# COMMERCIAL AND FINANCIAL

## Bears Have Their Innings During Session's Wheat Market.

## CORN AND OATS STRONG AND UNCHANGED

**Provisions Are Lifeless and Weak Throughout the Day—Traders Sell Lard and Ribs Owing to the Weakness in Wheat.**

CHICAGO, July 12.—Wheat dropped 2¾c for the September option today. Reported improvement to the spring crop throughout the northwest and unresponsive cables gave the bears their innings. Corn and oats ruled strong and closed practically unchanged. Provisions were lifeless and weak. September lard closed at a decline of 5c and ribs 5c.

Wheat opened weak, September 1½@1¾c lower at 80¾@81¼c. Indifferent cables and the astonishing claim by the Price Current that the government figures on the spring crop were ridiculously low caused the change in sentiment. Longs became discouraged and began to unload. Under this pressure the market continued on the down grade until September reached 80¾c again. Claims from the northwest of a decided improvement to the spring crop as a result of recent rains and that the three states would possibly yield 125,000,000 bu., against previous expectations of 75,000,000 bu., added to the selling movement, and September declined gradually to 80¼c. There was a feeble rally during the last hour on indications of a large decrease in the visible, but the advance was only temporary and the market closed weak within a fraction of the day's range. Cables were lower, notwithstanding a sharp advance here yesterday. The Price Current estimated the wheat crop at 530,000,000 bu. Chicago receipts were sixty cars, six of contract grade. Minneapolis and Duluth got 158 carloads, compared with 475 for the same day last year. Western primary receipts were light, 482,000 bu., against 884,000 bu last year.

Reports of damage from drouth and light country acceptances strengthened corn. September reached 42c, but there was enough selling at that price to lose the market all of its advance. September opened ¼c lower to ⅛c higher at 41¾@41⅝c, sold sparingly at 41¾c, advanced to 42c and reacted to 41⅝@41¾c at the close.

Oats ruled strong and active. There was considerable crop damage reports from Iowa and Nebraska. The advance was nearly all lost during the last few minutes of the session on profit-taking. September opened a shade higher at 24⅜@24⅝c, advanced to 25c, reacted to 24¾@24⅝c and closed with buyers at 24⅝@24¾c.

Provisions were heavy throughout. Traders sold lard and ribs owing to the weakness in wheat. September pork opened 5c lower at $12.65, advanced to $12.70, declined to $12.57½ and closed at $12.57½@12.60. September lard opened 2½c lower at $6.90 and declined to $6.87½ at the close. September ribs opened 5c lower at $7.00, rose to $7.02½, declined to $6.95 and closed at $6.97½.

Estimated receipts for Friday: Wheat, 70 cars; corn, 565 cars; oats, 180 cars; hogs, 20,000 head.

The leading futures ranged as follows:

| Articles. | Open. | High. | Low. | Close. | Yes'y. |
|---|---|---|---|---|---|
| *Wheat | | | | | |
| July | 80 | 80¼ | 78⅞@79 | 78¾@79 | 80¾@81 |
| Aug. | 80@80¼ | 81 | 79⅝ | 79⅝@⅞ | 81⅝@⅞ |
| Sept. | 80¾-1⅛ | 81⅞@82 | 80¼ | 80¾ | 82⅜@⅝ |
| *Corn— | | | | | |
| July | 43⅞@44 | 44⅜ | 43¾@⅞ | 43⅞ | 43⅝ |
| Aug. | 44@44⅛ | 44⅝ | 44 | 44 | 44@44⅛ |
| Sept. | 44¼@½ | 45 | 44⅛ | 44⅝@½ | 44⅜ |
| *Oats— | | | | | |
| July | 24⅛ | 24⅜ | 24 | 24 | 24 |
| Aug. | 24⅜ | 24⅝ | 24¼ | 24¼ | 24⅜ |
| Sept. | 24⅝@¾ | 24⅞ | 24¾@1 | 24½@⅝ | 24⅝ |
| Pork— | | | | | |
| July | | | | 12 50 | 12 55 |
| Sept. | 12 65 | 12 70 | 12 57½ | 12 60 | 12 70 |
| Lard— | | | | | |
| July | | | | 6 77½ | 6 82½ |
| Sept. | 6 90 | 6 90 | 6 87½ | 6 87½ | 6 82½ |
| Oct. | 6 92½ | 6 92½ | 6 90 | 6 90 | 6 97½ |
| Ribs— | | | | | |
| July | 7 00 | 7 02½ | 6 95 | 6 95 | 7 05 |
| Sept. | 7 00 | 7 02½ | 6 97½ | 6 97½ | 7 05 |

*No. 2.

Cash quotations were as follows:

FLOUR—Easy; winter patents, $4.10@4.20; straights, $3.20@3.90; clears, $3.00@3.10; spring specials, $4.75@4.85; patents, $3.60@4.20; straights, $3.20@3.70; bakers, $2.30@2.80.

WHEAT—No. 2, 79½@80c; No. 3, 76@78c; No. 2 red, 82½c.

