackerel, 2@c; codfish, 10c; yellow perch, 5c.

FRESH OYSTERS—First grade, solid packed, New York counts, per can, 40c; extra selects, 35c; standards, 30c. Second grade, slack filled, New York counts, per can, 30c; extra selects, 25c; standards, 20c.

PIGEONS—Live, per dozen, 90c.

VEALS—Choice, 9@10c.

HAY—Prices quoted by Omaha Wholesale Hay Dealers' association: Choice upland, $8.50. No. 1 upland, $8.00; medium, $7.50; coarse, $6.50. Rye straw, $5. These prices are for hay of good color and quality. Receipts, none. Demand fair and prices firm.

OATS—No. 3 white, 26c.

CORN—No. 3, 38c.

BRAN—$12.50.

VEGETABLES.

CUCUMBERS—Per dozen, 20@25c.

NEW TURNIPS—Per bushel basket, 60c.

NEW BEETS—Per dozen bunches, 15@20c.

NEW CARROTS—Per dozen bunches, 25c.

LETTUCE—Per dozen, 10@15c.

RADISHES—Home grown, per dozen, 15c.

BEANS—Wax, per half bushel basket, 40c; string, 35c.

POTATOES—Per bushel, 40@50c; sweet potatoes, per pound, 2c.

CABBAGE—Home grown, per pound, 1¾c.

CAULIFLOWER—Per dozen, $1.

TOMATOES—Home grown, per half bushel basket, 40c.

ONIONS—Home grown, per bu., 50@60c.

CELERY—Nebraska, 30@40c.

FRUITS.

PEACHES—California freestones, 85c; clings, 75c.

PLUMS—California, per crate, $1.10@1.25.

PRUNES—Utah and Colorado, per crate, $1, per box, 60c.

BARTLETT PEARS—Per box, $1.75@2.00; others, $1@$1.75.

GRAPES—California Tokays, 4-basket crate, $1.50; Concords, home grown, 17@18c; Delaware and Niagara, per 5-lb. basket, 15c.

WATERMELONS—As to size, 25@35c each.

CANTALOUPES—Gems, per dozen, 40@50c; large sizes, 60@75c.

APPLES—Native, 75c@$1 per bu.; per bbl., $2.50@3.00. Crab apples, per bbl., $3.

CRANBERRIES—Per bbl., $7; per crate, $2.50.

TROPICAL FRUITS.

ORANGES—Valencias, $4.25@4.75.

LEMONS—California, extra fancy, $5.50; choice, $4.00@4.25.

BANANAS—Per bunch, according to size, $2.00@2.75.

MISCELLANEOUS.

NUTS—English walnuts, per lb., 12@13c; filberts, per lb., 12c; almonds, per lb., 16@18c; raw, per lb., 4½@6c; roasted, 6½@7½c.

HIDES—No. 1 green hides, 6c; No. 2 green hides, 5c; No. 1 salted hides, 7½c; No. 2 salted hides, 6½c; No. 1 veal calf, 8 to 12 lbs., 8c; No. 2 veal calf, 12 to 15 lbs., 6c.

St. Louis Grain and Provisions.

ST. LOUIS, Sept. 15.—WHEAT—Higher; No. 2 red, cash, elevator, 78c; track, 78@79c; September, 74⅝c; October, 74⅞c; December, 76⅝c; May, 80¼c. No. 2 hard, 70⅝@71c.

CORN—Strong; No. 2 cash, 39c; track, 40c; September 39½c; October, 37½c; December, 36c; year, 35⅝c.

OATS—Firm; No. 2, 21⅝c; track, 21¾@22c; September, 21¼c; December, 22½@22¾c; May, 24½c; No. 2 white, 26@26½c.

FLOUR—Firm and held higher.

SEEDS—Timothy, steady, at $3.75@4.40; clover, strong, $7.55@9.50; flax, higher, at $1.52.

CORNMEAL—Steady, $2.00@2.05.

BRAN—Strong, sacked lots, east track, 60@62c.

HAY—Quiet; timothy, $9.00@12.00; prairie, $6.00@9.00.

WHISKY—Steady, $1.26.

IRON COTTONTIES—$1.30.

BAGGING—$8.10@8.85.

HEMP TWINE—8c.

