COMMERCIAL AND FINANCIAL

Predictions of General Rains Cause Liquidation in Wheat.

LIKE CONDITIONS TEND TO WEAKEN CORN

Oats Rules Firm on Covering—Provisions Are Unsteady, Due to Large Receipts and Heavy Selling by Packers.

CHICAGO, May 2.—Holders of wheat liquidated freely today on a partial break in the drouth and on predictions for general rains. July closed with a loss of ¾c. Corn declined ¼@¾c and oats ¼c. Pork lost 5c and lard and ribs declined 2½@5c each.

Scattered showers throughout the winter wheat country, where fears of drouth had been entertained, caused a bearish sentiment in wheat at the start. Liquidation was heavy and, with the exception of a feeble rally on reports of heavy export sales, the market declined throughout the session. Further deliveries on May contracts also had a weakening influence. July opened ¼c lower at 72¾c, declined to 72½c, recovered to 73¼c, declined slowly to 72⅝c, advanced to 73c and closed at 72¾c. Receipts were light. Chicago got 57 cars, 5 of which graded contract, and Minneapolis and Duluth got 279 cars, compared with 474 for the same day last year. Western primary markets received 423,000 bu., against 1,024,000 bu. last year. Export clearances were equal in wheat and flour to 772,000 bu. World's visible decreased 3,531,000 bu., against 5,009,000 bu. decrease for the same week a year ago.

Promised rains and reports of increased acreage weakened corn. Shipping bids were out of line. Receipts, 353 cars. The visible supply decreased 2,643,000 bu. July opened a shade lower at 34¾@34⅞c, touched at 34⅝c, declined to 34½c and closed with buyers at 34½@34⅝c.

Oats were firm for May on covering against cash sales, but easy for the distant futures, owing to good crop prospects. Receipts, 473 cars. Visible decreased 743,000 bu. July started a shade lower at 24½c, declined to 23⅞c and closed at 23⅝@24c. The premium of May over July at the close was 2¾c.

Liberal receipts of hogs and scattered selling by packers weakened provisions early. The market became steady near the end on covering. July pork opened a shade lower at 9.02½, sold off to 8.92½ and advanced to $8.97½@9.00 at the close. Lard and ribs were dull, with fluctuations narrow.

No estimates were made on grain receipts for tomorrow. Estimated receipts of hogs, 30,000 head.

Leading futures ranged as follows:

Articles	Open.	High.	Low.	Close.	Yesday
*Wheat.					
May...	71¾	71¾	71⅜	71⅝	71¾@⅞
July...	73⅛	73¼	72¾@⅝	72¾	73⅛
Sept...	72⅜–75	73	72	72¾	73⅛
*Corn.					
May...	33¾@⅞	33¾@⅞	33⅜	33⅜	33¾@⅞
July...	34¼@⅜	34⅜	34⅛	34⅛@⅜	34½@⅝
Sept...	35⅛	35¼	35	35⅛@¼	35⅝@⅝
*Oats.					
May...	26¾@⅞	26¾	26⅜	26⅝@¾	26¾@⅞
July...	24⅛	24¼	23⅞	23⅝@24	24@¼
Sept...	22⅛	22⅜	21¾–22	22–22¼	22¾@¾
Pork.					
May...	8 80	8 80	8 70	8 75	8 77½
July ..	9 02½	9 02½	8 92½	9 00	9 05
Sept...	9 12½	915	9 10	9 15	9 20
Lard.					
May...	5 12½	5 12½	5 12½	5 12½	5 12½
July...	5 25	5 25	5 20	5 22½	5 27½
Sept...	5 37½	5 37½	5 32½	5 37½	5 40
Ribs.					
May...	4 52½	4 52½	4 47½	4 47½	4 60
July...	4 80	4 80	4 72½	4 77½	4 80
Sept...	4 90	4 02½	4 85	4 90	4 02½

*No. 2.

Cash quotations were as follows: WHEAT—Quiet and steady; winter patents, $3.50@3.60; straights, $3.20@3.30; clears, $3.00@3.10; spring specials, $4.10@4.25; patents, $3.30@3.70; straights, $2.80@3.10; bakers, $2.20@2.60.

WHEAT—No. 2 spring, 71@72c; No. 3 spring, 66@71c; No. 2 red, 74@75c.

CORN—No. 2 corn, 33¾@34c; No. 2 yellow, 34½@34⅝c.

OATS—No. 2, 27@27½c; No. 2 white, 29¾@30½c; No. 3 white, 29@30c.

RYE—No. 2, 59c.

BARLEY—No. 2, 35@42c.

SEEDS—No. 1 flaxseed, $1.14@1.14½; northwest, $1.17; prime timothy, $2.40; clover, contract grade, $6.25.

