LOWER GRADES OF STOCKS IMPROVING

Drift of the War is with the Bull Element, with a Tendency Toward Higher Prices During the Summer.

NEW YORK, June 12.-Henry Clews, head of the banking house of Henry Clews & Co., writes of the situation in Wall

Stock exchange interests are in a trans-itional state. As indicated in our advices of a week ago, the larger operators have lately been doing considerable in the way of realizing of profits on the standard stocks; and that process seems to have now reached its results in a generally lower range of prices for that grade of securities. The fancy and lower grade of stocks, however, which have received little attention and stood at relatively low prices during the manipulation of the better class, are now coming in for their turn in the game and are being actively dealt in, with some con-siderable advances. This is a common routine in Wall street campaigns and the only question in this instance is, how long this movement in the cheap list may continue and how far their prices will be fur-ther advanced? We do not care to ven-ture upon predictions on either of these points; but at the moment this particular branch of the speculative movement is decidedly buoyant.

that a relatively high range of prices is be-ing reached at the time when operators are contemplating their summer vacation and when speculative accounts are apt to be closed for two or three months. Ordinarity. a high range of prices at this stage of the year would be apt to be conducive to real-izing and some reaction in prices. But present conditions are not entirely ordinary. The "bull" feeling still runs high, the mar-ket is fundamentally strong and it is sustained by an expectation of a series of successes by our army and navy that will bring the great boon of peace at a comparatively early day. The drift of the war chimes in with the preponderant "bull" sentiment, and the two forces working together may easily keep up the activity of the stock market through the summer

time past have led the upward movement, have risen beyond a range to make them inviting to buy for an additional up-turn. There is no disguising the fact that many of the large operators through whose efforts prices have recently been advanced, have sold out and are now more interested in making lower prices than higher ones, to enable them to load up again. The incentive for selling was merely the revival of the silver question. It is regarded as a menace to the business situation and is be-It is regarded as a ing used as a pretext to mark down the prices of stocks. Appearances indicate wavering prices before the market again gets into a position which will form a basis for another upward whirl. The increase of silver money or its equivalent to the extent of \$42,000,000 at a time when money is being required to so great an extent for war pur-poses, is a matter in itself of no very serious moment excepting for the ridiculous feature in connection therewith—the idea of calling it so much profit for the treasury, when as a matter of fact the government stands as having made a loss of over \$80,000,000 in the depreciation from the average price at which the silver was bought and the present market price of silver bullion; still, congress is leg-islating on the basis that the government will realize a profit of \$42,000,000.

The prospect of an early issue of war bonds does not escape the attention of operators; but it excites no misglvings as to the course of the stock market. With such an extraordinary accumulation of money in the banks, the payments for the bonds are not likely to perceptibly affect the ease in the market. The treasury may be trusted to lock up the proceeds of its borrowings; but, as usual under like negotiations, it will deposit the receipts in the national panks until they need to be drawn against in the ordinary course of the government's disbursements; and thus the currency will maintain its normal activity of movement. Nor is the creation of a large sum of new investments likely to have any serious effect upon the prices of stocks. A considerable portion of the new loan appears likely to go to other countries; and those taken at home will go to financial institutions and to a class of investors who are not acccus-It is quite likely that the large offers for the bonds and the relatively high prices they will bring may strengthen the

financial markets at large.

The course of events at the theater of war gives a steady accession of strength to financial interests in all departments. It is now evident that military and naval oper-ations are to be conducted upon a method and a scale calculated to bring about the earliest possible end to the war. In a comparatively few days we shall have a military orce in Cuba and Porto Rico of 160,000 well armed, vigorous and enthusiastic men. These forces, backed by the best vessels of our fleet, will soon measure their strength with the poorly fed, poorly equipped and imperfectly trained forces of Spain. The re-sult cannot be doubtful. Already, Cervera's feet has been deprived of its power and the bland admiral may at any moment reinforce our navy through the involuntary transfer of his vessels. The powerful system of forti-fications at Santiago de Cuba is nearly in our hands, to serve as a basis of operations against the rear of Havana, in conjunction with the guerrilla forces of the insurgents In this part of the war program also there seems to be no reason to count upon the possibility of our failure. Unless Spain should prudently prove willing to make a satisfactory peace in advance, the great war struggle around the city of Havana will be the next step in the war program. If it should prove, as rumored at this writing, that the Spaniards have got three more war vessels into their port, that can have no threatening bearing on our operations of at-tack. It will simply mean that so many more of the enemy's ships have been bottled up out of our way and to await capture or destruction at our pleasure. In all proba-bility, the struggle at Havana may prove a bloody and possibly also a protracted one but it cannot be doubtful as to its outcome With unlimited forces at our command: with our ability to maintain a siege on land and a close blockade at sea; with a complete ex-clusion of the Spaniards from the possibility of reinforcing either their fleet or their army; and with starvation staring the enemy in the face, victory is the only possible issue of this next phase of the conflict. In the Philippines, affairs have taken a turn to the last degree important in our favor. The Spanish government concedes that the on to capitulate to Admiral Dewey in order to escape the certain capture of the city by the insurgents; and later reports, not yet fully confirmed, make it quite likely that the surrender has already been made. And, what is scarcely less important, the insurgents have sought the acceptance of their co-operation by the United States and asked that the Philippines be placed under the protectorate of this government. As it has been seriously feared that much trouble might arise from the lawlessness of the na-tives and from their refusal to acknowledge authority this new turn of affairs is of greatest possible value to our govern-Moreover, it sets at rest certain international issues, which might have given rise to much embarrassment to this coun-try. It has been maintained by some that the rights of Spain in the Philippines have not yet been forfeited, because the United States has not yet completed its occupa-tion of the islands. In the event of Spain trying to transfer the islands to France or any other government, this might easily have proved a dangerous question. The moment, however, that Spain transfers the capital to us, we acquire entire possession in the Philippines. Thus history is being made at a very rapid rate in both the Pa-

