CLEWS' FINANCIAL REVIEW

Wall Street Conditions Intelligently Reviewed by Competent Authority.

AMPLE FUNDS FOR BUSINESS PURPOSES

Stock Market a Little Slow to Respond to the Many Existing Conditions...President's Message Quite Satisfactory.

NEW YORK, Dec. 10 .- (Special.)-Henry Clews, head of the banking house of Henry

Clews & Co., writes:

Some disappointment is expressed at the tardiness which the stock market shows in responding to the many existing favorable conditions. With unusual prosperity in all parts of the country, it has been reasonably and generally supposed that higher prices would prevail during the fail and early winter months. So far, these expectations have not been realized, chiefly because of the high rates and limited supply of money. For ordinary business purposes there appears to be no serious lack of funds at good yet not exorbitant rates; while the moment speculative demands assert themselves with any force stringency is at once prevalent. This restraint has its advantages, in that it cools the ardor of over-enthusiastic or indiscreet buils and paves the way for a more subtantial movement later on. It is far better that the market should have ample season in which to become well established on the new level than to permit a runaway speculation which might easily invite severe reactions and a general destruction of confidence. There are indications that this view is taken by some of the influential interests in the "Street," who, while committed to bullish views in Clews & Co., writes:

In design the powering and the properties of the state of the situation than the disposition of big operators, one, in fact, which largely controls them, is the money market. High rates for money do not always prevent a bull movement; but it is quite certain that just now any such campaign would be quickly brought to grief by prohibitive rates. The brought to grief by g them is the money market. High rates to-money do not always prevent a bull movement, but it is quite certain that just now any such campaign would be quickly brought to grief by prohibitive rates. The bank reserves are much below the usual average of the season. Trade activity retards the return of funds from the interior. The treasury continues to absorb money and the offer to buy bonds affords only partial relief, as holders have other uses for them than the interest they pay. In short, there is a large and perfectly healthy demand for money, which cannot freely be met because of a cumbersome and antiquated currency system which prevents expansion or contraction according to the needs of the moment. January disbursements will amount to probably \$150,000,000, preparations for which will keep \$150,000 bushes to clearances were \$150,000 bushes \$150,000 bu prevents expansion or contraction according to the needs of the moment. January disbursements will amount to probably \$156,000,000, preparations for which will keep money more or less active meanwhile.

Sterling Exchange Advances. Still another factor of importance must be reckoned with, and that is foreign exchange. Sterling has advanced owing to the high rates in London, the Bank of England rate of discount being at its highest point since the Baring panic. It cannot be said that this stringency is due to weakness or feur, but rather to a prudent determination of the Bank of England to protect its gold reserve and prevent to protect its gold reserve and prevent to the price. Trade was not active and fluctuations accordingly narrow. May pork sold from \$5.00 to \$10.000 G. H. Hammond Co. 150 Swift and Company 44 England rate of discount being at its highest point since the Baring panic. It cannot be said that this stringency is due to weakness or feur, but rather to a prudent determination of the Bank of England to protect its gold reserve and prevent to be protected the price. Trade was not active and fluctuations accordingly narrow \$100 G. H. Hammond Co. 150 Swift and Company 44 Co. 2 Cudahy Packing Co. 16 Armour & Co. 17 Cudahy Kansas City 154 Armour, Sioux City Lobman & Co. 11 Cohen Swift and Company 44 Co. 16 Cudahy Kansas City 154 Colon Swift and Company 45 Co. 16 Cudahy Kansas City 154 Colon Swift and Company 45 Co. 16 Cudahy Kansas City 154 Colon Swift and Company 45 Co. 16 Cudahy Kansas City 154 Colon Swift and Company 45 Co. 16 Cudahy Kansas City 154 Colon Swift and Company 45 Colon Swift and Company 46 Co. 16 Cudahy Kansas City 154 Colon Swift and Company 46 Co. 16 Cudahy Kansas City 154 Colon Swift and Company 47 Colon Swift and Company 47 Colon Swift and Company 46 Co. 16 Cudahy Kansas City 154 Colon Swift and Company 47 Colon Swift and Company 48 Colon Swift and Company 49 Colon S Still another factor of importance must to protect its gold reserve and prevent demands from the Argentine or elsewhere. Trade activity is almost worldwide, so the demand for money on this account is not limited to the United States; and with a partial cessation of the gold supply through the Transvani war it is not surprising that London should take means for self-protection. Gold exports from the United States may happen, but do not seem probable, for money rates would quickly harden in response to any such movement. As said above, the local market is not likely to get any relief through the medium of foreign exchange for some time to come. There are fair offerings of bills against remittances and manufacturing exports, while the supply of grain and cotton bills is much below the average. Conditions are somewhat strained in Berlin, and a pinch there or in London would of course be to some extent reflected here. partial cessation of the gold supply through pinch there or in London would of course be to some extent reflected here.

The president's message has won more approval than usual. His clear utterance for the gold standard, his prudent yet progressive attitude on foreign affairs and advice to congress to give the monopo listic trusts careful attention—the three most important topics, treated without a partisan touch—all show that he is fully entitled to the confidence of the people. The present session of congress has much important work before it. Foreign questions will occupy much of its time, and domestic problems will require some serious thought. As a disturber of business this congress, however, promises to be less serious than usual. On the contrary, it is probable that one of its first acts will be to put the country squarely on the gold standard and take the first step toward securing a scientific currency system.

