

SIZE SLIP THE STOCK MARKET

Henry Claws Writes of the Conditions Which Obtain in Wall Street.

MARKED CHANGE IS NOTED RECENTLY

From Extreme Depression the Pendulum Swings to Excessive Confidence—Prices Are Likely to Go Higher Before Falling.

NEW YORK, Feb. 19.—Henry Claws, head of the banking house of Henry Claws & Co., writes: The stock market is in a peculiar position. Facts have thus far been at the bottom of the upward movement and in the opinion of not a few they have been fairly well discounted. At the same time these very facts have produced such a change in public sentiment that the question arises whether the upward movement may not be a false one, or whether it may not be a true one, or whether it may not be a mixture of the two.

Effect of the Holidays.

The intervention of a two days' holiday and the interruption caused by the extraordinary storm has retarded the speculative enthusiasm and afforded Wall street an opportunity for reflection, which may not be without result. The market has been in a peculiar position since the holidays, and it is not unlikely that the situation in financial affairs is an unprecedented one and imperfectly understood.

Powerful Influences Combine.

Never before has such a combination of powerful influences occurred, at the same moment in this country, as the real factors and easy of comprehension and as they all have a bullish tendency it is not difficult to comprehend why the market has produced the very marked effects on values that have occurred, nor is it to be supposed that effects accruing from such influential factors are of a transient nature. It is in the tone of the market has taken such a strong hold upon opinion that nothing short of some unusual calamity could be expected to put prices back to the old-time level.

Effect of Trusts.

Wall street is not indifferent to the immense current creation of "trust" issues. It is felt to be of the greatest importance, but opinions about its outcome vary according to the theoretic standpoint from which the question is viewed. For the moment it is regarded as affecting Wall street interests rather indirectly than directly, that is to say, only so far as it may possibly be a source of profit to the somewhat distant future of our industrial system; even the question as to whether these trusts will be a benefit or a speculative list of the exchange is not viewed as a matter of immediate interest.

Excess of Exports.

The excess of exports over imports for the eight months ending January 31 amounts to \$130,000,000. It is a fact that the total for the year will be a record, and it is not unlikely that the increase in deposits for about the same period will be a record. It has made it possible for this country to take from Europe \$100,000,000 of our securities since the first of January without any evidence of discomfort or fatigue, and as an evidence that this increase in the New York bank deposits is not at the expense of other sections of our country, money everywhere at all centers is quite as superabundant as it is in New York City.

OMAHA LIVE STOCK MARKET

Not Enough Cattle In to Make Anything of a Showing.

NOTHING ON WHICH TO FIX THE PRICES

Hog Receipts Are Fair for a Saturday, with a Dime Lower Than on Friday.

Receipts today... Cattle, Hogs, Sheep. Official Monday... Official Tuesday... Official Wednesday... Official Thursday... Official Friday... Official Saturday... Total this week... Week ending Jan. 28... Week ending Jan. 29... Week ending Jan. 30... Average price paid for the last several days, with comparison:

LONDON STOCK MARKET REVIEW

Several Americans Score Advances During the Week.

LONDON, Feb. 19.—The stock exchange last week was a quiet one, with a few speculative advances and a few speculative declines. The market, however, remains firm all around. While speculation has dropped off, the investment market has advanced. The price of American securities has advanced, and the market has been a quiet one.

Spanish Finances.

MADRID, Feb. 19.—The Bank of Spain's report for the week ended yesterday shows the following changes: Gold in hand, increase, 1,915 pesetas; silver in hand, increase, 7,245,000 pesetas; notes in circulation, decrease, 9,104,000 pesetas. Spanish bonds closed yesterday at 70.15. Gold was quoted at 23.30.

OMAHA GENERAL MARKET

Condition of Trade and Quotations on Staple and Fancy Products. EGGS—Receipts, light, fresh stock, 70c; market firm. BUTTER—Common, top, 14 1/2c; creamery, 16c; Separator, 2c; fat, 16c; creamery, 16c; old roasters, 15c; dressed, 8c; spring chickens, 15c; dressed, 8c; ducks, 15c; turkeys, 15c; dressed, 10c. GRAIN—Wheat, 70c; corn, 50c; oats, 40c; barley, 40c; rye, 40c. LARD—Common, 10c; fancy, 12c. SUGAR—Common, 10c; fancy, 12c. COFFEE—Common, 10c; fancy, 12c. TEA—Common, 10c; fancy, 12c. SPICES—Common, 10c; fancy, 12c. DRIED FRUITS—Common, 10c; fancy, 12c. CANNED FRUITS—Common, 10c; fancy, 12c. MEATS—Common, 10c; fancy, 12c. BUTCHER'S STOCK—Common, 10c; fancy, 12c.