PROVISIONS—Pork, firm; jobbing, $12.50. Lard, higher; choice, $6.67½. Dry salt meats, stronger; boxed extra shorts, $7.75; clear ribs, $7.87½; clear sides, $8.00. Bacon, firm; boxed extra shorts, $8.37½; clear ribs, $8.50; clear sides, $8.62½.

METALS—Lead, steady at $4.32½. Spelter, weak, $4.32½.

BUTTER—Steady; chickens, 6½@8c; turkeys, 7c; geese, 5½c.

EGGS—Steady at 12½c.

BUTTER—Steady; creamery, 17@21c; dairy, 15@17c.

RECEIPTS—Flour, 12,000 bbls.; wheat, 161,000 bu.; corn, 21,000 bu.; oats, 21,000 bu.

SHIPMENTS—Flour, 15,000 bbls.; wheat, 62,000 bu.; corn, 20,000 bu.; oats, 21,000 bu.

Liverpool Grain and Provisions.

LIVERPOOL, Sept. 15.—WHEAT—Spot, firm; No. 2 red western winter, 6s 1½d; No. 1 northern spring, 6s 4½d; No. 1 California, 6s 5d@6s 5½d. Futures, quiet; September, 6s 2¾d; December, 6s 4½d.

CORN—Spot, American mixed, new, 4s 4½d; American mixed, old, nominal. Futures, quiet; October, 4s 4d; November, 4s 4¼d; December, 4s 3¾d.

FLOUR—St. Louis fancy winter, firm, 8s.

PROVISIONS—Beef, extra India mess, dull, 72s 6d; prime mess, steady, 62s 3d. Pork, prime mess, western, steady, 72s 6d. Lard, American refined, in pails, dull, 35s 3d; prime western, in tierces, steady, 36s. Hams, short cut, 14 to 16 lbs., dull, 34s. Bacon, Cumberland cut, 28 to 30 lbs., 44s; short ribs, 18 to 22 lbs., firm, 43s; long clear light, 30 to 35 lbs., firm, 43s; long clear heavy, 35 to 40 lbs., firm, 42s 6d; short clear backs, 16 to 18 lbs., firm, 42s; clear bellies, 14 to 16 lbs., steady, 37s; shoulders, square, 12 to 14 lbs., firm, 29s.

CHEESE—American finest white, firm, 52s 6d; American finest white colored, firm, 53s 6d.

TALLOW—Prime, steady, 23s 9d; Australian in London, steady, 25s 9d.

BUTTER—United States finest, 94s; United States good, 80s.

PEAS—Canadian, 5s 10½d.

Kansas City Grain and Provisions.

KANSAS CITY, Sept. 15.—WHEAT—December, 68¾c; cash, No. 2 hard, 67@68½c; No. 3, 64@66c; No. 3 red, 68@71c.

CORN—December, 36⅝@36¾c; May, 34¼@34¾c; cash, No. 2 mixed, 38@38¼c; No. 3 white, 39½@39¾c; No. 3, 39c.

OATS—No. 2 white, 29c.

RYE—No. 2, 47c.

HAY—Choice timothy, $10.00; choice prairie $8.00.

BUTTER—Creamery, 18@20c; dairy, fancy, 17c.

EGGS—Steady; fresh Missouri and Kansas stock, 12½c doz., loss off, cases returned; new white wood cases included, ½c more.

RECEIPTS—Wheat, 19,000 bu.; corn, 15,600 bu.; oats, 4,000 bu.

SHIPMENTS—Wheat, 2,000 bu.; corn, 18,800 bu.; oats, 3,000 bu.

California Dried Fruits.

NEW YORK, Sept. 15.—CALIFORNIA DRIED FRUITS—The market for evaporated apples was quiet and closed at nominally unchanged prices. State common, 3@5c; prime, 6@6½c; choice, 5½@6c; fancy, 6½@7c. California dried fruits dull and unchanged. 2@3½c per pound for prunes, according to size and quality. Apricots, royal, 11@14c; Moor Park, 15@18c. Peaches, peeled, 14@18c; unpeeled, 6@9c.

Peoria Market.

PEORIA, Sept. 15.—CORN—Firm; No. 2, 40c.

OATS—Firm; No. 2 white, 23½c, track.

WHISKY—On the basis of $1.26 for finished goods.

COMMERCIAL AND FINANCIAL

Unfavorable Weather and Higher Cables Give Strength to Wheat Market.

