## THE OMAHA DAILY BEE.

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#### E. ROSEWATER, Editor.

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Not total sales 748.175 24,030 Net daily average . GEO. B. TZSCHUCK. Subscribed and sworn to before me this ith day of June, 1839. L. E. BOYLE, (Seal) Notary Public,

Parties Leaving for the Summer. Parties leaving the city for the summer may have The Bee sent to them regularly by notifying The Bee business office, in person or by mail. The address will be changed as

often as desired. The most popular working girls of

Omaha are coming down the home stretch.

Clerks in Porto Rican stores are said to work fifteen hours a day at \$6 a month. Here is a chance for some of our labor reformers.

Don't fail to vote in The Bee's popular girl vacation contest. Every reader without discrimination is entitled to have his preference registered.

The long-delayed volume of Nebraska session laws has at last made its ap pearance only thirty days overdue. As usual, the blame is all put upon the printer.

The Klondike boomers seem to be neg lecting their opportunities. Can it be that a press censor is getting in his work on the supply of argonautic tales from the frozen north?

The advent of the summer sea

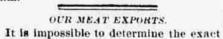
The truism, "Uneasy lies the head that wears the crown," is again being exemplified by the experience of Governor the office of chief executive he has been beset by the horde of political spoilsmongers and barnacles that thrive and fatten upon public patronage. To resist the pressure of the machine office brokers required moral courage of that high order which neither Governor Poynter nor his predecessor possess.

GOVERNOR FOUNTER'S DILEMMA.

At the outset the question presented itself whether the inheritance of sham reformers put into office by Governor men with reference chiefly to their Holcomb should be accepted or repudi- | fitness and merit. It is to be expected ated. Under the solemn pledge repeat- that men in political affiliation with the edly made by the triple alliance in their three platforms the people of Nebraska were to have a government economically administered by competent and honest men. If such men had been found in office when Governor Poynter came in there was no excuse whatever for their removal, unless better men were to be put in their places. This, these places men of not only good adhowever, would have conflicted with the ministrative ability, but of established machine program, which contemplated character for integrity, and it is needthe retention of all the rotten eggs of the Holcomb hatchery and the substitution of additional rotten eggs for the men who refused to trail and train with

the Dahlmans, the Herdmans, the Charley Fannings and the Walter Moises. Instead of turning his back courageously upon the hold-up gang Governor Poynter has tried to placate them by giving them full swing in the patronage the fraudulent railroad commission and has not only taken no steps to uproot the railroad dummies drawing \$6,000 a year as railroad regulators, but has actually taken as his political guide the most notorious of the three corporation tion of chairman of the democratic state lobby manipulators who occupy soft berths in the state house and state institutions who should have been unceremoniously dislodged have kept their grip on the public crib, while the few who have tried to do their duty have been given letters of recommendation of the recent June weddings in which and dismissed. Whether Governor Poynter realizes ested. that he has been used to promote the interests of the most disreputable class of his party camp followers or whether he has been imposed on is quite imma-

terial. The responsibility for inexcusareaders. ble appointments rests upon him and they are sure to come back to plague



him

extent to which our export trade in canned meats was injured by the disclosures regarding the beef army rations, but it appears that the canned

meat sent to Germany in ten months of the current fiscal year was nearly 40 per cent less than in the corresponding period of last year and was 25 per cent less than in the same part of 1897. Germany, however, has been making a par-

ticularly vindictive fight against American meats, so that while undoubtedly some of the decrease is to be attributed to the disclosures of the testimony before the Wade board, it is not probable that the whole of it is due to that.

