

COMMERCIAL AND FINANCIAL

Wheat Opens Weak, but Recovers on Damage by Rain.

CORN BREAKS AT START, BUT CLOSES FIRM

Outs and Provisions Refuse to Be Affected by Depression in Other Markets and Remain Quiet and Steady.

CHICAGO, Aug. 13.—Damage from heavy rains in the northwest, combined with a main crop cash market, caused a recovery from early weakness in wheat today. September closing a shade under Saturday, September closed a shade lower and the provisions were a shade lower.

Wheat began the day decidedly weak under the influence of weak cables and heavy southwest receipts. Liverpool was off 1/4 and receipts at Kansas City, footing up 100,000 bushels, broke all time records.

By this kind of information there were lots of people with wheat to sell and few people to buy. The market opened 1/4 cent lower at 74 1/2 for the spot and 74 1/2 for the September contract.

Local receipts numbered 22 cars, 37 of contract grade. The visible increased 4,000 bushels over the previous week. Corn staggered under a rush to sell at the opening.

During the preceding forty-eight hours the market had been crushed with rain, save in central and western Kansas, where the rain was a frost and Liverpool weak and prices troubled as a result. The break at the opening was sharp, but a million bushels of the session had proceeded far, shorts covering to take profits.

The recovery in wheat, combined with a million bushels of the session, later caused a recovery and the close was firm. September sold between 76 1/2 and 77 1/2, and closed at 76 1/2.

Provisions were quiet and steady, despite the large hog receipts and lower prices for hogs. The early grain weakness failed to affect the market.

Outdoors were the best sellers while there was support from packers, though on a moderate scale. Receipts at Chicago were 17,000 head, 11,000 hogs and 1,000 calves.

Estimated receipts tomorrow: Wheat, 300,000 bushels; corn, 200,000 bushels; hogs, 1,000 head.

The leading futures ranged as follows: Articles Open High Low Close (Sat.)

Table with columns for Wheat, Corn, Pork, Lard, and various other commodities, showing price ranges.

Cash quotations were as follows: 100 lb. of No. 2, 35.00; 100 lb. of No. 3, 34.00; 100 lb. of No. 4, 33.00.

On the Produce exchange today the butter market was firm, creameries, 150c; dairies, 140c.

NEW YORK GENERAL MARKET. Quotations for the Day on Various Commodities.

NEW YORK, Aug. 13.—COTTON—Receipts, 23,000 bales; exports, 15,000 bales; dull, weak and lower in response to heavy cables.

NEW YORK, Aug. 13.—WHEAT—Dull, weak and lower in response to heavy cables.

NEW YORK, Aug. 13.—CORN—Receipts, 100,000 bushels; exports, 50,000 bushels; dull, weak and lower.

LOUISIANA

London declined 1/4 for spot and 1/8 for 15 days.

MOVEMENTS OF STOCKS AND BONDS.

Exports of Gold Hold Attention of Wall Street.

NEW YORK, Aug. 13.—The international monetary situation was given considerable prominence in Wall street today.

Condition of Trade and Quotations on Exchange.

EGGS—Receipts liberal; good stock firm at 11 1/2.

POULTRY—Hens, 70c; roosters, 60c; ducks, 40c; turkeys, 50c.

FRUIT—Apples, 10c; peaches, 15c; plums, 10c; cherries, 15c.

VEGETABLES—Potatoes, 10c; onions, 15c; cabbages, 10c; carrots, 10c.

GRAIN—Wheat, 74c; corn, 74c; oats, 40c; barley, 40c.

MEATS—Pork, 15c; beef, 15c; mutton, 15c; lamb, 15c.

FINANCIAL—Gold, 100; silver, 100; bonds, 100; stocks, 100.

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THE OMAHA DAILY BEE: TUESDAY, AUGUST 14, 1920.

By the Bank of England at 7 1/2 per cent.

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OMAHA LIVE STOCK MARKET

Rather Light Receipts Today for Monday in Cattle and Hogs.

HARDLY ENOUGH HOGS TO MAKE A MARKET

Cattle Are in Active Demand All Around at Strong Prices and Feeders Set a Dime to a Quarter Higher.

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CONDITIONS AT CAPE NEWE

Gold is Abundant, but it Takes Hard Work to Get It.

KICKING ALL DONE BY TENDERFEET

One Omaha Man Who Has Faith in the Country and is Con-ident of Winning Out.

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