CONDITION OF OMAHA'S TRADE

Rains of Last Week Have Greatly Improved the Condition of Trade.

OUTLOOK FOR FALL BETTER THAN EVER

Markets as a Whole Remain About Steady with but Few Important Changes Since Last Report.

The trade outlook in this locality has shown a wonderful improvement during the past week. There is no doubt that the dry weather was beginning to seriously affect trade and it would not have been long before the situation would have been critical, but as rains came at the proper time business is moving along at a good rapid rate. The outlook for future business was never better at this season of the year, and jobbers in practically all lines are looking for a steady improvement in the volume of trade from now on. There has already been considerable improvement since the rains, the same as there was after the rains in July, only it is, if anything, more marked in this case, because the corn crop is now practically assured and merchants no longer fear a failure. Travelling men who have been heard from in the last few days say the improvement in the feeling existing out through the country is astonishing and the size and number of the orders they are sending in go to prove the correctness of their statements.

So far as the markets are concerned there is not much to be said. August is usually a quiet month in respect to market changes and as a rule nearly all lines hold about steady. The feeling, however, is firm on most lines and higher prices are being predicted in a number of cases. Unless something out of the ordinary takes place jobbers say the fall and winter markets will be in a good healthy condition.

Few Changes in Groceries.

With but few exceptions, the grocery market remains unchanged. The demand for both immediate use and for futures is exceptionally good, and it looks now as though the September trade would break all previous records for that month. There is no change to report in the coffee market, as quotations are practically where they were a week ago. Conditions are rather unsettled, but it is thought higher prices are bound to rule in the near future. Sugar is also the same as it was a week ago. The demand is very heavy for August and jobbers still maintain that there is liable to be a lively and higher market in September.

The new crop of tea is now on the market and opening prices are from 2@5 cents higher than they were a year ago. Some of this advance is of course due to the Chinese disturbances, and should they grow more serious and be prolonged the general opinion is that still higher prices would be put in force.

California goods are being quoted a little higher than they were a week ago, as it begins to look as though the pack would not be as heavy as anticipated. The advance amounts to 10 cents per dozen and covers nearly all lines. California dried peaches and apricots have now arrived on the market and are in good demand at steady prices. Cheese is a little stronger than it was a week ago and quotations range from ¼ to ⅜ of a cent higher. Practically all other lines remain where they were a week ago.

Hardware Market Quiet.

Business with hardware jobbers is, of course, a little quiet this month, but as compared with last year at this time there is considerable activity. There is as good a demand for all seasonable lines as could be expected and no complaints are heard on any score. The market is practically the same as it was a week ago, no important changes having taken place. There are, of course, a few minor fluctuations, but nothing worthy of mention.

There has been a change, however, that is of importance to dealers in glass. For some time past jobbers have been looking for an advance in plate glass, and it was announced last week and amounts to 10 per cent. It went into effect August 14 and those who are in position to know say that it will in all probability remain in effect several months and until spring at least. Window glass is also in a very strong position and an advance on that as well would not be surprising, as the prospect for an immense fall demand is very flattering.

No Change in Dry Goods.

There has not been a change in the dry goods market this week that is of interest to dealers in this section of the country. The cotton mills, of course, very much unsettled, but very little can be told as yet regarding the final outcome. Manufacturers, as a rule, are holding their goods at good strong prices and unless the buyers want them at the prices marked they can let them alone. The volume of business in eastern markets is on the increase and a fair amount is being transacted for this time of year, with the outlook for the future very encouraging.

Locally, trade is also very satisfactory. The rains have given new life to the trade and travelling men are sending in much more favorable reports than they were a week or ten days ago. Jobbers are still rushing out fall shipments and have a good many left. Taking everything into consideration, the situation with dry goods jobbers is very gratifying.

Drugs Active and Higher.

The drug market is still in a very strong position and a number of advances have taken place since the last report. The volume of business still continues to be exceptionally heavy for this time of year, and a still greater improvement is looked for in the near future. As anticipated, morphine has advanced, the rise amounting to 10 cents per ounce. Both opium and quinine are being held very firm at last week's quotations. Blemish manufacturers have come together at last and as a result the market is not in as unsettled a condition as it has been. Cassia has also been advanced and prices range from 14 to 18 cents. Cocoa butter is still in a very strong position, but quotations are about the same as they have been. Blue vitriol is about the only important line that has declined and that is being quoted slightly lower in barrel lots.

Good Fall Trade.

Boot and shoe jobbers report trade as moving along in nice shape. Immediate business is, of course, rather quiet at present, as retailers are not buying for summer use only what little they absolutely must have. Fall trade, however, is in good shape and at the present time dealers are busy getting out the advance orders, which are heavier this year than ever before. It is probably true that not as much business has been contracted for on the same territory as last year, but jobbers have covered more territory this year and for that reason have obtained more business.