COLONIAL APPOINTMENTS

The New York Journal of Commerce notes that while the export of canned casion offers, compare it for beef to Germany and Europe generally with would-be competitors. was less this year than last, it was a little greater to Great Britain and to the THE BOUNDARY NEGOTIATIONS. rest of the world. Of salted and pickled The latest information regarding the beef we sent a good deal more to Ger-Alaskan boundary negotiations affords many and all Europe this year than little ground for hoping that the prolast. That paper says that of course posed modus vivendi can be arrangeñ the agitation against our meats which between the two governments. It is has been carried on in Germany by the stated that the United States has local producing interest has hurt us a reached the limit of concession, since good deal, but it did not hurt us a great deal more on account of the condition of meats sent to the army in Cuba than it

# THE OMAHA DAILY BEE: SATURDAY, JULY 1, 1899.

for the class of service performed. The of the district court & salaried office. same condition exists in Porto Rico. tion which shrewd and not overscru-

the Philippines, will endeavor to select administration will be preferred, but from the auditor's office conform to the this will not be the sole test. It will be hardly possible to prevent some professional politicians from getting into pretext, but to obey it so long as it has the colonial service, but care should be taken to fill all the principal offices with men who are not professional politicians. There will be required for less to say that the country has many such who have never been active in politics. There will be no difficulty in finding competent and trustworthy men for colonial appointments.

THE SUNDAY BEE.

We feel sure the issue of The Sunday Bee tomorrow will delight and entertain every reader with the variety dispensatory. While on record against of its menu and the high order of its contents. Taken in connection with The refusing railroad passes for himself, he Illustrated Bee, which goes free to every patron, The Sunday Bee is calculated to satisfy the most exacting. For the pictorial frontispiece this week a charming picture of Patriotic Young America is presented as a most cappers because he occupies the posi- appropriate reminder of the impending glorious Fourth. In this handsome committee. Other pass grabbers and photograph the public will recognize one of Omaha's most beautiful young misses, who has favored The Bee by posing specially for the occasion. Equally striking, from an artistic point of view, is the photographic reproduction of the bridal party in one

> Omaha's best society has been inter-The novel fashion service, from photo

graphs of living models attired in new est garments, continues to rivet the attention of our up-to-date women For other extraordinary illustrated

features. The Bee presents a series of snap shots of the Iowa State Firemen's tournament at Missouri Valley, a photographic view of a Nebraska tornado gold exports.

in action, a picture of the new executive mansion just purchased for the use of Nebraska's new governor, portraits of the new principal of the Omaha High school, of the late clerk of the federal circuit court, and many more too numer-

ous to mention. The Sunday Bee will, moreover, con tain all the usual special features and departments. It will announce the winners in The Bee's popular girl vacation contest. It will have all the news in readable form, conveniently classi-

fied. The superiority of The Sunday Bee will be forcibly demonstrated in every branch that goes to make up a metropolitan modern newspaper. If oc-

The board has fixed the number and Where the politicians are expected to pay of clerks to be employed in the be most in evidence is in the Philippines office and raised the salary of the deputy Poynter. From the day that he assumed whenever civil government is established from \$1,800 to \$2,400 a year. Why this lished there. Not only will there be a increase is made is not explained except number of desirable offices in the isl- upon the theory that the deputy is exands, but there will be opportunities pected to perform all the duties of the for industrial and commercial exploita- clerk so as to relieve his principal from everything excepting drawing his salpulous politicians might find very prof- ary. The commissioners do not, how Itable. We are confident that the ever, seem inclined to order the clerk to present administration, if it shall be make a full settlement of all business called upon to appoint civil officers in done up to July 1, when the new law takes effect.

> The new insurance law and especially the divorce of the insurance department popular demand. It is not for the state auditor to suspend the law under any not been declared invalid by the courts. The mere transfer of the insurance companies' bonds and securities to the vaults of the state treasurer cannot companies, nor would the sureties on the auditor's bond be in any danger of being called to make good any loss. On the contrary, the removal of the insurance department from the auditor's office will relieve those sureties from the greater part of the risk which they had as sumed. The troubles of the bondsmen of former auditors have arisen altogether from the insurance department.

Postmaster General Charles Emory Smith will favor Omaha with a visit to participate in the exercises of Santiago day, July 3, at the Greater America Exposition. Omaha always has a warm spot for Postmaster Generat Smith, and he may rest assured of a welcome characteristic of the hospitable west.

Our amlable 16 to 1 contemporary is rying to prove from the records that there was once such a thing as a silver republican. Better quote the records to show that only a few years ago the local 16 to 1 organ was vigorously opposed to 16 to 1. The evidence is much easier to present.