CORN—No. 2, 44½c; No. 2 yellow, 44¾c.

OATS—No. 2, 24½c; No. 2 white, 27½@28c; No. 3 white, 27@27½c.

RYE—No. 2, 57@57½c.

BARLEY—Good feeding, 38@42c.

SEEDS—No. 1 flax and northwestern, $1.80. Prime timothy, $3.15. Clover, contract grade, $8.

PROVISIONS—Mess pork, per bbl., $12.50@12.75. Lard, per 100 lbs., $6.80@6.82½. Short rib sides (loose), $6.90@7.15. Dry salted shoulders (boxed), $6.75@7.00. Short clear sides (boxed), $7.45@7.60.

WHISKY—Basis of high wines, per gal., $1.23.

SUGARS—Cut loaf, $6.78; granulated, $6.22; confectioners' A, $6.18.

Following are the receipts and shipments for today:

| Articles. | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls. | 12,000 | 8,000 |
| Wheat, bu. | 38,000 | 11,000 |
| Corn, bu. | 479,000 | 412,000 |
| Oats, bu. | 321,000 | 488,000 |
| Rye, bu. | 4,000 | ..... |
| Barley, bu. | 1,000 | 3,000 |

On the Produce exchange today the butter market was fairly steady; creameries, 15@18½c; dairies, 14@17c. Eggs, firm; fresh, 11c. Cheese, steady; creams, 9½@10¼c.

## NEW YORK GENERAL MARKET.

**Quotations for the Day on Various Commodities.**

NEW YORK, July 12.—FLOUR—Receipts, 12,920 bbls.; exports, 5,396 bbls.; sales, 8,100 pkgs. Buyers and sellers were still apart on flour, but there was less reselling than heretofore. Market closed weak with wheat. Winter patents, $4.15@4.60; winter straights, $3.85@4.10; winter extras, $2.50@3.15; winter low grades, $2.40@2.70. Minnesota patents, $4.50@5.00; winter bakers, $3.15@3.65. Rye flour quiet; sales, 300 bbls.; fair to good, $3.15@3.30; choice to fancy, $3.35@3.75.

CORNMEAL—Firm; yellow western, 98c; city, 97c; Brandywine, $2.60@2.70.

RYE—Dull; No. 2 western, 65c, f. o. b., afloat; state, 61@62c, c. i. f., New York car lots.

BARLEY—Nominal; feeding, 48c, c. i. f., New York; malting, 49@53c, c. i. f., New York.

BARLEY MALT—Nominal.

WHEAT—Receipts, 117,755 bu.; sales, 4,250,000 bu. futures and 96,000 bu. export. Spot, weak; No. 2 red, 87¾c, f. o. b., afloat, and 85¼c, elevator; No. 1 northern, Duluth, 89¾c, f. o. b., afloat, to arrive; No. 1 hard, Duluth, 91¾c, f. o. b., afloat, to arrive. Options opened weak as a result of lower cables and foreign selling, but quickly rallied. Covering was a feature on the upturn, which was later succeeded by renewed weakness under liquidation, better crop news from the northwest and absence of outside speculative support. The market closed weak at 1¼@2c net decline. July, 85⅞@87 8-16c, closed at 85⅞c; September, 84 9-16@85 1-16c, closed at 84⅝c; December, 85¼@88 1-16c, closed at 85¼c.

CORN—Receipts, 121,875 bu.; exports, 120,217 bu.; sales, 200,000 bu. futures and 280,000 bu. export. Spot, easy. No. 2, 51¾c, f. o. b., afloat, and 50¾c, elevator. Options opened steady and had a sharp advance on dry weather talk, small country acceptances and steadiness abroad. It finally gave way with wheat and under active realizing closed weak at ⅛@¼c decline. July, 49⅝@50¼c, closed at 49¾c; September, 49¼@50c, closed at 49¼c; December, 47⅝@48c, closed at 47⅝c.

OATS—Receipts, 77,000 bu.; exports, 106 bu.; sales, 60,000 bu. spot. Spot, quiet; No. 2, 28c; No. 3, 25¾c; No. 2 white, 31c; No. 3 white, 30c; mixed western, 29@30c; track white western, 30½@35c; track white state, 30½@35c. Options, dull and about steady.

HAY—Quiet; shipping, 70@75c; good to choice, 80@87½c.

HOPS—Quiet; state, common to choice, 1899 crop, 11@14c; old, 2@6c; Pacific coast, 1899 crop, 10@13c; old, 2@6c.

HIDES—Firm; Galveston, 20 to 22 lbs., 18c; California, 21 to 25 lbs., 21½c; Texas dry, 24 to 30 lbs., 14c.

LEATHER—Steady; hemlock sole, Buenos Ayres, light to heavyweights, 23½@24½c; acid, 23½@24½c.