CORN AND OATS DULL AND CLOSE LOWER

Provisions Are Quiet and on the Upward Grade, Being the Most Interesting Feature, Taking a Jump of 60c.

CHICAGO, Sept. 15.—Wheat was surprisingly strong today on higher cables and unfavorable weather, October closing 1c higher. Corn closed ⅛c and oats a shade lower. Provisions from 5c higher in lard and ribs to 60c up in pork.

October wheat opened ⅝@⅞c over yesterday at 76⅝@76¾c and sold to 76⅞c. The crowd was rather short as a result of yesterday's deals and when Liverpool showed an advance of ½d in place of the decline which had been expected, in view of the weakness here the previous session, they made a rush to cover. The demand was further stimulated and the supply decreased by more wet weather in the northwest, accompanied by indications of frost and snow. Commission houses sold freely at the advance, but the offerings were well taken and the close was strong, October 1c higher at 76⅞c. There was a fair cash demand here and that was also a help toward the end. Trade was fairly active. Primary receipts were 1,024,000 bushels, compared with 1,196,000 last year. Minneapolis and Duluth reported 358 cars, against 669 last night and 1,067 a year ago. Local receipts were 464 cars, 8 of contract grade. Clearances in wheat and flour were equal to 89,000 bushels. New York reported 22 loads taken for export. Cash sales here were 340,000 bushels.

Corn was dull and easy. Many traders left the pit to participate in the greater activity in wheat. October sold between 39⅝c and 39¼c, closing ⅛c higher at 39⅛c. Receipts were 609 cars.

Oats were dull and neglected and absolutely bare of speculative features. October sold between 22c and 21¾@21⅞c and closed a shade lower at 21¾@22½c. Receipts were 36 cars.

Provisions were quiet, save in October pork, which furnished an interesting feature. Two traders with short lines out attempted to cover. Offerings were light and they rapidly bid the price up. October pork sold between $11.45 and $12 and closed 60c higher at $12. October lard closed 5c higher at $6.77½ and October ribs 5c better at $7.27½.

Estimated receipts Monday: Wheat, 420 cars, corn, 600 cars; oats, 325 cars; hogs, 22,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yes'y.
*Wheat					
Sept	76	76½	75⅝	76@7¼	75
Oct	76⅝	76⅞	76	76⅞	75⅞@76
Nov	76⅝@76⅞	77⅜	76⅝	77⅛	76¼
*Corn—					
Sept	40⅞	41	40⅝	40⅞	40⅝
Oct	39⅝	39⅝@39⅞	39⅛	39⅛	39⅛
Nov	36⅞	36⅞	36⅝	36⅞	36⅝@36¾
*Oats—					
Sept	21⅝	21⅝	21⅝	21½	21⅝
Oct	22	22	21¾@21⅞	21⅞	21⅞
Nov	22¼	22¼	22¼	22¼	22¼
Pork—					
Oct	11 45	12 00	11 45	12 00	11 20
Jan	11 27½	11 32½	11 25½	11 30	11 25
Lard—					
Oct	6 75	6 77½	6 75	6 77½	6 72½
Nov	6 72½	6 75	6 72½	6 75	6 72½
Jan	6 55	6 55½	6 55	6 55½	6 55
Ribs—					
Sept	7 15	7 20	7 15	7 20	7 10
Oct	7 25	7 27½	7 25	7 27½	7 22½
Jan	6 00	6 02½	6 00	6 02½	6 00

*No. 2.

Cash quotations were as follows:

FLOUR—Firm; winter patents, $3.60@4.00; straights, $3.20@3.30; clears, $3.10@3.20; spring specials, $4.50; patents, $4.30@4.40; straights, $3.60@3.80; bakers, $2.50@2.70.

WHEAT—No. 3, 71@73c; No. 2 red, 77½@79c.

CORN—No. 2, 40⅝@41⅝c; No. 2 yellow, 41@41½c.

OATS—No. 2, 22½c; No. 2 white, 23½c; No. 3 white, 24@25½c.

RYE—No. 2, 52c.

BARLEY—Good feeding, 36c; fair to choice malting, 44@55c.

SEEDS—No. 1 flax, $1.54; No. 1 northwestern, $1.55. Prime timothy, $4.12½@4.20. Clover, contract grade, $10.00.