There is nothing new to be said regarding the rubber trade, as business is about the same as it has been for some time past. Fall trade is coming along in good shape and since the rains the outlook is very encouraging.

The hide market is still in rather bad shape, with the tendency of prices downward rather than upward.

Fruit and Produce.

There has been a good demand for fruits and vegetables again this week, but there has been very little change in market quotations. California fruit is still the leading feature, though home grown grapes are beginning to attract considerable attention, and as also are cantaloupes. The quality of the latter is improving, as are also the receipts.

The egg market has advanced sharply, as will be seen from the quotations given in another column. The receipts have been rather light with the demand good. The percentage is still very heavy and taking the receipts as a whole the loss will average right round 20 per cent.

Poultry is quoted the same as it was a week ago, but is very firm at the prices given. Butter is also firm and the low grade is quoted ½ cent higher. Fish remain unchanged.

NEW YORK GENERAL MARKET.

Quotations for the Day on Various Commodities.

NEW YORK, Aug. 18.—FLOUR—Receipts, 29,900 bbls.; exports, 49,400 bbls.; sales, 7,400 pkgs.; weak and 5@10c lower; winter patents, $3.75@4.00; winter straights, $3.45@3.55; winter extras, $2.20@3.00; winter low grades, $2.40@2.70; Minnesota patents, $3.90@4.25; Minnesota bakers, $2.50@3.25. Rye flour, steady; sales, 500 bbls.; fair to good $3.00@3.20; choice to fancy, $3.25@3.35.

CORNMEAL—Steady; yellow western, 88c; city, 86c; Brandywine, $2.60@2.65.

RYE—Steady; No. 2 western, 57½c, f. o. b., afloat; state, 55@56c, c. i. f. New York carlots.

BARLEY—Dull; feeding, 42½@43½c c. i. f. New York; malting, 48@53c New York.

BARLEY MALT—Dull; western, 60@62c.

WHEAT—Receipts, 128,578 bu.; exports, 63,739 bu.; sales, 2,175,000 futures; 12,000 export. Spot, No. 2, 78½c f. o. b. afloat; No. 2 red, 76½c, elevator; No. 1 northern, Duluth, 81c f. o. b. afloat to arrive. Options ruled weak, most of the forenoon in response to heavy liquidation and attacks by bear traders inspired by lower cables and small shipments of country. Closed weak at 1@1½c net decline; September, 77@77½c closed, 77¼c; December, 79¼@80c, closed, 79½c.

CORN—Receipts, 307,575 bu.; exports, 159,390; sales, 35,000 futures, 160,000 spot; spot, easy; No. 2, 65½c f. o. b. afloat; 64½c elevator. Options weaker this morning in sympathy with wheat, bringing out considerable liquidation. Lower cables also had an effect. Closed easy and partly ⅜c lower; September, 63⅝@63¾c, closed, 63⅝c; December, 65⅞@66c, closed, 66c.

OATS—Receipts, 46,200 bu.; exports, 17,891 bu.; spot, dull; No. 2, 26c; No. 2, 25½c; No. 2 white, 28½c; No. 3 white, 2 ¼c; track, mixed western, 26@27c; track, white, western, 28@33c; track, white, state, 29@33c. Options inactive and weaker.

HAY—Dull; shipping, 72½@75c; good to choice, 90@92½c.

HOPS—Steady; state, common to choice, 1899 crop, 10@13c; old, 2@3c; Pacific, 1899 crop, 10@13c; old, 2@5c.

HIDES—Firm; Galveston, 20 to 25 lbs., 18c; California, 21 to 22 lbs., 21½c; Texas dry, 24 to 30 lbs., 13½c.

LEATHER—Steady; hemlock sole, Buenos Ayres, light to heavy, 22½@23½c; acid, 22½@23½c.

WOOL—Dull; 25@28c; Texas, 15@16c.

PROVISIONS—Beef, steady; family, $10.50@12.00; extra India mess, $16.00@17.00; old hams, $9.50@10.50. Cut meats, steady; pickled bellies, 8¾@11c; pickled shoulders, 6½@6¾c; pickled hams, 10@10½c. Lard, steady; western steamed, $6.92½; August, closed $6.92½ nominal; refined, steady; continent, $7.30; S. A., $8.10; compound, 6¼@6½c. Pork, steady; family, $14.25@15.25; short clear, $13.50@15.25; mess, $12.25@13.25.

BUTTER—Steady; creamery, 17½@21c; factory, current packed, 14@16c; imitation creamery, 15@18c; state dairy, 16@19½c.