is making acquisitions of an international significance which two months ago we had LONDON, June 12.—The money market has collapsed owing to the release of the Japanese balances. Cheap money and low discount rates seemed to be the prospect.

cific and the Atlantic and the United States

There was little business done last week on the Stock exchange. The departments were firm and home railroads were purchased freely. American securities had a strong tone, but business in them was moderate and chiefly on New York account. The leading increases were Denver & Rio Grand preferred, 2.5-8; Atchison preferred, and Northern Pacific preferred, 1.4-8; Milwaukee, 1.3-8; Erie and Missouri seconds, 1. Louisville fell one-half, and Grand Trunks were lower on the closing of weak bull accounts. Canadian Pacifics were ½ higher. There was little business done on the foreign markets. Spanish 4s were 2 points lower, and all South Americans were in bad favor, especially Chillans, which dropped 4 points.

CONDITION OF NEW YORK BANKS They Cannot Find Use for All the

NEW YORK, June 12.—The Financier "The New York banks, despite the active demand for funds expressed in a loan expansion of \$9,144,200 for the week just ended, cannot find use for all the money they are receiving, and the reserve is higher by \$1,591,400 than reported seven days ago. Deposits increased \$14,591,200, making a gain of \$57,500,000 within a month. As the increase in cash for the week was \$5,259,200 it would seem that the greater part of the deposit growth was obtained by entering credits on the books against loans. This credits on the books against loans. This has been going on for some time, and reflects a satisfactory condition in mercantile circles. The season for early rediscounting for country banks is at hand, and some business is being done in this line, but not enough to count in general results. The interior banks are so well supplied with each that they are in a better position than ever to endure over the summer. A detailed analysis of the statement for the week shows that five of the sixty-five clearing house institutions, most of which have heavy interior connections, gained three-fourths of the increased deposits. Seven banks hold considerably over half the \$179,-000,000 of specie reported last week."

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Saturday. CHICAGO, June 11.—The bearish crop re-port, improved weather and weak foreign markets depressed wheat today. July closed with a loss of 1%c and September 1%c Corn is off 3-8614c and oats 1-Sc. was a further decline in provisions, 521/2c in pork, 17c in lard and 20c in ribs. Considering the extremely bearish character of the government crop report wheat

started fairly steady. A slight improvement from the weather, however, weak foreign markets and a growing sense of the significance of the immense acreage sown to wheat this season, togrether with tis generally excellent condition, produced a feeling of weakness. Longs quickly lost heart and began to let go. The fright soon became so general that the liquidation rush finally became more of a matter of finding buyers than of prices. Short selling, led by Cudahy, was also general. July, which closed vesterday at 1854c, sold down to 854c, and September fell off from 75.8c to 744c. There was a slight reaction during the last half hour of the session, due apparently more to profit taking by the early short sellers than to any real increase of strength to the general situation. Atlante port clearances for the day were 685,000 bushels. The corresponding of 43,000 of the session of the week are about 12,000,000 bushels, compared with 5,322,000 down to 854c, then firmed up to 73.7-8c asked at the close. The weather conditions were unfavorable for corn, but the weakness of wheat and provisions started corn prices down hill. July opened 1-8c lower at 35.4g,33.3-8c, sold down to 32.7-8c, then firmed up started fairly steady. A slight Improvement in the weather, however, weak for-

Articles	Open.	High.	Low.	Close.	Yest'y
Sept	1 00 8714 814 7434-73 7314-634	7.5%	. 89 854 734 724	7314	1 00% 88% 75% 74%
	3346%		3236 3236 3336	38	33 334@4 3436734
July Sept	24)4@% 22%	24% 22%	23% 21%	24367634 2136	2414
July Sept Lard-	10 1214 10 30	10 17% 10 35	9 6716 9 85	0 6714 0 85	10 20 10 40
July Sept	5 80 5 95	5 80 5 97%	5 65 5 77%	5 724 5 77%	5 90 6 024
July Sept	5 52% 5 60	5 52% 5 62%	5 2714	5 35	5 65

Cash quotations were as follows: FLOUR—Steady: winter patents, \$5,400,50; straights, \$5,20; clears, \$5,000,5,10; pring specials, \$6,50; Minnesota hard, \$5,75

WHEAT—No. 2 spring, 85@87c; No. 3 spring, 80@90c; No. 2 red, 93½c; CORN—No. 2, 33½c; No. 2 white, 28½@29c; No. 3 white, 27½@29c; No. 3 white, 27½@29c; No. 3 white, 27½@29c; RYE—No. 2, 45c.