The experience of the street railway company with the exposition traffic of ast year has taught several lessons, and we trust the public will reap the benefit of them on all future occasions where large crowds demand rapid and convenient transit between different parts of the city.

#### Good Pile to Draw On. Indianapolis News

With a gold reserve of nearly \$237,000,000 nobody is going to be frightened about a few

> Activity of the Runners. St. Louis Republic.

The insurgents to the south of Manila cannot be beaten in a footrace by any sprinters on earth, if we except the insurgents to the north of Manila.

> What Next? Philadelphia Times.

Will that western college which prohibits the song "There's a Hot Time," etc., insist on "Old Hundred" as the proper tune for the twentleth century?

#### Too Much Censorship. Portland Oregonian

Government is exercising an extreme and baurd censorship over dispatches from Manila. The people of the United States are not children. They want to know the truth. they want all the facts, and whatever difficulties there may be, they will meet them.

#### POLITICAL DRIFT.

The new political combination of Alger and Pingree rivals the Philippine war in stirring the editorial pens of the country. The only branch of Tammany government which commands the plaudits of the press is the criminal court which sent the kidnapers over the road with rare celerity and vigor.

According to the New York City assessment schedules personal property values have decreased from \$8,000,000 to \$554. 000,000. New Yorkers show marvelous ability in swearing off.

Notwithstanding the long drawn out contest for spolls among Kentucky democrats. the amazing information is given out that Colonel Jack Chinn was not given a chance to draw on his gas tank or his hip pocket. The city of Philadelphia obtains a premium of over one-half of 1 per cent on its ; per cent loan of \$5,600,000. It borrows money, in other words, at a triffe less than having only daughters, his brother, the 3 per cent, or on the best terms ever offered Grand Duke George, would succeed him, the city. and the party of reaction would enter into

Editor Morss of the Indianapolis Sentinel power. The mere possibility of that confers a silverite from wayback, gave out, in a Chlcago interview, the information that the country had had enough of the silver issue. jeopardize the interests of the insurance The "news" is interesting mainly on account of its source. sumptive. It costs an average of \$0 cents a vote

to register the political will of the sovereigns of New York City at a general election. Expenses comprise \$25,000 for ballots, \$75,000 for rental of booths, inspectors and clerks cost \$200,000 and advertising \$40,000.

The Louisville Courier-Journal, in double-column whoop, resents the suggestion that Goebel is its favorite for governor nevertheless it yells with foy in these sonorous words: "All hall, King Goebel, then, the hope, not merely of the reunited de mocracy of the state, but of the young, the free, the noble manhood of Kentucky."

A political event down south is thus cloauently and metaphorically nictured by the Washington Post: "As the mantle of Elijah fell from the ascending chariot and landed snugly on the shoulders of his successor, so does the mantle of the late Senator Jones of Florida now enfold the bulging brisket of Joballey and keep his sweetbreads warm.

### CURLING KRUGER'S WHISKERS.

Detroit Journal: When Oom Paul come read a translated version of Joe Chamberlain's speech he will probably realize that he's not the whole thing.

Baltimore American: Oom Paul's be ief that Queen Victoria will not allow the dogs of war to be let loose on the Transvaal republic may be well founded, but the royal lady has just seved notice on him by a review of 18,000 troops in the pink of condition that, if necessity compels the loosing of the dogs, they will be fit for the emergency.

Chicago Chronicle: In the present case we on this side of the water can view the situation with a fuller realization of its possibilities than would have been possible a year ago. Being engaged in a similar

job in the Philippines we can whack J. Bull on the back as he has been doing unto us and with fraternal cordiality repeat his injunction to us: Go in and win-if you can. Philadelphia Ledger: As secretary of state for the colonies Mr. Joseph Chamberlain has more to do with the question of peace or war with the Transvaal than any other man in England, and the tone of his Birmingham speech gives very little encouragement to hope for peace. He talked like a man whose patience was exhausted and who was

almost ready to begin to fight out the quarrel to a finish. Philadelphia Times: These words would almost furnish the "deadly parallel" with

ence in the region of the upper Yang-ise extracts from the warlike kaiser's speeches. river that has its rise in Thibet. They can, however, be construed in no situation is one of no little interest, the double meaning, falling as they do from difficulties of an invasion of Thibet from the lips of the colonial secretary. They are the south being well known, although Dara threat nure and simple, and are only jeeling, north of Calcutta and the principal mildly qualified by the expressed hope of British military station close to the frontier the speaker that efforts now making will of Sidkim, is connected with the rest of lead to an amicable settlement. But there, India by rail.

