

DUN'S REVIEW OF BUSINESS

Notable Decrease in the Number of Failures for Second Quarter.

COTTON REPORTS INDICATE A SURPLUS

Farmers Being Educated in the Art of Wheat Selling—Textile Manufacturers Are Said to Be Doing Well.

NEW YORK, July 7.—R. G. Dun & Co.'s Weekly Review of Trade will say:

Failures for the first half of 1899, with banking and financial included as all other accounts published, were 4,880, with liabilities of \$46,054,951. Commercial failures were 4,083, liabilities \$42,062,932, of which \$19,723,353 were manufacturing and \$22,341,579 were trading.

In the second quarter the failures were the smallest ever reported in that quarter of twenty-five years in which quarterly reports have been made by this agency. The average per failure of \$7,163, is the smallest ever known in any quarter, the average per firm in business \$12.20, and the ratio of defaulted liabilities 62 cents per \$1,000, are both the smallest ever known in any quarter.

Failures Growing Less.

In ten out of fourteen branches of manufacturing, failures were smaller than in the same quarter of four of the previous five years, and in thirteen out of fourteen branches the larger failures for \$100,000 or more were only two in trading for \$224,983, less than a tenth of the smallest previous year, and only fifteen in all for \$2,417,130, from a fifth to a tenth of previous years.

The decrease in small failures is worth special study. Wheat declined 3/8c, exports being but 2,250,921 bushels for the week, four included, against 2,543,130 last year, for flour costs, although western receipts were 3,861,523 bushels against 615,492 last year. If the farmers actually carried over 60,000,000 bushels or more a year, the price at \$1.25 to \$2 per bushel had been paid at Chicago for some months, as one farming journal estimates, they need the education which they are getting, but the claim is entirely false to account for their liberal shipping this year at lower prices.

Doing Well in Textiles.

Textile manufacturers are doing well and in woolen goods prices tend upward with a considerably better demand, but sales of \$2,827,700 pounds at the three chief markets were mainly to dealers and the advance in price 19.57 cents per pound average for 100 quotations by Coates Bros., against 18.75 cents June 15, and 18.01 cents May 15, does not invite heavy transactions. Cotton goods show no pressure to sell, but are quieter, and the increased manufacture of the south is felt each year more clearly in northern mills.

BRADSTREET'S FINANCIAL REVIEW.

Decided Impetus to Speculation Marked the Close of the Week.

NEW YORK, July 7.—Bradstreet's Financial Review tomorrow will say: The formal announcement on last Friday that the lease of the Boston & Albany had been ratified by the New York Central directors gave a further decided impetus to speculation on last Saturday. The market accordingly closed decidedly strong for the three-day holiday, and totally disregarded both the advance of call loan rates to 5 1/2 per cent and the unexpectedly heavy reduction of bank reserves shown by the clearing house averages for the week. The speculative world is inclined to regard these two last circumstances as well as the maintenance of higher call loan rates since the holiday as a temporary effect of the enormous July interest and dividend disbursements.

The fact that on Saturday the Vanderbilts, grangers and standard railroad shares rose sharply and attracted nearly all the attention, showed the direction which the movement was inclined to take. It may be spe-

cially mentioned that Pennsylvania shares were a feature, rising to 13 1/2, which shows the importance the street attaches to the presence of its president, Mr. Cassatt, at the ratification of the Central-Albany lease. There have indeed been rumors that a compact has been made by which the Pennsylvania is to acquire control of the New York, New Haven & Hartford railroad. That, however, is deemed impracticable and undesirable and the only valid deduction that can be drawn from the circumstances in question is that unusual harmony prevails in the trunk line situation.

London profits for American advanced Monday and Tuesday, when the New York and other American markets closed. When the market opened on Wednesday it had a bullish influence to support it, as well as the general expectation that a large part of the extraordinary July disbursements, amounting to \$120,000,000 to \$150,000,000, would find their way into Wall street for investment. The manipulation was mainly directed to advancing prices in various parts of the list. Pools and prominent houses were active in connection with their specialties while the bond market presented a decidedly firmer appearance. There appeared to be a disposition to take profits in the Vanderbilt and granger shares, which caused recessions from the early prices of these securities and a number of specialties and low priced shares came to the front.

WEEKLY CLEARING HOUSE TOTALS.

Aggregate of Business Transactions by the Associated Banks.