PROVISIONS—Beef steady; family, $10.50@12.00; mess, $9.00@9.50; beef hams, $20.00@21.00; packers, $8.00@8.11; clear extra India mess, $13.00@15.75. Cut meats, firm; pickled bellies, 8¼@9c; pickled shoulders, 6¾c; pickled hams, 10@10½c. Lard, easy; western steamed, $7; refined, steady; continent, $7.45; South America, $8; compound, $6.25@6.37½. Pork, firm; family, $14.00@14.25; short clear, $13.25@15.25; mess, $13.25@13.40.

TALLOW—Firm; city (2 per pkg.), 4¼c; country (pkgs. free), 4¼@4⅝c.

CHEESE—Receipts, 11,655 pkgs.; steady; large white, 9¼@9¾c, large colored, 9¼@9¾c; small white, 9¼@9¾c; small colored, 9¼@9¾c.

EGGS—Steady; domestic, fair to extra, 4¼@5c; Jamaica, 14@14½c.

BUTTER—Receipts, 10,436 pkgs.; weak; creamery, 17@19½c; factory, 16@16½c.

EGGS—Receipts, 5,471 pkgs.; firmer; western, at mark, 11@12½c for average lots; western, loss off, 14½c.

METALS—Trading was very slow for metals. Tin showed considerable strength again today, in London the market advanced 10s, but closed easy in tone, while the local market closed firmer at $23.00@23.50. Copper continues dull and unchanged here, despite a decline of 5s abroad. The close was dull at $17.50. Lead was dull at $3.97½@4.02½. Spelter ruled 2s 6d lower in London, but dull and unchanged here at $4.20@4.25. The small reduction in the June output of pig iron and the large increase in the unsold stock made an unfavorable impression and prices in all markets were tending downward. Steel billets are practically quoted at $20 at the mills. Pig iron warrants were quoted at $13.50. The brokers' price for lead was $3.80 and for copper $16.25.

## OMAHA WHOLESALE MARKETS.

**Condition of Trade and Quotations on Staple and Fancy Produce.**

EGGS—Receipts liberal; good stock, 9½c.

LIVE POULTRY—Hens, 7½@8c; roosters, according to age and size, 3½@4c; broilers, 12½@14c; ducks, 10@c; geese, 6@7c; turkeys, 8c.

FRESH DRESSED POULTRY—Hens, 8@8½c; roosters, 5@6c; ducks and geese, 9@10c; broilers, 1½ to 2 lbs., per doz., $1.00@1.20; turkeys, 12c.

BUTTER—Common to fair, 13½c; choice, 15@16c; separator, 20c; gathered creamery, 17@18c.

FISH—Trout, 8c; blue fish, 12c; pickerel, 8c; catfish, 12c; dressed buffalo, 6c; whitefish, 10c; herring, 5c; black bass, 15c; salmon, 15c; white bass, 10c; perch, 10c; pike, 9c; halibut, 12½; bullheads, 10c; fine perch, 6c; lobsters, green, 22c; boiled lobsters, 25c; mackerel, 20c; codfish, 10c; yellow perch, 6c.

PIGEONS—Live, per doz., 90c@$1.00.

VEALS—Choice, 9@10c.

HAY—Per carload lots: Upland, choice, $7.50; midland, choice, $6.50; lowland, choice, $5.50; rye straw, choice, $6.00; No. 3 corn, 50c; No. 3 white oats, 24c; cracked corn, per ton, $15.00; corn and oats, chopped, per ton, $15.00; bran, per ton, $12.50; shorts, per ton, $12.50.

VEGETABLES

CUCUMBERS—Per doz., 10@50c.

ASPARAGUS—Home-grown, per doz., 20@25c.

NEW TURNIPS—Per doz. bunches, 25@30c.

NEW BEETS—Per doz. bunches, 30c.

NEW CARROTS—Per doz. bunches, 25c.

LETTUCE—Per doz. bunches, 20c.

RADISHES—Home-grown, per doz., 15@20c.

PEAS—Per ½-bu. basket, 50c.

WAX BEANS—Per half bu. basket, 40@50c.

NEW TOMATOES—Per bu., 50c.

CABBAGE—Home-grown, per lb., 1¾c.

CAULIFLOWER—Per doz., $1.00.

GREEN CORN—Per doz., 10@15c.

TOMATOES—Mississippi, per four-basket crate, 75@90c.

MUSHROOMS—Per lb. box, 50c.

RHUBARB—Per lb., 1½@2c; home grown per lb., 2c.

ONIONS—California, per sack, $2.00.

FRUITS

STRAWBERRIES — Colorado shipping stock, per 24-qt. case, $2.75.

BLACKBERRIES—Per 24-qt. case, $2.25.

BLACK RASPBERRIES—Per 24-qt. case, $3.00.

$2.75, per 24-pt. case, $1.50.

RED RASPBERRIES—Per 24-pt. case, $2.50.

BLUEBERRIES—16-qt. cases, $2.25.

CURRANTS—Per 24-qt. case, $2.00.

PEACHES—California, per box, 90c@$1.

APRICOTS—California, per box, $1.35.

PLUMS—California, per crate, $1.25.