BARLEY—No. 2, 33@44c.

FLAXSEED—No. 1, \$1.16½.

TIMOTHY SEED—Prime, \$2.75@2.80.

PROVISIONS—Mess pork, per bbl., \$9.55@9.70. Lard, per 100 lbs., \$5.65@5.70. Short ribs sides (loose), \$5.26@5.25. Short clear sides (boxed), \$5.90@5.25. Short clear sides (boxed), \$5.90.

SUGARS—Cut loaf, \$6.02; granulated, \$5.52.

Articles. | Receipts | Shipments

Articles. Receipts. | Shipments. 8.600 35,000 535,500 233,206 4,000 16,200 On the Produce exchange today the but-

er market was steady; creameries, 130 15/2; dairies, 11/9/13c. Eggs, fresh, 9/4c, theese, dull. Live poultry, dull; spring tickens, 12%/6/18c; hens, 7c; turkeys, 6/9/7c; NEW YORK GENERAL MARKETS.

Quotations for the Day on General Commodities. NEW YORK, June 11-FLOUR-Receipts. 24,880 bbls.; exports, 9,904 bbls.; market weak and lower with wheat. BARLEY MALT-Dull; western, 62@70c. WHEAT-Receipts, 232,175 bu.; exports,

WHEAT—Receipts, 232,175 bu.; exports, 486,070 bu.; spot weak; No. 2 red, \$1.10 f. o. b. afloat, export grade. Options active and very weak all day, closing 1 3-3@2½c net lower, influenced by lower cables, the government report and foreign selling; No. 2 red, July, \$23,694½c; closed, \$25½c.

CORN—Receipts, \$3,975 bu.; exports, \$4,779 bu.; spot weak; No. 2, 39 1-8c. Options a shade easier with wheat in face of buil opposition, based on continued wet weather; closed 1-8c net lower; July closed, \$7.5-8c.

OATS—Receipts, 159,600 bu.; shipments, 49,843 bu.; spot easy; No. 2, 30½c; No. 2 white, \$2c. Options duil and lower, closing ½c lower; July closed, 25-8c.

HOPS—Quiet; state, common to choice, 30,4c.

WOOL-Quiet; fleece, 15@23c; Texas, 13@ CHEESE—Quiet: light skims, 5½65½c; part skims, 4½65½c; full skims, 262½c. TALLOW—Weak; city, 3¾c; country, 1-803%c. RICE-Firm; fair to choice, 5%@7%c;

RICE-Firm; fair to choice, 5%@7%c; Japan, 5.7-806c.
MOLASSES-Steady; New Orleans, open kettle, good to choice, 27433c.
OILS-Cottonseed oil, dull, tending lower, influenced by weakness in provisions; prime crude, 20½c, nominal; prime crude, f. o. b. mills, 17418c; prime summer yellow, 25c; off summer yellow, 24024½c; butter oil, 25c; prime winter yellow, 30431½c.
METALS-Pig fron, dull; southern, 49.75411.25; northern, 410.00211.50. Copper, quiet; brokers, 411.75. Lead, quiet; brokers, 43.60. Tin plates quiet.
BUTTER-Receipts, 5.678 pkgs.; strong; western creamery, 13½416½c; Elgins, 16½c; factory, 10½412½c.
EGGS-Receipts, 3.711 pkgs.; quiet; western, 11411½c; southern, 10½411c.

Week Winds Up with a Stiff Run and Active Business.

GOOD DEMAND DEVELOPS FOR THE CATTLE

Beef Prices Generally Higher, but Parely Stendy - Hogs Slump Henvily Under the Eastern Break-Sheep Strong.

SOUTH OMAHA, June II.

Cautte, Hogs, Sheep.

2,343 7,602 29

lay 2,187 5,245 2

1,320 4,583

0, 1,914 6,936 3,517

0, 1,866 9,217 2,574

1,007 6,245 2,332 Receipts for the week with comparisons: Cattle, Hogs. Sheep.

Cattle, Hogs. Sheep.
Week ending June 11. 15,108 42,589 4,634
Week ending June 4. 12,927 55,011 11,453
Week ending May 28. 15,349 43,956 23,528
Week ending May 21. 13,942 42,950 21,853
Same week 1897. 16,838 33,486 8,639
Same week 1896. 8,088 33,139 1,910

Average price paid for hogs for the last seven days, with comparisons: 1898. | 1897. | 1896. | 1895. | 1894. | 1892. | 1892.

