

# COMMERCIAL AND FINANCIAL

Good Crop Prospects Give Wheat Another Push Downward.

JULY AND SEPTEMBER BOTH DECLINE

All the Other Markets Are Affected by Course of Wheat and Corn, Oats and Provisions Each Show a Loss.

CHICAGO, June 1.—The magnificent prospects for the growing crop, the movement of new wheat from Texas, the low cables, all caused a sharp decline in the wheat pit today. July closed with a loss of 5¢/6¢c; September 2 5¢c; October 3 5¢c and oats 1 3¢c lower. Pork is down 32¢c, lard 16¢/17¢c and ribs 1¢c.

There was no definite reason for a show of strength in wheat that was displayed at the opening. But scalpers seemed to regard a reaction as due from the severe slump of yesterday, and for awhile there was a moderate demand on this market. Then news of the crop came in, and buyers were reported to be out, and as soon as the demand was checked, holders of long wheat began to press it for sale. The bears became aggressive sellers, and it was not long before there was general demoralization. July, which closed yesterday at 79¢c, broke to 78¢c, and September from \$1.48c to 78 3/4¢c. The weather for the new crop continues hot and dry, and stock markets are increasing. But perhaps the most depressing news came from St. Louis, which wired that new wheat was coming in from the West Texas and the harvesting and threshing was being pushed vigorously. Liverpool cables were 74¢d lower. Chicago receipts from Minneapolis and Duluth received 93¢c cars, compared with 23¢ the corresponding day in 1937. The clearances from seaboard cities amount to 1,100,000 bushels, up 10 per cent, but May out of the way June became the regulator of cash prices. It opened at \$1.48 and closed at \$1.46, against \$1.20 yesterday. September fell to 81 3/4¢c, then to 80 1/4¢c, and declined to 79 3/4¢c at the close.

Unfavorable crop news strengthened corn at the start. The absence of shipments, and the lack of wheat, which undermined the faith of the bulls and created a weak feeling and the early advance was lost. July opened 2 3¢c higher at 39 1/2¢c and fell to 38 1/2¢c, the closing figure. September began 11 8/16¢c better at 32 1/4¢c, declined to 81 3/4¢c, then up to 82 1/4¢c at the close.

HONEY—Choice white, 12¢c; Colorado amber, 10 1/2¢c.

KRAUT—Per lb., \$1.50; per half bbl., \$2.50.

TROPICAL FRUITS.

ORANGES—Seedlings, \$2.50; Mediterranean sweets, \$2.50/cwt.

PEACHES—California, \$3.00/cwt.; fancy Mexican, 64¢/cwt.

BANANAS—Choice, large stock, per bunch, \$2.00/cwt.; medium sized bunches, 62¢/cwt.

MISCELLANEOUS.

NUTS—Almonds, choice, per pound, 12¢; small, 11¢; Brazil, per lb., 96¢/lb.; English walnuts, per lb., fancy soft shell, 11¢; standards, 88¢; filberts, per lb., 10¢; pecans, per lb., 75¢; macadamia nuts, 25¢; large, \$2.00; large kidney, 11¢/lb.

MAPLE SYRUP—Five-gal., can, each, 55¢; gal. cans, pure, per doz., \$12; half-gal. cans, 5¢; quart cans, \$1.50.

FIGS—Fresh, 5¢; dried, 25¢; 5-crown, 14-lb. boxes, 10¢; 5-crown 44-lb. boxes, 13¢; 16-lb. boxes, 22¢/23¢ per box; California, 16-lb. boxes, 20¢.

HONEY—Choice white, 12¢c; Colorado amber, 10 1/2¢c.

DATES—Halowee, 90¢ to 70¢, boxes, 5¢; Salt, 5¢; Fard, 4-lb. boxes, 9¢.

CIDER—Per half bbl., 12¢; bbl., 55¢.

HIDES—Lamb, 9¢; V. ETC.

HIDES—Sheep, 9¢; lambs, 5¢.

SHOES—Hides, 6¢; No. 2 green, 5¢; No. 1 saited hides, 6¢; No. 2 green salted hides, 4¢; No. 1 veal, 8¢, 7 to 12 lbs. 6¢.

COAL—Lignite, 12¢; 25¢; 30¢; yellow, No. 2 mixed, 29¢; 32¢; No. 2 white, 30¢; No. 3 white, 30¢.