PROVISIONS—Mess pork, per bbl., $11.90@11.95. Lard, per 100 lbs., $6.77½@6.80. Short ribs loaded, $6.75@7.00. Dry salted shoulders (boxed), 6¼@6½c. Short clear sides (boxed), $6.62½@6.75.

WHISKY—Basis of high wines, $1.26.

Following are the receipts and shipment of the principal grains:

	Receipts.	Shipments.
Flour, bbls	17,000	14,000
Wheat, bu	214,000	8,000
Corn, bu	504,000	587,000
Oats, bu	325,000	267,000
Rye, bu	1,000	1,000
Barley, bu	55,000	27,000

On the Produce exchange today the butter market was weak; creameries, 16½@20c; dairy, 16@18c. Cheese, firm, 10½@11c. Eggs, steady, 15c.

MOVEMENTS OF STOCKS AND BONDS.

Saturday's Short Session Breaks Any Day's Record for the Month.

NEW YORK, Sept. 15.—The same factors which caused the break in prices at yesterday afternoon's stock market continued in force today and more business was done during the two hours of the Saturday short session than on any full day this month. Liquidation was plainly in evidence and the bear operators sold in burden of the market in confidence that lower prices would be enable them to cover at a profit. The declines which they brought about in this way uncovered many stop-loss orders, which had been placed in the market as a precautionary measure by recent speculative buyers. The points of weakness made it evident that the liquidation was largely of speculative account. The People's Gas there is a large short account already and the demand to cover was large enough to keep that stock comparatively steady until near the close. Otherwise, the weakness was quite general and evenly distributed. The principal railroad stocks declined from 1 to 1¾, the coal, sugar, grangers, Pacifics and trunk lines being the principal sufferers. The steel stocks led the industrial specialties show the same range of losses. These were extended from 3 points in Sugar, Tobacco, Metropolitan, General Electric, Northwestern, Erie first preferred and Baltimore & Ohio preferred. The bear traders covered in some stocks, but in others the selling continued in large volume to the close, which was active and weak. The decrease in the cash reserves of $1,054,200 came close to the preliminary estimates, showing that national banks have not taken the place of legal tenders to any extent in the outward currency movement. The loan expansion of $7,022,600 is largely due to the operation of the German loan subscription and is a reminder that even if no gold goes out in payment of the subscription the demands upon the local money market will have the effect of absorbing available credits. Although surplus reserves still stand at over $30,000,000, compared with a merely nominal surplus at this time last year, the sequence of last year's events was so unsatisfactory that the parallel does not yield a feeling of confidence over the ability of the money market to meet such a rapid rate of depletion as is disclosed by today's bank statement.

The lethargy of the stock market was unrelieved during the week and its almost inactivity and the narrow movements of prices were nothing more than ripples on the surface of a deep and stagnant pool. Some positive depression has resulted from the declaration of the anthracite miners' strike, but the effect on prices, even on the group of commercial carrying railroads, has been small. The extensive property damage in Texas and the naturally depressing influence of the appalling disaster to human lives had astonishingly little effect on prices. Favorable developments are ignored. Current railroad earnings, though in some cases not fully up to last year's high level, are by no means so much impaired as was apprehended when the dull period of the stock market began. Many railroad systems show handsome increases over last year in spite of the larger expense of operation. The renewal of the demand for iron and iron products has measurably relieved apprehension over the future of that important industry, and the urgent demand for cotton markets made up in the money return for the shortness of the crop. Partly by a process of elimination of these various supposed causes for dullness Wall street has reverted to its early apprehensions over the autumn market. These were lulled by the continued apparent ease of money, the large increase in the currency by banknote expansion and United States treasury disbursements, the abundance of money reported in interior banks, as indicating a small demand this fall upon New York banks for crop moving purposes, and the decline in sterling exchange from the gold export point. The week's events have resulted in some hardening of money rates in New York, and the tone is slightly firmer. Early in the week it became known that preparations had been made by a member of the British loan syndicate to ship gold this week to meet the installment due on subscriptions to the loan, but the volume of cotton bills brought on the exchange market broke the rate and frustrated the intention to ship gold. Apparently the London syndicate is under a contingent or implied obligation to facilitate gold shipments and with their allotments on subscriptions due the middle of next month and November there will recur the possibility of gold shipments. Later in the week it is announced that New York bankers had subscribed to a new gold German loan and the amount of Russian loan London also has suddenly awakened to the realization that the Bank of England has acted with foreknowledge in its vigorous opposition to the policy of lenders in the outside market, and London discount rates have turned upward. The new German loan has as a background the large Russian loan seeking a market and further British emissions of some kind for military expenditures. It is evident also that while New York banks have been expanding their loans to foreign borrowers the demands upon the New York market have been largely met by interior banks out of their abundance, so that now, with the movement of the crops the fall demand upon the New York market has been largely met by interior banks.