The official number of cars of stock brought in today by each Cattle. Hogs.

number of head indicated
Buyers. Car
Omaha Packing Co...
G. H. Hammond Co...
Swift and Company ...
Cudahy Packing Co...
R. Becker and Degan
Lobman & Rothschilds.
Krebbs & Co...
L. F. Husz
Coey & Co...
North P. & P. Co...
Swift, from country
Cudahy P. Co. K. C...
Swift, to Chicago
Other buyers
Left over

vanced to 75 3-8c, fell off to 734c, then firmed up to 73 7-8c asked at the close.

The weather conditions were unfavorable for corn, but the weakness of wheat and provisions started corn prices down hill. July opened 1-8c lower at 334,633 3-8c, sold down to 32 7-8c, then firmed up to 33c bid at the close.

Oats followed corn, opened steady and then yielded. Shorts gave the market good support, however, and prices became better near the close. July opened 1-8c lower at 24 1-86244c, sold down to 24c, up to 24 1-86244c, down again to 234c, then railled to 24 1-86244c at the close.

There was another slump in provisions. Many outsiders who did not act on the yellow fever news yesterday let go their long provisions today. There was also some important selling by packers. The English conterns who are short were the buyers. July opened 74c lower at \$10.124c, advanced to \$10.174c, then sold steadily down to \$9.674c, the closing price. July lard started 10c down at \$5.50, declined to \$5.65, then railled to \$5.7524 at the close. July ribs began 24c lower at \$5.524c, then firmed up to \$5.35, the closing figure.

Leading futures range as follows: kinds were a little slow and still practically everything sold early. Beef cattle have been doing a little better this week and values have gradually worked upward. Handy natives, such as are in the best demand, are 10@15c higher than a week ago, while heavy natives have gained 5@10c. Even the heavy and rough branded cattle are a little stronger than a week ago. Only a few cows and helfers were on sale this morning and the yards were soon cleared, but cow stuff was if anything easier. The cow market has been on the down grade all this week, as has been frequently remarked before in this column. The loss for the week can safely be put at 20@25c, and there are some who would call it still more. Buyers took it into their 20@25c, and there are some who would call it still more. Buyers took it into their heads that the cow market was too high and they have been on the bear side all the week. Still it is hardly reasonable to expect cow stuff to sell down very much as it is generally admitted that supplies are light in the country and that good breeding stock cannot be had at any price. Moreover it is still some time before grass butchers' stock is likely to show up in sufficient numbers to materially affect the market. Texas grass cattle are moving, but those received by the packers here this week are reported as not being nearly so fat as the cattle were last year.

Stockers and feeders have been in good demand all the week, but very light supply. Under such conditions there was no danger of values declining any and it may be said that good light stockers are selling as high as at any time.

week are reportant as the cattle were cockers and feeders have mand all the week, but very light inder such conditions there was no dance of values declining any and it may be said that good light stockers are selling as high as at any time.

HOGS—Over a hundred cars of hogs were reported in this morning, a liberal run for a Saturday in fact, the largest in May. The explanation given for the large run on the last day of the week was to the effect that the ground is so wet that farmers can do no work on the land, so they are putting in their time getting their stock to market.

The large run was of itself an element of weakness, but not the chief. The heavy slump in provisions yesterday on yellow market today. Chicago set the market today. Chicago set the sunching a decline of 15c early day.

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The large run was of itself an element of weakness, but not the chief. The heavy slump in provisions yesterday on yellow wooled early skins), each, 15c; dry shearings (short wooled early skins), No. 1, each, 5c; dry lint, Kansas and Nebraska murrain wool pelts, per lb., actual weight, 3 dec.

FURS—Bear (black or brown), \$5.00020.00 timeled, 15c; or week the feet of the week was the provision yesterday on yellow and brown the provision yesterday on yellow and brown the provision yesterday on yellow and yellow the provision yesterday on farmers can do no work on the land, so they are putting in their time getting their stock to market.

The large run was of itself an element of weakness, but not the chief. The heavy slump in provisions yesterday on yellow fever reports had prepared everyone for a bad hog market today. Chicago set the pace by announcing a decline of 15c early in the morning, and Kansas City followed with a reported decline of 15@20c.

The hog market at this point opened a flat 15c lower, the early sales being largely at \$2.80%3.55, as against \$3.59%4.00 yesterday. Probably not over a quarter of the receipts sold on the early market and then the more of the same to cost not over \$3.80.

Salesmen were slow to part with their holdings but in the end had to take their medicine, a great many selling at \$3.80, and some down to \$3.75.