PRUNES—California, per crate, $1.35@1.50.

BARTLETT PEARS—Per basket, $2.20.

GOOSEBERRIES—Per 24-qt. case, $2.

CHERRIES—California, per 10-lb. box, $1.10@1.25; Missouri, per 24-qt. case, $2.25; 8-lb. baskets, 50c@60c.

WATERMELONS—As to size, 30@40c each.

APPLES—Native, 60c@75c per bu.

TROPICAL FRUITS

PINEAPPLES—Per doz., $1.50@1.75.

ORANGES — California, Mediterranean sweets, per box $4; budded seedlings, $3.

LEMONS—California, fancy, $4.75; choice, $4.50.

BANANAS—Per bunch, according to size, $2.25@3.00.

MISCELLANEOUS

NUTS—Hickory, large, per bu., $1.25; shellbarks, $1.35; English walnuts, per lb., 12@13c; filberts, per lb., 12c; almonds, per lb., 14@16c; raw, per lb., 5½@6c; roasted, 6½@7½c.

HIDES.

HIDES—No. 1 green hides, 7c; No. 2 green hides, 5c; No. 1 salted hides, 7c; No. 2 salted hides, 6c; No. 1 veal calf, 8 to 12 lbs., 8c; No. 2 veal calf, 12 to 15 lbs., 6c.

## St. Louis Grain and Provisions.

ST. LOUIS, July 12.—WHEAT—Lower; No. 2 red, cash, elevator, 78¾c; track, 79@80¾c; July, 77½c; August, 77½c; September, 78¼c; No. 3 hard, 75¼@75½c.

CORN—No. 2, cash, 42¾c; track, 44½c; July, 43¾c; September, 43½c.

OATS—Steady; No. 2, cash, 25c; track, 25c; July, 23¾c; September, 23¾c; No. 2 white, 28¾@29c.

RYE—Lower at 56½c.

FLOUR—Inactive and unchanged.

SEEDS—Timothy, nominally higher; $3.10 bid for prime new to arrive; August, $2.50; spot, $2.75. Flax, better at $1.37 for July.

CORNMEAL—Steady, $2.25@2.30.

BRAN—Firm; sacked, east track, 69c.

HAY—Strong; timothy, $9.00@14.50; prairie, $9.00.

METALS—Lead, dull at $3.95. Spelter, lower at $4.05.

POULTRY—Firm; chickens, 7c; springs, 10@11c; turkeys, 59@6c; ducks, 6c; springs, 6½c; geese, 3c; springs, 5@7c.

EGGS—Steady at 8c.

BUTTER—Steady; creamery, 16@19½c; dairy, 14@16c.

WHISKY—Steady, $1.23.

IRON COTTON TIES—$1.32.

BAGGING—8@8¾c.

HEMP TWINE—9c.

PROVISIONS—Pork, steady; jobbing, $13. Lard, lower; prime steam, $6.62½; choice, $6.76½. Dry salt meats (boxed), steady; extra shorts, $7.50; clear ribs, $7.62½; clear sides, $7.75. Bacon (boxed), steady; extra shorts, $8; clear ribs, $8.12½; clear sides, $8.25.

RECEIPTS—Flour, 2,000 bbls.; wheat, 159,000 bu.; corn, 34,000 bu.; oats, 54,000 bu.

SHIPMENTS—Flour, 5,000 bbls.; wheat, 17,000 bu.; corn, 58,000 bu.; oats, 29,000 bu.

## Kansas City Grain and Provisions.

KANSAS CITY, July 12.—WHEAT—July, 70½c; September, 71¾@72¼c; cash, No. 2 hard, 73@73½c; No. 3, 71@73c; No. 2 red, 77c; No. 3, 73@75c.

CORN—September, 42¼c; cash, No. 2 mixed, 42½@43c; No. 2 white, 45c; No. 3, 44@45c.

OATS—No. 2 white, 27½@28c.

RYE—No. 2, 58c.

HAY—Choice timothy, $9.50@10.00; choice prairie, $7.25@7.50.

BUTTER—Creamery, 15@18c; dairy, fancy, 14c.

EGGS—Firm; fresh Missouri and Kansas stock, 8½c per doz., loss off, cases returned; southern, 6½c, new white wood cases included.

RECEIPTS—Wheat, 111,600 bu.; corn, 31,200 bu.; oats, 12,000 bu.

SHIPMENTS—Wheat, 4,800 bu.; corn, 7,800 bu.; oats, 2,000 bu.

## Liverpool Grain and Provisions.

LIVERPOOL, July 12.—WHEAT—Spot, firm; No. 1 northern, spring, 6s 6d; No. 1 California, 6s 5d@6s 6d. Futures, quiet; July, nominal; September, 6s 8½d; December, nominal.

CORN—Spot, firm; American mixed, new, 4s 1½d; American mixed, old, 4s 3d. Futures, steady; July, 4½d; September, 4s 2¼d.