PROVISIONS—Mess pork, per bbl., $8.75@8.80. Lard, per 100 lbs., $5.12½@4.95. Short ribs sides (loose), $4.45@4.47½. Dry salted shoulders (boxed), $4.50@4.75. Short clear sides (boxed), $4.85@4.95.

WHISKY—Distillers' finished goods, per gal., $1.26.

SUGARS—Cut loaf, $5.95; granulated, $5.45. The following are the receipts and shipments for today.

Articles.	Receipts.	Shipm'ts.
Flour, bbls	14,000	8,000
Wheat, bu	76,000	44,000
Corn, bu	289,000	310,000
Oats, bu	489,000	277,000
Rye, bu	3,000	10,000
Barley, bu	24,000	10,000

On the Produce exchange today the butter market was steady; creameries, 12@15½c; dairies, 11@14c. Eggs, steady; fresh, 11½c. Cheese, weak; creams, 11½@12½c.

NEW YORK GENERAL MARKET.

Quotations for the Day on General Commodities.

NEW YORK, May 2.—FLOUR—Receipts, 17,350 bbls.; exports, 21,584 bbls. Market dull and easier, but not quotably lower; Minnesota patents, $3.90@4.15; Minnesota bakers', $3.00@3.20; winter patents, $3.75@4.10; winter straights, $3.55@3.65; winter extras, $2.60@3.00; winter low grades, $2.45@2.55. Rye flour, quiet; good to fair, $3.00@3.15; choice to fancy, $3.20@3.40.

CORNMEAL—Easier; yellow western, 84@85c; Brandywine, $2.00@2.15.

RYE—Steadier; No. 2 western, 67½c f. o. b. afloat.

BARLEY—Dull; malting, 45@50c, c. i. f. Buffalo, opening of navigation.

BARLEY MALT—Dull; western, 55@63c.

WHEAT—Receipts, 37,000 bu.; exports, 187,713 bu. Spot, easy; No. 2 red, 81¾c f. o. b. afloat, and 79c in elevator; No. 1 northern, Duluth, 81¾c f. o. b. afloat to arrive; No. 1 northern, New York, 85⅝c afloat, f. o. b. Options opened weak under bearish cables from England and further declined because of reports of rains in the southwest. They rallied later on a big reduction in "Bradstreet's" visible, but again weakened near the close under liquidation, and were finally weak at ¼@¾c net decline: May, 77¾@78c, closing at 77¾c; July, 76 13-16@77⅝c closing 77c; September, 76 13-16@76¾c, closing at 76¾c; December, 76 13-16@77⅝c, closing at 77c.

CORN—Receipts, 112,125 bu.; exports, 61,278 bu. Spot, steady; No. 2, 42¼@43½c f. o. b. afloat for arrive and spot. Options opened steady on scant offerings, eased off with wheat, but recovered on large export transactions; later a second break occurred under realizing, and the close was easy at ⅛c net decline: May, 39½@39¾c, closing at 39½c; July, 39½@39 5-16c, closing at 39¼c.

OATS—Receipts, 78,400 bu.; exports, 96,083 bu. Spot, quiet; No. 2, 32c; No. 3, 31c; No. 3 white, 34c; on track, western, 31½@34c. Options dull.

HAY—Quiet; shipping, $4.50@5.00; good to choice, $6.50@7.50.

HOPS—Quiet; state, common to choice, 1896 crop, 6@7c; 1897 crop, 11@15c; 1898 crop, 16@17c; Pacific coast, 1896 crop, 6@7c; 1897 crop, 11@13c; 1898 crop, 17@18c.

HIDES—Steady; Galveston, 20 to 25 pounds, 16½@17c; Texas dry, 24 to 30 pounds, 12½@13c; California, 21 to 25 pounds, 18½c.

LEATHER—Steady; hemlock sole, Buenos Ayres, light to heavy weights, 28½@29½c; acid, 21@22c.

PROVISIONS—Beef, quiet; family, $9.50@11.00; extra mess, $9.00; beef hams, $19.00@19.50. Cut meats, steady; pickled bellies, $5.00@6.00; pickled shoulders, $4.50; pickled hams, $7.25@7.75. Lard, weak; western steamed, $5.42½; April, $5.45, nominal; refined, easy; continent, $5.60; S. A., $6.10. Pork, easy; mess, $8.75@9.50; short clear, $10.25@12.00; family, $10.50@11.00; tallow, weak; city, 4c; country, 4@4¼c, as to quality; potatoes, steady.

BUTTER—Steady; western creamery, 14½@17c; western factory, 12½@13½c; imitation creamery, 13½@15c; state dairy, 13½@16c; state creamery, 14½@17c.