This has been the low week on hogs since the commencement of the big buige the second week in May. The week opened at a decline of close to 10c, dropped 12½c on Tuesday, and was a triffe easier on Wednesday. After a drop of 22½c in three days a reaction set in on Thursday, values on that day averaging almost 5c higher. On Friday another 5c was added, but all the gain and more, too, was wiped out at the close of the week. The net loss for the week in hog values footed up 25%30c. The decline carries the market to the lowest point touched in over a month and puts it back to where it was at the close of April. After all the decline hogs are still higher than they were a year ago by 50c a hundred, and they were and lambs that were a fixed and of sheep and lambs that were a law of the post and lower

There were a year ago by see a hundred, and There has been also been and lambs that were driven in, and not enough of anything to make a test of the market. The spring lambs brought \$6.50, and the ewes \$4.00, which looked like strong prices.
The receipts of sheep and lambs have been The receipts of sheep and lambs have been the lightest this week of any in a long time, in fact tha lightest of the year to date. There is nothing surprising in that fact, however, as it was expected by sheep men who have been aware that supplies in men who have been aware that supplies in this section were practically exhausted some days ago and that June would in all probability see very small receipts. There are some scattering lots to come this month, but not many, and it will probabily be the list of July before supplies can be depended upon regularly.

As to values, there has been so little here that a fair test of the market can hardly be said to have been made, but from the temper of the buyers and the urgency of the demand as well as from the condition

the demand as well as from the condition of eastern markets it is safe to say that the market is at the high point of the season and that anything desirable would bring higher prices than a week ago. Wil. 25: northern, \$10.00 mil. 50. Copper, quiet; brokers, \$1.75. Lead, quiet; brokers, \$2.60. Tin plates quiet.

BUTTER—Receipts, 5.678 pkgs.; strong; western creamery, 13½ 16½ c; Elgins, 16½ c; Elgins, 16½ c; EGGS—Receipts, 3.711 pkgs.; quiet; western, 10½ 11½ c; southern, 10½ 110. E. Southern, 10½ 110. E Kansas City Live Stock.

sirable stock advanced from 15c to Sc Late sales were: Spring lambs, \$5.5046.75 Colorado wool lambs, \$6.0046.15; muttons \$4.5046.10; Texas grass sheep, \$3.7544.40 Arizona, \$4.1064.65; stockers and feeders \$3.2564.50.

CHICAGO LIVE STOCK MARKET. Supply of Cattle in Limited and Prices

Are Higher.
CHICAGO, June H.—Cattle today was active to the extent of the meager supply.
Prices ruled 10g life higher than a week ago; choice steers, \$4.9075.25; medium, \$4.5094.65; beef steers, \$4.10074.46; istockers and feed ers, \$3.85@4.90; cows and heifers, \$3.40@4.80 ers, \$3.85@4.90; cows and heifers, \$3.40@4.80; canners, \$2.60@3.55; Calves, \$4.00@6.60; Texas steers, \$3.50@4.50.

Packers wanted hogs, but provisions were still lower and prices for hogs took a tumble of 10@15c. Plift to choice, \$4.00@4.15; packers, \$3.80@3.95; butchers, \$1.90@4.05; mixed, \$3.80@4.00; light, \$3.70@4.00; pigs, \$2.75@3.85.

The offerings of sheep sold at the recent advance. Native sheep, \$3.00@5.12½; exporters, \$4.40@5.12½; Texans, \$3.50@4.50; vearling lambs, \$4.00@6.00; spring lambs, \$5.00@6.50.

Receipts: Cattle, 300 head; hogs, 18.000

Receipts: Cattle, 300 head; hogs, 18,000 head; sheep, 3,500 head.

St. Louis Live Stock.

200 head, including 100 Texans; shipments, 300 head; market steady and dull; fair to fancy native shipping and export steers, 44.054.55; bulk of sales, 44.5074.80; dressed beef and butcher steers, 44.054.58; bulk of sales, 34.0074.60; bulk of sales, 32.5074.50; stockers and feeders, 32.5074.70; bulk of sales, 32.5074.50; stockers and feeders, 32.5074.70; bulk of sales, 32.5074.50; stockers and feeders, 32.5074.70; bulk of sales, 32.5074.50; stockers, 32.5074.45; bulk of sales, 32.5074.50; cows and heifers, 32.5073.75.

HOGS-Receipts, 2.500 head; shipments, 1.500 head; market 10915c lower than yesterday; yorkers, 33.5073.90; packers, 33.5573.50; SHEEP-Receipts, 1.000 head; shipments, 34.0074.70; lambs, 35.0076.20; cuils and bucks, 34.0074.70; lambs, 35.0076.20; cuils and bucks, 33.2573.50; Texans, 33.8074.25.

NEW YORK, June 11.—BEEVES—Receipts, 750 head; no trading: exports, 1,555 cattle and 3,912 quarters of beef.
CALVES—Receipts, 30 head; market dull; common to choice yeals, \$4.00@6.00; no but-

Stock in Sight. Totals2,971 36,234

OMAHA GENERAL MARKETS.

on Staple and Faucy Produce. EGGS-Good stock, 9c. BUTTER-Common to fair. Mille: sep trator, 15c; gathered creamery, 13@11c. \$49c; large and coarse, 647c.

reese, ic.
PIGEONS-Live, per doz, 75@90c.
HAY-Upland, \$7.90; midland, \$6.00; low-land, \$5.50; rye straw, \$4.00; color makes the price on lany; light bales sell the best; only top grades bring top prices.

VEGETABLES.