is no clear promise of that.

#### OTHER LANDS THAN OURS.

The birth of another daughter must have been grievous disappointment to the czar and may have an important influence on intercational politics. It is an open secret that there are two parties in the Russian court, the party of progress and liberalism and humanity, represented by the czar himself and by his wife, a daughter of the most worthy and amiable of the British princesses, the lamented grand duchess of Hesse, and the party of conservatism and of reaction, headed by the czar's mother, formerly Princess Dagmar, daughter of the king of Denmark. and the Grand Duke George, the next younger brother of the czar. The existing situation is one that keeps the ourtiers guessing and requires from them an excessive flexibility of opinion and agility of movement if they would avoid being committed on either side of the imperial household. Nicholas II is not a robust man and his health is not of the best. Were he to die

relics of Cretan culture are believed to ante-

national Cretan museum for the preserva-

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The report that a Russian expedition had

penetrated to the court of the Grand Lama

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tion of such relics as may be unearthed.

an extraordinary influence upon the emand the judges so corrupt that Christian na press dowager and her second son, as no tions claim the right to try their own citizens courtier who knows the business cares to in courts presided over by their own of get into the bad graces of the heir-preficials.

Now that Crete has been pacified and rency commission is said by the Alfahabad emancipated from Turkish rule, extensive correspondent of the London Times to be alexcavations and explorations are to be made most unanimous in favor of a gold currency. y English archaeologists, in co-operation with gold as a legal tender with the rupee with the British school at Athens. Cretan maintained at 32 cents. The basis is to be exploration was begun by the English travgold, but the silver rupee, like our silver elers Pashley and Spratt, whose discoveries dollar, is to be kept in circulation at a valwere supplemented by those of Halbherr and uation above its intrinsic or bullion value Fabricus, including the great inscription con-This finally disposes of the hope entertained taining the early laws of Gortyna, a unique in some quarters that the Indian mint will monument of Greek civic legislation. The be reopened for the unlimited coinage or bronzes of the Idaean cave illustrated the belegal tender rupees. When gold is made the ginnings of classical Greek art. Further rebasis the silver rupee will cease to be legal searches brought into relief the part played

use of the Phoenician alphabet. The earlier

ommunication with Egypt, Operations, acfore." "Only at the seashore," she answered recording to the present arrangements, are to

Detroit Free Press: "Paw, why is it that some of the boys call money 'dust?" "Because all wealth comes from the soil. taining the ruins of a prehistoric city, at

my son Psychro on Mount Dikta, the legendary birthplace of Zeus. It is proposed to turn Chicago Record: They were seated at the the old Venetian armory at Candia into a

"I knew it was rather warm," he sai out I didn't think it was as hot as that "What do you mean?" "Why, hot enough to melt pure gold."

of Thibet created some excitement in po-Washington Star: "Do you think there is any danger that the interview you have just given will appear in a garbled form?" "How can I tell a thing about it," answered Mr. Toosides, impatiently, "until after I have seen what kind of an impression it makes?" litical and military circles in India, the more so because the presence of this mission at Lhassa only became known after it had accomplished its purpose and left on its return to Tashkend. The expedition t makes

was composed of four officers and fourteen Detroit Journal: The man was in an ugly soldiers who formed the escort of the en-

"You have stolen millions!" he should "Hush!" exclaimed the other, fearfully voy, M. Boronoff. The mission remained a "Hush!" exclaimed the other, fearfully, "if what I have done should come to the knowledge of the assessors, I should be month at Lhassa, where M. Boronoff had several consultations with the High Lamas. He and his party left after exchanging val-