CHEESE—Steady; large colored, 10¾c; small colored, 10¾c; large white, 10¾@10½c; small white, 10¾c.

EGGS—Firm; state and Pennsylvania, at mark, 15@18c; western at mark, regular packing, 16@18c; western, loss off, 15@16c.

TALLOW—Neglected; city, 4 c-16c; country, 4½@4¾c.

RICE—Firm; domestic, fair to extra, 4¾@6¾c; Japan, 4¾@4¾c.

MOLASSES—Firm; New Orleans, open kettle, good to choice, 43@53c.

METALS—Pig iron, weak; northern, $15.00@17.00; southern, $13.00@17.00. Copper, dull; brokers, 16¾c. Lead, dull; brokers, $4.00. Tin plates, dull.

OMAHA WHOLESALE MARKETS.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Receipts liberal; good stock firm at 12½c.

LIVE POULTRY—Hens, 7@7½c; roosters, according to age and size, 3@4c; broilers 10c; ducks, 10@c; geese, 40@50c; turkeys, 8c.

DRESSED POULTRY—Hens, 8½@9c; roosters, 5@6c; ducks and geese, 9@10c; broilers, per lb., 12@12½c; turkeys, 12½c.

BUTTER—Common to fair, 13@c; choice fancy, 15@16c; separator, 20c; gathered creamery, 17@18c.

FISH—Trout, 10c; blue fish, 12c; pickerel, 8c; catfish, 12c; dressed buffalo, 6c; whitefish, 9c; herring, 5c; black bass, 10c; salmon, 12c; white bass, 10c; croppie, 10c; pike, 8c; halibut, 15c; bullheads, 10c; ring perch, 6c; lobsters, green, 22c; boiled lobsters, 25c; mackerel, 20c; codfish, 10c; yellow perch, 6c.

PIGEONS—Live, per doz., 90c.

VEALS—Choice, 9@10c.

HAY—Per carload lots: Upland, choice, $8.50; midland, choice, $8.50; lowland, choice, $5.50; prairie, choice, $6; No. 3 corn, 37c; No. 3 white oats, 24c; cracked corn, per ton, $15, corn and oats, chopped, per ton, $15.50; bran, per ton, $12.50; shorts, per ton, $12.50.

VEGETABLES.

CUCUMBERS—Per doz., 20@25c.
ASPARAGUS—None on the market.
NEW TURNIPS—Per. bu. basket, 75c.
NEW BEETS—Per dozen bunches, 15@20c.
NEW CARROTS—Per doz. bunches, 25c.
LETTUCE—Per doz., 15c.
RADISHES—Home-grown, per doz., 15c.
PEAS—Per ½-bu. basket, 50c.
WAX BEANS—Per half-bushel basket, 40c.
NEW POTATOES—Per bu., 30@40c.
CABBAGE—Home-grown, per lb., 1½@1¾c.
CAULIFLOWER—Per doz., $1.
GREEN CORN—Per doz., 10c.
TOMATOES—Home-grown, per ½-bu. basket, 50c.
RHUBARB—Per lb., 1c.
ONIONS—Home grown, per lb., 1½@1¾c.
CELERY—Michigan, 25@30c.

FRUITS.

BLACKBERRIES—Per 16-qt. case, $2.00.
BLUEBERRIES—None in market.
CURRANTS—Out of the market.
PEACHES—California, per box, 90c@1.00; Texas, per 4-basket crate, $1.
APRICOTS—None on the market.
PLUMS—California, per crate, $1.15@1.25.
PRUNES—California, Tragedy, per crate, $1.25; Kelsey, Japan, per crate, $1.25.
BARTLETT PEARS—California, per box, $1.75@2.00.
GRAPES—California, 4-basket crate, $1.50; Tokays, $2; Concords, home grown, 30c.
NECTARINES—California, 4-basket crate, $1.25.
GOOSEBERRIES—Out of the market.
CHERRIES—California, per 10-lb. box, $1.10@1.25; Missouri, per 24-qt. case, $2.25; 8-lb. baskets, 50@60c.
WATERMELONS—As to size, 20c to 25c each.
CANTALOUPE—Gems, per doz., 50@60c; large sizes, 75c@$1.00.
APPLES—Native, 75c@$1.00 per bu.; per bbl., $2.50@3.00.

TROPICAL FRUITS.

PINEAPPLES—Per doz., $1.50@1.75.
ORANGES—Mediterranean sweets, per box, $4; Valencias, $4.25@4.50.
LEMONS—California, fancy, $5.50; choice, $5.00.
BANANAS—Per bunch, according to size, $2.25@3.00.

MISCELLANEOUS.