CHEESE—Old, easy; new, steady; large white, 12c; small white, 12@12½c.

EGGS—Quiet; state and pennsylvania, 13½@13¾c; western fresh, 12½@13c; southern, 11¾@12¾c.

OILS—Petroleum, dull; refined New York, $5.85; Philadelphia and Baltimore, $5.90; Philadelphia and Baltimore, in bulk, $3.40. Rosin, steady; strained, common to good, $1.40@1.45. Turpentine, firm at 41½@45c. Cottonseed oil, dull; prime crude, 22½c; prime crude, f. o. b. mills, 18@19c; prime summer yellow, 26@26½c, nominal; off summer yellow, 25½c; butter grades, 30@32c; prime winter yellow, 30@32c; prime white, 30@33c.

RICE—Firm; domestic, fair to extra, 4½@7c; Japan, 5@5¼c.

MOLASSES—Steady; New Orleans, open kettle, good to choice, 32@37c.

METALS—A sharp reaction in tin constituted the only notable feature of interest in metals today. This relapse was in a large measure due to a refusal of consumers to proceed and less favorable news from abroad. Lead, on the other hand, advanced slightly on good reports and increased demand. At the close the Metal exchange called pig iron warrants quiet at $11, nominal; lake copper quiet, with $19.25 bid; tin, dull and lower, with $25.65 bid and $25.80 asked; lead, firm with $4.17½ bid and $4.20 asked; spelter, unchanged, with $6.75 bid and $7 asked. The brokers' price for lead is $4.15 and for copper, $19.12½@19.25.

OMAHA GENERAL MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Receipts light; demand good at 11@11½c.

BUTTER—Common to fair, 10@11c; choice, 12@14c; separator, 13c; gathered creamery, 13c.

POULTRY—Hens, live, 9c; old and staggy roosters, live, 4@5c; ducks and geese, live, 83½c; turkeys, live, 10c; broilers, dressed, per doz., $4.50.

PIGEONS—Live, per doz., 75c@$1.00.

VEALS—Choice, 9c.

FRESH WATER FISH—Catfish, per lb., 12c; buffalo, per lb., dressed, 6@7c; white fish, 12c; lake trout, 10c; yellow pike, dressed, 9c; round, 8c; silver herring, 6c; perch, 6c; bullheads, dressed, 10c; black bass, 14@15c.

SEA FISH—Flounders, 8c; haddock, 10c; Columbia river salmon, 15c; halibut, 11c; blue fish, 10c; Spanish mackerel, 10c; red snapper, 10c; extra large mackerel, each, 20c; roe shad, each, 50c; shad roe, per pair, 20@25c.

FRUITS.

STRAWBERRIES—Per crate, $6.00; pints, $3.00.

APPLES—Ben Davis, per bbl., $5.00; Gentons, $4.75; New York Baldwins, Greenings and others, choice, per bbl., $5.50; western boxed, $2.00.

CRANBERRIES—Jerseys, per bbl., $7.50.

PINEAPPLES—Per doz., $2.25@2.50.

CHERRIES—California, per 10-lb. box, $2.25.

TROPICAL FRUITS.

LEMONS—California, fancy, $3.50; choice, $3.25; Messina, fancy, $3.75@4.00.

ORANGES—Navels, fancy, $4; choice, $3.75@4.00; seedlings, $3.00; Med. sweets, $3.25.

BANANAS—Choice, crated, large stock, per bunch, $2.25@2.50; medium-sized bunches, $1.75@2.25.

DATES—Hallowee, 60 to 70-lb. boxes, 6c; Sair, 6c; Fard, 9-lb. boxes, 10c.

VEGETABLES.

WAX BEANS—One-third bu., $1.00.

STRING BEANS—One-third bu., 60@75c.

PIEPLANT—Per 30 to 35-lb. box, $1.35@1.50; per 50-lb. box, $1.75; home grown, per lb., 3@4c.

BEETS—Per bbl., $1.20.

PARSNIPS—Per bbl., $1.25.

RADISHES—Per doz. bunches, 30@35c.

TOMATOES—None in market.

SPINACH—Per basket, $1.00.

LETTUCE—Home grown, per dozen bunches, 40c.

ASPARAGUS—Home grown, per dozen bunches, 50@60c.

ONIONS—Home grown, per dozen bunches, according to size, 15@20c.

WATERCRESS—16-qt. cases, $1.00.

CABBAGE—Crated, per lb., 4c.

CAULIFLOWER—Per crate, $2.50.

ONIONS—Per bu., 90c@1.00.

BEANS—Hand-picked, navy, per bu., $1.50@1.60.