"Then give me money!" hissed the man, with a malignant sneer, for he knew his uable presents with the rulers of Thibet. In India it is thought likely that this incident may give an impetus to the move-

ment, already active in military circles, for Brooklyn Life: "I want to be sure," said the annexation of the Forbidden Land, and the aged philanthropist, "that my money will, after my death, remain in this country where I made it, and the home of my adoplooked on with favor by Indian politicians of the forward party. In any case it is ex-

"Have you thought of any way this can be fully assured?" inquired his lawyer. "I have," replied the philanthropist, con-fidently. "I am going to leave it to a foreign missionary society." pected that some steps will be taken to prevent Russia from acquiring a predominating influence in Thibet, and using it against the establishment of British influ-

MISLED.

The

My day had been so full of cares! My soul Was weary of its glare and heat and longed For rest; I drifted toward an unknown path; Twas an enticing road; its beckining tree Stretched out their brooding shad wy arms

Stretched out their brooding shad wy arms to me; The fragrance of its many dainty flow'rs Invited me to breathe their sweetness in; Its tender grasses cooled my tired feet. I did not question whither it might lead For, all the time, I saw a gleam beyond The storm-clouds that seemed never far away.

ROYAL **Baking Powder** Made from pure cream of tartar. Safeguards the food against alum. Alum baking powders are the greatest menacers to health of the present day. ROYAL BAKING POWDER CO., NEW YORK

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The long delayed report of the India Cur-

tender for very large amounts. by the still earder civilization of Mycenae and the existence in the island of an indige LIGHT AND LIVELY. nous system of sign writing anterior to the

Detroit Journal: It is the man who snores in church who is particularly likely to wake up and find himself famous.

date by a long period Schliemann's great dis-Indianapolis Journal: "They say," he said pitterly, "that you have been engaged becoveries on the mainland of Greece and prove

be conducted at Knosos, the city of Minos assuringly and Daedalus, where there is a mound con-

Praesos and Lyttos and in the great cave of

Chicago Record. They were search at the co cream table. "Oh, dear!" said the sweet gir!, fanning her cheek, "I'm melting." The young man saw an opportunity.

gether with its accompanying fevers in the tropics, makes it advisable to postpone health excursions to our new possessions till a cooler temperature envelops them.

The way to get Sixteenth street reopened with a new and substantial viaduct is to keep everlastingly at it. The railroads are saving money by doing nothing, but they cannot afford to antagonize the community or defy public sentiment.

would have hurt us without that. There Having won out for the speakership is no doubt, however, of one thing and with fewer strings on him than any of that is that the disclosures materially his predecessors. Colonel Henderson strengthened the agitation and it will may be depended on to make up his be surprising if there is not a continued committee lists solely with a view to decrease in our exports of canned beef merit and efficient work of the lawto Germany and the rest of Europe. making body.

Governor Poynter should exercise par ticular care in naming the Board of Embalmers. None but experts of the highest order can preserve the fusion machine long enough to make it a decent political corpse when the interment is at hand.

The War department can rest easy on one score, and that is no matter what trouble may be encountered in recruiting men for service in the Philip pines no dearth of men willing to sac rifice themselves by accepting officers' commissions is threatened.

prove discreditable to the nation and Every popocrat on the state pay roll is expected to contribute to the relief perhaps demoralizing to our home politics. fund for the democratic party. Of That there is such danger will be course there is no penalty attached, but very generally admitted and in order failure to cough up means failure to rethat it may be guarded against as far tain the favor of the organ that is to as possible it is well that it be kept in be the beneficiary of the fund.

view. As yet politics has had little to The question propounds itself, Will do with appointments in the dependencies. The Americans who are performthe curtailment of the tobacco ration ing civic duties in Cuba and Porto Rico to Iowa penitentiary convicts operate do not generally owe their positions to as a punishment or as a boon to tobacco habit prisoners? Penologists might do political influence. Complaint has well to watch the result for the benefit come from Cuban sources that too many of the civil offices in the island are of other reformatory institutions.