ONIONS—New southern, per lb., 2½@2½c.
BEANS—Hand-plaked-navy, per bu., \$1.25.
POTATOES—Home grown, \$5c; new potatoes, per bu., \$1.33. I
TOMATOES—Per four basket crate, \$1.50 gl.75; 1-3 bu. box, 75c@31.00.
GREEN ONIONS—Per doz., 10c.
CUCUMBERS—Per, doz., 50c.
WAX BEANS—1-3 bu. box, 50@75c.

STRAWBERRIES Missouris, \$1.75@2.00; eddlers' stock, \$1.00@1.50. BLACK RASPBERRIES—Per 24-qt, case,

TROPICAL FRUITS.
ORANGES—Seedings, \$2.50; Mediterranean sweets, \$2.50a2.75,
LEMONS—Cultorina, \$3.75a4.00; fancy
Messina, \$4.75a5.50.
BANANAS—Choice, large stock, per
bunch, \$2.00a2.25; medium sized bunches,
\$1.75a2.00.

NUTS-Almonds, per lb., large size, 12@ 3c; small, 11c; Brazils, per lb., 9@10c; Eng-

(prairie coyote), 10@50c; wildent, 1 badger, 5@40c; silver fox, \$5.00@75.00.

Liverpool Market.

414c; dairy, 10@12c. EGGS-Market wells // fresh, 714c

Cincinnait Market.
CINCINNATI, June II.—WHEAT—Weak
and quiet; No. 2 ref. 8!.
CORN—Easy; No. 2 mixed, 23½c.
OATS—Steady; No. 2 mixed, 27½c.
RYE—Quiet; No. 2, 45c.
PROVISIONS—Easier, Lard, \$5.55. Bulk
meats, \$5.5½. Bacon, \$6.57½.
WHISKY—Firm at \$1.23.
BUTTER—Easier and lower; fancy Elgin
creamery, 17½c; Ohio, 12@15c; dairy, 16c.
SUGAR—Easy; hard refined, \$4.47@6.10.
EGGS—Steady at 9c.
CHEESE—Steady; good to prime Ohio
flat, 7@7½c. Cincinnati Market.

Paltimore Markets.

BALTIMORE, Md., June 11.—FLOUR—Weak and lower; western superfine, \$3.50%
1.75; western extra, \$4.0004.75; western family, \$5.0026.75; winter wheat, \$6.0026.75; spring wheat, \$6.5026.56; spring wheat straights, \$6.0026.25; receipts, \$.385 bbis.; exports, 75 bbis.

WHEAT—Unsettled; spot, \$1.002.01.00%;

JOBBERS AND MANUFACTURERS

OF OMAHA.

AGRICULTURAL IMPLEMENTS

Darlin, Orendorff & Martin Co

Jobbers of Farm Machinery. Wagons and Buggies - Cor. 9th and Jones.

Picture Moldings. Mirrors, Frames, Backing and Artists'
Materials. BOILER AND SHEET IRON WORKS

BOOTS-SHOES-RUBBERS,

Wfrs Jobbers of Foot Wear

WESTERN ACENTS FOR

H. Sprague & Co.,

1107 Howard St., OMAHA

The Joseph Banigan Rubber Co.

Rubbers and Mackintoshes.

Boots, Shoes and Rubbers

Salesrooms 1102-1104-1109 Harney Street.

Boots, Shoes, Rubbers,

AT WHOLESALE.

Office and Salesroom 1119-21-23 Howard St

Bemis Omaha Bag Co

BAGS

614-16-18 South 11th Street

CHICORY

Chicory Omaha-Frement-O'Nett.

Crockery. China, Glassware,

Bilver Plated Ware, Looking Glasses, Chan-deliers, Lamps, Chimneys, Cutlery, Etc. 1410 FARNAM ST.

CREAMERY SUPPLIES

The Sharples Company

Creamery Machinery

Boilers, Engines, Feed Cookers, Wood Pulleys, Shafting, Belting, Butter Packages of all kinds.

DRY GOODS.

Dry Goods, Furnishing Goods

AND NOTIONS.

month, 99% bid: July, 88% 688%; steamer, No. 2 red, 90% 699%; receipts, 18,865 bu: exports, none; southern, by sample, 94c% 1,01%; southern, on grade, 95c% 101.

CORN—Easy: spot and month, 35635%; July, 38% 638%; steamer mixed, 35635%; receipts, 211,900 bu: exports, 212,270 bu: southern white, 37c; southern yellow, 36%

3014c.
3014c.
OATS—Steadier; No. 2 white, western, 3214
G73314c; No. 2 mixed, 3014/2014c; receipts, 34,557 bu.; exports, none.
BUTTER—Steady; fancy creamery, 17c;
fancy imitation, 16c; fancy ladle, 15c; good ladle, 14c; store, 12/2013c; fresh, 11/20114c.
CHEESE—Steady; New York, large, 834/20
9c; New York, medium, 914/20914c; New York,

Grain Receipts at Principal Markets.