PROVISIONS—Bacon, Cumberland cut, 40s. Shoulders, square, firm at 36s. Lard, prime western, in tierces, firm at 33s. American refined, in pails, firm at 36s 9d. TALLOW—Australian, in London, steady at 26s.

## Toledo Market.

TOLEDO, O., July 12.—WHEAT—Active but lower; spot, 80½c; July, 80½c; August, 83½c; September, 81½c.

CORN—Active and unchanged; No. 2 cash, 45½c; September, 45½c.

OATS—Dull and unchanged; No. 2 cash, 26c; September, 25¼c.

RYE—Dull and unchanged; No. 2 cash, 58c.

SEEDS—Clover, '98 prime, $5.06; '99 prime, $5.50; October, $5.90; No. 2, $4.75.

## Philadelphia Produce Market.

PHILADELPHIA, July 12.—BUTTER—Firm, good demand; fancy western creameries, 20c; fancy western prints, 22c.

EGGS—Firm; fresh nearby, 12½c; fresh western, 13c; fresh southwestern, 12c; fresh southern, 10c.

CHEESE—Firmer; New York full creams, fancy small, 9¾c; New York full creams, good to choice, 9¼@9½c.

## Duluth Wheat Market.

DULUTH, Minn., July 12.—WHEAT—No. 1 hard cash, 83¾c; August, 83¾c; September, 83¾c; December, 83¼c; No. 1 northern cash, 81¾c; August, 81¾c; September, 81¾c; December, 81¼c; No. 2 northern, 80c; No. 3 spring, 76¾c.

OATS—24@27½c.

CORN—43½c.

## Milwaukee Grain Market.

MILWAUKEE, July 12.—WHEAT—Lower; No. 1 northern, 81@82½c; No. 2 northern, 80@80½c.

RYE—Steady; No. 1, 62c.

BARLEY—Steady; No. 2, 47@48c; sample, 40@50c.

## Minneapolis Wheat Market.

MINNEAPOLIS, July 12.—WHEAT—In store; No. 1 northern, July, 79½c; September, 79¾@79¾c; December, 80¼c. On track: No. 1 hard, 82½c; No. 1 northern, 80½c; No. 2 northern, 79c.

## MOVEMENTS OF STOCKS AND BONDS.

**Reaction of Exchange Attributed to Purely Technical Causes.**

NEW YORK, July 12.—The phrase, "petered out" best expresses what happened to the upward movement of prices today. The action of the stock market was entirely aside from any news of the day, as was the case with yesterday's sharp rise. In fact the news of the day was for the most part favorable to higher prices. The reaction must therefore be attributed to purely technical causes. It seems to demonstrate that yesterday's jump in prices, which was primarily directed against the short interest, has resulted in eliminating the weak portion of the uncovered shorts. Yesterday's considerable rise invited heavy profit taking this morning, but after prices had fallen considerably pressure from that source relaxed and an effort was then made to renew the bull demonstration of yesterday. When Union Pacific got up to 96 it became manifest that the orders to sell at that level were larger than the present bull managers were prepared to absorb.

That stock then fell back and its heaviness was practically unrelieved for the remainder of the day. The efforts of the bulls were then shifted to Baltimore & Ohio, which as a consequence was rushed up 3% from the low point. This manoeuver proved unavailing to hold the market and the latter part of the day showed almost unrelieved stagnation. The offerings were a mere nibble, but even that could not be absorbed by the feeble buying demand, and about all of the earlier gains were wiped out, the level of prices generally falling below last night.

The market ignored completely the crop prospects as reflected in the grain market. The active liquidation in wheat indicated by sanguine estimates of some of the trade journals, failed entirely to sustain the prices of the grain-carrying roads. St. Paul dropped the best part of another point from its previous and fractional losses were the rule throughout the railroad list. The bituminous coal and the corn-carrying roads gave some early evidence of strength, but their gains were lost in the late reaction. The steel stocks were dull and heavy throughout. The market was entirely without any point of strength on which to fix a resistance to selling. The closing was dull and heavy at about the lowest.

The foreign stock markets were reported heavy on a recurrence of fears of a tragedy on the Chinese capital, but London bought about 20,000 shares of stocks here on balance. Notwithstanding this buying and a decline in London discount rates, sterling exchange here rose a fraction. The weekly statement of the Bank of England occasioned renewed question whether the export movement of gold will not soon be renewed. That institution's loss of gold for the week exceeds $5,000,000, which has largely gone to France, and a rearrangement of sterling exchange at Paris today, to the extent of $1,000,000, shows the demand there for gold still insatiable. The Bank of France's weekly statement shows a gain in gold of less than $1,000,000, so that it has found a use for its recent large receipts of that metal. Meantime large supplies of gold are on the way to New York from the Klondike receiving points in the west and from Australia, while the subtreasury has contributed something to New York reserves by payment of pre-Mikado on refunded bonds. The money market in New York is practically lifeless, so that any extra movement would probably draw gold from the New York banks.