Another gigantic New Jersey corporegarded there as politicians, but as a ration has been organized, with the matter of fact very few of these offiavowed purpose this time of controllcials have been identified with politics. ing the world's supply of asphalt suit-They were selected for these positions because of their fitness and they have able for paving purposes. Could this be accomplished the era of cheap asphalt proved to be efficient, faithful and honpaving will be at an end and cities est. It was necessary to have Amerimust consent to be held up or seek cans in the higher offices in the Cuban other paying material. But the day of customs service, formerly occupied by the asphalt monopoly is over. Spaniards, for the reason that Cubans

were not familiar with this service and George Fred Williams comes to the could only be entrusted with the subfront again to assure the public that the democratic party is great enough to acunprejudiced Cubans is that they have to this market. In addition Nebraska commodate every reformer and every fad among them. In other words, in order to catch stray votes the democrats Americans are credited with a thor- these cattle to consume the prospective value of the securities given as a bonus. are willing to endorse anything and oughly efficient and honest administra- corn crop, and these will also favor everything, from single tax to prohibition, something unknown under Spanish | South Omaha. tion and from referendum to woman control. Every dollar of duties colsuffrage. But how long will it take to lected is now accounted for, as is also crowd the democrats out of the enclos- all money expended. None of these a beginning toward complying with the ure after all the isms have been let in? Americans are paid excessive salaries new law that makes the position of clerk

to go beyond the proposal it has made would jeopardize the interests of American miners. As noted in a dispatch from Washington a few days ago, the Canadian authorities presented a counter proposal in place of accepting the definitive American proposition, which had been carefully drawn with the sole

purpose of preventing any future controversy over the points already agreed upon between Lord Sallsbury and Ambassador Choate.

There is a quite natural apprehension The Canadian counter proposal was that when civil administration rewholly unacceptable to this government, places military government in the new involving as it did the transfer into dependencies the offices will be the prey Canadian jurisdiction of the fortunes of professional politicians and that as and claims of many American minan inevitable consequence there will be ers and inviting disorder and blood more or less corruption and inefficiency shed. The Canadians must have in the colonial administration. This felt when making this proposition fear was strongly expressed in the last that it could not be accepted by congress by the opponents of expansion the United States and it is difficult to and there are very many who now feel understand what they mean by their that one of the most serious dangers in course unless they desire to impair connection with the policy of territorial friendly relations between England and expansion is that it will open the way this country. for political exploitation which will

The failure of the pending negotiato be the outcome, would probably put an end to the joint high commission and thus the other important questions

which the commission was created to adjust would be kept open indefinitely. It is a regrettable situation, but it cannot fairly be said that the United States is in anywise responsible for it. This government has earnestly endeavored to effect a fair and equitable arrangement pending a final settlement, which it seems plain can be reached only through arbitration. The obstructive policy of Canada is doubtless no less annoying to held by Americans, who are of course the British foreign office than it is to our

review of the live stock situation indicates that the South Omaha market is destined to witness an unusual period of activity this coming fall. The ranges of the southwest, which have shipped almost exclusively to Kansas City, are said to be parched from longcontinued drouth, and as a result thousands of head of cattle are being shipped from that section to the ranges ordinate places, nearly all of which are of the northwest, a large proportion of filled by natives. The testimony of which will eventually find their way

government.

been surprised at the results and the | feeders are buying large numbers of The county commissioners have made

Uneven Distribution of Things. Kansas City Star.

Only a day or two after the czarina gave birth to her third daughter, to the keen dis appointment of the czar, who greatly yearns for an heir to his throne, the wife of a freight conductor in Indiana presented him with boy triplets. How unevenly things are distributed in this world.

#### Why Uncle Dave Smiles. Cleveland Plain Dealer

Any congressman desiring a house chair manship will easily slate himself for the job by merely mentioning the particular committee he wants. Some of the com mittees are burdened with a half dozen chairmen, a peculiarity that must make Uncle Dave Henderson softly smile.