*No. 2.

Cash quotations were as follows:

FLOUR—Steady: winter patents, \$3.40@3.50; straights, \$3.30@3.20; clear, \$2.90@3.10; spring specials, \$3.30.93.20; clear, \$2.90@3.10; spring specials, \$3.50.93.20; obakers, \$1.90@2.50; with particular transfers of the people. The probable that one of its first acts will be to put the country squarely on the gold standard and take the first step toward securing a scientific currency system. trusts careful attention-the three standard and take the first step toward securing a scientific currency system. When this is accomplished, there will be renewed cause for confidence regarding the future. The passage of such a bill will certainly be favorable to all business interests. Until easier rates for money are in sight, however, buying of securities should be conducted with extra caution.

Message is Satisfactory. The president's message is a well-written nservative document and should be and conservative document and should be satisfactory to the great mass of the American people. All the questions to which he refers are presented in a full and comprehensive manner. The most important of these is the one relative to the gold standard and upon which he declares himself in words we clear and expressive. eif in words so clear and expensive cave no room for misunderstanding. The president has now fulfilled his election pledges and conformed to every rendition of the policy to which he committed himself when nominated for the position which he has thus far so honorably and faithfully filled. One of his most important implied promises in the course of the policy which he prescribed for himself, policy which he prescribed for himself, tant implied promises in the course of the policy which he prescribed for himself, more expressively after his election, was the prosperity of the country. This intention has been realized almost beyond the dreams of avarice, when we consider the frightful depression which brought the country almost to the verge of bankruptcy during the two years preceding his advent to the presidential chair.

President McKinley promised to maintain the gold standard. He has done so despite the most vigorous opposition; also to adjust the tariff to the requirements of our industries, and to stop the outflow of gold from the treasury, bringing the receipts and expenditurues of the government to counterbalance each other. And he did all this despite the intervention of a war with a foreign power, the affairs of which he managed like an experienced general.

Foreign Financial.

I,ONDON. Dec. 10.—The London Stock exchange, like the foreign bourses, is dominated by the money position, and business is almost at a standstill, with prices distinctly lower. Consols closed yesterday at 10134, the lowest figures for the year. This situation will probably continue until the end of the month, and it is doubtful whether even good news from the state of war in South Africa would work a material change so long as the dearness of money continues.

American securities fluctuated considerably last week, although prices improved on the favorable impression produced by President McKinley's message to congress and his declaration regarding currency reform. This improvement

President McKiniey's message to congress and his declaration regarding currency reform. This improvement, however, was followed by a depression and yesterday came an all-around setback, owing to realizations and the inherent weakness of the market. Baltimore & Ohio preferred fell 1% points; Southern Pacific, 1%, Atchison adjustment, Denver & Rio Grande preferred, Louisville & Nashville, Northern Pacific, New York Central and Union Pacific, I per cent; Chesapeake & Ohio, Chicago, Milwaukee & St. Paul, Illinois Central, Norfolk & Western and Union Pacific preferred, 34.

cide preferred, %.

Money was in good demand; call money at 1946 per cent; fixtures at 545%, and three months' bills, 57466 per cent.

MADRID, Dec. 10.—Spanish 4s closed yesterday at 75.40. Gold was quoted at 27.75.

The Bank of Spain's report for the week ended yesterday shows the following: Gold in hand, no change; silver In hand, decrease, \$1,000 pesetas; notes in circulation, decrease, 1,365,000 pesetas.

Butter, Egg and Cheese Market. PHILADELPHIA, Dec. 9.-BUTTER-iteady; fancy western, 27c; fancy prints. EGGS Steady; fresh nearby, 23c; fresh estern, 23c; fresh southwestern, 29c; fresh

Southern, 19c.
CHEESE-Quiet but firm.
NEW YORK, Dec. 9.-BUTTER-Firm;
Western creamery, 23627c; western factory,
15\(\frac{1}{2}\)625c; June creamery, 22625\(\frac{1}{2}\)c; imitation
creamery, 17622c; state dairy, 18\(\frac{1}{2}\)5c; state
creamery, 26\(\frac{1}{2}\)625c; state
CHEESE 25c; creamery, 250 Me. CHIGESE - Firm; fall made fancy, 125 6 cash, 13c; fall made large fancy, 120 125 12c; late \$5.676.

made, small, 12@14c; late made, large, 11%c, EGGS—Steady; state and Pennsylvania, 24#25c, loss off; western, ungraded at mark,

CHICAGO. Dec. 9.—BUTTER—Steady; creamerles, 16925c; dairies, 16925c. EGGS—Firm: fresh, 20c. 8T LOUIS, Dec. 9.—BUTTER—Steady; creamery, 249374c; dairy, 198224c. EGGS—Quiet at 17c. KANSAS CITY, Dec. 9.—BUTTER—Creamery, 22025c; dairy, 18c. EGGS—Offerings liberal and market quiet but weak; fresh Missouri and Kansas stock, firsts, 154c, cases returned. CHICAGO GRAIN AND PROVISIONS.

Features of the Trading and Closing Prices on Saturday. CHICAGO, Dec. 9.—The grain and pro vision markets were dull today. Wheat was firm early, but eased off on profit-taking and rather free selling against weekly calls.

closing 4c under yesterday for May. May

lished on the new level than to permit a runaway speculation which might easily invite severe reactions and a general destruction of confidence. There are indications that this view is taken by some of the influential interests in the "Street," who, while committed to builtsh views in the long run, are not at this time willing to lend their powerful aid to any upward movement.