NUTS—Hickory, large, per bu., $1.25; shellbarks, $1.35; English walnuts, per lb., 12@13c; filberts, per lb., 12c; almonds, per lb., 14@16c; raw, per lb., 5½@6c; roasted, 6½@7½c.

HIDES.

HIDES—No. 1 green hides, 6c; No. 2 green hides, 5c; No. 1 salted hides, 6½c; No. 2 salted hides, 5½c; No. 1 veal calf, 8 to 12 lbs., 7c; No. 2 veal calf, 12 to 15 lbs., 5c.

St. Louis Grain and Provisions.

ST. LOUIS, Aug. 18.—WHEAT—Lower; No. 2 red, cash, elevator, 67½c; track, 69¼@70c; August, 68⅞c; September, 68⅞c; December, 71⅛@71⅜c; No. 2 hard, 66@68½c.

CORN—Lower; No. 2 cash, 36c; track, 39¼c; August, 37¼c; September, 37¼c; December, 32⅞c; year, 32⅝c.

OATS—Lower; No. 2 cash, 21½c; track, 21½c; September, 21c; December, 21¾c; No. 2 white, 25½c.

RYE—Dull, 48c.

FLOUR—Lower.

SEEDS—Timothy seed, higher; prime, to arrive, $3.75 bid; no spot offering. Flax, lower, $1.35 bid.

CORNMEAL—Steady, $2.10@2.15.

BRAN—Irregular; sacked lots, east track, 66½@67c.

HAY—Dull; timothy, $9.00@11.50; prairie, $6.00@16.70.

WHISKY—Steady, $1.23.

IRON COTTONTIES—13c.

BAGGING—$8.10@8.85.

HEMP TWINE—9c.

PROVISIONS—Pork, firm; jobbing, $12.50. Lard, higher; choice, $6.57½. Dry salt meats, higher; boxed lots, extra shorts, $7.37½; clear ribs, $7.50; clear sides, $7.62½. Bacon, boxed lots, extra shorts, $8; clear ribs, $8.12½; clear sides, $8.25.

METALS—Lead, quiet, $4.25. Spelter, dull, $4.00@4.05.

POULTRY—Steady; chickens, 7c; youngs, 8½c; turkeys, 6½c; young, 9c; ducks, 5c; young, 6c; geese, 5c; young, 5c.

EGGS—Steady, 10½c.

BUTTER—Steady; creamery, 17@20½c; dairy, 15@17c.

RECEIPTS—Flour, 8,000 bbls.; wheat, 136,000 bu.; corn, 34,000 bu.; oats, 30,000 bu.

SHIPMENTS—Flour, 9,000 bbls.; wheat, 148,000 bu.; corn, 27,000 bu.; oats, 45,000 bu.

Liverpool Grain and Provisions.

LIVERPOOL, Aug. 18.—WHEAT—Futures quiet; December, 6s 2½d; spot, easy; No. 2 red, western winter, 6s 2d; No. 1 northern, spring, 6s 3d; No. 1 California, 6s 3½@6s 4d.

CORN—Futures nominal; September, 5s 11¾d; October, 5s 11¾d; November, 5s 11⅝d; spot, firm; American mixed, new, 4s; American mixed, old 4s 1d.

FLOUR—St. Louis fancy winter, firm, 8s.

HOPS—At London (Pacific coast), steady, £2 15s@£3 15s.

BUTTER—United States finest, 94s; United States good, 80s.

PEAS—Canadian, 5s 3½d.

TALLOW—Australian in London, 26s 3d; prime city, firm, 2s8.

PROVISIONS—Beef, extra India mess, dull, 78s 3d; prime mess, steady, 67s 3d. Pork, prime mess, western, 72s 6d. Lard, American refined, in pails, firm, 36s; prime western, in tierces, firm, 35s 6d. Hams, short cut, 14 to 16 lbs., steady, 47s 6d. Bacon, Cumberland cut, 26 to 30 lbs., firm, 40s 6d. Short ribs, 18 to 22 lbs., firm, 44s; long clear middles, light, 34 to 36 lbs., firm, 41s 6d; long clear middles, heavy, 35 to 40 lbs., firm, 41s; short clear backs, 16 to 18 lbs., firm, 39s 6d; clear bellies, 14 to 16 lbs., firm, 44s. Shoulders, square, 12 to 14 lbs., steady, 34s 6d.

CHEESE—American finest white, strong, 51s; American finest colored, strong, 52s.

Kansas City Grain and Provisions.

KANSAS CITY, Aug. 18.—WHEAT—September, 63½@63¼c; December, 65⅛@66c; cash, No. 2 hard, 63@64½c; No. 3, 61½@63c; No. 2 red, 63½@66c; No. 3, 65@67c.