The bond market continued dull and irregular. Total sales, par value, $1,150,000. United States 2s, refunding 2s, when issued, and new 4s advanced ¼ and the 5s ⅛ in the bid price.

The Commercial Advertiser's London financial cablegram says: Markets here were quietly steady today. Absence of direct news from Pekin was regarded as something, but it was the general belief in financial circles that the Chinese uprising will soon collapse. Americans were more cheerful throughout and there was more appearance of activity in them than for some days. Union Pacific issues were favorites. The Bank of England sold £126,000 gold in French coin. Bills were up to 2⅜ on the unfavorable bank return. It was expected that more treasury bills would be shown.

Following are the closing prices on the New York Stock exchange:

| | | | |
|---|---|---|---|
| Atchison | 28¾ | Union Pacific | 95¼ |
| do pfd | 67¾ | do pfd | 74⅜ |
| Baltimore & Ohio | 71¾ | Wabash | 7 |
| Canadian Pacific | 91 | do pfd | 18¾ |
| Canada So. | 47¾ | Wheeling & L. E. | 4¾ |
| Ches. & Ohio | 27⅝ | do 2d pfd | 13¾ |
| Chicago G. W. | 11 | Wis. Central | 20¾ |
| C., B. & Q. | 127⅜ | Third Avenue | 119 |
| Chi., Ind. & L. | 7¾ | Adams Ex. | 154 |
| do pfd | 39 | American Ex. | 153 |
| Chi. & E. Ill. | 99 | Ex. | 45 |
| Chicago & N. W. | 159 | Wells-Fargo | 122 |
| C., R. I. & P. | 107⅛ | Amer. Cot. Oil | 34¼ |
| C. C. C. & St. L. | 59 | do pfd. | 90 |
| Colorado So. | 6¾ | Amer. Malting | 2 |
| do 1st pfd | 41½ | do pfd | 19 |
| do 2d pfd | 20¾ | Amer. S. & R. | 37 |
| Del. & Hudson | 119¼ | do pfd | 88 |
| Del. L. & W. | 177 | Amer. Spirits | 7 |
| Denver & R. G. | 17½ | do pfd | 37 |
| do 1st pfd | 73¼ | Amer. S. Hosp. | 19½ |
| Erie | 11 | do pfd | 69 |
| do 1st pfd | 33¼ | Amer. S. & W. | 7¾ |
| Gt. Nor. pfd | 174½ | do pfd | 72¾ |
| Hocking Coal | 13½ | Amer. Sugar | 124 |
| Hocking Valley | 25 | do pfd | 114½ |
| Illinois Central | 118 | Amer. Tobacco | 92¾ |
| Iowa Central | 18 | do pfd | 132 |
| do pfd | 47½ | Anac. Mining Co. | 40¼ |
| *K. & T. pfd | 61¾ | Brooklyn R. T. | 55¾ |
| Lake Erie & W. | 19½ | Col. Fuel & Iron. | 52¾ |
| do pfd | 93 | Con. Tobacco | 22¾ |
| Lake Shore | 210 | do pfd | 97¾ |
| L. & N. | 74¼ | Federal Steel | 39 |
| Manhattan L. | 98 | do pfd | 66 |
| Met. St. Ry. | 150¾ | Gen. Electric | 131 |
| Mexican Central | 19½ | Glucose Sugar | 52½ |
| Minn. & St. L. | 84 | do pfd | 99½ |
| do pfd | 91 | Inter. Paper | 22¾ |
| Mo. Pacific | 51¾ | do pfd | 72 |
| Mobile & Ohio | 37 | Laclede Gas | 74 |
| M., K. & T. | 10 | National Biscuit | 39 |
| do pfd | 32¾ | do pfd | 82 |
| N. J. Central | 125½ | National Lead | 18 |
| N. Y. Central | 139 | do pfd | 97¾ |
| Norfolk & W. | 31¾ | National Steel | 34¼ |
| do pfd | 77 | do pfd | 84 |
| No. Pacific | 59¾ | N. Y. Air Brake | 136 |
| do pfd | 74¼ | No. American | 12¾ |
| Ontario & W. | 19¾ | Pacific Coast | 51 |
| Ore. Ry. & Nav. | 42 | do 1st pfd | 83 |
| do pfd | 76 | do 2d pfd | 71¼ |
| Pennsylvania | 138½ | Pacific Mail | 37½ |
| Reading | 17 | People's Gas | 98¾ |
| do 1st pfd | 39¾ | Pressed S. Car | 42 |
| do 2d pfd | 29¾ | do pfd | 70 |
| *Rio G. W. | 20¾ | Pullman P. Car | 181 |
| **do pfd | 87 | Standard R. & T. | 5½ |
| St. L. & S. F. | 33¾ | Sugar | 115¾ |
| do 1st pfd | 66½ | Tenn. Coal & Iron | 69 |
| do 2d pfd | 33¼ | U. S. Leather | 9¾ |
| St. L. Southw. | 10½ | do pfd | 68 |
| do pfd | 25½ | U. S. Rubber | 22¼ |
| St. Paul | 117¾ | do pfd | 93 |
| do pfd | 176 | Western Union | 79½ |
| St. P. & Omaha | 119 | Republic I. & S. | 13¾ |
| So. Pacific | 32¾ | do pfd | 63 |
| So. Railway | 11¾ | P. C. C. & St. L. | 58 |
| do pfd | 52¼ | | |
| Texas & Pacific | 15 | | |

*Assessment paid. **Offered.