MINNEAPOLIS, June 11.-Receipts:

Wheat, 81 cars, CHICAGO, June 11.—Receipts today: Wheat, 36 cars; corn; 664 cars; oats, 190

NAVAL PRIZE MONEY.

Aucient Origin of One of the Spoils

of War.

The large earnings in prize money al-

ready secured by all of Admiral Dewey's

Admiral Sampson and Commodore Schley,

says the New York Sun, have naturally at-

tracted much attention. Hostilities, how-

ever, will have to last a long time before

1861 to 1865, which amounted to nearly \$12,-

000,000, derived from hundreds of captures,

including many blockade runners.

the seas has remained to this day.

ing the capture all the net proceeds go to

E. Smith & Co.

Importers and Jobbers of

Importer and Jobber

CROCKERY AND GLASSWARE

H. Bliss.

Chicory Co.

The American

BAGS

W.V. Morse Co.

Sewed Shoe Co

Merican Hand

& Williams Successors Wilson & Drake. Manufacturers boilers, smoke stacks and breechings, pressure, rendering, sheep dip, lard and water tanks, boiler tubes constantly on hand, second hand boilers bought and sold. Special and prompt to repairs in city or country. 19th and Pierce.

New York Live Stock. termilks. SHEEP AND LAMBS—Receipts, 3,590

Condition of Trade and Quotations VEAL-Choice fat, 80 to 120 lbs., quoted at LIVE POULTRY-Hens, 61/2c; old roost ers, 4c; spring chickens, 15c; ducks, 7c

VEGETABLES.

FRUITS.

3.00; 24-pt. case, \$1.50. BLACKBERRIES, \$2.50\argunup2.75. APPLES—Genetons, \$3.75. GOOSEBERRIES—Per 24-qt, case, \$1.25@ CHERRIES-Per 24-qt. case, \$1.50.

MISCELLANEOUS.

13c; small, 11c; Brazlis, per lb., 9%10c; English walnuts, per lb., fancy soft shell, 11% llc; standards, 8%3c; filberts, per lb., 10c; pecans, pollshed, medium. 8%7c; extra large, 8%9c; large hickory nuts, \$1.00%1.10 per bu.; small, \$1.25%1.35 per bu.; cocoanuts, per 100, \$4; peanuts, raw, 5%5½c; roasted, 6%65½c.

MAPLE SYRUP—Five-gal. can, each, \$2.75; gal. cans, pure, per doz., \$12; half-gal. cans, \$2.50; quart cans, \$3.50.

FIGS—Imported, fancy. 3-crown, 14-lb. boxes, 10c; 5-crown, 44-lb. boxes, 13c; 2-lb. boxes, 22%23c per box; California, 10-lb. box, \$1.

HONEY—Choice white, 12c; Colorado amber, 10%11c.

LIVERPOOL, June II.—WHEAT—Spot dull; No. 1 northern spring, 8s; futures, quiet; July, 3s 3d; September, 3s 4½d. FLOUR—St. Louis fancy winter, dull at HOPS—At London (Pacific coast), dull at £2.64.

PROVISIONS—Beef, dull; extra India mess, 75s; prime mess, 68s 9d. Pork, dull; prime mess, fine western, 56s; prime mess, medium western, 50s. Hams, short cut. 14 to 16 pounds, firm at 32s. Bacon, steady at 30s; short ribs, 32s 6d; long clear middles, light, 21s 6d; long clear middles, heavy, 31s 6d; short clear backs, 31s; clear bellies, 32s. Lard, prime western, dull at 30s 3d. Tallow, prime city, dull at 20s 6d. CHEESE—Dull; American finest white and colored (old and new), 35s 6d.

Oll.S—Cottonseed oll, Liverpool refined, steady at 16s 8d. Turpentine spirits, steady at 24s 9d. Rosin, common, steady at 5s. HOPS-At London (Pacific coast), dull at

Knusas City Grain and Provisions. KANSAS CITY, June II.—WHEAT—Hard dull, 162c lower; soft neglected and lower; No. 1 hard, 99c; No. 2, 986984c; No. 3, 38c; No. 1 red, 96c; No. 2, 986; No. 3, 85c; No. 2 spring, 95c; No. 3, 99c.

CORN—Market rather weak and lower; No. 2 mixed, 3063054c; No. 2 white, 31c; No. 2 mixed, 3063054c; No. 2 white, 31c; No. 3, 32c.

OATS—Market very weak, 263c lower; No. 2 white, 25c; one; car, special, 27c. No. 2 white, 25c; one; car, special, 27c. RYE—Market steady; No. 2, 44c. BUTTER—Market—steady; creamery, 12@ RECEIPTS-Wheat, 48,600 bu.; corn, 17,-500 bu.; cats, 24,000 bu.; SHIPMENTS-Wheat; 13,800 bu.; corn, 28,600 bu.; oats, 1,000 buc

DRUGS.

Richardson Drug Co.

902-906 Jackson St.

J. C. RICHARDSON, Prest.

he Mercer Chemical Co.

Laboratory, 1113 Howard St., Omaha E. Bruce & Co.