CORN—September, 35¼@35¾c; December, 32⅝@32½c; cash, No. 2 mixed, 36½c; No. 2 white, 37@37½c; No. 3, 36½c.

OATS—No. 2 white, 23@24c.

RYE—No. 2, 46c.

HAY—Choice timothy, $10.00; choice prairie, $6.00@6.50.

BUTTER—Creamery, 15@18c, dairy, 15c.

EGGS—Steady; fresh Missouri and Kansas stock, 12c doz., loss off, cases returned; new whitewood cases included, 4c more.

RECEIPTS—Wheat, 183,000 bu.; corn, 17,600 bu.; oats, 5,000 bu.

SHIPMENTS—Wheat, 171,000 bu.; corn, 17,600 bu.; oats, 10,000 bu.

COMMERCIAL AND FINANCIAL

Many Features Combine to Cause Further Lowering in Wheat.

CORN AND OATS CLOSE ON THE DECLINE

Provisions Are Slow, but Show an Undertone of Firmness, Feaures Being Local Buying and Selling of Short Ribs.

CHICAGO, Aug. 18.—A decline at Liverpool, lack of outside interest and scattered liquidation caused a further recession in the price of wheat today. September closing ⅝@⅞c over yesterday. Corn closed ⅝c lower and oats declined ¼c. Provisions closed firm, September pork 15c, September lard 2½@5c and September ribs 17½c higher.

Apparently at no time during the day were there traders in wheat who believed that wheat was going to suffer from the recent steady slump. Trade was dull to a disheartening degree. Liverpool closed ¾@⅞d lower. There was almost no outside business. Receipts at western markets were again very heavy, and the shipping demand slack. Scattered liquidation, including selling on stop-loss orders, was the order of the day. For some time the only buying was by scalping shorts, who covered to secure profits. September opened ⅛@¼c lower at 72⅝@72¾c and after a few weary efforts to hold its head up subsided to 71⅝c. It was under 72c that most of the covering by scalpers was done. This, coupled with the buying of 200,000 bushels by a commission house, about the only good-sized order of the day, resulted in a recovery to 72⅝c, at which the market closed, a decline of ⅜@⅝c loss from yesterday. New York reported 25 loads taken for export and 5 loads were sold here. Seaboard clearances in wheat and flour were equal to 115,000 bushels. At primary western markets receipts aggregated 1,040,000 bushels, compared with 557,000 bushels the corresponding day of last year. Minneapolis and Duluth reported 289 cars, against 281 last week and 232 a year ago. Local receipts were 477 cars, 55 of contract grade.

Corn felt the wheat weakness and the stoppage of the shipping demand caused by the recent advance in prices for this and the next month's delivery. September which closed yesterday at 39⅛c, was offered at the opening today at from 38⅞c to 38⅝c, but the market soon touched 38⅝c, but a drop to 38¼c followed on free selling, presumably against country acceptances. The market closed easy, September ⅜c lower at 38⅛c. The reaction at the bottom was on a prospect of the decline bringing out fresh shipping business. Receipts were 120 cars.

Oats were quiet, but comparatively steady. Receivers sold early against fresh country acceptances, but later there was a fair amount of buying by outsiders. The trade generally, however, was local in character and devoid of independent features. September sold between 21⅛c and 21 3-5c, closing ¼c down at 21⅜@21⅝c. Receipts were 294 cars.

Provisions were slow, but showed an undertone of firmness. Local buying especially of short ribs and the selling of product for January delivery were the features. September pork sold between $9.95 and $11.15 and closed 15c over yesterday at $11.15; September lard between $6.32½@6.55 and $6.32½, closing 2½@5c higher at $6.62½, and September ribs between $6.82½ and $7.05, with the close 17½@20c up at $7.02½@7.05.

Estimated receipts Monday: Wheat, 500 cars; corn, 90 cars; oats, 260 cars; hogs, 30,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yest'y.
*Wheat					
Aug.	72	72	71½	71¾	72⅝
Sept.	72½@¾	72¾	71⅝	72⅛	72⅞@73
Oct.	73¼@½	73½	72½	72⅞@73	73⅝@¾
*Corn—					
Aug.	39	39	39	39	39¾
Sept.	38⅝@⅞	38⅞	38⅛	38⅛	38⅝
Oct.	37⅝	37⅝@½	37	37⅜	37½
*Oats—					
Aug.	21¾	21¾	21⅝	21⅝	21⅞@¾
Sept.	21¾	21¾	21⅝	21⅝@¾	21⅞@¾
Oct.	22 @¼	22⅛	22	22	22⅛@¼
Pork—					
Sept.	11 00	11 15	10 95	11 15	11 00
Oct.	11 10	11 20	11 00	11 20	11 00
Jan.	10 95	11 10	10 95	11 05	10 95
Lard—					
Sept.	6 57½	6 62½	6 52½	6 62½	6 60
Oct.	6 60	6 67½	6 57½	6 67½	6 62½
Jan.	6 35	6 42½	6 32½	6 40	6 35
Ribs—					
Sept.	6 82½	7 05	6 82½	7 05	6 85
Oct.	6 80	6 92½	6 77½	6 92½	6 80
Jan.	5 70	5 80	5 65	5 80	5 70

*No. 2.