## New York Money Market.

NEW YORK, July 12.—MONEY—On call, steady at 1½@1¾ per cent; last loan, 1¾ per cent; prime mercantile paper, 3¾@4½ per cent.

STERLING EXCHANGE—Firm, with actual business in bankers' bills at $4.85¾ for demand and $4.84 for sixty days; posted rates, $4.85¼@4.87½; commercial bills, $4.83¼@4.83½.

SILVER—Certificates, 61⅝@62½c; bar, 61⅝c; Mexican dollars, 48½c.

BONDS—Government, strong; state, inactive; railroad, irregular.

The closing prices on bonds today are as follows:

| | | | |
|---|---|---|---|
| *U. S. reg. 2s | 102¾ | do 4s | 95¾ |
| do coupon 2s | 103¾ | **N. Y. C. 1s | 107⅜ |
| do 3s, reg | 108 | **N. J. C. gen. 5s | 121¾ |
| do 3s, reg | 110⅜ | No. Pacific 3s | 66¾ |
| do coupon | 110⅜ | do 4s | 104½ |
| do new 4s, reg | 135 | **N. Y. C. & St. L. 4s | 106 |
| do coupon | 136 | N. & W. con. 4s | 97 |
| do old 4s, reg | 114½ | **Ore. Nav. 1s | 107 |
| do coupon | 114½ | do 4s | 102½ |
| do 5s, reg | 113½ | **Ore. S. L. 6s | 127½ |
| do coupon | 113½ | do consol 5s | 113 |
| D. of C. 3 65s | 123 | Reading gen. 4s | 84 |
| Atch. general 4s | 103½ | Rio G. W. 1s | 68¾ |
| do adj. 4s | 83¾ | St. L. & I. M. c. 5s | 110 |
| Canada So. 2s | 106½ | St. L. & S. F. g. 6s | 122 |
| Ches. & O. 4½s | 110¾ | **St. Paul consols | 166 |
| do 5s | 116¾ | St. P. C. & P. 1s | 104½ |
| C. & N. W. 7s | 140½ | do 5s | 114½ |
| **do S. F. deb. 5s | 120 | So. Pacific 4s | 79¾ |
| **Chicago Ter. 4s | 92 | So. Railway 5s | 108½ |
| Colo. So. 4s | 84¾ | **S. R. & T. 6s | 71 |
| **D. & R. G. 1s | 102 | Tex. & Pacific 1s | 31 |
| do 4s | 97½ | do 2s | 57 |
| Erie general 4s | 99 | Union Pacific 4s | 104½ |
| F. W. & D. C. 1s | 71 | Wabash 1s | 113¾ |
| **Gen. Elec. 5s | 116½ | do 2s | 102 |
| Ia. Central 1s | 112¾ | West Shore 4s | 112 |
| A. K. C. P. & G. 1s | 73½ | Wis. Central 1s | 88 |
| L. & N. un. 4s | 94¾ | **Va. Centuries | 99 |
| M. K. & T. 2s | 70 | | |

*When issued. **Bid. ***Offered. a Trust rights.

## New York Mining Stocks.

NEW YORK, July 12.—The following are the closing quotations for mining shares today:

| | | | |
|---|---|---|---|
| Chollar | 15 | Ontario | 6.35 |
| Crown Point | 6 | Ophir | 67 |
| Con. Cal. & Va. | 140 | Plymouth | 19 |
| Deadwood | 42 | Quicksilver | 150 |
| Gould & Curtis | 20 | do pfd | 700 |
| Hale & Norcross | 26 | Sierra Nevada | 24 |
| Homestake | 5000 | Standard | 4.10 |
| Iron Silver | 59 | Union Con. | 20 |
| Mexican | 25 | Yellow Jacket | 15 |

## Condition of the Treasury.

WASHINGTON, July 12.—Today's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows: Available cash balance, $149,802,833; gold, $70,390,387.

