

COMMERCIAL AND FINANCIAL

Persistent Bad Crop Reports Cause a Bally in Wheat.

BIGGEST GAIN SINCE LEITER COLLAPSE

Corn and Oats Are Each Benefited by This Strength and Close Higher, but Pork Records a Small Loss.

CHICAGO, June 29.—Persistent and numerous bad crop reports started shorts to cover in battalions today, and the heat really in wheat since the Leiter collapse took place. July closed 15-8 cents higher and September gained 24 cents. Corn advanced 27-8 and oats 11-3 cents. In provisions pork closed 2 cents lower and lard 7 cents higher.

Liverpool reports continue disturbing. The scattered threshing returns which came from the fields seemed to confirm this view of the situation. The result was that shorts began to show a decided upward trend and started to meet the demand on an upward turn in prices. The market remained firm, but without much animation till after the middle of the session, when the mere firmness was changed into exceeding strength, with crop damage reports were too persistent and the general tone sounded longer, and the covering of short wheat, which in the forenoon had been conducted with great care and deliberation, became to undermine the business to sustain its early undemonstrative character.

A hour from the close trading became very lively and was somewhat excited at odd moments, and the general tone was materially, September reaching 69 cents, a gain of 21-8, and July advanced 21-8, selling at 73 cents. After this improvement there was a slight lull, but the market was again for the short account to cause a slight reaction. Liverpool opened 2d higher for July and 1d up for later deliveries. At the close Liverpool was high and the market deliveries were about as they had opened. Chicago received only two cars of wheat and Minneapolis only. Duluth reported the same, whereas the former closed last year they received 21. The primary western market receipts were only 28,000, compared with 188,000 bushels a year ago. There was no real change, but the general influence, as expectation had been ready for a free movement of new wheat by this time. Country millers, who were hard of spirit, are still fairly firm, but the price and are likely to go for another two weeks at least. The Atlantic port clearances of wheat and flour were equal to 69,000 bushels, while the grain market closed 2-8c lower at 73½c per bushel, sold up to 74c, the closing point, then declined to 73c.

Lower prices at the yards, and large lots receipts, started provisions rather lively. Packers were good buyers, but the market closed near the close, with the rally in the coarse grains. July pork opened 5c higher, advanced to 39-5c, declined to 38-5c, closed 1-8c higher at 38-5c. PEACHES—Per box, 5c.

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WAX BEANS—1/2 box, 50¢/box.

FRUITS.

STRAWBERRIES—\$2.50/300.

BLACK RASPBERRIES—Per 34t. case, \$1.00.

BLACKBERRIES—\$1.50/15.

BLK. RASPBERRIES—Per 24t. case, \$1.00.

GOOSEBERRIES—Per 24t. case, \$1.00.

CHERRIES—Per 24t. case, \$1.00/125.

ALMONDS—Per lb., 50¢.

PEACHES—Southern, 1-1/2 lb. box, 50¢.

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POTATOES—Old potatoes, 20¢/lb.

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ONIONS—Per box, 5c.

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