> Spoilsmen Balked. Chlcago Tribune

Mr. Herbert Putnam, the new librarian of congress, is not likely to find his position a bed of roses. Since his acceptance of the place there have been eight vacancies on the staff which he has had the temerity to fill without consulting the politicians. As the outcome of this unprecedented audacity it is stated that when congress comes together there are senators who will compel him to recognize them by refusing to vote for his confirmation-his appointment having been a recess one. Mr. Putnam, having no desire to turn the library into a political asylum and seeking only to secure for it a perfect working system, has filled these vacancies with trained and competent persons. He has made no discharges among his subordinates, but has simply filled the places he found vacant with those who are qualified. As he is rapidly making the library more adaptable for congressional use and is an expert librarian, it is not likely the spoilsmen will make good their threats. tions, which now seems pretty certain If they should it would only rouse a storm of public indignation. As matters stand now Mr. Putnam will be congratulated that

he did not consult the politicians. COMPENSATION OF CAPITAL.

Sample Instance of the Value Street Ballway Franchises,

 Chicago Record, June 28 Today Mr. Yerkes will be paid \$10,000,000 the price of the stock of the West and North Chicago street railroads, which he sold to the new traction company. It was thirteen years ago in May that Mr. Yerkes made his original investment in those properties. The amount invested is not known. Probably was a tenth of the sum realized today. The case is of interest, because it has a certain bearing on a subject that has received much discussion of late-namely, the ompensation of capital.

There is a rough and ready fashion of taking the prevailing interest rate and saying that money is worth that much, no matter what the particular enterprise may b But the fact is, as all experience shows, that the element of risk governs each particular case. Capital never has been and never will be available at current interest rates for an undertaking the outcome of which is supposed to be in any way uncer tain. Only recently Mr. Yerkes and h's as sociates paid a bonus amounting to about \$1,000,000, in addition to 5 per cent interest. for a loan of \$4,500,000 at eighteen months for use in an elevated interest. This would amount to something like 20 per cent a year, exact rate depending on the market although plenty of money could be had at 312 per cent on municipal or state bonds.

The question of risk in most businesses turns in part on the question of competition and this is one of the strong arguments in favor of the plan of guaranteed and supervised monopolies in public utilities.

Chicago Inter Ocean: If England makes war on the Boers simply to sustain British prestige and to seize full political sover eignty for the sake of a crowd of mining adventurers, she will do so without the respect of a single civilized nation. She may conquer, she may drive the Boers again | on the surface, as Kruger has a pretty from their homes, she may destroy every sbrewd idea as to how far he can go in vestige of republican government in South Africa, but by so doing she will write herself down as the most unscrupulous robber nation of modern civilization.

OLD-FASHIONED PEACE METHODS Theories of the Czar Strengthened by

War Preparations. Philadelphia Times.

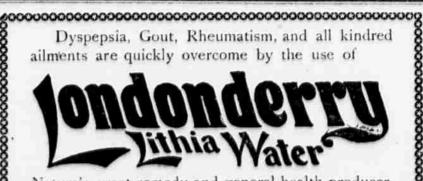
Russia wants universal peace, and appears to be getting ready to secure peace on the plan of the old farmer who wanted to make state believe in the "let alone" policy of his boys religious. "I orders them down Kruger. It is inharmonious with the course on their knees to pray every morning." said of African events, and cannot be persisted he, "and if they don't get down double quick in. The future of Cape Colony is involved I knocks 'em down." At Russia's instigation in a liberal administration in the Transvaal, a sort of a religious peace conference is and the Colony will hardly oppose pressure being held at The Hague, and in order to from the home government in the issues be ready to insure peace, if the conference raised by Kruger. fails to do it, Russia is building war ships by the dozen, and is about to invest \$80. On the 17th of November next a statue will be erected by the Suez Canal company

000,000 in modern field artillery and ammu-This is an old-fashioned peace nition. method, of course, and its adoption by czar indicates that he pins his faith to the old-fashioned methods after all. The czar's real peace method is of particu-