NEW YORK, July 7.—The following table, compiled by Bradstreet's, shows the bank clearings at all principal cities for the week ended July 7, with the percentage of increase and decrease, as compared with the corresponding week last year:

Table with columns: CITIES, Clearings, Inc., Dec. Lists major cities like New York, Boston, Philadelphia, St. Louis, Baltimore, San Francisco, Cincinnati, Kansas City, New Orleans, Minneapolis, Detroit, Cleveland, Louisville, Providence, Milwaukee, St. Paul, Buffalo, OMAHA, Indianapolis, Columbus, Savannah, Denver, Hartford, Richmond, Memphis, Washington, Peoria, Wilmington, New Haven, Worcester, Portland, Me., Springfield, Mass., St. Louis, Mo., Portland, Ore., St. Joseph, Mo., Los Angeles, Norfolk, Des Moines, Nashville, Wilmington, Del., Fall River, Scranton, Augusta, Ga., Lowell, Portland, Me., Seattle, Tacoma, St. Paul, Minn., Sioux City, New Bedford, Toledo, Peoria, Ill., Rockford, Ill., Canton, O., Fargo, N. D., Sioux Falls, S. D., Duluth, Minn., Fremont, Neb., Davenport, Ia., Galveston, Houston, Evansville, Helena, Little Rock, Totals, U. S., Totals outside N. Y.

DOMINION OF CANADA.

Table with columns: Cities, Clearings, Inc., Dec. Lists Montreal, Toronto, Winnipeg, Halifax, Hamilton, St. John, B. C., Vancouver, B. C., Victoria, B. C., Totals.

BRADSTREET'S REVIEW OF TRADE.

Steady Strengthening of the Quotations for Staples is Noted.

NEW YORK, July 7.—Bradstreet's tomorrow will say: Holiday observances and semi-annual stock-takings have worked toward quiet in general trade and industry, but it is significant that the favorable conditions ruling in the commodities market, as compared with previous years, have advanced point to rather more than the average business being done, notwithstanding the check to demand and shipments above mentioned. Additional results of the season's work brought to light a report as favorable as those indicated in Bradstreet's report last week, and furnish a basis for the general air of confidence with which the business world faces the latter part of the year. Bank clearances returns fully bear out estimates given last week pointing to unprecedented totals and enormous gains for the six months' period over preceding years, while Bradstreet's report as to prices points to a steady strengthening of quotations of staples and exceptionally few decreases in prices registered in June.

LOCAL BREVITIES.

The Board of Park Commissioners will hold a special meeting this afternoon at 2 o'clock to open bids on the grading of the boulevard and transact miscellaneous business. Fire Chief Redell received a letter containing a draft yesterday from Secretary Burke of the Missouri Valley Fire department. It expressed the best wishes of the firemen and requested that the draft be applied to the Thomas Ruess fund. Dr. J. T. Mathews, 412 Brown block, left his door unlocked Thursday afternoon while absent from his office. Some thief entered and appropriated two valuable medical books entitled "Wells on the Eye" by Solberg, and Gray on "Anatomy". The West Side Improvement club will hold a special meeting at Forty-fourth and Farnham streets this evening. It is expected that the meeting will be considerably better than the weather. The city council and county commissioners have been invited to attend and participate in the festivities. While endeavoring to remove a fine from the tail of a fractious broncho yesterday afternoon at Sixteenth and California streets, C. H. Williams was kicked so badly that his left leg was forced into two places. City Physician Spalding had him removed to the Clarkson hospital, where he reduced the fracture with the assistance of another physician. Williams is a driver for Bob Robinson. Julius A. Sinks, a Union Pacific clerk, arrested by Deputy Sheriff Striker on the charge of stealing \$1,500 worth of diamonds from D. G. Gallett in Aberdeen, S. D., waived examination when arraigned before Justice Jones in Aberdeen and was bound over to the district court, his bond being fixed at \$500. His trial will take place in November. It is understood that he will have no trouble in giving bond for his appearance. De Witt's Little Early Risers benefit permanently. They lead gentle assistance to nature, causing no pain or weakness, permanently curing constipation and liver ailments.

WATCH FOR THE OMAHA ILLUSTRATED BEE NEXT SUNDAY.

It will interest you. It will entertain you. It will instruct you. It will please you. It will have no rivals worthy the name.

Frank G. Carpenter's Porto Rican Letters. First of a series of illustrated articles descriptive of life and industry in our new West Indian island. These letters are written in the inimitable style of the most widely known and experienced newspaper correspondent in the world. Photographs taken by Mr. Carpenter especially for these articles.

The Most Popular Working Girls in Omaha. WINNERS OF THE BEE'S VACATION CONTEST. Portraits of the competitors who polled the highest number of votes. Graphic story of the most hotly waged and exciting popularity contest ever conducted anywhere, with a readable review of the campaign.

Story of the Origin of the Telephone. How one of the most startling inventions of the age was produced and made serviceable for commercial purposes, almost revolutionizing industry. Interesting incidents in the career of the inventor, Prof. Bell, with portrait of himself and photographs of his first models.

Be sure to read The Bee next Sunday—every Sunday.