Cash quotations were as follows:

FLOUR—Dull; winter patents, $3.70@3.90; straights, $3.10@3.60; clears, $3.00@3.30; spring specials, $4.30@4.40; patents, $3.50@4.00; straights, $3.00@3.40; bakers, $2.00@2.60.

WHEAT—No. 2 red, 73⅝@74½c.

CORN—No. 2, 38¾c; No. 2 yellow, 39c.

OATS—No. 2, 22c; No. 2 white, 24@24½c; No. 3 white, 23⅝@24½c.

BARLEY—Good feeding, 36½@37½c; fair to choice malting, 41@45c.

SEEDS—Flax, No. 1, $1.37; northwestern, $1.38@1.38½. Prime timothy, $3.60@3.75. Clover, contract grade, $8.75@9.00.

PROVISIONS—Mess pork, per bbl., $11.10@11.15. Lard, per 100 lbs., $6.60@6.62½. Short ribs sides (loose), $6.90@7.02½. Dry salted shoulders (boxed), $6.62½@6.75; short clear sides (boxed), $7.40@7.60.

WHISKY—Basis of high wines, per gal., $1.23½.

SUGARS—Cut loaf, $6.88; granulated, $6.31; confectioners' A, $6.28; off A, $6.13.

The following are the receipts and shipments for today:

Articles.	Receipts.	Shipments.
Flour, bbls.	12,000	9,000
Wheat, bu.	295,000	156,000
Corn, bu.	95,000	238,000
Oats, bu.	329,000	56,000
Rye, bu.	5,000	.....
Barley, bu.	11,000	8,000

On the Produce exchange today the butter market was firm; creameries, 14@21½c; dairies, 14@18c. Cheese, firm, at 10@11¼c. Eggs, firm; fresh, 12½c.

MOVEMENTS OF STOCKS AND BONDS.

Interest Centers in Brooklyn Rapid Transit Annual Statement.

NEW YORK, Aug. 18.—But for the interest aroused by an analysis of the Brooklyn Rapid Transit annual statement, professional operators would have had little material to influence prices. Although the report showed that a shade over 1 per cent was earned on the stock, discussion of specific items was unfavorable. For instance, the high ratio of operating expenses, outstanding items of $1,000,000, received comment. Denied pressure was exerted against the stock from the outset, an extreme loss of 2½ being made, with the net loss reduced to 1⅝c on purchases by the short interest. In People's Gas a fall of 2 per cent was without adequate explanation, but this stock also recovered somewhat in the final dealings. These movements were the chief features of the market, its narrowness being accentuated by the absence of London operations, it being a holiday there. Railway stocks were relatively better sustained than the general run of specialties. The publication of the second week of August earnings for many lines showing numerous increases acted as a prop for this division. These statements demonstrated that tonnage was increasing in widely separated sections. For the southwestern quarter Missouri Pacific showed a gain of $76,000. In the soo line, Norfolk & Western led with $55,579 and the west was represented by a gain of $21,725 in Chicago Great Western.

As the time approached for the publication of the bank statement business became very restricted. The statement met general expectations as to the cash loss of $8,341,800, accommodations to the underwriting syndicate in connection with the British loan accounted for the greater part of the increase in loans of $6,837,000. Deposits were reduced $3,691,000 and the general effect was the shrinkage in surplus reserves of $7,668,900. A replenishment of the banks' losses this week is expected to occur speedily, advices from Pacific coast points announcing the receipt of $4,500,000 Alaskan gold. This, it is believed, will be made available to the local banks by government drafts on the subtreasury here. In addition payments are now being made on account of redemption of the old government 2s, involving some $20,000,000. With these things taken into consideration no general uneasiness is felt as to the immediate future of the money market.

The Wall street axiom, "when gold goes out stocks go down," for once was exploded this week, as the shipment of over $8,000,000 was attended by rising prices. As the exportation of over $17,000,000 gold during the past two weeks does not make very serious inroads on the country's holdings and as constant accession are being received from natural sources, Wall street's equanimity was not surprising. Where the decline will be most keenly felt is in the reserves of the New York City banks. Discussion of its influence on future money conditions had some weight on the market values in the closing days of the week. In consequence of the sales of sterling bills against the gold, rates for eight drafts rejected 1 cent to the pound. A withdrawal of interest allowances and a current rate of $4.87½ for demand make further shipments unlikely.