Bonds have lain practically dormant all week. United States new 4s have advanced ¼, the old 4s ⅛, the refunding 2s when issued, and the 5s ¼, and the 3s 1 per cent in the bid price.

The Commercial Advertiser's London cablegram says: The markets here are stagnant and dull today on the China and money outlook, discounts having risen owing to the German loan and the announcement of a further issue of 2,000,000 treasury bills issued by the war loan act. Americans were quite neglected and inclined to drift with the party. Tintos were firm and Anacondas weak. Silver was firm, though the Calcutta forward price was only 23½c.

Following are the closing prices on the New York Stock exchange:

Adams Exp	155	Union Pacific	35¾
do pfd	60	do pfd	75⅞
Am Express	115	Wabash	5
Canadian Pacific	38	do pfd	9
Canada So	47	Wheeling & L E	3½
Ches & Ohio	27	do 1st pfd	2½
Chicago G. W.	4	do 2d pfd	1½
C. B. & Q	112½	Wis Central	14½
Chicago & E. Ill	58½	Third Avenue	59
Chicago & N. W.	150	Adams Express	155
C. R. I. & P	99	Am Cotton Oil	35½
C. C. C. & St. L.	78	do pfd	81
Colorado So	3¾	Amer. Malting	4½
do 1st pfd	21	do pfd	14
do 2d pfd	11½	Amer. S. & R.	26
Del. & Hudson	137½	do pfd	85¾
Del. L. & W	167	Amer. Spirits	3½
Denver & R. G.	15½	do pfd	17
do pfd	46	Amer. S. Hosp.	18½
Erie	17	do pfd	67½
do 1st pfd	32	Amer. S. & W.	24½
do 2d pfd	22	do pfd	74
Great Northern pfd	179	Amer. Tin Plate	16½
Hocking Valley	16½	do pfd	70
Illinois Central	118	Amer. Tobacco	89¾
Iowa Central	18½	do pfd	138
do pfd	41	Anac. Mining Co.	44
Lake Erie & W.	26½	Brooklyn R. T.	42⅝
do pfd	93½	Colo. Fuel & Iron	34
Lake Shore	187½	Cons. Tobacco	128¾
L. & N	71½	do pfd	76
Manhattan L	98	Federal Steel	33¾
Met. St. Ry	149	do pfd	66
Mexican Central	13½	Gen. Electric	137
Minn. & St. L.	63¾	Glucose Sugar	50
do pfd	91	do pfd	94
Mo. Pacific	49¾	Inter. Paper	19
Mobile & Ohio	39½	do pfd	64½
M., K. & T.	20¼	Laclede Gas	71
do pfd	51½	National Biscuit	43¾
N. J. Central	124¼	do pfd	83
N. Y. Central	137¼	National Lead	17½
Norfolk & W.	33¾	do pfd	91
do pfd	74½	National Steel	240¼
Northern Pacific	57¾	do pfd	85¾
do pfd	69¾	N. Y. Air Brake	127
Ontario & W.	29	No American	19¾
Ore. Ry. & Nav.	42	Pacific Coast	34½
do pfd	75	do 1st pfd	87
Pennsylvania	127	do 2d pfd	64
Reading	33½	People's Gas	89¾
do 1st pfd	56¾	Pressed S. Car	38
do 2d pfd	27½	do pfd	77½
Rio G. W.	18	Pullman P. Car	186
do pfd	46	S. R. & T	7
St. L. & S. F.	30	Sugar	126¾
do 1st pfd	67	do pfd	117
do 2d pfd	46	Tenn. Coal & Iron	67½
St. L. Southwest	19½	U. S. Leather	10¾
do pfd	35½	do pfd	87½
St. Paul	137¾	U. S. Rubber	22
do pfd	172	U. S. Rubber pfd	82
St. P. & Omaha	119	Western Union	79¾
So. Pacific	33¾	Republic I. & S.	13½
So. Railway	13¾	do pfd	70½
do pfd	69¾	Tenn. Coal & Iron	67½
Texas & Pacific	11¾	U. P. C. C. & St. L.	23

*Offered.