All for the Usual Price.

YOUNG REPUBLICANS ACTIVE

Enthusiastic Meeting Held in the First Ward Last Night.

ELGUTTER ENDORSED FOR COUNTY JUDGE

Candidates from Other Wards Address the Meeting—Estelle and Elgutter Have Cordial Support of First—An Active Campaign.

The candidacy of Charles Elgutter for county judge was given an impetus last night by the endorsement of the Young Men's Republican club of the First ward, in which Mr. Elgutter is a resident. This action was taken upon motion of one of the prominent republican workers in that ward, who stated that the club esteemed it a privilege to be able to endorse a man who had been reared in the ward and who had spent the best part of his life therein. The motion was carried by an unanimous vote.

Last night's meeting of the young republicans in the east side ward of the city was the most enthusiastic held there since the late advertised, and much enthusiasm was apparent. The republicans had gathered to hear from the various candidates for office and after the meeting had been called to order by reason of its variety and interest, Mr. Elgutter was first called upon. Mr. Elgutter courteously gave way to the visiting candidates and Charles Unit of the Ninth ward, who is out for the republican nomination for sheriff, was introduced.

Mr. Unit congratulated the First ward republicans on their activity and said that it is a year when all republicans are alive and active. He spoke of the financial depression and congestion of labor conditions three years ago when the fusionists took advantage of the existing conditions and made a heroic campaign. He compared the general activity in all business lines at the present time with the sluggishness of three years ago and stated that the republican party had fulfilled all its promises and the laboring man is consequently contented. He paid special attention to the Philippine problem, relating the incidents which led up to the capture of Manila by Admiral Dewey and the subsequent events, and when he stated that it was the policy of the republican party to care for the wards which had come to them as a result of the campaign against the tyranny and oppression of Spanish misrule he was roundly cheered. Frequent applause greeted him during the course of his remarks and a patriotic and complimentary allusion to President McKinley was enthusiastically received.

E. C. Walcott, candidate for county judge from the Fifth ward, followed Mr. Unit. He stated that the republican party was the party of destiny. He recounted some of the critical questions which have come before it from the time of its foundation and all have been squarely met and satisfactorily settled. Mr. Walcott's remarks were well received.

Elgutter Spoke. Charles Elgutter next responded to the call for a speech and confined his remarks to matters of a local nature. He warmly endorsed the candidacy of Lee Estelle, candidate for the judicial bench from the First ward. "He is a clean-cut, high-minded gentleman," said Mr. Elgutter, "a good lawyer and a loyal republican. He has been on the bench and most of you are personally acquainted with him. There is yet the first breath of scandal to be raised against him." The speaker laid special stress on the necessity of careful selection of judicial timber, as the courts are the protection of a man's home, family and life itself. He outlined the importance of the several county offices and also reminded the voters of their duty to party interests in giving loyal support to the candidates for the supreme bench. John Holt, candidate for the nomination

SOUTH OMAHA NEWS.

The scheme of reorganizing the city council was brought to life yesterday again and for a few moments it looked as if Ed Johnston, the councilman from the Fourth ward, would step into the mayor's shoes while the latter is away. Ensign failed to depart as per schedule and the plans of the council were knocked sky high. As the council now stands Billy Bennett is president and in the absence of the mayor is acting mayor. The plan has been to reorganize before Ensign left for the east and make Johnston president of the council. This would leave Johnston in the mayor's shoes as soon as the chief executive left the city. An effort was made to work this deal through last week, but Johnston could not obtain enough votes. Another attempt was made Thursday night, but some of the members of the council balked and refused to sign a call for a special meeting.

It was openly asserted on the streets yesterday afternoon that Johnston was doing everything in his power to bring about an agreement among the members of the council. According to reports the scheme fell through, for Johnston is reported as saying that there would be no reorganization at this time.

W. A. Bennett, who is the president of the council and the acting mayor in the absence of Mayor Ensign, said last night he had heard of the deal on foot to oust him and he did not propose to stand for it. He said that he had been elected president of the council and proposed to serve his time out, he would not resign, neither would he permit a reorganization at this time, if he could prevent it.

The talk about Mayor Ensign giving up his job is considered all both and in some circles it is thought that he will serve out his term. A report was current that Wear had gone over to the Johnstonites, but this could not be traced to any reliable source. Kelly is opposed to a reorganization and with Panferlik to back him the scheme could not be put through. While Panferlik claims to be a republican it is reported that he has been training with the Johnston crowd lately and so no great dependence is placed on his vote at this time. As it takes six votes to reorganize it is thought now that Johnston may have a hard time figuring out enough to carry his scheme through.