POTATOES—Choice Iowa Sacked, 70c; poorer stock, 60c; Minnesota Burbanks, 85c; Colorado, $1.00; early Ohio seed potatoes, $1.00@1.10.

SWEET POTATOES—ner bbl., seed, $2.00.

MISCELLANEOUS.

NUTS—Almonds, per lb., 17c; Brazils, per lb., 9@10c; English walnuts, per lb., fancy soft shell, 12½@13c; standards, 10@11c; filberts, per lb., 11c; pecans, polished, 8@10c; cocoanuts, per 100, $4; peanuts, raw, 5½@6c; roasted, 6½@7c.

CIDER—Per half bbl., $3.

SAUERKRAUT—Per half bbl., $2.00@2.25.

HONEY—Choice white, 12½@13c.

MAPLE SYRUP—Five-gal. cans, each, $2.50; gal. cans, pure, per doz., $12; half-gal. cans, $6.25; quart cans, $3.50.

MAPLE SUGAR—Choice, in boxes, 9c.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 7¼c; No. 2 green hides, 6¼c; No. 1 salted hides, 8½c; No. 2 salted hides, 7¼c; No. 1 veal calf, 8 to 12 lbs., 9c; No. 2 veal calf, 12 to 15 lbs., 8c.

TALLOW, GREASE, ETC.—Tallow, No. 1, 3½c; tallow, No. 2, 3c; rough tallow, 1½c; white grease, 2½@3c; yellow and brown grease, 1¾@2½c.

FURS—Mink, 10@75c; bear (black or brown), $5.00@20.00; otter, $1.50@8.00; beaver, $1.00@6.00; skunk, 15@75c; muskrat, 3@10c; raccoon, 15@50c; red fox, 25c@$1.25; gray fox, 25@50c; wolf (timber), 25c@$2.50; wolf, (prairie), coyote, 10@50c; wildcat, 10@25c; badger, 50@40c; silver fox, $50.00@75.00.

SHEEP PELTS—Per lb., salted, each, 15@75c; green salted shearlings (short wooled early skins), each, 15c; dry shearings (short wooled early skins), No. 1, each, 5c; dry flint, Kansas and Nebraska butcher wool pelts, per lb., actual weight, 4@5c; dry flint, Kansas and Nebraska murrain wool pelts, per lb., actual weight, 3½c; dry flint, Colorado butcher wool pelts, per lb., actual weight, 4@5c; dry flint, Colorado murrain wool pelts, per lb., actual weight, 3@4c.

CHANGES IN AVAILABLE SUPPLY.

Total Decrease of 2,531,000 Bushels of Wheat East of Rockies.

NEW YORK, May 2.—Special cable and telegraphic dispatches to Bradstreet's indicate the following changes in the available supplies of grain last Saturday, as compared with the preceding Saturday: Wheat, United States and Canada, east of Rockies, decrease, 931,000 bu.; afloat for and in Europe, decrease, 1,600,000 bu.; total visible supply, decrease, 2,531,000 bu.

Corn, United States and Canada, east of Rockies decrease, 2,643,000 bu.

Oats, United States and Canada, east of Rockies, decrease, 743,000 bu.

Among the more important decreases reported to Bradstreet's, not given in the official visible supply statement, are those of 300,000 bu. at northwestern interior elevators, 305,000 bu. at Kingston, 112,000 bu. at Burlington, 85,000 bu. at Minneapolis private elevators, 75,000 bu. at Chicago private elevators and 60,000 bu. at New Orleans. The principal increases are those of 65,000 bu. at Galveston, 42,000 bu. at Joliet and 37,000 bu. at Fort William.

The aggregate stocks of wheat held at Portland, Ore., and Tacoma and Seattle, Wash., decreased 57,000 bu. last week.

St. Louis Market.

ST. LOUIS, May 2.—FLOUR—Dull and firmly held; patents, $3.75@3.85; straights, $3.35@3.45; clears, $3.00@3.20.

WHEAT—Lower; No. 2 red, cash, elevator, 74¾c; May, 77½c; July, 72½@72⅝c asked; No. 2 hard, 70c.

CORN—Lower; No. 2 cash, 34c; track, 35½c; May, 33¼c; July, 33½c; September, 34½@34¾c.

OATS—Dull and easier; No. 2 cash, 28¼c; track, 28¾@29c; May, 28c; July, 24⅝c asked; September, 22⅝c asked; No. 2 white, 31@31½c.

RYE—Lower at 56½c.

SEEDS—Flaxseed, lower at $1.12; prime timothy, $2.25.

CORNMEAL—$1.85@1.90.

BRAN—Inactive and easy; sacked, east track, 60c.