## Boston Stocks and Bonds.

BOSTON, July 12.—Call loans, 2@3½ per cent; time loans, 3½@4½ per cent. Official closing:

| | | | |
|---|---|---|---|
| A., T. & S. F. | 25¾ | Wis. Central | 44¾ |
| do pfd | 63¾ | Atchison 4s | 100 |
| Amer. Sugar | 134¾ | N. Y. C. & St. L. | 64 |
| do pfd | 116 | Adventure | 2¾ |
| Amer. Telephone | 141 | Arcadian Mining Co. | 1 |
| Boston & Albany | 259 | Amal. Copper | 85½ |
| Boston Elevated | 169 | Atlantic | 23 |
| Bos. & Me. | 190 | Boston & Mont. | 300 |
| Bos. & Prov. | 278 | Butte & Boston | 62¾ |
| Bos. & L. | 62 | Cal. & Hecla | 720 |
| Dominion Coal | 78 | Centennial | 17 |
| Federal Steel | 34¾ | Franklin | 15¾ |
| do pfd | 66 | Osceola | 64 |
| Fitchburg pfd | 137 | Parrot | 41¾ |
| Gen. Electric | 131¾ | Quincy | 141 |
| do pfd | 138 | Santa Fe Copper | 4¾ |
| Mexican Central | 19¾ | Tamarack | 190 |
| Mich. Telephone | 87½ | Utah Mining | 26¾ |
| N. E. G. & C. | 15¾ | Winona | 2¾ |
| Old Colony | 200 | Wolverines | 37½ |
| Union Pacific | 95¾ | | |
| West End | 98½ | | |

## London Mining Stocks.

LONDON, July 12.—4 p. m.—Closing:

| | | | |
|---|---|---|---|
| Cons. money | 99 5-16 | Erie | 11¾ |
| do account | 99⅝ | do 1st pfd | 31 |
| Canadian Pacific | 90¾ | Pennsylvania | 57¾ |
| Gt. Paul | 187½ | Reading | 35⅛ |
| Illinois Central | 121¼ | do 1st pfd | 77¾ |
| Louisville | 76⅝ | Anaconda | 8¼ |
| Union Pac. pfd | 77¾ | Rand Mines | 40⅛ |
| N. Y. Central | 141 | | |

BAR SILVER—Steady, 28 7-16d per ounce.
MONEY—1½ per cent.
The rate of discount in the open market for short bills is 2⅝@2¾ per cent; for three months' bills, 2¾ per cent.

## Foreign Financial.

LONDON, July 12.—The weekly statement of the Bank of England shows the following changes: Total reserve, decreased £467,000; circulation, decreased £350,000; bullion, decreased £1,026,573; other securities, decreased £628,000; other deposits, increased £1,289,000; public deposits, decrease, £2,252,000; notes in the reserve, decreased £698,000; government securities, increased £210,000. The proportion of the Bank of England reserve to liability is 36.87 per cent; last week it was 37.12 per cent. Rate of discount unchanged at 3 per cent. American securities advanced at the opening and remained steady until near the close, when there was a reaction on lower advices from New York. The close, however, was steady. Amount of bullion withdrawn from the Bank of England on balances today was £165,000. Gold premium at Buenos Ayres, 131. Spanish 4s, 71¼.

BERLIN, July 12.—Business was stagnant and disappointing on the bourse today under the influence of the decline in the Roumanian loan. International securities fluctuated much and closed with a general decline, Chinese being generally affected. Bank stocks were lower. Americals steady. Exchange on London, 20m 4½ pfgs. for checks. Discounts: Short bills, 3½ per cent; three months' bills, 4 per cent.

PARIS, July 12.—Business opened dull and undecided on the bourse today, being adversely affected by the weakness of other bourses. Prices subsequently hardened under the lead of Spanish securities and Rio tintos, but afterward reacted and closed irregular. Spanish 4s advanced sharply, owing to various rumors, one being that the Spanish loan would be redeemable after fifteen years and would be free from taxation. Rio tintos improved on the higher price of copper in America and bear repurchases in view of tomorrow's options declaration. De Beers improved. Kaffirs were weaker on the warning of Sir Alfred Milner, British high commissioner in South Africa, against the people proceeding to the Transvaal for months to come, as it would take a year for the employment conditions to reach the ante-war level. Weekly statement of the Bank of France: Notes in circulation, decrease 37,600,000 francs; treasury accounts current, increase, 24,200,000 francs; gold in hand, increase, 4,800,000 francs; bills discounted, decreased 1,350,000 francs; silver in hand, decreased 800,000 francs. Three per cent rentes, 99¾@⅝ for the account. Exchange on London, 25f 16½c for checks. Spanish 4s closed 72.17½.

## Bank Clearings.

CHICAGO, July 12.—Clearings, $22,280,000; balances, $2,490,000. Sterling exchange, $4.83¼@4.87½. New York exchange, par.

ST. LOUIS, Mo., July 12.—Clearings, $1,853,332; balances, $518,309. Money, 4@7 per cent. New York exchange, 25c discount bid, 10c discount asked.

CINCINNATI, July 12.—Clearings, $2,450,300. New York exchange, par to 10c discount. Money, 2½@6 per cent.

NEW YORK, July 12.—Clearings, $147,941,123; balances, $9,293,506.

BOSTON, July 12.—Clearings, $19,916,008; balances, $1,639,706.

PHILADELPHIA, Pa., July 12.—Clearings, $15,272,457; balances, $1,771,450.

BALTIMORE, Md., July 12.—Clearings, $3,644,010; balances, $242,409.

## Cotton Market.

NEW YORK, July 12.—Speculation in cot