

COMMERCIAL AND FINANCIAL

Leathery Again Appears in Market and All Grains Tumble. WHEAT OPENS STRONG, BUT IS OVERCOME. Trading in Corn and Oats Follows Leading Cereals Course and Even Provisions Show the White Feather.

OMAHA GENERAL MARKET

CHICAGO, June 29.—Heavy additions to stocks in the northwest were a phase of the situation in wheat today that caused it to weaken after a considerable show of strength. September closed at a decline of 3/8c, compared with yesterday. Everything else on the floor was heavy, corn declining 1/4c, oats closing a shade lower and provisions 1/16c lower.

Weakness characterized the opening in wheat. Weather was favorable for the harvesting of winter wheat and the growth of spring. Liverpool was somewhat disappointing, showing slight declines in some futures and north west receipts, though showing some falling off, were still too heavy to permit of any bullishness from that source. There was an addition to the inclination to even up on trades over the holidays and these factors ruled the market for the first half hour. September opened at 71 1/2c, compared with yesterday's closing price of 71c. It soon declined to 70c, then gradually turned strong and, though many fluctuations occurred, the tendency was upward. In the afternoon reports from the northwest were for satisfactory harvests, showing that the weather was favorable. Receipts were received, principally from the northwest, from the northwest, showing that the weather was favorable.

Wheat—Sept. 70 1/2; Oct. 69 1/2; Nov. 68 1/2; Dec. 67 1/2; Jan. 66 1/2; Feb. 65 1/2; Mar. 64 1/2; Apr. 63 1/2; May 62 1/2; June 61 1/2. Corn—Sept. 63 1/2; Oct. 62 1/2; Nov. 61 1/2; Dec. 60 1/2; Jan. 59 1/2; Feb. 58 1/2; Mar. 57 1/2; Apr. 56 1/2; May 55 1/2; June 54 1/2. Oats—Sept. 38 1/2; Oct. 37 1/2; Nov. 36 1/2; Dec. 35 1/2; Jan. 34 1/2; Feb. 33 1/2; Mar. 32 1/2; Apr. 31 1/2; May 30 1/2; June 29 1/2.

Receipts—Wheat, 1,200,000 bu.; Corn, 1,500,000 bu.; Oats, 800,000 bu.; Flour, 1,000,000 bu.; Pork, 1,000,000 bu.; Lard, 1,000,000 bu.; Hogs, 1,000,000 bu.; Cattle, 1,000,000 bu.; Sheep, 1,000,000 bu.

Provisions—Pork, 1,000,000 bu.; Lard, 1,000,000 bu.; Hogs, 1,000,000 bu.; Cattle, 1,000,000 bu.; Sheep, 1,000,000 bu.

NEW YORK GENERAL MARKET. Quotations for the Day on Various Commodities. NEW YORK, June 29.—EXPORTS—Receipts, 4,522 bbls.; exports, 5,000; moderately active and steady, closing quiet. Wheat, 1,000,000 bu.; Corn, 1,500,000 bu.; Oats, 800,000 bu.; Flour, 1,000,000 bu.; Pork, 1,000,000 bu.; Lard, 1,000,000 bu.; Hogs, 1,000,000 bu.; Cattle, 1,000,000 bu.; Sheep, 1,000,000 bu.

NEW YORK COTTON MARKET. NEW YORK, June 29.—COTTON—Easy and unchanged; sales, 3 bales; middling, 54c; receipts, 200 bales; shipments, 801 bales. NEW ORLEANS, June 29.—COTTON—Easy and unchanged; sales, 3 bales; middling, 54c; receipts, 200 bales; shipments, 801 bales.

NEW YORK SUGAR MARKET. NEW YORK, June 29.—SUGAR—Raw, steady; fair refining, 13c; molasses sugar, 3 1/2c; refined, quiet. NEW YORK, June 29.—SUGAR—Raw, steady; fair refining, 13c; molasses sugar, 3 1/2c; refined, quiet.

Activity of the Bears the Most Notable Feature of Speculation. NEW YORK, June 29.—The stock markets showed the effect continued from yesterday. It was considered a foregone conclusion that this should prove to be the fourth day of the bear market. The board room this morning bearsish in sentiment. The approach of a triple holiday, coupled with the fact that the market was saturated with an announcement was made of a \$1,000,000 gold shipment to go on Saturday.

Foreign Financial. LONDON, June 29.—American securities were in demand, and the improved tendency noticeable in Wall Street yesterday and there was a general all round rally. The London market was active, and the closing tone was strong and demand fair. The amount of bullion taken into the Bank of England was £2,000,000, and the total amount of bullion in the bank was £20,000,000.

Financial Notes. NEW YORK, June 29.—Clearings, \$200,588,000; BOSTON, June 29.—Clearings, \$100,000,000; BALTIMORE, June 29.—Clearings, \$100,000,000; PHILADELPHIA, June 29.—Clearings, \$100,000,000; PITTSBURGH, June 29.—Clearings, \$100,000,000.

Statement of Bank of France. PARIS, June 29.—The weekly statement of the Bank of France for the week ending June 29, 1939, shows a circulation of 17,250,000,000 francs; treasury account, 1,000,000,000 francs; gold in hand, 1,000,000,000 francs; bills discounted, 1,000,000,000 francs; silver in hand, 1,000,000,000 francs; deposits, 1,000,000,000 francs.

Holiday in Philadelphia. PHILADELPHIA, June 29.—The Stock exchange and clearing house today decided to observe the holiday of Independence Day on Wednesday. The clearing house announced that all contracts due on Monday will go over with Wednesday.

Condition of the Treasury. WASHINGTON, June 29.—Today's statement of the condition of the treasury shows: Available cash balance, \$2,915,468,500; gold reserve, \$1,000,000,000; silver reserve, \$1,000,000,000.

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NEW YORK MONEY MARKET. NEW YORK, June 29.—MONEY—On call, 2 1/2%; 14 days, 2 1/2%; 1 month, 2 1/2%; 3 months, 2 1/2%; 6 months, 2 1/2%; 1 year, 2 1/2%.

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OMAHA LIVE STOCK MARKET

Prices on Cattle Prove Satisfactory to the Sellers. EARLY SALES CLEAR OUT THE YARDS. Another Heavy Run of Hogs, with the Packers Taking the Offerings at Steady Prices—Receipts of Sheep.

SOUTH OMAHA, June 29. Receipts today... Cattle, Hogs, Sheep. OFFICIAL MARKET. Official Tuesday... Official Wednesday... Four days last week... Same days last week... Average price paid for each of the last several days with comparison to last year.

NEW YORK CATTLE MARKET. NEW YORK, June 29.—CATTLE—Receipts, 1,000 head; market steady. NEW YORK, June 29.—CATTLE—Receipts, 1,000 head; market steady.

NEW YORK SHEEP MARKET. NEW YORK, June 29.—SHEEP—Receipts, 1,000 head; market steady. NEW YORK, June 29.—SHEEP—Receipts, 1,000 head; market steady.

NEW YORK PORK MARKET. NEW YORK, June 29.—PORK—Receipts, 1,000,000 bu.; market steady. NEW YORK, June 29.—PORK—Receipts, 1,000,000 bu.; market steady.

NEW YORK LARD MARKET. NEW YORK, June 29.—LARD—Receipts, 1,000,000 bu.; market steady. NEW YORK, June 29.—LARD—Receipts, 1,000,000 bu.; market steady.

NEW YORK HOGS MARKET. NEW YORK, June 29.—HOGS—Receipts, 1,000,000 head; market steady. NEW YORK, June 29.—HOGS—Receipts, 1,000,000 head; market steady.

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