HAY — Strong; timothy, $9.75@12.50; prairie, $6.50@7.50.

BUTTER—Lower; creamery, 14@17c; dairy, 11@14c.

EGGS—Steady at 10c.

WHISKY—Steady at $1.26.

COTTON TIES—$8c.

BAGGING—6½@6¾c.

METALS—Lead, higher at $4.30; spelter, strong at $6.70.

PROVISIONS — Pork, lower; standard mess, jobbing, $9.00. Lard, lower; prime steam, $4.90; choice, $4.95. Dry salt meats, boxed shoulders, $4.25; extra shorts and ribs, $5.00; shorts, $5.12½. Bacon, boxed shoulders, $5.00; extra shorts, $5.37½; ribs, $5.50; shorts, $5.75.

RECEIPTS—Flour, 4,000 bbls.; wheat, 18,000 bu.; corn, 46,000 bu.; oats, 45,000 bu.

SHIPMENTS—Flour, 5,000 bbls.; wheat, 22,000 bu.; corn, 55,000 bu.; oats, 26,000 bu.

Kansas City Grain.

KANSAS CITY, May 2.—WHEAT—Futures weak and lower; May opened at 65¼c, closed at 65c; July opened at 66¾, closed at 66⅜c cash slow; No. 1 hard about steady; No. 2 hard, 67½@68½c; soft firm; No. 2 red, 81@83c; No. 2 spring, 66@67c.

CORN—Lower all around; May closed at 31c; July opened at 32¼c, closed at 32⅜c; cash, No. 2 mixed, 32@32¼c; No. 2 white, 33½@34c.

OATS—Slow; mixed, little lower; No. 2, 27½@28c; No. 2 white, 28¾@29c.

RYE—No. 2, 54½c.

HAY—Dull; choice timothy, $8.75@9.25; choice prairie, $7.50@7.75.

BUTTER — Steady; creamery, 15@17c; dairy, 14c.

EGGS—Heavy receipts and slow eastern markets caused a weaker undertone; local demand satisfactory, although inadequate to absorb receipts; fresh Missouri and Kansas stock, in new cases, cases included, 10½c; cases returned, 10c.

RECEIPTS—Wheat, 26,400 bu.; corn, 39,600 bu.; oats, 12,000 bu.

SHIPMENTS—Wheat, 15,600 bu.; corn, 18,800 bu.; oats, 13,000 bu.

Cincinnati Market.

CINCINNATI, May 2.—FLOUR—Quiet; fancy, $3.15@3.25; family, $2.45@2.65.

WHEAT—Quiet but steady; No. 2 red, 72½c.

CORN—Quiet; No. 2 mixed, 36c.

OATS—Dull; No. 2 mixed, 28¾@29c.

RYE—Quiet; No. 2, 62½c.

PROVISIONS—Lard, dull at $4.97½. Bulk meats, easy at $4.80. Bacon, easy at $5.65.

WHISKY—Steady at $1.26.

BUTTER—Easy and lower; fancy Elgin creamery, 17@18c; Ohio, 14@16c; dairy, 10c.

EGGS—Dull at 11c.

CHEESE—Firm; good to prime Ohio flat, 12c.

Baltimore Market.

BALTIMORE, May 2.—FLOUR—Quiet; receipts, 12,887 bbls.; exports, 82,737 bbls.; sales, 150 bbls.

WHEAT—Dull and easy; spot and month, 75½@75⅝c; June, 75½@75¾c; July, 76c asked; steamer, No. 2 red, 70½@70¾c; receipts, 24,483 bu.; southern, by sample, 70@76½c; southern, on grade, 71@76c.

CORN—Easier; spot, 38½@38¾c; month, 38¼@38½c; June, 38¾@38¾c; steamer mixed, 36¾@37c; receipts, 76,586 bu.; exports, 77,142 bu.; southern white, 41@41½c; southern yellow, 39½@40c.

OATS—Quiet; No. 2 white, 25@25½c; No. 2 mixed, 23½@23½c; receipts, 16,325 bu.

RYE—Dull and lower; No. 2 western, 62¾c; receipts, 15,717 bu.

BUTTER—Quiet.

EGGS—Quiet.

CHEESE—Quiet.

Liverpool Grain and Provisions.

LIVERPOOL, May 2. — PROVISIONS—Lard, American refined, in 28-lb pails, dull at 27s 3d; prime western, in tierces, dull at 27s. Hams, short cut, 14 to 16 lbs., easy at 37s 6d. Bacon, short clear backs, 16 to 18 lbs., easy at 28s 9d; clear bellies, 14 to 16 lbs., dull at 30s.

WHEAT—Spot, No. 1 red, northern, Duluth, steady at 5s 3d; May, 5s 8½d; July, 5s 7½d; September, 5s 7¼d.