An even more important factor in the situation then the disposition of big opersition of the previous week and about 5,000,000 bushels, compared with the previous week and about 5,000,000 bushels, compared with the previous week and about 5,000,000 bushels, compared with the previous week and about 5,000,000 bushels, compared with the previous week and about 5,000,000 bushels, compared with the previous week and about 5,000,000 bushels, compared with the previous week and about 5,000,000 bushels, compared with the previous week and about 5,000,000 bushels, compared with the previous week and about 5,000,000 bushels. The previous week and about 5,000,000 bushels, compared with the previous week and about 5,000,000 bushels. The previous week and about 5,000,000 bushels.

Provisions opened strong and though the market met considerable commission house liquidation, continued steady throughout. Hogs were up a trifle at the yards and Liverpool better for bacon, conditions which supported the price. Trade was not active and fluctuations accordingly narrow. May pork sold from \$\$9.79\$, to \$\$10.00\text{m}\$ 2000 active and fluctuations accordingly narrow. May pork sold from \$\$9.79\$, to \$\$10.00\text{m}\$ 2000 active and fluctuations accordingly narrow. May pork sold from \$\$9.79\$, to \$\$10.00\text{m}\$ 2000 active and fluctuations accordingly narrow. Packing Co. 160 962 active and Company 41 1.566

cars; corn. 290 cars; oats, 175 cars; hogs, 44,000 head. The leading futures ranged as follows: Articles. | Open. | High. | Low. | Close. | Yes'y

.Wheat		1			1
Dec. May	6614@54 7014@14	66% 70%	66% 69%	6614	
*Corn-	31	.011/	2000		
Jan. May	31 33 73 314	311/4 31/4 331/4	31	31	31
Onts-	100 32 00 78	995%	8218	32% 1733	33
Dec. May	321/267 % 241/6	22150256	22% (11/2 24	22% @ 12	22
Pork-	1				
Jan. May	9 80	9 8214	9 75	9 821/2	9 75
Lard-	10 10	10.00	9 9179	10 05	10 00
Dec. Jan. May	5 35 5 55	5 3714 5 5714		5 3714 5 5714	5 12 5 35 5 56
Ribs-			0.02.2	0 0172	9 50
Jan May	6 20 5 371/4	5 35 5 371/4	5 20 5 35	5 25 5 3746	5 17 5 20 5 35

WHEAT—No. 3 spring, 6266c; No. 2 red, 67½668½c.
CORN—No. 2, 31c; No. 2 yellow, 31½c, OATS—No. 2, 23623¼c; No. 2 white, 25%c; No. 3 white, 24½625¼c.
RYE—No. 2, 53c,
BARLEY—No. 2, 37642c.
SEEDS—No. 1 flaxseed and northwest, \$1.45. Prime timothy seed, \$2.4062.45. Clover, contract grade, \$7.75.
PROVISIONS—Mess pork, per bbl., \$8.406, 9.85. Lard, per 100 lbs., \$5.6565.35. Short ribs sides (loose), \$5.1065.40. Dry salted shoulders (boxed), \$5.37½65.50. Short clear sides (boxed), \$5.3566.45.

sides (boxed), \$5.35@6.45.
WHISKY-Distillers' finished goods, on basis high wines, per gal., \$1.2312.
SUGARS-Unchanged. Following are the receipts and shipments Receipts, Shipm'te Articles.

17,000 On the Produce exchange today the butter market was steady; creamerles, 18625c; dairies, 18625c. Cheese, easy at 113461212c. Eggs, firm; fresh, 20c.

St. Louis Grain and Provisions. St. Louis Grain and Provisions.

ST LOUIS, Dec. 9.—WHEAT—Weak; No. 2 red cash, elevator, 684;c; track, 70½-@71c; December, 69c; May, 723-@72½-c; No. 2 hard, 67@56; receipts, 13,166 bushels.

CORN—Higher; No. 2 cash, 30½-c; track, 30½-@30½-c; December, 30½-c; May, 31½-@31½-c; OATS—Steady; No. 2 cash, 24c; track, 24½-c; December, 23½-c; May, 25c; No. 2 white, 26½-@27c.

RYE—Higher at \$2½-c.

FLOUR—Better: patents, 13,45@3.60; extra fancy, \$3,10@3.20; clear, \$2,75@2.90.

SEEDS—Timothy, \$1,90@2.15. Flaxseed, nominal and higher at \$1,40.

CORNMEAL—Steady at \$1,75@1.80.

BRAN—Quiet and steady; sacked, east

BRAN-Quiet and steady; sacked, east rack, 62c. HAY—About steady; timothy, \$9.00@11.00;

receipts and expenditurues of the government to counterbalance each other. And he did all this despite the intervention of a war with a foreign power, the affairs of which he managed like an experienced general.

He now hands the trust question—that bete noire of business and labor interests—over to congress and recommends the serious consideration of the question to that body. With regard to our foreign relations and dependencies in the far east he takes a wide and statesmanlike view of the whole matter. His attitude upon all the questions now before the people should enlist the support of the entire country.

Foreign Financial.

HAY—About steady; timothy, \$8.00@11.00; prairie, \$6.00@85.50.

WHISKY—Steady at \$1.23½.