UNCLE SAM'S HEALTH RESORT

Government Ownership and Control of Arkansas Hot Springs.

DETAILS ABOUT THEIR MANAGEMENT

History of Their Acquisition by the Nation—A Government Monopoly That Has Proven a Good Thing.

Through the movement inaugurated by the Interior department at Washington to correct certain practices at the Hot Springs of Arkansas and to make these national resorts a part of the national domain, the attention of the public has been attracted to that resort and many inquiries are being made as to the authority the government exercises over it. Very little has been published on this subject through the channels of general information and the writer has been attracted to the first time that the government has direct interest in the Hot Springs. That the United States owns, controls and endorses the wonderful Hot Springs that issue from the side of a mountain down in the Ozarks of Arkansas and forms a large mountain resort, is a fact which has been known for many years.

Stock in Sight.

Following the report of the four principal wheat markets for February 19, the market for wheat has advanced. The price of wheat has advanced, and the market has been a quiet one.

CHICAGO GRAIN AND PROVISIONS.

Features of the Trading and Closing Prices on Saturday. CHICAGO, Feb. 19.—In spite of heavy selling today wheat found ready takers. The market for wheat has advanced, and the market has been a quiet one.

Cattle in Receipts.

As noted yesterday, the cattle market this week has been about the most unsatisfactory experienced in a long time. The market for cattle has advanced, and the market has been a quiet one.

Leading Futures Ranged as Follows.

Table with columns: Article, Open, High, Low, Close, Yesterday. Includes Wheat, Corn, Oats, Rye, Barley, Lard, Sugar, Coffee, Tea, Spices, Dried Fruits, Canned Fruits, Meats, Butcher's Stock.

CATTLE UNIFORMLY FIFTEEN CENTS UNDER LAST WEEK'S PRICES—SMALL SUPPLY.

CHICAGO, Feb. 18.—CATTLE—There was not enough cattle in to make a market and prices were mostly steady, closing on an average of 15c lower than a week ago. The market for cattle has advanced, and the market has been a quiet one.

ST. LOUIS LIVE STOCK.

ST. LOUIS, Feb. 18.—CATTLE—Receipts, 500 head; market steady at a decline from last week. The market for cattle has advanced, and the market has been a quiet one.

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TALKED IN FIVE TONGUES.

Miss Thurbury's \$10,000 Parrot Succumbed to the Grip.

A bird that had more accomplishments than most birds, more adventures than most many human beings and a net worth of \$10,000, died at the Gramercy apartment house last Friday, relates the New York World. His name was Mynah, and he had been for many years the pet of the singer, Miss Emma Thurbury. A few weeks ago he was taken to the city of Omaha. He was a very elderly bird and the disease was too much for him. Friday he succumbed and Miss Thurbury's opinion that she lost the most wonderful bird in the world will not be lightly disputed. Mynah was far from being dumb. He spoke grammatically and often with disconcerting fluency in five languages. He sang in seven others. Nor was this the extent of his musical accomplishments. Mynah's piano playing, accomplished with one foot, was remarkable in that it never went out of tune. His basso notes were performed in most uncanny fashion. It was his throat, without the aid of any instrument whatever. His position in the Thurbury household, however, was not that of a musical trickster, but of a petted child. He called Miss Thurbury "Mamma" and the Thurbury household an almost human sympathy existed between Mynah and his mistress. Friends have spoken of the Thurbury as a family of three—Mrs. Thurbury, Miss Ina and Mynah. Mynah's name should have been mentioned first. He ruled the household and Miss Thurbury made no arrangement without first consulting his pleasure and convenience. The last social occasion at which Mynah appeared was a Christmas tree party Miss Thurbury gave for him. The guests were children. Mynah liked children and believed in indulging them. He rose to the responsibilities of a host at this party. He forgot the grip symptoms and made himself vastly entertaining. He had been known to overindulge, even caustic, in a speech. But on this occasion his manner was one of winning amiability and the guests said they never had seen Mynah so lovable. Mynah's curious intelligence was attributed to his having been born in the land of the occult. A German ambassador to China in the time of Emperor William I met Miss Thurbury in Berlin and gave her the bird, which he had found in India. Mynah already was an accomplished traveler, but Miss Thurbury took him about the world with her and taught him many of the acts that made him famous. He did not always feel incumbent on him to be polite to strangers, yet he was singularly discriminating and rarely repulsed a person of attractive personality. He grew wistful in his later days and seemed bored with nearly everybody except children, golden haired women and the pleasures of the table. Mynah dearly loved to eat and still more he loved his bottle. There was a bottle of red wine, the sight of which never failed to make him thrifty. Mynah was considered by fanciers to be worth \$10,000.