CORN—Spot, American mixed, new, quiet at 3s 5d; American, mixed, old, quiet at 3s 6¼d; futures steady; May, 3s 4¾d; July, 3s 5¾d; September, 3s 6d.

Receipts of wheat during the last three days, 159,000 centals, including 42,000 American.

Receipts of American corn during the last three days, 161,300 centals.

Toledo Market.

TOLEDO, O., May 2.—WHEAT—Lower and weak; No. 2 cash, May and July, 74⅜c bid.

CORN—Dull and easy; No. 2 mixed, 45c.

OATS—Dull and steady; No. 2 mixed, 28½c.

RYE—Nominal; No. 2 cash, 58c.

CLOVERSEED—Active and steady; prime new, cash and May, $3.75; October, $4.45 bid.

OIL—Unchanged.

Philadelphia Produce Market.

PHILADELPHIA, May 2.—BUTTER—Firm; western creamery, 17½c; western prints, 19c.

EGGS—Firm; fresh nearby, 10c; fresh western, 13½c; fresh southern, 12½; fresh southwestern, 13½c.

CHEESE—Quiet and prices weak; No. 1 New York full cream, fancy, 9¼c; No. 1 New York full cream, fair to good, 9@9½c.

Minneapolis Wheat Market.

MINNEAPOLIS, May 2.—WHEAT—Close: In store, No. 1 northern, May, 69¾c; July, 71¼@71⅜c; September, 69½c; on track, No. 1 hard, 71⅝c; No. 1 northern, 70⅝c; No. 2 northern, 69¼c.

FLOUR—Firm; patents, $3.70@3.85; second patents, $3.55@3.65; first clears, $2.70@2.80.

BRAN—In bulk, $9.00@9.25.

Peoria Market.

PEORIA, May 2.—CORN—Quiet; No. 3, 32c.

OATS—Quiet; No. 3 white, 28@28¼c.

WHISKY—Firm, on the basis of $1.26 for finished goods.

Milwaukee Grain Market.

MILWAUKEE, May 2.—WHEAT—Quiet; No. 1 northern, 73c; No. 2 northern, 71½c.

RYE—Steady; No. 1, 59½c.

BARLEY—Dull; No. 2, 44½c; sample, 41c.

Duluth Wheat Market.

DULUTH, May 2.—WHEAT—No. 1 hard, cash, 74⅝c; May, 74⅞c; July, 74⅜c; No. 1 northern, cash, 71⅞c; No. 2 northern, 67⅜c.

MOVEMENTS OF STOCKS AND BONDS.

Wide Range and Large Gains the Rule on 'Change.

NEW YORK, May 2.—Stock prices ranged over a wide radius today and ended with good gains for the day. A considerable advance, ranging from 1 to 4 points in the specialties, occurred in the first half hour, aided by purchases of round amounts of the international stocks for London account. Stock values then suffered on a continuance of yesterday's heavy liquidation and receded sharply, the specialties losing from 2 to nearly 6 points. By noon the liquidation had practically ceased and there were rallies which among the specialties ranged from 3¼ to 8¼.

The standard railways moved far less widely, except for Burlington and Delaware & Hudson, which made net gains of 1¾ and 3¾ respectively. Among the specialties the net gains extend to 14½ in Air Brake, 6¾ in Metropolitan, 3⅝ in Manhattan, 3¼ in Brooklyn Transit and an average of 2 points in Federal Steel, Sugar, National Steel and Tennessee Coal and Iron. Call money rates ruled at about 4 per cent most of the day, and their steadiness was a source of confidence, as was the easier tone in sterling exchange, which was attributed to the London purchasing of stocks. Another reason which might be assigned for the rally was the fact that the income tax return of April not figured in the tax levy for this year and the hope of those interested in the securities affected that the delay of a year might bring about a modification of its provisions.

The sharp speculative contest between the bulls and bears in Brooklyn Transit, which ultimately resulted in favor of the former, was because of its great activity, a sentimental influence in favor of taking the long side in other properties. The dissemination of a story that the Sugar insiders were disposed to come to terms with present rivals because of the fear that other syndicates stood ready to start up a new opposition was supposed to have something to do with the dip in Sugar, but the readiness of a large house to absorb offerings brought about a reaction in which the earlier loss was more than recovered. Besides the tax franchise bill, the gas rate war induced liquidation in Consolidated Gas, but covering of shorts and other purchases caused the stock to rise above last night's figures.

Late in the afternoon when the market broadened out and a general movement was under way, activity of commission houses was again noted. The market left off strong at generally the best prices. Some recessions occurred in the bond market in sympathy with the early liquidation in stocks, but there were later partial recoveries. The total sales were $2,525,000. United States 3s, coupon, and the new 4s, coupon, declined ⅛ in the bid price.