PROVISIONS—Pork: Firm; standard mess, jobbing, \$5.50; clear clear, \$5.20; choice, \$5.22½. Dry sait meats, extra shorts, \$5.37½; clear ribs and sides, \$5.50. Bacon (boxed) shoulders, \$5.75; clear ribs, \$6.12½; clear ribs, \$6.75; clear shorts, \$5.75; clear ribs, \$6.75; clear

Liverpool Grain and Provisions. LIVERPOOL. Dec. 9.—WHEAT-Spot. firm: No. 1 California, 6s 1½d@6s 2d; No. 2 red western, winter, 5s 8½d; No. 1 northern, spring, 6s 11½d.

CORN-Spot. American mixed, firm at 3s 6½d. Futures, December, nominal; January, steady at 3s 6½d; February, steady at 3s 6½d; at 3s 64d. FLOUR-St. Louis fancy winter, firm

PEAS-Canadian, 5s 5d, HOPS-At London (Pacific coast), firm at HOPS—At London (Pacific coast), firm at 685108 5d.

PROVISIONS—Beef, steady; India mess, 68 6d. Pork, steady; prime western 578 8d.

Hams, short cut, 14 to 16 1bs. duil at 45s.

Hacon, Cumberland cut, 28 to 30 pounds, a duil; short ribs, 18 to 22 fbs., steady at 36s; long clear middles, light, 30 to 35 lbs., steady at 38s; long clear middles, heavy, 33 to 40 lbs., steady at 34s 5d; short clear backs, 18 to 18 lbs. steady at 33s; clear bellies, 14 to 16 lbs., 33s. Shoulders, square, 12 to 14 lbs., 33s. 6d. Lard, steady; western, in tierces, 27s 8d; American refined, in pails, 23s 3d. Butter, finest United States whites, 7s; finest United States colored, 5s 8d. Tailow, prime city, steady at 20s 5d; Australian in London, firm at 20s 3d.

Kansas City Grain and Provisions. KANSAS CITY, Dec. 9.—WHEAT—May c; cash, No. 2 hard, 65966c; No. 3, 59964vjc; co. 2 red, 69970c; No. 3, 64968c; receipts

90 cars.
CORN-May, 29%c; cash, No. 2 mixed, 28% 025%c; No. 2 white, 28%c; No. 3, 28c.
OATS-No. 2 white, 25c.
RYE-No. 2, 47%c.
HAY-Choice timothy, 19.00@9.50; choice prairie, 17.0007.50.
RECEIPTS-Wheat, 54,600 bu.; corn, 58.509 bu.; cash, 11.000 bu. bu; oats, 11.000 bu. BHIPMENTS-Wheat, 7,800 bu; corn, 27,-300 bu; oats, 2,000 bu.

Toledo Market. EDO, O., Dec. 2.-WHEAT-Higher, for May; No. 2 cash and December, TOLEDO. Sec. May, 784c.

CORN-Higher: No. 2 mixed, 32c.

GATS-Dull, steady; No. 2 mixed, 24c.

RYE-Quiet; No. 2 cash, 5sc.

SEEDS-Clover, higher, steady; prime cash, oid, \$4.80; December, \$5.574c; March, 8777.

OMAHA LIVE STOCK MARKET

Receipts of All Kinds of Stock Moderate as Usual on Saturday.

CATTLE QUIET AND WITHOUT ANY CHANGE

Hog Market Experiences Sharp Advance, Carrying Values to High Point of Month So Far-Sheep About Steady for Week.

Receipts Official Me Official Te Official We Official Th Official Fri Official Sa	were; onday lesday ednesday ursday	2.095	e, Hogs. 2,948 7,008 9,158 9,007	Sheep. 3,430 5,275 907 1,537 1,82
Total this Total last Week endi Week endi Average several da	ng Nov.	25	34,155 51,179	8,811 18,141
Nov. 15 Nov. 16	3 90 3 35	1897. 1896. 3 27 *	1-3 46 4	371 5 61
	3 84 3 30 3 87 3 36 5 86 3 35 3 29	3 33 3 11	3 45 4 3 41 3 39 4 3 42 4	48 5 29 5 24 5 5 38

Total receipts 18

Cattle Hogs Sheep ... 160 902 ... 160 902 ... 14 1.569 ... 19 1.927 299 ... 2.491 299 754 Totals ...

CATTLE-Receipts, as usual on the last day of the week, were very light and there were not enough cattle of any one kind to make a test of the market. There were no well finished fat cattle to put a top on the market. One bunch sold at \$5,25, which looked like a strong price as compared with vesterday, but the market could hardly be quoted as any more than nominally steady. Some of the cow stuff sold at steady prices and some hung fire and was slow sale. It Some of the cow stuff zoid at steady prices and some hung fire and was slow sale. It was simply the usual Saturday's market.

The cattle market this week has not been in bad shape by any means so far as right good cattle are concerned. Good to choice cornfed steers could safely be quoted as fully steady with a week ago, as high as \$0.5067.25 having been paid for prize cattle showed a weak tendency and are at least loc lower for the week. Common warmed-up cattle are hard to tell anything about. One day when there happens to be a light run and buyers happen to have use for a few warmed-up stuff will sell well. Perhaps the very next day when the receipts are larger or when buyers can get better cattle it will be almost impossible to move the warmed-up cattle and buyers will bid so warmed-up cattle and buyers will bid so much lower that it will make a salesman's hair stand on end.