87,906,000 francs, or 12,299,000 more than in lar interest to Americans, because Russia 1897. The dividends are immense and are wants ships that can fight and guns that will growing. Of the 3,503 yeasels of 9,238,00 shoot, and as American ships and American tons that traversed the canal, 2,295 were guns have furnished the latest examples of English ships, 358 German, 221 French, 193 successful fighting and shooting, he pro Dutch, 85 Austrian, 74 Italian, 54 Turkish poses to have guns and ships of American and 4 American. Only steamers use the construction. Several war ships are at canal, the winds not favoring the approach present being built for Russia in American of sailing vessels. The same disadvantage ship yards, and it is now announced upor will attend the Nicaragua canal. While the what seems to be reliable authority that Suez canal lies between thickly settled contwenty millions of Russian money will be tinents, the Nicaragua canal will lie between invested in American field guns of the latest wide oceans. The former has had no railroad and most effective type. If this proves competition and will have none until the correct the ordnance factories of the United Transsiberian rallway is completed, but the States are likely to have a busy year of Nicaragua canal will find thirteen transtwo, although the Spanish war is ended and isthmian and transcontinental railways its the Philippine war does not demand any ompetitors for traffic

new steel guns. It appears, therefore, that this country is

o play an important part in old world With the 1st of July foreigners in Japan We are peace measures of every sort. will begin to be subject to Japanese laws represented at The Hague conference by in all respects as Japanese citizens are and representatives who are advocating arbitrawill be tried, if arrested, in Japanese courts, ion as the best peace method. And we are not in the consular courts. The treaties un to be represented in European navies and der which exceptional rights were formerly armies by ships and guns that will enforce accorded to foreigners in Japan have been peace if arbitration fails. In plain terms, canceled and new arrangements have been we are going to help keep the peace among made by which Japan is placed on an equal European nations, peaceably if we can and ity with civilized countries. This has been forcibly if nothing but force will answer. done because it is believed that justice, a We are evidently recognized the world over cording to western ideas, can be had I as being at the front of the procession at Japanese courts. In most heathen and M any kind of peace-making going. hammedan countries the laws are so bas



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In dealing with President Kruger Mr. Chamberlain knows he has a tough subject away I dreamed I saw the glorious flame that to handle, for the virtue of Kruger is a

gave dogged indifference to British threats and The cheering light to be my guide and cajoleries, threats now being the order of guard the day. Much of this dogged defiance is

I almost wished the way were not so safe-That I might brave great dangers, and

become A purer soul-more worthy of the fate That was awaiting me; I longed to bask Within the undimmed radiance of the bliss That bade me journey on; in fancy I Was blessed beyond all mortals; "All the resisting the requests of Great Britain on behalf of the British residents of the Transvaal. Though seven-tenths of Great Britain's subjects in Cape Colony are Afrikander joys My soul has missed are there!" I said, and

Dutch, and although the Dutch party is in crushed the ascendancy with Mr. Schreiner (Olive Beneath my hast'ning, happy feet all bars. At length I reached my goal; the mystic Schreiner's brother) as premier, it does not mean they are for Kruger. They are pro-

flame I'd followed disappeared on my approach. I found a pane of common glass (its like I oft had left behind in scorn) on which Had been reflected from the lamp I he'd The semblance of a star; the glass was thin And through it I could see what had been kent gressive, not reactionary, and neither at Cape Town nor in the Orange Free State will the doughty Boer president be advised to fight it out, since the Dutch in neither

kept From me: my lamp sent forth some rays so clear

So strong, they showed me shallow, murky pools Where I had thought to find such wondrous

depths! And darkness reigned instead of light! Of fairy forms I saw there things so vile

The mem'ry of them fills me with disgust. BELLE WILLEY GUE.



Don't fail to provide yourself with whatever holiday fixings you may need before the 4th. This is going to be a great celebration this year. A new suit of course comes first. Our prices for serges, for example, are from \$8 to \$20- other suits in proportion. We have a most abundant supply of negligee shirts at \$1 and \$1.50. Outing hats at 50c and \$1. Bicycle suits at \$3.50 and \$5-and all other things at moderate prices, that go to make a man or boy comfortable while on a holiday.