Druggists and Stationers, "Queen Bee" Specialties, Cigars, Wines and Brandles,

Corner 10th and Harney Streets. ELECTRICAL SUPPLIES.

A/estern Electrical Company

Electrical Supplies. tee tric Wiring Bells and Gas Lighting G. W. JOHNSTON, Mgr. 1510 Howard St.

Molf Electrical

WHOLESALE AND RETAIL ELECTRICAL SUPPLIES

1304 FATDAM St, FRUIT-PRODUCE.

Branch & Co, P. Kirkendall & Co

Commission Merchants. S. W. Corner 17th and Howard Sts. Members of the National League of Commi-tion Merchants of the United States.

GROCERIES.

Cord-Brady Co.

13th and Leavenworth St. Stable and Fancy Groceries, TEA AND COFFEE ROASTERS, ELG.

Meyer & Raapke,

WHOLESALB FINE GROCERIES

Daxton and

AND JOBBING GROCERS.

HARNESS-SADDLERY.

H Haney & Co.

HARNESS, SADDLES AND COLLARS Jobbers of Leather, Saddlery Hardware, Etc. We solicit your orders 1315 Howard St.

HARDWARE.

Rector & Wilhelmy Co

Wholesale Hardwa**re,** Omaha.

ee-Clark Andreesen Hardware Co

Wholesale Hardware. Bloycles and Sporting Goods, 1219-21-28 Har-ney Street.

chant ship trying to run the blockade or of an enemy's merchantman taken on the high seas, may seem a very large reward for the captors, since this kind of work is usually easy. But, like the molety to informers under statute law, it rests on ancient usage, and that, in turn, on the value of an extra stimulus to vigilance. No one will dispute that while such a rule exists regarding captured merchantmen, one other provision as to an enemy's war ships is just. This is that a bounty is given to a ship which sinks or otherwise destroys an enemy's war vessel in an engagement. This bounty is \$200 for each person on board the enemy's ship at the beginning of the

engagement, if she is equal or superior to our own force, and \$100 if she is inferior. If she is destroyed in the public interest immediately after capture, the bounty for each person on board at the capture is \$50 Sometimes the question of inferiority or superiority and also of the enemy's complement may have to be one for judicial opinion. In dividing the total prize money either for the merchantman or the war ship the division is made proportionate to the war vessels and by some of the vessels of pay of officers and men, except that the commander of the squadron or fleet gets a twentieth part, and the commander of single ship one-tenth of his ship's share unless acting independently of a superior the navy can equal its prize winnings from officer, when he gets three-twentieths. For fleet captains and commodores of divisions

there are also special percentages. It may be doubted whether prize money It may seem strange that sailors who as now reckoned and paid, will last through capture a ship by firing a blank shot across the twentieth century, as through centuries her bow should reap a rich reward there- in the past. If the powers that took part from, while soldiers who reduce a town by in the deciaration of Paris of 1856 had an assault that may cost a thousand lives acceded to our country's proposal for the get nothing. But the rule denying to the exemption of private property at sea from army a share in the spoils is due to the capture, prize money would have received, abolition among civilized nations of the in one of its applications, a hard blow ancient sacking and looting of towns. The But even in blockade running and in batold-time incentive offered "to prowess on the it does not seem likely to be perpetual, and when it goes Jack will do his duty, The rule is that if the prize is of equal or like his brother in the army, for nothing but

superior force to the vessel or vessels mak- his regular pay. Meanwhile he will certainly win his the captors; if of inferior force, one-half prize money all through the present war, to the United States and one-half to the and a good deal of such money has been accaptors. Half the value of a neutral mer- | cumulated during the past six weeks.

LIQUORS.

Walter Moise & Co

LIQUORS. of AMERICAN CIGAR AND GLASS WARE CO. 214-216 South 14th St.

Riley Brothers,

Wholesale Liquors and Cigars.

ler's Eagle Gin

East India Bitters

Bolden Sheaf Pure Rye and Bourbon Whiskey. Willow Springs Distillery, Her & Co., 1115

John Boekhoff,

WHOLESALE

Wines, Liquors and Cigars.

hicago Lumber Oo.

WHOLESALE LUMBER ... 814 South 14th St.

OILS-PAINTS

tandard Oil Co.

J. A. Moffet, 1st Vice Pres. L. J. Drake, Gen Mgy OILS....

arpenter Paper Co.

Printing Paper, Wrapping Paper, Stationery. Corner 13th and Howard streets.

STEAM-WATER SUPPLIES.

rane-Churchill Co.

1014-1016 Douglas Street. Water Supplies of All Kinds.

1108-1110 Harney St. Steam Pumps, Engines and Boilers, Pipe, Wind Mills, Steam and Plumbing Material, Beiting, Hose, Etc.

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Type Foundry

Superior Copper Mixed Type is the best or ELECTROTYPE FOUNDRY

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Removal



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Gascline, Turpentine, Axle Grease, Etc. PAPER-WOODENWARE.

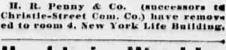
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