Jodeli's Assailants Tried. Yesterday afternoon the time of Police Judge Jodeli was occupied in listening to testimony in the case of assault by the Broderick gang on Police Officer Herman Jodeli. The defendants, Harry Hulsman, Jack Broderick, Ed Downey, A. Thurber, Frank Corcoran and William Burke, were brought down from the county jail and pleaded not guilty to the information. Three attorneys represented the defendants, while the interests of the state were looked after by Assistant County Attorney Grosman. Officer Jodeli was the first witness and he detailed the assault on the night of June 25. He said that Corcoran threw the brick which injured him in the head and that Broderick, Hulsman and Burke were accomplices. After hearing a portion of the testimony Judge Jodeli adjourned the case until Monday. The state has quite a

number of witnesses to examine, while the defense, it is stated, will rest entirely on the statements made by the prisoners. The hearing will be continued Monday.

Etter Appointed Custodian. Postmaster Etter received orders yesterday appointing him custodian of the new postoffice building, to take effect July 15. The orders also infer that the movement into the new building will occur some time between the present date and the end of the month.

James A. Chambers has been appointed fireman-watchman to succeed J. C. Troutman who resigned. The compensation of the fireman-watchman for the first year is \$600, notwithstanding the statements made by Troutman. Chambers will report for duty on July 15. It is understood that Chambers has passed a satisfactory civil service examination and is agreeable to the heads of the departments at the postoffice.

Popular Foreman Leaves. Frank Gindele, general foreman for C. W. Gindele & Co., the new postoffice contractors, leaves today for Chicago after a little more than a year's residence here. During his stay Mr. Gindele has made many friends. To visitors at the government building he has been uniformly polite and accommodating and in this way has made many friends. The work has progressed nicely under Mr. Gindele's supervision and the near completion of the building causes his recall to headquarters in Chicago.

Music City Gossip. Carriers for horseback routes wanted at The Bee office, South Omaha. Mrs. Benjamin Ludlow of Red Cloud, Neb., is the guest of Mrs. H. C. Sautter.

Charles Marsh leaves today for Onawa, Ia., where he will visit friends for a few days. Chief Carroll wants to take Dan Dugan before the insanity commissioners in order to have him sent to the Home for the Feeble Minded. The young son of James Austin accidentally shot himself in the palm of the

left hand yesterday. He is doing nicely under the care of a local physician. Mrs. Otto Maurer and children returned yesterday from Milwaukee, where they spent two weeks visiting friends. The hearing will be continued Monday. Albert Bradbury was accidentally scalded on the left arm at Cudahy's yesterday afternoon. His injuries are not serious. The loss at the Davis-Cowdell fire will amount to fully \$700. This will include the loss at the machinery in the building. Jimmy, the young son of Perry Jones, is laid up with an injured finger on account of getting the member caught in a bicycle.

FEDERAL BUILDING BRIEFS.

United States District Attorney Summers is in Lincoln. United States Marshal George H. Thummel is taking a day off at his home in Grand Island. John Nicholson, deputy in the office of the United States marshal, is taking a two weeks' vacation and also the first of the fiscal year. He was joined by a couple of relatives together they are visiting at Hot Springs, S. D.

Notice has been received at the postoffice of the reinstatement of Ernest F. Taylor of a first-class carrier at \$1,000 per annum on the local force. John F. Lally and John A. Marzoff have been appointed regulars at \$600 per annum. Deputy Postmaster Woodard and his assistants are overwhelmed with work at this time, as it is the beginning of the regular quarter and also the first of the fiscal year. Twelve hundred subordinates offices clear their quarterly business through the Omaha department and reports and remittances from these outside offices, together with the work of settling up the business of the local office for the last year, make an extraordinary amount of work for the department, which, happily for the employees, comes only once in twelve months.

Enoch Moran Sons company of New York, manufacturers of "Sapolio," seek to suppress the name of "Sapolio" by John J. Gibson of this city, asserting that the name which the latter has chosen is an infringement upon their rights. Mr. Gibson has filed his answer with the clerk of the United States district court, alleging that there is an entire dissimilarity between the two articles in the practical uses for which they are designed and also setting up the claim that the names are sufficiently different, so that no one could possibly be misled into purchasing the one for the other.

Advertisement for Cluett's Arrow Brand Ribbons. Features include: Collar shape the same in either case but of different grades of linen at different prices as you pay only for material and workmanship. Cluett, Peabody & Co. Ribbons are clothing's mainstay.

Advertisement for London's Lithia Water. Enlarged Joints, Gout, Rheumatism, and kindred troubles absolutely cured by the free use of London's Lithia Water. As a Table Water, it has no equal. Still and Sparkling. "THOUGHTLESS FOLKS HAVE THE HARDEST WORK, BUT QUICK WITTED PEOPLE USE SAPOLIO"