

COMMERCIAL AND FINANCIAL

Letter Unable to Handle His Trades and Market Weakens Rapidly. PANIC IN WHEAT IS NARROWLY AVERTED

Lard and Hibs are the Only Branches of the Market Showing Gains. Everything Else Following Wheat.

CHICAGO, June 13.—Enormous liquidation for Joseph Letter caused a general rout of the bulls in the wheat pit today. Prices at the close showed a loss of 7c in July and 2 1/2c in September. Corn left off 1/2c and lower. Oats down 1/2c. Pork 1/2c lower. Lard and ribs were each 5c higher.

Weak markets abroad and some indications of gradually clearing weather in the west, especially in the Dakotas, Nebraska and Kansas, started weak. For an hour it continued to decline, every drop of 1/2c a bushel bringing out shoals of long loss orders. In that time September wheat had lost 3 1/2c, and values, as stood at the close of the session Saturday, December, the next most active delivery, declined 3 1/2c in the same time. The trading deliveries, however, in which the nearby wheat had lost 3 1/2c, and values, as stood at the close of the session Saturday, December, the next most active delivery, declined 3 1/2c in the same time.

There was little independence in corn. Prices were steady, with a few bears. July opened 1 1/2c lower, and closed at 22 1/2c. September opened 1 1/2c lower, and closed at 22 1/2c. Oats were 1/2c lower, and closed at 12 1/2c. Pork was 1/2c higher, and closed at 45 1/2c. Lard was 5c higher, and closed at 10 1/2c. Ribs were 5c higher, and closed at 10 1/2c.

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OMAHA GENERAL MARKETS

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Good stock, 9c. HATCHING—Common to fair, 9 1/2c; separator, 10c; gathered creamery, 12 1/2c. VEAL—Choice fat, 30 to 32 lbs., quoted at 60c; large and coarse, 57c. LIVE POULTRY—Hens, 5c; old roosters, 4c; spring chickens, 7c; ducks, 7c; geese, 7c.

ONIONS—New southern, per lb., 25c. PEANUTS—Home grown, 8c; new, 12c. POTATOES—Home grown, 8c; new, 12c. TOMATOES—Four basket crate, 1 1/2c; 10 lb. box, 1 1/2c. CUCUMBERS—Per 10 lb. box, 75c. WAX BEANS—1 1/2 lb. box, 75c.

STRAWBERRIES—Missouri, 21c; peddler stock, 15c. BLACK RASPBERRIES—Per 24-pt. case, \$1.00. RED RASPBERRIES—Per 24-pt. case, \$1.00. BLUEBERRIES—Per 24-pt. case, \$1.00. CHERRIES—Per 24-pt. case, \$1.00.

ORANGES—Seedlings, 35c; Mediterranean, 40c. LEMONS—California, \$1.25; fancy, \$1.50. LIME—California, large stock, per bunch, \$2.00; medium sized bunches, \$1.50.

MINNEAPOLIS, June 13.—WHEAT—No. 1 hard, 95c; No. 2, 90c; No. 3, 85c. CORN—No. 1, 45c; No. 2, 40c; No. 3, 35c. SOY BEANS—No. 1, 15c; No. 2, 12c; No. 3, 10c.

ST. LOUIS, June 13.—FLOUR—Demolished and lower; patents, \$1.75; 30s, \$1.50; 20s, \$1.25. WHEAT—Strong, though lower, closing 4 1/2c for July, 2c for September. CORN—No. 1, 45c; No. 2, 40c; No. 3, 35c.

CHICAGO, June 13.—FLOUR—Demolished and lower; patents, \$1.75; 30s, \$1.50; 20s, \$1.25. WHEAT—Strong, though lower, closing 4 1/2c for July, 2c for September. CORN—No. 1, 45c; No. 2, 40c; No. 3, 35c.

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NEW YORK MONEY MARKET

NEW YORK, June 13.—MONEY ON CALL—Steady, 1 1/2c per cent. FEDERAL RESERVE NOTE—24 1/2c per cent. STERLING EXCHANGE—Easier, with actual business in bankers' bills at 1/16c; 4 1/2c for demand, and 1/16c for sight.

NEW YORK, June 13.—FLOUR—Normal, 1 1/2c; extra, 1 3/4c; superfine, 1 5/8c. CORN—No. 1, 45c; No. 2, 40c; No. 3, 35c. SOY BEANS—No. 1, 15c; No. 2, 12c; No. 3, 10c.

NEW YORK, June 13.—WHEAT—No. 1 hard, 95c; No. 2, 90c; No. 3, 85c. CORN—No. 1, 45c; No. 2, 40c; No. 3, 35c. SOY BEANS—No. 1, 15c; No. 2, 12c; No. 3, 10c.

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OMAHA LIVE STOCK MARKET

Week Opens with a Fair Run and Brisk Business. GOOD CATTLE RULE FULLY STEADY

Receipts today—Cattle, Hogs, Sheep. Official Saturday—Cattle, 2,343; Hogs, 1,000; Sheep, 1,000. Two weeks ago—Cattle, 1,500; Hogs, 1,000; Sheep, 1,000.

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OIL MARKET

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REARS A FINE STRUCTURE

working days in the growing season, with the attendant results.

The inseparable companions of King Corn are the weeds that crop the country. In Nebraska a less percentage of the corn crop finds its way to the world's markets in its primary condition than in any state of the union.

Among the Wheat States. In small grain Nebraska is also forging to the front. In oats and all of the fine cereals, except wheat, it has always occupied a conspicuous place in the table of production.

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