With the government's foreign trade statement showing a balance in our favor in seven months of $369,000,000 gold importations in the fall seem well assured. Monetary conditions abroad relaxed, money and discounts easing in London and the continent also showing relaxation. No change in local money rates occurred while the rise was on. Call rates touched 1¾ in anticipation of an unfavorable bank statement. Manipulation was a factor in effecting wide movements in the mercurial specialties. At times the professional operators experienced some difficulty in keeping special stocks within circumscribed limits, the market becoming broader and outside orders being executed. Brooklyn Transit was jiggled on predictions as to its forthcoming annual report. Sugar vibrated on trade and dividend prospects and the coalers were affected by vague reports. Respecting the rise in the railroads more definite facts were cited, including improvements in the crops and weekly earnings. Steel issues responded to the tenor of the trade news and the negotiations with labor bodies. As a result of these various influences prices rose from 2 to 5 points and the general feeling became more confident. In the last half of the session realizations by the interests which were most active in the rise and discussion of the Saturday bank statement produced a general decline. Enough of the week's advances, however, in the general list was retained to indicate many material gains.

Prices in the bond market conformed closely to the developments in stocks. Interest was marked in middle-grade issues. United States refunding 2s, when issued, advanced ⅛ and in the 4s ⅛@¼ in the bid price. The prices declined ⅛ per cent.

The Financier says: Practically every change in weekly showing of the New York banks can be traced to gold exports. The loss in cash aggregated $8,341,800, of which amount $3,106,500 was specie and $234,900 legal tenders. It cannot be said that the shrinkage of $7,568,900 in the surplus reserve corresponds with other changes in the statement. The contraction should have been considerably larger when the heavy decrease in cash, together with the decrease of $3,691,600 in deposits, which lessened reserve requirements to the extent of $750,000, is taken into consideration. An increase in loans under normal conditions is accompanied by an increase in deposits. The discrepancy in the two items is attributed to items incident to the British exchequer loan. In other words the gold withdrawn from the banks for export has been entered in the books as a loan. Therefore the specie contraction prevented an increase in deposits which would have resulted had the loans been made by means of checks and not by actual withdrawals of cash. It is evident from the increase in deposits that the statement would actually have displayed a contraction in loans had it not been for the gold withdrawn for export. It was reported Saturday that withdrawals of cash in connection with subscriptions to stock of the Consolidated Gas company were responsible for the latter part of the week and will be reflected in next Saturday's statement. Considerable cash will be disbursed this week on account of the refunding of the extended 2 per cent government bonds, which will go a long way toward replacing the gold lost by export.

The following are the closing prices on the New York Stock exchange:

Atchison	23⅝	Texas & Pacific	14¼
do pfd	70¼	Union Pacific	59½
Baltimore & Ohio	71¾	do pfd	76½
Canadian Pacific	88¾	Wabash	7¼
Canada So.	49¾	do pfd	18¼
Ches. & Ohio	27½	Wheel. & L. E.	8⅝
Chicago G. W.	11	do 2d pfd	23⅝
C. B. & Q.	127¼	Wis. Central	16⅝
Chi. & E. Ill.	96½	Third Avenue	119⅝
do pfd	52	Adams Ex.	172
*Chicago & E. Ill.	96¼	American Ex.	154
Chicago & N. W.	162½	U. S. Ex.	45
C., R. I. & P.	107⅞	Wells-Fargo Ex.	124
C. C. C. & St. L.	79	Amer. Cot. Oil	22½
Colorado So.	8¼	do pfd	88½
do 1st pfd	17	Amer. Malting	1¾
do 2d pfd	16	do pfd	24
Del. & Hudson	112	Amer. S. & R.	37¼
Del. L. & W.	177	do pfd	88½
Denver & R. G.	18⅞	Amer. Spirits	1¼
do pfd	46⅝	do pfd	17
Erie	11	Amer. Steel H.	13¼
do 1st pfd	37	do pfd	67
Gt. Nor. pfd	152½	Amer. S. & W.	24⅝
Hocking Coal	15	do pfd	75
Hocking Valley	74¾	Amer. Tin Plate	22¼
Illinois Central	116⅞	do pfd	78½
Iowa Central	18¾	Amer. Tobacco	83¾
do pfd	43	do pfd	128
K., C., P. & G.	1¾	Amer. Mining Co.	4¾
Lake Erie & W.	21½	Brooklyn R. T.	57¼
do pfd	92	Colo. Fuel & Iron	37¼
Lake Shore	209	Con. Tobacco	21¼
L. & N.	71¾	do pfd	77½
Manhattan L.	91¼	Federal Steel	34¾
Met. St. Ry.	154½	do pfd	67
Mexican Central	18⅝	Gen. Electric	136
Minn. & St. L.	56	Glucose Sugar	51½
do pfd	93	do pfd	94
Mo. Pacific	51¼	Inter. Paper	22⅝
Mobile & Ohio	37½	do pfd	66
M., K. & T.	9¾	Laclede Gas	75
do pfd	20½	National Biscuit	31
N. J. Central	134½	do pfd	87
N. Y. Central	130¼	National Lead	17¼
Norfolk & W.	24	do pfd	80¼
do pfd	74¾	National Steel	35½
No. Pacific	51¼	do pfd	84
do pfd	76¾	N. Y. Air Brake	138
Ontario & W.	21	No. American	75
Ore. Ry. & Nav.	42	Pacific Coast	54½
do pfd	76	do 1st pfd	86
Pennsylvania	129⅝	do 2d pfd	70
Reading	17	Pacific Mail	31¾
do 1st pfd	59¾	People's Gas	97
do 2d pfd	28¾	Pressed S. Car	39⅞
Rio G. W.	20½	do pfd	72½
*do pfd	90	Pullman P. Car	156½
St. L. & S. F.	9½	Sloss S. & T.	34
do 1st pfd	67	Sugar	123⅝
do 2d pfd	34¾	do pfd	118
St. L. Southw.	11	Tenn. Coal & Iron	39¼
do pfd	37¼	U. S. Leather	10¾
St. Paul	111¼	do pfd	80¼
do pfd	171½	U. S. Rubber	30½
St. Paul & Omaha	119	do pfd	94½
So. Pacific	27¼	Western Union	94½
So. Railway	11¼	Republic I. & S.	23
do pfd	52	do pfd	74

*Offered.

New York Money Market.

NEW YORK, Aug. 18.—MONEY—On call, nominal; prime mercantile paper, 4@5 per cent; sterling exchange, steady, with actual business in bankers' bills at $4.85¾ for demand and $4.84 for sixty days; posted rates, $4.85½ and $4.88½@4.89; commercial bills, $4.83¼@4.83¾.

SILVER—Certificates, 61½@62½; bar, 61½c; Mexican dollars, 48½c.

BONDS—State bonds, inactive; railroad bonds, steady; government bonds, steady; refunding 2s, when issued, reg. and coupon, 104; 2s, reg., 100; 3s, reg. and coupon, 109; new 4s, reg. and coupon, 132½; old 4s, reg. and coupon, 115; 5s, reg. and coupon, 112½.

The closing prices on bonds today are as follows:

*U. S. ref. 2s, reg.	101	do 4s	107½
do coupon	104	N. Y. C. 1s	104½
do 2s, reg.	100	N. J. C. gen. 5s	122
do 5s, reg.	109	No. Pacific 3s	65½
do coupon	109	do 4s	104
do new 4s, reg.	132½	**N Y, C & S L 4s	107½
do coupon	132½	Nor. & W. c. 4s	97⅞
do old 4s, reg.	115	**Oregon Nav. 1s	109
do coupon	115	do 4s	102¼
do 5s, reg.	112½	**Oregon S. L. 6s	128
do coupon	112½	**do consol 5s	112
D. of C. 3, 65s	122	Reading gen. 4s	87⅞
Atch. general 4s	101	Rio G. W. 1s	95
do adj. 4s	83¼	St L & I M c. 5s	110¾
**Canada So. 2s	108	St L & S F g. 6s	121¾
Cher. & O. 4½s	99¾	**St. Paul consols	167
**do 5s	116¾	**St P, C & P 1s	118
**C. & N. W. c 7s	138	do 5s	118¾
**do S. F. deb. 5s	120¼	So. Pacific 4s	73¾
Chicago Ter. 4s	93¾	**So. Railway 5s	108⅝
**Colorado So. 4s	82	**M. K. & T. 6s	68
**D., & R. G. 1s	102	**Texas & Pac. 1s	113¾
**do 4s	97¾	do 2s	56
Erie general 4s	69¾	Union Pacific 4s	103⅝
**P. W. & D. C 1s	72	Wabash 1s	117½
**Gen. Electric 5s	115½	do 2s	101¾
**Ia. Central 1s	93¾	West Shore 4s	111⅝
**K. C. P. & G. 1s	68	Wis. Central 1s	89
L. & N. uni. 4s	88¾	**Va. Centuries	99
M., K. & T. 2s	66¾		

*When issued. **Bid. ***Offered.

Boston