The Commercial Advertiser's London cablegram says: The markets here were featureless after the holidays. Americans fluctuated within very few fractions, closing weak at the bottom on the fear of gold exported from the United States. Coppers were buoyant, Paris buying Tintos up to 49¾, ex-dividend, equivalent to 51⅛ without the dividend. Anacondas were 13¾ early. They dropped to 13½ and closed at 13¾. Utahs were 10, Bostons 39, silver fell ½ point on bear sales. Americans not offering any. It closed at 28¼ bid. There is a slight French demand for gold at 77⅛ 9d.

The following are the closing quotations for the leading stocks on the New York exchange today:

Atchison	20	do. pfd.	71
do. pfd.	69⅝	do. 2d pfd.	37¾
Baltimore & Ohio	72	St. L. & S. W.	14½
Canada Pacific	96⅞	do. pfd.	33¾
Canada Southern	50⅝	St. Paul	127½
Central Pacific	30⅝	do. pfd.	180
Ches. & Ohio	25⅝	St. P. & O.	56
Chi. & Alton	165	do. pfd.	165
C., B. & Q	143¾	So. Pacific	22
C., C., C. & I	59½	So. Railway	12⅝
do. pfd.	124	do. pfd.	51
Chi. G.W.	10¼	Texas & Pacific	22⅛
C., I. & L.	10	Union Pacific	45⅞
do. pfd.	30½	do. pfd.	78½
C. & N. W.	157¼	U. P., D. & G.	12
do. pfd.	192	Wabash	7⅝
C., C., C. & St. L.	58	do. pfd.	22⅞
do. pfd.	96	W. & L. E.	13¾
Del. & Hudson	117	do. pfd.	34
Del. & Lack.	170	Adams Ex.	113
Del. & Rio G.	24	American Ex.	110
do. pfd.	78¾	United States	51
Erie (new)	13½	Wells Fargo	126
do. 1st pfd.	36	Am. Cotton Oil	37¼
Ft. Wayne	184	do. pfd.	94
Ga. Sou. pfd.	101	Am. Spirits	13¾
Hocking Val.	10½	do. pfd.	36
Illinois Central	116⅞	Am. Tobacco	217
Lake Erie & W.	17	do. pfd.	145
do. pfd.	69¾	Con. Gas	178¾
Lake Shore	200	Com. Cable Co.	180
Louis. & Nash.	67¼	Col. F. & Iron	72⅝
Manhattan L.	116⅝	do. pfd.	110
Met. St. Ry.	238	Gen. Electric	115⅝
Mich. Central	113	Haw. Com'l Co.	122⅝
Minn. & St. L.	69¼	Int. Paper	54½
do. 1st pfd.	120	Int. Pump	34½
Mo. Pacific	48⅞	do. pfd.	84½
Mobile & Ohio	44	LaClede Gas	65¾
M., K. & T.	12⅜	Lead	24¼
do. pfd.	33	do. pfd.	113
N. Y. Central	120⅜	Nat. Lin. Oil	4
N. Y., C. & St. L.	13¾	Pacific Mail	50⅝
do. 1st pfd.	66	People's Gas	124⅞
do. 2d pfd.	30	Pullman Pal.	180½
Nor. & West.	20⅝	Silver Cert.	62
do. pfd.	68¼	S. R. & T.	9¾
No. Amer. Co.	11⅝	Sugar	136¾
No. Pacific	42⅜	do. pfd.	117
do. pfd.	73	T. C. Iron	57¾
Ontario & W.	24⅝	U. S. Leather	6⅜
O. R. & N.	48	do. pfd.	72
Ore. Short Line	41⅜	U. S. Rubber	52⅜
Pacific Coast	40	do. pfd.	116
do. 1st pfd.	90	West Union	92
do. 2d pfd.	58	Am. S. & W.	69⅝
Pittsburg	184	do. pfd.	98½
Reading	22⅜	Federal Steel	67⅞
do. 1st pfd.	45½	do. pfd.	86½
R. G. W.	38	Colo. Southern	15⅞
do. pfd.	77	do. 1st pfd.	49
Rock Island	116⅜	do. 2d pfd.	19
St. L. & S. F.	11		