Good cornfed cows and helfers, such as would do for the dressed beef trade, have sold at about steady prices during the week. but canners are 10c lower and medium kinds of cow stuff 15@29c lower. Good stockers and feeders have been very

Good stockers and feeders have been very scarce, and as there has been a demand for a few the market has not shown very much change on the best grades. The most of the cattle received have been poor and the demand for anything of that description has been very limited, with the result that the market is 15@25c lower for the week. the week.

HOGS-Saturday is apt to be a little uncertain as a market day for hogs, but it was all right today. The market was not only 507½c higher, but it was active at the advance, and everything in the yards changed hands in a short time. Buyers seemed to want the hogs a good deal worse than when they were cheaper, and they went after them without hesitation. The hogs sold at \$3.803.37½, with the long string at \$3.90. Yesterday the hogs sold at \$3.803.37½, with the long string at \$3.90. Yesterday the hogs sold at \$3.804.35. with over half of all the sales at \$3.82½ or under.

Hogs have sold considerably higher this week than last, as will be noted from the table of average prices. On Monday the market showed an advance of 5c. on Tuesday it was a shade easier. On Wednesday there was another 5c advance, but the gain was lost the day following. On the last two days of the week the market made considerable gains, so that at the close of the week the market is 15c higher than it was at the close of the previous week. The demand has been good all the week, so that the market as a whole has been entirely satisfactory to sellers.

SHEEP—There was only one fresh load of fat stuff in the yards, and it sold at a steady price. It was a bunch of western fed lambs averaging a fraction over 75 pounds and sold at \$5.00. As showing the favorable condition of the sheep trade it might be mentioned that these lambs as feeders were confronted with just the reverse of this.

The sheep market this week has been in the week.
HOGS-Saturday is apt to be a little un-

verse of this.

The sheep market this week has been in fair condition. The receipts have been moderate and just about equal to the demand, so that the market has been in a good, healthy condition. Some days sales have been made that looked a little higher, but the next day would even it up, so that values are now just about where they were a week ago. values are now just about where they were a week ago.
Quotations: Good to choice fed yearlings, \$4.35.074.50; good to choice grass wethers, \$4.15.074.50; good to choice fed ewes, \$2.75.074.00; fair to good fed ewes, \$2.40.073.65; good to choice native lambs, \$5.25.075.50; good to choice fed western lambs, \$5.25.075.50; fair to good fed western lambs, \$4.25.075.15; feeder wethers, \$2.65.03.75; feeder yearlings, \$3.75.073.50; good to choice fed western lambs, \$4.00.074.25; feeder wethers, \$2.65.03.75; feeder yearlings, \$4.25.74.55; fair to good feeding lambs, \$4.00.074.25; feeder ewes, \$2.25.07.70.

CHICAGO LIVE STOCK MARKET.

Cattle Generally Steady, Hogs Somewhat Higher and Sheep Steady. CHICAGO, Dec. 9.—CATTLE—Generally steady, unchanged; good to choice, \$5.60@ tockers, \$3.00@3.75; selected feeders, \$4.00@ 4.65; good to choice cows, \$3.65@4.75; helfers, 4.05; good to choice cows, \$3.6564.75; helfers, \$1.256.50; canners, \$2.0063.00; bulls, \$2.256.50; canners, \$2.0063.00; bulls, \$2.256.50; calves, \$4.0067.35; fed Texas beeves, \$4.0065.25; grass Texas steers, \$2.5063.25.

HOGS—5c higher for heavy packing and shipping; steady to shade higher for light good butchers, \$3.9064.12½; good to choice, \$4.0064.12½; rough, heavy, \$3.8063.95; light, \$4.0064.12½; rough, heavy, \$3.8063.05; light, \$4.0064.40; light of sales, \$4.0064.05; west-senger and switching locomotives are now wethers, \$3.8064.75; lambs, \$4.0065.50; west-senger lambs, \$4.0064.05; light, \$4.0065.05; light, \$4.0064.05; light, \$4.0065.05; light, \$4.0065.05; light, \$4.0066.05; light, \$4.0065.05; RECEIPTS—Cattle, 200 head; hogs, 25,000 head; sheep, 1,500 head.

Kansas City Live Stock.

KANSAS CITY, Dec. 2.—CATTLE—Receipts, 200 head natives that sold active at steady prices; liberal supply of slaughtering cattle this week caused slight decline of from 5c to 20c, with best grades showing least decline; stock and feeding cattle were in light supply, best grades selling a trifle higher; common kind steady; heavy native steers, \$3.256.15; lightweights, \$4.550 k 5.75; butcher cows and heifers, \$3.1965.00; canners, \$2.503.16; fed westerns, \$3.566.15; HOGS—Receipts, 4.568 head; active at 24c higher; continued light supplies at all markets caused slight reaction in prices this week, advance amounting to about 15c, and closed today at high point of the week; heavy and mixed, \$3.3063.874; light, \$3.556. 3.55; pigs, E 7063.55. SHEEP AND LAMBS—Receipts, 80 head; increased supply this week caused decline

of about 20c for mutton sheep, while killing lambs, stock and feeding grades sold steady; lambs brought \$3.7505.40; muttons, \$4.007-4.00; feeding lambs, \$4.40; feeding lambs, \$4.40; feeding sheep, \$2.2503.75; stockers, \$2.5003.50; culls, \$1.500+2.75;

St. Louis Live Stock St. Louis Live Stock.