For an up-to-date Western Newspaper Read The Omaha Bee

of tree and shrubbery and is as beautiful a spot as can be found upon Uncle Sam's domain.

A free bath house is maintained by the government for the accommodation of those who are unable to pay for the baths at the regular bath houses connected with the park. This is equipped with pools in place of tubs and a separate pool is provided for the different sexes and races. Provided in needy circumstances are thus given the benefit of the baths and lake advantage of this charity. An average of 500 per day of the year is bathed by the government. A free dispensary and free medical attendance will be provided at this bath house some time during the present season.

Another institution maintained by the government is the Army and Navy general hospital, erected in the early '80s. It is maintained for the benefit of the sick soldiers and sailors and officers of the army and navy and veterans of the civil war. A complete bath house is run in connection with this institution and it also contains a dispensary and a free medical clinic. The charge for medical care for curing. These attendants are enumerated in a circular, issued by the surgeon general of the United States army, George M. Sternberg, and which has the approval of R. A. Alger, secretary of war.

The hot springs number seventy-two all told which issue from the western slope of Hot Springs mountain, and are confined to a tract about ten acres in extent. The temperature of the springs has a range of from 96 to 157 degrees Fahrenheit, with an average temperature for all of the springs of 126 degrees and the water is discharged every twenty-four hours is very nearly 1,000,000 gallons. They flow from the earth from the bed of the creek to a distance of 200 feet up the slope of the mountain.

A Government Monopoly.

The government holds the exclusive monopoly of the hot waters. It owns the mountains from which they flow and the three other mountains which enclose the valley. This controlling monopoly is in the hands of the government and the people themselves, but all approaches to them, thereby assuring their benefit to all alike and preventing them from falling into the hands of individuals or corporations who might use them to the detriment or extortion of suffering humanity.

The conduct of the springs is vested in the Department of the Interior and they are under the immediate control of a resident superintendent, appointed by the secretary of the interior. This superintendent is the ruler of the department regarding their conduct and has direct charge of the vast system of improvements which has been going on for the last ten years and which will require as many more to complete. In the improvement of the springs, the government will never cease, as congress has decreed that all the income derived from the hot water and rental privileges shall be expended for this purpose.

The mode of operation of the government is as follows: The twenty-four bath houses pay at the rate of \$30 per tub per year for the use of the hot water. There are all told 539 tubs paying this rental, which provides a substantial income to the government. Another source of income has been from the sale of city lots which the government originally reserved.

The authority of the United States does not stop with the lease of the hot water privileges. It fixes the price of the baths at a different rate for different accommodations and also the attendants' fees and prescribes rules for their conduct. The prices of baths are fixed at from \$3 to \$10 per course of twenty-four baths. The price of a course of twenty-four baths is \$10 per course of twenty-four baths. The price of a course of twenty-four baths is \$10 per course of twenty-four baths.

The bathing capacity at Hot Springs is now 8,000 daily, which can be increased to 15,000 without exhausting the flow of hot water. The total number of baths administered during the year just closed was 508,987.

The bath houses present a great variety, both in architecture and appointment. They have been erected at a cost varying from \$100,000 to \$500,000. They are in appointment while others reach a point of luxury and convenience that is probably not surpassed. Those situated upon the reservation form what is known as "Bath House Row." In front of these is a broad parkway, which contains a luxurious growth