OATS—Market slow and lower; No. 2 white, 29¢c.

HAY—Market rather dull, but steady; choice Timothy, 5¢/6¢/7¢c.

POTATOES—Per lb., \$1.50; per bushel, \$10.

RECEIVED—Receipts, No. 1, 22¢; prime timothy, 22¢.

ARTICLES—Flaxseed, \$1.50/cwt.

PROVISIONS—Pork, meat, per bbl., \$1.15.

LARD—Lard, per 100 pounds, 36¢/32¢.

SHOOTS—Shoots, \$5.75/cwt.; short, clear sides (boxed), 35¢/38¢.

SUGARS—Cut loaf, 55¢; granulated, 55¢.

ARTICLES—Receipts, Shipment.

Flour, bbls., 21,200 9,800.

Wheat, bu., 201,300 30,600.

Oil, 1,099,300 888,000.

Gas, 710,000 617,000.

Rye, bu., 300 4,500.

Barley, bu., 41,300 4,500.

\*No. 2.

Cash quotations were as follows:

FLOUR—Steady; winter, patents, \$5.00/cwt.

25¢, straight; summer, 10¢/12¢c.

WHEAT—No. 2 spring, \$1.05; No. 3 spring, \$9.91/cwt.; No. 2 red, \$1.10.

CORN—No. 2, 33¢c.

No. 3 white, 29¢c.

RYE—No. 2, 48¢c.

PARLEY—Flaxseed, \$1.50/cwt.

ARTICLES—Flaxseed, No. 1, 22¢; prime timothy, 22¢.

PROVISIONS—Pork, meat, per bbl., \$1.15.

LARD—Lard, per 100 pounds, 36¢/32¢.

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On the Produce exchange today the butter market was steady, unmarketed, 13¢/14¢c; district 13¢/14¢c; steaks, fresh, 4¢/5¢c; live poultry, in good demand; spring chickens, 7¢/8¢c; turkeys, 6¢/7¢c; ducks, 6¢/8¢c.

**NEW YORK GENERAL MARKETS.**

**Quotations for the Day on General Commodities.**

NEW YORK, June 1.—FLOUR—Receipts, 21,381 bbls.; exports, 34,772 bbls.; weak and lower with wheat; winter, patents, \$5.40¢/5.65¢; winter straight, \$4.95¢/5.50¢; clear, \$4.75¢/5.00¢; No. 2, 33¢c.

CORN—Receipts, No. 2, 29¢c; No. 3, white, 29¢c; No. 3 white, 29¢c.

RYE—No. 2, 48¢c.

PARLEY—Flaxseed, \$1.50/cwt.

ARTICLES—Flaxseed, No. 1, 22¢; prime timothy, 22¢.

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**Braddock's Visible Statement.**

NEW YORK, June 1.—Special cable and telegraphic dispatches to Braddock's Bazaar, Inc., giving the following changes in available supplies in the market, as compared with the preceding Saturday.

WHEAT—Dull; steady; No. 2, 33¢c.

CORN—Dull; steady; No. 3 white, 29¢c.

RYE—No. 2, 48¢c.

PARLEY—Flaxseed, \$1.50/cwt.

ARTICLES—Flaxseed, No. 1, 22¢; prime timothy, 22¢.

PROVISIONS—Pork, meat, per bbl., \$1.15.

LARD—Lard, per 100 pounds, 36¢/32¢.

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**FREIGHTS TO LIVERPOOL—Dull; content to about 2000 bbls. by steam, 3¢/4¢c.**

MARITIME—Marine market, 13¢/14¢c; grain market, 13¢/14¢c.

INDUSTRIAL—Visible statement.

CHICAGO, June 1.—The market shows a slight improvement in activity.

WHEAT—Weak; No. 2, 33¢c; No. 3 white, 29¢c.

CORN—Dull; steady; No. 3 white, 29¢c.

RYE—No. 2, 48¢c.

PARLEY—Flaxseed, \$1.50/cwt.

ARTICLES—Flaxseed, No. 1, 22¢; prime timothy, 22¢.

PROVISIONS—Pork, meat, per bbl., \$1.15.

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**OMAHA GENERAL MARKETS.**

**Condition of Trade and Quotations on Staple and Fancy Produce.**

Eggs—Good stock, 9¢c.