New York Money Market.

NEW YORK, Sept. 15.—MONEY—On call, nominal, 1@1½ per cent; prime mercantile paper, 3@4 per cent.

SILVER—Certificates, 64¾@65¾c; bar, 65½c. Mexican dollars, 48½c.

STERLING EXCHANGE—Steady, with actual business in bankers' bills at $4.83¾ for demand and at $4.82¾ for sixty days; posted rates $4.84@4.84½ and $4.87½@4.88; commercial bills, $4.82@4.82¾.

BONDS—State bonds, inactive; railroad bonds, weak; government bonds, strong; refunding 2s, when issued, 104; coupon, 104; 3s reg. and coupon, 110; new 4s reg. and coupon, 134; old 4s reg., 114¾; coupon, 115¾; 5s reg. and coupon, 113½.

The closing prices on bonds today are as follows:

*U. S. ref. 2s, reg	101	N. Y. C. 1st	108½
do coupon	103½	N. J. C. gen. 5s	132½
do 3s, reg	110	No. Pacific 3s	73
do coupon	110	do 4s	115
do new 4s, reg	134	N. Y. C. & St. L. 4s	107
do coupon	134¾	N. & W. consol 4s	102¾
do old 4s, reg	114½	Ore. Nav. 1st	119
do coupon	115¾	do 4s	103¾
do 5s, reg	113½	Oregon S. L. 6s	127¾
do coupon	113½	do consol 5s	114
Dist. of Col. 3-65s	110	Reading general 4s	83¾
Atch. gen. 4s	103¾	Rio G. W. 1st	98
do adj. 4s	85¾	St L. & I. M. c. 5s	71¾
Canada So. 2s	106	St L. & S. F. g. 6s	121½
Ches. & O. 4½s	98	St. Paul consols	167¾
do 5s	112¾	St. P. C. & P. 1st	117¾
C. & N. W. 7s	140	do 5s	119¾
do S. F. deb. 5s	108¾	So. Pacific 4s	77¾
Chicago Term 4s	92½	So. Railway 5s	108¾
Colo. So. 4s	81½	S. R. & T. 6s	67
D. & R. G. 1st	118	Tex. & Pacific 1st	112
do 4s	90	do 2d	34
Erie gen. rel. 4s	68½	Union Pacific 4s	103
E. T. V. & G. 1st	71	Wabash 1st	117½
G. H. Electric 5s	110	do 2d	102
Iowa Central 1st	91	West Shore 4s	112
L. & N. unified 4s	93¾	Wis. Central 4s	87½
M., K. & T. 2s	66¾	Va. Centuries	93¾
do 4s	91		

*When issued.

Boston Stock Quotations.

BOSTON, Sept. 15.—Call loans, 2@3 per cent; time loans, 3@4½ per cent. Official closing:

A. T. & S. F.	26¾	Union Pacific	35¼
Am. Sugar	124½	Ariz. End	93½
do pfd	118¾	Atchison 4s	99
Amer. Telephone	141	N. E. G. & C. 5s	6
Boston Elevated	147½	Adventure	4
Boston & Me	348	Allouez Min. Co.	1¾
C., B. & Q	112½	Amal Copper	67½
Dominion Coal	43	Atlantic	29½
do pfd	121	Bonanza & Mont	312
Federal Steel	37¾	Col. & Hecla	741
do pfd	67	Centennial	15
Gen. Electric	137	Franklin	13½
do pfd	139	Grand Cat	25
K. C. Ele. pfd	21	Osceola	64
Mexican Central	11	Parrot	46¾
Mich. Telephone	34	Quincy	145
N. E. G. & C.	8	Santa Fe Copper	4½
do pfd	23¾	Utah Mining	3¾
Old Dominion	17	Winona	2¾
Rubber	28¾	Wolverines	43

New York Mining Stocks.

NEW YORK, Sept. 15.—The following are the closing quotations for mining shares today:

Choffar	17	Ontario	550
Crown Point	10	Ophir	42
Con. Cal. & Va.	1 10	Plymouth	10
Deadwood	15	Quicksilver	4 50
Gould & Curry	50	do pfd	6 75
Hale &