ST. LOUIS, Dec. 2.—CATTLE—Receipts, 200 head; market about steady, native shipping and export steers, \$5.50976.25, with Christmas beeves worth \$1; dressed beer and butchers, \$4.0093.75; steers under 1,000 lbs. \$3.2595.50; stockers and feeders, \$1.0094.70; cows and heifers, \$2.7084.85; canners, \$1.5093.00; bulls, \$2.5094.00; Texas and Indian eers, \$2,0094.50; cows and helfers, \$2,509 HOGS - Receipts, 6,200 head; market

trong, 5c higher on best, others steady and dow; pigs and lights, \$2,9074.00; packers, 3,8524.05; butchers, \$4,0064.10. SHEEP AND LAMBS—Receipts, none; market nominal; native muttons, \$3.75@4.25 lambs, \$4.50@5.50; culls and bucks, \$2.00@4.00

HOGS-Receipts, 3,379 head; no sales; nom-

St. Joseph Live Stock. SOUTH ST. JOSEPH, Dec. 9 .- (Special.) --Journal quotations:

CATTLE — Receipts, 200 head; market strong and demand excellent.

HGGS—Receipts, 5,000 head; market 57715c higher; all grades, \$3,9074.00; bulk of sales, \$1.9773.8715.

SHEEP — Paralys, 200 head; market can demand excellent.

SHEEP — Paralys, 200 head; market can demand excellent.

SHEEP — Paralys, 200 head; market can demand excellent.

All popular, powerful and prospersion of the at \$0, Wellington at \$3, Xenophon at \$6, Moltke at \$1. The age of the decease of philosophers was: Spinoza, 44; Descartes, 53; Hegel, 61; Aristotic 62; Socrates, 68; Liebnitz, 70; Linnaeus, 70; Copernicus, 70; SHEEP — Paralys, 200 head; market SHEEP - Paraly's, 200 head; market steady; demand good.

Stock in Sight. | Stock in Sight | Sight | Stock in Sigh Chicago Kansas City St. Louis

DRESSED POULTRY—Choice to fancy turkeys, 10@11c; ducks, 8c; geese, 8@9c; spring chickens, 7@75c; hens, 6@7c; oosters, 4@5c. LIVE POULTRY-Hens, 5@5%c: spring chteken, 6c; old and staggy roosters, 3c; ducks and geese, 6264/2c; turkeys, 849c.

HUTTER—Common to fair, 15c; choice, 18629c; separator, 25c; gathered creamery, 256236.

PIGEONS-Live, per doz., 90c. PHGEONS—Live, per doz., 90c.
VEALS—Choice, 9c.
GAME—Prairie chickens, per doz., \$5.50;
grouse, \$5; quall, per doz., \$1.25; mallards,
\$3.0093.25; blue wing teal, \$1.75; green wing
teal, \$1.2591.50; mixed ducks \$1.5092.00.
OYSTERS—Medlum, per can, 18c; standard, per can, 22c; bulk standard, per gal,
\$1.25; extra selects, per can, 30c; extra
selects, per gal, \$1.60; New York counts,
per can, 37c; New York counts, per 100,
\$1.25.

CHRISTMAS GREENS.
TREES-5-ft., per doz., \$2, 5 to 8-ft., per loz., \$2.50; 7 to 9-ft., per doz., \$3.50; 8 to some other prices where the advance would to 24-ft., \$2.0024.50.
HOLLY BRANCHES-Per case of about

CHRISTMAS GREENS.

opinion that the store which followed this practice expected to make up the loss on some other prices where the advance would not be suspected.

Referring to the advance in the woolen 60 lbs., \$4.50@5.00; per bbl., \$1.50@1.75. MISTLETOE BRANCHES-Per lb., 20c;

Milwaukee Grain Market. RYE-Firm: No. 1, 55½@56c. BARLEY-Firm: No. 2, 42½c; sample, 35

apparently with marked success, upon the Boston & Maine railroad in suppressing the smoke nuisance from locomotives by the use | And Sparrows Are Reedbirds Before annual report in the following terms:

ordinary conditions and is on the whole, bators. 7.35; poor to medium, \$4.50@5.40; mixed far from satisfactory. Within the past few "Do you have much call for this quall?" company, whose works are nearer this com- other day. being regularly and exclusively fired with have a preparation that turns them into rn wethers, \$3.5074.40; western lambs, \$5.00 ccke, and the results have been so satption of the results have been so satption of the passential results have been so satption of the passentia ger service as rapidly as the slight changes necessary thereto can be made. Experience table tightly wrapped in a thin slice of has demonstrated that its cost will not exceed greatly, if at all, that of bituminous coal, while its general superiority in steamproducing qualities and its freedom from pair can be got for the little chickens. smoke, dust, cinders and sparks justify the other parts of the Boston & Maine system | season.

manufacturers can supply."

NEW YORK, Dec. 9.—BEEVES—Receipts, 636 head; no trading; feeling steady; no late cables; exports, 40 cattle, 60 sheep and 6.255 ficial to society, having a substantial ecomen of modern and ancient times have

ployment. More labor was required for pro- Confucius at 71. duction, transportation and distribution. The public service was the sole basic condition of the growth of the retail trade. The variety of articles dealt in was such that it was in the retail business. It was as the journalistic and other learned professions.