The total sales of stocks today amounted to 692,580 shares, including: American Steel and Wire, 27,600; American Sugar, 45,100; Atchison, 4,000; Atchison preferred, 17,300; Baltimore & Ohio, 5,600; Brooklyn Rapid Transit, 101,300; Burlington, 20,200; Chicago Consolidated Traction, 8,100; Chicago Great Western, 3,900; Colorado Fuel and Iron, 4,200; Consolidated Gas, 18,800; Consolidated Tobacco, 40,200; Denver & Rio Grande preferred, 4,900; Federal Steel, 34,500; Federal Steel preferred, 6,700; Manhattan Consolidated, 34,000; Metropolitan Street Railway, 40,000; Missouri Pacific, 39,300; National Steel, 7,900; New York Central, 6,500; North American, 2,800; Northern Pacific, 8,800; Ontario & Western, 6,200; Pacific Mail, 5,500; Pennsylvania, 10,300; Reading first preferred, 10,500; Rock Island, 5,400; St. Paul, 18,600; Southern Pacific, 31,400; Southern Railway preferred, 6,600; Tennessee Coal and Iron, 50,900; Union Pacific, 5,600; Union Pacific preferred, 8,500; United States Leather preferred, 3,700; Western Union, 3,900; silver bullion, 45,000.

New York Money Market.

NEW YORK, May 2.—MONEY ON CALL—4½@6 per cent; last loan at 5 per cent.

PRIME MERCANTILE PAPER—3½@4¼ per cent.

STERLING EXCHANGE—Weak, with actual business in bankers' bills at $4.87@4.87⅛ for demand and at $4.83@4.85¼ for sixty days; posted rates, $4.86@4.86½ and $4.88@4.88¼; commercial bills, $4.85@4.85½.

SILVER CERTIFICATES—62@62¼c.

BAR SILVER—61⅝c.

MEXICAN DOLLARS—48c.

BONDS—Government bonds weak; state bonds inactive; railroad bonds weak.

Closing quotations on bonds were:

U. S. 2s, reg	99⅛	M. K. & T. 4s	94
U. S. 3s, reg	107¾	N. Y. C. 1sts	114⅝
U. S. 3s, coup	107¾	N. J. C. 5s	119
U. S. 5s 48, reg	126⅜	N. C. 6s	127
U. S. 5s coup	128¼	N. C. 4s	104
U. S. old 4s, reg	112⅜	No. Pacific 1sts	120
U. S. 4s coup	113	No. Pacific 3s	67⅛
U. S. 5s, reg	111⅜	No. Pacific 4s	104
U. S. 5s, coup	112¾	N. Y. C. & St. L. 4s	107
District 3.65s	117	N. & W. con. 4s	93⅝
Ala., class A	110	N. & W. gen. 6s	130
Ala., class B	110	Ore. N. 1sts	114
Ala., class C	100	Ore. N. 4s	103¾
Ala., Currency	100	O. S. L. 6s 1. r.	131¼
Atchison 4s	101⅛	O. S. L. 5s 1. r.	111¼
Atc. adj. 4s	83¾	Reading 4s	88
Canada So. 2ds	112¾	St. L. & I. M. 5s	97⅜
C. & O. 4½s	94⅛	St. L. & I. M. con 5s	111¼
C. & O. 5s	120	St. L. & S. F. Gen. 6s	124⅜
C. & N. W. con 7s	142⅜	St. P. Consols	198⅝
do. deb. 5s	132⅜	St. P. C. & P. 1sts	123
Chi. Terms. 4s	100⅝	St. P. C. & P. 5s	122
D. & R. G. 1sts	108⅝	So. Ry. 5s	110¾
D. & R. G. 4s	102	S. R. & T. 5s	89
East Tenn. 1sts	105⅝	Tenn. new set 3s	97¾
Erie Gen. 4s	97	T. P. 1sts	115⅞
F. W. & D. 1sts. 1. r.	85	T. P. 2ds	55¼
Gen. Elec. 5s	116	U. P. 4s	106⅝
G. H. 4s	102	U. P. D. & G. 1sts	90
G. H. & S. A. 6s	111⅜	Wab 1sts	114⅜
H. & T. Cent. 5s	112⅜	Wab 2ds	90⅝
H. & T. C. con. 6s	112	W. Shore 4s	114
Iowa C. 1sts	111	Wis. Cent. 1sts	69¼
K. C. P. & G. 1sts	67	Va. Centuries	83⅜
La. New Con. 4s	110	Va. deferred	5
L. & N. Uni. 4s	99⅝	Colorado South'n 4s	87⅜
M. K. & T. 2ds	67¾		

*Offered.

Boston Stock Quotations.

BOSTON, May 2.—Call loans, 3½@4½ per cent; time loans, 5½@6 per cent. Closing prices for stocks, bonds and mining shares:

A., T. & S. F.	19¾	Ed. Elec. Ill.	198
do. pfd.	69½	Allouez Min. Co.	11¼
do. 4s	100½	Atlantic	34
American Sugar