The only advantage of the large store over SUPREME COURT PROCEEDINGS

Referring to the advance in the woolen manufacturers in making woolens, Mr. Wanamaker said:

"We don't need the French any longer in this work. France can go to war with MILWAUKEE, Dec. 9.—WHEAT-Steady; in this work. France can go to war with No. 1 northern, 67½c; No. 2 northern, 66% England if she so desires—we would not miss her."

"How about England?" "I would rather go to the Paris exposition embody statements or matters

CHICKS ARE QUAIL.

of coke for fuel in place of bituminous coal.

While there was no reason to doubt the accuracy of these accounts, they were not official and it is therefore interesting to find the subject discussed in the president's says the New York Press. There was a time to ascertain whether it is sufficient to sup-They Get to Restaurants. official and it is therefore interesting to wideawake folks around Paterson, N. J., find the subject discussed in the president's says the New York Press. There was a time in New York and in other big cities when "The need of a more cleanly substitute no quall could be secured in the restaurants Defor bituminous coal as fuel for passenger and the bird was scratched from the menu locomotives and one that will minimize card in the dining halls. But no one can the present risk of fires from locomotive sit down to a dinner now and hear the sparks thrown upon property adjacent to waiter say: "There is no quail; it is out the roadway, has long been feit. To use of season." That's because there is a new anthracite coal has, until recently, been kind of quail in town. The quail is furthe only alternative; but this, while much nished from North Paterson and Clifton and more expensive, is difficult to use under the quall is tiny chickens raised in incu-

months the New England Gas and Coke one of the Paterson dealers was asked the

belief that the extent of its introduction on New York restaurants and never out of That's the little reedbird. A will be limited only by the quantity the French firm in West Paterson is weaving a fine silk netting-so fine, in fact, that it "I was nearly dead with dyspepsia, tried doctors, visited mineral springs and grew worse. I used Kodoi Dyspepsia Cure. That cured me." It digests what you eat Cures indigestion, sour stomach, heartburn and all forms of dyspepsia.

Is hardly noticeable. This netting is used for catching sparrows, and about 100 a day are trapped on the Grand street reservoir in Paterson by four enterprising Frenching with the indement rendered on such trial was the result of faise testimony. Let against Hammond. Error from Lancable and they are sold in New York as contained in the record under review the court cannot determine whether the judgment rendered on such trial was the result of faise testimony. Let against Hammond. Error from Lancable and they are sold in New York as contained in the record under review the court cannot determine trial is not contained in the record under review the court cannot determine the index of size to the contained in the record under review the court cannot determine the index of size to the contained in the record under review the court cannot determine the index of size to the result of faise testimony. Let against Hammond. Error from Lancable and the result of faise testimony. The law action a party is entitled to a thought that sparrows could not be eaten.

I have all the evidence given on a former trial is not contained in the record under review the court cannot determine trial was the result of faise testimony. Let against Hammond. Error from Lancable and the result of size to the court of the record under review the court cannot determine the former trial is not contained in the record under review the court cannot determine the record under trial is not contained in the contained in the rec is hardly noticeable. This netting is used

WANAMAKER ON BIG STORES

WANAMAKER ON BIG STORES

The Tells Industrial Commission They Ar Beneficial to Society.

Wanamaker of the State of the etty shooting sparrows is a daily sight. There is no law against the killing of this bird, and, in fact, the farmer welcomes the hunter. But trapping them in the slik met just invested by the Faterson firm is Tale when the size approach that the Retailers' Profits in Dry Goods Generally Have Been Reduced One-Half in Twenty Years.

WASHINGTON, Dec. 10.—John Wanamaker has testified before the Industrial commission on the subject of department stores. He asserted these stores were beneficial to seciety, having a substantial economic and moral basis for their existence.

"It is," he continued, "a natural product evolved from conditions that exist as a result of fixed trade laws. Chesper capital, better transportation, more rapid communication, make the modern retail store possible, natural and useful, therefore, inevitable, Economy in the expenditure of money, time and effort measure department of the discovered with the subsect of the stature of the stores. The summons are picked up with ease the subject of department of the summons of the summons of the stature of the summons o

calles; exports, 46 cattle, 50 sheep and 6.225 duratters of beef.

CALVES—Receipts, 48 head; feeling weak:

CALVES—Receipts, 48 head; feeling weak:

"It is," he continued, "a natural product verils, 55,00278,50; grassers nominal.

SHEEP AND LAMBS—Receipts, 9,412 evolved from conditions that exist as a re
evolved from conditions that exist as a re
pitt, 47; Caesar, 55; Richelieu, 57; Cromhead; sheep steady; lambs dull and 15625c sult of fixed trade laws. Cheaper capital, well, 59; Washington, 67; Charlemagne, 71; better transportation, more rapid communication, more rapid communication, more rapid communication, make the modern retail store possible. Sp. Canadian lambs, 45.5025.80; culls, \$4.00 ble, natural and useful, therefore, inevitable. Economy in the expenditure of money, time and effort measure department store success. Just in proportion as these ends are reached is it popular, powerful and prosperous."

Hu contended that the effect of the creation of these stores had been to reduce retail prices. In support of this statement he asserted that upon American dry goods governed it is the realier's percentage of profits habeen reduced one-half during 'Ge iset twenty years. This was also true upon woolen, silk and cotton fabrics. The total percentage of reduction in prices to the consumer could. ble, natural and useful, therefore, inevita- great conquerors: Alexander the Great died Stock in Sight.

Following are the receipts at the four principal western markets for December 9; Cattle, Hogs, Sheep, Guth Omaha 515 8,384 426 and cotton fabrics. The total percentage of reduction in prices to the consumer could not be stated, owing to the varying standards of qualities and taste and improvements in manufacture, but Mr. Wanamaker believed that the consumer saves the entire reduction in the retailer's profit. In some articles definite comparisons of prices were made.

Condition of Trade and Quotations on Staple and Fancy Produce.

ECGS—Receipts light; market firm at Icc. DRESSED POULTRY—Choice to fancy turkeys, 10@ile; ducks 8c; geese, 8g9c; sohn, 38; Chopin, 39; Weber, 39; Schumann, 41; Beethoven, 56; Bach, 65; Palestrina, 70; Low Prices Stimulate Consumption. Spohr, 75; Handel, 75; Haydn, 77. And four Mr. Wanamaker argued that reduced prices great religious leaders died at these ages: signulate consumption and increase em- Calvin at 54, Mohammed at 62, Luther at 66,

impossible to form combinations and trusts specific for piles and skin diseases. Beware

as bankrupt

| Associated by the property of t

Burr against McCallum. Error from Webster county. Harrison, C. J.

1. In an action of replevin the inquiry is of the property in the possession of and wrongfully withheld from plaintiff by the defendant at the commencement of the suit. There can be no recovery of damages by plaintiff for property of which the defendant had not possession or control when the case was begun.

tendant had not possession or control when the case was begun.

2. The verdict to the extent it was for damages for property not taken under a writ of replevin. Held, not sustained by the evidence, but the contrary decided in regard to property taken.

3. Actions of the trial court in giving and refusals to day instructions. refusals to give instructions determine without prejudicial error to the extent the than go to war with England. I am too the portion of the verdict which there wa

PEORIA, Dec. 9.—CORN—Firm; No. 3, 2014.c.

PEORIA Dec. 9.—CORN—Firm; No. 3, 2014.c.

OATS—Firm, No. 3 white 2314.c.

WHISKY—Firm, on the basis of \$11.2314.c.

Duluth Wheat Market.

DULUTH, Dec. 9.—WHEAT—No. 1 hard, cash, 6534.c; May, 6834.c; No. 2 northern, cash, 6534.c; May, 6834.c.

COKE AS LOCOMOTIVE FUEL.

Results of Experiments Conducted on Enstern Railrond.

Several interesting accounts have appered in the railway journals during the past twelve months of experiments that have been carried out on an extensive scale and apparently with marked success, upon the chicky where the courter where the courter states to the past twelve months of experiments that have been carried out on an extensive scale and apparently with marked success, upon the country where the courter states to the past to collect on the interest of the business of the country and proper regulation of tariff would make a step of progress in the interest of the business of the country and proper regulation of tariff would make a step of progress in the interest of the business of the country and proper regulation of tariff would make a step of progress in the interest of the business of the country and proper regulation of tariff would make a step of progress in the interest of the business of the country. He thought the trusts should be regulated.

CHICKS ARE QUALL. sion or rejection of testimony are not re-viewable in the appellate court, where the attention of the trial court was not chal-lenged thereto in the motion for a new trial

to ascertain whether it is sufficient to support the verdict when the question is not raised by the assignments contained in the petition in error.

4. Assignments of error not argued at the bar, or in brief filed, are waived.

Vandeveer against Higgins. Error from Nemaha county. Reversed and instructions remanded. Harrison, C. J.

1. Whether the devisee of her senarate real estate by a married woman will exclude the husband's estate by courtesy, not decided, because not directly involved.

2. A will executed by a single woman is revoked by her subsequent marriage, at least to the extent it would onersite to exclude her husband from his right as tenant by courtesy in any lands of which she died pelzed in her own right of an estate of in-

Thicago, Burlington & Quincy Bailroad moany against First National Bank of maha, Appeal from Douglas county, Afned. Sullivan, J.
rehearing having been granted in this
e the record is re-examined and the consions reached on the former hearing ad-

d in her own right of an estate of in

quail. In the first place, they are put on ice
for a few days, and then the French cooks
have a preparation that turns them into
quail, or so enuch like quail that no one
unless an unusually good judge can tell
the difference when they are served on the
table tightly wrapped in a thin slice of
bacon.

There is a good living in the business, and
in the season when quail is scarce 90 cents a
pair can be got for the little chickens.

There's another bird always plentiful in
New York restaurants and never out of

proceed on the assumption that his adversary will produce evidence to support his

ler.

2 A reply which refers, in vague and general terms to the allegations of the answer, should be construed as responding to the particular matters set forth in such answer.

Confucius at 71.

Mrs. R. Churchill, Berlin, Vt., says: "Our baby was covered with running sores. De Witt's Witch Hazel Salve cured her." A specific for piles and skin diseases. Beware of worthless counterfeits.

SUPREME COURT PROCEEDINGS

answer.

3. A party by pleading an avoidance of matter set forth in his adversary's pleading conceded the truth of such matters in seeking to avoid their legal effect.

4. The giving of a mortgage on insured cattle. In Violation of a condition of the policy against incumbrances, renders such policy void.

5. in such case the cancellation or discharge of the lien before loss occurs revives the contract.

Stogs 25; blue wing teal, 31.55; erree wing teal, 31.50; erree wing teal, 31.5

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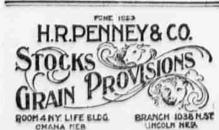
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